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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Earnings—		200 III 100
3 Months Ended March 31— Net income after taxes. Capital shares outstanding. Earnings per share.	1951 \$3,812,799 3,739,814 \$1.02	*1950 \$2,929,671 3,739,814 \$0.78
*AdjustedV. 172, p. 2477.		

Admiral Corp.—Over 40,000 Sets a Month—

Television set sales have turned the distress corner and are again headed in a more successful and orderly direction, with prices at pre-Korean war levels and manufacturing and sales of sets being stabilized, according to Ross D. Siragusa, President and Board Chairman

"Although some manufacturers have closed their production lines, at least temporarily, Admiral Corp. is now producing at a rate in excess of 40,000 sets a month, which is comparable in unit production to last year's second quarter performance. "Admiral has no bank loens or other borrowing of any kind. None is contemplated."—V. 173, p. 1369.

Acolian Co.—Proposed Merger— See American Piano Corp below.—V. 172, p. 1029.

Air Reduction Co., Inc. (& Wholl: 3 Months Ended March 31— Net sales Cost of sales, operating and other expenses— Provision for depreciation—	1951 \$28,206,697	1950 \$22,052,285 18,425,944
Net operating income :	\$4,645,498 299,309	\$2,536,715 468,544
Total Interest expense Provision for Federal & foreign taxes on income	\$4,944,807 198,564 2,866,105	\$3,005,259 205,440 1,044,701
Net income before extraord, charge and credti Profit on disposal of investments (net)————————————————————————————————————	\$1,880,138 1,085,635 <i>Dr</i> 690,932	\$1,755,116
Net income Number of common shares outstanding Earnings per share:	\$2,374,841 2,736,856	\$1,755,118 2,736,956
Before extraordinary charge and credit	\$0.69 \$0.87	\$0.64 \$0.64

Alabama	Great	Southern	RR.—Earnin	ngs-
ACCURATE COLUMN		The second second	THE RESERVE OF THE PARTY OF THE	The same in the

standama Ortent D	outhern P	Lit. Lain	IIIgo-	
March-	1951	1950	1949	1948
Gross from railway	\$1,600,155	\$1,367,697	\$1,402,094	\$1,457,303
Net from railway	224,466	298,876	345.518	314,340
Net ry. oper. income	82,436	134,211	175,620	162,770
From Jan. 1-				
Gross from railway	4,632,438	4,006,405	4.019,262	4.392,423
Net from railway	867.937	949.004	872,210	1.051.643
Net ry, oper, income	359,960	438,841	425,713	554,346
V. 173, p. 1473.				

Alabama Power Co.—Partial Redemption—
This company has called for redemption on June 15, 1951, through operation of the improvement fund, \$979,000 of first mortgage bonds, 3½% series due 1972, at 104½% and accrued interest. Immediate payment will be made at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York 15, N. Y.—V. 173, p. 657.

Allied Laboratories, Inc.—Earnings—

Profit before income taxes	\$375,000 169,000	\$248,000 93,000
Net profit	\$206,000 311,290 \$0.66	\$155,000 261,290 \$0.59
Allied Products Corp.—Earnings—		
Three Months Ended March 31— Net income before Federal income taxes, etc Federal taxes, normal tax, surtax and excess	1951 \$455,836	1950 \$224,774
profits tax	. 269,461	88,740
Net profit	\$186,375 250,416 \$0.74	\$136,034 250,416 \$0.54
Aluminium Ltd. (& Subs.) - Earning		

. Three Months Ended March 31-	1951
Rales	AC1 004 020

Sales	1951 \$61,804,830	1950 \$46,413,710
Profit before dividends on preferred shares and provisions for minority interest. Divs. on pfd. shs. of sub. cos	7,733,223 180,749	6,281,810 185,549 23,381
Net income to earned surplus Earnings per share V. 172, p. 1885.	\$7,537,119 \$2.02	\$6,072,880 \$1.63

American Airlines, Inc. (& Subs.) - Earnings-

3 Months Ended March 31—	1951	
Total operating revenue		\$20,477,813
Direct flight expenses	12,782,788	10,575,288
Ground expenses	13,737,516	
interest and miscellaneous (net)	139,317	63,772
Provision for Pederal income taxes. Federal tax refund.	4,350,000	Cr520,000
Net income	\$2,914,610	\$1,331,285 Nil

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Earnings Said to Warrant Dividend-

C. R. Smith, President, on May 15 told stockholders that present arnings indicate that the payment of a dividend this year will be

s chain to Division

warranted.

While declaring that the policy of the company must be to retain a substantial portion of its annual earnings to cover increased capital expenditures and increased depreciation, Mr. Smith said, "We would like, as soon as amount and stability of earnings will permit, to have our common stock on a quarterly dividend basis. That may be possible in 1952."

He pointed out, however, that capital expenditures for 1951 will total \$32,000,000, including \$29,000,000 for 17 new Douglas DC-6B aircraft.

"Those expenditures will be greater than earnings and depreciation for the year," he said. "Substantial capital additions are also anticipated for 1952."

He pointed out also that the replacement cost of operating equip-

ment now in service is at present \$63,000,000 greater than the original

book value.

"This means that the company must provide \$63,000,000 more than is presently derived from the depreciation reserve to provide for the full replacement of the existing fleet," he said.

Commenting on earnings, Mr. Smith said that the volume of business for April and for the first half of May has continued at a high level and earnings have continued to be favorable.

Elimination of 500,000 shares of authorized but unissued employes stock was approved by the stockholders on the ground that the Revenue Act of 1950 removed advantages which would have originally accrued to the holders under the option plan.

Another proposal for employee stock, however, was approved. Reservation of another 500,000 shares for issue generally among employes was authorized. These would be "restricted stock options" within the meaning of the Revenue Act of 1950 so as to enable the holders to take advantage of the tax benefits accorded by the act.

A total of 107,000 shares previously approved by the stockholders was also authorized for allocation among executive and supervisory personnel.—V. 173, p. 1473.

American Bank Note Co. (& Subs.) - Earnings-

Quarter Ended March 31— Profit from oper, before deprec	1951 \$640,173	1950 \$599.084	1949 \$1,260,397
Depreciation	92,475	84,490	76,790
Miscellaneous income	27,148	34,600	32,421
Miscellaneous deductions	62.614	110,574	108,583
Pfd. div.—foreign subsidiary	3,676	3,676	19,326
Provision for Federal and foreign	249,990	197,714	467,730
income taxes (estimated)	249,900	191,114	401,130
Net profit	. \$258,566	\$237,230	\$620,389
Earnings per common share	\$0.29	\$0.26	\$0.85
-V. 172, p. 1825,			

American Car & Foundry Co.—Changes in Personnel

Charles J. Hardy. Sr. has resigned as a director, Chairman of the Board and a member of the executive committee.

John E. Rovensky has been elected Chairman of the Board and Charles J. Hardy, Jr. as Chairman or the Executive Committee, combining that office with his present position as President.—V. 173, p. 757.

Quarter Ended March 31— Profit before income taxes————————————————————————————————————	1951 \$2,048,395 954,896	*1950 \$1,918,186 825,199
Net income Capital shares outstanding Earnings per share.		\$1,092,988 1,298,475 \$0.86
*Revised to give effect to the final 1950 income tax rate, decreasing profits under the amount by \$89,201.—V. 172, p. 569.		

American Gas & Electric Co.—Earnings Estimated for 1951-More Financing Ahead-

Operating revenues for 1951, on the basis of first quarter experience and forecast for the balance of the year, should exceed last year's figure by 14% and reach a total of \$190 million, or about \$23 million more than last year's. Philip Sporn, Pres.dent, stated at the annual stockholders' meeting on May 15.

On a \$190 million gross it is expected that earnings for 1951 will reach the \$4.86 per share figure reported in 1950, despite the fact that the company experienced a dilution of its common stock of 339,674 shares in April, 1951 for the purpose of raising funds to help finance the expansion programs of subsidiary companies.

Mr. Sporn added: "Money rates have tightened and with it the interest rate on high grade bonds has likewise gone up. We have ahead of us not only major bond issues in all of our three largest companies, but in all probability some additional equity financing as well before we finish the \$290 million three-year expansion program in which we have embarked."—V. 173, p. 1985.

American Investment Co. of Illinois-Stock Increased

The stockholders on May 14 approved a proposal to increase the authorized preferred stock from 231,742 to 750,000 shares and the authorized common stock from 2,000,000 to 3,000,000 shares. Park of the increased shares will be used for the acquisition of the assets of Domestic Finance Corp., which controlling interest was recently acquired by American Investment Co. of Illinois.

Ernest M. Morris, founder and Chairman of the Board, died on May 3 in South Bend, Ind.—V. 173, p. 101.

American-Marietta Co., Chicago, Ill.—Files With SEC The company on May 8 filed a letter of notification with the SEC covering 7,652 shares of common stock (par \$2), to be offered to exchange for 15,364 shares of common stock (par \$1) of Metals Disintegrating Co., Inc., on a 1-for-2 basis.—V. 172, p. 2377.

American Piano Corp.—Proposed Consolidation—

The stockholders of this company and of The Aeolian Co. will vote on June 15 on a proposed plan of merger and recapitalization providing for the merger of these companies with Aeolian American Corp., their wholly-owned subsidiary.—V. 170, p. 1694.

erican Seating Co. (& Subs.)—Earnings

Three Months Ended March 31— Gross sales, less returns and allowances—— Cost of goods sold————————————————————————————————————	1951 \$7,972,350	1950 \$4,232,579 3,130,384 844,052
Operating profitOther income	\$686,436 55,029	\$258,143 32,062
Total Other charges Federal income taxes	\$741,465 72,603 314,000	\$290,205 28,465 100,000
Net income Cash dividends *Earned per share *Based on shares outstanding March 31, 1951.	\$354,862 152,259 \$1.17	\$161,740 127,064 \$0.53

American Snuff Co.-Earnings-

3 Months Ended March 31—	1951	1950
*Surplus after preferred dividends	\$354,473	\$377,523
Common shares outstanding		434,100
Earnings per common share	\$0.82	\$0.87
°After charges, taxes and preferred dividend	requirements.	_V. 172,

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

200 North 4th St., St. Louis 2, Missouri

New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

ROTTART ZUMMEN 2274120

American Telephone & Telegraph Co. — Hits Million Mark in Number of Stockholders-

The company on May 15 hit the million mark in the number of stockholders—the first business in history to achieve such broad ownership. The record for the last five years follows:

Dec. 31—	Shares Outstanding	Stock- holders	Held by Public	
			20,606,999	
1946	20,606,999	695,660		
1947	21,487,982	723,374	21,487,982	
1948	23.350.963	765,824	23,350,963	
1949	25,261,183	829,498	25,261,183	
1950	28,615,956	985,583	28,615,956	
V 173 a 1005			200	

American Tobacco Co. (& Subs.)	Earnings-	- 10 May 1
3 Months Ended March 31—	1951	1950
Sales Net income after taxes Common shares outstanding †Earnings per common share	7,751,000 5,378,425 \$1.29	5,378,425 \$1.24
*Adjusted by the company. †After preferred —V. 173, p. 1473.	dividend re	equirements.

Archer-Daniels-Midland Co.-Earnings-

9 Months Ended March 31— Net income after taxes————————————————————————————————————	1951	1950	1949
	\$8,813,439	\$6,709,754	\$8,651,804
	1,634,748	1,634,748	1,634,748
	\$5.39	\$4.10	\$5.29

Armco Steel Corp.—Secondary Offering—A secondary offering of 20,000 shares of common stock (par \$10) was made on May 17 by Smith, Barney & Co. and W. E. Hutton & Co. at \$42.621/2 per share, with a dealer's concession of 65 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 1985.

Armour & Co. (III.)—Arranges Private Financing—It was announced on May 16 that the company has arranged for the sale to four life insurance companies of \$12,000,000 of 3% first mortgage sinking fund bonds, due July 1, 1971, at 981/8% and accrued interest. The company has already drawn \$5,700,000 of this loan and expects to draw the remaining \$6,300,000 early in 1952. expects to draw the remaining \$6,300,000 early in 1952. The insurance firms participating in the loan are: Metropolitan Life Insurance Co., Mutual Benefit Life Insurance Co., Mutual Life Insurance Co. of New York and

Pacific Mutual Life Insurance Co.

The net proceeds are to be used to help financing of a new plant near Kankakee, Ill.—V. 172, p. 1129.

Arvin Industries, Inc.—Earnings-

Quarter Ended April 1— Net income after charges and taxes Capital shares outstanding Earnings per share	1951 \$823,866 890,625 \$0.92	1950 \$718,496 593,750 *\$0.81	593,750
*Adjusted to reflect the 50% stock -V. 173, p. 197.	dividend	paid in	July, 1950.

Ashley, Drew & Northern Ry. Co.-Distribution-

The company has applied to the ICC for authority to increase its common capital stock from 12,000 to 24,000 shares, the new stock to be distributed to stockholders on a share-for-share basis.—V. 145, p. 3490.

Associates Investment Co.—New Chairman Elected-

Robert L. Oare, 38, formerly Vice-Chairman, has been elected Chairman of the Board to succeed Ernest M. Morris, founder of the company who died May. 3.—V. 172, p. 1826.

Baltimore & Ohio RR .- Opens New Pier-

A \$5.000,000 pier designed especially to handle imported ore was opened by the company at Baltimore, Md., on May 15.

Completion of the new facility, capable of trans-leading 2,000 tons of ore per hour from ship to railroad cars, is a milestone in the history of American steel production.

The new pier is the first modern, completely new facility of its kind especially constructed to accommodate the newer oce.n-going ore-carriers of up to 40,000 tons. The facility will handle an increasing flow of iron, manganese, chrome and other ores from foreign sources, particularly Liberia and Venezuela.

The new facility is capable of handling as much as 10,000,000 tons of ore a year, or more. It is ideally located because of Batimore's geographical proximity to the nation's major inland steel-producing plants.

April Earnings Show Decline-

Net income of the B. & O. for April will be about \$1,000,000, a decrease of more than \$500,000 as compared with net income for April, 1950 and nearly \$400,000 less than net income for March of this year.

The increase in total railway operating revenues for April was more than \$4,000,000. However, railway operating expenses increased more than \$4,500,000, reflecting the heavy maintenance programs carried on during the month, as well as increased wage and material costs.

—V. 173, p. 1986.

(The) Barden Corp.—Places Note Privately—This corporation negotiating through Lehman Brothers has borrowed \$450,000 under a 10-year 41/2 % loan, due April 1, 1961, from the Guardian Life Insurance Co. of America, it was announced on May 15.

The company manufactures super-precision ball bearings at Danbury, Conn. Proceeds, according to P. E. Ericson, President, will be used principally to finance expansion of plan facilities. The company is receiving increased orders for defense purposes.

Basic Refractories, Inc.—Earnings—

Quarter Ended March 31— Net income after taxes	1951 \$117,500	1950 \$176,646	1949 8244,425
Capital shares outstanding	350,000	350,000	350,000
Earnings per share	90.34	\$0.50	\$0.64
-V. 172, p. 2376.			THE RESERVE TO SERVE

Bayway Terminal Corp.—Leases Building-

C. Prevost Boyce, Chairman, announces that the Western Electric Co., Inc. has leased for a 10-year term, effective June 1, 1951, approximately 320,000 square feet of space in Building No. 16 at 666 South Front St., Elizabeth, N. J. Louis Schlesinger Company, real estate brokers of Newark, N. J., represented Western Electric Co.

In the transaction.

Bayway will continue operation of its Import Cotton Fumigation
Department in Building No. 18, located in Linden, N. J.

More than 900,000 square feet of space is now leased to term
tenants including Monsanto Chemical Corp.; Goodycar Tire & Rubber
Co.; Tele-Tone Radio Corp.; and Western Electric Co., Inc.—V. 173,

(A. S.) Beck Shoe Corp.—April Sales Off 18.1%— Period End. April 28— 1951—4 Wks.—1936 1951—17 Wks.—1950 ales 33,368,801 64,114,893 814,234,946 313,171,135 NOTE Cales of the Adler chain are included in the above table for the years 1951 and 1950. These figures are exclusive of sales to the United States Government.—V. 173, p. 1687. Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Mar. 31— Operating revenues Uncollectible oper. rev		onth—1950 \$16,164,062 27,734		Mos.—1930 \$46,889,271 83,588
Operating revenues	\$17,559,274	\$16,136,328	\$51,935,284	\$46,003,583
Operating expenses	12,819,513	11,703,894	37,752,431	34,112,637
Operating taxes	2,338,860	1,850,763	7,013,437	5,317,754
Net operating income_	\$2,400,901	\$2,576,671	87,169,416	\$7,375,192
Net after charges	1,870,011	2,073,676	5,616,817	5,918,115

Benrus Watch Co., Inc. (& Subs.) - Earnings-

Net income Capital shar Earnings per	after taxe es outsta	8		1.3	\$1,168 504	,209	\$20	950 67,501 04,000 \$0.53	*\$1,03 50	949 80,504 94,000 \$2.04
oIncludes p. 2606.	\$189,020	profit	on	the	sale	of	fixed	asset	s.—V.	167,

Best Foods, Inc. (& Subs.) - Earnings-

Period End. Mar. 31-	1951-3	Mos.—1950	1951-9 M	Mos.—1950
Profit before inc. taxes.	\$3,308,356	\$2,947,741	\$9,001,644	\$8,110,841
Federal income taxes	1,685,501	1.103,442	4.387,735	3,092,649
Net income	1.622.855	1.844.299	4,613,909	5.018,192
Capital shares outstdg	1,500,000	1.500,000	1,500,000	1,500,000
Earnings per share	\$1.08	\$1.23	\$3.08	\$3.35
-V. 173 p. 474.	11 12 17 18 18 19	Name of Street or		TO THE PERSON NAMED IN

Bigelow-Sanford Carpet Co., Inc.—Registers With SEC

A registration statement was filed on May 16 with the SEC covering a new issue of 100,000 shares of cumulative preferred stock, series of 1951 (per \$100). The dividend rate of the new preferred stock is to be supplied by later amendment to the registration stockment. The shares will be redeemable by the company for purposes other than the sinking fund at a declining scale of prices commencing at \$105 per share.

The new preferred stock will be entitled to the braceful of a sinking

other than the sinking fund at a declining scale of prices commencing at \$105 per share.

The new preferred stock will be entitled to the benefit of a sinking fund providing for the annual retirement, commencing in 1953, through purchase or redemption, of 3% of the number of shares issued. The shares will be redeemable through operation of the sinking fund at a declining scale of prices commencing at \$102 per share.

The corporation's balance sheet at March 31, 1951 shows net current assets of \$27,038,000, and the excess of total assets over current liabilities was \$49,347,000, in each case before giving effect to the additional funds from the proposed financing. The only funded cebt consists of a term loan in the amount of \$5,000,000 bearing interest of 2% to 2.8% and maturing July 1, 1951 to 1966. The 100,000 shares of new preferred stock will be the only other security out tanding senior to the approximately \$90,000 shares of common stock to be cutstanding upon consummation of the plan.

Of the 100,000 shares of new preferred stock, approximately 40,000 shares are issuable to holders of the 6% preferred stock to the present Massachusetts corporation of similar name under the plan of consolidation with its wholly-owned Delaware subsidiary, as announced in a letter to stockholders dated May 15. The balence of 60,000 shares of the same series of new preferred stock is proposed to be publicly offered by a nationwide underwriting group headed by Harriman Ripley & Co., Incorporated; Kidder, Peabody & Co., and F. S. Moseley & Co.

Stockholders to Vote on Financing Plan-

The stockholders will vote June 19 on approving a plan to broaden the company's capital structure and liberalize its corporate powers. The plan provides that the holders of the existing preferred stock of the present corporation will receive for each share held 1½ shares of new preferred stock in a new Delaware corporation of the same name, and holders of the existing common stock will receive 1½ shares of new common stock of such Delaware corporation. It is also proposed that an offering be made to the public of approximately 60,000 shares of the same series of the preferred stock of the new corporation.

The plan is to be carried out through the consolidation of the precent company with its wholly-owned subsidiary, Bristol Mills, Inc. to form a new Delaware corporation succeeding to the business, assets

to form a new Delaware corporation succeeding to the Business, assets and liabilities of both companies.

The dividend rate on the new preferred stock is to be fixed in the light of market conditions at the time of the stockholders' meeting, but it will be not less than \$4.50 per share. At such minimum \$4.51 rate the -1½ shares will produce a dividend yield equal to \$6.75 for each share of present preferred stock held at the time of consolidation. This compares with dividends of \$6 a year on the present preferred stock. Application will be made to list this new preferred stock on the New York Stock Exchange.

Holders of the common stock will receive 1½ shares of common stock of the new Delaware Company for each share held. This exchange will result in the new company having approximately 930,-000 shares of common stock outstanding. This will be stock of a \$5 par value but each share will have assigned to it a capital of \$25 as a present. These shares will be listed on the New York Stock Exchange.

as a present Phese shares with the company has purchased Georgia Exchange.

Within the past five months the company has purchased Georgia Rug Mill, Inc., manufacturers of cotton rugs, and a majority interest in the Hartford Rayon Corp. Mr. Wise said that beyond the requirements of national desense, the company has no immediate plans to enter new fields of manufacture or distribution.

COMPARATIVE STATEMENT OF INCOME

Quarters Ended— Net sales Profit before taxes————————————————————————————————————		\$22,447,374 1,638,249
Prov. for Federal income taxes		720,000
Net profit Common shares outstanding Earnings per common share	8884,347 621,718	
*After preferred dividends requirements	-V. 173, p. 1370	

Birdsboro Steel Foundry & Machine Co.-Earnings-

3 Months Ended March 31-	1951	1950	1949
Sales	\$3,336,688	\$1,726,761	\$2,714,592
Net inc. after Fed. income taxes	153,467	34,052	134,771
Capital shares outstanding	198,500	198,500	198,500
Earnings per share	80.77	80.17	\$0.67
-V. 173, p. 474.			

Birmingham Electric Co. - To Sell Transportation Properties-

The company on May 14 filed a notice with the SEC of its proposal to sell its transportation properties to a group of Birmingham

businessmen.

The purchasers are John S. Jemison, Jr., Ernest Woods, Harvey Deramus, George Morris and Joseph H. Woodward, H., none of whom is affiliated with Birmingham.

Is affiliated with Birmingham.

The aggregate consideration to be received by Rirmingham is \$2,012,500, of which \$1,212,600 is payable in cash including \$1,000,000 to be paid by Birmingham to Paliman Standard Car Manufacturing Co. and \$500,000 is payable by the delivery of purchase money obligations of the realty company to be organized by the purchasers.

By an earlier order of the Commission, the Commission has determined that the proposed sale need not be submitted for its approval. However, the proposed acquisition by Birmingham of the purchase money obligations from the realty company as part consideration of the sale involves in acquisition subject to the Commission's jurisdiction and for which Birmingham has made application to the Commission.

The SEC has given interested persons until May 25, 1851, to request a hearing upon the application with respect to the acquisition of the purchase money obligations.—V. 172, p. 1236.

Bishop Oil Co.-Stock Increased-

The stockhoniers on April 26 voted to increase the authorized capital stock (par \$2) from 400,700 to 750,000 shares.—V. 172, p. 2118.

Black & Dacker Manufacturing Co. F.

Dines & Decker Manufacturing Co.	-Lai ming	5
6 Months Ended March 31— Sales Profit: before meome taxes Pederal, State & foreign income tax	1951 \$15,012,768 2,768,107 1,640,237	1950 \$10,541,628 1,716,270 782,781
Net income Capital shares outstanding Earnings per share V. 173, p. 562.	\$1,127,870 389,263 62.90	\$927,489 369,263 \$2.38

Blauners, Philadelphia, Pa.—Notes Placed Privately—The company, it was announced on May 16, has placed privately, through Eastman, Dillon & Co., \$1,500,000 of 3½% promissory notes, due May 1, 1966:

The company operates a specialty store in Philadelphia and a chain of 37 Wilbur-Rogers women's and misses' ready-to-wear stores in 35 Cities. Consolidated sales of the company for 1950 exceeded \$20,-000,000.—V. 173, p. 1790.

(E. W.) Diss Co.—Earnings—	Telefon ()	400
Quarter Ended March 31-	1951	1950
Sales	\$8,537,029	\$4,417,726
Profit before income taxes	542,318	327,523
Federal income taxes	236,000	111,000
Net income	\$306,318	\$216,523
Earnings per common share	\$0.45	\$0.32

Bliss & Laughlin, Inc.—Earnings— Three Months Ended March 31— Profit before income taxes————————————————————————————————————	1951 \$1,116,291 692,100	1950 \$671,810 255,288
Net income Common shares outstanding *Earnings per common share *After preferred dividend requirements	\$424,191 525,514 \$0.80	\$416,522 525,514 \$0.78

NOTES—Net working capital at March 31, 1951, amounted to \$5,531;-277, compared to \$5,180,880 at the close of 1950.

In the above figures no provision has been made for a possible renegotiation refund. To what extent net profits will be influenced by renegotiation cannot be determined at this time, but should be considered in projecting estimated profits into the future. Exess profits credit is estimated at \$1,956,000.—V. 173, p. 1474.

(Sidney) Blumenthal & Co. Inc. (& Subs.)—Earnings

Profit from operations Provision for depreciation on plant and equip. Provision for taxes (est.)	\$1,082,538 71,450 466,686	\$151,284 73,493 28,175
Net income Earnings per common share V. 172, p. 842.	\$544,502 \$1.52	\$49,616 \$0.14

Boeing Airplane Co.-Earnings-

Three Months Ended March 31—Sales	1951 ** \$73,122,148	1950	1949 \$55,195,130
Profit before income taxes	2,213,165		
Federal income taxes	1,100,000	860,000	360,000
Net income	1,113,165	1,381,527	577.017
Capital shares outstanding	1,082,454	1,082,454	1,082,454
Earnings per share	\$1.03	\$1.28	\$0.53
*Includes other incomeV. 173 r	1790		

Bon Ami Co. (& Subs.) - Earnings-

Quar. End. Mar. 31-	1951	1950	1949	1948
Gross profit on sales	\$448,629	\$444,305	\$626.818	\$632,770
Operating profit	139,164	185,448	259,673	338.118
Deprec, and depletion	18,650	21.822	20.250	17.990
Fed. and foreign income	-	0.000		
taxes	40,612	69,204	97,583	127,866
Net profit	\$79,901	994.422	\$141.840	\$192.262
Class A shs. outstdg	94.583	94.583	94.583	94.583
Earns, per share	\$0.84	\$1.00	\$1.00	\$1.00
Class B shrs. outstdg	200,000	200.000	200.000	200,000
Earnings per share	Nil	Nil	-80.24	8.49

Under the participating provisions of the shares.

NOTE—Net profit for quarter ended March 31, 1951, includes foreign profits subject to exchange restrictions in the amount of \$15,462 compared with \$13,741 in 1950, 16,663 in 1949 and \$20,483 in 1948.

—V. 173, p. 378.

Book-Of-The-Month Club, Inc.—Earnings—

	Months Ended March 31—	1951 \$3,385,494	1950 \$3,047,479
Prof	t before income taxes	151,015	146.898
Fede	rai & Canada income taxes	60,342	55,377
Ne		\$85,673	\$91,521
Capi	tal shares outstanding	900,000	900,000
	lings per share	\$0.10	\$0.10

Boston Edison Co.—Quarterly Earnings—

Period End. Mar. 31-	1951-3 M	Aos1950	1951-12 M	Aos1950
Operating revenues	\$19,657,877	\$17,924,265	870,710,679	\$64,713,873
Operating expenses	9,987,174	9.377 728	38,147,038	36,116,361
Depreciation	1,689,000	1,606,500	6,454.150	6,167,960
Uncollectible revenue	18,338	16,660	67,503	61,691
*Taxes accrued	5,016,182	3,837,642	15,883,122	12,726,314
Net operating income	\$2,947,183 47,052		\$10,158,866 357,498	
Non-operating income	11,032	33,241	337,490	293,03
Gross income	\$2,994,235		\$10.516,364	\$9,934,604
Int., disc. & rents, etc.	507,458	706,117	2,841.800	2,649,313
Income balance	\$2,386,777	\$2,438,865	\$7,674,564	\$7,285,29
* Includes Federal inco	ome taxV	. 173 p. 854		

Boston & Maine RR.—Earnings

Period End. Mar. 31-	1961-Me	nth-1950	1951-3 M	los1950
Oper, revs.	\$7,564,410		\$21,749,471	
	6,212,910	5,746,256	18,028,510	
Takes	565,425	404:473	1,000,791	1,492,841
Bquip. rents (Dr)	349,272 37,539	367,613 30,732	1,033,779	966,804
Other income	\$379,255 49,996	\$368,129 45,627	\$702,014 172,951	\$531,844 242,548
Oross income	\$429,251	\$413,756	\$874,965	\$774,392
int., etc.)	263,143	267,290	813,311	B18,890
Inc. after fxd. chgs Contingent charges	\$166,108 182,583	\$146,466 186,400	\$61,654 549,501	*\$44,498 560,432
Net income *Deficit.—V. 173, p. 15	*816,475	*\$39,934	*\$487,847	*\$604,930

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Brillo Manufacturing Co., Inc.—Partial Redemption-

The company on May 15 called for redemption as of July 2, 1951 at \$30 per share and accrued dividends 3,000 shares of class A stock. After giving effect to the redemption of these shares there will be a balance of 4,011 shares of class A stock outstanding, M. B. Loeb, Brillo President, said. Plans now are under consideration, he stated, for the retirement of the remaining outstanding class "A" shares in the near future.

The total of 4,011 shares to be outstanding after July 2, represents about 12½% of an original issue of 32,620 class "A" shares, Mr. Loeb added. The company has no preferred stock nor bonds outstanding senior to the company's 143,710 shares of common stock.

V. 172, p. 2478.

Brooklyn Union Gas Co.-Earnings-

Three Months Ended March 31— Operating revenues Operating expenses and taxes	\$13,452,484	1950 \$12,104,310 10,502,618
Operating incomeOther income (net)		\$1,601,692 1,211
Gross income	\$2,010,133 387,236	\$1,602,903 397,215
Net incomeProvision for preferred dividends		\$1,205,688
Net income after preferred dividends Earnings per common share on 745,364 shares)		\$1,205,688 \$1.62

Burlington Mills Corp.—Earnings—

6 Months Ended March 31—	1951	1950
Net sales	19,861,000	141,460,000 16,258,000 7,041,000
Net income Common shares outstanding PEarnings per common share		9,217,000 3,953,000 †\$1.47
*After preferred dividend requirements. †A three-for-two common stock split in March, 19	djusted to	reflect the p. 1474.

Burroughs Adding Machine Co. (& Domestic Subs.)-| 1951 | 1950 | 1949 | 1950 | 1949 | 1950 | 1949 | 1950 | 1949 | 1950 | 1949 | 1950 | 1949 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | 1950 | Quarter Ended March 31— Net income Net income after taxes Capital shares outstanding Earnings per share V. 173, p. 570.

California Electric Power Co. (& Subs.)—Earnings—

	(Mexican Subsidiaries Not Consolidated)				
	Period End. Mar. 31— Operating revenues—— Operating expenses——	1951—3 M \$3,215,967 2,743,718	(os.—1950 \$2,760,907 2,181,730		Mos.—1950 \$10,888,879 8,438,472
100	Net oper, income Gross income Int. and other deducts	\$472,249 541,488 173,825	\$579,177 614,668 150,603	\$2,134,499 2,326,358 653,871	\$2,450,407 2,594,151 600,386
	Net income Pfd. and pref. divs	\$367,663 176,293	\$464,065 157,557	\$1,672,487 658,153	\$1,993,765 646,817
	Earned for com. stock *Earned per com. share	\$191,370 \$0.11	\$306,508 \$0.21		
	*On average number first quarter of 1951 and				1,676,125 in 3, p. 658.

Callahan Zinc-Lead Co., Inc.—Earnings—

3 Months Ended March 31—	1951	1950	1949
*Net income	1\$8,473	\$\$53,204	\$425
*After depletion, depreciation, etc.	†Includes	\$50,857 profit	on the
sale of stock of a subsidiary and bef	ore provisi	on for Federal	income
and excess profits taxes. ‡Loss.—V.	173, p. 5	62.	10 1/80

Canadian National Rys.—Orders New Equipment—

An order for 58 baggage cars valued at \$4,360,000 has been placed by this company. It raises to \$90,000,000 the value of rolling stock now to be delivered to the railway. The new baggage cars will be built at the National Steel Car Corp.—V. 173, p. 1790.

Canadian Pacific Lines in Maine-Earnings-

1951	1950	1949	1948
\$796,881	\$622,827	\$800,618	\$743,159
304,224	188,108	328,752	284,165
201,520	81,841	220,790	168,524
2,322,383	1,809,565	2,321,600	2,640,578
933,659	573,455	912,816	732,410
612,891	275,651	580,426	367,527
	\$796,881 304,224 201,520 2,322,383 933,659	\$796,881 \$622,827 304,224 188,108 201,520 81,841 2,322,383 1,809,565 933,659 573,455	\$796,881 \$622,827 \$800,613 304,224 188,108 328,752 201,520 81,841 220,790 2,322,383 1,809,565 2,321,600 933,659 573,455 912,816

Canadian Pacific Lines in Vermont-Earnings-

March-	1951	1950	1949	1948
Gross from railway	\$196.223	\$169,477	\$166,954	\$210,661
Net from railway	*26,283	*24.834	*52,799	*46.348
Net ry. oper. income	*98,156	*84,055	*100,925	*113,125
From Jan. 1-				
Gross from railway	648.579	514 835	517,937	583,672
Net from railway	37,990	*41,519	*173,634	*198,185
Net ry. oper. income	*164,753	*213,530	*323,721	*399,018
*DeficitV. 173, p. 14	74.			

Capital Transit Co.—Earnings—

3 Months Ended March 31—	1951	1950
Net income after taxes	\$372,402	*\$43,416
Capital shares outstanding;	240,000	240,000
Earnings per share	\$1.55	Nil
*Loss.—V. 173, p. 562.	1	

(Philip) Carey Manufacturing Co. (& Subs.)-Earns. 3 Months Ended March 31-1951 Sales Income before taxes_____ \$13,836,696 2,061,688 1,246,000 677,414 283,000 Provision for income taxes___ \$394,414 Common shares outstanding 800,000

*After preferred dividends.

*Earnings per common share_____

Loan by Affiliate— See Southwestern Ohio Water Co., below.—V. 169, p. 496.

Carman & Co., Inc. (& Subs	.)—Earni	ngs-	
Quarter Ended March 31-	1951	1950	1949
Net income after taxes	\$68,179	\$26,772	\$16,46
Common shares outstanding	346,628	346,628	346,62
*Earnings per common share	\$0.19	\$0.04	\$0.0

Carpenter Steel Co.—Earnings-

to the 10% stock dividend .- V. 173, p. 562.

9 Months Ended March 31— Net sales	1951	1950 \$17,718,975
Profit before income taxesProvision for income taxes	7,727,081	
Net income Capital shares outstanding **Earnings per share		\$1,455,742 360,000 \$3.67

Catholic High School Association of the Archdiocese of St. Louis, Mo.—Notes Privately Placed—Goldman, Sachs & Co. has placed privately \$6,000,000 of 3% % first mortgage notes due 1959-1970.

Central Louisiana Electric Co., Inc.—Rights to Stockholders—The company is offering 20,348 shares of its common stock (par \$10) to stockholders pursuant to their preemptive right in the ratio of one share of new stock for each 17 shares held. The offering price is \$26.50 per share, and security dealers will receive commission of \$1 per share for securing subscriptions on warrants. Stockholders of record May 1, 1951 are entitled to offering and warrants expire on June 4, 1951.—V. 173,

Central RR. Co. of New Jersey—Earnings—

March—	1951	1950	1949	1948
Gross from railway	\$3,635,120	\$3,154,930	\$3,166,066	\$3,799,405
Net from railway	362,431	284,797	180,003	660,622
Net ry. oper. income	*401,450	*419,496	*433,135	*111,220
From Jan. 1—				
Gross from railway	10,500,050	8,574,152	9,414,105	10,136,941
Net from railway	912,091	661,077	486,867	570,258
Net ry. oper. income	*1,382,122	*1,275,032	°1,523,175	*1,815,173
*DeficitV. 173, p. 14	75.			4

Central RR. Co. of Pennsylvania-Earnings-

March—	1951	1950	1949	1948
Gross from railway	\$1,547,301	\$1,708,282	\$1,379,312	\$1,835,907
Net from railway	449,736	685,073	477,915	717,716
Net ry. oper. income	655,827	952,159	651,591	892,023
From Jan. 1—	1.00	A STATE OF THE PARTY OF THE PAR	7772 2000	
Gross from railway	4,564,309	4,098,430	4,331,381	4,858,428
Net from railway	1,164,572	1,284,924	1,482,051	1.594,290
Net ry. oper. income	1,831,330	2,006,094	2,053,938	2,128,903
-V. 173, p. 1475.	1000			A CALL STREET

Central & South West Corp.—Stock Increased—

The stockholders on May 15 approved an amendment to increase the authorized common stock from 8,000,000 shares to 10,000,000 shares and an amendment to modify preemptive rights.—V. 173, p. 1578.

Chattanooga Gas Co.—Stock Sale Authorized-

The SEC on May 8 announced the issuance of an order authorizing the purchase by F. M. Cantrell, Rhoton P. Clift and Phil B. Whitaker of 27,500 shares (4.2%) of the common stock of this company from Equitable Securities Corp.

The three individuals, together with apporximately 53 other persons who for the most part reside in Chattanooga, propose to acquire from Equitable an aggregate of 195,000 shares (30%) of the Chattanooga stock at a price of \$3.30 per share. Because of the stock ownership by the three in another utility company, their acquisition of the Chattanooga stock was subject to the Commission's jurisdiction under the Holding Company Act. Their individual acquisitions are in the respective amounts of 7,500, 10,000 and 10,000 shares.—V. 173, p. 1887.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on May 16 offered \$6,450,000 of 27/8% equipment trust certificates, Second Equipment Trust of 1951, maturing semi-annually from Nov. 15, 1951 to May 15, 1966, inclusive. The certificates were priced to yield from 2.15% to 3%, according to maturity and are being issued under the Philadelphia Plan. Offering is being made subject to approval of the ICC. The group were awarded the issue on May 15 on their bid of 99.203.

Halsey, Stuart & Co., Inc. bid 99.201 for the certificates, also as 2%s. The certificates are to be issued to finance, in part, the purchase of 655 70-ton steel hopper cars, 520 50-ton steel box cars and eight locomotives at an aggregate estimated cost of \$8,130,615. Other memoers of the offering group are Drexel & Co., Union Securities Corp., and Stroud & Co. Inc.—V. 173, p. 1987.

Chicago Board of Trade Safe Deposit Co. - Partial Redemption-

There have been called for redemption on June 15, next, \$125,000 of real estate mortgage gold bonds, due Dec. 15, 1953, at 100 and accrued interest. Payment will be made at the First National Bank of Chicago, 38 South Dearborn St., Chicago, Ill —V. 141, p. 743.

Chicago, Burlington & Quincy RR.—Bids for Equip.—

Bids will be received until noon (CDT) on May 24, 1951, at the company's office, in Chicago, Ill., for the lowest interest rate at which bidders will provide not over \$2,839,200 for financing the acquisition of 350 40-foot refrigerator cars.

The cars are to be built by the Burlington Refrigerator Express Co. and sold to the railroad company under a conditional sale agreement, providing for a 10% down payment with the balance payable in 84 equal monthly instalments.—V. 173, pp. 1887 and 1374.

Chlorophyll, Inc., Neodesha, Kan.—Files With SEC-

The corporation on May 8 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Claussner Hosiery Co., Inc.—Earnings—

Quarter Ended April 30—	1951	1950
Sales	\$1,281,219	\$1,214,955
Net income after taxes and charges *Earnings per common share	143,425 \$0.57	157,279 \$0.63
*Based on 250,000 common shares now outsta		

Clinton Water Works Co.—Calls Bonds—

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisments must be made in New York funds.

\$0.46

This company has called for redemption on June 11, 1951, all of its first mortgage bonds, series A, 4%, due Dec. 1, 1962, at 103% and accrued interest. Immediate payment will be made at the Manufacturers Trust Co., 55 Broad Street, New York 15, N. Y.—V. 151, p. 2039.

(The) Coleman Co., Inc.—New President Elected— Sheldon Coleman, 49, for the last 11 years Executive Vice-President and General Manager, has been elected President to succeed his father, W. C. Coleman, who founded the firm in 1900 and had served continuously as its President. W. C. Coleman, who this week will observe his 81st birthday, continues as Chairman of the Board.

Quarterly Sales Make New Record—Earnings Higher—

Net sales during the first quarter, the highest first quarter in the company's history, were reported as \$6,533,777, with earnings of \$688,518, or \$1.67 a share of common stock. This compares with sales of \$5,697,264 in the same period last year and earnings of \$504,032, or \$1.21 a share of common stock.—V. 173, p. 963.

Colonial Stores, Inc.—April Sales Increased 15.40%-

Apr. 28, '51 Apr. 29, '50 Apr. 28, '51 Apr. 29, '50 Number of stores in operation at end of period 364 370

Columbia Gas System, Inc.—No Financing in 1951—

Because steel is needed for arms in the national defense program, Columbia Gas System's 1951 construction program will be curtailed. As a result, stockholders of this corporation were on May 14 advised, "It is presently expected no public financing will be required during 1951."

For the year ended March 31, 1951 the gross revenue was \$174,-918,951, a new high. Net income was \$19,001,914—or \$1.28 per share, an increase of 30 cents per share.—V. 173, p. 1887.

Columbus & Southern Ohio Electric Co. - Early Offering of Bonds Planned-

Prospects for new and increased industrial, commercial and residential electric loads are tremendous in relation to present demands on the system, J. B. Poston, President, stated on May 16.

To provide for this expansion the company has projected a \$55,000,000 construction program for the next three years which is designed to add another 120,000-kw, of name plate rated facilities to generating plants. This will bring capacity at the 1953 year-end to 440,800-kw, and provide a safety margin of 26% over estimated peak demand of 350,000-kw, compared with the 22% margin of capacity over the 263,490-kw, peak demand experienced last December.

Completion of the program three years hence will bring to approximately \$100,000,000 the net additions made to properties since the end of World War II.

As the next step in financing its expansion the company contemplates an early offering of \$10,000,000 of first mortgage bonds. Giving effect to this sale capitalization will be 61.8% debt, 11% preferred stock and 27.2% common and surplus.

As of April 30, 1961, the company had taken down \$9,000,000 of the \$15,000,000 which it may borrow under its bank loan agreement running until next Jan. 31.

Consummation of the presently planned construction program will

Consummation of the presently planned construction program will require further public financing to suppplement funds available from depreciation reserve accruals and from retained earnings, Mr. Poston said. The financing will be done in a manner, he added, which will be most advantageous to the shareholders and its customers at the time the need for such financing arises.

Earnings of the company for the calendar year 1951 are con-servatively estimated at \$2.03 a common share, Mr. Poston added. This figure is based on the 1,701,360 shares now outstanding—including too 260,000 new shares sold last month—and it is before provision for a deficit of the Columbus Transit Co., subsidiary, whose application for further fare relief is awaiting a decision of the Federal District Court.

Mr. Poston predicated his estimate on adherence to the presently planned construction program, which calls for expenditure of \$16,-000,000 this year, and on calculation of Federal income taxes at the prevailing 47% rate. He added that earnings would recede by an estimated four cents a share for each 1% increase in normal and surtax rates beyond 47%.

Under the regulated public utility method, he said, earnings could reach an estimated \$2.20 a share on present stock based on the 47% tax rate before the company would become subject to excess profits

For the March quarter of 1951 the estimate was 57 cents a share against actual earnings of 56 cents a share and was 47 cents per share for both estimated and actual results after provision for the deficit of the Columbus Transit Co.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended March 31—	1951	*1950
Operating revenues	\$28,450,336	\$26,463,300
Operating expenses	15,127,946	14,273,802
Depreciation and amortization	2,896,834	2,505,909
General taxes	2,444,236	2,198,996
†Federal taxes on income	2,740,000	2,265,059
Operating incomeOther income (net)		\$5,219,548 73.088
		or cells (se
Gross income		\$5,292,633
Interest and other income deductions	1,538,632	1,103,418
Net income	\$3,767,420	\$4,189,215
Preferred dividends	441,324	441,324
Balance	\$3,326,096	\$3,747,891
‡Earnings per common share		\$2.50

*The statement of income for the 12 months ended March 31, 1950, has been restated to include (a) the applicable portion of electric earnings previously excluded pending settlement of electric rate matters, and (b) Federal taxes on income for the first three months of 1950 at the final effective rate for the year 1950. †Includes \$37,000 Federal excess profits taxes applicable to the year 1950. ‡Based on 1,501,360 shares outstanding at end of period. Two hundred thousand additional common shares, \$5 par value, were issued on April 23, 1951.—V. 173, p. 1698.

Connecticut River Power Co.-Earnings-

3 Months Ended March 31— Gross earnings Operating expenses	1951 \$978,292 588,420	195 0 \$1,102,69 4 610,38 5
Balance before capital chargesInterest and other charges	\$389,872 206,014	\$492,309 209,126
Ealance before dividends Preferred dividends declared	\$183,858 18,000	\$283,183 18,000
Balance for common dividends and surplus	\$165,858	\$265,183

Consolidated Natural Gas Co. - Debenture Offering Oversubscribed-Morgan Stanley & Co. and The First Boston Corp., headed a group of 94 investment firms who on May 16 offered for public sale a new issue of \$50,000,000 34% debentures due 1976. The debentures were priced at 101½% plus accrued interest to yield approximately 3.16% to maturity. The issue, which was awarded to the group at competitive sale on May 14 on their bid of 100.8719, was oversubscribed and the books closed.

Two other bids, each naming a 31/4% coupon, were received vize Dillon, Read & Co. Inc., White, Weld & Co. and Paine, Webber, Jackson & Curtis (jointly), 100.81999; and Halsey, Stuart & Co. Inc.,

A sinking fund provides for retirement of 72% of the new debenture issue before maturity, at the rate of \$1,000,000 a year in the period May 1, 1954-1968 and \$3,000,000 a year in the period May 1, 1969-1975. Sinking fund redemption prices start in 1954 and range from 101.42% to par. Optional redemption prices range from 104% \$6.

*After preferred dividend requirements.-V. 172, p. 2118. The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 28 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 138 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1878. Subscriptions in United States, U. S. Possessions, Territories and Members of Panameterian Union, \$45.00 per year, in Dominion of Canada, \$48.00 per year. If redeemed during the 12 months beginning May 1, 1951 down to the principal amount if redeemed on or after May 1, 1975.

PROCEEDS—Proceeds from the sale of the debentures along with other cash resources will be used by the company to purchase securities of its operating subsidiaries. The subsidiaries will use the funus so obtained for consruction of additional plant facilities and for other corporate purposes. Budgeted expenditure for the proposed construction program for 1951 is \$64,500,000.

BUSINESS, etc.-Company owns and holds all of the capital stocks of five operating subsidiaries, which constitute an interconnected and integrated natural gas system engaged in all phases of the natural gas business. The subsidiaries are Hope Natural Gas Co., The East Ohio Gas Co., The Peoples Natural Gas Co., The River Cas Co., and New York State Natural Gas Corp., the last being a non-utility

The four public utility subsidiaries serve about 919,000 customers in 696 communities in the Appalachian area in Ohio, West Virginia and western Pennsylvania. New York State Natural Gas Corp., supplies natural gas at wholesaie to two of the other subsidiaries and also to non-affiliated utilities in western New York and western Pennsylvania.

Total operating revenues of the system for 1950 were \$134,749,000 nd income before interest and miscellaneous deductions was \$17,-018,000.

The subsidiaries produce natural gas in West Virginia, Ohio, Pennsylvania and New York fields and at the end of 1950 had 1,945 contracts for the purchase of gas from independent producers in the Appalachian gas fields. Estimated proven reserves of the wells of the subsidiaries at Dec. 31, 1950 were 454,000,000 MCF.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

23/4% debentures due 1968	\$30,000,000	\$30,000,000
2% notes issued under bank loan agreement of Feb. 1, 1950 as supplemented 34% debentures due 1976	20,000,000 50.000,000	20,000,000 50,000,000
Capital stock tpar \$151	3,274,031 shs:	3,274,031 sh

There is also outstanding a seasonal loan of \$4,900,000 due Sept. 1, 951, issued in accordance with the company's policy of borrowing on nort-term bank loans to finance is assonal cash requirements for inventories of gas in storage.

PURCHASERS—The names of the several underwriters and the principal amount of the dependers underwritten by each, respectively, are as follows:

are as follows:	1212 11 11	The second of the second	
Morgan Stanley & Co \$:	3.150.000	W. E. Hutton & Co	\$800,000
The First Boston Corp		The Illino.s Company	600,000
Almstedt Brothers	100,000	Indianapolis Bond &	
A. E. Ames & Co., Inc.	400,000	Share Corp.	200,000
Arthurs, Lestrange & Co.	100,000	Jenks, Kirkland &	200,000
Robert W. Baird & Co.,	100,000		100,000
Inc.	600,000	Grubbs	100,000
	300.000	Johnson, Lane, Space &	100.000
Baker, Watts & Co		Co., Inc.	100,000
Ball, Burge & Kraus	400,000	Johnston, Lemon & Co	400,000
Biddle, Whelen & Co	150.000	T. H. Jones & Co.	200,000
William Blair & Co,	600,000	Kaiser & Co	200,000
Blunt Ellis & Simmons	600,000	Kalman & Co., Inc.	200,000
Boettcher and Co	150,000	A. M. Kidder & Co	400,000
Bosworth, Sullivan & Co.,		Kirkpat. ick-Pettis Co	150,000
Inc.	150,000	Kuhn, Loeb & Co	2,700,000
J. C. Bradford & Co	600,000	Ladenburg, Thalmann &	
Butcher & Sherrerd	150,000	Co	2,700,000
Central Republic Co.		W. C. Langley & Co	800.000
(Inc.)	800,000	Carl M. Loeb, Rhoades	
Chace, Whiteside, War-		& Co	1,500,000
ren & Sears Inc	100,000	Loewi & Co.	200,000
Richard W. Clarke Corp.	100,000	D. A. Lomasney & Co	100,000
C. C. Collings and Co	100,000	Marx & Co.	200,000
Julien Collins & Co	400.000	McCormick & Co.	400,000
Courts & Co.	300.000	McDonald & Co	600,000
Cruttenden & Co	200.000	McJunkin, Patton & Co.	100,000
Cunningham & Co	100,000	McLeod, Young, Weir,	200,000
Curtiss, House . Co	100.000	Inc.	400,000
Pat I H. Davis & Co	400,000	Merrill, Turben & Co	400,000
De Haven & Townsend.	,	The Milwaukee Co.	400,000
Crouter & B dine	200,000	F. S. Moseley & Co	1,250,000
Dempsey-Tegeler & Co	150.000	Pacific Northwest Co	400,000
Dominick & Dominick	800,000	Peters, Writer &	400,000
	2,790,000	Christensen, Inc.	100,000
Eastman, Dilion & Co	2,700,300	Piper, Jaffray & Hop-	100,000
Fahey, Clark & Co	400.000		150,000
Farwell, Chapman & Co.	300,000	Pombo Class & Kerner	150,000
Ferris & Company	100.000	Rambo, Close & Kerner, Inc.	100 000
First of Michigan Corp.	400.000		100,000
Folger, Nolan Inc.		Reinholdt & Gardner	
Foster & Marshall	600,000	Scott & Stringfellow	200,000
Fulton, Reid & Co.	200,000	Scott, Horner & Mason,	100.000
Robert Garrett & Sons	400,000	Inc.	100,000
	200.000	Chas. W. Scranton & Co.	400,000
	2,700,000	Sil's, Fairman & Harris	
	2,700.000	Inc.	150,000
Goodbody & Co.	150,000	Starkweather & Co	200,000
Goodwyn & Olds	100,000	Stern Brothers & Co	400,000
Granbery, Marache &		Stix & Co	100,000
Co.	300,000	Edw. Lowber Stokes Co.	150,000
Gude, Win nill & Co	100,000	Sutro & Co	150,000
Hallowell, Sulzberger &		Sweney, Cartwright &	
Co.	100,000	Co	150,000
Hayden, Miller & Co J. J. B. Hilliard & Son.	600 000	Tucker, Anthony & Co.	800,000
J. J. B. Hilliard & Son_	150,000	Webster & Gibson	100,000
J. A. Hople & Co	100.000	J. R. Williston & Co	
E. F. Hutton & Co	400,000	Dean Witter & Co	800,000
		Woodard-Elwood & Co	100,000

CONSOLIDATED INCOME ACCOUNT

	3 Mos. En 1951 \$	d. Mar. 31 1 1950 \$	2 Mos. End. Mar. 31,'51
Total operating revenues	54,590,176		146,795,556
Operating revenue deductions	34,389,847		111,254,688
Federal income taxes (estimated)	8,900,000		15,850,000
Net operating revenuesOther income	11,300,329	8,627,368	19,690,868
	28,877	17,145	563,852
Gress income	11,329,206 549,225	8,644,513 270,086	
Net income	10,779,981	8,374,427	18,866,536
	\$3.29	\$2.56	\$5.76

Consolidated Vultee Aircraft Corp.—Bank Luans-

The corporation has negotiated a new \$50,000,000 three-year credit agreement with a group of 10 banks which covers all the company's known requirements, including expansion of facilities and contemplated increases in production over the three-year period.

The corporation has already borrowed \$10,000,000 on this agreement be used as working capital.

Under terms of the new agreement, the company will pay 1 terest under terms of the new agreement, the company will pay be terest at the annual rate of 2½% or at an annual rate of \% above the prime commercial rate of The Chase National Bank of the C'ty of New York for 90-day maturities, whichever shall from time to time be greater, provided that the rate shall not exceed 3½% annually.

Banks participating in the credit agreement with The Chase National Bank of the City of New York are: Bank of America National Trust & Savings Association: Manufacturers Trust Co., New York; Bankers Trust Co., New York; New York Trust Co.; Marine-Midla id Trust Co. of New York, National Bank of Detroit; Bank of the Manhattan Co.; Chemical Bank & Trust Co., New York; and Conmercial National Bank & Trust Co. of New York;

The new credit agreement replaces a two-year agreement, made hout a year ago, which allowed the company to borrow \$20,000,0:0. -V. 173, p. 963.

Continental-Diamond Fibre Co. (& Subs.) - Earnings-

Three Months Ended March 31—Sales to customers, less returns, allowances, etc. Cost of sales, exclusive of depreciation	1951 \$7,445,817 5,943,022 450,643	1950 \$4,233,325 3,526,278 353,264
Operating incomeOther income (net)	\$1,072,152 33,832	\$353,783 5,362
Total Provision for depreciation Provision for taxes on income	\$1,105,984 96,420 633,412	\$359,145 93,762 108,484
Net income Earnings per share on 459,559 sns. of cap. stk. V 173 n 1888	\$376,152 \$0.82	\$156,899 \$0,34

Continental Motors Corp.—Bank Loan Approved—

The stockholders on May 9 approved establishment of a \$30,000,000 V-loan credit to provide additional working capital for military production contracts. The credit is for a two-year term, with 13 banks participating and the national bank of Detroit acting as agent for the group.

responsible the resident, stated that tooling for the two engines continental is producing has been nearly completed. Output which Continental is producing has been nearly completed, is on a sharply ascending schedule, he said.—V. 173, p. 1987.

Converse Rubber Corp.—Split-Up Ratified-

The stockholders on April 26 approved a proposal to increase the authorized common stock from 15,000 to 150,000 shares, to effect a 10-for-1 split.—V. 156, p. 1148.

Cornucopia Gold Mines of Spokane, Wash,-Listing-The Board of Governors of the New York Curb Exchange on May 16 approved for listing 229,800 additional shares of capital stock (par five cents):—V. 170, p. 1080.

Cummins Engine Co., Inc.—New Development-

Natural gas where available can be utilized in a new engine devel-

Natural gas where available can be utilized in a new engine developed by this company, it is announced.

Designed primarily to take advantage of the plentiful supply of natural gas in the oil producing areas of the nation, the new engine is known as the Model LR-600—GAS Cummins Engine. The engine is classified in the medium speed field because of its 1,100 rpm, rating. Now in production, the LR-600—GAS engine will be used principally to provide economical power for oil well drilling rigs. However, Cummins officials foresee other applications—whenever there is an abundance of natural gas, such as in pipeline pumping stations, municipal power plants and cotton gins.

The Diesel counterpart of the new Cummins gas engine is the Model LR-600. This Diesel has a maximum rated horsepower of 300 hp at a speed of 1,100 rpm, and a compression ratio of 13.5-to-1. Conversions units have also been developed by Cummins to change the LR Cummins Diesels to gas engines and the LR-600-GAS engine to Diesel operation.—V. 173, p. 1987.

Dayton Rubber Co .- Places Note Privately-It was announced on May 15 that this company has arranged through Lehman Brothers for the sale of a \$1,500,000 3½% promissory note, due Dec. 1, 1965, to the Equitable Life Assurance Society of the United States.

The terms of the note correspond to those of a \$4,000,000 note, the sale of which was arranged between the same parties a few months ago, and brings the aggregate principal amount to \$5,500,000. A. L. Freedlander, President, stated: "Dayton Rubber's direct defense production is of increasing tempo. Its regular line of products, sale of which currently are running at record levels, serves high priority requirements in industrial submotive railroad and other key indusrequirements in industrial, automotive, railroad and other key industries."—V. 173, p. 1698.

Dean Phipps Stores, Inc.—Secondary Offering—Cohu & Co., on May 8 offered 9,877 shares of common stock (par \$1) at \$6 per share.

The proceeds are to go to Dean H. Phipps, Chairman, who was the selling stockholder.—V. 173, p. 1987.

Delta Air Lines, Inc.—Earnings—

Three Months Ended March 31—	1951	1950
Total operating revenues	\$6,454,804	\$4,744,412
Net income after taxes, etc	710,819	272,644
V. 173, p. 103.		

Detroit Hardware Manufacturing Co.-Earnings-

		0
Year Ended Dec. 31	1950	1949
Net sales	\$2,743,637	\$1.804.286
Net income	247,494	131,825
Consolidated balance sheet of the company at	Dec. 31.	1950 shows
total current assets of \$1,203,176, versus total		
\$356,936		

Listing Approved-

The company's application to list 247,200 shares of \$1 par value common stock has been approved by the Detroit Stock Exchange, it was announced on May 15. Trading in the issue will commence after registration with the Securities and Exchange Commission because effective. comes effective.

The company, incorporated in 1924, is engaged in the manufacture and sale of hardware for the casement window and door industry and of builders' hardware. Common stock is on a regular dividend basis of 71/2c per share per quarter and already this year an extra of

2½c per share has been declared.
C. G. McDonald & Co., were the underwriters and in August, 1950 offered for public distribution, 100,000 shares of the common stock.
On May 16 the Board of Governors of the New York Curb Exchange approved for listing the 247,200 chares of common stock.-V. 172,

Detroit, Toledo & Ironton RR.—Earnings—

2.023
9.647
5,276
63.642
6.056
55,331
5

Detroit & Toledo Shore Line RR.—Earnings—

March—	1951	1950	1949	1948
Gross from railway	\$725,662	\$773.947	\$591,591	\$632,805
Net from railway	355.114	408.351	303.769	313,055
Net ry. oper. income	91,926	148,479	111,829	93,412
From Jan. 1-				
Gross from railway	2,093,579	1,914,832	1,796,314	1,891,167
Net from railway	1,011,146	939.891	947,195	1,011.599
Net ry. oper. income	255,670	325,976	364,988	323,694

Diamond Match Co.—Earnings—

Sales	\$28,712,000	\$21,039.000
Profit before income taxes	6,037,000	
Federal income taxes	3,743,000	869,000
Net income "Earnings per common share		\$1,304,000 \$1.17
After preferred dividend requirementsV. 1	72, p. 2379.	CARRIED .

Duluth South Sho	re & Atla	intic Ry.—	-Earnings	_
March-	1951	1950	1949	1948
Net from railway	\$633,276	\$524,169 73,411	\$451,163 417,998	\$544,739 112 315
Net ry. oper. income	17,601	15,433	°70,084	62,733
From Jan. 1—	English the			
Gross from rai.way	1,921,751	1,405,933	1,342,945	1,436.097
Net from railway	373,689	136,177	°40 207	238,028
Net ry. oper. income *Deficit:—V. 173, p. 17	158,t41 91.	*11,412	*171,727	91,309

Electric Bond & Share Co .- To Sell National Power Stock Holdings-

This company, the holder of 46.56% of the stock of National Power & Light Co., on May 10 filed an application with the SEC for approval of the sale of its holdings in National at 45 cents-per share to Phoenix Industries Corp., of New York City, a recently formed company not affiliated in any way with Bond and Share or National.

company not affiliated in any way with Bond and Share or National. Under the purchase agreement between Bond and Share and Phoenix, the latter is obligated to offer to purchase the holdings of other stockholders of National at the same price, and to change the name of the company. Phoenix has agreed not to invest either directly or otherwise in the utility field.

The application states that at April 30, 1951 National's assets consisted almost wholly of cash and there was available for distribution to National stockholders an amount which, after deducting the estimated costs in connection with any dissolution of the company, would equal about 35% cents per share of National stock. Thus, under the contemplated transactions, the stockholders of National, other than Bond and Share, will be given a choice of accepting 46 cents per share for their stock and realzing about 26% more than they would get if National were to be liquidated and dissolved, or retaining their interests. Bond and Share does not make any representation as to whether or not it is in the interest of stockholders of National, other than Bond and Share, to accept the contemplated offer or to retain their interests in National.—V. 173, p. 1791.

Farmers Mutual Telephone Co., Madison, Minn.-Files

The company on May 9 filed a letter of notification with the SEC covering 2,000 shares of common stock and 1,200 shares of preferred stock, to be offered at \$35 and \$50 per share, respectively, without underwriting. The proceeds are to be used to rebuild rural telephone

Florida Power & Light Co.-To Place Preferred Stock Privately - The company recently entered into agreements with 10 institutional investors providing for the sale of 50,000 shares of 41/2% preferred stock, series A, par \$100, at \$102.25 per share and accrued dividends from March 1, 1951.

The proceeds are to be used to meet part of the cost of the company's construction program and for other corporate purposes. The program is expected to require approximately \$20,000,000 new capital during 1951 and 1952.

The proceeds are to be used to meet part of the cost of the company's construction of the cost of

during 1951 and 1952.

The stockholders on May 14 approved a proposal to create an authorized issued of 50,000 shares of 4½% preferred stock, series A, par \$100, and another to eliminate 50,000 shares of authorized but unissued \$4.50 preferred stock (par \$100).—V. 172, p. 2480.

Foote Mineral Co. — Offering 99.37% Subscribed—Of the 23,206 shares of common stock (par \$2.50) offered to common stockholders of record April 27 at \$42 per share, 23,060 shares were subscribed for and the balance of 146 shares were taken up and placed privately at \$59 per share by the underwriting group managed by Estabrook & Co. Rights expired on May 10. See details in V. 173, p. 1888.

Frontier Industries, Inc. - Stock Offered-Hamlin & Lunt on May 7 publicly offered 18,500 shares of common stock (par 50 cents) at \$16 per share. The offering was oversubscribed.

The net proceeds will be used to reduce bank loans .- V. 173, p. 1998.

Fruehauf Trailer Sales, Inc.—Debentures Placed Privately-The corporation has arranged through Lehman Brothers and Watling, Lerchen & Co., Detroit, for the private sale of \$10,000,000 of collateral trust 3½% debentures due Sept. 1, 1963, bringing up to \$80,000,000 the amount available to finance customer paper acquired by its parent, Fruehauf Trailer Co., it was announced on May 15. Of this amount, contracts for \$70,000,000 were entered into during 1948 and 1950.

Roy Fruehauf, President, stated that "the importance of this financing instrument in enabling our trucking customers to finance urgently needed equipment additions during these extremely critical days can be measured by the indispensable service the trucking industry is performing for the entire national economy."—V. 172, p. 2430.

Gamewell Co.-Develops New Product-

The company has developed a potentiometer that can measure altitude for bombing missions within a maximum error of about one-fourth that formerly considered unavoidable, Frederick B. Philbrick, President, reported on May 16.

Gamewell, a major producer of emergency signaling systems, has expanded its potentiometer manufacturing facilities, and is geared for mass output of the newly developed devices for altitude computers.

—V. 173, p. 1376.

Gamble-Skogmo, Inc.—Stock Offering Oversubscribed —An underwriting group headed by Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, and Piper, Jaffray & Hopwood on May 14 offered 304,270 shares of common stock (par \$5) at \$8.25 per share. The offering was oversubscribed and the books closed. These shares which were already outstanding, were sold for the account of a selling stockholder.

BUSINESS—Incorporated in 1928, the corporation and subsidiaries sell merchandise through over 500 company stores and to 2.000 authorized dealers, located for the most part in towns and small cities in 26 middle-western, northwestern and far western states, and in four western Canadian provinces. The company owns 19.1% of the outstanding common stock of Western Auto Supply Co., which sells merchandise through company-operated and dealer stores located largely in states other than those in which Gamble-Skogmo stores are located.

Gamble-Skogmo company stores are operated east of the Rocky Mountains principally under the name "Gamble's"; in the far west mainly under the name "Gamble's Western Auto Supply" and in Canada under the name "Macleod's."

CAPITALIZATION AS OF MARCH 31, 1951

*478,496 shares of common stock are reserved for conversion of preferred stock at the rate of 4 1/10 shares of common stock for each share of such preferred stock.

UNDERWRITERS—The selling stockholder had agreed to sell to each of the underwriters named below, and each of the underwriters had agreed to purchase, the number of shares of common stock set common its parts.

opposite its name:	2010年1日 1日 1
Shares	Shares
Goldman, Sachs & Co 30,635	Hornblower & Weeks 8,500
Merrill Lynch, Pierce, Fen-	W. E. Hutton & Co 8,500
ner & Beane 30.635	Johnston, Lemon & Co 5,000
Piper, Jaffray & Hopwood_ 14,000	Kalman & Co., Inc 3,500
Arthurs, Lestrange & Co 2,500	Lehman Brothers 11,000
Robert W. Baird & Co., Inc. 8,500	Carl M. Loeb, Rhoades &
Bateman, Eichler & Co 3,500	
Blair, Rollins & Co. Inc. 8,500	Co. 5,000 Loewi & Co. 5,000
Bosworth, Sullivan & Co.,	Marx & Co 2,500
. Inc. 5.000	McCormick & Co 6.000
J. C. Bradferd & Co 6.000	Merrill, Turben & Co 5,000
Brush, Slocumb & Co 2,500	Mullaney, Wells & Co 2,500
Caldwell Phillips Co 3,500	Paine, Webber, Jackson &
Central-Republic Co. (Inc.) 8,500	Curtis 8,500
Cruttenden & Co 2.500	H. O. Peet & Co 3.500
J. M. Dain & Co 6,000	Edward A. Purcell & Co 2,500
B. S. Dickson & Co., Inc. 5,000	Reinholdt & Gardner 5,000
Doolittle & Co 2,500	Reynolds & Co
Francis I. duPont & Co 8,500	The Robinson-Humphrey
Pulton, Reid & Co 6,000	Co., Inc 5000
	L. F. Rothschild & Co 8.500
	Stein Bros. & Boyce 8,500
Hemphill, Noyes, Graham,	Stern Brothers & Co 3,500
Parsons & Co 8.500	Stroud & Co., Inc 8,500
Henry Herrman & Co 3,500	Vertically Indian
V. 173, p. 1889.	

Gardner-Denver Co.—Signs Royalty Contract—

The first Marshall Plan guaranty contract, covering a European firm's royalty payments for an American company's manufacturing processes and other technical know-how, has been signed with the Gardner-Denver Co.. of Quincy, Ill., the Economic Cooperative Administration announced recently. It is also the first Marshall Plan industrial guaranty granted for an investment in the Federal Republic of Germany, according to the ECA report.

Gardner-Denver manufactures mine car loaders, rock drills, compressors, other pneumatic equipment, and pumps, for mining, construction, oil and many other industries. The German firm involved is Maschinen Fabrik A. Beien, a coal mining equipment company in Herne, now manufacturing chain conveyors and pneumatic backfill

Under the licensing arrangement between Gardner-Denver and Beien, the German firm will manufacture and sell Gardner-Denver mine car loaders for use in German and other Western European coal mines.—V. 173, p. 1889.

Gas Service Co., Kansas City, Mo.—Plans Financing— The company on May 15 requested SEC authorization to issue and sell \$5,400,000 of first mortgage bonds, series due 1971.

The bonds would be offered for putlic sale at competitive bidding. Net proceeds would be used in part to prepay a \$1,300,000 21/4% promissory note and the balance of the proceeds will be used to provide for the construction of additions and improvements to property.

The company's construction prgram is estimated at \$13,300,000 for the years 1951 to 1953, inclusive. It is expected that this will require an additional \$4,400,000 of finencing, through bank borrowings or the sale of additional securities.—V. 173, p. 1792.

Gemmer Manufacturing Co.—Stock Distribution—

The directors on May 17 authorized the distribution on June 25 to common stockholders of record June 5, 1951 of one share of common stock for each share presently held. A quarterly cash dividend of 30 cents per share has also been declared, payable June 11 to holders of record June 1.—V. 172, p. 2480.

General Time Corp.—Secondary Offering—A secondary offering of 9,317 shares of common stock (no par) was made after the close of business on May 17 on the New York Stock Exchange by Blyth & Co., Inc., at \$35.75 per share, with a dealer's discount of 75 cents per share. It was oversubscribed and the books closed.

V. 173, p. 1988.

Georgia RR.—Earnings—

March-	1951	1950	1949	1948
Gross from railway	\$819,429	\$701.393	\$745.043	\$733.423
Net from railway	191.864	137,558	136.013	163,054
Net ry. oper. income	171,750	126,096	124,576	139,379
From Jap. 1-				
Gross from railway	2.407,639	1.892,299	2,091,425	2,668,932
Net from raflway	569.909	251,489	234.125	303.401
Net ry. oper, income	491,863	209,041	232,376	222,883
-V. 173, p. 1376.				

Georgia Southern & Florida Ry.—Earnings—

March-	1951	1950	1949	1943
Gross from ra:lway	\$756,199	\$663,973	\$723,953	\$676,219
Net from railway	229.450	215.018	314,185	209,501
Net ry. oper. income	51,389	29,351	117.531	64,874
From Jan. 1—				
Gross from railway	2.144.394	1.913.055	1,896.325	1,384,221
Net from railway	706.243	669,474	572,662	545,793
Net ry. oper. income	164,053	140,998	171,796	171,013
-V. 173, p. 1477.				

Gerity-Michigan Corp.—Earnings—

Period Erd. Mar. 31-	1951-3	Mos.—1950	1951-9 N	fos.—1950
Bales	\$5,116,800	\$2,793,000	\$13,708,000	\$8,495,000
Net income after taxes	285,600	49,000	717,600	165,650
Earnings per com. share	\$0.37	\$0.06	*\$0.93	\$0.21
*Includes 19 cents non	-recurring	profitV	179 n 571	A world

Gibraltar Steel Corp.-Proposed Plant Abandoned-

C. S. Eaton, Cleveland banker, on April 20 said that the company had abandoned plans to construct a \$100.000,000 steel plant because large steel capacity, now in process of building, is ample for the nation's needs. C. M. Higbie, Detroit financier and chief promoter of the project, on April 12 let an option on the site of the proposed mill near Trenton, Mich., expire. See also V. 173, p. 760.

Gillette Safety Razor Co.—Earnings Higher—

3 Months Ended March 31—	1951		1949	
Profit from operations			\$5,465,887	
Depreciation	288,906	270,054	264,877	
Poreign & domestic inc. & excess	100,000,000	Nove Allegation of	17.1122.202	
profits taxes	4:954.498	3.007.469	2.354.011	i
Provision against unrealized carns.	Cr76.118	510,205		ł
CONTROL OF STREET AND DESCRIPTION	* +0 PL-16 1			i
Net income for period	44 473 917	* \$3 725 963	\$9 476 691	
Earned per preference share	415.80	613.24	\$8.50	į
Earned per common share				
	\$1.03	50.84	\$0.53	
*Revised.				

Gleaner Harvester Corp.—Earnings—

6 Months Ended March 31-	1951	1950	1940
Net sales	\$2,650,748	\$1,777,179	\$5,773,493
Net income after taxes	426,302	246:836	1,306,308
Capital shares outstanding	400,000	400,000	400,000
Earnings per share	\$1.07	- 30.62	\$3.26
V 173 D 380	F CONTRACTOR	- NEIMERON	The state of the state of

NOTE-Above includes earnings of Toni Division.-V. 173, p. 565.

Goebel Brewing Co. (& Wholly-Owned Subs.) - Earns.

Three Months Ended March 31— Sales Profit before income taxes Provision for income taxes	1951 \$6,684,679 625,877 293,851	1950 \$5,088,562 425,580 162,500
Net income	\$332,026 \$0.22	\$263,080 \$0.17

Goodyear Tire & Rubber Co., Akron, O.—Contract— A multi-million dollar contract for the manufacture of wing and empennage assemblies for North American Aviation's T-28, an Air Porce advanced trainer, has been awarded to the Goodyear Aircraft Corp., for its plant at Litchfield Park on the outskirts of Phoenix, Ariz.

The sub-contract will supplement present defense orders now underway at the company's Arizona operation, which during the last war built wings and tail surfaces for many of the nationl's warplanes.

At present, Goodyear-Arizona is engaged in the fabrication of envelopes for Navy blimps, transparent plastic canopies and nose enclosures for planes, tow targets, and radar structures, the announce-

ment said. Moving of tooling from North American's plant at Downey, Calif., will start at once, with actual assembly work scheduled to start in

The contract will run until the end of 1952 and calls for complete assembly of the T-28 wing, so that it will only need be attached to the trainer's fuselage, and the necessary wiring, hydraulic, control and other connections completed at North American's plant at Downey, Calif.—V. 173, p. 1889.

Gotham Hosiery Co., Inc. (& Subs.) - Earnings-

		3 **
3 Months Ended March 31— Net sales Net profit, before income (axes Prov. for Federal and Canadian income taxes	1951 \$2,941,913 340,371 154,310	1950 \$2,789,718 247,392 93,706
Net income	\$186,061 \$0.46	\$153,686

Correction-The item appearing in the "Chronicle" of March 26, page 7, under this heading should have appeared under "Grand Union Co.," and does not refer in any way to Gotham Hosiery Co., Inc.-V. 173, p. 860.

Gould-National Batteries, Inc.—To Place Loans Privately-Albert H. Daggett, President, on May 17 announced that under plan of refinancing, this corporation has arranged to borrow \$8,000,000 from three life insurance companies.

Of the total amount \$5.000,000 will be used to retire notes presently outstanding and the balance will be added to working captal and will be available for the construction of new plants, the purchase of new equipment, or any other corporate purposes.

The agreement with the lenders stipulates an interest rate of 3½% with sinking fund payments commencing in 1953 and a final maturity due in 1963.

The additional funds provided will be available for the accomplishment of the company's \$5,000,000 program providing increased capacity, particularly in the industrial division to manufacture storage batteries required by the armed services.—V. 173, p. 1477.

Grand Union Co.—Pays Stock Dividend—

The company on April 13 paid a stock dividend of one share of $4\frac{1}{2}\%$ cumulative preferred stock for each five shares of common stock held as of March 22. Scrip certificates were issued in lieu of fractional shares.

On March 13, the stockholders approved a proposal to create an authorized issue of 116,000 shares of 4½% preferred stock (par \$50), and changed the designation of the then outstanding capital stock to common stock—V. 173, p. 1699.

Great Northern Ry.—New President, Etc.—

Frank J. Gavin has been elevated from the Presidency to Chairman of the Board, and John M. Budd has been elected President. Ira G. Pool was named to succeed Mr. Budd as Operating Vice-President. The directors on May 10 approved purchase of new equipment cost-ing nearly \$14.500,000, including 706 iron ore cars, 1,000 box cars, 300 hopper ballast cars, 50 express refrigerator cars and 15 cabooses, —V. 173, p. 1988.

Greyhound Corp.—Guarantee of Note-

The ICC has authorized this company and Pennsylvania Greyhound Lines, Inc., an affiliate, each to guarantee the payment of one-half of the \$900,000 334% mortgage of the Greyhound Building Corp., New York, payable \$13,907.63 quarterly over a 25-year period.—V. Listing

Gulf Oil Corp.—To Construct Laboratory—Hadis name

Ground was broken this month for a new chemical research laboratory at the corporation's research center in Harmarville, Pa. The building and equipment will cost an estimated \$1,100,000; and barring material hold-ups, it will be completed in about a year. The new structure will contain 33,000 sq. ft. of gross floor area .-

Haloid Co., Rochester, N. Y .- Bank Loans-

The company has borrowed \$1,000,000 from two Rochester banks

Under the agreement, the company may borrow another \$1,500,000 "when and if it needs it on a temporary basis."

The company will use the funds for working capital .- V. 172, p. 381

(The) Hecht Co.—Sales Increased 7.8%—

10— 1951—3 Mos.—1950 1951—12 Mos.—1950 —— \$19,417,779 \$18,017,336 \$36,694,663 \$33,389,625 Period End. April 30--V. 173, p. 1793.

Hiller Helicopters — Debentures Offered—A syndicate headed jointly by Blyth & Co., Inc. and Lehman Brothers on May 17 offered an issue of \$2,500,000 5% convertible income debentures, due May 1, 1961 at 100%.

The debentures are redeemable at the option of the company as a whole or from time to time in part, on any date prior to maturity, upon 30 days and not exceeding 60 days notice, at prices ranging downward from 120% if called in 1951 to 100% if called in 1960. plus accrued interest to date of redemption.

PROCEEDS—The net proceeds are to be used for plant expansion, the purchase of additional machinery, for working capital and to reduce outstanding loans.

BUSINESS, etc.—Hiller Helicopters is a California corporation having its principal plant and executive office in Palo Alto, San Mateo County, Calif. The company was incorporated in 1945 under the name United Helicopters, Inc. In March, 1951, the name was changed to Hiller Helicopters.

Hiller Helicopters is engaged in the design, development and sale of helicopters. According to the prospectus, the company is presently manufacturing its helicopters solely for military use and its current backlog of military orders is in excess of \$18,000,000.

UNDERWRITERS Associated with Blyth & Co., Inc. and Lehman Brothers in the underwriting are: Hayden, Stone & Co., Burnham & Co., Davis, Skager & Go. and Wilson, Johnson & Higgins.—V. 173,

Home Insurance Co., N. Y.—To Increase Investment in **Affiliate**

In order to increase the capacity of The Home Indemnity Co., the casualty and surety affiliate of The Home Insurance Co., the latter company has offered to invest \$11,000,000 in the Home Indemnity will be asked to authorize the issuance of 110,000 additional preferred shares (at \$3 par value) for sale to the Home and to reduce the par value of the Indemnity's present issue of 40,000 preferred shares from \$5 to \$3 per share. Both actions have been approved by the respective Boards of Directors.

The Home Insurance Co. now owns all of the presently issued preferred shares and 99%% of the common stock of the Home Indemnity's capital will be \$1,500,000 and the surplus to policyholders will be increased from approximately \$6,500,000 to \$17,500,000. After the investment by the Home of \$11,000,000 in 110,000 preferred shares of the Indemnity company, the latter will have 150,000 preferred shares of \$5 par now outstanding.—V. 171, p. 752.

Honolulu Oil Corp. (& Subs.) - Earnings-

12	Quarter Ended March 31—	1951	1950
8	ales and other income	\$5.980,206	\$5,208,87
N	et income after taxes	1,806,083	1,456,559
C	apital shares outstanding	1,882,643	937,747
E	arnings per share	80.96	*\$0.71
0.1	Based on the 1,882,643 capital shares now o		

Hoover Co.—Has Large Gov't Orders—

p. 2480.

J. F. Hattersley, President, reports that the company has more than \$15,000,000 in Government defense contracts and that production of some of the contracted items is already under way.

The company has acquired 70,000 feet of additional floor space in the Canton, Ohio, area and tooling up operations have begun.

Mr. Hattersley said the defense work is planned so as not to interfere with the companys output of electric cleaners and irons and fractional horsepower motors.—V. 166, p. 760.

Howard Stores Corp.—April Sales Decreased 20.5%— Period End. Apr. 30— 1951—Month—1950 1951—4 Mos.—1950 ales \$2,166,357 \$2,723,513 \$9,459,177 \$9,089,307 -V. 173, p. 1793.

Idaho Maryland Mines Corp.—Filing Withdrawn—

The letter of notification filed with SEC on March 27 covering 6,500 shares of common stock (par \$1) has been withdrawn.—V. 173,

Idaho Power Co.—Registers With SEC—

Idaho Power Co.—Registers With SEC—
The company on May 14 filed a registration statement with the SEC covering 35,000 shares of its 4% preferred stock, \$100 par value.
The underwriter, Wegener & Daly Corp., Boise, Idaho, has agreed to purchase 10,000 shares of the stock and has an option to purchase up to 25,000 additional shares. The stock is to be offered for public sale at \$100 per share, with a \$2.25 per share underwriting commission. Net proceeds of the financing will be used for additions to the company's production, transmission and distribution facilities. Construction costs for 1951 are estimated at \$22,831,600. The company has authorizations from the Federal Power Commission and the Idaho P. U. Commission for short-term borrowing aggregating \$11,-975,000, and has obtained short-term bank loans of \$6,975,000. It proposes to continue temporary financing for its construction program (in addition to the present preferred stock offering) until such time as permanent financing of the program has been effected. The company is presently considering the issuance of approximately \$15,000,000 of additional first mortgage bonds later in 1951.—V. 173, p. 761.

Illinois Bell Telephone Co.-Earnings-

Period End. Mar. 31-	1951M	lonth-1950	1951-3	Mos1950
Operating revenues Uncollectible oper. rev.	\$23,729,118	\$21,062,272	\$69,604,464	\$61,337,448
Operating revenues Operating expenses Operating taxes	\$23,660,378 16,664,401 4,200,393	\$20,996,743 15,312,478 3,261,090	\$69,403,926 49,150,911 12,228,888	45,002,533
Net oper, income Net after charges —V. 173. p. 1584.	\$2,795,584 2,353,993	\$2,423,175 2,021,818	\$8,024,127 6,631,543	\$6,772,514 5,535,825

Illinois Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on May 18 offered \$3,900,000 of series GG 3% equipment trust certificates maturing semi-annually Nov. 1, 1951, to May 1, 1966, inclusive, at prices to yield from 2.20% to 3.05%, according to maturity. Offering of the certificates, which are issued under the Philadelphia Plan, is being made subject to approval of the Interstate Commerce Commission. The banking group were awarded the issue on May 17 on their bid of 99.70267.

One other bid was received from Salomon Bros. & Hutzler of 29.571, also for 3s.

The certificates are secured by 1,000 steel box cars estimated to cost \$5,202,500.

Other members of the offering group are A. G. Becker & Co., Iuc.; The Illinois Co.; Otts & Co. (Inc.); Wm. E. Pollock & Co.; and McMaster Hutchinson Co.—V. 173, p. 1889.

Illinois Power Co.-Stock Offered-The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane jointeaded an investment group which offered on May 14 total 203,594 shares of common stock (no par) at \$33.62½ per share.

PROCEEDS—The proceeds from the sale of the stock are to be used for the payment of \$2,000,000 of short term bank loans made for financing construction and the balance for new construction.

BUSINESS-Company is engaged primarily in the production, BUSINESS—Company is engaged primarily in the production, purchase, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in the State of Illinois. The territory served by the company comprises substantial areas in northern, central and southern Illinois, including eight cities with populations in excess of 25,000 and six cities with populations between 12,000 and 25,000.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

		Authorized	Outstanding
	*First mortgage bonds	Unimited	
	2% % series due 1976		\$45,000,000
	31/4 % series due 1978		15,000,000
			15,000,000
	2% series due 1979		
	234% series due 1980		10,000,000
	†Non-callable underlying (closed) 5%		
	mortgage bonds, due March 1, 1959		
	(St. Clair County Gas & Blec. Co.) _	\$1,233,000	1,233,000
	Sinking fund debs., 234% due 1966	9,000,000	8,650,000
- 1	Serial pid: stk. \$50 par value per shr.	1,000,000 shs.	
	4.08% cumul, pfd stock	L. Mars. Coly	300,000 shs.
	.4.26% cumul. pfd. stock - 150,000	J. w	100 000

shares cutstanding 150,000 common stock (without par value) 5,000,000 shs. 2,560,000 shs. *Additional bonds of the series shown above, or of other series, may be issued under the mortgage upon compliance with the terms thereof, 'fGuaranteed as to principal and interest by American Gas Co. (now dissolved). Liability for such guaranty assumed by North American Light & Power Co. EARNINGS—Operating revenues of Illinois Power Company for the 12 months ended Feb. 28, 1951, totalled \$47,131,332 and net income was \$7,800,748. This is equal to \$3.01 per share on the number of shares outstanding on Feb. 28, 1951, or \$2.78 on the number of shares to be outstanding at the completion of this financing. Quarterly dividends totalling \$2.20 per share were paid on the common stock of the company in 1950. A quarterly payment of 55 cents per share was made on May 1, 1951. on May 1, 1951.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of shares of new common stock set forth below:

,Shares

	Shares	
The First Boston Corp		Re
Merrill Lynch, Pierce, Fen-		
ner & Beane	35,757	W

Shares	Shares	5
The First Boston Corp 35.757	Robert W. Baird & Co.,	
Merrill Lynch, Pierce, Fen-	Incorporated 2,920	3
ner & Beane 35.757	William Blair & Company 2,920)
A. G. Becker & Co. Inc 12.620	H. M. Byllesby and Com-	
Blyth & Co., Inc 12.620	pany (Incorporated) 2,920)
Olore, Forgan & Co 12,620	Farwell, Chapman & Co 2,920	,
Kidder, Peabody & Co 12,620	The Illinois Company 2.920	3
Smith, Barney & Co 12.620	The Milwaukee Company 2,920	3
Werthelm & Co 8.740	Newhard, Cook & Co 2,920)
A. C. Allyn and Company.	Pacific Company of Cali-	
Incorporated 6.800	fornia 2,920	3
Harris Hall & Company	William R. Staats Co., Inc. 2,920	,
(Incorporated) 6.800	Julien Collins & Company_ 1,460	3
Laurence M. Marks & Co. 4.340	Fulton, Reid & Co 1.460	,
G. H. Walker & Co 4.340	J. J. B. Hilliard & Son 1.460	,
Bacon, Whipple & Co 2,920	Hurd, Clegg & Co 1,460	,
	Kirkpatrick-Pettis Co 1,460	
—V. 173, р. 1793.	The Ohio Company 1,460	

a Associated Telephone Co_Es

Indiana Associated	ed Telephone Co.—Earnings—				
Period End. Mar. 31—	1951—Mo	nth—1950	1951—3 M	108.—1950	
Operating revenues	\$524,164	\$415,325	\$1,552,858	\$1,211,595	
Uncollectible oper. rev	625	831	1,981	2,423	
Operating revenues	\$523,539	\$414,494	\$1,550,877	\$1,209,172	
Operating expenses	380,229	296,670	1,097,023	899,764	
Rent of oper, property	50	50	150	150	
Operating taxes	75,868	60,330	235,971	169,846	
Net operating income	\$67,392	\$55,244	\$217,733	\$139,472	
Net after charges	40,345	28,279	136,290	56,174	

International Cigar Machinery Co.—Earnings—

Gales, rentals and royalties Profit before Pederal income taxes Provision for Federal income taxes	\$1,039,982 508,357 217,000	\$945,326 473,590 165,000
Net profit Dividends Common shares outstanding Barnings per share V. 172, p. 2024.	\$291,357 150,000 600,000 \$0.49	\$308,590 120,000 600,000 \$0.51

Interstate Department Stores, Inc. (& Subs.) - Earnings Years Ended Jan. 31— *1951 11950 11949 11948 \$ 65,508,303 61,752,079 66,886,994 62,813,948 Profit bef, Federal inc.

Prov. for Fed. income	3,433,639	1,885,922	2,700,700	2,388,016
taxes	1,370,000	725,000	1,110,000	961,000
Net profit	\$2,063,639	\$1,160,922	\$1,590,700	\$1,427,016
Cash divs. paid	655,773	617,892	617,892	617,892
Earnings per share	\$6.68	\$3.76	\$5.15	\$4.62
*Based on LIFO inven	tory valuat	ion. iOn	retail invento	ory basis

V. 173, p. 1478.

Interstate Power Co.-Definitive Bonds-Ready-

Definitive first mortgage bonds, 3% series due Jan. 1, 1980, are available for delivery in exchange for temporary bonds, at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 173, p. 1071.

Investors Diversified Services, Inc.—Sales Up 16%—

Current sales of face amount investment certificates and mutual fund shares distributed by this corporation are 16% over the comparable period of 1950, Grady Clark, Vice-President and General Sales Manager, announced. Sales for May are expected to establish a new all-time monthly high of \$45,000,000, Mr. Clark said.—V. 173, p. 1071.

Iewa-Illinois Gas & Electric Co.—Preferred Stock Approved-

The stockholders on April 5 voted to create an authorized issue of 100,000 shares of preferred stock (par \$100), a part of which may be sessued later this year to finance the company's construction program.—V. 173, p. 1276.

Johns-Manville Corp.—Expansion Plans Discussed—

Expansion of research facilities and enlargement of operations for

Expansion of research facilities and enlargement of operations for maining and milling assestos to increase Johns-Manville contribution to national defense were described to stockholders at the annual meeting on May 11.

L. M. Cassidy, Chairman of the Board and chief executive officer of the corporation, reported that Johns-Manville "expects to produce a great amount of materials for defense" and that the company has a resultant of converting production for defense because Lohns-Manville

a great amount of materials for defense" and that the company has no problem of converting production for defense because Johns-Manville products are equally important in a peace or war economy.

In discussing the company's expansion plans, Mr. Cassidy said that the new research building now under construction at the company's Research Center near Manville, N. J., would provide room for a number of projects important to the nation's defense, including the scientific development of substitutes for critical materials, jet aircraft blanket insulations, filters for radioactive dusts, improved fireproof clothing and other projects which will play a vital role in military and civilian defense.

Mr. Cassidy said that exploration work at the company's new

Munro asbestos mine in Northern Ontario is being pursued to determine if there are additional asbestos ores available. The mill at the mine is so constructed that its capacity can be doubled at any time.

Asbestos fibre is a strategic material and there currently exists a oxid-wide shortage of the fibre.

Mr. Cassidy reported that production of asbestos fibre at the com-Mr. Cassidy reported that production of asbestos fibre at the company's principal mine, largest in the world, at Asbestos, Quebec, had been increased considerably. Plans for the future call for construction of a new mill at the Jeffrey mine to replace the present mill, he said. In discussing the book value of Johns-Manville common stock, Mr. Cassidy pointed out that in the years 1941-1950 reinvested earnings have increased the value of the stockholder's investment. In 1941, the book value amounted to \$17.79 per share, and increased to \$22.10 in 1945. In 1946 the book value was \$24% per share, increasing to \$36% per share in 1950, or more than double the book value per share in 1941.—V. 173, p. 1890.

Joy Manufacturing Co.—Secondary Distribution — A secondary offering of 19,000 shares of common stock (par \$1) was made after the close of business on the New York Stock Exchange on May 16 by Paine, Webber, Jackson & Curtis after the close of business on May 16 at \$33 per share, with a dealer's discount of 80 cents per It was oversubscribed and the books closed.-V. 173, p. 1989.

Kanawha & Hocking Coal & Coke Co.-New Controls P. C. Weems, President, and associates, on April 27, sold to Valley Camp Coal Co. a total of 8,611 shares (over 87%) of the 3½% cumulative prior preferred stock and 32,484 shares (75%) of the common

stock at \$100 per share for the preferred and \$30 per share for the

In connection with the purchase, Valley Camp Coal Co. made the same offer to other stockholders. Stockholders desiring to accept this offer should deliver their certificates to Bankers Trust Co., New York, transfer agent, on or before May 31, 1951.—V. 173, p. 1989.

Kansas-Nebraska Natural Gas Co., Inc.—To Expand— The company on May 11 applied to the Federal Power Commission for authority to construct additional pipeline facilities in Nebraska and Colorado to increase the capacity of its natural gas transmission system from the presently authorized 164,200,000 cubic feet per day to 182,600,000 cubic feet daily.

The facilities, estimated to cost \$976,330, would be used to provide additional gas for the increased demands of the company's existing markets and to serve new markets in Nebraska and Colorado.—V. 173, 1890

Kelley Island Lime & Transport Co.-Earnings-

Period End. Mar. 31— 1951—3 Mos.—1950 1951—12 Mo Net income after taxes_ Capital shs. outstdg.___ Earnings per share____

The company is doubling its production of burnt dolomite at its Gibsonburg, Ohio, plant and \$1,200,000 has been appropriated for this construction. This product is sold exclusively to the steel industry and is used as a refractory product in the lining of open-hearth furnaces.—V. 172, p. 2221.

Kentucky Utilities Co.—Registers With SEC-

The company on May 14 filed a registration statement with the SEC covering 260,071 shares of its \$10 par common stock.

The shares are to be offered for subscription by stockholders of record May 23, 1951, at the rate of one additional share for each seven shared then held. The subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., and J. J. B. Hilliard & Son are named as principal underwriters.

The net-proceeds of the stock sale are to be used to pay, or reimburse the company for, a part of the cost of property additions and bettermunts. The company estimates that its construction program will require expenditures of \$10,550,000 in 1951 and \$18,800,000 in 1952. This program is expected to require an additional \$14,000,000 of financing in 1962. The construction expenditures for 1953 are presently estimated at about \$16,250,000; but the manner in which such expenditures will be financed has not been determined.—V. 172, p. 2386.

Kiawanda Products, Inc., Reno, Nev.-To Mine Marine Fossil Deposit-

This company, which on April 17 filed a letter of notification with the SEC covering the proposed iscuence and sale of 200,000 sheres of common stock at \$1 per share, was formed for the marketing, mining and exploration of a marine fossil deposit known as Cape Klawanda, which mineral is a valuable ingredient for such products as soil correctives, animal husbandry, pharmaceuticals, cosmetics and food preservatives. The corporation is capitalized at 1,500,000 shares, with 50,000 shares only outstanding issued to L. L. Rapraeger, Vice-President.

H. B. Hornschu is President of the company, and K. A. Hornschu is ecretary and Treasurer. The company's offices are located at 139 Virginia St., Reno, Nevada.—V. 173, p. 1793.

Kobacker Stores, Inc. - To Borrow from Insurance Firm—This company is negotiating with an insurance firm for a term loan of approximately \$2,000,000 to mature in equal instalments over a 15-year period.

The proceeds of the loan, which is expected to be consummated about June 1, will be used to replace funds to be expended for the retirement of preferred stock on June 1, 1951, and to finance heavier merchandise inventories.—V. 173, p. 1989.

Kysor Heater Co.-Listing-

The common stock was traded on the Detroit Stock Exchange commencing May 10, 1951 at which time registration of 191,000 shares became effective. See V. 173, p. 1989.

La France Industries—Consolidation Approved-

The stockholders on April 26 approved the proposed merger of this company, a Pennsylvania corporation, with La France Industries, Inc., a wholly-owned Delaware sybsidiary. The latter will be the surviving corporation. Under the plan, the present outstanding stock will be exchanged, share-for-share, for stock of the Delaware corporation, which will have authorized 400,000 shares of \$1 par value.—V. 171,

Leadville Lead Corp., Denver, Colo.—Stock Offered-The company on April 25 made a public offering of 88,236 additional shares of common stock at par (\$1 per share), without underwriting.

PROCEEDS—The net proceeds are to be used to pay for drilling and other expenses and to provide \$30,000 to make payments on options, etc., and for working capital.

BUSINESS—Corporation, incorporated in Colorado on Aug. 25, 1945, either as owner, or as a lessee, controls, in whole or in part, the Horseshoe Consolidation, consisting of 145 patented claims and 22 unpatented mining claims, with a total area of approximately 1,433 acres. The most important units of Horseshoe Consolidation consist of lead-silver-zinc mines, known as Last Chance, Fulton and Hillop. Ail of the mines have been inactive since 1923.

CAPITALIZATION—The corporation has 741,051 shares issued, of which 20,365 shares are presently held in the corporation's treasury. There are presently unissued 258,949 shares, out of a total authorized issue of 1,000,000 shares.—V. 173, p. 1890.

(James) Lees & Sons Co.—To Incr. Authorized Debt-

The stockholders on June 25 will vote on a proposal to increase the authorized indebtedness by \$10,000,000.

The company plans to sell \$6,000,000 of 20-year bonds, with an interest rate of less than 4% per annum, the proceeds of which are to be used to pay off chort-term bank loans. The balance of the borrowing power (\$4,000,000) will not be used immediately.—V. 173,

Lehigh & Hudson River Ry.—Earnings—

March-	1951	1950	1949	1946
Gross fro mrallway	\$280,857	\$244,225	\$230,786	\$321,934
Net from railway	106,329	71,024	51.062	113,966
Net ry. oper. income	40,000	24,518	9,583	40,430
From Jan. 1—			IN WILL SERVICE	110 27910114
Gross from railway	816,417	626,394	700.669	873.982
Net from railway	326,797	141,249	156,742	241.471
Net ry. oper. income	129,799	24,262	31,622	62,177
-V. 173, p. 1479.	4 100 10 07	St. A. St. Called St. Co.	· · · · · · · · · · · · · · · · · · ·	OF PERSONS

Lehigh Valley Coal Co. (& Subs.) - Earnings-

Period End. Mar. 31-	1951-3 M	los.—1950	1951-12 N	fos.—1950
Cirons sales Loss before inc. taxes Prov. for State inc. tax.	\$7,354,557 80,871 1,830	89,187		\$27,969,447 254,336 Cr102,125
Net loss	\$82,611	\$91,232	\$155,648	\$152,211

Lehigh Valley Coal Corp. (& Subs.) - Earnings-

Period End. Mar. 31-	1951-3 M	los.—1950	1951—12 N	40s.—1950
Gross sales	\$8,530,884 34,053 1,830		\$32,998,147 201,070	
Net profit	\$32,223	873,248	\$190,066	\$412,762

Lenigh Valley KI	L.—Earmi	igs-		
March-	1951	1950	1949	1948
Gross from railway	\$6,260,628	\$5,638,179	\$5,773,384	\$6,891,927
Net from railway	1,126,163	1,324,369	1,037,783	1,365,232
Net ry. oper. income	557,548	830,697	550,651	596,221
From Jan. 1-				
Gross from railway	18.528.648	15.173.550	17.332.864	19,404,203
Net from railway	3,392,645	2,555,695	3,000,830	2,754,753
Net ry. oper. income	1,577,710	872,054	1,310,808	771,895
-V. 113. W. 1311.				

Lehigh & Wilkes-Barre Corp.-Plans to Dissolve-

The stockholders will vote May 28 on approving a proposal to dissolve the company and distribute its assets. It is expected that on liquidation the common stockholders will receive for each share held 4% shares of Glen Alden Coal Co. stock.—V. 157, p. 899.

Lily-Tulip Cup Corp.—Capitalization Increased, Etc.— The stockholders on April 26 voted to increase the authorized common stock (no par value) from 500,000 to 1,000,000 shares and approved a stock option plan for full time employees.—V. 173, p. 1479.

Lincoln Park Industries, Inc.—Stock Increased—

The stockholders on April 23 approved a proposal to increase the authorized common stock (par \$1) from 500,000 to 750,000 shares.— V. 173, p. 1072.

Linnton Plywood Association, Portland, Ore.-Registers With Securities and Exchange Commission-

The association on May 10 filed a registration statement with the SEC covering 400 shares of common capital stock of the par value of \$5,000 per share and 200 shares of preferred capital stock of the par

The association is a cooperative association organized in February, 1951, which proposes to engage in the production of plywood from both domestic soft woods and imported hardwoods. It intends to conduct its production operations at a site in Linnton, Portland, Ore. Members of the association will be its employees, each of whom, as a condition to membership, must subscribe to one share of the association's common capital stock and must otherwise qualify for membership. The association has employed John J. Oxley and Jay A. Williams to seek out, and determine the qualifications of those proposing membership, for which they will receive a fee equal to 5% of the amount of the capital stock subscribed. A 5% commission also is to be paid in respect of the sale of the preferred shares.

The association intends to utilize the net proceeds from the stock ale for the improvement of the plant site and the acquisition of plant facilities and machinery

Lock Thread Corp.—Split-Up Approved—

The stockholders on April 18 voted to change the authorized capital stock from 50,000 shares of no par value to 500,000 shares of 10-cent par value, to effect a 10-for-1 split.—V. 173, p. 1377.

Lockheed Aircraft Corp.—To Split-Up Stock—

Subject to the approval of at least a majority of the 1,125,704 shares of capital stock outstanding, the compay plans to increase the authorized capital stock (par \$1) from 1,500,000 shares to 3,000,000 in order to effect a two-for-one split up through the issuance of one additional share for each share held. The corporation has 9,156 stockholders.

According to Robert E. Gross, President, first quarter sales were up 10% over the first quarter of last year. He predicted that 1951 would be a "very satisfactory year" for the company and est mated total sales of approximately \$200,000,000 for the calendar year. He pointed out that the impact of heavy taxes, added to a generous appropriation of over \$8,000,000 for capital assets, probably would cut into the year's profits. He added, however, that the heavy "make-ready" spending for increased war production would out the company in "position for a big year in 1952." Production under some current contracts extends into 1953; Mr. Gross stated.

Current sales negotiations will raise the Lockheed backlog to more than \$850,000,000, not including any production contracts at the Lockheed Georgia division. Approximately 85% of the backlog is for military airplanes, including the F-94 all-weather jet fighter, the P2V Navy Patrol Bomber, and the T-33 jet trainer for the Air Force and Navy.

The balance of the backlogs primarily is accounted for in commercial sirline contracts in many countries of the world for the Constellation transport, and the forthcoming Super-Constellation now going into production.—V. 173, p. 1989.

Lone Star Cement Corp. (& Subs.)—Earnings—

3 Mos. End. Mar. 31-	1951	1950	1949	1948
Sales	\$14.911.353	\$13,252,653	\$12.650.931	\$9,594,705
Income before taxes, etc.		3,918,450		2,009,283
Prov. for taxes (other				. ,
than Fed. inc. taxes)	936,090	800,283	731,705	399,890
Prov. for Fed. inc. taxes	2,137,445	897.215	854,625	519,568
Misc. charges	295,667	254,885	227,367	176,089
Reserve for conting	65,000	100,000	175,000	
Net profit per sh. (948,-	\$1,672,919	\$1,866,066	\$1,586,713	\$913,736
597 shs. outstdg.	81,76	\$1.97	\$1.67	\$0.96
*Special provision age	inst decline	in foreign	exchange ra	tes.—V.173,

Long Island Lighting Co.-Offering Completed-Blyth & Co., Inc., as dealer-manager, on May 16 announced the completion of an offering of 20,000 shares of common stock (no par) at \$14.50 per share.—V. 173, p. 1989.

Long Island RR.—Earnings—

March—	1951	1950	1949	. 1948
Gross from railway	\$3,942,503	\$3,720.100	\$3.723,598	\$4,025,863
Net from railway	*101.575	183,746	*116,845	242.359
Net ry. oper. income	*882,675	°504,367	*811,349	*570,695
From Jan. 1-				
Gross from railway	11.508.067	10,710,689	10.925.933	11.319,477
Net from railway	*4,948	334,568	*1,129,009	°229,637
Net ry. oper. income	*2,269,914	1,795,419	~3,332,860	*2,739,840
*Deficit-V. 173, p. 14	179.			

Louisiana & Arkansas Ry.—Earnings—

March-	1951	1950	1949	1948
Gross from railway	\$2,012.625	\$1,650.036	\$1,634,607	\$1,594,445
Net from railway	748,254	663,143	634,002	657,166
Net ry, oper, income	233,586	323,557	309,240	248,932
From Jan. 1—				no like ye
Gross from railway	5,832,786	4.796,866	4,562,963	4.569,290
Net from railway	2.118,773	1,952,122	1,619,716	1,896,614
Net ry. oper. income	681,063	940,616	770,825	724,889
-V. 173, p. 1479.	UL S BY			A

Louisville & Nashville RR.-Earnings-

	maren-	1991	1990	1949	1940
	Gross from railway	\$19.163,946	\$16.395.062	\$15,507,347	\$17,520,032
88	Net from railway	4,217,155	3,385,326	2.410,842	3.178,608
	Net ry: oper. income	1,817,764	1,811,637	1,172,214	1,485,499
	From Jan. 1-				
	Oross from railway	55,265.152	43.072,321	47.078.313	51,386,573
gr.	New from rathway	12,488,781	6,519,707	7,560,057	8.487,529
	Net ey, oper, income	5,490,359	3,243,290	3,830,028	4,119,345
e	-V. 173. p. 1794.				

Lower Valley Power & Light, Inc.—Granted License-

The Federal Power Commission on May 11 ordered issuance of a 50-year license to this corportion for the construction, operation and maintenance of a hydroelectric project on Strawberry Creek in Lincoln County, Wyoming.

The project is estimated to cost \$620,000.

Lynch Corp. (& Subs.)—Ea	rnings-	40 M 10 10	Ja Blanck
Three Months Ended March 31— Net income after taxes	1951 \$199,990	1950 \$230,854	1949 \$193,279
Capital shares outstanding	450,000	450,000	450,000
Earnings per share	80.44	\$0.51	\$0.43

Manati Sugar Co.—Tenders-

Earnings per share--V. 172, p. 292.

The Central Hanover Bank & Trust Co., New York, as paying agent, will receive proposals up to 1 p.m. (EDT) on June 8 for the sale to it of an amount of 20-year 4% sinking fund bonds due Peb. 1, 1957, sufficient to exhaust the sum of \$160.525 held in the sinking fund, at prices nat exceeding 1021/2%.—V. 172, p. 1136.

Manning, Maxwell & Moore, Inc.—Registers With SEC

The corporation on May 16 filed a registration statement with the SEC covering 150,000 shares of its common stock, \$12.50 par value.

The stock is to be offered for subscription by stockholders who have not waived their preemptive rights at the rate of 15/44ths of a share of additional stock for each share held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks and Clark, Dodge & Co. are named as the principal underwriters.

From the proceeds of the stock sale, the company intends to redcem and retire the \$261,000 of cumulative preferred stock at par plus accrued dividends, and plus a premium of about \$2,600. The balance of the net proceeds will be added to the general funds of the company available for use as working capital.—V. 173, p. 8. The corporation on May 16 filed a registration statement with the

Mathieson Chemical Corp.—New Process Developed— See McCord Corp. below .- V. 173, p. 1794.

McCord Corp.—New Process Developed—

A revolutionary new soldering process for use in the manufacture of automotive radiators and other heat exchange equipment has been developed by this corporation in cooperation with Mathieson Chemical Corp., Baltimore, Md., it was announced on May 16.

Called the "Coronil Soldering Process." the novel chemical-metallurgical method employs a new series of soldering fluxes bearing the trade name M.C.C., which were discovered by McCord and developed cooperatively with Mathieson, These M.C.C. fluxes are suitable for use in joining most of the commonly used metals and produce solder bonds of highest strength, leave no corrosive residues, and eliminate corrosion of plant equipment.

solder bonds of highest strength, leave no corrosive residues and eliminate corrosion of plant equipment.

McCord Corp., with eight plants in several of the midwestern states and Canada, has been serving the automotive industry in the United States and Canada for over 40 years, manufacturing radiators and other parts for Studebaker, Nash, Hudson, International Harvester, Chrysler of Canada, Ford, Lincoln and many others.

Mathieson Chemical Corp. is one of the largest manufacturers of industrial and agricultural chemicals in the United States, with 14 plants located from Niagara Falls, N. Y., to Houston, Texas, producing basic-chemicals and allied products.—V. 173, p. 1700.

McGraw-Hill Publishing Co., Inc. (& Subs.)—Earnings

Three Months Ended March 31—	1951	1950	
Net income after all charges and taxes	\$623,705	\$730,165	
Common shares outstanding	464,000	464,000	
Earnings per common share	\$1.34	\$1.57	
-V. 173, p. 1794.			

Metals Disintegrating Co., Inc.—Exchange Offer— See American Marietta Co. above.-V. 165, p. 1457.

Michigan Bell Telephone Co.—Earnings—

Operating revenues Uncollectible oper. rev		onth—1950 \$11,336,968 41,039		
Operating revenues	\$13,230,181 9,306,448 2,116,079	\$14,285,929 8,655,290 1,321,532		25,110,087
Net operating income. Net after chargesV. 173, p. 1585.	\$1,807,654 1,596,090	\$1,319,107 1,118,494	\$5,540,648 4,795,198	\$3,985,732 3,389,250

Michigan Bumper Corp.—Earnings-

Three Months Ended	March 31—	1951	1950
Net sales	Andrew American Ameri	\$1,596,478	
"Net income after all		97,114	76,304
Earnings per common	share	50.40	\$0.31

After non-recurring charges of \$21,593 in 1951 and \$1,200 in 1950. Sales for First Four Months 10% Higher—

4 Months Ended April 30-\$2,153,921 : \$1,923,696 "Up to the present time." C. A. Woodhouse, President, said, "releases from our customers continue to require full time operation with some occasional overtime. Our backlog of orders on May 1, 1951 was in excess of \$2,500,000."—V. 173, p. 661.

Michigan-Wisconsin Pipe Line Co. - Seeks to Extend Bank Loans and Issue Additional Stock to Parent-

The company on May 14 applied to the SEC for authorization to ex-

The company on May 14 applied to the SEC for authorization to extend the July 1, 1951 meturity of \$20,000,000 of bank borrowings for one year and to assue and sell 30,000 shares of its common stock for \$3,000,000 cash to its parent, American Natural Gas Co.

The borrowings were made from The National City Bank of New York, Central Hanover Bank & Trust Co. and Mellon National Bank & Trust Co. The credit agreement requires a prepayment of \$3,000,000 of the loans or or before June 20, 1951, if the Pipe Line company has not received \$3,000,000 by June 20, 1951, from the sale of preferred or common chares or the issuance of debt obligations superferred or common chares or the issuance of debt obligations supor-dinated to the bank loans.

It is antic pated that the bank loans will be retired through permanent financing at an appropriate later time prior to the extended

maturity date.

The SEC has issued an order giving interested persons until May 28, 1951, to request a hearing on the joint application, which includes the request of American for authorization to purchase the \$3,000,000 of steck.—V. 172, p. 382.

Mid-Continent Airlines, Inc.—Debentures Offered—A purchase group headed jointly by Lehman Brothers and Kalman & Company, Inc., on May 15 offered \$2,000,000 of 12-year 4½% convertible debentures due May 1, 1963. The debentures were priced at 100%, plus accrued int.

The debentures are convertible into common stock at \$11.11 1/9 per share through May 1, 1956; at \$12.50 per share thereafter and through May 1, 1958; and at \$14.28 4/7 per share thereafter and through May 1, 1958; and at \$14.28 4/7 per share thereafter and through May 1, 1960, when the conversion privilege expires.

An annual siniking fund for the debentures will become operative in 1954 and will extend to and including May 1, 1962. Under it the debentures will be redeemable at the principal amount, plus accrued interest. For general redemption purposes the debentures are redeemable at prices ranging from 103½% to 100½%, plus accrued interest.

PROCEEDS. A major part of the proceeds will be applied by the

PROCEEDS—A major part of the proceeds will be applied by the corporation toward the costs of its capital expenditure program which includes the purchase of additional aircraft and equipment and the construction of a new hangar and service unit at the Minneapolia-Bt. Paul Metropolitan Airport. The halance of the proceeds will be

added to the general funds of the company and will be available for general corporate purposes.

BUSINESS—The company operates an air carrier system extending from the Gulf of Mexico to within 70 miles at the Canadian barder, covering 3,992 route miles and serving 36 cities in 12-mid-continental states. Cities served include Chicago, Milwaukee, Minneapolis, St. Paul, Omaha, Kansas City, Tuisa, New Orleans and Houston.

Operating revenues during 1950 totaled \$8,238,390 while net income after taxes was \$355,446.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

12-year 41/2 % convertible debs. due	the burst and out		
May 1, 1963	\$2,000,000	\$2,000,000	
Chattel mtge. notes 21/2 % -3% payable		at the same	
monthly, 1951-1955	\$1,597,150	\$1,597,150	
°4% interim notes	325,000		13
Common stock (par \$1)	1,000,000 shs.	1417,114	
†Preferred stock (par \$25)	200 000 shs		

*On Oct. 31, 1950, the corporation entered into an agreement with Phillips Petroleum Co. whereby the latter has agreed to lend the corporation not to exceed \$325,000 for the construction of additional hangar, office and service facilities at Minneapolis-St. Paul Metropolises. As of May 15, 1951, no loans have been made under

this agreement.

†The charter of the corporation permits the issuance of its preferred stock in series by resolution of the board of directors, but no shares thereof have been authorized for issuance and the corporation has no present intention for such issuance.

Not including 180,000 shares reserved for issuance, at the initial conversion rate, upon conversion of the debentures now offered Since Feb. 28, 1951, 1,641 shares of common stock which remained issuable under the Stock Purchase Plans have been issued to subscribing employees. scribing employees.

UNDERWRITERS—The respective underwriters named below have agreed, severally and not jointly, to purchase, and the corporation has agreed to sell to them, the respective principal amounts of debantives set of the them.

	depentures set after their	names:		Carried A
	Lehman Brothers	\$400,000	Morgan & Co	\$150,000
	Kalman & Co. Inc.	300,000	Reinholdt-& Gardner	150,000
	Ball. Burge & Kraus	.150,000	I. M. Simon & Co	100,000
	Barret, Fitch & Co., Inc.	75,000	Walston, Hoffman &	OTTO CTA
	Burnham and Co	100,000		200,000
	Cchu & Co.	100.000	White & Co.	75,000
	Herntlower & Weeks	200,000	DESTRUCT TRAINS TRANSPORTER	STATE OF
5	-V.:173, p. 1794.	LELE-LATER CO.	The Star Star Star	Mel Tra

Mission Development Co.—Redeems Scrip Certificates The company's capital stock scrip certificates, series B, are redeemable at Guaranty Trust Co. of New York, at the rate of \$.26448 for each 1/60th, of a share.—V. 173, p. 1990.

Mississippi Central RR.—Earnings—

March-	1951	1950	1949	1946
Gross from railway	\$201,566	\$187,493	\$210,276	\$179,154
Net from rattway	. 52.153	44.756	62.174	46,550
Net ry. oper, income	15,271	14,976	22,757	13,664
From Jan. 1-	Ja - 19 17 05 10 11	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Gross from railway	609,252	537,165	665,006	509,954
Net from railway	167.745	124.163	171,720	146,498
Net ry open income	57,908	40,871	51,534	49,454
—V. 173, p. 1480.		The state of the		

Missouri Illinois I	kk.—Earn	ings-	William	
March— Gross from railway Net from railway Net ry, oper, income	1951 \$464.325 204,830 73,202	1950 \$374,949 156,178 70,278	1949 8365,812 136,408 79,861	1948 \$365,575 139,750 68,924
From Jan 1— Gross from railway Net from railway Net ry. oper. income	1.265.392 527.260 199,497	1,076,063 441,751 196,044	1,071,741 430,917 235,427	1.063,975 452,478 224,678

Missouri-Kansas-Texas RR.—Earnings

March-	1951	1950	1949	1948
Gress from railway	\$6,955,550	\$6,098,900	\$6,696,545	\$6,193,609
Net from railway	1.897,698	1,654,590	1,779,431	1.302,160
Net ry. oper, income	699,295	651,174	621,810	477,852
From Jan. 1—				
Gross from railway	20,143.199	17.185,956	19,229,227	17,664,319
Net from railway	5,518,391	4,264,227	4,340,859	3,390,207
Net ry. oper income	1,987,581	1,616,205	1,351,270.	1,118,093
The second secon	Marine St. 72 W. P.	COLOUR OLD TO A	STATE OF THE PARTY OF THE PARTY.	41.0

D. V. Frašer, President, pointed out that gross revenues for the first three months of 1951 increased \$2,957,000, or 17%, while net income showed an increase of \$335,000, or approximately 37%. "At the present time," Mr. Fraser said, "there is a leveling-off in carload traffic due to a slowing up of movement of consumer goods primarily because of full inventories and because of the changeover from civilian to military production. It is expected that the increasing trend will resume with the stepped-up defense requirements."

The directors on May 11 authorized payment of one coupon of the adjustment mortgage bands. This coupon will become due and payable on June 1, 1951, and is No. 52, dated Oct. 1, 1948.—V. 173, p. 1460.

Missouri Pacific RR.—Earnings—

March—	1951	1930	1949	1340	
Gress from railway	\$20,734,759	\$17,122,251	\$17,755,769	\$17,391,706	
Net from raffway	4.903,464	3,953,266	4,216,077	3,418,853	
Net ry. oper. income	2,300,859	1,897,389	2,149,367	1,577,160	
From Jan. 1-				· all smub	
Gross from railway	57,472,801	47,178,094	50,702,691	50.481.872	
Net from railway	12.133.474	9,820,994	10.898.970	9,459,458	
Net ry. oper. income 	5,776,077	4,794,577	5,374,694	3,913,344	

San garviet

Missouri Public Service Co.-Proposed Acquisition-See Union Electric Co. of Missouri below .- V. 172, p. 1438.

Mohawk Business Machines Corp.—New Product—

A new, completely revolutionary midget-size automatic tape recording machine capable of repeating a sales, advertising or safety message endiessly, or at pre-determined intervals is being shown for the

first time-to appliance dealers and distributors at Chicago, Ill., at the annual Parts Distributors Conference and Show.

Known as the Message Repeater, the new device, which measures only 6 inches high, 5½ inches wide and 5 inches deep, is the invention of this corporation, which has announced that the machine will go into production June 15 and retail at \$149.50.—V. 173, p. 382.

Monarch Machine Tool Co.—Earnings—

Three Months Ended March 31-	1951 .	1950
Net shipments	\$2,871,833	\$1,247,038
Net income after charges and taxes	155,400	101,732
Common shares outstanding	420,000	420,000
*Earnings per common share	80.37	80.24
. Pased on 420 000 shares of common stock s	ince the 2-	for-1 stock

split of last December.-V. 173, p. 762.

Monongahela Ry.—Earnings-

	. March— Gross from railway	1951 8750.321	1950 \$557,413	1949 8406,311	1948 \$501.591
	Net from railway		188,283	85,516	178,180
•	Net ry. oper. income	64,833	128,751	°93,762	*21,507
	From Jan. 1— Gross from railway	2,021,160	754,322	1,758,211	1,940,357
	Net from railway Net ry. oper. income	744,241 128,568	25,581 *151,676	674,804 46,991	960,460 209,633
	°DeficitV. 173, p. 14	180.	NO.		

Montana Power Co.—Proposed Construction—

The Federal Power Co.—Proposed Construction—
The Federal Power Commission on May 9 found that the proposed construction of natural gas pipeline facilities in Wyoming and Montans by this company will not require a certificate of public convenience and necessity from the FPC.

The company is proposing to build an 8-inch line from the Hart Mountain Field in Wyoming to Warren, Montana, and to convert an existing oil pipe line extending from Warren to Billings, Montana. Natural gas is to be transported through the combined facilities solely for Montana Power's own use as boiler fuel in its electric generating plant. The company does not propose to make any sales of natural gas.—V. 172, p. 2482.

Motor Wheel Corp.—Earnings—		10 20 20
Three Months Ended March 31— Profit before income taxes————————————————————————————————————	1951 \$1,780,914 948,320	1950 \$1,148,206 417,318
Net income Earnings per common share -V. 171, p. 6.	\$832,594 \$0.98	\$730,888 \$0.86

Motorola, Inc.—Earnings— Quarter Ended March 31— Sales Profit before income taxes Prov. for Federal income taxes	1951 \$46,659,847 6,782,105 4,209,387	1950 \$35,846,974 4,720,775 1,894,809
Net profit Number capital shares Earnings per share	\$2,572,718 879,605 \$2.93	800,000
"Adjusted to reflect payment of 10% stock div -V. 173, p. 8.	vidend in Ja	nuary, 1950.

Mountain States 1	cichnone	or relegi	apn co	-Lainings
Period End. Mar. 21— Operating revenues Uncollectible oper. rev.	1951—Mo \$8,339,584 21,489	nth—1950 \$7,384.351 25,709	1951—3 M \$24,622,421 65,008	\$21,430,037
Operating revenues	\$8,318,195	\$7,358,642	\$24,557,413	321,351,292
Operating expenses	6,521,597	5,739,619	18,807,000	16,776,092
Operating taxes	1,041,554	873,550	3,330,143	2,494,116
Net operating income	\$755.044	\$745,467	\$2,450,270	\$2,081,084
Net after charges	573,799	534,092	1,915,024	1,486,815

Mutual Citrus Products Co., Anaheim, Calif.-Files-

The company on May 8 filed a letter of notification with the SEC covering 5,000 shares of common stock, to be offered at par (\$10 per share) to present stockholders, without underwriting. The proceeda are to be used for working capital.

National Cylinder Gas Co - Farnings

Mational Camber des Co.—Barning	777	
Three Months Ended March 31—	1951	1950
Sales	\$8,519,165	\$6,123,387
Net income after taxes	667,486	565,063
Earnings per common share	80.46	\$0.39
_V 179 n 1930		COLD - STATE

National Firenroofing Corn _ Earnings Higher

Three Months Ended March 31—	1951	101,925	1949
Net sales	\$3, 223,603		\$2,086,101
Net inc. before inc. taxes—	130,639		93,528
Prov. for income taxes—	65,320		36,257
Net profit	- 865,319	THE RESIDENCE OF THE PARTY OF T	\$57,271 department

operations, the results of which are shown semi-annually.—V. 172, p. 1635.

National Power & Light Co.—Offer for Stock—

See Electric Bond & Share Co. above.-V. 173, p. 383.

National Securities & Research Corp.—Shareholders H. J. Simonson, Jr., President, on May 14 announced that "share-holders of National Securities Series now under 45,310 and hold 14,622,546 shares which compares with 712 shareholders holding 223,512 shares at the 1941 fiscal year-end." As of April 30, 1951, net assets of National Securities Series were reported at \$83,080,412 up 33% from the year earlier figure. Market value of securities held exceeded their cost by about \$8,500,000.

Sales of National Mutual Funds, it was further reported, were \$29,687,000 for the fiscal year just ended—the best year in the history of the company, up over 47% from the previous fiscal year.—V. 173, p. 662.

National Vulcanized Fibre Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1951	1950
Net sales	\$6,036,824	\$3,252,654
Net income after taxes	535,014	262,867
Earnings per common share	\$1.04	30.51
· Balance sheet of the company and subsid	laries at th	he end of
March showed total current assets of \$7,378,029	and curren	t liabilities
of \$2,416,854.—V173, p. 1585.	7 ((500) 100) 4	1 -34 000

New England Electric System-Units to Borrow-

Arlington Gas Light Co. and six other subsidiaries of New England Electric System have applied to the SEC for authorization to borrow an aggregate of \$7,150,000 from The National City Bank of New York.

Of the proceeds, au aggregate of \$1,025,000 would be applied to the payment of bank notes, \$3,418,300 to construction of property additions and extensions, and \$2,706,200 for conversion costs in connectin with the distribution of natural gas expected to be available in the latter half of 1951 the latter half of 1951.

The companies and amounts of their respective borrowings are: Arlington, \$1,200,030; Central Massachusetts Gas Co., \$400,000; Gloucester Gas Light Co., \$500,000; Malden & Meirose Gas Light Co., \$3,000,000; Northampton Gas Light Co., \$400,000; Salem Gas Light Co., \$1,500,000, and Wachusett Gas Co., \$250,000.

The SEC has given interested persons until May 24, 1951, to request a hearing upon the application.—V. 173, p. 1891.

New England Gas & Electric Association - Registers With Securities and Exchange Commission-

The association on May 16 filed a registration statement with the

The association on May 16 filed a registration statement with the SEC covering its common stock financing proposal.

NEGEA seeks authorization to offer for subscription by stockholders of record May 31, 1951, one additional common share for each eight shares then outstanding (as of April 30, 1951, the number of additional shares to be offered on this basis would be 197,243 shares). Stockholders also would be entitled to purchase unsubscribed shares on the basis of one additional share for each share held, subject to alloiment on a pro rata basis. The subscription price, underwriting terms and other details are to be supplied by amendment.

Proceeds of the financing will be applied to the retirement of two \$500,000 short-term notes held by Chemical Bank & Trust Co., New York, and State Street Trust Co., Boston. Any balance of sucla proceeds will be set aside for the purpose of acquiring under preemptive right, additional common stocks of subsidiaries.

The \$500,000 borrowed from State Street Trust Co. was applied to the purchase of additional common stock of New Bedford Gas & Edison Co., and that from Chemical Bank & Trust Co. was loaned of open account to Algonquin Gas Transmission Co. for construction (and later applied against payment for additional Algonquin common shares).—V. 173, p. 1585.

New England Tel	ephone &	Telegrap	h Co.—E	arnings-
Period End. Mar. 31— Operating revenues Uncollectible oper, rev	\$16,806,306	onth—1950 \$15,637,496 25,853		
Operating revenues Operating expenses Operating taxes	12,230,363	11,543,732	\$49,416,281 36,023,567 7,073,000	33,762,82
Net operating income Net after charges				\$6,378,63 4,333,58
The directors on May shares of capital stock holders will be given the the ratio of one new sharms of the company is plant to the state regulatory at statement with the SEC. The company expects a prospectus offering the Proceeds from the safeduction of the amoun company said. It stated extensive postwar plant expectation of permanent theable. Such stock finan	of par val e right to are for each ing to apputhorities co to mail to e new stock et of additi at of outst that this in additions a	ue of \$100 subscribe to a two shares ly for appronection, and the stockholk for subscribnal stock anding temperature of such borre grand service is grand borre	per share. the propos s held. oval of the d will file a lders someti iption. will be app porary born was incurred improvement owings as so	The stock ed issue is stock issue registration me in Jun lied toward wings, the to finance is, with the on as place

A STATE OF THE PROPERTY OF THE PARTY OF THE			, p. 1000.	
New Jersey Zine	The second second second	bs.)—Ear	nings Hig	gher—
Quarter Ended March 3	1		1951	*1950
Income from operations			\$5,158,272	\$26.610
Other income			241,306	
Operating and other is	ncome		\$5,399,578	\$307.847
Pederal income and exces				10,300
Consolidated net earning	gs	. 19.1	\$2,571,243	\$297,547
Dividends			1,470,000	980,000
Earnings per share on 1.9	60.000 share			
*Revised from previous end adjustments.—V. 173		\$0.13 per	share, due	e to year-
New Orleans & N	ortheaster	n RR.—H	Carnings-	112.6
March-	1951	1950	1949	1948
Gross from railway	\$1,108,720	\$931,993	\$867,322	\$1,021,946
Net from railway	490,309	393,010	405,519	462,694
Net ry. oper. income		168,618		207,799
From Jan. 1-	tout 1	adams mall		12.00
Gross from railway	3.134.305	2.541.047	2,495,792	3,066,986
Net from railway	1.364.044	966,556	1,057,963	1,373,697
Wat ry oper income		200 771	446 611	619 249

From Jan. 1-				N. Electrical State of the Control o
Gross from railway	3,134,305	2.541.047	2,495,792	3,066,986
Net from railway	1.364.044	966,556	1.057,963	1.373,697
Net ry. oper, income	459.577	389,771	446,611	612.348
-V. 173, p. 1480.		000,111		-
New Orleans, Tex	as & Mex	cico Ry	-Earnings	_
March-	1951	1950	1949	1948
Gross from railway	\$734,599	\$660.567	\$653,032	\$857,469
Net from railway	106.767	239,431	226.142	418,778
Net ry, oper, income	101,110	211 583	217,605	330,741
From Jan. 1-	,		,,	
Gross from railway	0.000.440	0 124 407	0 100 710	0 350 556
	2,086,443	2,134,407	2,109,710	2,259,559
Net from railway	324.806	947,534	972,288	966,193
Net ry. oper. income -V. 173, p. 1480.	274,869	784,896	854,327	799,392
The second second	PULL TO THE PURPLE OF THE PURP	- tutali		
New York Central	l RR.—Ea	rnings-		
Period End. Mar. 31—	1951—Mo	nth —1950	1951—3 N	los.—1950
Ry, oper, revs	70.637.786	60,615,560	193,447,974	164,465,456
Ry. oper. exps	60,503,972	52,506,889		148,254,849
Net rev. fr. ry. oper	10,133,814	8,108,671	18,394,373	16,210,607
Net ry. oper, income	3,330,607	2,472,102	*2,363,671	°954,644
Net inc. after fxd. chgs. *DeficitV. 173, p. 1	1,407,359	540,293	*7,955,773	*4,084,998
v, p			17/4 HEED AT	

March-	1951	1950	1949	1948
Gross from railway	\$321,470	\$283,391	\$244,711	\$269,577
Net from railway	153,037	145,477	132.013	64.392
Net ry. oper. income	126,216	80,614	81,296	26,131
From Jan. 1-	1000			
Gross from railway	807,880	734.964	717.101	677,218
Net from railway	353,202	296,770	262.858	169.218
Net ry. oper. income	231,481	153,473	133,802	29,153
-V. 173, p. 1480.				

Period End. Mar. 31-	1951-Mc	onth—1950		los.—1950
Railway oper, revenue Railway oper, expenses		\$11,990,371 9,820,210	\$37,951,458 30,850,908	
Net rev. from ry. oper. Net 1/. oper. income	\$2,547,128 740,219			

New York, Susque	ehanna &	Western	RR.—Ear	nings-
March-	1951	1950	1949	1948
Gross from railway	\$481,909	\$433,858	\$412.123	\$490,606
Net from railway	137,448	112,429	80,926	175,625
Net ry. oper. income From Jan. 1—	4.,488	39,490	22,221	75,197
Gross from railway	1,343,135	1.223.348	1.179.743	1.303.146
Net from r.ilway	367,155	328,641	225.016	330.957
Net ry. oper. income	142,739	141.415	44.916	*11.934
*DeficitV. 173, p. 14	80.			

New York Teleph	one Co	-Earnings	_	
Period End. Mar. 31-	1951Mo	nth-1950	1951-3 Mos1950	
Operating revenues Uncollectible oper, rev,_	\$ 46,166.946 119,291	\$ 40,784,795 205,075	\$ 135,466,518 353,440	
Operating revenues Operating expenses Operating taxes	46,047,955 30,671,020 9,316,912	40,579,720 29,468,949 6,452,664	135,113,078 90,922,343 27,035,101	117,388,256 85,707,207 16,793,617
Net operating income Net after charges	6,059,723 5,294,674	4,636,107 3,925,974	17,155,634 14,417,021	12,887,432 10,120,868

New York Water	Service Co	orp. (& S	subs.)—Ea	rnings-
Period End. Mar. 31-	1951—3 M	ios.—1950		4os.—1950
Operating revenues	\$1,157,225	\$971,034	\$4,610,195	\$4.063.34
Operating expenses	773,850	695,645		2,742,43
Oper, inc. before Ped.			-7000	
income taxes	\$383.375	\$275.389	\$1,588,496	\$1,320.90
Fed, income tax	99,500	31,500	198,279	144.10
Income deductions	-144,281	193.048	592,921	843.74
Net income	142,911	55,251	812,707	382.34
. Earns. per share		\$0.15	\$2.18	\$1.0
*Based on 372,256 sha	res outstandi	ingV. 173	, p. 203.	ALCOHOL:

Three Months Ended March 31—	1951	1950	1949
Net sales	\$6,497,335	\$3.591.041	
Profit before income taxes	1,600,889	335,866	84,522
	977,250	127,600	32,119
Net income	\$623,639	\$208,266	\$52,403
	621,359	621,359	621,359
	\$0.94	\$0,27	\$0.02

Niagara Mohawk Power Corp.—Plans Expansion—

E. J. Machold, President, reports that the company's over-all program to expand and reinforce electric and gas facilities will require expenditures of \$150,000,000 in the period from 1951 through 1953. The system-wide program is scheduled by 1953 to add about 1,000,000 k.w. to the electric generating capacity, and to make natural gas available to about 200,000 customers who now are served with manufactured gas.

The company has made arrangements with a group of banks to borrow up to \$35,000,000 during 1951 and these loans, with depreciation accruals and retained earnings, are expected to finance construction requirements for this year.—V. 173, p. 1991.

North American Aviation, Inc. - Operates Lustron Plant-

The Navy on April 20 took over the Lustron Housing Corp. plant in Columbus, Ohio, and turned it over to the North American company under provisions of the 1950 Defense Act. The latter company will use the plant to build planes for both the Air Force and the Navy.—V. 173, p. 1701.

Northern Illinois Corp., DeKalb, Ill.—Files With SEC

The corporation on May 7 filed a letter of notification with the SEC covering 3,680 shares of \$1.50 cumulative preferred stock (no par) to be offered at \$23.50 per share, without underwriting. The proceeds are to be used for working capital, to make small loans and finance property.—V. 172, p. 1635.

Northern Pacific	Ry.—Ear	nings-		
March-	1951	1950	1949	1948
Gross from railway	\$12,558,506	\$11,266,344	\$12,482,497	\$11,786,010
Net from railway	1.270,420	934,004	1,567,676	1,583,509
Net ry. oper. income	507,098	426,400	744,506	672,361
From Jan. 1-	1			
Gross from railway	34.969.690	28,717,436	32,179,432	33,900,661
Net from railway	3,364,911	*1,112,997	766,795	3,786,540
Net ry. oper. income	1,383,369	*2,937,424	*1,844,197	1,606,073
*DeficitV. 173, p. 1	481.	1 -51 150		
Net from railway Net ry. oper. income	3,364,911 1,383,369	*1,112,997	766,795	3,786,5

		and the state of t	ACTION OF A PROPERTY
Northwestown	Pall	Telephone	CoEarnings-
MOLULWCSTCLII	Den	Terebuone	Co. Earmings

Period End. Mar. 31—	1951—Me	onth—1950		Mos.—1950
Operating revenues	\$10.872.162	\$9,432,357		\$27.341.452
Uncollectible oper. rev	24,182	20,231	70,414	74,380
Operating revenues	\$10,847,980	\$9,412,106	22,048,362	\$27,267,072
Operating expenses	7,643,492	7,334,802		20,579,512
Operating taxes	1,784,270	1,090,232		3,480,691
Net operating income	\$1,420,218	\$987,072	\$4,034,467	\$3,206,469
Net after charges	1,257,192	807,090	3,537,407	2,045,495

Northwestern Oil, Inc., Sparks, Nev.-Files With SEC

The corporation on May 1 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share). Of these shares, 1,000,000 will be donated gratis by James Elias Morris. No underwriting will be involved. The proceeds are to be used to drill well.

Northwestern Pac	ific RR.—	Earnings-	trible In	The state of
March— Gross from railway—— Net from railway—— Net ry. oper, income——	\$1,007,898 204,717 80,831	1950 \$787,972 161,130 54,965	1949 \$627,124 *7,712 *88,632	1948 \$678,431 110,012 22,054
From Jan. 1— Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 173, p. 14	2,506,202 297,363 *51,806	2,026,306 271,123 *20,265	1,701,528 *60,396 *278,531	1,835,924 222,223 *36,963

Ocean City Automobile Bridge Co.—To Reorganize-

A reorganization plan was submitted to the Federal Court at Camden, N. J., on April 20, which calls for the issuance of \$325,000 new 15-year 4½% bonds; \$51,155 second mortgage income 5% bonds, cumulative if earned; 3,750 shares of non-cumulative preferred stock (par \$40), and 34,666 shares of common stock (par \$5). Under the plan, 28,500 common shares would be issued for unpaid accrued interest on the 5% bonds which are being retired.—V. 126, p. 1676.

Ohio Associated Telephone Co.-Earnings-

Period End. Mar. 31-	1951-Mor	th-1950	1951-3 M	os.—1950
Operating revenues	\$416,469	\$309,736	\$1,273,745	\$925,426
Uncollectible oper, rev	1,895	686	5,686	2,056
Operating revenues	\$414.574	\$309,050	\$1,265,039	98,323,370
Operating expenses	317,938	- 261.874	928,716	198,422
Operating taxes	47,024	- 24,719	164,875	71,639
Net operating income	\$49,612	\$22,457	\$174,468	\$53,309
Net after charges	23,349	6,976	97,860	8,376

Ohio Bell Telephone Co.-Earnings

-V. 172, p. 1832.

Onto Bell Telebri	one co.	THE PRINTINGS	The state of the s	
Period End. Mar. 31-	1951-Mo	nth-1950	1951-3 M	los.—1950
Operating revenues Uncollectible oper. rev	\$11,860,700 11,212		\$34,557,108 32,868	
Operating revenues Operating expenses Operating taxes	\$11,849,488 8,082,098 2,162,838	7.239,298	23,695,410	\$30,604,863 21,025,667 4,875,992
Net operating 'ncome Net after charges	\$1,604,552 1,574,123			\$4,703,206 4,633,613

Ohio Oil Co. (& Subs.)—Quarterly	Earnings	Higher-
3 Months Ended March 31—	1951	1050
Net sales and other income	\$49,990,747	\$43,839,966
Cost of sales and expenses	32,011,488	29,446,845
Depletion	397,584	297,955
Depreciation and amortization	4,019,192	3,174,102
Provision for Federal income taxes	4,547,419	2,560,202
Net Income	\$9,015,064	\$8,360,862
Net income per common share		\$1.27
Shares of common stock outstanding	6,563,377	6,563,377
Cash dividends paid (per share)	\$0.50	\$0.50
Net crude oil produced (barrels)	8,221,000	6,869,000
Crude oil processed at refineries (harrels)	3 389 000	2 070 000

Opelika Manufacturing Corp.—Stock Offered—Public offering was made on May 15 of 200,000 common shares (par \$5 each) by a banking group headed by Glore, Forgan & Co. The stock was priced at \$13 per share. The shares offered represent 40% of the holdings of selling stockholders who together owned all of the 500,000 shares outstanding. The offering was quickly oversubscribed and the books closed.

BUSINESS—The business was founded in 1898 and is now one of the most important integrated manufacturers serving the linen supply rental trade. The company operates its own textile mill in Opelika, Aia. where raw cotton is spun and woven into various kinds of cloth, and its own sewing plants in Chicago, Cairo and Danville, Illinois. Sewing operations are also conducted at Opelika.

EARNINGS Net sales for the year ended Jan. 31, 1951, were \$13,-705,192 compared with \$11,069,908 in the preceding fiscal year. Net profit after Federal income taxes for the latest fiscal year was

\$1,131,677, or \$2.26 a common share, compared with \$809,594, or \$1.62 in the preceding year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling shareholders the number of common shares set opposite each underwriter's name below:

Shares

Shares

Shares		Summes
Glore, Forgan & Co 24.850	Cruttenden & Co	4,650
A. C. Allyn and Company	Farwell, Chapman & Co	4,650
Inc 12,000	First of Michigan Corp	4,650
Central Republic Co., (Inc.) 12,000	Kalman & Company, Inc	4,650
Hayden, Stone & Co 12.000	Loewi & Co	4,650
Hornblower & Weeks 12,000	Reinholdt & Gardner	4,650
W. E. Hutton & Co 12,000	Scott, Horner & Mason,	
Bacon, Whipple & Co 9.000	Inc	4,650
Courts & Co 9,000	Sills, Pairman & Harris	
Fulton, Reid & Co 9,000	Inc	4,650
H. Hentz & Co 9,000	Sterne, Agee & Leach	4,650
Reynolds & Co 9,000	Barret, Fitch & Co., Inc	2,500
Stroud & Company Inc 9.000	C. F. Cassell & Co., Inc	2.500
Ames. Emerich & Co., Inc. , 4,650	Rodman & Linn	2,500
Bosworth, Sullivan & Co.,	Thornton, Mohr & Co	2.500
Inc 4,650		
-V. 173, p. 1795.		
		1

Oswego Falls Corp.—Stock Distribution—

The company on May 15 made a distribution to holders of common stock of record May 4 of one additional share for each share held. This increased the outstanding common stock from 240,000 to 480,000 shares.—V. 171, p. 1463.

Oxford Paper Co (& Subs) _ Earnings_

Quarter Ended— Gain from operations before deprec. Other income (net)	Mar. 31, '51 \$2,349,246	Dec. 31, '50 \$2,536,375	Mar. 30, '50 \$1,328,981 Dr18,315
Total income Depreciation Interest on notes and debentures Federal taxes on income	\$2,355,274 401,736 55,374 1,191,000	357,161 56,701	367,387 59,187
Net earnings	\$707,164	\$1,058,032	\$517,392

Pabco Products, In	ic.—Quar	terly Ear	rnings High	her—
Period End. March 31— Net sales	1951-3 M	os.—1950	1951—9 Mo \$27,709,295	s*1950
Profit before Federal taxes on income Federal income taxes Federal exc. prof. taxes	1,331,144 535,804 61,089	919,132 292,797	4,564,606 1,945,461 387,152	778,526 90,347
Net profit	\$734,251	\$626,335	\$2,231,993	\$688,179
*Main plant shut down	\$0.49 n by strike	\$0.41 for approx		\$0.42 e months.

ACQUISITION—In April, 1951, the company acquired all of the outstanding stock of Pacific Roofing Co. in exchange for 40,000 shares of the company's common stock, no par value. Pacific Roofing Co., which operates a felt mill and roofing plant on land owned by it at Portland, Ore., and a small roofing plant on leased land at Tacoma, Wash., will operate as a wholly owned subsidiary company.—V. 173, p. 763.

Pacific Coast Co.—Earnings—		sac +
Three Months Ended March 31—	1951	1950
Sales of products and merchandise and revenues from other operations	\$1,787,168	\$1,773,810
Cost of goods sold, operating expenses, depre- ciation, depletion and taxes	1,698,698	1,730,190
Profits from operations	\$88,470 13,500 2,153 Dr37,000	\$43,620 29 Dr16,000
Profit before surplus and other adjustments_ Miscellaneous items (net)	\$67,123 4,301	\$27,649 • 865
Net results for period *Deficit.—V. 173, p. 862.	\$71,424	\$26,784

Pacific Telephone	& Telegr	aph Co	-Earnings	
Period End. Mar. 31—	1951Mo	nth—1950	1951-3 M	los.—1950
Operating revenues	38,841.611	34,773.099	113,733,650	100,810.691
Uncollectible oper, rev	105,399	116,715	314,230	369,946
Operating revenues	38,736,212	34,656,394	113,419,420	100,440,145
Operating expenses	26,939,567	25,184,322	78,676,348	74,416,312
Operating taxes	6,614,581	4,852.286	19,496,868	13,626,530
Net operating income	5,182,064	4,619,776	15,246,204	12,397,3 03
Net after charges	4,362,065	3,682,668	12,294,096	9,276,31 2

Pacific Tin Consolidated Corp. (& Subs.)-Earnings-Three Months Ended March 31—
*Net inc. after all charges & taxes
Capital shares outstanding
Earnings per share 1950 1949 1951 \$376,000 1,086,737 \$0.35 \$88,000 1,086,737 \$0.08 \$132,000 1,086,737 \$0.12 *Also after depreciation and depletion .-- V. 173, p. 2026.

Three Mos. Ended March 31— Profit before income taxes Federal income taxes	1951 \$4,664,941 200,000	1950 \$945,597 28,952	\$1,103,270 37,221
Net income Pfd, dividends paid Earnings per common share	\$4,464,941 132,501 \$0.95	\$916,645 \$0.20	\$1,066,049

Packard Motor Car Co. (&	Subs.)—	Earnings-	The state of the state of
Quarter Ended March 31— Net sales Profit before income taxes Prov. for income taxes		°420,586	
Net profit Number capital shares Earnings per share	\$2,499,973 15,000,000 \$0.17		\$3,911,033 15,000,000 \$0,26

Loss, Includes treasury shares.

NOTES—Working capital rose to \$47,505,239 at March 31, 1951, compared with \$44,631,069 at the same date a year ago.

Packard production in the first three months of this year totaled 25,296 units against 16,881 in the corresponding 1950 quarter.

Hugh J. Perry, President, said: "Military business on our books now exceeds \$250,000,000, but recurity regulations preclude a detailed breakdown."

The 1951 first quarter balance sheet showed current assets of \$71,-290.613, including cash of \$25,014,162, and U. S. Govt. and other marketable securities of \$18,706,990, and current liabilities were \$23,-

At March 31, last year, current assets were \$64.417,162, including \$20,402,636 in cash and \$15,620,395 in securities, and current liabilities were \$19,786,093.—V. 173, p. 1379.

1,237,392

\$1.23

1,333,900

\$1.14

Panhandle Eastern Pipe Line Co.—Earnings—

Period End. Mar. 31— 1951—3 Mos.—1950 1951—12 Mos.—1950
Net inc. after taxes___ \$2,674,165 \$2,452,480 \$9,388,038 \$8,523,887
*Earns. per com. share \$0.78 \$0.72 \$2.73 \$2.46 Earns, per com, share \$2.46 *After preferred dividend requirements.

Plans Financing-

The company has applied to the Missouri P. S. Commission for authority to sell at competitive bidding \$20,000,000 of sinking fund debentures, due 1971.

The company also seeks authority to issue 60,000 anditional common shares to key employees under a stock option plan. This would increase outstanding common shares to 3,300,000.—V. 173, p. 863.

Panhandle Producing & Refining Co.—Stock Offered -An underwriting group headed by White, Weld & Co. released for public offering after the close of the New York Stock Exchange on May 15 a block of 192,500 shares of common stock (\$1 par) at \$8.371/2 per snare. It was quickly oversubscribed and the books closed. The shares offered represent a part of the holdings of Atlas Corp., which after the sale, will continue to own 50,000

BUSINESS—Company is an integrated oil company engaged in the production, refining and marketing divisions of the industry. The company's oil and gas producing properties and its refinery are located in Texas and its service stations are located in Texas, Oklahoma and New Mexico.

EARNINGS-For the year ended Dec. 31, 1950 the company reported net income equivalent to 90 cents per share of common stock and for the first quarter of 1951, 26 cents per share. Two semi-annual divi-dends of 10 cents per share were paid in 1950. In February of this year a dividend of 15 cents per share was paid.

CAPITALIZATION AS OF	APRIL 1, 1951 Authorized	Outstanding
4% notes maturing Dec. 27, 1955	\$6,583,000	\$6,170,918
First mtge. real estate note maturing June 15, 1958	75,000	
UNDERWRITERS—The names of the of shares to be purchased by each are	underwriters an	
of shares to be purchased by each, are	as lonows.	Shares

White, Weld & Co.	_ 54,500
D. H. Ellis & Co	_ 15,000
Equitable Securities Corp.	
Smith, Moore & Co	15,000
Union Securities Corp.	
CONSOLIDATED STATEMENT OF EARNINGS	S
Three Months Ended March 31— 1951	1950
Gross operating income \$3,141,63	1 \$2,580,339
Net income before income taxes 444.61	9 374 747

1951	1950
\$3,141,631	\$2,580,339
444,619	374,747
70,550	80,000
\$374,069	\$294,747
\$0.26	\$0.20
	\$3,141,631 444,619 70,550 \$374,069

(J. C.) Penney Co.-April Sales Up .20%-

Period End. April 30— 1951—Month—1950 1951—4 Mos.—1950 Sales _____ 71,744,961 71.604,467 270,309,042 231,121,031

There were 1,612 stores in operation during April, 1951 against 1,608 in April last year.-V. 173, p. 1791.

Pennsylvania Coal & Coke Corp.—New President—

Leopold D. Silberstein, who on May 7 was elected Chairman of the Board of Directors has also been designated as President to succeed J. T. Berta, who was retained as consultant to the company on sales The corporation has retained as counsel, Messrs. Hays, St. John, Abramson and Schulman.

Abramson and Schulman.

According to Mr. Silberstein, an executive committee has been elected to investigate the opportunities for marketing the company's coal through exporting channels. The program calls for the formation of a special coal export subsidary to be set up under the auspices of this committee. See also V. 173, p. 1991.

Pennsylvania Glass Sand Corp. (& Subs.)—Earnings— Quarter Ended March 31-1951 1950 1949 Profit after charges_____ \$482,738 187,934 \$396,683 164,302 Income taxes 384,529

\$347,786 643,720 \$294,804 321,860 \$232,381 Net profit Common shares outstanding *Earnings per common share \$0.48 1\$0.40 †\$0.30 *After preferred dividend requirements. †Adjusted to reflect 2-for-1 stock split in December, 1950.—V. 173, p. 1891.

(Chas.) Pfizer & Co., Inc. (& Subs.)—Earnings—

Three Months Ended— Net sales Profit before income taxes Federal, State and foreign income taxes		
Net incomeCash dividends paid on preferred stock	\$3,435,676 41.563	
Cash dividends paid on common stock	740,025	740.025
Common shares outstanding	1,480,050	1,480.050
Earnings per common share	\$2.29	\$1.21

The balance sheet shows total current assets of \$44,234,413 as of April 1, 1951, of which \$14,487,663 represented cash and marketable securities and \$9,352,969 accounts receivable. Total current liabilities were \$19,218,319. Earned surplus was \$37,767,034 against \$29,352,058 a year ago.-V. 173, p. 1891.

Philadelphia Dairy Products Co., Inc. (& Subs.)—Earns 3 Months Ended March 31— 1950 1951 \$151,272 Net income after taxes__ Earnings per common share \$0.73 80.37

Phoenix Industries Corp.—Proposed Acquisition— See Electric Bond & Share Co. above.-V. 173, p. 384.

-V. 173, p. 1481.

Pioneer Fund, Inc.—Assets Up 50%-

Gammack & Co. on May 15 announced that net assets of this Fund are currently in excess of \$1,500,000, up more than 50% since the first of the year.—V. 173, p. 1891.

Pitney-Bowes, Inc.—Earnings—		
Quarter Ended March 31—	1951	1950
Gross income from sales, rents, etc	\$5,999.415	\$5,058,471
Profit before taxes	1,091,398	830,711
Prov. for taxes (est.)	682,847	407,000
Net profit after taxes	\$408,551	\$423,711
Common shares outstanding	1,078,413	959,189
*Earnings per common share	\$0.36	\$0.41
*After preferred dividend requirements V 1	73 n 1701	

After preferred dividend requires	nents.—V. 1	3, p. 1701.	
Pittsburgh Coke & Chemic	cal Co. (&	Subs.) -	Earnings
3 Months Ended March 31-	1951	1950	1949
Net sales	\$11,248,000	\$7,352,161	\$5,200,533
Profit before income taxes	2.153,000	637,292	894,729
Provision for income taxes	1,299,000	266,100	358,200
Net income		\$371,192	\$536,529
Common shares outstanding	560,974	560,974	560,974
*After preferred dividend requires		\$0.61 3, p. 2223.	\$0.90

Pittsburgh Plate Glass Co.—Opens New Plant—

Described as one of the most modern paint manufacturing units in the world, the new \$1,250,000 plant of this company was formally opened at Torrance, Calif., on May 16.

The plant is equipped to produce a complete line of house paints, varnishes, resine, industrial and automotive finishes.—V. 173, p. 1892.

Pittsburgh Railways Co.—Definitive Securities Ready
Definitive bonds and stocks of the new company are now available
for delivery in exchange for interim bond certificates and interim stock
certificates issued by the reorganization trustee, and in exchange for
outstanding bonds and stocks of the former Pittsburgh Railways
System companies which have not as yet been exchanged for cash and
securities provided in the combined plan of reorganization. Commonwealth Trust Co. of Pittsburgh (Pa.) is the exchange agent; and
Guaranty Trust Co. of New York and Fidelity-Philadelphia Trust Co.,
Philadelphia (Pa.) are sub-exchange agents.

No fractional shares of the new stock will be issued. The Federal
Court has directed that the new company, at the time of the exchange,
either buy fractions from holders of such fractions or sell to holders
sufficient fractions to make a whole share.

Holders of interim certificates are urged to present their certificates
for exchange promptly and are reminded that on and after May 18,
1951, the issuance and transfer of interim certificates were discontinued. In addition, holders are advised that interim certificates,
as well as old Railways System securities not as yet exchanged, will
become worthless unless presented for exchange within the period to
be fixed by the Federal Court.

As at April 26, 1951, public holders of Pittsburgh Railways System
securities had presented to Pittsburgh Railways Co.—Definitive Securities Ready

As at April 26, 1951, public holders of Pittsburgh Railways System securities had presented to the exchange and sub-exchange agents \$12,385,000 principal amount of System bonds and \$14,118,900 par amount of System stocks; there remain unexchanged \$468,067 principal amount of System stocks; there remain unexchanged \$468,067 principal amount of System bonds and \$153,250 par amount of System stocks. For a period of 60 days from May 18, 1951, the new company shall afford to all persons entitled to receive a fractional share of stock the option of (I) selling the fractions to the new company for cash at the rate of \$10 per whole share, or (2) purchasing from the new company for cash, at the rate of \$10 per whole share, the additional fractions required to augment their fractions into one whole share.—
V. 173, p. 569. V. 173, p. 569.

Preferred Accident Insurance Co.-To Liquidate-

Justice F. C. Beavenga of the New York Supreme Court on April 30 signed an order directing Superintendent of Insurance A. J. Bohlinger to liquidate the company.—V. 170, p. 10.

Public Service Co. of New Hampshire—Registers With Securities and Exchange Commission-

The company on May 11 filed a registration statement with the SEC covering \$3,000,000 of first mortgage bonds, series F, due June 1, 1981. The bonds are to be offered for public sale at competitive bidding. Net proceeds are to be applied to reduce short-term borrowings incurred for interim financing of the company's construction requirements. Such borrowings amounted to \$4,950,000 at Dec. 31, 1950, and now amount to \$5,450,000.

now amount to \$5,450,000.

The company's construction program for 1951 and 1952 is estimated at \$8,250,000 and \$10,916,000, respectively. It is expected that additional permanent financing will be obtained in 1951 through the sale of stock and that further permanent financing, including the sale of additional bonds, will be required in 1952. No definite determination can now be made as to the time, amount or type of any future permanent financing.

nent financing.

The SEC has issued an order giving interested persons until May 28, 1951, to request a hearing upon the pending financing proposal. 28, 1951, to request —V. 173, p. 1892.

Purity Bakeries Corp. (& Subs.)—Earnings

	- dr. r. bungares corp. (cc	Cubs, I	MILLINE	
	16 Weeks Ended April 21-	1951	1950	1949
	Net profit after taxes	\$869,182	\$1,001,685	\$382,896
	Number capital shares	805.043	805,045	805,045
	Earnings per share	\$1.10	\$1.24	\$1.10
٥,	-V. 173. p. 764.			

Rayonier, Inc. (& Subs.)—Earnings—

Quarter Ended March 31—	1951	1950
Net sales	\$20,518,395	\$14,945,295
Profit before income taxes	7,903.841	3,779,050
Federal income taxes	4,789,500	1,457,000
Net income	83,114,341	\$2,322,050
Preferred dividends paid	313,103	313,103
Common dividends paid	745,403	496,935
Earnings per common share	\$2.82	\$2.02

The corporation is expanding the capacity of its four mills by about 45,000 tons, or approximately 10%. Necessity certificates, permitting five-year amortization of 65% of the estimated cost of \$3,800,000 of three of the four expansion projects have been received by the company. It is expected that a certificate for a like percentage of the estimated \$3,000,000 cost of the fourth project will be granted at an early date.

early date.

As of March 31, 1951, current assets were \$27,804,777 and current liabilities \$6,146,941, a ratio of 4.5 to 1.—V. 173, p. 1482.

Reo Motors, Inc.—Earnings—

3 Months Ended March 31— Sales Profit before income taxes Provision for income taxes	*1951 \$25,800,000 1,700,000 1,036,000	1950 \$5,500,000 87,386 37,000
Net income	\$674,000 \$1.37	\$50,386 \$0.10

Reserve Oil & Gas Co.—Stock Split Voted—

The stockholders on April 16 voted to increase the authorized capital stock (par \$1) from 250,000 to 600,000 shares and split up the outstanding 250,000 shares into 500,000 shares. The stockholders of record May 4, 1951 received an additional share for each share held. The new certificates were mailed out on or about May 18 .- V. 168, p. 2124.

Rexall Drug, Inc.—Earnings—

Quarter Ended March 31-	1951	1950	1949
Sales	\$40,699,193	\$35,911,933	\$39,429,971
Net profit after taxes	757,291	33,276	*142,218
Capital shares outstanding	3.501,120	3,501,120	3,501,120
Earnings per share	\$0.22	\$0.01	Nil
*Net lossV. 172, p. 2223.			

Richfield Oil Corp.—Quarterly Earnings Doubled-

Net income before Federal taxes on income	1951 \$44,085,309 12,288,987	1950 \$32,188,386 4,521,439	
Provision for Federal income and excess profits taxes (estimated)	5,350,000	950,000	
Net income	\$6,938,987 \$1.73	\$3,571,439 \$0.89	

Ditter Co Inc Farnings

Ritter Co., Inc.—Earnings—		
Three Months Ended March 31— Profit before income taxes Provision for Federal and State income taxes	1951 \$277,459 151,000	1950 \$198,420 90,000
Net income	\$126,459 6,204,692	\$108,420 5,444,063
Cash and government securities		2,274,438
Total current liabilities including provision for Federal and other taxes	1,538,667	827,077
NOTE Shipments during the first quarter greater than those for the first quarter of 1950		

Robertshaw-Fulton Controls Co.—Earnings — Quarter Ended March 31-1951 \$14,477,341 \$9,599,701 4,106,376 2,530,644 (est.) 2,584,500 994,100 Profit before taxes. 4,106,376 Prov. for Federal and excess profits taxes (est.) 2,584,500 \$1,536,544

Receives Additional Defense Order-

Common shares outstanding
Earnings per common share

The company has received an additional contract for an Ordnance item amounting to \$2,200,000, it was announced on May 17 by John A. Robertshaw, President.
This brings the company's total defense orders above the \$13,000,000 level, he added.—V. 173, p. 1701.

Rochester Telephone Corp.—Earnings—

Period End. Mar. 31-	1951Mo	nth—1950	1951—3 N	los.—1950
Operating revenues	\$1,092,952	\$994,115	\$3,217,141	\$2,881,990
Uncollectible oper. rev	1,877	1,693	6,380	5,936,
Operating revenues	\$1,091,075	\$992,422	\$3,210,761	\$2,876,054
Operating expenses	787,487	707,955	2,299,777	2,077,299
Operating taxes	185,823	156,975	558,430	443,029
Net operating income_	\$117,765	\$127,492	\$352,554	\$355,726
Net after charges	70,720	78,057	213,366	207,977

Safeway Stores, Inc.-Secondary Distribution-A secondary offering of 17,000 shares of common stock (par \$5) was made after the close of business on the New York Stock Exchange on May 16 by Bache & Co. at \$34.50 per share, with a dealer's discount of 70 cents per share. It was oversubscribed and the books closed .-V. 173, p. 1992.

St. Louis Public Service Co.-Loan Approved-

The Missouri P. S. Commission has authorized the company to borrow approximately \$2.000,000 from the Mutual Life Insurance Co. of New York, to assist in the financing of the purchase of 100 new buses costing \$2,200,000. The borrowing will be evidenced by $3\frac{1}{2}\%$ notes maturing in quarterly instalments over a 10-year period commencing Dec. 1, 1951.—V. 173, p. 1992.

Schenley Industries, Inc .- To Increase Blood Extender Stockpile-

Arthur C. Emelin, President of Schenley Laboratories, Inc., a subsidiary, stated on May 15 that "So far 55,000 pints of PVP-Macrose (polyvinyl pyrrolidone) have been produced, but material is provided for production of more than 2,000,000 pints."

The need for "blood extenders" such as PVP-Macrose is evident from the fact that only a little more than 13,000,000 pints of whole blood were collected during the entire period of World War II, Mr. Emelia said. "Some types of treatment require whole blood, but in many cases—especially shock or burn casualties—PVP-Macrose has been demonstrated as a key medical aid in restoring fluid volume."

Mr. Emelin released figures indicating that, on 24 hours' notice, PVP-Macrose can be processed, bottled and shipped at the rate of 300,000 pints a month. Additional semi-finished material is on order and can be imported for creation of a stockpile of more than 7,000,000 pints, he added.—V. 173, pp. 1482, 1892.

Schick, Inc.—Earnings—

Quarter Ended March 31-	1951	1950
Net sales	\$2,642,421	\$1.264.687
Profit before income taxes	923, 194	212.025
Prov. for income taxes	569,977	74,880
Net profit	\$353,217	\$137,145
Common shares outstanding	600.000	600,000
Earnings per common share	\$0.59	\$0.23
—V. 173, p. 478.		with the world

Shoe Corp. of America (& Subs.)—April Sales Off—

Period End. April 28— 1951—Month—1950 1951—4 Mos.—1950 Retail sales \$3,455,749 \$3,766,524 \$14,144,609 \$12,354,591 A total of 453 retail stores was operated during April of this year compared with 432 stores a year earlier.

Consolidated subsidiaries are Block Shoe Stores, Inc., Gallenkamp Stores Co. and Schiff Shoe Co.-V. 173, p. 1527.

Shuron Optical Co., Inc.—Change in Par Effective— The change in the par value of the common stock from no par to \$5 per share became effective on May 10. The authorized common stock was recently changed from 100,000 shares of no par value to 200,000 shares of \$5 par value by vote of the stockholders on April 10, one new share to be issued in exchange for each share held.—V. 173,

Signode Steel Strapping Co.-Increases Loan-

A long-term loan with Prudential Insurance Co. of America was increased on Apri: 2 by \$1,000,000 to provide funds for plant expansion: The loan agreement, as amended, requires that the company repay the principal at the rate of \$150,000 a year beginning April 1, 1952, any remainder to be paid at maturity of the loan.—V. 173, · p. 1892.

Silver King Coalition Mines Co.—Earnings—

Period End March 31— 1951—3 Mos.—1950 1951—12 Mos. 1,220,467 1,220,467 1,220,467 Nil \$0.04 Nil No. capital shares____ Earns, per com. share_ 1,220,467 \$0.05 After depreciation and taxes, but before depletion. †Net loss after shutdown expenses .- V. 172, p. 1834.

Sisters of Charity (Blessed Virgin Mary), St. Joseph, Iowa—Bonds Offered—R. G. Mills & Co., St. Louis, Mo., on April 17 publicly offered \$1,000,000 first mortgage 23/4%-31/2% serial bonds at 100 and accrued interest.

The bonds are further secured by a first deed of trust on Xavier High School, St. Louis, Mo. (now under construction), and St. Joseph Academy, Des Moines, Iowa.

Sisters of the Precious Blood, Dayton, O .- Bonds Offered—Metropolitan St. Louis Co. on May 2 publicly offered \$500,000 first mortgage 2¾%, 3%, 3¼%, 3%% and 3½% bonds at 100 and accrued interest. The bonds mature semi-annually from Oct. 15, 1952 to April 15, 1966, inclusive, and are secured by Regina High School in Norwood, Ohio.

This Catholic Order, comprising 670 Professed Sisters, was established in the United States 107 years ago and is represented in 12 Archdioceses or Dioceses.

Skyline Broadcasting Corp., Dayton, O.—Stock Offered Ball, Burge & Kraus on May 9 publicly offered 250 shares of common stock at par (\$100 per share).

The net proceeds (\$23,750) are to be added to working capital.— V. 173, p. 1702.

(L. C.) Smith & (Corona T	ypewriters,	Inc.—Ea	rnings—
Quar. End. Mar. 31— Net profit after chgs.	1951	1950	1949	1948
and taxes	\$268,063 320,569 \$0.83	322.569	*\$94,527 322,569 Nil	\$300,890 322,569 \$0.93

-							
	Canthann	Material	Can	Ca	10-	Carbo)—Earnings—
	Southern	Natural	U45	UU.	100	Subs.	-Earmings

Southern Natural	Gas Cu.	(ac Subs.)	-Earming	, 0
Period End. Mar. 31-	1951-3 N	Aos.—1950	1951-12 M	fos.—1950
Operating revenue	\$12,902,183	\$10,131,078		\$32,887,118
Oper. exp. and taxes	9,921,594	7,532.184	32,232,249	25,893,462
Operating incomeOther income	\$2,980,589 14,422	\$2,598,884 48,080		\$6,993,656 150,532
Gross income	\$2.966,167	\$2,646,964	\$7,994,060	\$7,144,188
Int. and other deducts.	502,003	438,049	1,789,983	1,758,244
Net income Earnings per share	\$2,464,164 \$1.44	\$2,208,915 \$1.42	\$6,204,077 \$3.63	\$5,385,944 \$3,46
—V. 173, р. 1796.	•			0.00

Southern New England Telephone Co.-Earnings-

Period End. Mar. 31-	1951-Mo	nth-1950	1951-3 M	Mos.—1950
Operating reveaues	\$5,017,358	\$4,381,797	\$14,693,381	
Uncollectible oper, rev	13,210	7,684	40,606	
Operating revenues	\$5,004,148	\$4,374,113	10,793,194	\$12,854,932
Operating expenses	3,757,474	3,252,165		9,467,950
Operating taxes	664,260	495,770		1,493,250
Net operating income_	\$582,414	\$626,178	\$1.836,228	\$1,893,732
Net after charges	460,183	519,836	1,484,027	1,571,592

Southern Union Gas Co.—To Increase Stock—

The stockholders will vote May 23 on approving a proposal to increase the authorized common stock from 2,000,000 to 3,000,300 shares and the preferred stock from 120,000 to 200,000 shares.—V. 173,

Southwest Pennsylvania Gas Corp.—Bonds Not Paid—

The outstanding first mortgage sinking fund 5% bonds were not paid at maturity on May 1, 1951. Previously, the company had filed a petition for reorganization under Chapter 10 of the Bankruptcy Act and a hearing on a plan was held April 20 in the Federal Court at Pittsburgh.-V. 144, p. 3351.

Southwestern Associated Telephone-Earnings-

Period End. Mar. 31-	1951-Mo	nth1950	1951-3 M	os1950
Operating revenues Uncollectible oper, rev	\$698,773 3,000	\$514,557 2,500	\$2,085,335 9,000	\$1,508,386 7,506
Operating revenues	\$695,773 513,367	\$512,057 381,331	\$2,076,335 1,472,610	\$1,500,936 1,125,300
Rent of oper, prop	Cr25		Cr75	
Operating taxes	93,071	55,616	302,584	165,132
Net operating income	\$89,360 65,623	\$75,110 55,233	\$301,216 230,286	\$210,454 148,794
Net after charges	65,623	30,233	230,286	140,794

Southwestern Bell Telephone Co.-Earnings-

Period End. Mar. 31-	1951Mc	nth-1950	1951-3 M	lcs.—1950
Operating revenues Uncollectible oper, rev		\$24,129,908 91,099	\$84,321,534 324,475	
Operating revenues		\$24,038.809	\$83,997,089	\$76,515,530
Operating expenses		@18,397.110	60,559,482	54,142,719
Operating taxes		3,043,000	13,444,407	9,021,466
Net operating income	\$3,483,797	\$2.598.696	\$9,993,200	\$7,351,745
Net after charges	2,925,497	2,117,070	6,293,798	5,870,725

Southwestern Ohio Water Co.—Notes Privately Placed -This company, a cooperative and non-profit company owned by 11 firms with manufacturing plants in the Cincinnati (O.) area, has secured a \$3,750,000 loan from the Equitable Life Assurance Society of the United States on 3% promissory notes maturing in 1971.

The proceeds will be used to construct facilities to produce untreated water for industrial use by owners of the company. All but one share-holder, National Distillers Products Corp., are original guaranters of

The company was incorporated with 1,185 shares at \$100 per share. The owners are Electric Auto-Lite Co., Procter & Gamble Co., General Electric Co., Gardner Board & Carton Co., Philip Carey Manufacturing Co., Cincinnati Chemical Works, Inc., Emery Industries, Inc., Drackett Co., Stearn & Foster Co., and Fox Paper Co.

Sovereign Investors, Inc.-Management Contract Approved-

The stockholders on May 14 approved a new management contract and underwriting contract with George A. Balley & Co. of Philadelphia, Pa. The terms of the new contract are the same as those in the present contract with Sovereign Corp. Joseph E. Parks, Harry J. Kaltenthaler, Robert S. Noone of Philadelphia and Hoch Reid of New York were elected to the board.-V. 169, p. 1890.

Sterling Drug, Inc. (& Subs.) - Earnings-

Three Months Ended March 31— Earnings before taxes————————————————————————————————————	1951	*1950 \$7,117,040 3,125,000
Net profit Preferred dividend Earnings per share Revised.—V. 172, p. 2028.	\$4,167,782 101,588 \$1.06	\$3,992,040 103,705 \$1.01

Stone & Webster, Inc. (& Subs. Consol.) - Earnings-

Period End. Mar. 31-	1951-3 M	os.—1950	1951—12 N	fos.—1950
Gross earnings	\$5,545,773	\$4,679,734	\$22,432,694	\$21,289,261
General expenses Federal income taxes:	2,806,153	2,504,103	10,836,710	10,302,623
Income tax (normal				
and surtax)	1.085.500	620,000	3,914,436	3.676.050
Excess profits tax	192.000	-	392,000	
Prov. for deprec. and	308,948	270,549	1,010,534	1,007,197
depletion	63,434	66,342	264,013	261,580
expense	22,065	25,117	102,356	103,244
Net income Dividends paid	\$1,067,673	\$1,193,623	\$5,912,645 4,208,782	\$5,938,567 4,208,782
Earnings per share		80.57	42.00	4,400,102

NOTE—The consolidated financial statements include the accounts of all subsidiaries of Stone & Webster, Inc., other than Industrial Gas Supply Corp., organized late in 1950, and foreign subsidiaries.—V. 173,

(S.) Stroock & Co., Inc.—Earnings—		
9 Months Ended March 31— Net profit before income taxes Federal income and excess profits taxes	1951 \$1,087,568 584,800	1950 \$889,742 349,900

Federal income and excess profits taxes	584,800	349,900
Net earnings Earnings per share	\$502,768 \$2.07	\$539,842 \$2.23

Suburban Propane Gas Corp. (& Subs.) - Earnings-

Three Months Ended March 31-	1951	1950
Gross profit on sales	\$1,673,145	
Other operating income	. 104,989	96,010
Grass operating income	\$1,778,134	\$1,338,453
Operating and general expenses	1,040,489	855,501
Taxes (other than Ftderal taxes on income)	64,176	44,442
Net operating income	\$673,469	\$438,510
Other income	14,591	13,242
Total	\$688,060	\$451,752
Interest, etc., deductions	124,904	117,878
Prov. for Fed. inc. & excess profits taxes (est.)	290,275	103,525
Provision for contingencies	31,500	22,500
Net earnings	\$241,381	\$207,849
Dividend on 5% cumulative preferred stock	6,732	17,184
Balance after dividend on preferred stock	\$234,649	\$190,665

During the first quarter of this year, \$1,500,000 of 4% sinking fund debentures due May 1, 1965 was sold privately to institutions.

As of May 1, the corporation had outstanding 757,986 shares of common stock and 9,995 shares of preferred stock.—V. 173, p. 1893.

Suburban Gas Service, Inc.—Stock Offered—Wagonseller & Durst, Inc., and Lester & Co., on April 27 offered 10,000 shares of common stock (par \$1) at \$4.50 per share. The offering was quickly oversubscribed, and the proceeds went to Richard Harris, the selling stockholder.-V. 173, p. 1893.

Sundstrand Machine Tool Co.-Earnings-

Three Months Ended March 31— Sales Profit before taxes Prov. for taxes	\$5,328,000 \$23,677 505,195	\$3,039,000 383,657 208,686
Net profit	\$318,682 376,256 \$0.85	\$174,971 376,256 \$0.47
Bruce F. Olson, President, pointed out that March, 1951, comprised the largest shipments	sales of \$2 in any sir	,024,000 in agle month

March, 1951, company's history.

The company's history.

The company's backlog of orders on April 21 totaled \$24,056,000, an increase of \$6,248,000 over Jan. 1 unfilled orders, Mr. Olson said. The increase was due largerly to the national defense program, he said, although to date the company is also continuing to ship its normal commercial products at a high rate.—V. 173, p. 1483.

Sunray Oil Corp.—Earnings—

Quarter Ended March 31— Gross operating income Profit before income taxes Prov. for income taxes	9,332,734	\$14,196,053 3,711,733 750,000
Net income Average number of common share outsto Earnings per common share. Includes Barnsdall Oil Co. †Exclude preferred dividend requirements.	ig 8,735,415 \$0.62	

Calls 41/2 % Preferred Stock-

This corporation has called for redemption on June 11, 1951, all of its 4½% cumulative convertible preferred stock, series B. at \$25.50 per share, plus dividends of 22 cents per share. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.

The above stock may be converted into common stock at the trust company until the close of business June 11, 1951.—V. 173, p. 1993.

Sutherland Paper Co.—To Redeem 4¼% Pfd. Stock— The Guaranty Trust Co. of New York has been appointed agent by the above company to redeem all of its 4¼% cumulative preferred stock, called for redemption on June 11, 1951, at \$103 plus accrued dividends amounting to 48c. The bank will convert this preferred stock into common stock until the close of business June 1, 1951. See also

(The) Swartwout Co., Cleveland, O.-Stock Offered to

Employees-The company is offering about 10,000 shares of class A stock (par \$1), wholly to employees at \$12.33 per share, on a basis that requires them to in turn offer it back to the company whenever they leave the employ of the company. See also V. 173, p. 1993.

Texas Gulf Sulphur Co., Inc.—Earnings—

3 Months Ended March 31— Gross revenue from sales Profit before income taxes Excess profits taxes	9,347,800	8,956,279
Net income Capital shares outstanding	3,340,000	

Earned surplus at March 31, 1951 was \$61.215.798, compared with \$53,988,022 a year ago after payment of dividends. Earned surplus

is restricted in the amount of \$27,500,000, the cost of 500,000 shares of capital stock reacquired and held in the treasury.

The report noted that export shipments during the quarter were in accordance with allocations established by governmental agencies. No specific allocations have been made for the balance of the year, but it has been indicated that this company will be expected to supply approximately two-thirds of the tonnage allocated to the Sulphur

approximately two-thirds of the tolinage adocated to the Ediphia. Export Corp.

Current assets on March 31, 1951 totaled \$40,635,303, compared with \$32,161,016 a year ago. The 1951 total includes \$27,946,036 in cash and U. S. Government securities, but does not include inventories of sulphur above ground or materials and supplies. Current liabilities amounted to \$14,996,999, including \$13,808,503 provision for Federal Income and excess profits taxes. Current liabilities a year ago were \$11,731,997, including provision of \$10,941,515 for taxes.—V. 172, p. 1140.

Texas Lightweight Aggregate Co.-Underwriting-Associated with Securities Management Corp. in the underwriting of an offering of 19,000 shares of common stock (par \$1) are Rauscher, Pierce & Co.; Binford, Dunlap & Reid; J. F. Perkins & Co.; and Southwestern Securities Co. See details in V. 173, p. 1994.

Textron, Incorporated-Plans Preferred Stock Issue-The stockholders on June 8 will vote on authorizing a new issue of 250.000 shares of 4% preferred stock (par \$100), and on reducing the authorized number of shares of \$1.25 convertible preferred stock to the number then issued and outstanding. The new preferred would be junior to the present \$1.25 preferred stock. The proceeds are to be

used for expansion.

On May 23, the stockholders will vote on increasing the authorized common stock from 2,000,000 to 3,000,000 shares.—V. 173, p. 1588.

Thatcher Glass Manufacturing Co., 1 12 Months Ended March 31—	1951	1950
Net sales	\$20,617,704	\$17,537,471
Net profit before Federal income tax	2,067,728	1,364,711
Prov. for Federal inc, and excess profits taxes_	966,500	457,300
Net profit after Pederal income tax Preference stock dividend requirements	\$1,101,228 273,377	\$907,411 273,377
Balance available for common shares Earned per common shares408,461 3/20 shrs	\$827,851 \$2.03	\$634,034 \$1.55

The stockholders on March 21 authorized the issuance of 425.848 additional shares of common stock in order to pay a 100% stock dividend to holders of record of the same date.—V. 1.6, p. 508.

399 Fullerton Parkway (Fullerton Parkway Corp.).

Chicago, Ill.—Proposed Sale—
Fublic auction of the company's property will be held May 24, at the offices of Securities Service Corp., Room 520, 105 South La Salle

Street, Chicago, Ill.

The stockholders on April 10 approved the sale of the property on condition that the minimum bid must be \$675,000 net, and that prospective bidders must deposit \$25,000 in the form of a cashier's check or certified check drawn to order of Fullerton Parkway Corp.

Timken Roller Bearing Co.—Earnings- Quarter Ended March 31— 1951 1950 1949 Net profit after taxes \$4,806,542 \$3,059,563 \$2,945,137 Number capital shares 2,421,380 2,421,380 2,421,380 Earnings per share \$1.99 \$1.26 \$1.22 -V. 172, p. 2129. \$1.99 \$1.26 \$1.22

Toledo Edison Co.-Earnings-Three Months Ended March 31— ross operating revenue 1950 \$6,827,95**8** 5,145,736 Operating expenses 6.245.058 Net operating income \$1,465,951 \$1,682,222 Other income (net)

Gross income ______
Interest, etc., deductions_____ Net income ______ \$1,202,430 \$1,368,078 NOTE—The provisions for Federal income taxes for the three months ended March 31, 1950, include savings of \$189,000 resulting from inclusion of the company's income in the consolidated Federal income tax returns of Cities Service Co., former parent of the company. Upon reduction of ownership by Cities Service of the common stock of the company to less than 95%, the company as of May 17, 1950, became incligible to join in further consolidation tax returns of Cities Service Co.—V. 172, pp. 2225 and 2484.

Tracerlab, Inc.—Registers With SEC-

Tracerlab, Inc.—Registers With SEC—
The corporation on May 11 filed a registration statement with the SEC covering 175,000 shares of its \$1 par common stock.
The shares are to be offered for public sale through an underwriting group headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.
Of the proceeds of the stock sale, \$497,250 will be applied to the discharge of a \$497,250 note issued as part consideration of the purchase, in February, 1951, from Phillip M. Meyers (Cincinnati) and associates of the controlling stock interest in The Kelley-Koett Manufacturing Co. for an aggregate price of \$627,250 (the balance being paid in cash).

An additional \$500,000 is to be applied to the payment of a like

associates of the controlling stock interest in The Kelley-Koett Mahafacturing Co. for an aggregate price of \$627,250 (the balance being paid in cash).

An additional \$500,000 is to be applied to the payment of a like amount of indebtedness of the company to The First National Bank of Boston, incurred in March, 1951, of which \$130,000 replaced the cash payment for Kelley-Koett, \$250,000 was advanced to Kelley-Koett for working capital and \$120,000 was retained for working capital of Tracerlab, Inc.

In addition, the company intends to increase its investment in Kelley-Koett by the purchase of notes in the amount of at least \$1,000,000, of which Kelley-Koett will apply \$200,000 to the payment of existing indebtedness to Tracerlab. Any balance of the proceeds to Tracerlab, together with the said \$200,000, will be used by Tracerlab for working capital and for other general corporate purposes.

The funds so received by Kelley-Koett will be used to pay off \$275,000 of notes held by Meyers, a \$250,000 note held by American Research & Development Corp. to provide working capital and the \$200,000 note held by Tracerlab and initially issued in the amount of \$250,000. The balance is to be used for working capital and for other corporate purposes.

The purchase by Tracerlab of the controlling interest in Kelley-Koett involved the purchase from Meyers (representing himself and other persons, principally members of his family) of 11,711 shares of the 15,941 outstanding shares of 6% cumulative preferred stock, and 23,217 shares of the 24,000 outstanding shares of Kelley-Koett, for an aggregate purchase price of \$627,250. For such purchase price, Tracerlab also received an option to purchase 1,550 additional shares of the preferred at \$15 per share coupled with a proxy to vote ale same. Subsequently, Tracerlab purchased additional Kelley-Koett shares, resulting in its ownership on April 30, 1951, of 11,993 preferred and 23,608 common shares. Kelley-Koett is in default as to the payment of preferred stock dividends, as a conse

Transcontinental Gas Pipe Line Corp.—Expansion— The corporation on May 11 asked the Federal Power Commission for authority to construct an auxiliary pipeline crossing of the Delaware River near Marcus Hook, Pa., the estimated cost of which is \$1,123,415. The project would include 7,200 feet of 12¾-inch pipe.—V. 173, p. 1280.

Union Electric Co. of Missouri - Subsidiary to Sell Electric Distribution Properties-

This company and Missouri Power & Light Co., its subsidiary, have applied to the SEC for an order authorizing Missouri Power to sell its electric distribution properties located at Chilton, Mo., to Missouri

Public Service Co., for a purchase price of \$650,000 in cash.

This transaction is proposed to facilitate compliance with a Dec. 28, 1950 order of the Commission permitting Union's acquisition of the common stock of Misscuri Power, subject to the disposition of the clinton properties, which were held by the Commission not to be retainable as part of Union's system. Net proceeds of the sale will be used by Missouri Pawer for expenditures in connection with its new substation near Moberly, Mo.

The SEC has given interested persons until May 21, 1951 to re-

The SEC has given interested persons until May 31, 1951, to request a hearing upon the application.—V. 173, p. 1797.

United Aircraft Corp. (& Subs.)—Earnings-1951 1950 \$87,950,621 \$65,639,922 \$55,183,251 8,734,406 5,881,736 601,683 5,016,970 2,397,219 394,652 Three Months Ended March 31-Sales and other income_____ Profit before taxes_____ Federal income taxes__ \$1,206,831 2,656,701 Common share, outstanding 2,656,701 2,656,701 \$1.27

*Earnings per common share *After preferred dividend requirements. NOTE—Contracts, orders and government letters of intent at March 31. 1951, amounted to approximately \$910,000,000, which compares with \$715,600,000 at Dec. 31, 1950.—V. 173, p. 1994.

United Biscuit Co. of America—Earnings—

	Three Months Ended March 31— Profit before income taxes Federal and State income taxes	1951 \$2,416,875 1,289,965	1950 \$1,857 635 743,029
- W	Net profit Common shares outstanding Earnings per common share -V. 172, p. 2029.	\$1,126,910 951,565 \$1.09	

United Corp. (Del.)-Market Value Higher-

At the end of 1950 the net asset value of the common stock, based on indicated market quotations for investments owned, was \$4.12 per share. At March 31, 1951, it was \$4.37 per share, and at April 30, 1951, \$4.36.

During the first four months of 1951 the market value of United common stock has ranged between 4 and 434 on the New York Stock Exchange. Generally, the stock has been selling at a premium, at times as much as 10% or more above net asset value.

As mentioned in the annual report for 1950, the staff of the SEC in November, 1950 recommended approval (subject to minor modification) of the final plan to comply with the Public Utility Holding Company Act. A decision by the Commission itself is expected the near future.

—V. 173, p. 1588.

United Gas Pipe Line Co .- To Expand-

The Federal Power Commission on May 4 granted temporary author-ization to this company for the construction of approximately 50 miles of pipeline in the southeastern Alabama and northwestern Florida area to supply natural gas to present customers and new markets including the Naval Air Station at Saufley Field and the Eglin Air Force Base. The construction, estimated to cost \$1,945,000, will bring the total capacity of United's Pensacola pipeline facilities up to about 75,700,000 cubic feet per day.—V. 173, p. 1176.

United Paramount Theatres, Inc.—Plans Expansion in Television Field — Voting Trust May Be Terminated — Leonard H. Goldenson, President, in a speech to stockholders on May 15, said in part:

The corporation hopes to expand its interests in television and we have set aside the funds necessary to do so. In this connection, you may have noticed the recent accounts in the press to the effect that United Paramount was active in discussions for the purchase of the American Broadcasting Co. which operates nationwide radio and television net works. For obvious reasons I cannot verify the details included in the various reports. I can state, however, that we were engaged in active discussions for the purchase of ABC and that the discussions have been suspended without any deal being consummated. We have placed an order with the Radio Corp. of America for 20 all-electronic theatre television installations. In addition, we expect delivery in the near future of two intermediate film-type theatre television installations from Paramount Pictures Corp. These 22 installations, added to the five we already have in operation, will give us a total of 27 theatres equipped for large-screen theatre television.

The voting trust is still a matter of concern. As of May 10, 1951,

The voting trust is still a matter of concern. As of May 10, 1951, 2,681,305 shares (82% of the outstanding stock) had been converted by holders of certificates of interest into common stock. There are still a number of holders of 500 shares or less who are eligible to convert their certificates of interest, and have as yet not done so. We arge those of you who are eligible to convert your certificates of interest to do so as soon as possible so that you will be able to receive the portion of back dividends which has been withheld up until now and to receive in the future the full dividend, as well as being entitled to vote your stock. titled to vote your stock.

The consent judgment provides that the trust may be terminated by the court, subject to certain conditions having to do with the working control of the corporation. Having met in part the formal quantitive requirement, we have held some discussions with the Department of Justice on termination of the Trust. The Department has requested a statistical breakdown of the beneficial ownership in the corporation, with particular reference to the larger stockholders to determine whether any element of working control exists. We are currently canvassing brokers for information on larger holdings and we shall pursue this matter further with the Department of Justice once the necessary information is obtained.—V. 173, p. 1703.

United States Plywood Corp. (& Subs.)—Sales Up 62%

Period End. Apr. 30— 1951—Month—1950 1951—12 Mos.—1950 ales______\$10,960,000 \$6,769,000 \$108,545,000 \$69,235,000 For the final quarter ended April 30, 1951 consolidated sales were \$29,980,000 compared with \$19,823,000 in the same quarter of 1950,

an increase of 51%.

Sales for the final quarter and for April also established new high records for these periods.—V. 173, p. 765.

Utah Uranium Corp., Salt Lake City, Utah-Stock Offered-Tellier & Co. on May 14 publicly offered "as a speculation" 1,999,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS-The net proceeds will be added to general funds and will be used for the purchase of equipment and supplies, for expenses of road repair and road building, and for working capital, including the expenses of mining operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 10,000,000 shs. Outstanding 4,049,000 shs. Common stock (par, 1 cent) ___ The company has also reserved 1,000,000 shares of its common cock for exercise of warrants to purchase said shares at 20 cents per share during a three-year period.

BUSINESS—The business of the corporation, incorporated in Delaware on March 22, 1951, is the exploration, development and operation of uranium and vanadium mining properties. The company is in the exploratory and development stage. It presently holds, under lease or contract of purchase, an aggregate of 25½ mining claims in the Sinbad-Muddy River-Hondu Mining District (unorganized), Emery County, Utah. Because of overlapping, the claims are equivalent to 17¼ full lode mining claims covering an area of approximately 345 acres. The principal claims are located on Tomisich Mountain.

The company holds 22 of these claims under lease. The lease is for a period of 20 years from April 5, 1951, with a right of renewal by the company for a further term of 20 years.—V. 173, p. 1994.

Valley Gas Pipe Line Co., Inc.—Application Dismissed

The Federal Power Commission on May 9 dismissed without prejudice, for lack of prosecution, the application of this corporation proposing the construction of a \$144.500.000 pipeline project to carry natural gas from Texas and Louisiana to markets in Indiana, Ohio and Michigan. The application had been filed in June, 1950.

and Michigan. The application had been filed in June, 1950.

The company's proposed project would include a 1,000-mile line extending from Hardin County, Texas, across Louisiana, Arkansas, Missouri, Illinois, Indiana, and into southern Michigan. In addition, the company proposed to build 500 miles of line in Louisiana and together with necessary laterals for supply and distribution.-

Van Lake Uranium Co.—Statement Withdrawn—

The registration statement filed with the SEC on March 23 covering 500,000 shares of common stock (par \$1) was withdrawn on April 30.—V. 173, p. 1420.

Vanadium Corp. of America-Earnings-

Three Months Ended March 31— Net sales Profit before income taxes Prov. for Federal income taxes	1951 \$8,535,268 1,399,857 850,500	1950 \$6,016,063 760,324 311,800
Net profit	\$549,357 405,706 \$1.35	\$448,524 405,706 \$1.11

Working capital on March 31, 1951, was equal to approximately \$24 per share and net worth was equal to about \$39 per share, Mr. Keeley reports. Although it will have little effect on 1951 operating results, W. C. Keeley, President, states, completion of the current expansion program will have a considerable effect on the company's 1952 production capacity.—V. 173, p. 765.

Vanadium-Alloys Steel Co.—Stock Split—

In order to effect a 2-for-1 split-up of the no par capital stock, the company is distributing one additional share of capital stock for each share held of record at the close of business on May 14, 1951, at Pittsburgh, Pa.

The New York Curb Exchange stated that the capital stock will be quoted ex on June 4, 1951, the distribution of one additional share for each share held.—V. 173, p. 1994.

Virginia Iron, Coal & Coke Co.—Earnings—

Quarter Ended March 31— Total income Profit after charges Prov. for income taxes	1951	1950	1949
	\$165,191	\$339,717	\$91,130
	72,180	261,219	13,959
	31,600	110,000	5,900
Net profit	\$40,580	\$151,219	\$8,059

Vulcan Detinning Co.—Earnings Higher—

	3 Months Ended March 31—	1951	1950
	Income from sale of products	\$4,197,356	\$1,805,119
7	Net income before Federal taxes	416,385	229,809
	Federal taxes	236,000	78,000
	Net income	\$180,385 \$0.53	\$151,809 \$0.40
	*After deducting dividends paid on preferred		

Walgreen Co. (& Subs.) - Earnings-

6 Months Ended March 31-	1951	1950
Net sales and other income	\$86,270,261	\$82,665,271
Profit before income taxes	4,192,483	2,974,638
Prov. for Federal and State income taxes	2,330,000	1,190,000
Net profit	\$1,862,483	\$1,784,638
Preferred dividends paid		116,960
Common dividends paid	1,033,988	1.033,988
Common shares outstanding	1,292,485	1,292,485
Earnings per common share	\$1.44	*\$1.29
*After preferred dividend requirements. Pref	erred stock	was retired

in September, 1950.-V. 173, p. 1994.

Warner Bros. Pictures, Inc.—Negotiations for Sale of Control Dropped-

On May 10, H. M. Warner approunced that he and his brothers have decided to retain in their interest in the company and have ended negotiations on an offer to buy their stock.

It was reported on May 2 that an offer to purchase the controlling interest in the company had been made by a syndicate headed by L. A. Lurie, West Coast real estate operator.

Mr. Lurie's group reportedly offered \$25,000,000 for the 24% of the company's stock owned by Harry M. and Jack L. and Albert Warner and their families (about 24% of the total). This would have been equivalent to about \$15 per share.—V. 173, p. 865.

Wayne Knitting Mills-Quarterly Earnings Higher-

Profit before taxes Federal income and excess profits taxes	1951 \$1,116,055 643,441	1950 \$658,556 259,506
Net profit Earnings per share V 173 n 1230	\$472,614 \$1.31	\$399,050 \$1.11

Weeden & Co.-Earnings-

	3 Mos. End	C	Calendar Years-				
	Mar. 31,51	1950	1949	1948			
	8	8	8	8			
Sales	39,360,100	154,750,568	115,831,224	124,529,669			
Gross income	166,973	1,032,055	1,227,053	809,991			
Expenses and taxes	166,028	823,725	899,892	700,018			
Net income	\$945	\$208,330	\$327,161	\$109,973			

Westates Explorations, Inc., Las Vegas, Nev.—Files—

The corporation on May 8 filed a letter of notification with the SEC covering 1,750,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for exploration and development costs, and for new equipment.

Western Gold Mines, Inc., Carson City, Nev.-Files-

The corporation on May 8 filed a letter of notification with the SEC covering 30,000 shares of capital stock (par 10 cents) to be offered at market (but not exceeding \$3.50 per share) through J. Arthur Warner & Co., Inc., New York. The proceeds are to be used for exploration and development of Utah properties.—V. 173, p. 665.

Weyerhaeuser Timber Co. (& Subs.)-Earnings-3 Months Ended March 31-1951

Sales of lumber products, logs, pulp, etc Other income (net)		\$36,670,020 810,775
Total income Net profit before income taxes		\$37,480,795 9,361,957
Federal taxes on income	9,300,000	3,225,086
owned subsidiaries	321,231	198,759
Net income	\$9,997,073	\$5,938,112

Wheeling Steel Corp.—Subscriptions for Debentures— Of the \$14,238,900 of 31/2% debentures due May 1, 1965, offered by the corporation for subscription by common stockholders of record April 26, 1951, \$13,699,100 principal amount was subscribed for at par and the remaining \$539,800 principal amount of debentures were purchased by the several underwriters headed by Kuhn, Loeb & Co. and reoffered by them in the over-the-countr market or at private sale. Subscription rights had expired on May 10. See also V. 173, p. 1931.

White Motor Co.—New Sales Agreement—

J. N. Bauman, Vice-President, in charge of sales, announced that a sales agreement has been made by White with the Freightliner Corp. of Portland, Ore., whereby the complete line of Preightliner light-weight, cab-over engine Diesel trucks will be made available through the White sales organization.

The added models of these Western-type cab-over engine Diesels for highway service will be known as White-Freightliners, to be handled by the sales and service facilities White operates in 11 western states.

Deliveries Show Gain-

Deliveries of trucks and buses for the three months ended March 31, 1951, amounted to 5,063 units, as compared to 2,843 units for

same period in 1950.

As of March 31, 1951, the company had on hand unfilled orders for its products equal to 4½ months of production at the rate prevailing in the first quarter.—It is expected that, barring material shortages,

the commercial production rate will continue at approximately first-quarter levels. To date, the deliveries on military orders nave not been a major factor in White's operations; however, production is about to begin on several large defense orders which will materially increase this phase of the business, the company announced. See also V. 173, p. 1994.

Whitehall Cement Mfg. Co., Phila.—Stock Split-Up-

The stockholders on April 20 approved a proposal to change the authorized common stock from 40,000 shares (par \$50) to 100,000 shares (par \$25), to effect a 2-for-1 split of the 39,700 outstanding shares

All of the outstanding 6,000 shares of 7% non-cumulative preferred stock (par \$50) were redeemed on Dec. 27, 1950, at \$60 per share.

Willys-Overland Motors, Inc.—Government Contract—

The corporation on May 14 announced the signing of a facilities contract to begin a multi-million dollar tooling program in its Toledo plant for the production of landing gears for the Air Forces' oig C-119 cargo plane.

The company also announced receipt of an initial contract for

C-119 cargo plane.

The company also announced receipt of an initial contract for production of the landing geer assemblies. Raymond R. Rausch, Vice-President, said it is expected that the first phase of this production will exceed \$3,000,000 in value.

Mr. Rausch also revealed negotiations are under way for a \$2,000,000 tooling program at Wilson Foundry & Machine Co., a wholly owned subsidiary at Pontiac, Michigan, for the production of shell cartridge cases.

subsidiary at Pontiac, Michigan, for the production of shell cartridge cases.

Willys-Overland will use 430,000 square feet of plant space for the wing and nose landing gear assemblies without affecting its civilian or military vehicle production capacities, Mr. Rausch said. Rehabilitation of the five-story building in which the operation will be housed is starting immediately. Plans include installation of 350 heavy duty machine tools to machine the landing gear components. The company will expand its facilities for lerging its own components for these assemblies.

assemblies.

Both the landing gear and shell projects were included in the \$250,000,000 backlog of untilled orders and contracts in negotiation for civilian and military business reported in the company's recent mid-year statement to stockholders. Bulk of the military orders are for Jeeps and other military vehicles. The only other non-vehicular contract being the jet engine component parts to be manufactured at the company's plant in Andersen, Indiana.—V. 173, p. 1994.

Wilton (Me.) Woolen Co.—Registers With SEC-

The company on May 14 filed a registration statement with the SEC covering 195,800 shares of its \$1 par common stock.

The shares are now outstanding and are to be offered for public sale by the present holders thereof; and none of the proceeds will accrue to the company. The public offering price and underwriting terms are to be supplied by amendment. A. C. Allyn and Company, Incorporated, and George A. McDowell & Co. are named as underwriters.

writers.

The company has outstanding 690,000 shares. The selling stockholders own in the aggregate 581,300 shares, or 34.245%; and the sale of the 195,800 will reduce their aggregate holdings to 385,500 shares or 55.87% (in addition, members of the families of the selling stockholders will, upon completion of the offering, own an aggregate of 108,700 shares, being 15.75% of the outstanding stock).

Seven of the eleven selling stockholders are officers and/or directors of the company, including Earl B. Foss, the President, who is selling the largest block, 71,950 shares, involving a reduction in his holdings from 155,950 shares to 84,000 shares, or 12.175%

The company is engaged in the textile manufacturing business, the principal product normally being a cotton warp wool-filled upholstery fabric which is sold to automobile and automobile-body manufacturers and is used for side walls, sur visors, glove compartments, and the backs of front seats, and as head lining for automobiles.

Yale & Towne Manufacturing Co.—Registers With SEC

The company on May 16 filed a registration statement with the SEC covering 102,197 shares of its capital stock, \$25 par.

The stock is to be offered for subscription by stockholders at the rate of one new share, for each five shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is named as the principal underwriter. principal underwriter.

The company will apply \$1,000,000 of the proceeds to the payment of presently outstanding bank loans recently made to augment working captal. The remainder of the proceeds will be placed in the company's general funds, to be used for general corporate purposes, including the maintenance of the company's working capital position and the acquisition of machinery and equipment.

Plans Offering to Stockholders-Gilbert W. Chapman, President, on May 10 announced:

President, on May 10 announced:

The directors have under consideration an offering of 102,197 additional shares of capital stock to provide additional funds to finance the enlarged volume of business of the company. They will be offered to the holders of capital stock at the rate of one share for each five shares held, at a price which will be determined shortly before the time of offering.

The company contemplates the filing in the near future of a registration statement relating to the additional shares with the SEC under the Securities Act of 1933. The offering to stockholders will not be made unless and until the registration statement has become effective. It is expected that the offer will be made at the close of business on June 5, 1951, or on such later date as the registration statement becomes effective, to stockholders of record at that time and the subscription period will expire on the 15th day after the offer.

It is expected that the rights will be admitted to dealings on the New York Stock Exchange.

New York Stock Exchange.
Tentative arrangements have been made with the firm of Morgan
Stanley & Co. covering the formation of an underwriting group to
underwrite the offering.

COMPARATIVE STATEMENT OF EARNINGS

Three Months Ended March 31— Net sales Cost of goods sold Selling and administrative expenses	16,801,292	1950 \$13,916,293 10,694,296 2,318,506
Net operating incomeOther income	\$2,584,863 51,326	\$903.491 21,671
Total income	\$2,636,189 81,230 1,604,929	\$925,162 107,029 350,187
Net income	\$950,030 \$1.86	\$467.946 \$0.92

*Based on number of shares outstanding at end of period. The company's backlog of orders on hand at March 31, 1951, was approximately \$32,000,000, compared with approximately \$9,000,000 at the same time in 1950. The current backlog does not include any substantial portion of government business. This, it is expected, will be booked in the second quarter.—V. 173, p. 1931.

York County Gas Co .- Plans Stock Dividend-

The stockholders will vote June 27 on approving a proposal to increase the capital stock (par \$20) from 36,000 shares to 72,000 shares, to effect a two-for-one split-up.—V. 171, p. 2038.

Youngstown Sheet & Tube Co. (& Subs.)-Earnings-Three Months Ended March 31-1951 1950 \$123,458,779 \$79,604,228

Profit before income taxes	20,360,142 11,780,000	
Net income Capital shares outstanding Earnings per share Adjusted to reflect the 2-for-1 stock-split		1,675,008

V. 173, p. 865.

DIVIDENDS				Name of Company Cornell-Dubilier Electric Corp., com. (quar.) \$5.25 preferred (quar.)	Per Share 20c \$1.31 ¹ / ₄	When Payable 6-28 7-15		Name of Company Johnson Ranch Royalty Co., Inc., common	Per Share 2c 3c	When Payable 8-1 8-1	
Dividend announcements are groules. In the first we indicate a	ll the c	lividen	ds an-	S5.25 preferred (quar.) Crown Cork International Corp.— \$1 class A (quar.)	\$1.31% 25c	7- 2	6-12*	Quarterly	2c 3c	11- 1 11- 1	10
inced during the current week.	Then w	e follov	w-with	Crucible Steel Co. of America— Common (stock dividend)	2%	6-30	6-15	Joy Manufacturing Co. (quar.) Kann's (E.) Sons Co., common	37½c	6-10	5-
sly announced, but which have a	not yet	reached	their	5% conv. preferred (quar.) Cuban Tobacco Co., 5% pfd. (accum.) Curtis (Helene) Industries, Inc.—	\$1.25 \$2.50	6-30 6-29	6-15 6-15	5% preferred (quar.) Kansas, Oklahoma & Gulf Ry. Co 6% preferred A (8-a)	621/20	7- 2 6- 1	5
yment date. Name of Company	Per Share	When	Holders	50c preferred A (quar.)	12½c 20c	6-11	5-21 6- 1	6% non-cum, preferred B (s-a) 6% non-cum, preferred C (s-a)	\$3 \$3	6- 1	5
tibi Power & Paper Co., Ltd.— 1.50 preferred (quar.)		7- 1	6- 1	Dayton Malleable Iron, common5% preferred (quar.)	25c \$1.25	5-28 7- 1	5-16 5-21 5-15	3% non-cum. preferred (8-a) Katz Drug Co., common (quar.) \$4.50 preferred (quar.)	\$3 12½c	6- 1 6-15 6-30	5-6
tract & Title Insurance Corp. (N. Y.)—lass A	25c	6-15	6- 1	Del Monte Properties Co. (quar.) Dentists' Supply Co. of N. Y. (quar.) Detroit Harvester Co.	35c 25c 30c	6- 1 6- 1 6-15	5-23 6- 1	Kelvinator of Canada, Ltd. Kern County Land Co.—	‡25c	6-20	6
Extra	7½c	6-15 6-15 6- 1	6- 1 6- 1 5-18	Diamond Alkali Co. (increased)	60c 75c	6-11 6- 1	5-25 5-25	Directors will submit to the stockholders a proposal to split the capital stock on	-		
% preferred (s-a) ms Express Co ovox Corporation (irreg.)	25c	6-22 6-15	6- 1 6- 1	4% preferred (quar.) Disher Steel Construction, Ltd.	\$1 \$50c 20c	6- 1 7- 3 6-11	5-25 6-18 6- 1	a two-for-one basis at a special meeting to be held on Aug. 2. Kimberly-Clark Cerp., common (quar.)	60c	7- 2	6
liated Gas Equipment, \$3 pfd. (quar.) bama Great Southern RR., com. (s-a)	75c \$4	6-20	6- 8 5-28 5-28	Dobeckmun Co. (increased) Dominion Foundries & Steel, Ltd. (quar.) Dominion Textile Co., Ltd., common (quar.)	‡50c ≰15c	7-3 7-3	6-11	4½% preferred (quar.) Kleinert (I. B.) Rubber Co. (quar.)	\$1.12 ¹ / ₂ 25c	7- 2 6-12	6 5
partic. preferred (s-a)ska Packers Association (irreg.)any & Vermont RR. (s-a)		6-27 5-25 5-15	5-19 5- 1	7% preferred (quar.) Du Mont (Allen B.) Laboratories, Inc.—	1\$1.75	7-16	6-15	Lamson & Sessions Co., common (quar.) \$2.50 preferred (quar.) Lawrence (A. C.) Leather Cc. (s-a)	30c 62½c 30c	6-12 7- 2 6-12	6
gheny-Ludlum Steel Corp. (quar.)	50c 50c	6- 1 6-30	5-17 6- 8	5% preferred (quar.) Dunlop Rubber Co., Ltd.— Amer. deposit recpts, for ordin'y (annual)	25c	7- 1	6-15 5-22	Le Tourneau (R. G.), Inc., \$4 pfd. (quar.) Lily-Tulip Cup Corp. (increased)	\$1 62½c	6-12 6-15	5
n Industries, Inc. (quar.)		6-20 6- 1	6- 5 5-18	Bonus Dunn Steel Products Co.	a2 1/2 % 15c	7-16 6- 8	5-22 5-26	\$1.50 preferred (quar.)	30c 37½c	6-12 6-12	- 5
lgamated Leather Cos., Inc.— convert ble preferred (quar.) rican Airlines, Inc.		7- 2 6-20	6-15	Duraloy Company (quar.) East St. Louis & Interurban Water Co.—	5c \$1.50	6-30	6-15 5-11	Lincoln Stores, Inc. (initial quar.) Little Schuylkill Navigation RR. & Coal Co.— Semi-annual	15c 75c	6- 1 7-16	
rican Car & Foundry Co.— non-cumulative preferred	\$1.75	6-29	6-15	6% preferred (quar.) 7% preferred (quar.) Eastern States Corp.—	\$1.75	6- 1	5-11	Common Common	\$1 \$1	4-30 5-31	- 4
non-cumulative preferred	\$1.75	10- 1 1-2-52 4-1-52	9-14 12-14 3-14	\$7 preferred series A (accum.) \$6 preferred series B (accum.)	\$1.75 \$1.50	7- 1 7- 1	6-8	Common Loew's, Inc. (quar.)	37½c	6-30 6-30	-
The directors of the above company may announce a payment on the common	91.10	4-1-0"		Eastman Kodak Co., common 6% preferred (quar.)	\$1.50 30c	7- 2 7- 2 6-12	6- 5 6- 5 5-31	Lorillard (P.) Company, common (interim) 7% preferred (quar.) Louisiana Land & Exploration Co. (quar.)	30c \$1.75 50c	7- 2 7- 2 6-15	
stock at the June meeting. crican Cigarette & Cigar, common	\$3.50	6-15	6- 1	Edison Brothers Stores, Inc., com. (quar.) 44% preferred (quar.) El Paso Electric, common (quar.)		7- 1 6-15	6-20 5-28	Louisville Title Mortgage (s-a) Luminator-Harrison, Inc. (quar.)	15c 17½c	6-15	1
preferred (quar.) prican Cyanamid Co., com. (quar.) /2% preferred A (quar.)	\$1.50 \$1 87½0	6-29 6-28 7- 2	6-15 6- 1	\$4.50 preferred (quar.) Electrographic Corp. (quar.)	\$1.12½ 25c	7- 2 6- 1	6-11 5-24	Mapes Consolidated Mfg. Co. (quar.)	60c 62½c	6-15 7-13	
7/2% preferred B (quar.)rican Export Lines, Inc	87½c 50c	7- 2 6-15	6- 1 6- 1	Emerson Drug Co., class A	25c 25c 50c	6- 8 6- 8 7- 2	5-23 5-23 6-15	Maytag Company (quar.) McCormick & Company (quar.) McGraw Electric Co. (quar.)	35c 35c 75c	6-15 6- 9 6-15	7
rican International Corp.		6-20 7- 2 7- 2	6- 1 6- 1 6- 5	Emporium Capwell Co Equity Fund, Inc. (quar.)	50c 6c	6-11 6-29	6- 1 6-15	Meyer (H. H.) Packing, $0\frac{1}{2}$ % pfd. (quar.) Michael Stern & Co., class A (quar.)	\$1.62 ½ 50c	6- 1 5-31	
erican Sugar Refining, com. (quar.) Extra		7- 2 7- 2	6- 5 6- 5	Erie & Pittsburgh RR., 7% gtd. (quar.) Erie Railroad Co	87120 500	6-11 6-13 7- 2	5-31 5-25 6-16	Class B (quar.) Middlesex Water Co. (quar.) Milliron's, 5% preferred	50c 75c 25c	5-31 6- 1 7-15	9.00
rican Surety Co. (N. Y.) (s-a)rican Telephone & Telegraph Co. (quar.)	\$1.50 \$2.25	7- 2 7-16	6- 8 6-15	Eversharp, Inc., 5% pfd. (quar.) Fabricon Products, Inc Falconbridge Nickel Mines, Ltd	25c 30c ‡25c	6-15 6-15	5-31 5-25	Miss.ssippi Glass Co. (increased) Missouri Utilities Co., common (quar.)	50c 25c	6-12 6- 1	
conv. prior preference (quar.)	\$1 \$1 \$1.75	6-15 6-15 7-16	6- 1° 6- 1° 7- 2°	Fansteel Metailurgical Corp. (irreg.)Federal Mining & Smelting Co	25c \$1	6-15	6- 1 6- 1	5% preferred (quar.) Mojud Hosiery Co., common (quar.)	\$1.25 25c	6- 1 6- 8	
preferred (quar.) rican Zinc Lead & Smelting— mmon (quar.)	25c	6-29	5-24	Fire Association of Philadelphia (quar.) First National Stores, Inc. (quar.) Fitzsimmons Stores, Ltd., class A (quar.)	65c 75c 20c	6-30 7- 2 6- 1	5-25 5-28 5-20	5% preferred (quar.) Mount Royal Metal Co., Ltd	62½c ‡15c	7- 1 7- 3	
prior preferred (quar.)	\$1.25 10c	8- 1 6-30 5-31	7- 5 6- 8 5-21	Class B (quar.)	20c / 37½c	6- 1 6- 1	5-20 5-20	\$2 class A conv. pref. (quar.) Muskogee Company (increased)	50c 40c	6- 1 6-12	
ly Farms Milling Co. (quar.) isas Natural Gas Corp., 6% pfd. (quar.) isas Western Gas Co. (quar.)	30c 15c 25c	6-29 6-20	6-15 6- 5	Florida Power & Light Co., common 41/2 % preferred (quar.)	35c.	6-29 6- 1	6- 7 5-17	National Discount Corp., com. (quar.)	50c \$1.25	6- 9	
tos Corp., Ltd. (quar.)	15c \$50c	6-20 6-29	6- 5 6-12	Food Machinery & Chemical— 31/4 preferred (quar.)	81 1/4 c 25 c	6-15 6-15	6- 1 6- 5	National Food Products Corp. (quar.) Extra National Shirt Shops (Del.) (quar.)	50c 5c 20c	6-11 6-11 5-31	
ra iated Motion Picture Industries, Inc	125c 15c	6-29 7- 2	6-12	Foremost Dairies, Inc., common (increased) 6% preferred (quar.)	25c 75c	7- 2 7- 2	6-11	National Standard Co. (increased quar.) National Tile & Mfg. Co. (quar.)		7- 2 7-23	
preferred (accum.)	\$1.50 \$1.75	7- 1 7- 1	6- 1 6- 1	4% convertible preferred (quar.) Fort Wayne Corrugated Paper Co	50c 25c	7- 2 6-15	6-11 6- 1	Extra Natomas Company Nestle-Le Mur Co. (quar.)	10c 40c	7-23	
ciates Investment Co. (quar.)	\$1 \$1	6-30 7- 2	6-15 6-18	Franklin Custodian Funds, Inz.— Preferred stock series (irreg.)————————————————————————————————————	8c \$1.50	6-13	6- 1	New England Electric System (quar.) New England Telephone & Telegraph Co.—	10c 20c	6-15 7- 2	
Foods, Inc., common (quar.)		6- 1	5-21 6- 1	Fundamental Investors, Inc. Gatineau Power Co., common (quar.)	20c 130c	6-15	6- 1 6- 1	Increased quarter New Jersey Power & Light, 4% pfd. (quar.)	\$2 \$1	6-29 7- 1	
ass A common (quar.) k Building & Equipment Corp. of Amer.		7- 1 6-15	6-20 6-5	5% preferred (quar.)	‡\$1.25 ‡\$1.38	7- 1 7- 1 6- 8	6- 1 6- 1 5-21	4.05% preferred (quar.) N. Y. Auction Co., Inc. (quar.) Extra	\$1.01 ¹ / ₄ 10c 10c	7- 1 6-15 6-15	
kers National Life Insurance Co. (N. J.) Lan-Blessing Co. (quar.)	3 50c	5-19 7- 2	5-10 6-15	Gauley Mountain Coal Gaylord Container Corp. (quar.) Gemmer Mfg. Co. (quar.)	\$1 37½c 30c	6- 9	5-31	N. YChicago & St. Louis RR. Co.—	5 10	7- 2	
rh-Nut Packing Co. (quar.)	\$1.25	6-25	5-23	Stock dividend General Tin Investments, Ltd.—		6-25	6- 5	Newburgh Steel Co. (quar.) Extra	10c 50c	6- 1	
k-of-the-Month Club Inc. (quar.)	22c 25c 50c	5-31 7- 2 5-25	5-21 6-18 5-11	American ctfs. (irreg.) Georgia Marble Co. (quar.) Gibson Refrigerator Co.	5c 15c 20c	6-15 6- 1 6-23	5-25 5-25 6-15	Newfoundland Light & Power Co., Ltd Newmont Mining Corp	‡25c \$1 25c	6- 1 6-14 6-15	
on Wharf Co. (s-a) ch (E. J.) & Sons (quar.)	\$1 75c	6-29 7- 2	6- 1	Giant Portland Cement Co Gillette Safety Razor, \$5 pref. (quar.)	12 ³ / ₂ c \$1.25	7- 1 8- 1	6-20 7- 2	O'Okiep Copper Co.— A payment of 10 shillings on the ordinary	200	0-20	
ze Corp., new common (initial)	25c 25c 15c	6-11 6-15 6-15	6- 1 5-31 5-31	Stock dividend	25c 20%	6-14	5-31 5-31	shares, or \$1.39 to the holders of American shares. Subject to South African	61.20	6-19	
tra gs Manufacturing Co. (quar.) dway Department Store, 6% conv. pfd.	75c	6-30	6-15	Glen-Gary Shale Brick (quar.) Glenmore Distilleries, class A (quar.) Class B (quar.)	10c 25c 25c	6-30 6-12 6-12	6-11 6- 1 6- 1	Ogden Corporation (liquidating dist. No. 4) Ohio Edison Co., com. (quar.)	\$1.39 10c 50c	5-29	
ntire issue called for redemption on ay 25 at \$26 per share plus this divid.)	35c	5-25		6% preferred (s-a) Glidden Co., commen (quar.)	\$1.50 50c	6-30 7- 2	6-15 6- 1	3.90% preferred (quar.)	97½c \$1.10	7- 2 7- 2	
ner Manufacturing Co., com. (quar.)	15c 28 1/8 c 25 c	6- 1 6- 1	5-21 5-21 5-21	4½% convertible preferred (quar.) Godchaux Sugars, Inc.—	561/4C	7- 2	6- 1	Ohio Water Service Co. (quar.) Pabst Brewing Co. (quar.)	37½c 35c	6-30 6-12	
ard Drydock Co., Ltd., class A (quar.) ornia Water Service Co. (quar.)	‡11c	6-15	5-26	\$4.50 prior preferred (quar.) Class A (quar.) Gold & Stock Telegraph (quar.)	\$1.12 ¹ / ₂ \$1 \$1.50	7-2 7-2 7-2	6-18 6-16 6-15	Pacific American Investors, Inc.— \$1.50 preference (quar.)————————————————————————————————————	37½c \$1.50	7- 2 6- 1	
da Crushed Stone, Ltd. (resumed) da Life Assurance Co. (quar.)	‡20c ‡\$5	5-30 7- 3	5-19 6-15	Golden Manitou Mines, Ltd. (interim) Goodrich (B. F.) Company, common	15c 50c	7- 3 6-30	6-12	Parker Rust-Proof Co. (quar.)Patterson-Sargent Co.	62½c 50c	6- 1 6- 1	
da Permanent Mortgage Corpda Wire & Cable Co., Ltd.—	‡50c	7- 3 6-15	6-15 5-31	\$5 preferred (quar.) Government Employees Insurance Co. (quar.) Stock dividend	\$1.25 30c	6-30 6-25 7- 6	6- 7 6-11 6-11	Peck Stow & Wilcox (quar.) Penick & Ford, Ltd	25c 50c	6- 1 6-14	
ass A (quar.) ass B (quar.) dian Celanese, Ltd., common	‡75c ‡60c	6-15 6-30	5-31 5-31 6- 8	Grace (W. R.) & Company (quer.) Great Northern Paper Co. (quar.)	25c	6-10 6- 5	5-23 5-22	Penn-Dixie Cement Corp. (quar.) Penney (J. C.) Company Pennsylvania Salt Mfg. Co. (quar.)	40c 50c 40c	6-15 7- 2 6-15	
preferred (quar.)	‡25c	6-30 6-30	6- 8 6- 8	Great West Life Assurance (Winnipeg)—Quarterly	¥\$5	7- 3	6-20	Pennsylvania State Water, \$7 pfd. (quar.) Pet Milk Company, common (quar.)	\$1.75 25c	6- 1 7- 1	
dian Wirebound Boxes, Ltd.— 50 class A (quar.)————————————————————————————————————		7-3 7-2	6- 9	Great Western Sugar, common (quar.) 7% preferred (quar.) Greyhound Corp., common (quar.)	\$1.75	7- 2 7- 2 6-30	6- 3 6- 7	4½% preferred (quar.) Pettibone-Mulliken Corp. (quar.) Phoenix Hosiery Co.	50c	7- 1 6-20	
in Corp. of America. li Food Products, Ltd., class A (quar.)	10c ‡12½c	6-15 5-31	6- 1 5-23	44% proferred (quar.) Guardian Investment Trust (Hartford)—	\$1.061/4	6-30	6- 7	Pittsburgh Plate Glass Co Pittsburgh Screw & Bolt Corp. (muar	12½c 35c 15c	6-15 7- 2 6-21	
ral Detroit Warehouse (quar.)	‡25c 2c	5-31 6- 1	5-23 5-15	\$1.50 pfd. (this payment clears arrears)	1121/2C	5-25	5-15 6-15	Pittsfield & North Adams RR. (s-a) Plymouth Oil Co. (stock dividend)	\$2.50	7- 2 7-30	
ral Louisiana Electric Co.— 0% preferred (quar.)	62½c	6- 1	5-15 5-15	Extra Hart-Carter Co., common \$2 convertible pref. (quar.)	\$12½c 15c 50c	7- 2 6- 1 6- 1	6-15 5-21 5-21	Pneumatic Scale Corp., Ltd. (quar.) Portsmouth Steel Corp. (quar.) Potter Company	40c 37 ½c 30c	6- 1 6- 1 6-15	
ral Paper Co. (quar.) ral Steel & Wire Co. (quar.)	15c 25c	6-30 6-17	6-20 6- 1	Hawaiian Commercial & Sugar Co., Ltd Hazeltine Corp.	10c 25c	6-12 6-15	5-30 6- 1	Public Service Electric & Gas Co. (quar.) Publicker Industries, Inc., \$4.75 pfd. (quar.)	40c \$1.18 ³ 4	6-30 6-15	
nberlin Co. of America (quar.)eau-Gai Wines, Ltd	10c ‡45c	6-15 6-12	6- 1 5-23	Henkel-Clauss Co., \$6 preferred (quar.) Hercules Cement Corp.—	\$1.50	7- 1	6-20	Pullman, Inc. (quar.) Quebec Manitou Mines, Ltd.	50c ‡2c	6-14 7- 3	
ebrough Mfg. Co. (Consol.) (quar.) ago Great Western Ry.— preferred (accum.)		6-25	6- 4	New common (initial quar.) Heywood-Wakefield Co., common 5% preferred B (quar.)	25c 50c 31c	7- 2 6- 9 6- 1	6-20 5-25 5-18	Rath Packing Co. Raybestos-Manhattan, Inc. Rayonicr, Inc., \$2 preferred (quar.)	50c	6- 9 6-12 7- 2	
ago Mili & Lumber Co. (quar.)	30c 30c	6-28 6-28	6-15 6-15	One additional share for each share held	100%	6- 1	5-17	Real Estate Title Insurance Co. (Wash., D. C.) (s-a)	\$3	6-30	
ago, Rock Island & Pacific RR., com preferred A (quar.)ago Towel Co., common (quar.)	\$1.25	6-30 6-30 6-20	6-13 6-13 6- 5	Honolulu Rapid Transit, 5% pfd. (quar) Houdaille-Hershey Corp., common	12½c 25c	6-15 6-20	6- 5	Real Silk Hosiery Mills, Inc., com. (quar.)	15c \$1.25	6-15 7- 2	
water Co. of Chattanooga—	\$1.75	6-20	6- 5	\$2.25 convertible preferred (quar.) Hunt's, Ltd., class A (s-a) Class B (s-a)	. 56 1/4 c \$20c \$20c	7- 2 7- 3 7- 3	6-19 6-15 6-15	Reliance Life Insurance (Pittsburgh) (quar.) Reliance Mfg. Co. (Illinois) com. (quar.)	30c 75c 15c	6-25 6-15 6- 1	
eland-Cliffs Iron Co., com. (quar.)	30c	6- 1 6-15	5-11 6- 4	I-T-E Circuit Breaker Co. Ideal Cement Co. (quar.)	35c 50c	6- 1 6-30	5-18 6-15	3½% preferred (quar.) Republic Pictures Corp.—	37½c	7- 1	
1.50 preferred (quar.)	25c	6-15 6-14 10-15	6- 4 6- 1 9-29	Indianapolis Water, 5% pfd. A (quar.)	\$1.25	7- 2 7- 2	6-11	\$1 convertible preferred (quar.) Respro, Inc. Review Spring Co.	25c 25c	7- 2 5-21	
man Company, common (quar.)	25c 53 1/a c	6- 5 6-12	5-25 5-25	Industrial Rayon Corp. (quar.) industrial Wire Cloth Products Corp. (quar.) International Bronze Powders, Ltd., common	75c 15c 130c	6-12 6- 8 7-14	5-23 5-25 6-13	Reynolds Spring Co	25c 40c 1c	6-15 7- 1 6- 9	
orado Central Power (quar.)	25c	6- 1 6-30		6% participating preferred (quar International Harvester Co. (quar.)	‡37½c 50c	7-14 7-16	6-13 6-13	Richmond Cedar Works Risdon Manufacturing Co. (quar.)	15c 50c	6-11 5-15	
nmonwealth Title Co. (Phila.)— Common (quar.)————————————————————————————————————	30c 81	6- 1 6- 1	5-22 5-22	Interstate Power Co., common (quar.)	15c 58 ³ 4c	6-20 7- 1	6- 4° 6-20°	Riverside Silk Mills, Ltd.— \$2 partic. class A preferred (quar.)	250c	7- 1	
necticut Light & Power	25c 20c	6-15 7- 1	6- 1 6- 5	Investment Foundation, Ltd., com: (increased) 6% convertible preferred (quar.) Jaeger Machine Co. (quar.)	‡50c ‡75c 50c	10-15 10-15 6-11	9-15 9-15 5-25	Robertson (H. H.) Company (quar.) Rochester Transit Corp. Rotary Electric Steel Co. (increased quar.)	50c 10c 75c	6- 9 6- 1 6-15	
isolidated Gas Utilities Corp. (quar.)tinental Steel Corp. (quar.)	18 ³ / ₄ c 35c		5-25 6- 1	Jamestown Telephone Corp. (N. Y.)— 5% 1st preferred (quar.)	\$1.25	7- 1	6-15	Ruud Manufacturing Co. (quar.)	25c	6-12	
Bay Lumber Co. (irreg.)	\$2.50	6- 1	5-19	Johns-Manville Corp.		6-11	5-28	(Continued on page	(64 5		

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

	Range for Previous Year 1950	Range Since Jan. 1	STOCKS				LIVIED	TOOUL	profits a	
0138700	### ### ##############################	Lewest Highest \$ per share \$ per share 41% Mar 15 59½ May 4½ Mar 15 6¾ May 1 27¼ Jan 2 33¾ Jan 3	4 Abbott Laboratories ACF-Brill Motors Co	5 \\ 2 \\ 5\\ 3 \\ 3 \\ 3 \\ 4 \\ 3 \\ 4 \\ 5\\ 4 \\ 5 \\ 4 \\ 5 \\ 4 \\ 5 \\ 4 \\ 5 \\ 4 \\ 5 \\ 4 \\ 5 \\ 4 \\ 5 \\ 4 \\ 5 \\ 6 \\ 1 \\ 22 \\ 8 \\ 22 \\ 6 \\ 1 \\ 1 \\ 1 \\ 22 \\ 8 \\ 22 \\ 6 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\	May 14 \$ per share 56 56½ 5½ 5¾ 30¾ 31½ 28¾ 29	55% 56 53% 5% 30% 30% 28% 29 37% 38 55 56 22% 23%	Wednesday May 16 \$ per share 55 55% 5½ 6¼ 30% 30½ 28 28¼ 37 37½ 54½ 54½ 22% 23%	55½ 56 6¾ 6¾ 30¼ 31¼ 28¾ 28½ *37 38 54¼ 54¼ 23 23	Friday May 18 \$ per share 54% 55% 6% 6% 30% 6% 27% 28% *36% 38 54 54 22% 23	Sales for the Week. Shares 7,700 37,400 4,700 3,600 200 600
	20½ July 13 28% Nov 27 110½ Jan 5 121 Feb 1 2¼ July 13 3% Jan 3 15¾ Mar 29 23 Dec 28 67½ Jan 4 77 Oct 18 2½ Jun 27 5½ Dec 29 58 July 3 86¾ Dec 30 74 Sep 8 83½ Oct 20 21½ Jan 3 47½ Dec 19 89½ Mar 2 100 Nov 18 8½ Jan 3 11½ May 27 83¾ Nov 1 66¾ Aug 24	26 % Apr 3 31 % Apr 3 121 % Jan 19 131 Mar 2 % May 10 334 Jan 1 21 % Apr 4 27% Feb 74 % Jan 5 80 Feb 35 Feb 27 4% Jan 82 Jan 4 86 Apr 2 37% Apr 4 47% Jan 95 Jan 6 102 Feb 1 1 Feb	Air Reduction Inc	0	*52 \(\) 53 \\ 29 \% 30 \(\) 4 \\ 129 133 \\ 25 \% 23 \\ 21 \% 22 \\ *76 77 \(\) 4 \\ 37 \% 4 \% 81 82 \\ *83 86 \(\) 2 \\ 39 \% 39 \% 98 \\ 98 98 98 \\ 98 \q	52 52 29 1/8 30 1/8 129 133 21/2 21/2 21 5/8 21 1/8 *76 77 1/4 37/8 4 81 81 *80 85 3/8 38 39 1/2 *96 98 1/2	*5134 521/2	*51% 52 1/4 29 29 ½ *129 133 *25% 234 *21% 22 *76 37% 4 *80 81½ *80 86½ 38¾ 39¾ 38¾ 39¾	10% 11 *5134 52¼ 28% 29% *129 133 2½ 2% 21½ 21% *76 77¼ 3¾ 3% 79½ 80³a *80 86½ 38 39¼	11,300 7,600 10 15,600 4,500 1,800 22,400 1,200 9,100
	19 Jan 3 23½ Dec 22 26¾ Dec 11 30¾ Jun 1 32½ Jan 13 44¼ Sep 28 28¾ Jun 27 44 Dec 29 28¾ Jun 27 44 Dec 29 30 July 13 38¾ Jan 11 53¼ May 31 98 Dec 22 3 July 5 5¼ Dec 29 36 Aug 16 40 Jan 26	58 Jan 10 71¼ May 21 Apr 21 23% Feb 28¾ Jan 4 33¾ May 40¾ Apr 4 48½ Jan 20 93 May 12 x101 Feb 42½ Mar 15 100 Jan 11 34¾ Jan 17 40½ Apr 2² 84 Mar 13 100½ Jan 23 3¾ Apr 19 5½ Jan 3 3½ Apr 20 41 Jan 23 17% Apr 9 19 Feb	Allied Kid Co	5 69 4 21 4 21 34 32 34 32 34 32 34 32 34 32 34 32 34 32 34 32 34 32 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 34	10 1/4 10 1/4 68 3/4 69 3/4 69 3/4 21 3/4 21 3/4 33 44 3/8 95 22 4 95 45 3/4 95 3/4 38 1/4 39 88 88 3/4 39 88 88 3/4 39 39 39 88 88 3/4 39 39 39 39 39 39 39 39 39 39 39 39 39	10¼ 10¼ 66 67 21¼ 21¼ 32½ 33⅓ 42 43¾ 45¼ 46 94¾ 95¼ 38 38¼ 87 88 35% 35%	10¼ 10¾ 66¼ 67¼ 20¾ 22 32¾ 32% 42¼ 43 *92½ 93¼ 45¾ 45¾ 45¾ 95¼ 37% 38 87 87½ 3¾ 3¾ 3¾ 3¾ 3¾	*93¼ 98 10% 10% 66% 68¼ *20% 22 32% 32% 43 43½ *92½ 93½ 45½ 46¼ ×95 37½ 38 87 88 *3¾ 3¾	*93¼ 98 10% 10% 67¼ 69 *21 22 32½ 32% 42¼ 43% 93 93 45 46⅓ 94⅓ 95 37% 37% 87	110 1,600 21,100 100 1,300 6,000 200 16,400 1,800 1,400 4,400
· 中部教徒時 · 就打你好人	78 Jan 13 14 4 Apr 21	17% Apr 9 19 Feb 2160% Jon 15 203 Apr 30 100 May 14 100 May 14 49 Jan 2 60% Feb 23 13% Jan 15 16% Apr 16 16% Jan 2 19% May 12 14% May 16 257 Jan 22 62% May 11 14% May 16 27% Jan 19 37% Apr 10 114 Jan 16 10% Jan 10 114% Apr 30	Amerada Petroleum Corp	*17% 17% *199½ 200½ *98 101 *56½ 57¾ 16 16¼ *86¾ 87½ 18% 18¾ *61¼ 62½ 14½ 14½ 39¼ 39¼ 107½ 107½	*1735 1734 201 201 100 100 5734 5734 164 1642 8742 88 1834 1834 6236 6242 1436 1436 39 3948 *10742 108	*36% 39 17% 17% 197 197 *97 100 57% 58 15% 16% 86% 88 18% 18% *61% 62% 14% 14% 38% 39 107 107%	*36% 39 *17½ 17% 195 195 *95 100 58 58 15% 16 86 87½ 18% 18% *61½ 62½ 14% 14¾ 37½ 38¾ *106½ 107½	*36¾ 39 *17½ 17¾ 194 196 *96 100 58 58 15¾ 16 *35½ 86¾ 18¾ *61 62½ 14¼ 14¼ 37½ 38	3 ³ / ₄ 3 ³ / ₄ ³ 36 ¹ / ₂ 39 ¹ 7 ¹ / ₂ 17 ⁷ / ₆ 197 ¹ 95 100 57 ¹ / ₂ 58 15 ³ / ₆ 16 ¹ / ₆ 85 86 18 ¹ / ₂ 18 ³ / ₆ 61 62 ¹ / ₂ 14 ¹ / ₆ 14 ¹ / ₂ 37 ³ / ₄ 38 ¹ / ₆	1,800 100 1,100 100 1,300 51,400 1,700 5,500 40 8,100
	25 Jun 26 79 Feb 18 21 ¼ July 13 30 ¼ Nov 27 38 ½ Dec 19 51 Mar 22 15 ¼ July 17 23 Feb 23 17 ½ Jun 30 25 % Dec 27 81 ¼ May 8 97 Oct 7 49 Jan 13 76 % Nov 21	534 May 18 7% Mar 2 115½ May 2 1170 Apr 17 185 Jan 19 30¼ Apr 2 3934 Jan J8 74 Mar 29 85¼ May 17 28 Mar 14 32¼ Jan 9 40¼ Jan 2 x45 Feb 21 18½ Jan 4 22¾ Feb 9 22½ Jan 8 97 Feb 2 113¼ Jan 2 103¾ May 9	American Cable & Radio Corp	61/4 61/4 110 110 110 1172 1/4 172 1/4 34 1/2 34 1/4 82 1/2 30 1/4 82 1/2 30 1/4 20 1/	12% 13% 6% 6% 6% 6% 107% 108% 170% 171% 35% 82 82% 30% 31 41% 42% 20% 20% 24% 991% 99 99 %	1234 1314 -6 614 -10614 10812 17014 17012 34 35 8236 8314 30 3076 4112 4112 *2016 2034 24 25 *91 9212	13 13% 6 % 6 % 108 % 108 % 170 % 170 % 35 % 35 % 82 84 % 30 % 30 % 24 0 % 23 % 24 % 91 92 %	*10634 10742 13 13% 6 6 46 10842 10944 17074 17014 35 3634 8342 8544 31 31 42 12 2044 2044 2378 2444 91 9244	107 107 13 13 ³ 4 5 ³ 4 6 ³ / ₈ 107 ³ 4 110 ³ / ₄ 170 ³ / ₆ 171 34 ³ / ₂ 36 ³ / ₄ 83 84 30 ³ / ₆ 31 ³ / ₄ 42 42 ³ / ₆ 20 20 ³ / ₆ 23 ³ / ₄ 24	7,600 700 31,300 14,960 5,100 540 16,100 3,400 5,000 2,800 2,300
	1011/ 701000	171¾ Jan 4 233 May 3 111 Jan 10 143¾ May 9 46½ Apr 3 58¾ Jan 15	3½% conv preferred series A.100 3½% conv preferred series B.100 American Distilling Co20 STOCKS	*230 245	*228 240 136 136 48½ 48½	95% 97% *225 240 132 134 47% 48%	94 97 *220 233 132 132 47% 47%	96¾ 99¼ *220 235 *134½ 136 48 48	*91 92½ 95% 98% *220 235 131 135¾ 46¾ 47½	17,000 1,000 2,300
	Lowest Highest # per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 5% Jan. 2 8 Feb. 9	NEW YORK STOCK EXCHANGE Par American Encaustic Tiling 1	Saturday May 12 * per share 7	Monday May 14 8 per share *6% 7	Tuesday May 15 f per share	Wednesday May 16 \$ per share	Thursday May 17 \$ per share	Friday May 18	Sales for the Week Shares
	17 July 13 24½ Feb 4 2½ July 13 4¾ Mar 23 64½ July 12 25¼ Mar 22	21½ Jan 4 24 May 10 18¾ May 5 22¼ Peb 16 2¼ Jan 16 3¾ Jan 2 84¾ May 1 96½ Jan 16 14 Apr 30 18½ Jan 1	American European Secur No par American Export Lines Inc. 49c Amer & Foreign Power com No par \$7 preferred No par \$7 2nd preferred A No par	23 ½ 23 ¾ 18 ¾ 18 ¾ *2 ¼ 2 ¾ *88 89 ½ 14 ½ 14 ¾	*23 % 24 18 ¾ 18 ¾ 2 ¼ 2 % 88 ¾ 89 ½ 14 ½ 14 %	6 % 7% *23 24 18 % 19 % 2 ¼ 2 ¼ 86 ½ 89	*6% 7 *23% 24½ 19 19¼ 2¼ 2¼ 86½ 87¼	*6% 7 *23 24¼ 18% 19¼ 2¼ 2¼ 87 88½	6% 6% *23 23½ 19 19% 2½ 2½ 86 88	1,500 400 7,700 4,500
	44% July 12 55¼ Mar 22 43% July 26 45% Aug 25 4% Jan 3 8% Dec 29 46½ Jun 30 49 Dec 11	72% May 3 84 Jan 16 51% May 15 56½ Mar 22 42 Mar 24 50 Jan 9 7 Mar 28 9 Jan 2 47½ Mar 9 51½ Jan 10	American Gas & Electric Co	76% 76% 52% 52% 43% 44 71/4 491/4	76 ³ / ₄ 77 ³ / ₄ 52 ³ / ₂ 53 43 ³ / ₄ 43 ³ / ₄ *7 ³ / ₄ 7 ³ / ₂ *48 ³ / ₂ 49 ³ / ₂	14½ 14½ 75¼ 77 51% 52¾ 43% 43% 7½ 7¼	14½ 14½ 75½ 75½ 52½ 52½ 43½ 7½ 7½	14% 14% 76 77 5234 5316 4314 4312 716 716	14 14½ 75¼ 76¼ 52½ 53¼ 43¾ 43½ 7¼ 7¼	3,400 6,000 2,700 11,800 900
	6 1/4 Nov 13 93/8 Apr 13 75 Dec 26 92 Mar 29 13 July 17 16 1/8 Dec 28 16 1/8 July 18 25 1/2 Oct 7	29 ¾ Jan 23 34 ¾ May 8 6 % May 1 8 ¼ Jan 24 78 Jan 2 86 Jan 2 16 Jan 2 19 ¾ May 15 17 ¼ Jan 18 19 ¾ Mar 26	American Home Products 1 American Ice Co common No par 6% non-cum preferred 100 American International Corp No par American Investment Co of Ill 1	34 34% *6¾ 6¾ *78½ 80 19½ 19¼	33 1/4 34 63/4 63/4 •78 1/2 80 19 1/8 19 1/8	48 ½ 48 ½ 32 ½ 33 ¼ 6¾ 6¾ 6¾ 80 19 19¾	*48 49 32 1/4 32 7/8 6 3/4 6 7/8 78 1/2 78 1/2 19 19	*48 49 32½ 32½ 65% 6¾ *77½ 79½ 19 19	48 48 32% 33 634 634 •77 79	2,600 300 9,300 2,100 50
	81½ July 3 101 Nov 22 12¾ July 12 17¼ May 12 78 Jan 4 90 Oct 11 5% Jan 3 11¼ Nov 22	19 \(\text{Apr} \) 4 \\ 24 \(\text{4 Feb} \) 21 \\ 99 \(\text{4 Mar} \) 105 \\ Jan \(29 \) 285 \(\text{4 Apr} \) 25 \\ 90 \\ May \(3 \) 10 \(\text{4 Jan} \) 25 \\ 10 \(\text{4 Jan} \) 25 \\ 14 \(\text{4 Apr} \) 26	American Locomotive common 1 7% preferred 100 Amer Mach & Fdry com No par 3.90% preferred 100 Amer Machine & Metals No par	20 ³ 4 20 ³ 4 11 *101 104 16 ⁵ % 16 ⁵ % *86 88	18% 18% 20% 20¾ *101¾ 104 16¾ 16½ *86 88	18% 18% 20½ 20½ 102 102 16% 86 86	18 18 ¼ 20 20 % 100 101 15 % 16 % *84 86	18 1/8 18 1/4 20 1/8 20 3/8 100 100 1/2 16 16 3/8	*18 18 ¼ 19 ¾ 20 ¼ 100 100 15 ¾ 16 ⅓	900 1,400 8,300 900 5,500
	104 July 13 106 ½ May 17 10 14% Dec 13 18% Aug 16 16 634 Jun 26 9% Nov 10 23% Aug 1 33% Mar 16 2	41% Apr 3 50½ May 11 92 Apr 20 106½ Jan 31 15% Jan 2 19% Mar 3 x8½ Mar 20 11 Jan 8 27½ Jan 3 31% May 14	American Metal Co Ltd com No par 4½% preferred100 Amer Metal Products Co2 American Molasses Co2	13% 13% 48¾ 49¼ *104 106 17¾ 17% 9 9%	13¼ 13¼ 48¼ 48½ *104 106 17¾ 17% 9¼ 9¼	13 13 47½ 48¼ *104 106 175% 17¾ 9 % 9½	13 13 1/8 48 48 1/4 *104 106 17 5/6 17 3/4 *9 9 3/4	13 13 x47 ¹ / ₄ 49 *103 ¹ / ₄ 106 17 ³ / ₄ 17 ³ / ₄	*84 86 13 13½ 47¾ 49¾ *103¼ 106 17% 17%	3,400 3,500
	32 Aug 3 36 ³ 4 Jan 28 3 X12 Aug 2 22 ³ 6 May 23 1 11 ³ 6 July 26 16 ³ 6 May 2 1 175 ¹ 2 July 18 185 Apr 24 17 5 ⁷ 6 July 13 9 ³ 4 Jan 11	33% Jan 12 36¼ Peb 3 16¼ Jan 3 22% Feb 27 12¼ Jan 2 15¼ Mar 17 3 May 10 177 Feb 26 7½ Jan 2 10¼ Jan 19	American Natural Gas Co No par American News Co No par American Power & Light No par Amer Rad & Std San'y com No par 7% preferred	31 1/4 31 1/8 34 1/2 34 1/2 18 3/4 18 7/8 15 175 175	30 ½ 31 5% *34 34 36 18 5% 18 34 14 34 15 *173 177	30 ³ 4 31 ⁵ 6 34 % 34 % 18 4 18 % 14 15 *173 175	30 ³ / ₄ 31 ½ 34 34 ½ x18 ½ 18 ½ 14 ½ 14 ¾	*9 93/8 31 313/8 *333/4 34 183/8 183/8 143/4 15	9 9 30¾ 31½ *33¾ 34 18 18¼ 14¾ 15	400 12,000 500 13,300 39,400
	28% Dec 16 51% Mar 16 3 39% Mar 30 53% Dec 14 4 50 July 5 73% Nov 24 7 x157% Apr 4 169% Sep 14 149	11½ Jan 15 x41½ May 10 19 Mar 24 56 Feb 5 10½ Mar 28 80% Feb 13 9 Apr 23 167 Jan 9	American Safety Razor 5 American Seating Co No par American Ship Building Co No par Amer-Smelt & Refg com No par	8% 8% 41 41 *49½ 50 77 77½	8½ 8¾ *40¾ 41¾ 49½ 50 77 77½	8 1/4 8 1/2 40 1/4 40 3/4 49 1/2 49 1/2 75 % 77 3/4	8 1/6 8 1/4 39 1/2 40 *49 1/2 50	173 ¼ 173 ¼ 8 ½ 8 ½ 39 ¼ 39 ¼ 49 ½ 49 ½	*173 174 8 1/8 8 1/2 39 39 1/8 *48 1/4 49 1/2	120 4,300 1,400 120
	37½ Dec. 22 44 Jun 5 31 134½ Sep 25 145 Jan 13 130 22¾ Mar 24 35% Dec 18 3 29½ May 1 38 Nov 24 32 9 July 14 122¾ Jan 11 11	8½ Jan 2 42¾ Feb 14 0 May 10 139½ Jan 2 1½ Apr 2 37¼ Jan 19 2¾ Jan 10 38½ Apr 27	7% preferred 100 American Snuff Co common 25 6% non-cum preferred 100 American Steel Foundries No par American Stores Co No Dar	159 159 39 39 *130 132 35 1/2 35 1/3 37 36 37 36	159 159 \(\frac{1}{2} \) 38 \(\frac{1}{6} \) 130 130 35 \(\frac{1}{6} \) 37 \(\frac{3}{6} \) 37 \(\frac{3}{6} \)	160° 160 385% 39 *130 132 3434 355% 373% 373%	34 1/2 35 1/2	76 ¹ / ₄ 78 158 ¹ / ₂ 160 39 39 *128 132 35 ¹ / ₄ 35 ¹ / ₂	75% 78¼ 158½ 158½ 38¾ 39 •128½ 132 34¾ 35½	7,400 320 1,100 70 7,700
	38½ Jan 25 60½ Aug 17 59 128 Jun 27 136½ Oct 13 130 18½ Jun 30 22¾ Feb 3 20 146¼ Jan 3 161¾ May 20 150 62¾ July 26 76½ Jan 9 62	0½ Apr 10 138 Mar 6 0½ Jan 3 23½ Feb 9 0 Jan 25 158 Feb 28	American Stove Co	*12¾ 13 67% 67% *134 135 *21% 22¼ 155¾ 155½	13 13 67% 67% *134 135 21% 21% 154% 155%	12 ³ / ₄ 13 66 ¹ / ₈ 67 ⁷ / ₈ 134 134 21 ⁵ / ₈ 21 ⁵ / ₈ 153 ⁷ / ₈ 154 ³ / ₄	36% 37 12% 12% 67 67 *133 134 21½ 21¾ 153¾ 154½	36½ 36½ 12¾ 12¾ 67 68½ 133 134 21¼ 21½	36% 36% *12% 12% 67¼ 68¼ *133 133% 21% 21%	1,300 600 2,600 100 1,400
	140 4 Jun 30 158 Mar 30 137 54 ½ Nov 16 64 ½ Nov 27 57 117 ½ Aug 17 121 ½ Mar 28 x117 7% Jan 3 12 ½ Mar 22 8 21 ¼ Feb 28 46 ½ Dec 18 33	7% May 16 154 Jan 16 74 Apr 4 66½ Feb 9 7 Jan 15 120½ Apr 16 8 Apr 30 10¼ Feb 6	American water Works Co Inc.	64 1/4 64 1/4 *139 1/4 140 62 1/4 62 1/4 *119 119 1/2 8 1/4 8 1/4	63 % 64 ½ 139 ¼ 139 ¼ 61 ½ 62 119 119 8 ¼ 8 ¼	63% 64% 138% 139% 61% 61% 119% 119% 8% 8%	63 63½ 137% 138 60¾ 62 119% 119%	154% 155¼ 63 63% 138½ 138½ 60% 61¼ 119% 119¼	154 % 155 % 62 % 63 138 % 140 % 58 % 59 % *119 % 119 %	41,000 15,300 630 7,300 100
	63 May 1 95 Dec 14 98 63 May 1 95 Dec 18 78 5% Feb 14 16% Nov 24 14 61 Mar 8 81 Nov 21 77 27% Mar 10 40½ Dec 28 38	3½ May 16 107 Mar 16 1½ Apr 28 94½ Jan 2 1¼ Mar 28 19% Feb 5 ¾ Apr 2 87 Feb 2 1% Jan 25 44½ Feb 13	American Woolen common No par 7% preferred 100 \$4 conv prior preference No par Amer Zinc Lead & Smelt com 1 \$5 prior conv preferred 25 Anaconda Copper Mining 50	38 38% 100 100% 80 80 17% 17¼ *79 80	37 ³ / ₄ 38 ³ / ₂ 100 100 *78 ³ / ₆ 80 ³ / ₂ 17 ³ / ₆ 18 ³ / ₆ 80 81	37% 39% 99 99½ 80 80 17¾ 18¾ 81½ 81½	8½ 8½ 38¾ 39½ 98½ 99½ 79 80 17¼ 17% *81 82	8 8 % 39 % 39 % 100 100 *80 82 17 % 18 % *81 83	8 8½ 38¾ 39¾ *100 101 80¼ 80¼ 17¼ 18 81 81	9,700 16,300 340 260 28,300 230
	18 % July 13 28 % Dec 28 x25 106 July 12 110 ½ Mar 8 101 t51 Jan 12 72 ½ Oct 2 66	% Apr 3 30% Jan 30 May 15 110 Jan 13 ½ Jan 3 88 May 17	Anchor Hock Glass Corp— Common 6.25 4 preferred No par Anderson-Clayton & Co.	42¾ 43¼ 40% 40% 40% 101½ 101½ 101½ 75¼ 27%	42% 43¼ 40½ 40¾ 27¾ 28 101½ 102½	41% 43 40% 40% 27 27% 101 101%	41% 42% 40 40¼ 27 27%	42 % 42 % 39 ½ 40 ¼ 27 ½ 27 ½	41% 42% 39¼ 40 27 27¼ •100½ 101½	33,300 1,160 3,900 60
	9 4 Jan. 4 17% Dec 11 13 3 Feb. 15 7 Dec 20 6 33 July 14 49 2 Dec 26 46 26 4 Jan. 13 47% Oct 18 42	% Apr 4 19 Feb 10 4 Jan 22 4 Apr 25 53 Jan 13	Anderson-Prichard Oil Corp10	431/8 431/8	78 79 35¾ 36 *16¼ 16¾ *7 7¼ *49¼ 50½ 43¾ 43¾	77½ 79¾ 34% 35% 16 16 7 7 50 50 42% 43¼	81¼ 84½ 34¾ 35¼ 15½ 15½ *6¾ 7 50¼ 50½ 1	85 88 35½ 35½ 15¼ 15¼ *6¾ 6¾ \$50½ 51½	80 87 34	5,100 10,400 700 400 1,900
	Fer feetnotes see page 24.		presented100	109% 109%	10934 11036		42% 42% 108% 109%	42% 42% 108 108%	107½ 108%	37,700 11,940

Range for Previous Year 1950 Range Since Jan	STOCKS	STOCK RECORI	OW AND HIGH SALE PI	TICES Thursday	Friday	Sules for
Lowest Highest Lowest High per share \$ \$ per share \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	hest EXCHANGE er share Jan 9 Armour & Co of Illinois com5 Jan 12 66 conv prior preferredNo par May 7 Armstrong Cork Co comNo par	May 12 May 14 \$ per share	\$ per share \$ 10 10 10 10 4 9 33 83 4 82 58 2 58 8 58	8 583/4 581/a 581/4	\$ per share 9% 10 80% 82% 58 58½	Shares 32,200 1,200 5,000
100% Mar 13 105% Nov 17 93% Apr 11 104 107½ July 31 117½ Jun 8 112 Mar 16 118% 14% Apr 18 19¼ Dec 27 17½ May 18 19% 8¼ July 13 12½ Jan 9 10% Jan 4 13% 14% Apr 20	Jan 5 \$3.75 preferred No par May 8 \$4 convertible preferred No par Peb 16 Arnold Constable Corp 5 Feb 9 Artloom Carpet Co Inc No par Rights 2.50	*97½ 98½ 98¾ 98¾ 117½ 118½ 118½ 118½ 118½ 118½ 118½ 118½	*18 181/2 18	4 11734 *117 118	*116 117½: 17½ 17½	500 500 5,000 44,700 1,400
21 July 17 27¾ Oct 19 27¾ Jan 2 40¼ 24 July 12 28¾ Oct 23 27½ Jan 2 40¼ 15 Mar 10 20¾ Sep 25 19½ Jan 2 25 104 Mar 3 118 Oct 31 107½ Apr 20 116 98 Apr 4 109 Oct 19 102½ Jan 4 115	2 May 7 Ashland Oil & Refining Co com	38½ 39¼ 38¾ 39¾ *38½ 39 39¼ 39¾ 20% 20¾ 20¾ 21 *111 113 *111 113 *113 115 *113 115		½ 38% x38½ 38½ ½ 20% 20% 20% ½ 112½ 112 112½ ½ 113 *111½ 113	*37 38 2038 20½ 110½ 113½ *111½ 113	8,800 1,800 4,100 170 370 2,000
100% Jan 16 152½ Dec 11 150½ Jan 25 177% 103½ Jan 27 111½ Dec 30 108% May 17 115% x17% Dec 19 21¾ Jun 12 18% Jan 2 21% May 16	4 Feb 26 Associates Investment Co	158 % 159 158 ¼ 160 109% 109% 109 % 109 ¼ 109 % 20 20 20 20 20 % 33 ¼ 73 ¼ 72 ¼ 72 ¾ 72 ¾	154½ 158½ 154 °109 109¾ 109 19¾ 20¼ 19 69½ 72¼ 70	$\begin{pmatrix} 2 & 156 & 155 & 156 \\ 109 & 108\% & 108\% & 108\% \\ \begin{pmatrix} 20 & 19\% & 20\% \\ 22 & 70\% & 71\% \end{pmatrix}$	152 156¼ 109¼ 109¼ 1334 20 69 71	7,700 900 12,800 43,200 4,700
68 Jan 28 86 Nov 18 83 Jan 4 93 3	2 Feb 27 Atl G & W I SS Lines common	*90 98 \(\frac{98}{2} \) 98 \(\frac{1}{2} \) 98 \(\frac{1}{2} \) 97 \(\frac{1}{2} \) 98 \(\frac{1}{2} \) 98 \(\frac{1}{2} \) 98 \(\frac{1}{2} \) 98 \(\frac{1}{2} \) 25 \(\frac{1}{2} \) 25 \(\frac{1}{2} \)	*87 98 ½ *85 *97 ½ 98 ½ *97 72 34 74 73 98 99 98 25 ½ 25 ½ 25	73 % x72 ¼ 73 ¼ 98 ¾ 98 ¾ 98 ¾ 98 ¾ 96 ¾	70 73	100 15,200 430 10,500
105 Feb 2 116 Dec 27 110 Mar 15 119 15 July 7 31% Dec 13 28 Jan 29 31 6½ Jun 30 9% Nov 17 8½ May 18 10% 14¾ Jun 29 16 Feb 28 15% Apr 13 16%	Jan 3 Common (voting) 20 Jan 3 4% convertible pld ser A 100 Jan 11 Atlas Tack Corp No par Jan 15 Austin Nichols common No par Jan 10 Conv prior pref (\$1.20) No par	38 % 38 % 38 38 38 % 38 38 % 113 % 113 % 113 % 113 % 28 % 31 % 28 % 31 % 28 % 83 % 83 % 16 16 16 % 2 16 16 % 16 % 16 % 16 % 1	*28 ¹ / ₄ 30 ³ / ₄ *28 *8 ¹ / ₄ 8 ⁵ / ₈ 8 *15 ³ / ₄ 16 ¹ / ₂ *15	8 8 ½ 8 % 8 % 8 % 16 ½ °16 16 ½	*113% 114 *28¼ 30¾ 8¼ 8¾ *16 16½	2,700 40 1,200 2,700
10¼ July 11 14¾ Jan 12 12¼ Jan 3 13¾ 5¾ Jan 3 9¼ Apr 18 7% Jan 10 8¾	Jan 19 Autocar Co	*10½ 10¾ 10½ 10½ 10½ 13½ 13½ 13¾ 7¾ 7½ 7¾ 7¾ 7½ 47¼ 47% 47%	10° 10½ 9 13 13⅓ 13 7¾ 7⅓ 7 47 47⅓ 46	13 14 13 14 13 13 13 13 13 13 13 13 13 13 13 13 13	13 13 ³ s 7 ⁵ s 7 ³ 4	2,700 2,700 35,700 1,600
9% July 5 15¼ Aug 3 11¾ May 18 15¼ 9 Jun 27 20¼ Dec 28 18½ Mar 28 24½	Jan 30 Babbitt (B T) Inc	11 11 10% 10% 10% 12% 12% 12% 20% 21¼ 21¼ 21¾ 21¾ 41 41 41¼	*10% 11 10 12½ 12¾ 11 20¼ 21¼ 20 39% 41³a 40	% 12½ 12 12½ ½ 21¼ 21% 21¾ 40% 41% 41%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 40,900 53,400 13,500
63 Apr 12 74½ Aug 17 65% May 17 74½ 39¼ July 13 61% Dec 28 59 Jan 2 77 15¾ July 12 20% Feb 8 17¾ Jan 2 23¾ 35% Dec 19 39 Jan 26 37 Jan 2 43½	Jan 16 Bangor & Aroestook common	19 19 1834 1878 661/2 67 7334 74 73 74 201/2 201/2 201/2 201/2 201/2 201/2 201/2 217/8 217	1838 18½ 18 -65½ 67 65 70 73 71 20½ 20½ 20 -39 41½ 39 21½ 21¾ 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 \(\frac{1}{4} \cdot 65 \\ \frac{1}{2} \\ \frac{70 \\ 2}{2} \cdot 72 \\ \frac{1}{4} \\ \frac{20}{20 \\ \frac{5}{8} \\ \frac{1}{2} \\ \frac{1} \\	2,160 90 2,500 4,300 2;700
9½ Jun 30 13½ Jan 9 10% Jan 2 12% 29¼ Jun 29 34% May 17 31¾ Jan 2 38 98 Feb 9 108 May 11 99½ May 3 107 15¼ Mar 25 24½ Dec 29 26% Apr 4 37¼ Jan 3 90½ Oct 21 79½ Jan 3 88½	Jan 17	*11 11½ 11 135½ 36 35½ 36 *100½ 101½ *100½ 101½ 30½ 30½ 30½ 29¾ 30½ 82½ 86 82 85 *125% 12% 12% 12¾ 12¾ 12%	11 14 10 36 36 *35 *100½ 101½ 101 283 29½ 28 *82 85 *81 12½ 12% 12	% 10% 10% 10% 10% 10% 236 36 36 101 101 101 101 % 28¾ 28¾ 28¾ 28¾ 82 82 82	1034 11 35½ 36 101 102 4 28 29 *80 84	2,200 800 160 3,300 40
29 ¼ Jan 12 32 ½ Feb 6 30 ½ May 10 35 28 July 13 34 ½ Jan 5 30 ½ Jan 31 33 ¾ 13 ½ Jan 3 18 ½ Oct 23 17 ½ Jan 4 19 % 12 ½ Jan 4 19 ¾ Oct 18 17 ¼ Jan 2 23 ¼	Feb 15 Beech Creek RR	31½ 31½ *30% 32 32½ 32½ 32¼ 32¾ 32¾ *18 ¼ *18 *27¼ 28 *27¼ 27¾ 20¼ 20¼ 20¼ 20¼ 20½	*30% 32 *30 32 32% 31 18 18 17 26% 27 27 20½ 20¾ 20	76 32 32 32 32 32 33 32 32 32 32 32 32 32	*30% 32 \$ 32¼ 32½ 17% 17% 2 26½ 27 20¼ 20¾	5,400 40 3,000 1,200 800 -1,600
34½ Jan 13 53½ Dec 18 48¾ May 18 59½ 20¼ July 27 26¾ May 3 21½ Jan 10 26¾ 79 Dec 14 90 Feb 23 78% May 17 84½ 1 Jun 26 2% Jan 11 1½ Jan 2 1½	a Mar 9 4 1/4 % preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	36 51 50 ¼ 50 % ½6 25 ½ 25 ¼ 25 ½ 34 79 ½ 78 % 79 ½ ¼ 1 % 1 ¼ 1 ¾	48 ³ 4 50 % 2 25 % 25 % 4 *76 % 79 % 1 14 136	100 12,400 3,300 1,000 52,300 1,300
31¼ Apr 20 39% May 26 33% Jan 22 37% 30½ Jan 13 49% Dec 28 48% Jan 2 650 139% Jan 21 156 Nov 28 146 Apr 9 155% 23 July 13 30% Nov 9 26% Jan 2 36%	4 Feb 5 Best Foods 1 Jan 30 Bethlehem Steel (Del) com No par 4 Feb 16 7 preferred 100 4 May 9 Bigelow-Sanford Carpet No par Apr 7 Birmingham Electric Co No par	34% 35 35 35% 35% 53% 54% 4147% 150 149 149 149 16% 16% 16% 16% 17½	34 \(\) 4 35 34 52 148 148 148 35 36 34 °16 \(\) 6 17 \(\) 2 °16	1/4 34 ½ 34 ¾ 34 ¾ 3/8 53 ¼ 52 ½ 53 ½ 148 148 148 3/4 35 ½ 34 ¾ 34 ¾	2 34 \(\frac{1}{4} \cdot \) 34 \(\frac{1}{2} \) 51 \(\frac{3}{4} \) 52 \(\frac{3}{4} \) 148 148 (4 34 \(\frac{3}{4} \) 34 \(\frac{3}{4} \) 34 \(\frac{3}{4} \) 34 \(\frac{3}{4} \)	6,000 47,900 860 6 300 100
	STOCKS NEW YORK STOCK EXCHANGE er share Par	Saturday Monday May 12 May 14 \$ per share \$ per share	May 15	RICES dnesday Thursday May 16 May 17 per share \$ per share	May 18	the Week Shares
25½ Apr 26 34¾ Oct 24 33¼ Mar 27 40 13% Jun 27 19% Dec 27 16% May 18 20% 11½ Jun 27 15% Dec 28 14½ Mar 28 17% 13½ Jan 4 18¾ Dec 8 18½ Jan 2 21 22% Jan 3 41% Dec 18 39½ Jan 25 56	Jan 12 Black & Decker Mfg Co	*36 ¼ 37 ½ *36 ¼ 37 ½ 17 % 17 % 17 % 15 ¾ 15 ½ 15 % 20 ½ 20 % 46 46 ½ 46 ¼ 47 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	% 35 % 35 ½ 36 34 17 16 % 17 ½ ½ 15 ½ 15 ¼ 15 ¾	35½ 36½ 4 16¾ 17¼ 8 14¾ 15¼ 4 20 20	800 8,200 4,900 1,200 17,000
39 Dec 29 60 Jan 10 33 Apr 18 441/4 111/4 Dec 8 x243/6 Jan 12 121/6 Apr 4 16 121/6 July 13 171/4 Oct 19 153/6 Apr 26 19	May 14 Bohn Aluminum & Brass	371/4 371/4 371/2 38	361/4 371/8 36		3534 37	
8¼ Dec 20 9% Dec 12 9 Jan 12 12 45 July 17 51% Nov 16 46% Apr 25 52	Jan 17 Bond Stores Inc1 Jan 31 Book-of-the-Month Club Inc1.25	33% 33% 33% 33% 34 34 *12¼ 12% 12½ 12% 16 16⅓ 16⅓ 16⅓ 16¼ *11 11⅓ 11 11 47% 47% 47% 47% 47% 48	15% 16 ¹ / ₈ 15 11 11 11	1/2 33 1/2 33 1/4 33 1/4 1/8 12 1/8 12 1/8 12 1/8 1/2 15 1/8 15 16 1/8 11 10 1/8 11	12 1/8 12 5/8 15 7/8 16 1/2 10 7/8 11	4,600 1,110 970 8,400 1,500
45 July 17 51% Nov 16 46% Apr 25 52 55 Feb 15 73% May 26 60% Jan 2 71% 97% Apr 1 102 Dec 27 95 Apr 12 103% 15 May 18 19% 45% Jan 9 53%	Jan 17 Bond Stores Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	½ 33½ 33¼ 33½ ½ 12½ 12½ 12½ ½ 15½ 15½ 16½ ½ 48¼ 47½ 48½ ½ 66 65½ 66½ 97 96 98 ½ 47¼ 49½ 49¾ ½ 47¾ 49½ 49¾	12 \(\) 12 \(\) 15 \(\) 16 \(\) 15 \(\) 16 \(\) 10 \(\) 11 \(\) 47 \(\) 48 \(\) 65 \(\) 4 \(\) 96 \(\) 98 \(\) 4 \(\) 48 \(\) 50 \(\)	1,110 970 8,400 1,500 3,100 9,300 180 1,500 2,000
45 July 17 51% Nov 16 46% Apr 25 72 75 55 Feb 15 73% May 26 60% Jan 2 71% 71% Apr 1 102 Dec 27 95 Apr 12 103% 102 Dec 27 95 Apr 12 103% 102% Dec 9 25% Oct 23 24% Jan 5 29% 73% Feb 14 13% Dec 27 12% Jan 10 16 20 Jun 27 32% Jan 26 23% Jan 3 39 73% Mar 10 151% Nov 27 13% Jan 2 16% 27% July 13 36% Jun 12 29% Jan 2 35% 25% July 13 26% Jun 12 29% Jan 2 35% 25% July 14 29% May 19 27% Jan 3 34%	Jan 17 Bond Stores Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	½ 33½ 33¼ 33½ ½ 12½ 12½ 12½ ½ 15½ 15½ 16½ ½ 15½ 16½ 11 ½ 48¼ 47½ 48½ ½ 66½ 65½ 66½ 97 *96 98 ½ 47¾ 49½ 49¾ 28½ 27¾ 28½ ¼ 14½ 14½ 14½ ¼ 38 37½ 36 % 16 15% 16½ % 34¼ 33¾ 34½ ¾ 32¼ 32½ 32½	12 % 12 % 16 ½ 15 % 16 ½ 15 % 16 ½ 10 % 11 14 47 34 48 % 65 34 96 98 14 48 % 50 44 27 ½ 28 3 4 14 ¼ 14 ½ 38 % 38 % 15 5 8 16 33 3 % 34 %	1,110 970 8,400 1,500 3,100 9,300 180
48 July 17 51% Nov 16 46% Apr 25 72 71% 55 Feb 15 73% May 26 60% Jan 2 71% 97% Apr 1 102 Dec 27 95 Apr 12 103% 102% Dec 27 95 Apr 12 103% 102% Dec 27 15 May 18 19 53% 102% Dec 27 15 May 18 19 53% 102% Dec 27 12% Jan 5 29% 102% Jan 26 23% Jan 3 39 102% Jan 27 32% Jan 26 23% Jan 3 39 10 15% Apr 12 29% Jan 2 35% Jan 2 36% Jan 12 29% Jan 2 35% Jan 14 49% Apr 26 53% Jan 14 49% Jan 2 36% Mar 2 58 Nev 24 49 Mar 13 62	Jan 17 Bond Stores Inc.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	½ 33½ 33¼ 33½ ½ 12½ 12½ 12½ ½ 15½ 15½ 16½ ½ 15½ 16½ 11 ½ 48¼ 47½ 48½ 48½ ½ 66 65½ 66½ 98½ ½ 47¾ 49½ 49¾ 49¾ 49¾ ½ 47¾ 49½ 49¾ 24¾ 38¾ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14¾ 16 15½ 36 16½ 36 16½ 32½ 32½ 32½ 32½ 32½ 32½ 32¾ 33% 34¾ 33% 34¾ 33% 34¾ 33% 34¾ 33% 34¾ 33% 34¾ 34% 32½ 32¾ 33% 34¾ 33% 34¾ 34% 34 35% 50½ 44 44 44 44 44 44 44 44 44	8 12 % 12 % 16 ½ 15 % 16 ½ 10 % 11 1 47 % 48 % 65 % 4 96 98	1,110 970 8,400 1,500 3,100 9,300 180 1,500 2,000 1,400 3,000 1,50 9,500 5,700 700 5,900 3,100 400 3,600
45 July 17 51% Nov 16 46% Apr 25 52 55 Feb 15 73% May 26 60% Jan 2 71% 97% Apr 1 102 Dec 27 95 Apr 12 103% 22% Dec 9 25% Oct 23 24% Jan 9 53% 22% Dec 9 25% Oct 23 24% Jan 5 29% 7% Feb 14 13% Dec 27 12% Jan 10 16 20 Jun 27 32% Jan 26 23% Jan 3 39 7% Mar 10 15% Nov 27 13% Jan 2 16% 27% July 13 36% Jun 12 29% Jan 2 35% 25% July 14 29% May 19 27% Jan 3 34% 23% Mar 24 31% Dec 28 30 Apr 11 35% 100 Apr 20 105% Jan 18 94% Apr 23 105% 31% July 13 44% May 17 38% Feb 26 46% 48% Sep 26 53 Jun 14 49% Apr 23 105% 31% July 12 14% Oct 24 11% Jan 2 13% 10 July 12 14% Oct 24 11% Jan 2 13% 10 Feb 16 104 July 10 99 Apr 19 103% 18% July 14 25% Feb 11 20 Jan 2 23% 121% Jun 26 126 Jun 1 123 Feb 6 126 12% Jan 3 18% Jun 12 16% Jan 2 18%	Jan 17 Bond Stores Inc	*12 \(\)4 \ 12 \(\)6 \\ 16 \\ \)6 \\ 16 \\ \\ 6 \\ \\ 6 \\ \\ 6 \\ 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	½ 33½ 33¼ 33½ ½ 12½ 12½ 12½ 12½ 12½ 12½ 15½ 15½ 16½ ½ 15½ 16½ ½ 66 65½ 66½ 97 *96 98 ½ 47¾ 49¾ 49¾ ½ 47¾ 49¾ 49¾ 28½ 27¾ 28½ 23¾ ¼ 14¾ 14½ 14½ ¼ 34¾ 33% 34½ ¾ 32¼ 32½ 32¾ 34 33 32¾ 33³ 98 96 98 44¾ 44 44 36 50½ 49 50½ 12¾ 12¾ 12¾ 12¾ 38 44¾ 44 44 49 50½ 12¾ 12¾ 12% 12½ 12½ 12½ 58½ <td< th=""><th>8 12 % 12 % 16 % 15 % 16 % 15 % 16 % 16 % 11 % 16 % 11 % 16 % 15 % 16 % 16</th><th>1,110 970 8,400 1,500 3,100 9,300 1,500 2,000 1,400 3,000 1,50 9,500 5,700 700 5,900 3,100 400 3,600 3,000 1,600 3,000 1,600 3,000 2,000 1</th></td<>	8 12 % 12 % 16 % 15 % 16 % 15 % 16 % 16 % 11 % 16 % 11 % 16 % 15 % 16 % 16	1,110 970 8,400 1,500 3,100 9,300 1,500 2,000 1,400 3,000 1,50 9,500 5,700 700 5,900 3,100 400 3,600 3,000 1,600 3,000 1,600 3,000 2,000 1
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45 July 17 51% Nov 16 46% Apr 25 52 71% 55 Feb 15 73% May 26 60% Jan 2 71% 97% Apr 1 102 Dec 27 95 Apr 12 103% 97% Apr 1 102 Dec 27 95 Apr 12 103% 97% Apr 1 102 Dec 27 95 Apr 12 103% 97% Apr 1 102 Dec 27 12% Jan 1 16% Nov 27 12% Jan 1 16% Nov 27 12% Jan 2 16% Jan 2 25% Jan 2 25% Jan 2 26% Jan 2 25% Jan 2 35% Jan 2 25% Jan 1 2 29% Jan 2 35% Jan 2 35% Jan 2 31% Jan 2 16% Apr 20 105% Jan 1 29% Jan 2 30 Apr 11 35% Nov 25 13% Jan 2 10% Jan 1 2 40% Apr 2 105% Jan 1 2 40% Apr 2 105% Jan 1 2 40% Apr 2 13% Jan 2 10% Jan 1 2 40% Apr 2 13% Jan 2 10% Jan 1 2 36% Mar 2 58 Nov 24 49 Mar 1 3 62 100 Feb 16 104 July 10 99 Apr 19 103% Jan 1 2 15% July 17 21% Dec 28 19% Apr 2 23% Jan 1 2 36% Jan 2 12% Jan 3 18% Jun 1 123 Feb 6 126 Jun 1 1 12	Jan 17 Bond Stores Inc	*12¼ 12¾ 12½ 12% 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼ 16¼	12½ 12½ 12 15¾ 16⅓ 15 11 11 11 147½ 48¼ 47 65½ 67 98½ 98½ 97 15¼ 15¼ 15¼ 49 49 47 28¾ 28½ 28 14¾ 14½ 14 36⅓ 38 38 36 15¾ 515⅓ 33 3 34½ 33 32¾ 33⅓ 3½ 32¾ 33⅓ 3½ 32¾ 33⅓ 3½ 32¾ 35⅓ 50½ 48 12¼ 12⅓ 12⅓ 11 2¼ 12⅓ 12⅓ 12½ 12¼ 12⅓ 12½ 12¼ 12⅓ 12½ 16¼ 16⅓ 16⅓ 16 84¼ 86 40⅓ 40⅓ 40⅓ 21½ 21½ 22⅓ 21 12½ 12⅓ 11 22⅓ 22⅓ 21 125 126⅓ 11 21⅓ 12⅓ 12 125⅓ 127⅓ 21 125⅓ 125⅓ 22 109 109¾ 100 101⅓ 102⅓ 100 101⅓ 102⅓ 100 101⅓ 102⅓ 100 101⅓ 102⅓ 100 101⅓ 102⅓ 100 101⅓ 102⅓ 100	½ 33½ 33¼ 33¼ ½ 15% 15% 16% 16% ½ 15% 15% 16% 16% 11 ½ 48¼ 47% 48½ 48½ 48½ 48½ 48½ 48½ 49½ 49³ 98 96 98 96 98 49³ 28½ 27³¼ 28½ 27³¼ 28½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 444 44½ 28½ 28½ 28½ 28½<	12 % 12 % 16 ½ 15 % 16 ½ 10 % 11 1 47 3 4 8 % 64 % 65 3 4 96 98 4 15 15 3 6 8 8 6 8 6 8 6 8 6 9 8 8 6 9 8 9 8	1,110 970 8,400 1,500 3,100 9,300 180 1,500 2,000 1,400 3,000 150 9,900 5,700 700 5,900 3,100 400 3,600 300 600 7,600 20 22,100 500 600 1,200 200 15,900 400 1,000

Range for Previous		NEW TORK STOCKS	STOCK	and the same of th	W AND WICH CA				
Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK EXCHANGE	Saturday May 12 \$ per share	Monday May 14 \$ per share	W AND HIGH SA Tuesday May 15 \$ per share	Wednesday May 16 S per share	Thursday May 17	Friday May 18	Sales for the Week
102 Jan 11 110½ July 13 27½ July 27 34½ Mar 16 30¼ Jan 3 50¾ Dec 28 15½ July 13 21¾ May 20	107 Jan 3 110½ Mar 12 30¼ Jan 29 33¾ Mar 8 46 Apr 2 56 May 17	Carolina Clinch & Ohio Ry100 Carolina Power & LightNo par Carpenter Steel Co5	*109½ 110½ *32¼ 32% 515% 52	*109½ 110½ 32⅓ 32⅓ 51¼ 51¼	*109¼ 110 32 32¼ 51½ 51½	109 ½ 109 ½ 32 % 32 % 52 53 ¼	*109 110 32¼ 32¼ 54¼ 56	*109 110 32 32% 54¼ 55	2,300 3,300
15 ½ July 13 21% May 20 33 ½ Dec 19 39 ½ May 18 x7 % Mar 13 10 ¼ Jun 16 35 % July 13 56% Nov 15	18¼ Jan 2 25 Mar 9 35 Jan 5 42 May 11 9% Jan 2 11½ May 7 52 Jan 2 66¾ May 9	Carrier Corp common 10 Conv preferred 4% series 50 Carriers & General Corp 1 Case (J I) Co common 25	23½ 23½ *41¼ 43½ 11 11 64 64¼	23% 24½ *41½ 43½ 11 11% 62½ 63	23¼ 23¾ 41½ 41½ 11 11 60¾ 61¾	23 23 % *40 % 43 10 % 11 61 % 62 ½	*22% 23¼ *41¼ 42½ 11 11 62¼ 62½	22 ¼ 23 40 ¾ 41 ¼ 10 ¾ 10 % 61 63	6,300 600 1,700 4,100
140 Jan 3 156 May 1 32% Jan 27 55 Dec 29 103½ Dec 22 106 Mar 9 29% Mar 21 47% Dec 29	145 Apr 30 155 Mar 6 46¼ May 18 55% Jan 3 100 Mar 26 106 Feb 13 43% Jan 10 56% Feb 19	7% preferred 100 Caterpillar Tractor common 10 Preferred 4.20% 100 Celanese Corp of Amer com No par	*148 150 48 48¼ *102 103½ 49½ 49%	*148 150 48½ 48% *102 103½ 49% 50	*148 149 47½ 48¼ *102 103½ 48¼ 49½	148 148 47 47% *102½ 103½	*148 149 47 47½ *102% 103½	*148 149 46¼ 47¼ 103½ 103½	5,900 100
130¼ Jan 13 141 Aug 18 13¾ July 13 21 Jan 10	140 Jan 2 152 Apr 12 106% May 15 108½ May 10 14½ Jan 2 18% Mar 5	7% 2nd preferred100 4½% cum pfd conv100 Celotex Corp commonNo par	*146 148 108 108 14 16 16 16 18	*146 148 107½ 108 16¾ 16%	146 146 106% 107% 16½ 16%	48% 49 *146 148 106% 107% 16½ 16%	48% 49 *146 148 107¼ 107% 16% 16¾	47% 48½ 147 147 107¼ 107% 16% 16%	14,200 100 8,100 5,600
15½ July 14 17¾ Apr 18 15 Jan 3 20% Aug 29 7½ July 17 11¼ Apr 6 4 Jan 3 17¼ Dec 26	15% Jan 3 17% Mar 22 18% Jan 2 20½ May 18 8½ Jan 2 10% May 1 16¼ Jan 25 24¼ Feb 23	5% preferred 20 Central Aguirre Sugar Co 5 Central Foundry Co 1 Central of Ga Ry Co vtc No par	*16¾ 17¼ 20¼ 20¼ 5¾ 9¾ *19% 20	16¾ 16¾ 20¾ 20¾ 9¾ 9¾ *20 20½	16½ 16½ 20¼ 20% 9¾ 9¾ 19½ 20	*16½ 17 20¼ 20¼ 9¾ 9¾ *19¼ 19½	*16½ 17 20¾ 20¾ 9¾ 10¼ 19½ 19¾	*16½ 17 20% 20½ 9¾ 9% 18 19%	300 2,500 4,600 2,600
15 Jan 3 39½ Dec 26 85 July 13 10¾ Mar 29 30 July 13 38½ Peb 2 110½ Peb 9 113 Feb 27	39½ Jan 3 57¾ Feb 23 9 Jan 3 10 Mar 26 32½ Jan 4 35¼ Feb 6 105 Apr 17 112½ Feb 15	5% preferred series B vtc100 Central Hudson G & E CorpNo par Central Illinois Light common* 4½% preferred100	*49% 49% *934 9% 3334 3334 *108 109	49½ 49% 9¾ 9% 33¾ 33% *107½ 109	49 49% 9¾ 978 33⅓ 33% *107½ 109	48% 49 9% 9¾ 33½ 33½	48% 48% 9½ 9% 33% 33½	48 48½ 9% 9¾ 33% 33%	2,300 3,700 1,800
8 % July 17 27 Dec 20 9 3 4 Jun 27 26 ½ Dec 20 12 July 27 16 % Mar 1	20 ¼ May 18 29 Mar 2 20 May 16 28 ¼ Mar 2 13 ¼ Jan 2 15 ¼ Mar 9 21 Feb 2 27 May 11	Central RR Co of N J class A50 Class B50 Central & South West Corp com_5	21½ 21½ *21½ 22¾ 13¾ 13%	21½ 21½ 21¾ 21¾ 13% 13%	20½ 21% 21 21 13¾ 14	20% 20% 20% 20 20 20 20 20% 13% 13%	109 109 21 21 20% 20% 13% 13%	*107 109 20¼ 21 20¼ 20¼ 13% 13%	2,300 600 22,900
12% Jan 3 24 Sep 12 6% July 14 9¼ Oct 20 17% Mar 30 34% Dec 28 11% July 26 18% Apr 29	8½ Jan 2 11¾ Jan 18 33¼ Jan 25 46¾ May 17 14¼ Jan 2 17¾ Feb 28	Central Violeta Sugar Co9.50 Century Ribbon Mills	*26% 26% 9% 9% 4434 45% 16¼ 16%	26½ 26¾ *9½ 10 45¼ 45¾ 16¾ 16%	26 % 26 % 9 ½ 9 ½ 44 ¼ 45 % 16 16 %	26 26 *9 1/8 9 3/4 44 44 3/4 15 7/8 16 1/8	26 ¹ / ₄ 26 ¹ / ₄ *9 ¹ / ₄ 9 ⁷ / ₆ 45 46 ² / ₅ 16 16 ¹ / ₄	26 26 *9½ 9% 44¼ 46¼ 15¾ 16¾	1,300 500 18,300 10,600
25½ July 12 36 Dec 29 30½ Jan 3 49 Dec 29 98 Jan 5 107 Dec 18 6½ Dec 8 10¼ Jun 2	33½ Apr 6 40¼ Feb 9 45½ Jan 15 63½ May 3 100½ Mar 15 107½ Feb 2 7¼ Mar 29 9½ Jan 16	Chain Belt Co	*35½ 37 57 57¼ 104½ 104½ *7% 8¼	35 % 35 % 57 ½ 57 ½ °103 ½ 104 °7 % 73%	34½ 34½ 56 57 103½ 103½ 7½ 7%	34 34 ¼ 56 ¾ 56 ¾ 102 ½ 103 ½ *7 ¼ 7 ¾	34 34 56 56½ *102¼ 103 *758 734	33% 33% 55 55% *102¼ 103 7% 7%	800 2,900 340
26% Dec 1 32% Oct 24 25 July 5 35% Dec 28 76 Jun 30 90% Dec 28 4% Feb 15 17 Dec 29	29 Jan 2 35 Jan 19 31% May 16 38% Feb 8 80 Apr 27 90% Jan 2 15% May 12 23% Feb 24	Chesapeake Corp of Virginia5 Chesapeake & Ohio Ry common_25 3½% convertible preferred_100 Chic & East Ill RR Co com_No par	*31½ 32½ 32½ 325 *82½ 84	31½ 31½ 32¼ 32¾ *83 84	*31 31¾ 31¾ 32¾ *83 84	31 31½ . 315/8 32¼ 83¾ 84	*30 31½ 31% 32¼ 83 83	*30 31½ 31¾ 32¾ 83 83	800 400 26,400 1,300
9¾ Jan 3 21% Dec 18 10¼ July 12 15% Apr 10 11% Jan 13 32% Dec 11	21¼ Apr 25 27 Feb 13 12¾ Jan 9 17 Feb 9 22½ May 15 33¼ Jan 9	Chicago Corp (The)1 Chicago Great West Ry Co com50	*22 22½ 14½ 14¼ *23½ 24½	15 ³ / ₄ 16 ³ / ₈ 22 ¹ / ₈ 22 ¹ / ₄ 14 14 ¹ / ₈ 24 24	15½ 16 22 22 13¾ 14½ 22½ 23%	15¾ 16 22⅓ 22⅓ 13½ 13¾ 22½ 23⅓	16½ 16½ 22½ 22½ 135% 13% 23¼ 24	15% 16½ 21½ 22⅓ 13¼ 13¾ 22¾ 23	10,60 0 1,50 0 21,00 0 4,60 0
19¼ Jan 3 37¼ Dec 14 7¾ Jan 3 16¾ Dec 21 4 Jan 5 10% Dec 30 7% Jan 13 23% Dec 28	13 ³ 4 May 15 19 Jan 16 10 Jan 10 14½ Feb 5 21 ⁵ 6 May 15 30 Feb 9	5% preferred 50 Chic Ind & Louisv Ry Co cl A 25 Class B No par Chic Milw St Paul & P No par	*37 375/8 141/8 143/8 105/8 105/8 223/8 231/8	36 % 37 % 14 ½ 10 34 10 34 22 ¼ 23 ¼	36 37 13¾ 14¼ 10⅓ 10½ 21⅙ 22½	36 1/4 36 3/4 13 1/8 14 10 10 3/8 22 22 1/2	36½ 36¾ 13⅓ 14⅓ 10 10¼ 22¼ 23⅓	36 1/8 36 1/4 13 3/4 14 10 10 22 1/8 23 1/8	3,500 5,100 3,300 53,800
27% Mar 30 51¼ Dec 27 11 Jan 3 22½ Dec 28 27% Jan 3 44½ Dec 11 26% Jun 30 43 Dec 26	42 ½ Apr 2 59% Feb 9 21 Jan 3 28½ Mar 3 42 ½ Jan 10 52% Feb 9 38% Mar 28 54% Feb 5	Series A preferred 100 Chicago & North West com No par 5% preferred 100 Chicago Pneumat Tool com No par	45 45% 23 23% 45½ 45¾ 41½ 41½	45% 46 23 23½ 45% 46 41¼ 41½	43 % 45 % 22 34 23 % 45 1/4 46 39 1/2 40 1/2	44½ 45% 22¾ 23¼ 45¼ 45% 39¾ 40	45 ³ / ₄ 46 ¹ / ₂ 23 ¹ / ₄ 23 ³ / ₆ 46 46 ³ / ₄ 40 ³ / ₄ 41 ¹ / ₂	45% 46% 22½ 23¼ 45 46 41¾ 41¾	14,300 10,000 7,100 3,500
53½ Jan 17 62½ Dec 28 36¾ Jun 27 53¼ Dec 20 77 July 12 88½ Mar 17 11¼ July 26 13% Apr 19	58% Apr 27 64 Feb 6 50% Jan 25 61% May 3 87% Jan 3 94% Feb 9 12 Jan 2 13 Jan 16	\$3 convertible preference_No par Chic Rock Is & Pac RR Co_No par Conv preferred series A100 Chicago Yellow CabNo par	*61½ 63 57¾ 59 *88½ 91	*61¼ 63 57% 59 *90 92	61 63 55 1/8 56 3/4 89 7/8 89 7/8	*61 ½ 63 54 % 55 ¾ 91 91	*61½ 63 55 55½ *90 92	*61½ 63 52½ 55½ *90¼ 92	13,400 300
13¾ Jan 4 19 Sep 11 3¼ Feb 14 7% Jun 22	17 Mar 1 19½ Jan 16 5 May 15 8¼ Feb 8 15½ May 16 19% Mar 30	Chickasha Cotton Oil1 Childs Co common1 5% cum conv pfd25	123/8 123/8 *171/4 171/2 53/8 51/2 *161/8 163/4	12% 12% 17¼ 17¼ 5¼ 5% *16% 16½	12 1/4 12 3/8 17 1/8 17 1/8 5 5 3/8 16 16 1/4	12% 12% 17% 17% 5 5% 15½ 15½	x12 ¹ / ₄ 12 ¹ / ₄ *17 ¹ / ₈ 17 ¹ / ₂ 5 ¹ / ₈ 5 ¹ / ₄ 15 ³ / ₄ 15 ³ / ₄	*12 12% *17 17½ 5 5¼ 15% 15%	1,200 300 14,800 600
29 ³ 4 July 19 44 Dec 19 62½ July 13 84½ Oct 9 Range for Previous Year 1950	40 Feb 1 50 Feb 13 68¼ Jan 2 82% Apr 14 Range Since Jan, 1	Chile Copper Co	*44 45 76¼ 76¾	*44 44% x74¼ 75 LO Monday	44 44 73 1/8 74 1/2 W AND HIGH SA Tuesday	42 ¼ 42 ¼ 73 % 73 % ALE PRICES Wednesday	*41% 42½ 73½ 74¼ Thursday	*41½ 42½ 72½ 73% Friday	59,000 Sales for
Lowest # Highest per share 27½ July 26 34% Feb 24	Lowest Sper share Sper share 31% Jan 3 35% May 9	EXCHANGE Par Cincinnati Gas & Elec com8.50	May 12 \$ per share *35½ 35¾	May 14 \$ per share 35½ 35%	May 15 \$ per share 351/4 351/2	May 16 \$ per share 35 35½	May 17 \$ per share 351/4 35%	May 18 \$ per share 35 35%	Shares 6,000
103 ¼ July 3 109 ½ Mar 4 26 Jan 24 36 ½ Dec 29 41 ¾ Dec 15 68 ½ Mar 22	84% Mar 28 x1121/4 May 9	4% preferred	*101 101½ 35¼ 35¼ 50¾ 50¾ 105% 108	101 101 35¼ 35¼ 50 51 105¼ 107	101 101 345% 351/4 493/4 501/4 981/2 106	101 101 35 35 49½ 50 101 104¾	100 100 35 35 49 ³ / ₄ 50 103 106 ³ / ₆	100½ 100½ 35¼ 35¼ 49½ 50 100% 105¾	2,400 9,700 32,700
6 ¹ / ₄ Jun 30 8 ¹ / ₈ Nov 20 82 Jan 3 93 May 12 28 ¹ / ₈ Dec 19 34 Mar 15 16 ¹ / ₂ Feb 16 20 ¹ / ₈ Jun 23	8 ¼ Jan 3 11 ½ Jan 18 89 ¼ May 8 93 Jan 24 29 ½ Jan 16 32 ½ Mar 7 18 ¼ May 2 21 ½ Jan 26	City Investing Co common 5 5½% preferred 100 City Products Corp No par City Stores Co common 5	*10 1/8 10 5/8 *89 89 1/4 *30 30 1/4 *18 1/2 18 3/4	10 10 *89 89 ¹ / ₄ 30 30 *18 ¹ / ₂ 18 ³ / ₄	10 10 89 ¼ 89 ¼ 29 % 30 18 % 18 ¾	*9 ³ / ₄ 10 89 ¹ / ₄ 89 ¹ / ₄ 29 ⁵ / ₈ 29 ⁷ / ₈ 18 ¹ / ₂ 18 ¹ / ₂	*9 ³ / ₄ 10 ³ / ₄ *89 89 ³ / ₄ 29 ³ / ₆ 29 ³ / ₈ 18 ³ / ₄ 18 ³ / ₄	9¾ 9¾ *89 89¼ 29% 29% 18½ 18½	1,100 20 1,400 1,000
24 Mar 11 40 ¼ Dec 29 138 Jun 1 150 Sep 19 72 Mar 30 87 Nov 18		4 1/4 % conv preferred100	*92 92½ 45½ 45½ *155 175 *88 90	92 92½ 44½ 44% *155 175 *88 90	90 ³ / ₄ 92 ¹ / ₂ 44 44 ¹ / ₂ *155 175 *88 90	91½ 91½ 41 43½ *155 175 *88 90	91½ 92 42⅙ 43 *155 175 *88 90	91½ 91½ 42½ 43½ *155 175 *88 90	9 40 3,500
38% July 26 47½ May 8 x108 Sep 6 112½ Mar 4 23% July 13 31% Dec 29	42 ¼ Jan 4 46¾ Feb 5 108 ½ May 9 111 Jan 5 30% Jan 26 37% May 5 70 May 11 74 Jan 31	Cleve Elec Illuminating com No par \$4.50 preferred No par Cleve Graph Bronze Co common 1 Cleve & Pitts RR Co 7% gtd50	44½ 445% 109¼ 109½ *36 36¾	44 % 44 % 109 ¼ 109 ¼ 36 % 36 %	44 1/4 44 1/2 109 1/4 109 1/4 35 1/2 36	44 \(\) 44 \(\) 44 \(\) 44 \(\) 109 \(\) 110 \(\) 35 \(\) 35 \(\) 6	443/4 443/4 *1083/4 109 351/4 351/2	44 ½ 44 ¾ 108 ¾ 108 ¾ 34 % 35 ¼	5,500 140 2,100
37 Jan 4 29¾ Dec 28 12¾ Jan 3 43 Mar 14 29⅓ July 17 37¾ Mar 15	40 ³ 4 Jan 2 44 ¹ / ₂ Feb 5 28 Mar 15 40 ³ / ₄ Apr 30 30 ¹ / ₈ Jan 2 34 ¹ / ₄ Apr 16	Special gtd 4% stock50 Climax MolybdenumNo par Clinton Foods Inc common1	70 70 ¼ *41 44 36 36 ½ 32 ¾ 32 ¾	*70½ 72 *41 44 35½ 36½ x32½ 32¾	*41 44 33 ³ / ₄ 35 ¹ / ₂ 32 ³ / ₆ 32 ⁵ / ₈	*70 1/4 71 *41 44 34 1/6 35 32 1/2 32 3/4	*41 44 345/8 36 323/8 325/8	*41 44 34% 35½ 31% 32½	20,800 3,400
99½ July 12 112½ Mar 16 3½ July 11 5½ Jan 5 22 Mar 27 3½ Dec 26 134½ July 27 143 Feb 18	3% Mar 24 32 Mar 28 131½ May 16 138 Jan 16	4½% cum conv pfd100 Clopay Corp1 Cluett Peabody & Co comNo par 7% preferred100	105½ 106 4¾ 4¾ 34½ 34½ *131½ 132	106 106 4% 4% 34¼ 34¾ 132 132	*105 34 106 34 4 34 4 76 33 58 34 *131 1/2 134	106 ³ / ₄ 107 4 ³ / ₄ 4 ³ / ₄ 33 ⁵ / ₈ 33 ³ / ₄ 131 ¹ / ₂ 131 ¹ / ₂	107 107 434 434 34 734 *131½ 133	106½ 107 4¾ 4¾ 33¾ 33% *131½ 133	260 4,900 2,500 110
70% July 17 92 Dec 28 112% Dec 7 165 Jan 3 946 Dec 18 1004 Oct 27 37% July 17 50% Nov 24	85½ Apr 25 94¼ Jan 3 113 May 15 132 Jan 12 46⅓ Jan 2 55½ Feb 10		88¾ 88¾ 114¼ 115 *875 51¼ 51¼	89 89 114 115 *875 51 34 51 34	*87 ³ / ₄ 88 ³ / ₄ 113 114 *875 51 51 ³ / ₄	87 ³ / ₄ 87 ³ / ₄ 113 113 ³ / ₄ *850 51 51 ⁵ / ₈	*87 ³ / ₄ 88 ¹ / ₂ 114 114 ¹ / ₂ *850 51 ⁵ / ₆ 51 ⁵ / ₆	88 1/4 88 1/4 113 1/2 114 *850 51 5/8	6,500 2,800
95 Dec 21 101½ May 22 14% July 17 22 Oct 10 14¼ Mar 30 23¼ Oct 6 16 Jan 13 37% Dec 21	19 Mar 28 23% Jan 29	\$3.50 preferredNo par Collins & Alkman CorpNo par Colo Fuel & Iron Corp com_No par Colorado & Southern Ry com100	*94 95 20¼ 20½ 2256 23 54 54	*94 95 20*4 21*6 22*4 23*4 54 95*½	*94 95 20 21 22½ 22% *54 55	94 94 x20% 21 22¼ 22% 54 54	94 94 20 ³ / ₄ 20 ⁷ / ₈ 22 ¹ / ₂ 23 ³ / ₆ 54 54	*92¾ 94½ 20½ 20¾ 22¼ 23¾ 52 53	5,300 20,900 180
16¼ Jan 13 41½ Dec 21 15½ Jan 13 38½ Dec 21 25% July 11 40% Oct 11	37¾ Jan 8 56 Feb 24 35¼ Jan 9 54¾ Mar 17 28¼ Jan 2 33 Apr 13	4% non-cum 1st preferred100 4% non-cum 2nd preferred100 Columbia Broad Sys Inc cl A2.50	*49 50 *48 50 29 ³ / ₄ 30 ¹ / ₄	50 50 50 50 48½ 50 30 30¼	49 ³ / ₄ 50 *48 ¹ / ₄ 50 29 ⁵ / ₈ 30	*49 50 *48 1/4 50 x29 29 1/6	49 \(\frac{1}{4} \) 49 \(\frac{1}{4} \) *48 \(\frac{1}{4} \) 50 \\ 28 \(\frac{5}{8} \) 29 \(\frac{3}{4} \) 29 \(\frac{1}{4} \)	49 1/4 49 1/4 48 1/4 48 1/4 28 3/4 29 3/8 28 1/4 29	530 10 4,700 3,300
25 July 12 40 Oct 11 11 July 26 14 4 Apr 13 10 Dec 8 14 6 Ct 13 57 July 11 72 4 Oct 24	12 ³ 4 Jan 2 13 ⁷ 6 Mar 3 11 ³ 4 May 18 14 ⁷ 6 Feb 9 59 ¹ / ₂ May 18 65 ³ 4 Mar 19	\$4.25 cum preferred w wNo par	28¾ 29 13¼ 13¼ 12½ 12½ *61½ 63	29 ½ 29 ½ 13 ⅓ 13 ¼ 12 ¼ 12 ¾ 661 ½ 63	28½ 29½ 13⅓ 13¾ *12¼ 12¾ *61½ 63	x28 ½ 28 ½ 13 ½ 13 % 12 ½ 12 ¼ *61 ½ 63	13 % 13 ½ 12 % 12 % 63	$13\frac{3}{6}$ $13\frac{5}{6}$ $11\frac{3}{4}$ $12\frac{1}{6}$ $59\frac{1}{2}$ $61\frac{1}{2}$	36,900 3,000 300
30½ Jun 29 43¾ Dec 28 18½ Nov 14 22% Mar 6 24% Apr 26 38½ Nov 30	19% Jan 2 22% Mar 10 37½ Jan 2 45½ Jan 29	Columbian Carbon Co	44 ½ 45 20% 20% 41 41	44 ½ 44 ½ 21 21 ½ 39 ¾ 40 ½	44 ½ 46 20 % 21 39 % 40	43½ 44¾ 20% 21 39% 40%	43½ 44 21 21 40¾ 42	43½ 44¼ 20% 21 41 42¼	2,900 5,700 5,800
43½ Dec 18 67% Jun 1 15% July 5 24¼ Nov 18 26% Dec 12 33% Mar 16 8¼ July 18 11% Feb 3	27% Jan 2 30 Mar 3	Commonwealth Edison Co25 Conde Nast Publishing CoNo par	53% 53% 53% 26% 26% 28% 11 11	53 53 ³ 4 26 ⁵ / ₈ 26 ⁷ / ₈ 28 ¹ / ₄ 28 ⁷ / ₈ 10 ⁷ / ₈ 11	52 % 53 % 25 % 26 % 28 % 28 % 10 % 10 %	52½ 53 25¾ 26⅓ 28⅓ 28⅓ 10⅙ 10¾	52 ³ / ₄ 53 ³ / ₈ 26 26 ⁷ / ₈ 28 ¹ / ₄ 28 ¹ / ₂ 10 ³ / ₄ 10 ³ / ₄	53 54 1/4 25 1/8 26 1/8 28 3/8 28 3/4 10 1/8	7,500 18,400 17,600 2,600
20% July 12 30% Feb 6 25% July 13 41 Feb 6 3% Feb 15 7% Dec 28 26% July 12 33% May 19	23 Jan 2 27¼ Feb 9 28% May 18 35% Jan 20 11% May 10	Consolidated Cigar No par Consolidated Coppermines Corp 5	25 25 *29½ 29¾ 11½ 11¼ 31 31	25 25% 29½ 29½ 11 11¼ 31 31¼	25 25 % 29 1/4 29 3/6 10 5/8 11 1/4 30 7/6 31 1/4	25% 26% 29¼ 29¼ 10% 11 30% 31	26 % 26 % 29 \\ 29 29 \\ 10 \\ 2 10 \\ 30 \\ 8 31	25 1/8 26 1/8 28 7/8 29 10 1/4 10 7/8 30 1/2 30 7/8	7,600 1,200 30,100 28,500
106 ¼ July 19 109% Mar 18 23 Dec 20 27% Jun 19	106¼ Jan 4 108½ Mar 28 24¼ Jan 3 26¼ Feb 24	S5 preferredNo par Cons Gas Elec Lt & Pwr Co of Baltimore commonNo par	*107% 108 25½ 25%	107% 108 25% 25%	107% 107¾ 25 25%	107% 107% 25 25 ¹ / ₄	107½ 108 25½ 25¼	108 % 108 % 25 % 109 % 110 ½	1,400
112¼ Dec 18 117½ Apr 12 105½ Sep 26 108½ May 24 10¾ July 13 14¾ Sep 25 9¾ July 5 12¾ Jan 28	99 May 17 107 Feb 10 13% Jan 2 19% Mar 3 10% Jan 3 12 Feb 1	Preferred 4% series C100 Consolidated Grocers Corp1.33½ Consolidated Laundries Corp5	109¾ 109¾ *100¼ 101¼ 17¾ 17¾ *10% 11¾	109 % 110 *100 % 101 % 17 ½ 17 % *10 % 11 %	109 \(\frac{1}{4} \) 110 100 \(\frac{1}{4} \) 101 17 \(\frac{1}{6} \) 17 \(\frac{5}{6} \) 11 \(11 \) 13 \(\frac{1}{6} \)	109 1/4 109 1/4 99 1/2 100 17 3/8 17 1/2 10 7/8 11	*109¾ 110½ 99 99¼ 17½ 17% 10% 10%	99 99 ¹ / ₄ 17 ¹ / ₂ 17 ⁵ / ₈ 10 ⁷ / ₈ 10 ⁷ / ₈	200 3,500 600
40% July 28 47% Feb 6 15 Jun 27 28% Dec 28 10% July 13 13% Dec 28 944 Mar 8 17% Sep 22	26% Jan 23 34½ Mar 21 12 Mar 30 16 Feb 5	Consol RR of Cuba 6% pfd100 Consolidated Retail Stores Inc1 Consolidated Textile Co Inc10c	52 ¼ 52 ½ 30 ¾ 31 13 ¼ 13 % 14 14	52¾ 54⅓ 30¼ 31¼ 12% 13¾ 13% 14	53½ 53% 20 31 12½ 12% 13% 13¾	53 53% 30 30¼ 12% 12¾ 13¼ 13½	53 1/8 53 5/8 30 1/4 30 3/4 12 5/8 12 7/8 13 1/4 13 1/2	53 53½ 30 31% 12% 12¾ 13¼ 13%	8,600 6,500 2,100 12,100
10% Jan 25 19 Dec 18 28 Dec 7 36 Mar 16 109 Dec 7 113% May 12 108 Sep 15 111 Jan 4	17% Apr 4 21% Feb 26 30% Jan 2 34% Mar 8 104% Apr 23 113% Mar 2	Consumers Power Co com	17% 17% 32% 32½ 107½ 107% 106% 107½	17¾ 18⅓ 32⅓ 32⅓ 107⅓ 107⅓ 107⅓ 107∜ 107∜ 107∜ 107∜	1735 18 3214 321/2 1065 107% 1061/4 1061/2	17% 17% 32½ 32½ 136% 106½ 106½	1756 1818 3214 3212 10656 10712 10676 10676	17¼ 18 32¾ 32½ 106¾ 107 *106% 107	17,600 8,000 660 540
28 Dec 4 32½ Dec 11 101¾ Jan 11 106½ Dec 29 14¾ Apr 24 19¾ Jan 24	32¼ Jan 2 39% Feb 15 100 Apr 23 106¼ Jan 16 17 Jan 2 21¼ Mar 5	Container Corp of Amer com10 4% preferred100 Continental Baking Co comNo par	36% 36% *101 101% *19 19%	36½ 37½ 101 101 19 19	36 ³ / ₄ 37 ¹ / ₄ 101 101 ¹ / ₄ 19 19 ¹ / ₈	36% 37¼ 101 101 19 19¼	36½ 36¾ x100¾ 100¾ 19 19¼ 98¼ 98½	35% 36% *100½ 101 18% 19% *98% 98½	3,900 340 3,200 150
88 July 28 100 Jan 24 30% Dec 4 41% Jun 23 102% Peb 3 107% July 19	3 32 4 Jan 2 39 4 May 4 95 4 Apr 20 106 Jan 9 10 10 May 16 11 4 May 1	\$3.75 preferredNo par Cont Cop & Steel Ind Inc com2	97¼ 97¾ 38¾ 38¾ 93½ 98 10% 10%	97% 97% 38% 38% 96 96 10% 10% 10%	97 ³ 4 98 38 ³ 6 38 ³ 4 96 ³ 2 96 ³ 2 10 ³ 2 10 ⁵ 6	98 98½ 37% 38 *95 97 10% 10½	37 ¹ / ₄ 37 ³ / ₄ *96 97 ³ / ₄ 10 ¹ / ₆ 10 ¹ / ₄	36% 37% 96½ 96½ 10¼ 10¼	15,700 200 7,800
8 July 17 13¼ Dec 30 50½ July 13 78¾ Jan 11 5% Jun 29 9¾ Dec 20	64½ Feb 1 78 Jan 3 8¾ May 15 11½ Jan 20	Continental Diamond Pibre 5 Continental Insurance 10 Continental Motors 1	*18½ 19- 14% 14% *67 67½ 8% 9	18½ 19 14½ 14½ 67 97 8¾ 9¼	*18½ 18¾ 14¼ 14½ 65 66 8¾ 9	*18% 16% 14% 14% 64% 65 9 9%	*18% -19 14% 14% 65 65 x8% 9¼	14 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	3,500 5,100 15,000
55½ Jan 25 96 Dec 26	88½ Jan 11 106½ May 11 51½ May 16 52¾ May 15	"When issued"	106 106% *25% 26	x104 ½ 106 25 ½ 25 ¾	104 105 ½ 52 ¼ 52 ¾ 25 ¾ 25 %	102¾ 104¼ 51½ 52¼ 25 25%	103 104½ 52¼ 52½ *25 25%	103½ 105 *51½ 52½ 25 25%	11,400 6,100 2,100

Range for Previous	Range Since Jan. 1	STOCKS NEW YORK STOCK	Saturday	Monday	W AND HIGH SA Tuesday	LE PRICES Wednesday	Thursday	Friday	Sales for
Year 1950 Lowest Highest \$ per share \$ per share 20 July 17 27% Nov 24 53% July 25 55% Mar 13 12 Jun 17 41 Dec 26 14% Jun 27 22% Dec 28 46% July 14 51% Oct 24	Lowest Highest \$ per share \$ per share 26 % Jan 12 31 Apr 18 54 % Jan 10 55 % Feb 26 24 % May 16 42 % Jan 8 20 % Apr 2 25 % Feb 11 49 Mar 17 50 % Feb 20	EXCHANGE Par Cooper-Bessemer Corp common8 \$3 prior preferredNo par Copper Range CoNo par Copperweld Steel Co common8 Convertible pref 5% series50	May 12 \$ per share 28% 28% °54% 55% °27 27% 23% 23% °49% 50%	May 14 \$ per share 28% 28% °53 55 26¼ 27¼ 23¼ 23¼ 49¾ 50%	May 15 \$ per share 2734 28% °54% 55.44 24% 2614 22% 23% °49½ 50%	May 16 \$ per share 27% 28 °54% 55% x24½ 22% 22% 22% 49½ 50%	May 17 \$ per share 28 \(\frac{1}{4} \) 28 \(\frac{1}{4} \) 54 \(\frac{1}{6} \) 55 \(\frac{1}{4} \) 24 \(\frac{1}{6} \) 63 \(\frac{1}{4} \) 23 \(\frac{2}{3} \) 49 \(\frac{1}{2} \) 50 \(\frac{1}{6} \)	May 18 \$ per share 2734 2814 *5436 5534 2512 2634 2212 23 50 50	\$\$\text{Shares}\$ 1,300 10,500 3,500 170
10% Jan 3 17% Apr 22 57 July 17 76 Oct 17 28% Jan 13 45% Nov 27 100 Apr 18 102% Aug 17 100% July 11 105 Nov 30 62 July 13 72% Jan 3 176% July 13 187% Apr 13	17 1/2 Apr 10 17 1/4 Feb 3 61 May 17 72 1/2 Jan 2 98 Apr 30 104 1/4 May 2 98 May 4 104 3/4 Feb 19 76: Jan 3 78 3/4 Apr 10 166 1/4 May 17 186 Jan 23	Cornell Dubilier Electric Corp	*13% 13¾ 62¼ 62½ 59½ 60 *97½ 98½ *97½ 99 *75½ 75¾ 170½ 170½	13% 14 62 62¼ 59½ 59% 97½ 98½ 97½ 99 75½ 75¾ °169 171	13% 13% 62 62½ 58% 59% 98½ 98½ 74% 75½ 169 169	13% 13% 62 62 58% 59% 98% 98% 99 75% 76 167% 167%	14 14 61 62 59 60 44 97 1/2 98 1/2 96 98 75 1/2 76 1/6	14 14 61 61% 59½ 60 97 98 97 99 75¼ 76 167 167	1,500 1,650 7,800 20 6,400 380
3¾ Aug 3 6¼ Mar 6 1½ July 13 2½ Feb 25 22¼ July 13 30¼ Jan 31 101 Sep 27 105 Jan 11 10 Dec 14 14 Jan 5 26½ Jun 30 30¼ Mar 4 12¼ July 13 17¾ Jan 3	4 % Jan 2 5 % Jan 26 2 % Jan 2 2 3 4 Jan 12 2 7 % Jan 2 35 % Apr 14 96 Apr 25 163 % Feb 20 10 % Jan 2 12 % May 5 26 % May 16 29 % Mar 7 10 Jan 2 19 % May 4 35 % Jan 4 35 % Feb 14	Coty Inc	5 2 4 2 4 3 4 3 3 ½ 96 99 12 ½ 12 ¾ 26 % 26 % 18 ¼ 36 ½ 36 ½ 36 ½	244 244 3344 3344 *96 9842 1242 1244 2634 2678 1836 1842 36 3634	4 % 5 2 4 2 3 4 3 3 3 3 % 96 98 ½ 12 % 12 % 12 % 16 % 18 ½ 26 % 18 18 ½ 3 5 36 3 4	x4% 4% 2¼ 2¼ 32 33 °96 98 12¼ 12% 26½ 26½ 17% 18¼ °35 36¼	4% 4% 2% 2% 32% 32% 33% 96 98 12% 12% 26% 26% 25% 35% 35%	434 434 234 238 3234 3344 *9635 98 1236 1244 2634 2634 1735 36	2,500 1,800 9,000 2,200 1,500 8,500
32¼ Jun 27 41% Oct 19 27½ Jan 13 49¾ Dec 28 102½ Jan 11 105¾ May 5 16¾ Jan 3 34¾ Dec 29 54 Mar 31 82¾ Nov 15 17½ Jun 26 25 Jan 6 15¾ Jun 27 22½ Dec 28 175 Feb 14 180 Nov 20	35½ Jan 4 39½ Feo 14 46½ Jan 2 56 May 10 100½ Apr 19 106 Jan 31 34 Jan 2 44% Jan 29 81¾ Jan 2 95 Jan 30 24¼ Jan 2 32 Mar 20 19½ Mar 29 24¾ Feb 13 180 Mar 27 185 Apr 10	Crown Zellerbach Corp common 5 \$4.20 preferred No par Crucible Steel of Amer com 25 5% convertible preferred 100 Cuba RR 6% non-cum pfd 100 Cuban-American Sugar common 16 7% preferred 100	55¼ 55½ °102¼ 103 38¼ 39¼ 88 88½ 29 29¼ 24 24¼ °175 200	55¾ 56 °102¼ 102½ 39 39½ 88 88½ 29½ 29¾ 23¾ 23¾ °175 200	55¼ 55½ 102½ 102½ 38¾ 39¼ °87 88¼ 29¾ 30 23¾ 23% °175 200	55 % 55 ½ 103 103 38 ½ 39 ¼ 87 87 *29 29 % 23 23 ½ *175 200	55 ¹ / ₄ 55 ³ / ₆ 102 ³ / ₈ 102 ¹ / ₂ 39 ¹ / ₈ 39 ³ / ₈ 67 ¹ / ₂ 87 ¹ / ₂ 29 ¹ / ₂ 29 ³ / ₄ 23 23 ¹ / ₂ *175 200	54 % 55 % 103 103 36 % 39 % 86 % 87 29 30 % 22 23 % 175 200	4,900 440 6,900 1,200 1,260 6,300
7% July 3 10% Oct 5 64% July 13 77½ Oct 31 .9¼ July 17 13½ Jan 19 20 July 13 26½ Nov 22 5 July 13 10% Oct 25 102% Dec 27 148% Nov 25 44¼ July 13 55% Jan 28	8½ Apr 27 11 Jan 5 70 Jan 8 77 Mar 8 10½ Apr 4 13¾ Feb 3 x25 Jan 3 28 May 18 8¼ May 15 10¼ Feb 3 103¼ Mar 30 106¾ Feb 15 52 May 16 57 Jan 10	Cudahy Packing Co common 10 4½% preferred 100 Cuneo Press Inc 5 Cunningham Drug Stores Inc 2.56 Curtis Publishing common No par \$7 preferred No par	8% 9 *711/4 723/4 *103/4 107/4 *263/6 263/6 81/2 81/2 *104 105 *521/2 533/2	8% 9 72¼ 72¼ 10% 10% 26¼ 26¼ 26¼ 8¼ 8% 104 105 52½ 52½	8% 8% 72% 72% 72% 72% 72% 72% 72% 72% 72% 72	8¾ 8½ 72¾ 10½ 10¾ 27¼ 8⅓ 8⅓ 8⅓ 104 104 52 52 10¼ 10¼ 10¼	834 836 7334 7334 101/2 101/2 271/4 2736 81/2 854 1031/2 1037/4 *511/4 521/2	8% 8% 8% 73½ 73½ 10¼ 10½ 26% 28 8¼ 8% 103½ 52½ 51½ 52½	4,700 500 1,500 2,600 21,600 1,300
7% Jan 3 12% Dec 18 20% Jan 3 24% Aug 8 125 Feb 21 138 Jan 20 22% Feb 17 32% Dec 29	10% Apr 3 12% Jan 9 24 Mar 13 27% Feb 10 129 Jan 2 132½ Jan 24 30 Jan 25 35¼ Feb 24	Curtis-Wright common 1 Class A 1 Cushman's Sons Inc 7% pfd 10 Cutler-Hammer Inc No par	10¼ 10% 25¼ 25¼ •130 134 •32¾ 33	10 ¹ / ₄ 10 ¹ / ₂ 25 ¹ / ₄ 25 ⁵ / ₄ *130 134 32 ³ / ₄ 32 ³ / ₄	25½ 25¼ *130 134 32½ 32½	25¼ 25¼ °128¼ 134 32¼ 32½	10 ¹ / ₄ 10 ³ / ₄ 25 ³ / ₄ 25 ³ / ₄ 126 ¹ / ₄ 124 32 ³ / ₄ 33	10¾ 10¾ 25% 25% 25% 33 33½	21,400 2,900 1,400
13¼ Jan 13 26½ Dec 30 96 Jan 12 99½ Dec 2 13⅓ July 10 19½ May 10 15½ Jan 3 17¾ Feb 17 185 July 13 31 Dec 30	25% Jan 2 37¼ Mar 3 93 Apr 24 100½ Mar 16 14¾ Jan 3 17% Feb 9 16¼ Jan 11 17% Feb 28 31½ Jan 2 37½ May 15 10 Jan 3 20¼ Apr 14	Dana Corp common1 3%% preferred series A100 Davega Stores Corp common2.50 5% convertible preferred20 Davison Chemical Corp (The)1	31% 31% *93½ 94½ *15½ 16¼ *15% 16 36¼ 36½ 18 16%	31% 32 *93% 94% *15% 16% *15% 16 36% 36% 17% 18%	31 1/8 31 3/4 95 31/2 94 1/2 95 15 1/2 16 1/4 15 3/4 15 3/4 17 1/2 17 1/8	31 1/4 31 1/2 °93 1/2 °94 1/2 °15 1/4 16 1/4 15 1/4 15 1/4 17 17 17 18	31% 31% 31% 93 ½ 94 ½ 915 ½ 16 ¼ 15 % 36 ½ 36 ½ 17% 18	30 % 31 % 93 ½ 94 ½ 15 ½ 16 36 ½ 37 17 34 17 %	7,600 400 5,800
1034 July 13 1632 Dec 29 28 July 26 3456 Mar 17 9642 May 24 10234 Mar 21 96 July 5 10236 Aug 21 100 July 24 10238 Pp 1 1134 Jan 3 1836 Dec 29 636 Jun 27 10 Jan 5	29 ¼ Jan 2 33 ½ May 3 92 Apr 3 99 Jan 4 92 May 18 100 ½ Feb 7 97 ½ May 8 104 Feb 26 17 ½ Jan 8 21 Feb 24 8 ½ Jan 3 10 % Apr 10	Daystrom Inc	33¼ 33¼ *54½ 96 94½ 94½ *97 99½ 19¼ 19¾ 9¼ 9% 54 54	x32½ 32½ 93½ 94¾ 92½ 95½ 97 99½ 19½ 9½ 9¼ 9¾ 54 54½	32½ 33⅙ *93½ 95 *92½ 95½ *97 99½ 18¾ 19 9¼ 9¾ 52 53½	32 32% 94¼ 94¼ *92½ 95½ *97 98½ 18% 18% 9¼ 9% 52% 52¾	32 1/8 32 1/8 *93 1/2 94 1/2 *92 1/2 95 1/2 *97 98 1/2 19 91/4 53 34 53 34	32 1/4 32 1/2 94 1/4 94 1/4 92 92 *97 98 1/2 18 3/4 19 3/8 9 9 1/8	4,600 3,100 50 60 5,700 6,300
22 Jan 3 41¼ Dec 30 38½ Jan 4 59¾ Dec 20 34½ July 13 37 Oct 18 29% Jan 3 45½ Dec 19 7½ Jun 27 14¼ Dec 20 19 Dec 20 23¾ Jun 21	41 ¼ Jan 3 60 ¼ Apr 28 57 Jan 2 68 Feb 27 32 ¾ Mar 29 37 Jan 19 43 % 4an 2 53 ¼ Feb 9 12 % May 13 17 ¼ Feb 2 20 ½ Jan 2 23 ¾ Mar 27	Deep Rock Oil Corp	60 1/4 60 3/4 33 1/4 34 1/6 48 1/2 48 5/6 13 1/2 13 3/4 22 1/2	60 ½ 61 34 ½ 34 ¼ 48 ¾ 48 % 13 % 14 22 ½ 22 ⅓	60 60 % 33 % 34 % 47 ½ 48 % 13 % 13 % 22 22 ¼	59 ½ 60 33 34 33 34 47 % 48 13 ¼ 13 % 22 ½ 22 ½	59% 60% °33¼ 34 4°34 48½ 13½ 13% 22% 22%	53½ 54 59% 60½ 33¼ 33½ 46% 48% 12% 13½ 22½ 22¼	1,800 13,500 900 3,700 14,900 2,500
24½ Jun 29 58 Dec 28 42½ Jun 27 72¼ Dec 29 12 Apr 20 17½ May 26 21¾ July 13 24 May 19 52½ July 12 68 Feb 2 5% July 12 8 May 16 21¼ Mar 13 32½ Nov 17	53 Mar 24 65% Feb 17 62½ Mar 28 79½ Feb 17 15% Mar 29 19% May 9 21% Apr 10 23% Feb 26 61 May 7 64 Mar 2 6% Jan 2 8 Jan 20 30 Apr 5 38¼ Feb 20	Escrow ctfs for common 100 Escrow ctfs for preferred 100 Derby Oil Co (The) 8 Detroit Edison 20 Detroit Hillsdale & S W RR Co 100 Detroit-Michigan Stove Co 1 Detroit Steel Corp 1	59 ½ 59 ½ 63 % 68 % 19 19 22 22 ½ 660 ¼ 64 66 ¾ 67 32 ¼ 32 ¾	68 68 ¼ 19 19 ¼ 22 22 ½ *60 ½ 64 63¼ 6 ⅙ °32 32 ¾	56½ 58½ 67 67 18½ 19⅓ 22 22⅙ 60½ 62 6¾ 6¾ 32 32	56¾ 58% 66 67 % 18 % 18 % 18 38 21 % 22 60 ½ 64 6¾ 31 31 ½	59½ 59¾ 66½ 69 18½ 13½ 22 22⅓ 60½ 64 6¾ 6¾ 631¼ 32	56 1/8 59 1/2 66 1/2 66 1/2 18 1/8 18 1/2 22 22 1/8 60 1/4 64 6 1/4 6 1/8 31 31 38	7,400 3,000 3,200 11,900 3,000 1,600
12½ Jun 29 27% Nov 22 13¼ July 13 16% Dec 29 35% Mar 8 49 Dec 7 34¼ Dec 18 37 Dec 21 11¼ Mar 31 16½ Dec 27 6¾ July 13 9½ Jan 5 17 July 13 29¼ Nov 24	16 ¼ Jan 17 19 ½ Mar 9 23 ½ Jan 9 29 ½ Mar 1 45 % Jan 19 54 Feb 16 34 ¼ Apr 4 36 ¾ Feb 20 15 ½ Mar 27 19 ¾ Feb 8 8 ¾ Jan 2 11 ½ Feb 3 24 ¾ Apr 4 31 Feb 13	De Vilbiss Co	18 1/4 18 1/4 25 1/4 25 5/8 25 13/4 25 5/8 35 16 3/4 16 3/4 9 7/8 27 27	18 1/4 18 1/4 25 25 3/6 49 3/4 50 1/4 35 36 3/5 16 3/4 18 7/3 9 3/4 9 7/6 26 3/4 27	18 \(^1\)4 18 \(^1\)2 25 25 \(^1\)4 49 \(^3\)8 50 34 \(^3\)8 34 \(^3\)8 16 \(^1\)2 16 \(^1\)8 9 \(^3\)4 9 \(^3\)8 25 \(^1\)2 26 \(^3\)4	*18 18 ¾ 25 ½ 25 ½ 49 ¼ 49 ½ 34 5/8 34 7/8 16 1/4 16 1/4 9 5/8 9 3/4 25 3/4 26	18% 18% 25% 25% 49% 49% 49% 34% 34% 24% 34% 26% 26%	18 14 18 14 25 12 25 78 49 3 49 8 34 58 34 16 14 16 14 9 58 9 34 25 34 26 58	2,000 2,300 1,300 1,300 5,200
	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	W AND HIGH S. Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
\$ per share \$ per share 12 \(4 \) Jan 4 15 \(4 \) Jan 11 35 July 26 47 \(4 \) Oct 18 48 \(\frac{1}{2} \) Jun 29 57 May 24 10 July 17 13 Jan 9 25 \(\frac{1}{2} \) July 12 36 \(3 \) Jan 4	\$ per share 14 Jan 1 16% Apr 13 44¼ Jan 15 70¼ May 4 51 Jan 26 ×70 May 10 62½ May 18 ×69½ May 10 11½ Apr 12 14% Jan 19 Jung Jan 2 35½ Mar 9	Divco Corp Dixie Cup common No par Class A called July 9 1951 Dr. Pepper Co Doehler-Jarvis Corp 6	\$ per share 16 % 16 ¼ 69 69 67 ½ 69 67 ½ 69 11 ¾ 12 34 ¼ 34 ¾	\$ per share 16 16 % 68 68 ¼ 67 67 ½ 67 ½ 67 ½ 61 ¾ 11 ¾ 11 % 33 ¾ 34 ½	\$ per share 15 ³ 4, 16 65 67 ¹ 4 65 65 64 65 11 ³ 4, 11 ³ 4 33 ³ 4, 34 ¹ 4	\$ per share 15% 15% 64 65 °63 65 63 63 ×11½ 11½ 33¾ 34	\$ per share \$1534	\$ per share 15 ³ 4 15 ³ 4 63 ¹ 4 64 ¹ 4 63 63 62 ¹ / ₂ 62 ¹ / ₂ 11 ³ 8 11 ³ 8	1.200 2,600 490 1.230 500
11½ July 25 17¼ Jan 6 69½ Jan 13 97 Dec 28 54¼ Jan 13 83¼ Dec 19 107 Sep 27 111¼ Jun 15 119¼ Jan 13 181 Dec 19 16¼ July 17 21% Oct 18	14% Jan 2 19 Feb 16 03 Mar 15 1003 Feb 13 48½ May 16 53¾ May 2 77¾ Jan 10 95¾ May 8 102 May 17 111¼ Feb 2 180½ Jan 3 211 May 9 20½ Jan 2 24% May 7	Dome Mines Ltd	15% 15% 100% 101 *50½ 51 90% 90½ *103 105 *203 207	15½ 15¾ 99 100¾ 50 50½ 90 90¾ °103¼ 105 °202 207	15½ 15% 96½ 98½ 49¼ 49¼ 88¾ 90 *103¼ 103¾ *199 207	15½ 15% 96 97½ 48½ 48½ 88¾ 89¾ 103½ 103½ *200 207	15½ 16½ 96 97 49 49 89¾ 90¾ 103 103 *204 211	34 34 8 15 5 8 16 14 97 14 97 14 49 12 88 90 5 8 102 1/2 103 3/4 198 211	6,700 10,200 3,900 1,500 10,300 200
81 Mar 7 88% Dec 8 18 July 12 x22 Jun 14 11¼ Mar 27 14% Dec 18 60% Jan 13 85% Jun 12 122¼ Jan 9 127¼ Apr 22	87 Mar 22 93 ½ Feb 1 19 ¼ Jan 10 28 ½ May 3 x13 ½ May 16 17 Feb 9 83 Jan 6 102 ½ May 9 120 Apr 25 125 Jan 3	334 % convertible preferred 100 Dunhill International No par Du Pont de Nem (E I) % Co Common 8 Preferred \$4.50 series No par	23½ 23% °90 92 °28 27½ 13% 14 97¾ 98½ °120¾ 122½	23% 23% °90 92 28 28 13% 14 97% 98% °120% 122%	22¾ 23½ 90 92 °26¼ 28⅓ 1356 13¾ 96 99 .120¾ 120¾	225% 23 °90 92 27 27 ×13% 135% 95 96 °120½ 121½	22 % 23 ¼ 89 ¾ 90 28 28 13 % 13 ½ 95 % 96 ¼ 120 ½ 120 ¾	22½ 22¾ *88 90 *27¼ 28 13¾ 13¾ 95 96½ *120¾ 120¾	11,100 30 300 3,300 28,500 600
101¼ Jan 31 106 Jun 1 51½ Dec 12 52% Nov 30 9% Dec 11 11¾ Jan 10	98 Apr 9 106 ³ 4 Feb 23 50 Mar 30 54 ¹ 4 Feb 7 10 ³ 6 Jan 2 12 ¹ 6 Feb 6	Preferred \$3.50 seriesNo par Duquesne Light Co 3.75% pfd50 D W G Cigar Corp	°501/4 51 °103/4 11	99% 99% 51 51 1034 10%	*59½ 99% *50½ 51¼ 10% 10¾	*99½ 99¾ *50½ 51 10½ 10½	99% 99% *50½ 51 10% 10%	99 ³ 4 99 ³ 4 *50 ¹ / ₂ 51 *10** 10 ³ / ₄	400 60 900
15½ Mar 30 24% Dec 18 13% Jun 30 20% Dec 27 13 Jun 27 21¾ Nov 25 10 Jan 13 18⅓ Apr 19 40 July 17 52% Nov 27 171 Dec 6 190 Apr 10 29 Jan 13 39% Oct 25	x20% May 16 19 Jan 10 19 Apr 4 15% Mar 28 42% Apr 20 42% Apr 20 48% Jan 9 48% Jan 9 48% Jan 11 36% Jan 4 43% May 4 20% Feb 3 48% Jan 9 48% Jan 11 36% Jan 4 43% May 3	Eagle-Picher Co 10 Eastern Airlines Inc 1 Fastern Corp 10 Eastern Stainless Steel Corp 5 Eastman Kodak Co common 10 6% preferred 100 Eaton Manufacturing Co 2	21 ½ 21 ½ 23 23 % 22 ¼ 22 ¼ 17 3 17 ½ 45 7 46 ¼ 166 170 40 3 40 3 4	21% 21 ³ / ₄ 23 ½ 23½ 22 22 17½ 17% 45% 46% 166 166½ 40½ 40 ³ / ₄	20 % 21 % 22 % 23 ¼ 23 ¼ 21 % 21 % 17 % 17 % 46 ¼ 46 ¼ 40 % 40 % 8	x20% 20¾ 22½ 23% *21¼ 21¾ 17¼ 17½ 45 45% *166 168 40¼ 40%	20 ³ / ₄ 20 ³ / ₄ 23 ¹ / ₈ 23 ¹ / ₄ 21 ³ / ₄ 21 ³ / ₄ 17 ³ / ₈ 17 ³ / ₄ 44 ⁵ / ₈ 45 ⁵ / ₈ 166 166 40 ¹ / ₈ 40 ³ / ₄	20 ³ 4 21 22 ³ / ₂ 23 ³ / ₈ 21 22 16 ³ / ₈ 17 ³ / ₈ 43 ³ / ₄ 44 ³ / ₈ 164 164 39 ⁵ / ₈ 41 ³ / ₄	3,600 18,400 1,700 4,100 24,800 50
14% July 12 19% Jan 7 88½ Aug 25 98 Mar 10 812½ July 12 15½ Dec 26 95 Sep 14 102 May 2 8 Jun 5 13% Dec 19 38½ July 26 49½ Oct 9 16 Jan 13 21% July 26	16 % May 10 19 % Feb 8 90 Apr 19 15 % Jan 30 18 % Apr 27 101 Mar 27 101 ½ Mar 29 11 Jan 25 13 ½ Mar 29 45 Jan 2 23 % Jan 18	Edison Bros Stores Inc common1 41/4 % preferred	16 % 16 % 90 92 17% 17 ½ 98 100 ½ 12 3 51 51	16 ⁵ 4 16 ³ 4 90 ³ 4 90 ³ 4 17 ¹ 4 17 ¹ 5 98 100 ¹ 2 12 ¹ 2 12 ¹ 2 50 ³ 4 51 ¹ 4	16 % 16 % *89 ½ 92 17 % 17 % *98 100 12 % 12 34 50 50 ½	*16% 16½ *89½ 92 17 17 *98 101½ 12% 12½ 50 51	*16 1/8 16 1/2 *90 92 *17 1/8 17 1/2 *97 101 12 12 12 1/8 50 51 1/4	*16 16 12 90 92 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	5,700 700 20 3,800 2,000 6,800
32½ Jun 30 41 Oct 4 1¾ Jan 3 3¾ Apr 18 35% Apr 19 44¾ Oct 2 10½ Jun 26 15 Dec 28 19¼ July 13 28½ Feb 23 52½ July 17 75 Feb 23	35½ May 2 41% Jan 26 1% Jan 2 2½ Mar 5 40% Jan 2 46 Feb 23 13 May 15 16% Jan 12 23 Apr 3 27% May 3 66 Feb 20 73 May 3	Convertible preferred	*21¼ 21½ *37¼ 37½ 2 2 *43 43½ 13¼ 13¼ 26½ 26‰ *67 74	21 % 21 % 37 % 37 % 2 % 43 % 43 % 13 % 26 % 26 % 26 % 26 % 26 % 26 % 26 % 2	20 % 21 % 37 % 2 2 43 % 44 13 13 % 42 5 % 26 % 67 72	x19% 20¼ °37 37% 2 2 43% 44 13% 13% 25% 25½ °65% 67	19 % 20 ½ ° 37 37 ¾ 2 2 4 4 ½ 44 % 13 % 25 ½ 25 ¾ ° 65 ¼ 72	20 % 20 ½ *37 38 2 2 43 % 44 13 % 13 ¼ ±5 25 ½ *65 ¼ 72	5,300 300 6,700 2,100 1,100 2,800
21% Aug 3 28% Jan 6 13% Feb 15 22% Aug 29 12% Dec 15 20% Jun 1 15% Dec 13 20% Mar 17 28% Nov 29 33% Jan 5 100 Dec 20 104% Nov 15	49 ½ Jan 2 52 ½ Mar 6 23 ½ Jan 2 28 ¼ Mar 2 17 ¾ May 16 22 ¼ Jan 3 13 Jan 2 16 ½ Mar 16 16 ¼ Apr 20 18 % May 9 28 ¼ Apr 4 33 % Peb 5 99 % May 15 103 ½ Jan 12	Empire District Electric Co10 Endicott Johnson Corp common25	°50½ 51 26¾ 27 18 18½ 13¾ 13¾ 18½ 18½ °29½ 29¾ °99¾ 100½	*50 ½ 51 26% 26% 18% 18½ 13% 13% 18½ 18½ 29 29¼ *99% 100	50½ 50½ 26% 26% 18 18% 13% 13% 18 18% 28% 29 99% 99%	*50 51 26½ 26% 17¾ 18¼ 13¾ 13% 18 18¼ 28½ 28% *99¾ 100	50 50 26 % 26 % 17 % 18 % 13 % 13 % 18 ½ 18 ½ 28 % 29 *99 % 100	50 50 26 ³ / ₄ 27 18 18 ¹ / ₄ 13 ³ / ₄ 13 ³ / ₄ 18 ³ / ₄ 18 ³ / ₈ 28 ⁵ / ₈ 28 ⁵ / ₈ 100 100	100 8,600 4,300 4,400 2,600 3,600
18% Dec 8 24 % Jun 5 6 July 12 7% May 15 10% Jan 13 19% Dec 28 51 % Jun 27 68 Dec 28 60 Jan 9 66 May 25 4 % July 13 6% May 5 8 % Feb 14 15 % Dec 28	20 Jan 2 22½ Feb 2 6½ May 18 7% Feb 23 19½ Jan 2 24% Feb 13 64½ Mar 30 71½ Feb 6 60 May 17 66 Mar 26 60 May 13 8½ May 3 14¾ Jan 2 18½ Apr 13	Equitable Gas Co	20% 20% 6% 6% 6% 67% 67% 67% 67% 67% 67% 67% 6	20 ¹ 4 20 ³ 6 6 ¹ 4 6 ³ 6 22 ⁷ 8 23 ³ 6 67 ³ 4 67 ³ 4 *62 64 7 ³ 6 7 ³ 6 *16 ³ 6 17	20 % 20 % 6% 22 23 % 67 % 67 % 62 7% 7% 16% 16%	20 1/4 20 1/4 6 1/4 6 1/4 21 1/8 22 1/4 6 6 1/2 6 7 5 8 6 0 7 7 1/4 1 6 1/4 1 6 3/4	20 ¼ 20 ¾ 6¼ 6¼ 6¼ 6¼ 66 ½ 67 ½ 60 7 7 16 3 16 %	201/4 201/4 201/4 211/4 22 1/4 22 1/4 671/2 158 63 7 7 7 151/2 16	6,090 8,000 42,000 700 30 1,000
8% July 13 14% Dec 1 33 Jun 27 44 Mar 21 2% Nov 6 4% Jan 10 For footnotes see page 24	12% Jan 13 16 Apr 6 33½ Apr 2 44% Jan 10 3% Feb 7 4% Feb 26	Ex-Cell-O Corn_	13% 13% 41 41 *3% 3%	13% 13% 41 41 *3¼ 3¾	13% 13% 41 41 *3¼ 3%	13% 14 41 41 *3¼ 3¾	13 ³ 4 14 40 ³ 4 41 ¹ 4 *3 ¹ 2 3 ³ 4	13 ³ 4 13 ⁷ 8 40 40 *3 ¹ 2 3 ⁷ 8	5,600 1,600

lume 173 N	Number 5013	The Con	nmercial and	l Financial Chronicle		200						(2101)
Range fo Near Lowest o per share	Highest	Range Sinc Lowest I per share	ee Jan. 1 Highest \$ per share	NEW STOCKS NEW YORK STOCK EXCHANGE	a the bridge	STOCK Saturday May 19 # per share		AND HIGH SA Tuesday May 15 \$ per share	LE PRICES Weunesday May 16 8 per share	Thursday May 17 \$ per share	Friday May 18 8 per share	Sales for the Week
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8 ½ Jan 3 7 ¼ Jun 29 6 ¾ Jun 30 6 ½ July 25 6 ½ July 24 7 ½ July 13 3 ¾ July 13 11 ½ July 13 11 ½ July 13 15 ½ July 13 16 ½ July 12 15 1 ¼ Apr 6 8 ¼ July 12 15 1 ¼ Apr 20 24 ¼ July 12 15 1 ¼ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 15 1 ½ Apr 20 24 ¼ July 12 28 1 ½ Apr 20 24 ¼ July	10 % Oct 25 13 Dec 30 19 Dec 29 9% Nov 2 40 % Apr 25 21% Nov 22 23% Dec 18 7 Dec 29 24 ½ Nov 22 25 % Dec 13 107 ½ July 14 55 % Dec 21 166 Feb 8 24 % Nov 22 10 % Dec 21 15 Jan 9 34 Dec 21 15 Jan 9 34 Dec 21 16 % Jan 11 138 ½ Jan 9 50 ½ Jun 12 51 ¾ Apr 6 103 % Dec 29 13 ½ Apr 21 61 ½ Dec 29 129 ½ Mar 3 119 % Sep 18	8 Jan 3 11% Mar 29 19 Jan 2 7% Jan 4 36½ Jan 2 18½ Feb 28 20 Jan 3 19¾ May 18 6⅙ Jan 10 23¾ Jan 25 20¾ Jan 25 20¾ Jan 25 10½ May 15 10¼ Jan 5 16¼ May 16 8¾ Apr 2 72½Jan 2 29½ Mar 28 15⅙ Jan 18 43¾ May 16 9½ May 16 9¼ May 16 9¼ May 16 9¼ May 17 55½ Mar 17 55½ Mar 17 55½ Mar 17 55½ Mar 19 113 Mar 13	10 1/4 Mar 21 14 3/4 May 9 20 1/4 Jan 13 9 1/6 Feb 9 40 Feb 9 21 1/2 Jan 8 23 3/4 Feb 9 23 3/4 Jan 3 31/4 May 9 30 1/2 May 9 30 1/2 May 9 107 1/2 Mar 6 58 3/4 Feb 26 12 Apr 6 162 May 4 19 1/4 Feb 26 80 Mar 7 34 1/2 Feb 26 17 1/2 Jan 8 125 Apr 26 56 1/4 Feb 26 17 1/2 Jan 8 125 Apr 26 56 1/6 Feb 5 18 5/4 Jan 18 105 Jan 2 11 1/4 Mar 8 65 1/2 Jan 3 128 Feb 3 120 Feb 3	General Foods Corp com \$3.50 preferred General Instrument Cor General Mills common 5% preferred	mmon 1 20 mon 5 ed 50 No par 2 com 1 com 1 66% ors com 1 100 ation 5 No par 100 ation No par 100	9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 9 14 14% 19% 1934 8¼ 8¼ 38 38 18% 19% 21½ 21¾ 20½ 20¼ 7% 7¾ 36 38¼ 24¼ 24½ 104½ 105½ 52 52½ 11¼ 11¼ 160 162 17½ 9% 9% 77 77 30½ 31½ 16¼ 16¼ 120 120 55½ 55½ 6½ 6½ 44½ 9% 9% 9% 59½ 59½ 122¾ 123¾	8½ 8% 13³4 14 19% 19% 8½ 8¾ 37 37½ 18% 18% *21 21³4 19% 20 7¼ 7% 35 35½ 27% 28 24 24¼ *104½ 105½ 50½ 51³4 11½ 11³8 *160 162 *17 1½ 9¾ 76½ 76³4 30½ 26¾ 10½ 16¾ 16% 120 121 54¼ 55 6³6 6½ 44¾ 9¾ 9¾ 58½ 58½ 58½ 58½ 58½ 58½ 58½ 58½ 58½ 58½ 58½	85% 85% 133% 133% 193% 193% 193% 193% 21 211% 195% 22 21 211% 195% 22 235% 24 2104½ 2104% 511% 113% 160 160 161% 17 91% 93% 2761% 30 121 53% 541% 651% 651% 651% 651% 651% 651% 951% 951% 951% 951% 951% 951% 951% 9	834 834 13½ 13% 19½ 1934 8½ 8¼ 8¼ 8¼ 374 19½ 1934 19½ 1834 19½ 2034 21¼ 1935 1934 75 734 36 37 2734 2734 23% 24 104½ 104% 5134 52 11 11¼ 160 162 1634 17 955 934 276¼ 78 20½ 120½ 120½ 120½ 16¼ 16½ 120½ 120½ 120½ 15334 54¼ 66¼ 6½ 43% 44% 95½ 9¼ 93% 58¼ 58¼ 122½ 121¼ 121½ 121½ 121½ 121½ 121½	834 834 1314 1334 1394 1934 819 836 37 37 1834 1946 2114 2114 1938 1948 2334 24 10412 10416 1136	1,800 21,800 100 8,200 500 700 900 3,900 12,500 1,200 2,600 20 1,900 5,700 400 30,000 1,900 2,200 9,200 1,800 1,300
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Range for Previous Year 1950	Range Since Jan. 1	NEW YORK STOCK	Saturday May 12		W AND HIGH SA Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
Lowest Highest , \$ per share \$ per share	Lowest Highest 3 per share 4 per share	EXCHANGE Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
30 ¼ Dec 8 46 ¼ Feb 14 22 ⅓ Apr 20 35 Nov 24 13 ⅙ July 25 18 Sep 29 11 ⅓ July 13 80 ½ Feb 8 10 ¼ Apr 11 108 ⅙ Oct 19 20 Jan 3 31 ¾ Dec 30 141 Jun 30 149 ¼ Dec 6 22 ⅙ Nov 28 27 ⅙ Jan 12 52 ⅓ Mar 15 1 ⅓ Dec 30 141 Jun 30 149 ¼ Dec 6 22 ⅙ Nov 28 27 ⅙ Jan 5 5 July 3 11 ½ Oct 9 5 July 18 25 ¾ Dec 28 25 July 17 20 ⅙ July 18 25 ¼ Dec 28 25 July 17 33 ¾ Oct 23 93 ⅙ Feb 3 98 ½ Apr 5 31 ⅙ Dec 8 41 Jan 9 30 ¼ Mar 20 107 Oct 26 25 Dec 20 33 ⅙ Mar 10 14 Jun 29 20 ¼ Mar 3 49 July 27 6 20 ¼ Mar 13 34 July 27 6 20 ¼ Mar 13 34 July 27 6 20 ¼ Mar 13 34 July 25 48 Jun 1 52 ½ Aug 23 56 Feb 6 8 15 ½ July 14 29 ¼ Peb 18 10 ¾ Jun 27 68 ⅙ Jun 27 68 ⅙ Jun 27 68 ⅙ Jun 6 6 € € 68 ⅙ July 24 80 Jan 6	76% Jan 8 82 Apr 1 10% Mar 28 11 1% Jan 1 23 % May 15 27% Jan 1 31 ½ Jan 8 37 Mar 90 May 11 97 Mar 34 ½ Jan 2 37 ½ Jan 2 100 May 11 106% Jan 3 23% May 17 27 Feb 18 ½ Jan 2 23% Feb 2 64% Mar 15 79 Feb 1 121 Apr 25 127% Mar 1 52% Apr 4 4% Mar 1 52% Apr 24 54 Mar 2 20% Jan 4 25% May 1 78 Jan 13 86% Jan 3		31 31 34% 35 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½ 17½	*30 ½ 31 34 % 35 17 % 17 % 14 ¼ 14 ¾ *81 81 ½ *106 107 ½ 30 30 *145 125 ¾ 25 ¾ 6 ¾ 6 ¾ 6 ¾ *79 79 ½ 11 ¼ 11 ¼ 7 ¼ 7 % 23 % 24 ⅓ 34 ½ 34 ½ *90 ½ 93 ½ 35 ½ 36 ½ *99 100 ½ 24 ¼ 24 ½ *37 ½ 38 ½ 20 20 % 73 74 123 123 123 42 ½ 42 % 53 ¼ 53 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 25 ¼ 26 % 82 82	30½ 31 34 34½ 17 17% 14½ 14¼ 80½ 81 106 107½ 29¾ 30 145 149 25 25¼ 6½ 6¾ 79 79 11 11 7¼ 7½ 23¼ 23¾ 34½ 34¼ 90½ 93½ 35% 35% 99 100½ 23% 24½ 877 73½ 123 123 42 42% 852¾ 53¾ 24½ 25% 882 84	*30 ¼ 31 34 34 % 17 ½ 17 ½ 14 ¼ 14 % *79 ¼ 81 *106 107 ½ 30 30 *145 149 25 25 *6% 6% 78 78 71 ¼ 11 ¼ 11 ¼ 7 ¼ 7 ¼ 23 % 23 % 34 ¼ 34 ¼ *90 ½ 93 ½ *35 ¼ 36 *99 100 ½ 24 24 % *37 ½ 38 ½ 19 % 19 % 70 % 71 ¾ *122 ¼ 123 ½ 42 ¼ 42 % *52 ¾ 53 ¾ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 23 ¾ 24 ½ 24 ½ 24 ½ 23 ¾ 24 ½ 24 ½ 24 ½ 23 ¾ 24 ½ 24 ½ 23 ¼ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 23 ¾ 24 ½ 24 ½ 23 ¾ 24 ½ 24 ½ 23 ¾ 24 ½ 24 ½ 23 ¾ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½ 24 ½	*30 ½ 31 34½ 35 ⅓ 17⅓ 17½ 14½ 14½ 29 19¼ *106 107½ 30 ¼ 30 ¼ *145 149 25 25 ⅓ *6⅙ 6⅙ *76¾ 78 11⅙ 11 ⅓ 7¼ 7¾ 23 ½ 24 34¼ 34¼ *90 ½ 93 ½ 35 35 *99 100 ½ 23 ⅙ *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *37 38 *38 23 ⅙ *38 23 ⅙ *38 23 ⅙ *38 23 ⅙ *38 23 ⅙ *38 28 2	*30½ 31 35¼ 36¼ 17¼ 17¼ *14¼ 14¾ 80 80 *106 107½ 29½ 30¼ *145 149 24½ 25 6½ 6% *76¾ 78 10% 10% 7 7¾ 23¾ 23¾ *34½ 34¾ *90½ 93½ *35 35¾ *90½ 93½ *35 35¾ *90½ 93½ *37 19¾ 19¾ *70¼ 72½ *122 123 40½ 41 *52½ 53¼ 24¾ 22% 24 82 82	500 7,300 7,300 1,700 300 130 2,500 1,700 900 20 1,400 9,200 3,200 700 10 100 3,800 170 1,700 5,100 130 3,100 200 2,500 21,300 160 5,700
11½ Mar 6 14½ Sep 27 14¾ Jan 4 19¾ Sep 5 12 July 12 16¾ May 9 20¼ Dec 15 31 Jun 8 10⅓ Apr 5 17¾ Sep 6 16¼ Apr 18 20⅓ Aug 18 25½ Jun 12 29¼ Mar 7 31 July 25 47⅙ Jan 11 32¼ Jan 13 47¼ Nov 24 201 Dec 8 107 May 24 10¾ July 13 14 Jan 9 29¾ July 27 34 Jan 10 29¾ July 13 38¾ Feb 10 29¾ July 13 38¾ Feb 10 34 July 3 107½ Dec 22 38½ Jan 12 62⅙ Dec 11 15 Mar 22 24⅙ Oct 19 33 July 25 58¼ Dec 28 7¼ Aug 1 11⅙ Mar 13 11½ July 21 22 Nov 24 35¼ Mar 9 53½ Dec 30 13 July 13 17¾ Oct 7 8⅙ Jan 12 18⅙ Dec 20 1¾ Jan 3 17¾ Oct 7 8⅙ Jan 12 18⅙ Dec 20 1¾ Jan 3 4¾ Apr 22 16 July 17 25⅙ Apr 13 Range for Previous Year 1950	18% Apr 24 22¼ Feb 26¼ Apr 25 28% Jan 2 42¾ Feb 1 54½ Apr 4 66¾ Jan 1 53¼ May 100 May 2 105 Jan 2 13 Jan 2 15¼ Feb 1 30½ Jan 20 36 Feb 1 30½ Jan 20 36 Mar 1 94 Apr 20 99¾ Mar 107% Jan 1 18 May 11 20¼ Apr 2 54¾ Apr 4 68½ Apr 3 19¼ Apr 4 68½ Apr 3 19¼ Apr 4 68½ Apr 3 19¼ Apr 3 21½ Jan 1 50½ Mar 15 61¾ May	Hinde & Dauch Paper Co	14 ³ 4 14 ³ 4 20 ³ 4 21 18 22 ³ 4 22 ⁷ 6 20 ³ 4 38 56 ³ 6 57 ¹ 74 50 51 102 102 13 ³ 6 13 ⁵ 6 34 ³ 4 35 ³ 6 35 ³ 6 293 ³ 7 295 2100 103 18 18 18 18 18 18 18 18 18 18 18 18 18	14% 14% 21 21% 12½ 12¾ 22% 23% 10¾ 11¾ 20% -21% 27½ 28 37¾ 37% 56½ 50 50 103 103 13% 13¾ 34% 35% 35¼ 35% 35¼ 35% 100 102 18% 18% 67 67 20 20½ 59½ 59½ 59½ 59% 7¼ 7% 16 17½ 52¼ 52¾ 17¼ 17% 23½ 23¾ 17¼ 17% 23¾ 23¾ 18¾ 19 LO Monday	14½ 14¾ 21 21¾ 12¾ 12¾ 12¾ 12¾ 12¾ 24 24¾ *10½ 11 20¼ 21¼ 27½ 27½ 37¾ 37¼ 35¾ 49 49¾ *102 104 13¾ 13¾ 35 35 35¾ 35¾ 95 *100 102 18¾ 18¾ 65 66½ 20 20 57½ 59¾ 6¾ 6¾ 6¾ 6¾ *15½ 16¾ 50¾ 51¾ 17¼ 23¼ 23½ 3¾ 3¾ 17¼ 17¼ 23¼ 23½ 3¾ 3¾ 18¼ 18¾ W AND HIGH S Tuesday	x14% 14% 20% 20% 13 13 25 25% 10% 113% 25% 20% 20% 20% 27% 28 37% 37% 37% 37% 37% 37% 37% 37% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35	20% 20% 20% 25% 25% 25% 25% 25% 25% 21% 21% 21% 28% 38% 55% 56% 50% 51 20% 103% 29% 29% 20% 25% 55% 56% 57% 58% 55% 56% 51% 25% 26% 20% 25% 57% 58% 57% 7 7 255% 16% 51% 20% 25% 35% 35% 35% 58% 51% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 25% 20% 20% 25% 20% 20% 25% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	20½ 20½ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾	2,100 400 43,900 1,500 3,700 2,900 1,400 6,100 900 3,300 600 6,000 5,000 400 3,700 6,200 6,900 11,000 2,100 2,000 Sales for
Lowest Highest \$ per share \$ per share	Lowest Highest \$ per share \$ per share	EXCHANGE	May 12 \$ per share	May 14 * per share	May 15 \$ per share	May 16 \$ per share	May 17 \$ per share	May 18 \$ per share	Shares
32 1/4 July 25 34 1/2 Jan 25 36 2 Dec 20 82 1/2 Jun 29 99 Dec 8 34 Jan 25 60 Dec 20 30 1/2 Nov 29 41 1/3 Mar 23 50 Oct 27 52 3/4 July 13 10 1/4 Dec 18 25 1/2 July 12 33 3/4 Mar 27 53/4 July 14 9 Jan 19 42 1/2 Mar 28 68 1/2 Dec 39 155 Dec 15 175 Apr 10 38 Jan 26 63 Jun 29 155 Dec 15 175 Apr 10 38 Jan 26 56 3/4 Dec 30 12 1/4 Mar 30 12 1/4 Mar 30 12 1/4 Mar 30 12 1/4 Jan 26 13 1/4 Dec 20 14 1/2 Jan 25 14 1/8 Dec 21 12 1/4 Jan 13 18 1/4 Dec 21	32% Mar 15	RR stock ctfs series A	34 34 65 65 ¼ 602 ½ 104 ½ 62 ½ 64 ½ 33 % 34 % 62 % 62 ½ 7 % 73 % 62 62 ½ 62 ½ 68 81 662 62 ½ 68 81 662 62 ½ 68 81 662 62 ½ 68 81 664 170 52 ¾ 52 ¾ 23 23 ¼ 611 ½ 7 % 87 % 67 % 67 % 68 81 69 81	33¾ 34¾ 64½ 65 *102½ 104½ 65 *102½ 104½ 62 62 62 62 62 33¾ 33½ 48 8¾ 48¾ 61¾ 32 32⅓ 7¾ 7¾ 7¾ 61½ 62¼ 80 81 *166 170 \$\$ 13¼ 52 \$\$ 23 23½ 11¾ 11¾ 11½ 62¼ 29 1½ 98½ 33¾ 33¾ 33¾ 18¼ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾	33 1/4 33 7/6 63 64 3/6 101 105 1 61 63 33 1/2 33 1/4 48 1/4 48 1/4 51 1/2 9 9 31 1/4 31 1/6 80 80 166 170 49 3/6 51 22 3/6 22 7/6 11 3/6 11 1/6 27 1/2 28 1/6 97 1/2 97 1/2 3 1/2 3 1/2 3 1/2 3 1/2 17 1/2 18 3/6 20 5 20 5 3/4 33 1/8 34 163 1/4	33 ¼ 33 ½ 62 ½ 63 % 101 105 60 ½ 61 33 ½ 33 ½ 48 % 48 % 49 3¼ 51 9 ½ 9 ½ 31 ¼ 31 ¼ 73 ¼ 78 ½ 77 % 78 ½ 166 170 50 50 ½ 22 3% 22 3% 11 ¼ 11 34 27 ¼ 28 98 % 98 ½ 3 ½ 3 % 17 % 17 % x203 % 205 33 33 % 162 34 163 ½	33 ½ 33 ¾ 63 ½ 63 ½ 101 105 62 62 33 ½ 33 % 48 ¼ 48 % 19 % 51 9 % 13 ¾ 7 ¾ 7 % 61 % 62 ½ 7 7 ½ 78 166 170 50 % 50 % 22 % 23 11 ¼ 11 ¾ 27 ¾ 27 % 98 ½ 28 11 ¼ 11 ¾ 27 ¾ 27 % 98 ½ 28 17 ¾ 18 20 ¼ 20 ¼ 23 ¾ 33 % 162 163	33% 33% 63% 60% 6101 105 61 61 61 33½ 33% 48% 48% 550¼ 51¼ 9 9 31 31¼ 73¼ 73¼ 60¾ 62 77% 60 50 38 22% 22% 22% 22% 27% 28 22% 27% 28 22% 21¼ 11¼ 11¾ 27 ½ 27 ½ 27 ¾ 98 99 3¼ 3% 173° 18 204¼ 205 33 33% 161³¼ 162	2,100 14,500 440 8,000 10 1,800 6,100 400 5,000 1,800 100 3,300 140 4,300 11,600 1,600 1,600 26,500 930
7% July 12	10¾ Jan 2 16% Apr 25½ Jan 10 33% May. 87¾ May 16 96¼ Jan 33¾ May 15 5% Jan 12¾ Jan 12¾ Jan 12¾ Jan 12¾ Jan 12¾ Jan 10¼ Mar 30 109 Feb 11½ Jan 19 May 16 11½ Jan 19 May 16 11½ Jan 19 May 16 Jan 2 44¼ Feb 53 Jan 2 73 May 13¼ Jan 23¼ Jan 23¼ Jan 13⅓ Jan 2 18¼ Mar 20¼ Jan 2 26% May 13¼ Jan 31⅙ Jan 2 26% May 13¼ Jan 31⅙ Jan 2 26% May 13¼ Jan 31⅙ Jan 2 26% Jan 13⅙ Jan 2 26% Jan 13⅙ Jan 24 27% Jan 13⅙ Jan 24 27% Jan 21 Mar 24 23¾ Jan 33¼ Apr 4 39 Feb	Int'l Hydro-Electric Sys class A _ 25 Int Minerals & Chemical com 5 Int Minerals & Chemical com 5 International Mining Corp 1 Int'l Nickel of Canada com _ No par Preferred 100 International Packers Limited 15 International Paper common _ 7.50 \$4 preferred No par Int'l Rys of Cent Amer com _ No par 19	16½ 16% 32½ 89 89½ 32½ 89 89½ 35% 34% 132¼ 132¾ 14¼ 14¼ 14¼ 14¼ 41¼ 41¼ 41¼ 41¼ 41¼ 41¼	16% 16% 32½ 33½ 89 89% 35% 35% 34½ 132¼ 132¼ 132¾ 14¼ 51¾ 52¼ 103½ 104¼ 8% 8% 60¼ 61½ 41¼ 43 40½ 41 45 15½ 35¾ 15½ 35¾ 15½ 24¾ 30½ 30¾ 36 36½ 26% 26% 26% 21% 31 35¾	16 16 16 1/2 31 1/2 33 3/6 88 1/4 88 3/4 31/2 33 3/4 34 34 3/6 132 1/4 14 14 1/4 50 1/5 13/6 103 1/4 103 1/4 75/8 77/8 60 60 60 1/4 41 1/6 40 1/8 40 1/8 40 1/8 40 1/8 41 15 1/8 15 15 1/2 24 3/6 24 3/6 24 3/6 24 3/6 24 3/6 24 3/6 21 1/6 23 3/6 21 1/6 23 3/6 21 1/2 33 1/2	16 1/8 16 1/4 32 87 3/4 32 87 3/4 31/2 33 3/8 34 1/4 131 131 1/2 14 14 103 1/4	16	15% 16¼ 31 32% 90 90 3½ 3½ 33% 34½ 34% 131% 131% 131% 13% 103½ 103½ 7% 59 60 42 43 40¼ 40¼ 40¼ 64 67 43½ 25½ 24% 24¾ 29½ 30 36 37 26 26½ 21 21¾ 33% 33% 33% 33% 33% 33% 33% 33% 33% 33	21,300 18,300 800 1,400 33,800 910 7,200 21,000 400 1,500 1,600 1,500 58,500 1,600 1,700 4,300 4,900 3,000 40
5% July 18 7% Jan 11 14% Jan 5 18% Sep 25 25 25 25 26 26 26 26 26 26 26 26 26 26 26 26 26	18% Jan 4 22½ Feb 86 May 11 95 Mar 64 Apr 4 69 Feb 100 Apr 16 106½ Jan 47 Jan 25 59% Apr 64 Mar 27 78% Jan 24% May 18 31% Jan 92 Apr 11 99 Jan	Jaeger Machine Co	534 534 *2034 2116 *86 68 *67 68 *10114 10212 5634 5634 *66 67 2536 2536 9412 9434 33 3316	5½ 5% •20% 21½ •87 89 •67 68 •101¼ 102½ 55% 56% 67 67 25½ 25½ 94% 33% 33½	51/4 55/6 *2034 211/2 *87 88/42 67 671/4 1011/4 1011/4 54 55/34 671/2 673/4 225/6 25/6 941/4 941/4 33 33/4	5½ 5% *20% 21½ 87 87½ 67 67 *100½ 103 55½ 56¼ 67 67 25 25¼ 94½ 94½ 33 33½	5½ 5% *20¾ 21½ *86½ 87 *67 68 *100½ 103 56 56¾ *66½ 69 25½ 25½ *94½ 95 32½ 33¾	5½ 5½ *20¾ 21½ 87 87¼ 67½ 67½ *100½ 103 55¼ 56¾ *67 69 24¾ 25¾ 94½ 32¾ 33	4,100 290 590 34 12,160 500 58,600 100 7,000
9 Mar 24 16% Dec 29 22 Dec 5 25¼ Sep 19 98% Jan 25 103½ Apr 10 103½ July 13 109¼ May 14 43 July 3 66% Dec 19 67½ July 13 70½ Nov 19 14¾ July 26 19 Mar 6 10½ Jun 30 14¼ Nov 2 20¼ Jan 13 28¼ Dec 3 16¾ Jan 30 25¼ Oct 2	5 23% Mar 30 25% Jan 95 Apr 16 103% Feb 97% Apr 23 108 Jan 61% Apr 2 75% Feb 3 66 Apr 12 70% Feb 16 Apr 20 17% Mar 7 13% Mar 29 15% Apr 28 Jan 5 32% Apr 24% Jan 2 30% Feb	9 Kalamazoo Stove & Purnace 10 16 Kansas City Pr & Lt Co com. No par 1 3.80% preferred 100 5 4% cum preferred 100 8 Kansas City Southern com. No par 24 4% non-cum preferred 100 1 Kansas Power & Light Co 8.75 6 Kayser (Julius) & Co 5 20 Kelsey Hayes Wheel conv class A 1	*14% 15 *24% 25 *97 98 *100% 103 *66½ 67½ *68 69 *16% 16½ 13% 13% 31¼ 31¼ 28% 28%	33 33¾ *14½ 15 -24¾ 25½ *97 98 *100½ 103 66½ 66¾ *68 69 16¼ 16¾ 13½ 13¾ *31 31½ 28½ 28¾	23 32¾ 14½ 14½ 24¾ 25 97¼ 97¼ *100½ 102 65 65 *68 69 16⅙ 16¾ 13½ 13¾ 30½ 31 28¾ 28¾	32½ 32½ 145½ 145½ 24¾ 25 98 98 100½ 102 63 64¼ 668 69 16 16 ¼ 14 14 30⅓ 31 28⅓ 28⅓ 28⅓	32½ 32% 14% 14¾ 24% 25½ *98 98% *100½ 102 64¼ 65 *68 69 16 16½ 13½ 14½ 30½ 30½ 28 28½	32 32½ 14½ 14½ 25 25¼ 98 98% 100½ 102 63 64¼ 68 69 16¼ 16½ 13% 14 30½ 30% 27% 28¼	5,700 1,500 6,900 160 2,300 5,500 3,100 1,800 3,500

340		NEW YOR	KSTOCK	PECOP					(2103) 1
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday	Monday	OW AND HIGH Tuesday	SALE PRICES Wednesday	Thursday	A No. 64. 11	
\$ per share 49 \(\text{Apr} \) 3 75 \(\text{Apr} \) Dec 2 45 \(\text{Amr} \) 1 63 \(\text{2} \) Oct 1' 15 \(\text{Apr} \) 3 27 \(\text{Amr} \) May 2: 24 \(\text{Jan} \) 13 47 \(\text{2} \) Nov 2: 13 \(\text{2} \) 2 July 20 20 Ncv 1: 67 \(\text{Amp} \) Aug 11 76 \(\text{2} \) Nov 2: 24 \(\text{3} \) Auly 12 37 Nov 2: 23 \(\text{3} \) 2 Jan 9 101 Dec 35 \(\text{3} \) 4 Dec 26 42 \(\text{3} \) 4 Jan 6 50 \(\text{July} \) 12 62 Jan 6 34 \(\text{3} \) 4 Dec 20 35 \(\text{2} \) Dec 25	77 57 Jan 2 68 ¼ May 14 22 ½ May 17 25 ½ Jan 2 42 ½ Mar 15 50 Feb 17 ½ Mar 20 19 ½ Jan 14 72 Jan 24 80 May 18 103 Feb 1 36 ¼ Jan 5 39 ¼ Mar 26 52 ½ May 18 56 ½ May 18 103 Feb 1 36 ¼ Jan 5 39 ¼ Mar 2 1 34 ¼ Mar 2 1 34 ¼ Mar 2 1 34 ¼ Mar 2 1 36 ¼ Jan 5 39 ¼ Mar 2 1 34 ¼ May 18 56 ½ M	Rennecott Copper	75% 76 63% 64½ 23¼ 23% 45% 46 18 18% 79 80 43¼ 43% 97¼ 97¼ 97¼ 97¼	May 14 \$ per share 7434 75% 6334 64½ 2234 23 46 4634 18 1834 7814 80 43 43% 97 97 1½ 3834 3834 5534 5514 351½ 36%	May 15 \$ per share 73% 74% 63% 64¼ 22% 22% 45 46% *18 18% *78¼ 80 42¼ 42% 97 97 38½ 39 *55 55% 35% 37	May 16 \$ per share 7234 73½ 653% 653% 645 222% 22% 45 45½ °18 18½ °78¼ 80 42¼ 42% 96½ 36½ 38% 38½ 55 55¼ °35% 36½	May 17 \$ per share 73 % 74 64 65 22 ½ 45 ½ 18 ½ 18 ½ 18 ½ 80 42 ½ 42 % 97 97 38 ¼ 38 ¾ 54 ½ 54 ½ 35 % 36	Friday May 18 \$ per Share 7234 7344 644 6714 2212 2276 45 4512 1816 1816 7814 80 42 4234 9614 9614 3814 3816 5236 5334 3512 36	Sales for the Weak Shares 13,300 6,300 900 8,400 200 5,000 200 5,700 900 2,400
6 July 13 7% Nov 24 3½ Jun 28 7¼ Dec 20 19¾ July 12 25½ Oct 25 10¼ Jun 5 12¾ Jun 22 42½ Dec 15 47½ Jun 25 22½ Jan 19 37 Oct 18 40% Jan 25 62½ Sep 28 20 Jan 3 25¾ May 9 44 Jan 24 100½ Sep 25 7 July 13 10¾ Dec 29 38½ July 12 30% Jan 7 4¾ Jan 3 14 Dec 29 1¼ Jun 30 22½ Dec 29 1¼ Jun 30 22½ Dec 29 1¼ Jun 30 22⅙ Dec 29 51 July 17 67 Dec 28 13 July 17 67 Dec 28 19 July 17 67 Dec 28 19 July 17 67 Dec 28 19 July 17 24⅙ Jan 9 30% Dec 15 38⅙ Aug 28 7¼ Jan 3 9¼ Oct 19 30½ Aug 25 38 Oct 28 177 Jun 29 16; max 31 28½ July 26 45⅙ Nov 24 14½ July 12 21⅙ Jan 3 71 Aug 3 81½ Apr 17 23¾ Jan 13 38¾ Dec 18 14½ July 12 21⅙ Jan 9 71 Aug 3 81½ Apr 17 23¾ Jan 13 38¾ Dec 18 14½ July 12 21⅙ Jan 9 71 Aug 3 81½ Apr 17 23¾ Jan 13 18⅙ Oct 4 660⅙ July 26 81 Mar 16 21½ July 17 28¾ Aug 17 11 Aug 7 13¼ Sep 29	6½ Feb 2 8 Mar 2 22½ Jan 2 28½ May 11½ Jan 2 11½ Feb 1 3 56 Jan 2 67 May 1 3 51½ Feb 1 3 56 Jan 2 1 3 5½ Feb 1 1 3 4 May 12 3 Jan 2 1 5½ May 1 1 3 4 May 1 2 3 Jan 2 1 5½ May 1 5 ½ May 1 5 ½ Feb 1 1 3 4 May 1 5 ½ Feb 1 1 3 4 May 1 5 ½ Feb 1 1 3 4 May 1 5 5 May 1 5 5 May 1 6 5½ Jan 2 73¾ May 1 1 3 Jan 2 1 7 3 May 1 1 3 Jan 2 1 7 3 May 1 1 3 Jan 2 1 7 3 May 1 1 3 Jan 2 1 7 3 May 1 2 2 ½ May 1 6 5 ½ Jan 2 1 3 5 ½ Feb 2 3 3 5 Jan 2 1 5 ½ Feb 2 3 5 May 1 6 5 ½ Jan 2 1 7 3 5 May 1 1 3 Jan 2 1 7 3 5 May 1 1 3 4 Jan 2 1 6 5 ½ Jan 2 1 6 6 May 1 6 7 9 Jan 3 1 6 5 ½ Jan 2 1 6 6 May 1 7 8 1 6 6 May 1 7 8 1 6 6 May 1 7 8 1 7 4 ½ Feb 1 3 1 5 ½ Apr 2 5 1 8 4 Feb 9 7 5 Jan 5 8 7 Apr 2 3 1 2 ½ Jan 2 1 2 4 7 4 Apr 2 7 1 2 ½ Jan 2 1 2 4 7 4 Apr 2 7 1 2 ½ Jan 2 1 4 4 4 May 1 2 1 1 2 4 4 4 May 1 2 1 1 2 4 4 4 May 1 2 1 1 2 4 4 4 May 1 2 1 1 2 4 4 4 May 1 2 1 1 2 4 4 4 May 1 2 1 1 2 4 4 4 May 1 2 1 1 2 4 4 4 May 1 2 1 1 1 3 4 May 1 2	La Consolidad 6% pfd. 75 Pesos Mex Lambert Co (The) No par Lambert Co (The) No par Lane Bryant common No par Lane-Wells Co 1 Lee Rubber & Tire 5 Lees (James) & Sons Co common 3 3.85% preferred 100 Lehigh Coal & Navigation Co 10 Lehigh Portland Cement 25 Lehigh Valley RR No par Lehigh Valley RR No par Lehigh Valley Coal com 1 \$3 non-cum 1st preferred No par Lehigh Valley Coal com 1 \$3 non-cum 2nd pfd No par Lehna & Fink Products 5 Lerner Stores Corp No par Libby-Owens-Ford Glass Co 10 Libby McNeill & Libby 7 Life Savers Corp Song 100 Liby Tulip Cup Corp No par Lingett & Myers Tobacco com 25 '** preferred 100 Lily Tulip Cup Corp No par Lingett & Co new 5 Lion Oil Co No par Lione Star Cement Corp No par Loek Star Cement Corp No par Lone Star Cement Corp No par Lone Star Cement Corp No par Lone Bell Lumber (Md) A No par Lone Star Cement Corp No par Lone Bell Lumber (Md) A No par Lone Star Cement Corp No par Lone Bell Lumber (Md) A No par Lone Star Cement Corp No par Lone Bell Lumber (Md) A No par Lone Star Cement Corp No par	6% 6% 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½	71/8 71/4 *663/4 7 *263/4 271/2 *13 13 1/4 *473/6 48 201/2 201/8 *643/4 66 23 23 *961/2 97 93/8 91/2 261/4 113/4 121/4 13/4 13/4 *16 161/4 55 72 72 151/6 151/6 227/8 23 333/6 34 91/8 91/4 35 351/2 711/6 715/6 168 169 5559/4 56 45 451/2 423/4 423/6 193/4 20 *731/2 76 393/6 393/8 157/8 16 83 83 41 423/4	7½ 7¾ 6¾ 6¾ 6¾ 6¾ 6¾ 26½ 26½ 26½ 213¼ 13¼ 13¼ 13¼ 19½ 22¾ 22¾ 96½ 97 9½ 93% 266 26 11½ 12 1¾ 13¼ 15½ 16⅓ 55 71 71¾ 15½ 16⅓ 22¾ 22¾ 22¾ 23¼ 32% 33½ 9 9⅓ 35 35 70 71 167½ 169 55 56½ 44¼ 44¼ 42¾ 19½ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾	7 1/4 63/4 63/4 26/4 26/4 26/4 26/4 26/4 26/4 26/4 26	7 1/6 7 1/6 6 6 4 6 6 4 6 6 4 2 7 12 12 13 48 48 20 20 1/4 64 64 4/4 22 5/6 25 7 6 11 3/4 11 76 16 16 16 16 17 3/6 22 1/2 22 5/8 23 3/6 33 5/6 35 35 35 35 35 35 35 35 35 35 35 35 35	71/6 71/6 *65% 63/4 251/2 261/2 *121/2 13 *48 48 *191/2 201/4 631/2 631/2 221/2 221/2 *961/2 97 991/2 *11 11/6 *15/6 16 *51/6 51/6 *701/2 711/2 *16 17 *221/6 221/2 *33 333/6 *9 91/8 *35 35 *693/4 701/2 *167 168 *55 571/2 *44 441/2 *42/4 43 *191/2 20 *741/2 76 *373/4 387/6 *151/2 1551/4 *821/4 821/4 *401/2 411/2	13,800 1,000 1,400 200 80 4,000 900 900 1,000 2,300 14,000 1,000 3,500 16,900 3,600 15,500 11,900 1,000 2,700 2,500 8,600 3,100 300 16,500 22,800 2,400
22 % July 18 28 Mar 4 164 July 7 174 Jan 19 29 % Dec 8 36 % May 23 34 % Jen 3 70 % Dec 21 22 % Mar 24 38 % Sep 21 97 % Feb 17 102 % Dec 4 17 % Jun 29 30 % Dec 30 Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	21½ May 16 25½ Jan 3 152 May 5 170 Jan 17 30½ Jan 4 33 Apr 16 49% Jan 3 59½ Feb 13 28½ Apr 2 39 Feb 5 97¾ May 4 103 Feb 19 30% Jan 2 43¼ Feb 9 Range Since Jan 1 Lowest Highest \$ per share \$ per share	Lorillard (P) Co common 10 7% preferred 100 Louisville Gas & Elec Co (Ky) No par Louisville & Nashville 50 Lowenstein (M) & Sons Inc com 1 44% preferred series A 100 Lukens Steel Co 10 STOCKS NEW YORK STOCK EXCHANGE	14% 1434 22 16 22 16 22 16 22 16 22 16 23 16 23 17 24 153 17 23 16 23 17 24 30 17 24 99 40 76 40 76 Saturday May 12 \$ per share	14 ½ 14 ¾ 22 22 ½ 4 *152 154 32 ½ 32 % 53 ½ 53 ½ 30 % 30 % 97 ¾ 99 41 41 ¾	14% 14% 32 21% 22 % 153½ 154 32½ 35½ 51½ 53¾ 30½ 30% 97¾ 99 39¼ 41 DW AND HIGH S Tuesday May 15 \$ per share	14 ¼ 14 ½ ¼ 3½ 21 ½ 21 ½ 21 ¾ 52 ½ 154 32 32 ½ 51 ½ 52 ¼ 30 % 97 ¾ 99 39 ¾ 40	14	40½ 41½ 1436 1434 153 153 32½ 52% 30¾ 31½ 97¾ 99 40¼ 41¼ Friday May 18 \$ per share	2,600 56,100 261,000 10,600 200 2,300 4,100 5,600 3,600
11 % Feb 28 17 May 4 36 % Aug 8 42 Dec 26 135 ½ Mar 3 143 Sep 19 11% Mar 31 18% Dec 19 28% July 17 34% May 25 161 Nov 3 105 Jan 20 28% Dec 12 14% Apr 18 15 Mar 30 35% Dec 28 10 % Jan 3 24 ¼ Apr 19 510 July 5 550 Jan 9 7½ Jan 4 12¼ Aug 30 7½ Mar 30 9% Dec 27 16 Apr 17 23¾ Oct 23	1414 Jan 2 18% Mar 19 37½ May 17 42 Jan 2 164 May 7 142½ reo 26 164 May 18 20¾ Feb 17 32% Jan 2 38 Feb 2 97% Apr 18 103% Jan 2 17% Apr 24 10 Jan 13 28 May 18 36% Jan 9 12½ Jan 2 17% Mar 16 530 Jan 2 573 Feb 28 10¾ Mar 15 13% May 10 9½ Apr 25 12 Jan 16 21½ Apr 5 25% Jan 31	M & M Wood Working Co 5 MacAndrews & Porbes common 10 6% preferred 100 Mack Trucks Inc 5 Macy (R H) Co Inc com No par 44% preferred series A 100 Madison Square Garden No par Magnavox Co (The) 1 Mahoning Coal RR Co 56 Manuati Sugar Co 1 Mandel Bros No par Manhattan Shirt 5	16% 16% 39 133 136 17% 33 33% 98½ 99½ 774 774 30¼ 31 136 16% 545 13% 13½ 99½ 99½ 99½ 99½ 99½ 99½ 99½ 99½ 99½ 9	163/4 17 38 1/4 38 1/4 *133 136 175/6 177/6 33 33 1/4 *98 1/2 99 1/2 73/4 77/6 30 1/4 30 1/4 16 1/4 16 1/2 *535 545 13 1/4 13 1/2 *9 1/6 9 1/2 24 1/2 24 1/2	16% 16% 38 38 38 133 136 17% 1756 32% 33% 99% 99% 734 74 30 30 % 16 16 530 535 12% 13 99% 9½ 23½ 24½	*16% 16% 38 38 38 133 136 17% 17½ 33 96% 98 98 92 29½ 26% 535 535 13¼ 13% 99% 99% 91½ 24%	16% 17 37½ 37¾ *133 136 17% 17% 33 33 98½ 98½ *734 8 30 30 16 16¼ *525 530 13½ 13¾ *9⅓ 9½ *23½ 24½	16¾ 16¾ °37½ 38 °133 136 16¾ 17¾ 33 33¼ °96 99¼ 7¾ 7½ 28 29 15¾ 16 °525 530 12¼ 13 °9% 9½ 23½ 23½	3,600 300 10,100 4,900 200 800 1,900 5,400 40 5,500
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19 ½ May 4 23½ Jan 25 33½ Dec 29 100½ Aug 7 106½ Sep 25 9½ July 19 13¾ May 8 31 Dec 30 32 Dec 29 12½ July 13 18½ Nov 15 24½ July 27 31¾ Nov 22 175 Feb 3 185 Sep 26 12¼ July 13 15½ Nov 19 97 Aug 18 100 Jan 12 96¾ Dec 22 100 Jan 12 96¾ Dec 22 100 Jan 13 96¾ Dec 23 100 Jan 13 96¾ Dec 24 100 Jan 13 96¾ Dec 25 100 Jan 13 96¾ Dec 26 100 Jan 13 96¾ Dec 26 100 Jan 13 96¾ Dec 27 100 Jan 13 97 Nov 3	7% Mar 28 37% Jan 5 9 Jan 2 10% May 4 9 Jan 2 10% May 2 4 Mar 1 30% May 16 38½ Feb 5 97 Abr 25 16 May 18 12 Mar 6 130½ Jan 1 30½ Jan 2 23% Feb 16 29 Jan 10 167¼ Apr 17 37 Jan 2 93 Mar 26 94¾ Mar 30 101½ Feb 21 94¾ Mar 30 101½ Feb 21 94¾ Mar 10 113½ Jan 11 13½ Jan 11 16¼ Feb 23 43 Jan 11 16¼ Feb 23 43 Jan 11	Maracaibo Oil Exploration 1 Marathon Corp 6.25 Marine Midland Corp 5 Market St Ry 6% prior ptd 100 Marshall Field & Co com No par 4½% preferred 100 Martin (Clenn L) Co. 1 Martin-Parry Corp No par Masonite Corp No par Master Electric Co. 1 Mathieson Chemical Corp com 5 7% preferred 100 May Dept Stores common 5 3.75 preferred No par \$3.75 cum pfd 1947 series No par \$3.75 cum pfd 1947 series No par \$3.76 cumulative pfd No par \$3.75 par \$3.75 cum pfd 1947 series No par \$3.75 cum pfd 1	10% 10% 48/4 10/2 10% 47/3 48/4 10/2 10/2 10/2 10/2 10/2 10/2 10/2 10/2	10 ³ 4 11½ 47½ 47% 10 ³ 6 10½ 4 ¹ ½ 4 ³ 4 31½ 31½ 100¼ 100½ 17 ³ 6 12½ 34 34¼ 20 20 ³ 6 41 41½ 170 170 64½ 95¼ 95¼ 96½ 96½ 83½ 83½ 15½ 48¼ 49	10% 11¼ 47¼ 47% 10% 10% 4% 4½ 31¼ 31% 100½ 100% 17 17½ 12¼ 12½ *33 33½ 20 20 40¼ 41 *168½ 170½ 63½ 64¾ 95 95 96¼ 96¼ *83½ 85½ 15 15 49 49	11 11% 46½ 47 10 % 10 % 10 % 4 4% 30 % 31 10 10 17 17 % 12% 12% 13 34 19 % 40 % 2 168 ½ 170 % 63 ½ 64 95 96 % 83 ½ 85 ½ 15 15 % 48 % 49	11 1/4 11 5/6 46 1/2 46 3/4 10 1/6 10 3/6 * 44 3/6 4 3/4 30 1/2 30 3/4 101 101 17 17 1/4 12 1/4 12 3/6 33 33 3/4 19 5/6 19 3/4 39 5/6 40 1/2 * 168 1/2 95 95 96 1/4 * 83 1/2 85 1/2 15 1/6 15 1/6 * 48 1/4 49	10% 11% 464 464 10 1036 444 444 3016 1036 101 16 17 12 14 12 334 334 19% 19% 19% 19% 19% 19% 19% 19% 19% 19%	15, 200 3, 300 11, 500 90 2, 800 70 8, 000 1, 400 1, 700 1, 200 5, 300 60 130 20 1, 700 100
19½ July 14 27¾ Sep 25 18 July 13 23¾ May 11 39 July 19 49 Aug 17 99 July 19 105 May 3 39¾ July 27 30¼ July 17 44 July 13 32¼ July 13 32¼ July 13 42¾ Feb 10 21¼ July 13 42¾ Feb 10 21¼ July 13 14¼ Jun 3 12¼ Jun 5 12¾ Jun 5 32¾ Jun 6 40 Oct 11 x21½ July 19 10¼ July 17 11¾ Nov 20 42 Jan 13 53 Nov 20 14¼ Jan 16 19½ Nov 27	19¾ May 16 20½ Jan 4 42½ Mar 17 44 Jan 9 17¾ May 15 19½ Apr 27 106½ Jan 8 45½ Jan 2 36½ May 18 39¼ Feb 16 39½ Mar 29 44¾ May 15 15¼ May 15 26¼ Feb 16 15¼ Jan 2 19½ Jan 19 23¾ Jan 17 27¼ Jan 2 25¾ May 15 26¼ Feb 16 15¼ Jan 2 25¾ May 15 26¼ Feb 16 23¾ May 15 26¼ Feb 16 23¾ May 15 26¼ Feb 16 23¾ May 15 26¼ Feb 16 25¾ Jan 16 25¾ Jan 2 25¼ Feb 8 52 Jan 16 64 Feb 9 22% Feb 9	McCall Corp No par McCora Corp common 3 Preferred 50 McCrory Stores Corp com new 50c 3½% convertible preferred 100 McGraw Electric Co 1 McGraw-Hill Publishing No par McIntyre Porcupine Mines 5 McKesson & Robbins Inc 18 McLelian Stores Co 1 McQuay Norris Mfg Co 10 Mead Corp common No par 4½% preferred (1st series) 100 4% 2nd preferred (1st series) 50 Melville Shoe Corp 1 Mengel Co (The) common 1 5% convertible 1st preferred 50	20 1/8 20 1/4 23 3/4 44 44 3/4 18 1/6 101 1/2 101 1/2 51 1/4 51 1/4 37 3/6 55 3/4 43 1/4 43 1/4 122 1/2 25 1/6 25 3/6 90 90 93 661 1/2 65 24 1/4 24 1/4 19 3/6 19 1/2 57 60	20 20 23 % 24 % 44 44 % 4 18 18 % 101 101 51 ½ 51 % 37 ½ 37 ½ 37 ½ 37 ½ 37 ½ 31 ½ 23 17 ½ 17 ½ 17 ½ 25 25 % 89 91 % 60 66 24 24 ½ 19 % 19 ½ 25 59 % 4	1934 20 % 23 ¼ 23 ¾ 44 44 ½ 17% 18 ½ 100 % 100 ¼ 51 ¼ 51 ¾ 37 ¼ 37 ¼ 42 42 ½ 22 ½ 22 ½ 22 ½ 22 ½ 24 ¾ 88 ½ 89 59 65 23 ¾ 24 ½ 18 ½ 19 ½ 18 ½ 19 ½	19% 20 23% 23% 44 44½ 17% 18% 98% 100 51 55 55% 42 42 22½ 22¾ 17 17 24½ 24¾ 88½ 86 24 24% 18% 966 66 66 24 24%	20 20% 24 24 *44 44 ½ 18 ½ 18 ½ 99 95 50 ½ 51 37 ¼ 37 ¼ 42 42 ½ *22 ½ 42 ½ *26 ¾ 16 ¾ 16 ¾ 25 90 ¾ 91 *60 66 24 ½ 24 ¼ 18 ¾ 19 *55 60	19 % 20 % 23 1/4 24 44 44 18 18 *99 100 % 50 1/4 50 1/2 36 1/2 37 55 3/4 56 1/4 41 % 42 22 1/2 22 % 16 1/4 16 1/2 24 1/4 25 *90 91 *59 64 24 1/4 18 % 18 % *53 58	3,900 1,300 10 4,200 410 2,700 1,300 1,500 3,000 800 500 2,900 80 7,200
63a Aug 11 75a Jan 3 3934 Jan 13 66½ Dec 28 9534 Nov 9 101 Dec 27 2035 Jan 25 34¼ July 12 37½ July 17 49¾ Nov 27 101½ Feb 21 107½ Sep 7 106 Dec 7 110 Apr 12 102½ July 6 104¼ Nov 28 13 Jan 3 19½ Dec 28 38¾ Feb 23 57½ Dec 30 15 July 13 20¾ Mar 7 28¼ Jan 13 54¾ Nov 30 125 July 18 139¾ Nov 18 10½ Jun 29 17% Dec 29 31 July 17 42½ Dec 11 99 Jan 10 113 Dec 30 Por footnotes see page 24.	6% Jan 16 8% Mar 2 60 Jan 25 88 May 2 88 ½ Apr 10 101 Jan 12 29 ½ May 15 33 Apr 16 22 ½ May 7 28 Jan 5 47% Apr 2 56 Jan 24 98 Apr 3 104 ½ Jan 10 104 ½ Mar 27 107 ½ Jan 3 95 Apr 21 104 ½ Feb 17 53 ½ Mar 15 64 May 9 18 Jan 2 20 Mar 2 41 ½ Jan 2 48 % Feb 5 131 Jan 3 140 ½ Apr 23 16% Mar 28 21 ½ Feb 5 13 ½ Mar 28 18 ½ Jan 16 41 ¼ Jan 2 50 ½ Apr 13 111 ½ Jan 9 134 Apr 13.	Mercantile Stores Co Inc. 3% Merch & Min Transp Co. No par Merck & Co Inc common. 50c \$3.50 preferred. No par Mergenthaler Lintoype Co. No par Mergenthaler Lintoype Co. No par Merter Chapman & Scott. No par Mesta Machine Co. 5 Metropolitan Edison 3.90% pfd 100 4.35% preferred series. 100 3.85% preferred series. 100 Miami Copper. 5 Mid-Continent Petroleum. 10 Middle South Utilities Inc. No par Midland Steel Prod common. 5 8% 1st preferred. 100 Minneap & St Louis Ry. No par Minn St P & SS Marie. No par Minn St P & SS Marie. No par Minneapolis Honeywell Regulator— Common. 1.50 3.20% conv pfd series A. 100	19 19 *81 ³ 4 81 ³ 2 *81 ³ 4 82 ³ 4 *90 92 ³ 2 *29 ³ 8 30 *23 23 ³ ½ *50 51 *99 100 ³ ½ *106 107 ³ ½ *97 ³ ½ *97 ³ ½ *97 ³ ½ *99 18 ³ % *60 ³ % *61 ³ % *18 ³ % *18 ³ % *44 ³ % *44 ³ % *44 ³ % *46 ³ % *16 ³ % *120 ³ % *121	19 1/4 19 1/2 *8 1/4 81 1/4 *90 93 30 30 23 1/4 23 7/6 50 3/6 52 *99 100 1/2 *99 100 1/2 *106 107 1/2 *19 19 1/6 *60 3/4 61 3/4 *18 3/4 19 1/6 *13 44 1/2 *140 140 *17 1/4 18 *16 3/6 17 *15 16 3/6 17 *15 16 3/6 17	19 19 81/4 81/4 80 81/2 901/2 931/2 291/2 30 233/4 521/2 531/2 1001/2 1001/2 1001/2 1001/2 173/4 181/4 581/2 601/2 181/8 187/8 433/8 443/8 *1391/2 1401/2 171/6 163/4 443/6 453/4 1191/4 121	18½ 19 *8¼ 8½ 79½ 80½ *91 94 29½ 29½ 23¼ 23¼ 53 53½ 100½ 100½ *106 107½ *09½ 101 18 18½ 50 59% 16¼ 18½ 43¾ 44¾ *13½ 140½ 17½ 17½ 17½ 17½ 15% 16¼ 45% 47½ 121 125	**18% 19¼ **8¼ 8½ **80½ 81¼ 94 94 **29½ 29½ 23 23¼ 53% 54 **100½ 100½ **106 107½ **99½ 101 **18% 60 61 **18½ 18¾ 44 44¼ **140 140 **17¾ 16½ 16½ *** **46 46¾ **122 13¾	19 ½ 19 ½ 8 ¼ 8 ¼ 80 ½ 81 ½ 93 96 29 % 30 22 ½ 23 ½ 53 ¼ 54 100 ½ 100 ½ 17 ½ 18 ½ 59 ¼ 60 % 18 % 18 % 43 ¾ 44 139 ½ 140 ½ 16 ¾ 17 ¾ 15 ¾ 16 ¼ 45 ¼ 46 % 121 % 122	3,900 600 3,500 100 800 3,200 2,800 170 10 3,600 7,000 14,100 2,200 60 4,900 5,300

		NEW YORK	STOCK						
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	V AND HIGH SA Tuesday May 15 \$ per share	Wednesday May 16 \$ per share	Thursday May 17 \$ per share	Friday May 18 \$ per share	Sales for the Week Shares
\$ per share \$ per share 104 Sep 26 103	\$ per share 37¼ Feb 20 54 May 4 103 May 1 107 Mar 7 18% Jan 2 24¼ Feb 9 83¾ Jan 2 93½ Feb 14 25½ Jan 2 32 Feb 9	Minn Min & Mfg common_No par \$4 preferred_No par Minneapolis-Moline Co common_1 \$5.50 lst preferred_100 \$1.50 2nd conv preferred_25	\$ per share 47% 48 *104 106 20% 21% *90% 91 *28 29	\$ per share 48 48% *105 106 21½ 21% 90½ 90½ °28¼ 30	4634 4734 •105 106 2034 21 % 91 91 ½ •28 30	46 ¼ 47 ½ *105 106 20 % 22 90 ½ 90 ½ *28 30	46¾ 47% •105 106 22½ 23⅓ 90½ 90⅓ 30 30	x47 ¹ / ₄ 47 ³ / ₄ *104 106 21 1/ ₈ 23 1/ ₈ 90 1/ ₄ 90 1/ ₂ 30 30	11,200 15,200 440 600
27¼ July 26 34¼ Mar 20 46% Jan 25 73 Dec 28 9¾ Jan 3 15% Dec 26 4½ Jan 3 11¼ Dec 22 21¼ Jan 3 52% Dec 22 4¼ Peb 10 31% Dec 30 30 Apr 4 41¼ Oct 6 11¼ Jan 13 16% Nov 20	29% Jan 2 32% Feb 27 73 Jan 10 89% Apr 36 13% Apr 11 16% May 3 32 May 15 35% Apr 30 9% May 18 13% Mar 9 48% Jan 10 73% Mar 9 21% Jan 19 33% Mar 12 34% Jan 2 39% Feb 9 14% Jan 2 16% Feb 10	Minnesota Power & Light Co_No par Mission Corp 10 Mission Development Co8 Mississippi River Fuel Corp 10 Mo-Ken-Texas RR comNo par 7% preferred series A100 tMissouri Pac RR 5% conv pfd_100 Mohawk Carpet Mills20 Mojud Hosiery Co Inc1.28	30% 30½ 85 85½ 15½ 15% 33 33 10% 11 62½ 63¼ 30% 31% 37½ 40 31% 15	30½ 30% 84 86 15½ 15% 33 33% 10½ 11 62 63% 31½ 33½ 37½ 37½ 14% 14%	30 ½ 30 % 82 83 15 15 ¼ 32 32 ½ 10 ½ 61 62 ½ 31 32 % 37 ½ 14 % 14 % 14 % 14 % 14 % 14 % 14 % 14	30½ 30¾ 83 83½ 15 15¼ 32 32¼ 10½ 10½ 51½ 30¾ 32¾ °37½ 38 °14¾ 14¾ 19½ 19½	31 31 83 1/4 83 1/2 15 15 1/4 32 1/4 32 1/4 10 1/2 61 1/4 62 1/4 31 1/4 31 1/4 38 38 14 14 1/4 18 1/6 19	30 ½ 30 % 82 % 83 14 % 15 32 32 ½ 9 % 10 % 57 % 61 30 31 % 38 38 ¼ 14 % 15 % 15 % 15 %	4,100 3,400 10,400 4,800 23,300 21,800 37,700 800 1,400 960
54 July 26 77% Dec 21 10% Jun 30 13% Feb 3 19% July 13 23% May 11 49% July 13 67% Nov 24	18 Mar 15 24% Jan 5 73 Jan 25 91½ May 11 11¼ Jan 2 19% May 10 21¼ Jan 13 24¼ Apr 3 54 Jan 2 74% Feb 9	Monarch Machine ToolNo par Monsanto Chemical Co5 Montana-Dakota Utilities Co5 Montana Power Co (The)No par Montgomery Ward & CoNo par	*18% 19¼ *89¾ 91 18½ 18% 23¾ 23¾ 72¼ 72½	x18½ 18% 89 90¼ 18¾ 19½ 23¾ 23% 71¼ 72	18% 19% 86% 88% 17% 18% 23% 23% 71 72%	85 86½ 18¼ 18½ 23¼ 23¾ 70¾ 71¾	85 ½ 87 18 ½ 19 23 % 23 ½ 70 % 71 %	83 8576 1734 1832 2334 2334 70% 71%	7,000 47,700 5,900 15,200
12¼ Jun 27 16% Dec 29 15½ Dec 29 20¼ Jan 18 23¼ Jan 22 57 Oct 19 26¾ July 17 30% Nov 14 13¾ Mar 25 19¾ Dec 20 12½ Jan 13 19 May 24 9 Jun 29 14 Oct 18 44 Jun 29 56¼ Dec 6 108½ July 12 113 Mar 17 15 Jan 13 23¼ Aug 30 36½ Jan 13 52¼ Aug 30 43 Jan 13 53½ Jun 12	15% Mar 15 18 Jan 8 14% May 14 18½ Feb 16 40¼ Jan 2 52 Mar 21 27¼ Apr 3 31¾ Jan 29 25 Jan 2 29 May 9 18¼ Jan 25 20¼ Feb 23 16⅙ Jan 15 15½ Feb 26 51¼ Apr 23 55¾ Jan 8 109 Feb 1 112 May 14 20 Jan 4 23% Feb 27 45 Mar 26 49¾ Feb 28 52 Jan 2 66 Apr 12	Moore-McCormick Lines Morrell (John) & Co	16% 16% 14% 15 45% 46 29 29¼ 28½ 28½ 20¾ 18¼ 18¼ 14¼ 14% 111 112 21 21 47 48 60 60	16¾ 16¾ 14¾ 14¾ 14¾ 14¾ 14¾ 16¾ 14¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16	16¼ 16¾ 15¼ 15 46 46 28½ 29 27¾ 28 19 19¾ 18¾ 14¼ 51½ 51½ 51½ 111 112 20¾ 20¼ 47 48½ 60¼ 62	16 16 % 15 15 45 % 46 28% 28% 27% 27% 19% 19% 18 18% x13% 14% 51½ 52 *111 112% 20% 20½ *47 48½ *60% 62	**145** 1434 **455* 46¼ **285* 285* **273* **20 20½ **18¼ **13½ 135* **517* 52 **11 111 **20% 20½ **47 48½ **60½ 63	14% 1434 45 4534 28 28½ 27½ 27½ 19% 20% 18 18½ 13¼ 13¾ *52 523% 111 111½ 20% 20¾ *47 48½ *60% 62	700 5,100 4,100 700 10,700 3,900 1,300 1,600 140 9,500
16 July 13 22 May 20	1734 Jan 2 22% Feb 2	Nash-Kelvinstor Corp	20 20	20 201/8	19% 20%	19% 20	19% 20	19% 20	19,300
32 Jan 3 53 Dec 21 23 Jan 13 344 Dec 16 61/4 Jun 29 141/4 Dec 17 14 1/4 July 12 23 May 27 12 Jan 13 20 Dec 28 31 1/4 Dec 26 39 1/4 Jan 17 175 1/4 Jun 30 186 Jan 17 175 1/4 July 13 83/4 Apr 29 31 July 13 83/4 Apr 29 31 July 13 16 1/4 Nov 24 17/4 July 12 10 Feb 15 61/4 Jun 27 111/4 Oct 11	51½ Jan 2 79 Mar 9 31 Mar 15 35% May 4 12¼ Jan 15 16% Apr 13 16¾ Jan 2 21¼ Apr 21 18½ Jan 5 22¼ Feb 13 32½ Jan 2 35% Jan 12 16¾ Jan 2 35% Jan 19 42% Jan 2 54¾ May 11 9¾ Jan 2 11¼ Feb 24 11 Jan 2 14 May 9	Nash-Kelvinator Corp Nashville Chatt & St Louis 100 National Acme Co 1 National Airlines 1 National Automotive Fibres Inc 1 National Aviation Corp 5 National Biscuit Co common 10 7% preferred 100 National Can Corp 10 National Cash Register No par National Civ Lines Inc 1 National Coutainer Co 1	67% 67% 334 334 15% 15% 15% 15% 16% 20% 20% 19% 33% 33% 11% 15% 172 8 8 54 54 54 10% 13% 13% 13%	67½ 68 34 34 15¾ 15¾ 20 20½ 19¼ 19¼ 33¾ 34 *169 171 8 8½ 53½ 53½ 10¾ 10¾ 13¾ 13½	65% 66% *33½ 34 15% 15% 19½ 20% 19 19½ 33% 34% 168% 168% 8 % 51½ 53% 10% 10% 12% 13½	65½ 66¼ 33% 33% 15½ 15% 19% 19% 18% 19 38½ 34 *167½ 170 734 8 51 52 10¼ 10% 12% 13¼	66¼ 66½ 34¼ 34¼ 15¼ 15% 19½ 19¾ 19¾ 19 33% 34¼ 167½ 169 73% 51¾ 104¼ 103¼ x12¾ 13 13% 14¾	64% 65% 34% 34% 14% 15% 19% 19% 19% 18% 33% 33% 167% 168 7% 51% 51% 10% 12% 13% 14 14%	350 1,500 9,600 7,800 2,400 11,400 110 2,200 6,700 3,700 15,400
10% Jun 27 14% Dec 28 36 July 17 50 Nov 13 14% Mar 30 20¼ Dec 22 20½ July 17 27% Dec 21 15 July 25 22% May 31	13½ Mar 26 15½ Feb 6 x45 May 17 50 Jan 2 18 Apr 4 23¾ Feb 2 26½ Jan 10 30½ May 11 17½ Jan 2 21½ Mar 22	National Cylinder Gas Co	13% 13% 46% 46% 18% 19% 30 30% 18% 18%	13% 13% 46¼ 46½ 19% 20¼ 29½ 30 18½ 18%	13¾ 14¼ 45¾ 46¾ 19% 20¼ 29 29% 17¾ 18¼	13% 13% 45½ 46¾ 19% 20 28¾ 29% 17% 18	20 20 % 29 29 % 17% 18	45¾ 46¼ 19¼ 20 28¾ 29½ 17% 18¼	7,600 13,300 27,900 11,600
94% Jan 11 102 Jun 7 25 Jan 10 69% Dec 29 178 July 13 185½ Jun 5 x150 Jan 11 159 Nov 21 7% Jan 4 9% May 31 18 Jan 25 31% Dec 22	98 May 18 103 Jan 29 65 Mar 13 76½ Feb 13 170 Apr 24 185½ Jan 4 141¼ May 2 156 Jan 25 8½ Apr 17 9% Jan 26 31¼ Mar 29 38¼ May 9	\$4.50 preferredNo par	*98 99½ 74 74 *171 172 142½ 142½ 9 9 35% 36	99 99 72 72% 171 171 *141% 144 9 35% 36%	*98 99½ 70½ 71 170½ 172 *141¼ 144 9 35⅓ 36⅓	*96% 99 69% 71 172 172 *141% 144 9 35 35%	96% 99 70 73 170½ 171¼ 141¼ 144 9 9⅓ 35½ 35%	71½ 73% *171 172 *141¼ 144 9 9½ 34 35¾	12,100 140 20 3,100 5,300
x36 Dec 5 1 Jan 4 22½ Jun 29 28 Nov 24	3/4 Jan 2 1 Mar 6 25 1/2 Jan 2 28 3/4 Feb 13 47 3/4 Mar 14 56 Jan 9	Natl Power & Lt ex-distNo par National Shares CorpNo par National Steel Corp10	11 34 27½ 27½ 49% 49%	27½ 27½ 49½ 50½	*27% 28 48½ 49¾	28 28 49 49%	*27½ 27% 48% 49½	*27½ 27% 48¼ 49% 28 ½ 48¼	25,900 300 10,400 100
25% Mar 31 29 42 Oct 9 26 Mar 22 29 42 Oct 9 25% Apr 27 21% Dec 18 71½ Apr 4 89 Dec 20 23½ Dec 20 24¾ Dec 28 10¼ July 13 14½ Oct 9 7 July 13 11% Jan 3	27½ Jan 2 32¼ Feb 16 21¼ Jan 2 29% May 7 x85 Mar 14 89% Jan 30 22 May 18 25¼ Feb 2 14¼ Jan 2 16% Apr 30 8 Jan 3 10½ Feb 15	National Sugar Ref CoNo par National Supply (The) Pa com10 4½% preferred 100 National Tea Co	*28 29 27% 27% *89 89½ 22¼ 22¼ *16¼ 16% 8% 8%	28 29 28 1/4 89 22 1/4 22 3/4 16 3/4 9	*28 2834 265 28 88 88 22½ 22½ 16½ 16⅓	*28 2834 2634 2714 871/2 881/4 221/2 221/2 16 16 9 9	28¼ 26¼ 27½ 27½ 87½ 87½ 22½ 22½ 22½ 9 16 16¼ 9 9	26 ½ 27 ½ *86 87 ½ 22 22 ¼ 15 % 16 9 9 ¼	21,500 250 2,300 1,000 2,800
26 Mar 22 29 ½ Oct 9 15 % Apr 27 21 % Dec 18 71 ½ Apr 4 89 Dec 20 23 ½ Dec 20 24 ¾ Dec 28 10 ¼ July 13 14 ½ Oct 9 7 July 13 11 % Jan 3 Range for Previous Year 1950 Lowest Highest	27½ Jan 2 32¼ Feb 16 21¼ Jan 2 29¼ May 7 x85 Mar 14 89½ Jan 30 22 May 18 25¼ Feb 2 14¼ Jan 2 16% Apr 30 8 Jan 3 10½ Feb 15 Range Since Jan 1 Lowest Highest	National Supply (The) Pa com 16	27% 2734 *89 89 ½ 22 ¼ 22 ¼ *16 ½ 16 % 8 % 8 % Saturday	27% 28% 89 89 22¼ 22¾ 16¾ 16¾ 9	26% 28 88 88 22½ 22½ 16% 16%	26¾ 27¼ 87½ 88¼ 22½ 22½ 16 16 9 9	26% 27½ 87½ 87½ x22% 22½ *16 16% 9 9	26 ½ 27 ½ *86 87 ½ 22 22 ¼ 15 % 16 9 9 ¼ Friday May 18	21,500 250 2,300 1,000 2,800 Sales for the Week
26 Mar 22 29½ Oct 9 15% Apr 27 21% Dec 18 71½ Apr 4 89 Dec 20 23½ Dec 20 24¾ Dec 28 10¼ July 13 14½ Oct 9 7 July 13 11% Jan 3 Range for Previous Year 1950 Lowest Highest \$ per share 8 % Aug 1 12% Feb 28 14¾ Jan 13 17% Feb 10 102½ Mar 10 106½ Aug 11 7½ July 13 11% Jun 13 34 July 11 42½ Nov 25 99 July 18 105½ Feb 16 10¼ July 25 13¼ Mar 23 199¾ Sep 5 103 Apr 13 58 Apr 6 104¾ Dec 18	27½ Jan 2 32¼ Feb 16 21¼ Jan 2 29¼ May 7 x85 Mar 14 89½ Jan 30 22 May 18 25¼ Feb 2 14¼ Jan 2 16% Apr 30 8 Jan 3 10½ Feb 15 Range Since Jan 1 Lowest Highest f per share s per share 10¾ Jan 5 14¼ Jan 18 15¼ Jan 2 18¼ Feb 19 104 Apr 23 x105 Jan 11 8½ Jan 11 13 Apr 18 35 Apr 3 42¾ Jan 9 93½ Apr 11 102 Feb 7 11¼ Jan 2 12¾ Mar 6 98 Apr 5 103 Feb 20 99 Apr 2 116 Jan 20	National Supply (The) Pa com 10 4½% preferred 100 National Tea Co 5 Natl Vulcanized Fibre Co 1 Natomas Co No par STOCKS NEW YORK STOCK EXCHANGE Par Nehl Corp 1 Neisner Bros Inc common 1 4¾% preferred 100 Newberry Co (J J) com No par 3¾% preferred 100 New England Elec System 1 New Jersey Pr & Lt Co 4% pfd 100 Newmont Mining Corp 100	27% 2734 *89 89 ½ 22 ¼ 22 ¼ *16 ½ 16 % 87 87 Saturday May 12 * per share 11 ¼ 11 ¾ *15 ¾ 16 ½ *10 ¼ 106 ½ 11 ¼ 12 ½ 36 ¾ 36 ¾ 95 12 ¼ 12 ¼ 98 101 107 ½ 107 ½	27% 28% 89 89 22¼ 22¾ 16% 16% 87% 9 LO Monday May 14 8 per share *11¼ 11% 16% 16% 10% 10% 12¼ 12¼ 12¼ 236½ 37% 94¼ 95 12 12¼ 98 101 107 107	26% 28 88 88 22½ 22½ 16% 16% 9 9 W AND HIGH S. Tuesday May 15 \$ per share 11¼ 11¼ 15% 16 *104 106½ 11% 12 *36% 3734 *94¼ 95 12½ 12¼ *98 101 105½	26% 27% 87% 88% 22% 28% 22% 16 16 9 9 9 ALE PRICES Wednesday May 16 \$ per share 11% 11% 13% 16% 16% 16% 11% 13% 16% 37% 94% 12% 12% 12% 12% 12% 12% 105 -	26% 27½ 87½ 87½ 87½ 87½ 87½ 22½ 22½ 22½ 21½ 216 16½ 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	26 ½ 27 ½ 86 87 ½ 22 22 ½ 15 % 16 9 9 ¼ Friday May 18 \$ per share 11 ¼ 11 ¼ 15 ¾ 15 ¾ 104 106 ½ 11 % 37 37 37 93 ¾ 94 ½ 12 12 ½ 99 99 105 105	21,500 250 2,300 1,000 2,800
26 Mar 22 29½ Oct 9 15% Apr 27 21% Dec 18 71½ Apr 4 89 Dec 20 23½ Dec 20 24¾ Dec 28 10¼ July 13 14½ Oct 9 7 July 13 115% Jan 3 Range for Previous Year 1950 Lowest Highest \$ per share \$ per share 8% Aug 1 12% Feb 28 14¾ Jan 13 17% Feb 10 102½ Mar 10 106½ Aug 11 7½ July 13 11½ Jun 13 34 July 13 11¾ Jun 13 34 July 14 42½ Nov 25 99 July 18 105½ Feb 16 10¼ July 25 13¼ Mar 23 299¾ Sep 5 103 Apr 13 58 Apr 6 104¾ Dec 18 103¼ Jan 26 20½ Nov 22 66½ Mar 14 80¾ Dec 18 26¼ Mar 29 34¾ Oct 21 24¼ July 3 39½ Oct 17 11½ Jan 3 21% Dec 21 90 July 3 188½ Oct 3	27½ Jan 2 32½ Feb 16 21¼ Jan 2 29¼ May 7 x85 Mar 14 89½ Jan 30 22 May 18 25¼ Feb 2 14¼ Jan 2 16½ Apr 30 8 Jan 3 10½ Feb 15 Range Since Jan. 1 Lowest Highest f per share f per share 10¾ Jan 5 14¼ Jan 18 15½ Jan 2 18¼ Feb 19 104 Apr 23 x105 Jan 11 8½ Jan 11 13 Apr 18 35 Apr 3 42¾ Jan 9 93½ Apr 11 102 Feb 7 11¼ Jan 2 12¾ Mar 6 98 Apr 5 103 Feb 20 99 Apr 2 116 Jan 20 18½ Apr 2 23½ Feb 17 75 Apr 4 82½ Jan 24 29½ Apr 4 38¾ Jan 12 36½ Jan 10 46¾ Apr 27 19 Apr 3 26¼ Jan 16 180 Jan 3 26½ Feb 16	National Supply (The) Pa com 10 4½% preferred 100 National Tea Co 5 Natl Vulcanized Fibre Co 1 Natomas Co No par STOCKS NEW YORK STOCK EXCHANGE Par Nehl Corp 1 Neisner Bros Inc common 1 4¾% preferred 100 Nessoo Inc 5 Newberry Co (J J) com No par 3¾% preferred 100 New England Elec System 1 New Jersey Pr & Lt Co 4% pfd 100 Newmont Mining Corp 10 Newport Industries common 1 4¼% preferred 100 Newport News Ship & Dry Dock 1 New York Air Brake No par New York Central No par New York Central No par New York Central No par	27% 2734 *89 89 ½ 22 ¼ 22 ¼ *16 ½ 16 % 87 87 Saturday May 12 \$ per share 11 ¼ 11 ¾ *15 ¾ 16 ½ *10 ¼ 106 ½ *11 ¼ 12 ½ *36 ¾ 36 ¾ *95 *12 ¼ 10 ¼ *98 10 1 *10 7 ½ 10 7 ½ *21 21 *81 23 ½ *33 33 *43 ½ 43 ½ *19 % 19 ¾ *211 211	27% 28% 89 89 22¼ 22¾ 16¾ 16¾ 16¾ 87% 9	26% 28 88 88 22½ 22½ 16% 16% 9 9 W AND HIGH S. Tuesday May 15 \$ per share 11¼ 11¼ 15% 16 104 106½ 11% 12 *36% 3734 *94¼ 95 12½ 12¼ *98 101 105 105½ 19% 20¼ 81 81 32% 32% 42 19½ 20 207 214½	26% 27% 87% 88% 22% 28% 22% 16 16 9 9 ALE PRICES Wednesday May 16 \$ per share 11% 11% 13% 16% 16% 11% 13% 16% 11% 13% 16% 11% 11% 10% 10% 10% 10% 10% 10% 10% 10	26% 27½ 87½ 87½ 87½ 82½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 25½ 25	26½ 27½ 86 87½ 22 22¼ 15% 16 9 9¼ Friday May 18 \$ per share 11¼ 11¼ 15¾ 15¾ 104 106½ 11% 12½ 37 93¾ 94½ 12 12½ 99 99 105 105 19% 19% 79 80 32 32% 41 42¼ 19 19¾ 205 211	21,500 250 2,300 1,000 2,800 Sales for the Week Shares 1,300 700 2,600 700 190 10,400 30 1,200
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Tuesday May 15 \$ per share 11½ 15% 16 104 106½ 11% 12 36¾ 37¾ 94¼ 95 12½ 12¼ 98 101 105 105½ 19¾ 20¼ 81 81 32% 32½ 42 19½ 20 207 21¼ ½ 106¾ 106% 17½ 18 52¾ 52¾ 89½ 89½ 320 380 17¼ 17¾ 18 52¾ 52¾ 89½ 89½ 320 380 17¼ 17¾ 16¼ 89½ 89½ 310 380 17¼ 17¾ 26½ 26½ 81¾ 31¾ 31% 389½ 89½ 91½ 91½ 21½ 26½ 81¾ 31¾ 31% 89½ 99½ 91½ 91½ 21½ 26½ 81¾ 31% 89½ 99½ 91½ 91½ 21½ 26½ 81¾ 31% 89½ 99 94½ 95 10% 11 45 46½ 47¾ 48 826 26½ 81⅓ 18½ 15¾ 46½ 47¾ 48 826 35½ 35⅓ 35½ 35⅓ 35½	26% 27% 88% 22% 22% 21% 88% 22% 22% 21% 16 16 9 9 ALE PRICES Wednesday May 16 \$ per share 11% 11% 11% 11% 11% 26% 21% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	26% 27½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 8	26 ½ 27 ½ 286 87 ½ 22 22 ¼ 15 % 16 9 9 ¼ Friday May 18 \$ per share 11 ¼ 15¾ 15¾ 16 ½ 21 ½ 37 37 293¾ 94 ½ 12 12 ½ 39 99 105 105 19% 19¾ 205 211 106 ½ 106¾ 119% 19¾ 205 211 206 ½ 106¾ 17 ¼ 18 51 51 59 89 20 380 17 ¼ 17 ¾ 48 ½ 49 15 ¾ 16 ½ 26 ½ 90 ½ 90 ¾ 21 ½ 26 % 26 ½ 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26 %	21,500 250 2,300 1,000 2,800 Sales for the Week Shares 1,300 700 2,600 700 190 10,400 2,800 1,200 2,800 1,200 2,800 1,800 51,100 1,900 2,900 5,500 440 60 9,300 5,400 4,400 4,400 130 130 130 2,600 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,400 1,5
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Contract to the state of the st	17½ Feb 28 38 July 20 1¾ Mar 21 34¾ Jan 45 5½ Apr 17 15¼ Apr 8 31 July 31 53½ Apr 25 7¼ Apr 29 18¾ July 26 18¾ Dec 6 x106⅙ Jun 9 21¾ Jun 9 21¾ Jun 27 41¼ Feb 20 30½ Aug 22	22% Oct 5 48% Nov 24 4 Dec 27 46% Jun 22 9% Jan 20 18% Dec 18 9% Dec 29 23% Dec 29 38% Mar 17 70% Nov 13 13% Dec 30 28 Feb 10 22 Dec 21 110 Oct 30 27% May 24 22% Dec 20 64% Nov 27 36% Feb 6	21% Jan 25 45% Apr 26 3 Apr 11 40% Jan 11 31% Jan 3 6% Apr 11 16% May 18 8% Mar 28 x20% Apr 27 36 Jan 4 64% Apr 11 13 May 14 23% Jan 2 20 May 17 x106 Mar 9 24% Jan 5 19% Apr 3	25% Feb 8 57 Jan 15 4¼ Jan 9 57½ May 2 35 May 3 8½ Jan 16 21% Feb 14 10¼ Jan 8 25¼ Jan 8 40½ Feb 26 74½ Jan 10 15½ Mar 16 27% Mar 16 27% Mar 9 110 Jan 6 27% Apr 18 26¼ Jan 18	Paramount Pictures Corp	23 ¼ 23 ½ *47 49 3 ¼ 3 ¼ 56 ½ 56 ½ 33 ½ 33 ½ *7 ¼ 7% 17 ½ 17 ½ 8 % 8% 22 22 *37 ½ 37 ¾ 68 68 *13 ¼ 13 ½ 26 ½ 27 *20 ¼ 23 *107 109 26 % 26 % 21 21 ½ 63 ¼ 63 ¼ *32 ¼ 34	23 1/4 23 3/6 *47 1/2 49 1/2 3 1/6 3 3/6 56 1/2 57 *34 73/6 *7 1/6 73/6 *8 1/6 8 3/6 *21 1/4 22 37 1/4 37 1/2 67 1/2 69 13 13 3/6 27 27 *22 1/4 23 *107 109 26 3/4 27 1/4 21 1/6 21 1/2 62 62 *32 3/4 33 3/4	23 23 ¼ *46 ½ 47% 3 ¼ 3 ¼ 55 ¼ 56 % 34 17¼ 17¼ 17½ 8½ 8¾ 21½ 21½ 26 ½ 37¼ 67 67½ 13 13 26 ¼ 26 % 20 ¼ 20 ¼ 107 109 27 ¼ 27 ¼ 20 ½ 20 ¾ 66 61½ 61 ½ 23 23 ¾ 66 61½ 61 ½ 23 33 ¾	22% 22% 48% 3 4 55% 56 33% 34 17% 17% 17% 21% 21% 26% 26% 20 107% 107% 27% 20% 60 60 60% 33 33 33	22% 48½ 348½ 3 346 54% 55½ 34 7½ 344 7½ 16% 68% 88¾ 21¼ 21½ 37¼ 66% 67¼ 13½ 13½ 26½ 27 20 20 107¼ 109 27½ 20½ 59¼ 60¼ 32¾ 33½	22¼ 22% *46¾ 48¼ 3 3 54¼ 55½ 34½ 34½ *7½ 71¼ 16½ 17½ 21½ 21½ 37½ 67½ 13¼ 13% 266% *20¼ 24 *107¼ 109 27% 19% 20¼ 59 60½ *32¾ 33½	9,900 2,860 10,000 1,106 200 10,200 4,600 1,106 3,400 4,400 1,700 30 4,600 69,600 3,400 1,00
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	8 per share 11% Apr 18 20 Dec 15	\$ per share 16% Nov 22	\$ per share	\$ per share	Par	s per share	* per share	8 per share	s per share	\$ per share	8 per share	Shares
	84 ½ Jan 4 46 July 17 102 ½ July 17 100 % Oct 30 14 July 17 100 % Oct 30 14 July 17 100 % Oct 30 14 July 17 128 ½ Dec 4 101 ½ Dec 4 15% Dec 27 97 Feb 17 11 ½ July 14 86 Mar 17 24 % July 17 148 Mar 1 163 Mar 22 30 ½ July 17 71 Jan 3 61 % July 17 71 Jan 3 61 % July 17 71 Jan 3 61 % July 25 19 ¼ Jun 30 135 ½ Jan 13 19 July 28 9 % Sep 20 38 ½ Feb 14	23 ¼ Dec 1 96¼ May 3 58% Oct 23 107 Dec 14 103¾ Dec 21 20 Feb 9 97 Dec 8 80¾ Dec 29	13% May 7 20% Jan 2 87 May 11 49% Jan 15 99½ Apr 27 98 May 8 17½ Jan 4 95½ Feb 28 76¼ Mar 15 41% May 10 12¼ Apr 19 31 Jan 2 19¼ Jan 2 19¼ Jan 24 38¼ Mar 16 17½ Mar 29 153 Jan 5 164 May 4 37% Jan 25 8% Apr 2 18¼ Jan 2 77 Apr 4 74 Jan 2 26% May 18 141 Jan 4 23 May 18 10¼ Jan 2	25% Feb 27 56% Mar 9 107% Jan 19 20 Mar 7 96 Feb 5 86% May 11 43% May 11 15 Jan 18 35% Apr 30 104 Jan 23 17% Jan 8 29% May 10 98% May 10 42% Jan 24 22 Feb 3 155 Jan 17 146% Apr 21 10% Jan 16 30 Jan 17 132% Jan 9 98 Jan 18 33% Jan 3 147 Feb 9 31¼ Jan 2 14¼ Apr 12 63½ Feb 1	Phila & Reading Coal & Iron	13 % 14 22 ½ 22 % 87 ½ 88 61 ¼ 51 ½ 100 101 97 ½ 98 ½ 18 19 ¾ 95 ¾ 99 84 ¼ 85 ¼ 42 ¾ 42 % 12 ¼ 13 34 34 ¼ 101 102 ½ 16 ¼ 16 ¼ 110 ¼ 120 29 ½ 29 ¾ 97 ½ 99 ½ 40 ¾ 40 ¾ 19 ⅓ 19 ⅓ 150 165 169 43 43 ¼ 97 ½ 97 ½ 23 ½ 23 ½ 79 ½ 79 ½ 85 ½ 87 ¾ 23 ½ 23 ½ 79 ½ 87 ¾ 146 148 22 % 24 ¼ 21 ½ 13 ½ 61 61 ¾	13% 14% 22% 23% 27% 87% 51% 51½ 100% 100% 197½ 98½ 18 19 1953% 99 84½ 86¼ 42% 43% 112¼ 13 34 34 101 102½ 16¼ 16¼ 110¼ 120 29 29¼ 98½ 98½ 40% 40% 18½ 19 150 160 166 169 43 43¼ 9¾ 9¾ 23% 23¾ 79¼ 79¼ 185 87 26½ 27¾ 146 148 23¾ 23¾ 60½ 61¼	14 14 14 14 14 14 14 14 14 14 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	14 1/4 14 14 14 14 14 14 14 14 14 14 14 14 14	14 % 14 % 22 % 88 8 50 % 51 % 101 101 % 102 % 18 19 % 99 84 % 85 % 42 ½ 43 12 ¼ 12 ¼ 12 ¼ 12 % 16 % 16 % 110 ¼ 120 % 18 18 % 150 165 42 ¼ 42 ½ 9 ½ 9 % 18 18 % 150 165 42 ¼ 42 ½ 9 ½ 9 % 22 % 23 % 77 78 ½ 85 86 26 ½ 27 % 144 ¼ 146 23 ¼ 23 ¼ 23 % 13 ½ 60 ¼ 60 ½ 22 % 23 %	14 1/6 14 1/6 22 22 3/4 88 88 88 88 88 88 18 18 95 3/4 9 82 3/4 85 1/6 11 101 16 16 16 16 1/6 110 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	6,300 11,100 130 8,600 200 100 34,800 9,000 100 700 80 2,700 9,300 110 6,900 3,500 150 7,700 3,900 9,000 70 40 100 2,800 5,300
	46 July 17 1021/2 July 17 1001/4 Oct 30 14 Jan 3 911/2 Aug 8 571/2 Jan 27 9/6 Mar 31 281/2 Dec 4 1011/2 Dec 4 1011/2 Dec 4 153/6 Dec 27 97 Feb 17 111/2 July 14 86 Mar 17 241/6 July 17 148 Mar 12 301/2 July 17 7 Mar 30 101/2 July 17 71 Jan 3 611/6 July 15 191/4 Jun 30 1351/2 Jan 13 19 July 25 191/4 Jun 30 1351/2 Jan 13 19 July 28 93/4 Sep 20	23 ¼ Dec 1 96¼ May 3 58% Oct 23 107 Dec 14 103¾ Dec 21 20 Feb 9 97 Dec 8 80% Dec 29	20% Jan 2 87 May 11 49% Jan 15 99½ Apr 27 98 May 8 17½ Jan 4 95½ Feb 28 76½ Mar 15 41% May 10 12¼ Apr 19 31 Jan 2 99 Apr 27 16 Jan 2 92½ Jan 24 38½ Mar 16 17½ Mar 29 153 Jan 5 164 May 4 37¾ Jan 25 8% Apr 2 18 Jan 2 77 Apr 4 74 Jan 2 263% May 18 141 Jan 4 141 Jan 4 151 Jan 4 151 Jan 4 152 May 18 164 Jan 2	25% Feb 2 95½ Feb 27 56% Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 86¾ May 11 15 Jan 18 35¼ Apr 30 104 Jan 23 17% Jan 8 29% May 10 42¾ Jan 24 22 Feb 3 155 Jan 17 174 Feb 1 46% Apr 21 10¾ Jan 16 30 Jan 17 122¾ Jan 9 98 Jan 18 33% Jan 3 147 Feb 9 31¼ Jan 2 14¼ Apr 12	Philo Corp common	22½ 22% *87½ 88 *51½ 51½ *100 101 *97½ 98½ *18 19¾ *95¾ 99 *84½ 42¾ 42¾ *12¼ 13 *34 34¼ *101 102½ *16⅓ 16¼ *110¼ 120 29½ 29¾ *97½ 99½ 40¾ 40¾ *19⅓ 19⅓ 19⅓ *150 *165 169 *43 43¼ *10½ 23⅓ 23⅓ 79½ *23½ 23⅓ 79½ *85½ 87¾ *26½ 27¾ *146 148 *23% 24¼ *12½ 13½	22¾ 23¼ 87% 87% 87% 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½	22¾ 22¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 151 151¼ 100 % 100 % 98 99 ½ 18 19¾ 95¾ 99 83¾ 85¼ 42 43 3 12¼ 13 101 101 16¼ 16¼ 110¼ 120 28⅓ 29 88⅓ 98⅓ 40 41 18⅓ 18⅓ 150 166 168 42¼ 43¼ 9½ 9¾ 9¾ 9½ 9¾ 9½ 9¾ 9½ 9¾ 9½ 9¾ 9½ 9¾ 9½ 9¾ 9½ 9¾ 9½ 9¾ 9½ 9¾ 146 148 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓	2236 23 8782 8712 80782 8712 100% 101 98 9844 18 1934 12 12 14 12 14 12 14 12 14 101 102 16 16 16 110 14 120 128 14 128 110 14 120 128 14 18 14 150 16 166 166 1236 2236 23 1777 77 185 8634 1264 14 14 123 14 23 14 23 14 23 14 23 14 23 14 23 14 23 36 13 13 14	22% 22% 88 88 88 85 50 45 114 101 101 101 101 101 101 101 101 101	14 1/6 14 1/6 22 22 3/4 88 88 88 88 85 50 50 5/6 101 102 973 98 3/4 18 95 3/4 92 15 12 12 12 12 12 12 12 12 12 12 12 12 12	6,300 11,100 130 8,600 200 100 34,800 9,000 100 700 80 2,700 9,300 110 6,900 3,500 150 7,700 3,900 9,000 70 40 100
	46 July 17 1021/2 July 17 1021/2 July 17 1001/4 Oct 30 14 Jan 3 911/2 Aug 8 57/2 Jan 27 9/6 Mar 31 281/2 Dec 4 1011/2 Dec 4 1011/2 Dec 4 1011/2 Dec 6 1111/2 July 14 86 Mar 17 241/6 July 17 148 Mar 1 163 Mar 22 301/2 July 17 71 Jan 3 61/6 July 27 11/6 Jun 30 1351/2 Jan 13 19 19 19 19 19 19 19 19 19 19 19 19 19	23 ¼ Dec 1 96¼ May 3 58% Oct 23 107 Dec 14 103¾ Dec 21 20 Feb 9 97 Dec 8 80¾ Dec 29	20% Jan 2 87 May 11 49% Jan 15 99½ Apr 27 98 May 8 17½ Jan 4 95½ Feb 28 76¼ Mar 15 41¼ May 10 12¼ Apr 19 31 Jan 2 99 Apr 27 16 Jan 2 19¼ Jan 24 38% Mar 16 17½ Mar 29 153 Jan 5 164 May 18 17½ Jan 2 26% May 18 141 Jan 2 26% May 18 141 Jan 4 23 May 18 16¼ Mar 14 13¼ Jan 3 51½ Jan 2 49½ May 18 16¼ Mar 14 13¼ Jan 4 12¾ Jan 1 13¼ Jan 4 12¾ Jan 1 35½ Mar 15 70% Mar 15 70% Mar 15 20% Apr 2 90 Jan 16 25 Jan 2 26¼ May 18 111 May 17 83¼ May 16 21½ Jan 2 49½ May 18 111 May 17 83¼ May 16 21½ Jan 2 46¼ May 16 21¼ Jan 2 46¼ May 16 21¼ Jan 2 46¼ May 17 83¼ May 16 21¼ Jan 2 46¼ May 18 111 May 17 83¼ May 16 21¼ Jan 2 46¼ Mar 28 106¾ Apr 2	25% Feb 2 95½ Feb 27 56% Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5 86¾ May 11 43¾ May 11 15 Jan 18 35¼ Apr 30 104 Jan 23 17¾ Jan 8 29¾ May 10 98½ May 10 98½ May 10 42¾ Jan 24 16¾ Apr 21 10¾ Jan 16 30 Jan 17 174 Feb 1 30 Jan 16 30 Jan 17 132¾ Jan 2 14¼ Apr 12 16¾ Apr 21 16¾ Jan 19 14¼ Feb 28 16¾ Jan 19 14¼ Feb 28 16¾ Jan 19 14¼ Feb 28 16¾ Jan 19 14¼ Feb 13 20¾ Feb 19 30 Feb 6 119¾ Feb 13 23¾ Feb 6 27¼ Feb 13 23¾ Feb 13 23¾ Feb 13 23¾ Feb 6 27¼ Feb 13 23¼ Feb 6 27¼ Feb 13 30% Feb 19 30 Feb 6 119¾ Feb 7 91¼ Feb 13 23¾ Feb 5 24¾ May 7 54¾ Feb 13 107 Feb 13 108 Feb 13 109¼ Feb 5 109¼ Apr 6 31¾ Feb 5	Philico Corp common	22½ 22% *87½ 51½ *100 101 *97½ 98½ *18 19¾ *95¾ 85¼ 42¾ 42% *12¼ 13 *34 34¼ *101 102½ *16¼ 16¼ *110¼ 120 *29½ 29¾ *97½ 99½ 40¾ 40¾ 19⅓ 19⅓ *150 *165 169 *43 43¼ 97‰ 97‰ 23¼ 23¾ 23½ 23¾ 279½ 79½ *85½ 87¾ *26½ 27¾ *146 148 *23% 24¼ *12½ 13¾ *61 61¾ *49½ 51½ *17¾ 17% *13¾ 13¾ *36½ 38½ *73¼ 73¼ *36½ 38½ *73¼ 73¾ *36½ 38½ *73¼ 73¾ *36½ 38½ *73¼ 73¾ *36½ 38½ *73¼ 73¾ *36½ 38½ *73¼ 73¾ *22¼ 22¾ *22¼ 22¾ *92 93 *26½ 26½ *24¾ *12¾ 114 *84 *84½ 28¾ *12¾ 114 *84 *84½ 28¾ *12¾ 114 *84 *84½ 28¾ *112¾ 114 *84 *84½ 28¾ *100¾ 101 *30¾ 30½ *36 *36¾ 36½ *143 *36½ *36½ *36¾ *36¾ 31¾	22¾ 23¼ 87% 87% 87% 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½	22¾ 22¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 87¾ 99 % 18 19¾ 95¾ 99 83% 85¼ 42 ¼ 13 ¾ 12¼ 13 ¼ 10¼ 10¼ 16¼ 16¼ 20 28¼ 29 98½ 98½ 40 41 18½ 18¾ 150 166 166 168 42¼ 43¼ 9½ 9¾ 22¾ 23¾ 78½ 85 87 26¼ 27½ 11¼ 13¼ 13¾ 59¾ 60½ 21¾ 13¾ 59¾ 60½ 21¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 1	2236 23 8786 871/2 80786 611/2 1004/2 101 98 983/4 18 1994 1953/4 99 833/6 842/4 11/6 421/4 121/4 123/4 341/4 101 102 16/6 1101/4 120 x281/4 28/6 97 98 40 40 173/4 181/4 150 166 423/6 427/6 91/2 93/4 223/6 23 x77 77 855 863/4 226/4 271/2 144/4 148 231/4 233/6 133/6 23/7/6 1101/6 111 93/4 84 221/6 231/6 1008/6 100	22% 22% 88 88 88 85 94 51 1/4 101 101 100 1/2 102 18 19 3/4 99 84 1/2 12 14 12 1/4 12 14 16 1/4 110 1/4 12 10 16 1/4 16 1/4 110 1/4 12 1/4 1/4 12 1/4 12 1/4 12 1/4 12 1/4 12 1/4 12 1/4 12 1/4 12 1/4 12 1/4	14 14 14 14 12 22 34 48 88 85 50 50 16 10 1 102 173 4 18 18 18 18 18 18 18 18 18 18 18 18 18	6,300 11,100 130 8,600 200 100 34,800 9,000 100 700 80 2,700 9,300 110 6,900 3,500 150 7,700 3,900 9,000 70 40 100 2,800 5,300 5,300 5,300 1,700 7,400 9,300 3,000 1,700 1,700 1,700 1,700 1,000 1,700 1,000

-	Yea	er Previous r 1950	Range Sir		NEW YORK STOCK	Saturday May 12	Monday May 14	V AND HIGH SA Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
7	# per share # 24% Jan 25 30% Jan 13	#ighest # per share 49% Dec 21 36% Dec 30	\$ per share 46% Apr 2 35% Mar 22	### ### ### ### ### ### ### ### ### ##	Rayonier Inc common1 \$2 preferred25	\$ per share \$4934 50 374 374	\$ per share 49½ 49¾ *36½ 37¼ 28½ 28½	\$ per share 4734 4834 365 3718 2814 2838	\$ per share 47\(\frac{1}{2}\) 47\(\frac{1}{8}\) 36\(\frac{3}{4}\) 36\(\frac{3}{4}\) 28\(\frac{1}{4}\) 28\(\frac{1}{4}\)	\$ per share 48 \(48 \) 48 \\ 36 \) 37 28 28 \(24 \)	\$ per share 47% 49 *36½ 38%	Shares 3,600 800 2,000
	20 ¼ Jun 29 35 Jun 19 30 July 3 10 ½ Jun 30 15 July 17	28 % Dec 30 39 ½ Feb 9 34 ½ Mar 22 16 ¼ Nov 18 18 ¼ Dec 21	27% Mar 15 39 Apr 25 32 Mar 14 14½ Mar 28 17% Jan 2	32% Feb 8 44 Feb 16 37 Feb 3 19% Feb 7 20% Feb 1	Reading Co common 50 4% non-cum 1st preferred 50 4% non-cum 2nd preferred 50 Real Silk Hosiery Mills 6 Reed Roller Bit Co No par	40 40 35¼ 35¼ *14½ 16 *1½ 20	*39 40½ 35 35¼ *14½ 16 *19¼ 19¾	39 39 33½ 33½ *14¼ 15¾ 18¾ 19	*38 40 *33 34 *14% 15% *18% 19½	*38 40 *33 34 *14½ 15¾ 15¼ 19¼	27 ³ 4 28 % *38 40 32 33 14 ⁷ 8 14 ⁷ 8 19 19	200 700 100 1,000
	12¾ Mar 30 7 Jan 6 22 Feb 9	20% Dec 19 9% Dec 16 28% Jun 22	16% Apr 3 9% Mar 14 x25 Jan 3	21¾ Jan 5 12½ Feb 8 28½ Mar 5	Reeves Bros Inc	16% 17% *9% 10 26% 26% *11 11%	17% 17% 10 26 26 11 11%	16% 16% *9¼ 10 25% 25% *101: 11	16½ 16% *9¼ 10 *25¾ 26⅓ *10½ 11	16½ 16¾ •9¼ 10 •25¾ 26⅓ •16¼ 10¾	16 ¹ / ₂ 16 ⁵ / ₈ 9 ¹ / ₄ 9 ¹ / ₄ *25 ³ / ₄ 26 ¹ / ₄ *10 ³ / ₈ 10 ³ / ₄	3,100 100 400 600
	8 July 3 56 Aug 1 10% July 17 85 Jan 20 10% Jan 13	12½ Oct 23 62½ May 15 14% Feb 20 93½ Aug 22 19% Dec 27	10% Mar 31 58 Apr 5 14% Jan 2 90 Jan 11 17% Apr 4	13% Feb 9 64 Feb 2 19% May 9 100 Apr 6 22% Feb 17	Conv pfd 3½% series 190 Remington-Rand common 50c \$4.50 preferred 25c Reo Motors Inc 1	*58¼ 59 19 19⅓ *93 95 20⅙ 20⅙	*58 ¼ 59 19 19 ⅓ *91 94 ½ 21 21	*58¼ 59 18³8 19⅓8 *90 94½ 20¼ 21¼	58 1/4 58 1/4 18 18 18 1/8 *90 94 20 1/2 21	*58% 59% 18% 19% *90 94% 21 21%	*58% 60 18% 18% *90 94 20% 20%	26,100 6,700
S. C. S.	5% Jan 25 3 July 13 8% Jun 30	16% Dec 28 5% Jan 30 11% Feb 1	12% Mar 15 3½ Apr 19 9½ Jan 2	16¾ Jan 9 4½ Jan 4 10¾ Feb 13 49½ Feb 2	Republic Aviation Corp1 Republic Pictures common50c 61 convertible preferred10 Republic Steel Corp com No par	13 13 35% 35% 934 934 421/4 421/2	12% 13¼ 3% 3% 9¾ 9¾ 42% 42%	12% 13% 3½ 3½ 9% 10 41% 42%	12% 12% 3½ 3% 9% 9% 42	12% 13¼ 3½ 3% 9% 9% 95%	12% 13¼ 3½ 3% 9¾ 9¾ 9¾ 41% 42%	11,000 8,100 1,400 33,500
-	23 % Jan 13 103 Jan 13 14 % Jan 3 5 July 13 20 ½ Jan 13	47 ½ Nov 20 117 ½ Dec 30 32 % Nov 24 7 % Nov 24 43 ¼ Dec 6	40 ¼ Apr 2 112 ¼ Mar 15 28 % Jan 4 6¾ May 18 38 ¼ Jan 25	118¾ Jan 5 34¼ May 9 8¾ Feb 5 58 Apr 30	6% conv prior pfd series A_100 Revere Copper & Brass com_No par Rexall Drug Inc2.50 Reynolds Metals Co comNo par	*115¼ 116 33 33½ 7 7 53 53	115¼ 115¼ 32½ 33 7 7½ 52¾ 53½	115½ 115½ 31¾ 33 6% 7 51 53¼	115 ³ / ₄ 115 ³ / ₄ 31 ³ / ₄ 32 ³ / ₄ 6 ⁷ / ₈ 7 51 52	*115½ 116 31% 32% 6% 7 51¼ 51%	115 ³ 4 115 ³ 4 31 31 ⁷ 8 6 ³ 4 6 ⁷ 8 50 ⁴ 2 52 ¹ 2	400 9,700 17,100 10,800
	100 Jan 3 8	150 Dec 18 13½ Jan 23 39% Jan 7 50 Jan 10 99½ Mar 31	139 Jan 25 9% May 10 32% May 18 41 Jan 2 89% Apr 20	206 Apr 30 11½ Jan 29 36 Jan 4 45 Mar 31 98½ Jan 23	5½% convertible preferred 100 Reynolds Spring Co 1 Reynolds (R J) Tob class B 10 Common 10 Preferred 3.60% series 100	*190 195 *978 1018 331/2 335/8 *40 44 *90 92	*189 195 10 10 16 33 1/4 33 5/8 42 43 *90 92	186 189 9 ³ 4 9 ⁷ 8 33 ¹ 8 33 ³ 8 *42 45 *90 92	10 10 33 33% *42 45 90 90	185 185 *9% 10 33 33½ *42¼ 45 *90 92	188 188 9 ³ 4 9 ⁷ 8 32 ⁷ 8 33 ¹ 4 *42 45 *90 92	120 1,500 16,500 20 100
	104¾ Dec 9 19 Jan 13 37% Feb 14	108 ³ / ₄ Jun 2 30 Dec 30 53 ³ / ₆ Dec 30	105 Apr 26 28 Jan 19 50% Apr 2	108½ Mar 19 34½ Apr 16 59 May 8 30½ Feb 24	Rheem Manufacturing Co	*106 10634 *33 33½ 5634 57 28 28	106¾ 106¾ *33 33¾ 56¼ 56½ *27½ 28½	105¾ 105¾ 32¾ 33 55 56½ 27½ 27½	105 % 105 ½ 32 ¼ 32 ¼ 54 % 55 % •27 ¼ 27 ¾	*105 \(\) 105 \(\) 32 \\ \$ x31 \(\) 32 \\ \$ 55 \(\) 55 \(\) 8 \\ *27 \(28 \)	105 1/4 105 3/4 31 3/8 31 3/8 54 1/8 55 3/8 *27 28	1,400 1,400 10,700 200
	15½ July 13 4½ Jan 3 19% Mar 24 12 Jan 13 28 July 13	24 ½ Dec 11 85% Nov 14 36 Dec 30 23 % Jun 22 31 % Dec 27	23 Jan 10 7% Apr 2 35 Apr 4 16% Jan 2 31 Apr 3	9½ May 9 42 Feb 17 21½ May 4 33¼ Mar 2	Roan Antelope Copper Mines Robbins Mills Inc20 Robertshaw-Fulton Controls1 Rochester Gas & El CorpNo par	9 \(\frac{1}{4} \) 9 \(\frac{1}{4} \) *38 \(\frac{1}{8} \) 38 \(\frac{1}{2} \) 20 \(\frac{3}{4} \) 21 \(\frac{1}{8} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \)	9 1/4 9 1/4 *38 1/2 38 3/4 20 3/4 21 1/8 32 1/8 32 1/4	87s 9 38 1s 38 7s 20 14 21 1s 32 32 1s 134 138	8 ³ / ₈ 9 38 ½ 38 ½ 20 % 20 ¾ 32 32 ½ 130 130	8% 9 38¼ 38½ 20% 20% 32 32	8 ³ / ₄ 9 ½ 37 ½ 38 ¼ 20 ¼ 20 % 31 ½ 32 ¼	12,400 1,900 8,300 3,400
	603/4 Jan 13 102 Mar 17 141/2 Dec 19 18 July 13	107½ Nov 27 107 May 12 19½ Feb 1 23 Feb 28 61 May 11	93% Jan 20 105 Mar 13 15% Jan 11 20% Jan 2 47½ Jan 3	155 May 5 107 Feb 23 19% May 18 23% Feb 24 60 Mar 22	Rohm & Haas Co common20 4% preferred series A100 Ronson Art Metal Works Inc1 Royal Typewriter1 Ruberoid Co (The)No par	*141 144% *102½ 105 18% 19 % 22 22 % 54½ 55	140 140 *102½ 105 19 19½ 22 22¼ 54¼ 54¼	*102 ½ 105 18	*102½ 105 19% 19% 21½ 22% 53½ 53½	130 135 *102½ 105 19% 19¾ *21¾ 22 54 54⅓	134 135 *102 105 191/8 197/8 215/8 22 531/2 541/8	1,000 11,800 3,900 1,700
1000	43% July 28 8 July 13	12% Apr 1	8½ Jan 3	12% Feb 21	Ruppert (Jacob)	111/8 111/4	111/4 111/4	111/4 113/8	111/4 111/4	11% 11%	11 11	2,100
37.64	26% July 12 99% Dec 22 34 Mar 24	39 1/4 Nov 24 99 7/8 Dec 28 55 Nov 20	34½ May 16 96 Apr 13 41 Apr 4	39 % Mar 9 101 ½ Jan 9 51 Feb 6	Safeway Stores common	35 % 35 % • 98 1/4 98 3/4 43 3/8 43 1/2 20 3/8 20 3/4	35½ 35¾ 98¼ 98¾ 43 43½ 20⅓ 20¼	34 ³ / ₄ 35 ¹ / ₂ 97 ³ / ₄ 98 ³ / ₄ 42 ¹ / ₄ 43 *20 ¹ / ₆ 20 ¹ / ₂	34 ½ 35 ½ 97 ¾ 98 ¼ 43 43 ½ 20 % 20 ½	35 35 3/8 *98 98 3/8 43 1/4 43 5/8 20 1/8 20 1/4	34 ³ 4 35 ½ 98 ¼ 99 42½ 43¾ 20 ¼ 20 ¼	6,500 700 13,500
	18¾ Dec 7 9% Jun 27 42¼ Jun 30 128 Jan 26 98 Jan 24	23 % Oct 9 24 ¼ Dec 21 62 ¼ Dec 21 240 Dec 8 140 Oct 3	20 % May 14 22 Jan 10 60 ½ Jan 10 205 Apr 5 122 Apr 11	22 ¼ Jan 12 30 ¼ Feb 2 71 ¾ Feb 5 320 May 11 145 May 18	St Joseph Light & Power Co_No par St L San F Ry Co com vtc_No par Preferred series A 5% vtc100 St Louis Southwestern Ry Co100 5% non-cum preferred100	27 1/8 27 3/8 63 3/8 63 5/8 *300 320 *130 140	27 27 58 63 34 63 34 320 320 *130 140	26 1/8 27 1/4 63 5/8 63 5/8 310 315 140 140	26 1/4 26 7/8 63 5/8 63 5/8 306 306 *145 148	26¾ 27 *63¾ 63⅓ 305 306 *145 148	25½ 27 62 63% 300 305 145 145	2,400 17,100 1,700 130 140
	7% July 13 85 Apr 6 12% Jan 13 28% Sep 1 38¼ Aug 1	12½ Dec 29 96 Oct 4 20½ May 24 39% Dec 20 47½ Nov 25	11½ Jan 10 90% Apr 14 18% Apr 5 33¾ Apr 25 41 Mar 30	14¾ May 9 96 Feb 19 21¾ Jan 9 41½ Jan 31 52½ Apr 16	St Regis Paper Co common 5 1st pfd 4.40% series A 100 Savage Arms Corp 5 Schenley Industries Inc 1.40 Scott Paper Co common No par	14 ¹ / ₄ 14 ³ / ₈ *92 94 19 19 37 ¹ / ₈ 37 ¹ / ₄ 48 ¹ / ₄ 48 ¹ / ₄	14 1/8 14 1/2 *91 1/2 93 1/2 19 19 36 3/4 37 1/4 48 7/8 48 7/8	13 ³ / ₄ 14 ¹ / ₈ *90 ³ / ₄ 92 ¹ / ₄ 19 19 ¹ / ₄ 35 ¹ / ₄ 36 ⁷ / ₈ 48 48 ⁷ / ₈	$13\frac{5}{8}$ 14 $*91\frac{1}{2}$ $92\frac{1}{4}$ 19 19 36 $36\frac{1}{2}$ 48 $48\frac{3}{4}$	13¾ 14 *91½ 92¼ 19¼ 19¼ 37 37½ 48 48	13% 13% *91½ 92¼ 19 19¼ 36¼ 37½ 47¾ 47%	29,300 3,300 25,400 1,800
	94 Feb 6 105½ Feb 20 28 Jun 30 84½ Jan 9	101 % Sep 21 112 ¼ Sep 18 33 ½ Dec 27 96 Oct 17	93½ May 11 102½ Apr 24 33 Mar 28 87¾ Apr 17	102 Feb 26 107 Jan 3 38 Jan 8 95 Feb 7	\$3.40 preferredNo par \$4 preferredNo par Scoviil Mfg Co common25 3.65 % preferred100	*92 93½ *104% 107 35½ 35½ 88½ 88½	*92 93½ *104% 107 35¾ 35¾ *88¼ 89½ *116½ 118½	*91½ 93 *104% 107 35¾ 35¾ 88¼ 88¼ 116½ 117	*915/8 93 *1045/8 107 35 1/4 35 1/2 *88 1/4 89 1/2 *116 116 1/2	*91% 93 *104% 107 35½ 35½ *88¼ 89½ *116½ 118½	*915/8 93 *1045/8 107 35 35 1/4 *86 1/4 89 1/2	2,300 20
	104 Jan 7 12% July 12 86½ Jan 5 20 Jan 3	115 Nov 24 16 Mar 27 92 Mar 2 50 Dec 22	112 Jan 2 13% Jan 2 80½ Mar 26 47½ Jan 10	123 Jan 12 15 Mar 2 89½ Feb 14 61 May 8	4.30% preferred5 Scranton Elec Co (The) com5 3.35% preferred100 Seabd Air Line RR Co com_No par	*116 119 14 1/8 14 1/8 *86 87 1/9 58 3/4 59 1/8	*14½ 14½ **5 0 ½ 58 59	14 14 ½ *86 87 ½ 57 58	14 14 *86 87½ 57 57%	14 1/8 14 1/8 86 86 57 1/4 58	116 116 14 1/8 14 1/8 *84 1/2 37 56 1/2 57 1/2	1,500 20 6,400
ario	60 Jan 3 16% July 26 47½ Jan 25 10¼ Jan 31 40 July 17	83 ½ Nov 20 21 % Feb 2 82 May 11 17 4 Dec 27 55 Nov 24	78% Jan 25 17½ Jan 3 74 Mar 14 15 May 15 51½ Jan 25	87 Feb 16 1934 Mar 19 91 Jan 12 221/2 Jan 15 58 Feb 14	Seaboard Finance Co	*84 84 ½ 19 19 *83 85 *16½ 16% 55¾ 56⅓	84 84 19 19 82 83 *16½ 16¾ 55% 56	84 84 1878 1878 81 81½ 15 16½ 53¾ 5558	84 84 18 ³ / ₄ 19 82 82 *16 16 ¹ / ₄ 53 ¹ / ₈ 54 ¹ / ₈	*83 1/4 84 18 3/4 18 3/8 *82 1/4 85 *16 16 1/4 53 53 5/8	83 ³ 4 83 ³ 4 18 ⁵ 8 18 ³ 4 *82 84 16 16 52 ³ 4 53 ¹ / ₂	2,900 800 800 15,500
-	14 1/4 July 28 5 1/4 Jan 3 8 1/2 Nov 6 88 Dec 29	20 May 20 13% Nov 30 14¼ May 31 98½ May 17	16 1/8 Jan 8 12 Apr 2 9 1/2 May 18 87 1/2 Jan 8	18¼ Feb 8 16% May 4 11½ Jan 4 89½ Apr 17	Seeger Refrigerator Co	171/8 171/8 141/8 15 91/8 91/8 *89 91	17 % 17 % 15 15 ¼ 9 % 10 %	16 % 16 % 15 % 15 % 9 % 10 *89 90	165/8 163/4 x145/8 143/4 93/4 10 89 89	16 ³ / ₄ 16 ³ / ₄ 14 ³ / ₈ 15 ³ / ₈ 9 ³ / ₈ 10	1634 1634 1434 1548 912 938	2,600 5,000 11,600 40
	Yea	or Previous								89 89	*891/8 91	
	Lowest per share	r 1950 Highest	Range Sir Lowest	Highest	NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	W AND HIGH S Tuesday May 15 \$ per share	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
	\$ per share 24½ Jun 27 28½ Sep 27 33 July 25 105½ Feb 14	r 1950	Range Sir Lowest \$ per share 31 1/4 Apr 3 32 1/6 Jan 2 37 Jan 25 101 Apr 25	### ### ### ### ### #### #############	NEW YORK STOCK EXCHANGE Par Shamrock Oil & Gas1 Sharon Steel CorpNo par Sharp & Dohme commonNo par	May 12 \$ per share 33½ 33¾ 46½ 47¼ 47 47	Monday	Tuesday	Wednesday	Thursday	Friday May 18 \$ per share 32½ 33¼ 43¾ 45½ 44½ 45¾	11,600 18,400 6,100
	24½ Jun 27 28½ Sep 27 33 July 25 105½ Feb 14 8¾ July 12 15½ Jan 7 34½ Jan 25 11½ Dec 14	### ##################################	\$ per share 31 1/4 Apr 3 32 2% Jan 2 37 Jan 25 101 Apr 25 10 May 4 23 Jan 2 51 Mar 15 12 3/4 Jan 2	### ### ### ### ### ### ### ### ### ##	NEW YORK STOCK EXCHANGE Par Shamrock Oil & Gas1 Sharon Steel Corp No par Sharp & Dohme common No par \$4.25 cum preferred No par Shattuck (Frank G) No par Sheaffer (W A) Pen Co1 Shell Oil Corp 15 Sheller Mfg Corp 1	May 12 \$ per share 33 ½ 33 ¾ 46 ¼ 47 ¼ 47 47 *102 ½ 103 ½ *10 ⅙ 10 ⅙ 28 ½ 28 ½ 56 ⅙ 57 *16 ½ 16 ¾	Monday May 14 \$ per share 33 \(^14\) 4 33 \(^34\) 46 47 102 \(^12\) 103 \(^12\) 104 \(^14\) 28 28 \(^12\) 56 \(^14\) 56 \(^18\) 16 \(^34\) 17	Tuesday May 15 \$ per share 33 \(^18\) 34 \(^14\) 45 \(^14\) 46 \(^14\) 103 10 \(^16\) 10 \(^14\) 29 29 \(^14\) 54 \(^14\) 56 \(^14\) 16 \(^14\) 16 \(^16\)	Wednesday May 16 \$ per share 33 % 33 % 45 45 % 45 46 104 104 % 104 10 % 28 % 29 55 56 16 16 %	Thursday May 17 \$ per share 33¼ 33½ 44¾ 46 45¾ 45¾ *10½ 107 10⅙ 10⅙ 29 29 55½ 56½ 10⅙ 16¾ 16¾ 16¾	Friday May 18 \$ per share 32½ 33½ 43% 45½ 44½ 45¾ 106 106 10 10¼ 28 30 55 56 16 16%	the Week Shares 11,600 13,400 6,100 290 2,700 700 6,700 4,300
	24 ½ Jun 27 28 ½ Sep 27 33 July 25 105 ½ Feb 14 8¾ July 12 15 ½ Jan 7 34 ½ Jan 25 11 ½ Dec 14 6 ¼ Jan 13 2 ¼ Mar 31 24 ½ July 12 29 % Mar 21 21 % Feb 15	### ### ### ### ### ### ### ### ### ##	Sper share 31 ¼ Apr 3 32% Jan 25 101 Apr 25 10 May 4 23 Jan 2 51 Mar 15 12% Jan 2 10 Apr 26 3% Mar 13 29¼ Jan 4 41¼ Jan 8 x34¼ Jan 11	# ## ## ## ## ## ## ## ## ## ## ## ## #	NEW YORK STOCK EXCHANGE Par Shamrock Oil & Gas	May 12 \$ per share 33 ½ 33¾ 46½ 47¼ 47 47 *102½ 103½ *10½ 10¾ 28½ 28½ 28½ 28½ 56¾ 57 *16½ 16¾ *10¼ 10¾ *10¼ 10¾ *4¾ 4½ 33¾ 33¾ *49 50¼ 39¾ 39¾ 39¾	Monday May 14 \$ per share 33 \(\) 33 \(\) 4 46 \(\) 4 7 \(\) 4 46 \(\) 4 10 \(\) 4 28 28 \(\) 2 56 \(\) 4 56 \(\) 8 16 \(\) 4 10 \(\) 4 28 39 \(\) 4 34 \(\) 4 39 \(\) 3 9 \(\) 3 9 \(\) 8	Tuesday May 15 \$ per share 33 \(^1 \) 34 \(^1 \) 46 \(^1 \) 103 103 10 \(^1 \) 10 \(^1 \) 29 \(^1 \) 54 \(^1 \) 16 \(^1 \) 16 \(^1 \) 16 \(^1 \) 16 \(^1 \) 16 \(^1 \) 10 10 \(^1 \) 4 \(^1 \) 33 \(^1 \) 48 \(^1 \) 48 \(^1 \) 48 \(^1 \) 48 \(^1 \) 49 38 \(^1 \) 39 \(^1 \)	Wednesday May 16 \$ per share 33 1/a 33 3/a 45 45 3/a 45 46 104 104 12 101/4 103/a 228 1/4 29 55 56 16 16 16 10 10 1/a 4 4 333 33 33 3/a 249 50 38 38 38	Thursday May 17 \$ per share 33½ 33½ 44¾ 46¾ 45¾ 45¾ *10½ 107 10⅙ 10½ 29 29 55½ 56½ 16¾ 16¾ 10 4 4 33¾ 34 49¾ 49¾ 38½ 55¾	Friday May 18 \$ per share 32½ 33½ 43% 45½ 44½ 45% 106 106 10 10¼ 28 30 55 56 16 16% 10 10½ 4 4 33¼ 33¾ 49% 49% 49% 37% 38%	the Week Shares 11,600 13,400 6,100 290 2,700 700 6,700
	24 ½ Jun 27 28 ½ Sep 27 33 July 25 105 ½ Feb 14 8¾ July 12 15 ½ Jan 7 34 ½ Jan 25 11 ½ Dec 14 6 ¼ Jan 13 2¾ Mar 31 24 ½ July 12 29% Mar 21	### ### ### ### ### ### ### ### ### ##	## Apr 3 32% Jan 2 37 Jan 2 51 Jan 2 51 Jan 2 51 Mar 15 12% Jan 2 10 Apr 26 3% Mar 13 29% Jan 4 1% Jan 2 19% Jan 2 19	# ## ## ## ## ## ## ## ## ## ## ## ## #	NEW YORK STOCK EXCHANGE Par Shamrock Oil & Gas	May 12 \$ per share 33 \(^1/2\) 33 \(^1/4\) 47 \(^1/4\) 47 *102 \(^1/2\) 103 \(^1/2\) *10 \(^1/4\) 10 \(^1/4\) 28 \(^1/2\) 56 \(^1/4\) 10 \(^1/4\) 10 \(^1/4\) 10 \(^1/4\) 10 \(^1/4\) 10 \(^1/4\) 33 \(^1/4\) 33 \(^1/4\) 33 \(^1/4\) 39 \(^1/4\) 39 \(^1/4\) 39 \(^1/4\) 38 \(^1/4\) 30 \(^1/4\) 3	Monday May 14 \$ per share 33 ¼ 33¾ 46¾ 47¾ 46 47 102 ½ 103 ½ 10 ¼ 10 ¼ 28 28 ½ 56 ¼ 56 ⅓ 16 ¾ 17 10 ¼ 10 % 4 ¼ ¼ 33 % 34 ¼ 49 ½ 50 ¼ 39 ½ 39 % 87 ¾ 88 35 ¼ 36 37 % 88 20 ¼ 20 %	Tuesday May 15 \$ per share 33 \(^{1}\) 34 \(^{1}\) 45 \(^{1}\) 46 \(^{1}\) 103 \(^{1}\) 104 \(^{1}\) 103 \(^{1}\) 16 \(^{1}\) 31 \(^{1}\) 20 \(^{1}\) 38 \(^{1}\) 37 \(^{1}\) 38 \(^{1}\) 10 \(^{1}\) 10 \(^{1}\) 18 \(^{1}\)	Wednesday May 16 \$ per share 33 % 33 % 45 45 % 45 46 104 10 % 28 % 29 55 56 16 16 % 10 10 % 4 4 33 % 33 % 49 50 38 38 % 84 ½ 85 34 % 34 % 36 % 37 220 20 %	Thursday May 17 \$ per share 33\\\dagged 33\\\dagged 44\\\dagged 46 45\\\dagged 45\\\dagged 46 104\\\dagged 107 10\\\dagged 107 10\\\dagged 10\\\dagged 29 55\\\dagged 26\\\dagged 16\\\dagged 16\\\dagged 4 4 33\\\dagged 34 49\\\dagged 49\\\dagged 34 38\\\dagged 25\\\dagged 85\\\dagged 34 \\dagged 34\\\dagged 37\\\dagged 20\\\dagged 20\\\dagge	Friday May 18 \$ per share 32 ½ 33 ¼ 43 ¾ 45 ½ 44 ½ 45 ¾ 106 106 10 10 ¼ 28 30 55 56 16 16 % 10 10 ¼ 4 4 33 ¼ 33 ¼ 49 ¾ 49 ¾ 37 ¾ 39 ¾ 82 ½ 85 ½ 33 ½ 34 36 ¼ 37 ½ 20 20 %	the Week Shares 11,600 13,400 6,100 290 2,700 6,700 4,300 7,100 2,500 9,300 400 48,500 2,000 1,100 4,200 3,000
	24 ½ Jun 27 28 ½ Sep 27 33 July 25 105 ½ Feb 14 8¾ July 12 15 ½ Jan 7 34 ½ Jan 25 11 ½ Dec 14 6 ½ Jan 13 2 ¼ Mar 31 24 ½ July 12 29 % Mar 21 21 % Feb 15 52 ½ July 13 20 ½ Jan 3 28 ¼ July 13 17 ½ July 13 17 ½ July 13 17 ½ July 13 16 Dec 28 88 Aug 3 14 ¾ Jan 4 16 Feb 14	### ### ### ### ### ### ### ### ### ##	## Apr 9	# ## ## ## ## ## ## ## ## ## ## ## ## #	NEW YORK STOCK	May 12 \$ per share 33 \(\) 33 \(\) 47 \(\) 47 47 47 *102 \(\) 2 103 \(\) 2 *10 \(\) 6 10 \(\) 6 28 \(\) 2 8 \(\) 2 56 \(\) 6 57 *16 \(\) 2 16 \(\) 4 *10 \(\) 4 10 \(\) 6 *4 \(\) 4 \(\) 2 33 \(\) 8 33 \(\) 8 *4 \(\) 4 \(\) 2 33 \(\) 8 33 \(\) 8 88 88 35 \(\) 4 35 \(\) 4 38 \(\) 88 88 20 \(\) 6 23 \(\) 2 23 \(\) 2 34 \(\) 2 35 \(\) 2 31 \(\) 23 \(\) 2 30 \(\) 31 *125	Monday May 14 \$ per share 33 \(^4\) 33 \(^4\) 46 \(^4\) 7 102 \(^4\) 28 \(^2\) 28 \(^4\) 56 \(^4\) 56 \(^4\) 16 \(^4\) 4 28 \(^4\) 4 \(^4\) 33 \(^6\) 8 \(^6\) 3 \(^4\) 4 \(^4\) 4 \(^4\) 4 \(^4\) 33 \(^6\) 8 \(^6\) 3 \(^6\) 8 \(^6\) 3 \(^6\) 3 \(^4\) 4 \(^4\) 4 \(^4\) 3 \(^4\) 4 \(^4\) 4 \(^4\) 3 \(^4\) 4 \(^4\) 4 \(^4\) 3 \(^4\) 4 \(^4\) 4 \(^4\) 3 \(^4\) 5 \(^6\) 8 \(^6\) 3 \(^6\) 3 \(^6\) 3 \(^4\) 3 \(^6\) 3 \(^4\) 3 \(^4\) 3 \(^4\) 3 \(^4\) 3 \(^6\) 3 \(^4\) 3	Tuesday May 15 \$ per share 33 % 34 % 45 47 45 % 46 % 103 103 10 % 10 % 29 29 % 54 % 56 % 16 % 16 % 10 % 4 % 4 % 33 % 34 48 % 49 85 % 87 % 34 % 35 37 38 % 20 % 20 % *75 % 78 % 23 % 23 % 30 % 31 % 122 122	Wednesday May 16 \$ per share 33 1/8 33 3/8 45 45 3/8 45 46 104 104 10 104 104/8 28 1/4 29 55 56 16 16 5/8 10 10 10 16 4 4 33 3/8 33 3/8 49 50 38 38 3/8 84 1/2 85 34 1/4 34 1/4 36 37 x20 20 3/8 75 3/8 78 1/2 23 23 1/8 30 1/2 20 1/8	Thursday May 17 \$ per share 33¼ 33½ 44¾ 46 45¾ 45¾ *104½ 107 10½ 29 55½ 56½ 10¾ 16¾ 10 10 4 4 33¾ 34 49¾ 49¾ 38½ 35¾ 84½ 35¼ 34½ 35¼ 34½ 37¼ 20¼ 20¼ *75¾ 78 *85 90 23¼ 23¼ 30¾ 31 124 125	Friday May 18 \$ per share 32½ 33½ 43¾ 45½ 44½ 45¾ 106 106 10 10¼ 28 30 55 56 16 16% 10 10¼ 4 4 33¼ 33¾ 49¾ 49¾ 37¾ 39¾ 82½ 85½ 33¼ 34 6¼ 37½ 20 20¾ 855 90 22½ 23¼ 30¾ 31½ 855 90 22½ 23¼ 30¾ 31½ 855 90 22½ 23¼ 30¾ 31½	the Week Shares 11,600 13,400 6,100 290 2,700 700 6,700 4,300 7,100 2,500 9,300 400 48,500 2,000 1,100 4,200 3,000 1,500 86,200 1,200
	24 ½ Jun 27 28 ½ Sep 27 33 July 25 105 ½ Feb 14 8¾ July 12 15 ½ Jan 7 34 ½ Jan 25 11 ½ Dec 14 6¼ Jan 13 2¾ Mar 31 24½ July 12 29% Mar 21 21% Feb 15 52½ July 13 20½ Jan 3 28% July 13 17½ July 25 17¾ July 25 27¾	## ## ## ## ## ## ## ## ## ## ## ## ##	## Apr 2	# ## ## ## ## ## ## ## ## ## ## ## ## #	Shamrock Oil & Gas	May 12 \$ per share 33 \(\) 33 \(\) 47 \(\) 47 \(\) 47 \(\) 47 \(\) 103 \(\) 28 \(\) 28 \(\) 56 \(\) 57 \(\) 10 \(\) 10 \(\) 28 \(\) 28 \(\) 28 \(\) 56 \(\) 57 \(\) 10 \(\) 4 \(\) 10 \(\) 4 \(\) 10 \(\) 4 \(\) 10 \(\) 4 \(\) 10 \(\) 4 \(\) 10 \(\) 4 \(\) 4 \(\) 2 \(\) 33 \(\) 6 \(\) 33 \(\) 6 \(\) 33 \(\) 6 \(\) 39 \(\) 6 \(\) 39 \(\) 6 \(\) 39 \(\) 6 \(\) 38 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 8 \(\) 90 \(\) 23 \(\) 4 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 30 \(\) 8 \(\) 128 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 4 \(\) 8 \(\) 6 \(\) 61 \(\) 4 \(\) 62	Monday May 14 \$ per share 33 \(^1\) 4 33\(^3\)4 46 47 102 \(^1\)2 10 \(^1\)4 28 28 \(^1\)2 56 \(^1\)4 56 \(^1\)8 16\(^3\)4 17 10 \(^1\)4 10\(^3\)6 4 \(^1\)4 49 \(^1\)2 50 \(^1\)4 39 \(^1\)2 39 \(^1\)8 87\(^3\)6 88 35 \(^1\)6 36 37\(^1\)6 88 20 \(^1\)4 20 \(^1\)6 75\(^3\)6 31 \(^1\)6 23 \(^1\)4 23 \(^1\)6 31 \(^1\)6 23 \(^1\)6 31 \(^1\)6 31 \(^1\)6 31 \(^1\)6 49 \(^1\)2 50 61\(^1\)6 62	Tuesday May 15 \$ per share 33 \	Wednesday May 16 \$ per share 33 % 33 % 45 % 45 % 46 104 104 ½ 10 % 10 % 28 % 29 55 56 16 16 16 % 10 10 % 4 4 33 % 33 % 29 50 38 38 % 88 % 84 ½ 85 34 ¼ 36 % 37 220 20 % 23 & 23 ¼ 30 ½ 20 % 23 & 23 ¼ 4 30 ½ 20 % 21 24 4 4 4 5 8 % 8 % 49 ½ 51 61% 61% 61 %	Thursday May 17 \$ per share 33\\\ 33\\\2 44\\3 45\\6 4	Friday May 18 \$ per share 32½ 33¼ 45¾ 45½ 44½ 45¾ 106 106 10 10¼ 28 30 55 56 16 16% 10 10¼ 4 4 33¼ 33¼ 45¾ 49¾ 49¾ 36¼ 37¼ 38½ 35½ 33½ 34¼ 36¼ 37¼ 20 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	the Week Shares 11,600 13,400 6,100 290 2,700 7,700 6,700 4,300 7,100 2,500 9,300 400 48,500 2,000 1,100 4,200 3,000 1,500 86,200
	24 ½ Jun 27 28 ½ Sep 27 33 July 25 105 ½ Feb 14 8¾ July 12 15 ½ Jan 25 11 ½ Jan 25 11 ½ Jan 13 2½ Mar 21 24 ½ July 12 29 ½ Mar 21 21 ½ Feb 15 52 ½ July 13 20 ½ Jan 3 28 ¼ July 13 17 ½ July 13 18 BB Aug 3 14 ¾ Jan 4 16 Feb 14 106 Jan 20 3 ½ Jun 29 17 ¾ July 25 50 ¾ Dec 22	### ### ### ### ### ### ### ### ### ##	## Apr 28 ## Apr 28 ## Apr 28 ## Apr 26 ## Apr	## ## ## ## ## ## ## ## ## ## ## ## ##	Shamrock Oil & Gas	May 12 \$ per share 33 \(\) 33 \(\) 44 \(\) 47 \(\) 47 \(\) 47 \(\) 47 \(\) 102 \(\) 2 8 \(\) 2 8 \(\) 2 8 \(\) 2 8 \(\) 2 8 \(\) 2 8 \(\) 2 8 \(\) 2 8 \(\) 2 8 \(\) 33 \(\) 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Monday May 14 \$ per share 33 \(^4\) 33 \(^4\) 46 \(^4\) 7 102 \(^4\) 28 \(^2\) 28 \(^4\) 28 \(^4\) 47 10 \(^4\) 10 \(^4\) 10 \(^4\) 28 56 \(^4\) 56 \(^4\) 56 \(^4\) 56 \(^4\) 17 10 \(^4\) 10 \(^4\) 17 10 \(^4\) 10 \(^4\) 4 \(^4\) 4 43 \(^3\) 8 \(^3\) 34 \(^4\) 4 49 \(^2\) 25 \(^6\) 18 85 \(^3\) 88 20 \(^4\) 20 \(^5\) 85 23 \(^4\) 23 \(^4\) 30 \(^5\) 31 \(^4\) 30 \(^5\) 31 \(^4\) 30 \(^5\) 31 \(^4\) 30 \(^5\) 31 \(^4\) 31 \(^6\) 31 \(^6\) 49 \(^4\) 20 \(^5\) 6 61 \(^6\) 62 44 \(^4\) 44 \(^4\) 33 \(^3\) 33 \(^4\) 41 \(^4\) 39 \(^6\) 20 \(^6\) 20 \(^6\) 20 \(^6\)	Tuesday May 15 \$ per share 33 % 34 % 45 47 45 % 46 % 103 103 10 % 10 % 29 29 % 54 % 56 % 16 % 16 % 10 % 4 % 33 % 34 48 % 49 38 % 49 % 85 % 87 % 34 % 35 37 38 % 20 % 20 % *75 % 78 % 22 % 20 % *75 % 78 % 23 % 23 % 30 % 31 % 12 12 122 4 % 5 8 % 49 % 4 9 % 4 9 % 4 9 % 4 1 % 33 % 33 % 33 % 33 % 33 % 34 % 35 % 41 % 11 % 11 % 20 % 20 % 41 % 42 % 43 % 33 % 33 % 34 % 34 % 34 % 34 % 34	Wednesday May 16 \$ per share 33 1/s 33 3/6 45 45 46 45 46 104 104 10 4/2 10 1/4 10 1/6 *28 1/4 29 55 56 16 16 5/6 10 10 1/6 4 4 33 3/6 33 3/6 *49 50 38 38 8/6 84 1/2 85 34 1/4 34 1/4 36 5/6 37 x20 20 3/6 *75 3/6 78 1/2 23 23 1/4 30 1/2 124 44 1/4 45 8 1/6 *49 1/2 124 44 1/4 45 8 1/6 *49 1/2 124 43 1/2 32 1/2 43 1/2 32 1/2 43 1/2 32 1/2 43 1/2 32 1/2 43 1/2 32 1/2 43 1/2 32 1/2 32 1/2 43 1/2 32 1/2 32 1/2 43 1/2 32 1/2 32 1/2 32 1/2 43 1/2 32 1/	Thursday May 17 \$ per share 33¼ 33½ 44¾ 46 45¾ 45¾ *104½ 107 10½ 29 55½ 56½ 10¾ 16¾ 10 10 4 4 33¾ 34 49¾ 49¾ 38½ 35¾ 84½ 35¾ 84½ 35¾ 85¼ 35¼ 20¼ *75¾ 78 85 90 23¼ 23¼ 30¾ 31 124 125 4% 5 8¼ 8¼ 49½ 51 61¼ 61¾ 42 32¾ 32¼ 32¾ 32¼ 11¾ 61¾ 61¾ 61¾ 42 32¾ 32¾ 32¾ 32¾	Friday May 18 \$ per share 32½ 33½ 43¾ 45½ 44½ 45¾ 106 106 10 10¼ 28 30 55 56 16 16% 10 10¼ 4 4 33¼ 33¾ 49¾ 49¾ 37¾ 39¾ 82½ 23¼ 36¼ 37½ 20 20¾ 85 90 22½ 23¼ 30¾ 31½ 125 125 4¾ 5 8 8 8¼ 49¾ 50 61 61¼ 42 43½ 32½ 32¾ 11¼ 11¾ 20¾ 22¾ 11¾ 11¾ 120¾ 21	the Week Shares 11,600 13,400 6,100 290 2,700 700 6,700 4,300 7,100 2,500 9,300 4,300 1,100 4,200 3,000 1,500 86,200 1,200 10,300 9,900 300 2,100 4,800 4,800 4,800 86,100 1,900
	24 ½ Jun 27 28 ½ Sep 27 33 July 25 105 ½ Feb 14 8¾ July 12 15 ½ Jan 7 34 ½ Jan 25 11 ½ Dec 14 6¼ Jan 13 2¾ Mar 31 24 ½ July 12 29 ¾ Mar 21 21 ¾ Feb 15 52 ½ July 13 20 ½ Jan 3 28 ¾ July 13 17 ½ July 13 17 ½ July 13 17 ½ July 13 16 Dec 28 88 Aug 3 14 ¾ Jan 4 16 Feb 14 106 Jan 20 3½ Jun 20 36 ½ Jan 3 39¾ Sep 28 31 ½ Dec 18 30 ½ July 12 18 ‰ Dec 18 30 ½ July 12 18 ‰ Dec 18 30 ½ July 12 49 July 27 32 ¾ Feb 11 53 ¾ Jun 29 58 ½ Jun 27 52 ¾ Feb 11 53 ¾ Jun 29	### ### ### ### ### ### ### ### ### ##	## Apr 2 ## Apr 3 ## Apr 3 ## Apr 3 ## Apr 3 ## Apr 25 ## Apr 25 ## Apr 26 ## Ap	## ## ## ## ## ## ## ## ## ## ## ## ##	Shamrock Oil & Gas	May 12 # per share 33 ½ 33 ½ 46 ½ 47 ¼ 47 47 *102 ½ 103 ½ 28 ½ 56 ¾ 57 *16 ½ 16 ¾ *10 ¼ 10 % *4 ¾ 4 ½ 33 ¾ 33 ¾ 33 ¾ 33 ¾ 38 88 88 35 ¼ 35 ¼ 38 % 20 ¾ 88 88 35 ¼ 35 ¼ 38 ¾ 38 ¾ 20 ¾ 20 ¾ 88 88 35 ¼ 35 ¼ 38 ¾ 38 ¾ 20 ¾ 20 ¾ 88 88 35 ¼ 35 ¼ 38 ¾ 38 ¾ 20 ¾ 20 ¾ 85 90 23 ½ 23 ½ 30 % 31 *125 *128 *4 ¼ 4 ¼ 8 ¼ 8 ¼ *49 ½ 50 *11 ¾ 62 *43 4 ¼ 33 ¼ 11 11 ¾ *20 ¾ 20 ¾ 45 *53 ¼ 68 ¼ 53 ¾ 53 ¾ 68 *70 72 ½	Monday May 14 \$ per share 33 \(^4\) 33 \(^4\) 4734 46 \(^4\) 47 102 \(^4\) 103 \(^4\) 28 28 \(^4\) 28 56 \(^4\) 56 \(^8\) 16 \(^3\) 47 10 \(^4\) 10 \(^4\) 10 \(^4\) 43 \(^4\) 43 \(^4\) 44 \(^4\) 43 \(^3\) 68 \(^8\) 88 35 \(^4\) 36 \(^3\) 37 \(^8\) 88 35 \(^4\) 36 \(^3\) 37 \(^8\) 88 35 \(^4\) 36 \(^3\) 37 \(^8\) 88 35 \(^4\) 36 \(^3\) 31 \(^4\) 476 81 \(^4\) 476 81 \(^4\) 476 81 \(^4\) 43 \(^3\) 33 \(^4\) 44 \(^4\) 43 \(^3\) 33 \(^4\) 44 \(^4\) 45 \(^4\) 46 \(^6\) 76 61 \(^6\) 62 44 \(^4\) 43 \(^3\) 33 \(^4\) 41 \(^4\) 11 \(^4\) 11 \(^4\) 20 \(^6\) 68 \(^6\) 67 \(^4\) 67 \(^7\) 468 \(^6\) 67 \(^4\) 67 \(^7\) 472 \(^4\)	Tuesday May 15 \$ per share 33 \ 34 \ 44 \ 45 \ 47 45 \ 46 \ 41 103 10 \ 10 \ 44 103 10 \ 16 \ 46 10 \ 10 \ 44 4 \ 48 33 \ 43 4 \ 48 4 \ 49 38 \ 43 38 \ 43 4 \ 43 4 \ 43 4 \ 43 4 \ 43 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 4 \ 44 6 \ 63 5 \ 63 6 \ 67	Wednesday May 16 \$ per share 33 % 33 % 45 % 45 % 46 104 104 ½ 10 % 10 % 28 % 29 55 56 16 16 16 % 10 10 % 4 4 33 % 33 % 49 50 38 38 % 84 ½ 85 34 ¼ 34 ¼ 36 % 37 x20 20 % 475 % 78 ½ 85 90 23 23 ¾ 30 ½ 20 % 12 ½ 4 ¼ 5 8 % 8 % 49 % 51 61 61 61 61 % 42 43 ½ 32 % 33 ½ 31 ½ 11 ¼ 11 ¼ 20 % 20 % 44 ¼ 66 % 67 52 % 53 ¼ 66 % 67 70 ¼ 72 ½	Thursday May 17 \$ per share 33¼ 33½ 44¾ 46 45¾ 45¾ 45¾ *104½ 107 10⅓ 29 55½ 56½ 10¾ 16¾ 10 10 4 4 33¾ 34 49¾ 49¾ 38½ 55¾ 84½ 35¾ 84½ 37 37¼ 20¼ 20¼ *75¾ 78 *85 90 23¾ 31 124 125 4¾ 31½ 30¾ 31 124 125 4¾ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51 61¼ 61¾ *49½ 51	Friday May 18 \$ per share 32½ 33½ 43¾ 45½ 44½ 45¾ 106 106 10 10¼ 28 30 55 56 16 16% 10 10¼ 4 4 33¼ 33¾ 49¾ 37¾ 49¾ 49¾ 37¾ 39¾ 82½ 85½ 33½ 34 36¼ 37¼ 20 20% 75¾ 78 85 90 22½ 2¾ 30¾ 31½ 125 125 4¾ 5 8 8 ¼ 49¾ 50 61 61¼ 42 43½ 32½ 32¾ 11½ 11¾ 20% 21 43½ 44 65¼ 67¾ 52½ 53¾ 66% 670 72½	the Week Shares 11,600 13,400 6,100 290 2,700 6,700 6,700 4,300 7,100 2,500 9,300 400 48,500 1,100 4,200 3,000 1,500 86,200 1,200 10,300 9,900 300 2,100 4,800 86,100 1,900 1,900 2,300 27,900 13,500 1,500
	# per share 24 ½ Jun 27 28 ½ Sep 27 33 July 25 105 ½ Feb 14 8¾ July 12 15 ½ Jan 7 34 ½ Jan 25 11 ½ Dec 14 6¼ Jan 13 2¾ Mar 31 24½ July 12 29% Mar 21 21% Feb 15 52½ July 13 20½ July 13 20½ July 13 20½ July 13 17½ July 13 17½ July 13 17½ July 13 16 Dec 28 88 Aug 3 14¼ Jan 4 16 Feb 14 106 Jan 20 3½ Jun 29 7¾ July 25 50% Dec 22 36½ Jan 3 39¾ Sep 28 31½ Jun 29 34½ July 12 18% Dec 18 30½ July 12 18% Dec 18 30½ July 12 18% Dec 18 30½ July 12 4½ Jun 27 32¾ Feb 15 53¾ July 12 49 Jun 27 32¾ Feb 15 53¾ July 12 49 Jun 27 32¾ Feb 15 53¾ July 12 49 Jun 27 32¾ Feb 15 34½ Jun 28 10¼ July 12 15 ¾ July 12 18 % Dec 18 30½ July 12 19 July 25 50 July 12 19 July 25 50 July 12 19 July 21 249 Jun 27 32¾ Feb 15 30½ July 12 49 Jun 27 32¾ Feb 15 30½ July 12 4½ Jan 3 5 Apr 5 60 Jan 3 99½ Dec 28	### ### ### ### ### ### ### ### ### ##	## Apr share 31	## ## ## ## ## ## ## ## ## ## ## ## ##	Shamrock Oil & Gas	May 12 # per share 33 ½ 33¾ 46½ 47¼ 47 47 *10½ 103½ 28½ 28½ 56¾ 57 *16½ 16¾ *10¼ 10% *4¾ 4½ 33¾ 33¾ 33¾ 88 88 35¼ 35¼ 35¼ 38¾ 38¾ 88 35¼ 35¼ 38¾ 38¾ 88 35¼ 35¼ 38¾ 38¾ 88 35¼ 35¼ 38¾ 38¾ 88 35¼ 35¼ 38¾ 38¾ 88 35¼ 35¼ 38¾ 38¾ 88 35¼ 35¼ 38¾ 38¾ 81½ 20¾ 20¾ 23¾ 20¾ 23¾ 20¾ 61¾ 62 *33¼ 33¾ 31 *125 *61¾ 62 *43 44½ 53¾ 53¾ 11 11¼ *20% 20% 45 45 67¼ 68¼ 53¾ 53% 68 68 *70 72½ *85¾ 66 *6 6½ *80¾ 83 103 103	Monday May 14 \$ per share 33 ¼ 33 ¾ 46 47 102 ½ 103 ½ 10 ½ 103 ½ 10 ½ 10 ¼ *28 28 ½ 56 ¼ 56 % 16 ¾ 17 10 ¼ 4 ¼ 4 ¼ 4 ¼ 4 33 % 34 ¼ 4 9 ½ 50 ¼ 39 ½ 50 ¼ 39 ½ 50 ¼ 39 ½ 50 ¼ 39 ½ 50 ¼ 39 ½ 50 ¼ 39 ½ 50 ¼ 31 ½ *85 90 23 ¼ 20 ½ *75 % 78 ½ *85 90 23 ¼ 23 ¼ 30 ½ 23 ¼ 30 ½ 23 ¼ 30 ½ 33 ¼ 126 47 47 88 8% *49 ½ 50 61 % 62 44 44 ½ 33 33 ¼ 11 ¼ 11 ¼ 20 % 20 % *44 ½ 45 ¼ 67 ¾ 67 ¾ 67 ¾ 57 % 54 ½ 67 ¼ 67 ¾ 67 ¾ 57 % 70 72 ½ 15 ¾ 66 6 6 6 *80 % 83 103 103	Tuesday May 15 \$ per share 33 \(^{1}\) 34 \(^{1}\) 45 \(^{1}\) 46 \(^{1}\) 103 \(^{1}\) 104 \(^{1}\) 56 \(^{1}\) 16 \(^{1}\) 16 \(^{1}\) 16 \(^{1}\) 16 \(^{1}\) 4 \(^{1}\) 4 \(^{1}\) 33 \(^{1}\) 23 \(^{1}\) 34 \(^{1}\) 35 \(^{1}\) 4 \(^{1}\) 35 \(^{1}\) 4 \(^{1}\) 35 \(^{1}\) 4 \(^{1}\) 37 \(^{1}\) 38 \(^{1}\) 4 \(^{1}\) 35 \(^{1}\) 37 \(^{1}\) 38 \(^{1}\) 4 \(^{1}\) 30 \(^{1}\) 53 \(^{1}\) 78 \(^{1}\) 20 \(^{1}\) 6 \(^{1}\) 30 \(^{1}\) 5 \(^{1}\) 31 \(^{1}\) 31 \(^{1}\) 31 \(^{1}\) 31 \(^{1}\) 31 \(^{1}\) 4 \(^{1}\) 6 \	Wednesday May 16 \$ per share 33 % 33 % 45 % 45 % 46 45 46 104 104 % 104 104 104 104 104 104 104 104 104 104	Thursday May 17 \$ per share 33¼ 33½ 44¾ 46 45¾ 45¾ 45¾ 104½ 107 10⅓ 10⅓ 29 55½ 56⅓ 16⅓ 10 10 4 4 33¾ 34 49¾ 49¾ 38½ 55¾ 34½ 35¼ 34½ 37 37 ¾ 78 85 90 23¼ 23¼ 30⅓ 31 124 125 8⅓ 8¼ 49½ 51 61¼ 61¾ 42 32¾ 32¼ 31¼ 11¾ 20¾ 51 61¼ 61¾ 42 32¾ 32¼ 11¼ 11¾ 20¾ 51 61¼ 61¾ 42 32¾ 32¼ 11¼ 11¾ 20¾ 51 66¼ 67 70 72½ 15¼ 5½ 5¾ 5¾ 66¼ 67 70 72½ 15¼ 5½ 5¾ 5¾ 66¼ 67 70 72½ 15¼ 5½ 5¾ 5¾ 66¼ 67 70 72½ 15¼ 5½ 5¾ 5¾ 66¼ 67 70 72½ 15¼ 5½ 5¾ 5¾ 66¼ 67 70 72½ 15¼ 5½ 5¾ 5¾ 66¼ 67 70 72½ 15¼ 5½ 5¾ 5¾ 66¼ 67 70 72½ 15¼ 5½ 5¾ 5¾ 66¼ 67 80¾ 83 *01½ 102½	Friday May 18 \$ per share 32 ½ 33 ¼ 43 ¾ 45 ½ 44 ½ 45 ¾ 106 106 10 10 ¼ 28 30 55 56 16 16 16 % 10 10 ¼ 4 4 3 ¾ 33 ¼ 43 ¾ 49 ¾ 49 ¾ 37 ¾ 39 % 82 ½ 23 ¼ 36 ¼ 37 ½ 20 20 % 20 ¾ 20 ½ 23 ¼ 30 % 31 ½ 125 125 ½ 4 ¾ 49 ¾ 50 61 61 ¼ 4 42 32 ½ 23 ¼ 30 % 31 ½ 11 ½ 5 ½ 32 ½ 32 ¼ 31 ¼ 44 % 65 ¼ 67 ¾ 65 ¼ 66 % 67 72 ½ 15 ½ 15 ½ 5 ¾ 5 ¾ 65 ¾ 66 % 67 72 ½ 15 ½ 15 ½ 5 ¾ 5 ¾ 65 ¾ 66 % 670 72 ½ 15 ½ 15 ½ 5 ¾ 5 ¾ 65 ¾ 66 % 680 % 83 *101 ½ 102 ½	the Week Shares 11,600 13,400 6,100 290 2,700 700 6,700 4,300 7,100 2,500 9,300 400 48,500 2,000 1,100 4,200 3,000 1,500 86,200 1,200 10,300 9,900 300 2,100 4,800 4,800 4,800 4,800 1,900 2,300 27,900 23,500
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				NEW YORK	STOCK F	RECORD					
	0 Highest	Range Since	Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	AND HIGH SAL Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
42 % Feb 14 603 66 Jan 25 92 25% Jan 4 35 100 Dec 18 104 18 % July 13 26 48 Jan 6 544 26 ½ Mar 1 40 12 ½ July 14 16 34 July 12 39 30 Feb 21 103 30 Apr 27 48 12 Jan 3 21 10 34 July 5 20 16 34 July 5 20 16 34 July 13 23 25 44 July 17 36 38 % July 17 71	Dec 30 Aug 17 Oct 23 % Nov 28 Dec 29 Sep 28 % Feb 10 12 Nov 24 1/2 Dec 18 3/4 Apr 21 Nov 24 1/3 Sep 28 1/4 Oct 7 Mar 7	90% Jan 4 33% Mar 15 98% Apr 4 21% Jan 2 52% Apr 5 37% Apr 5 37% Apr 6 36% Jan 2 98 Apr 11 15% Jan 2 16% Mar 26 17% Jan 4 19% Jan 2 27% Jan 2 27% Jan 2 42 Jan 10	\$ per share 50 May 3 869 May 9 12136 May 4 39 May 11 10576 Mar 9 25 1/4 Apr 18 56% Feb 13 44 1/2 Feb 16 15 1/2 Feb 3 40 May 3 104 1/4 Jan 4 49 Man 17 19 1/2 Feb 2 20 1/2 Feb 8 18 1/4 Mar 2 25 1/2 Apr 14 35 1/4 Mar 7 58 May 3 12 1/2 May 2	Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of New Jersey 25 Standard Oil of Ohio common 10 3%% preferred series A 100 Standard Steel Spring common 1 4% convertible preferred 50 Starrett Co (The) L S No par Sterchi Bros Stores Inc 1 Sterling Drug Inc common 5 3%% preferred 100 Stevens (J P) & Co Inc 15 Stewart-Warner Corp 5 Stokley-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Studebaker Corp 1 Sunbeam Corp No par Sun Chemical Corp common 1	\$ per share 48 % 48 % 68 % 68 % 118 118 % 38 % 999 100 23 % 23 % *54 54 ½ *41 % 42 14 % 14 % 39 % 39 % 97 % 98 % 117 % 18 *17 % 18 *17 % 18 *23 % 23 % 30 % 55 55 12 12 %	\$ per share 4734 48 68 68 42 118 11834 38 12 38 86 99 100 23 34 24 54 41 14 14 14 39 36 39 34 98 98 14 17 18 18 17 12 18 23 14 24 30 14 30 94 54 14 54 14 30 14 30 94 54 14 54 14 17 18 18 18 18 18 17 18 17 18 18 18 18 18 17 18 17 18 18 18 18 17 18 18 18 18 18 17 18 18 18 18 18 17 18 18 18 18 17 18 18 18 18 17 18 18 18 18 17 18 1	\$ per share 46 47% 66% 68% 114% 118 37% 38% *99 100 23% 23% 53 53% 41% 41% *14 14% 39% 39% *98 99 41 41% 17% 18 17% 18% 17% 18% 17% 18% 17% 18% 23% 24% 30% 53% 54 11% 30%	\$ per share 45% 46% 65% 66% 113% 115% x37 37½ 999 100 23% 53 53% *40% 41% 14% 14% x39% 39½ 98 99 41% 41½ 17% 17% 17% 18 *17½ 17% 23% 23% 30 30½ 54½ 54% 11% 11%	\$ per share 461/4 473/4 661/6 66/6 114 115/4 363/4 371/4 *99 99% *53 53% 41/2 23% *53 14% 39% 391/4 98 98 413/4 421/4 171/2 173/6 173/4 174/6 *171/2 173/4 24 241/2 30 363/6 *541/4 541/2 113/4 121/6	\$ per share 46 47 \(463\) 466\(463\) 466\(463\) 112 114\(463\) 36\(423\) 23\(423\) 42\(423\) 42\(423\) 43\(436\) 13\(423\) 43\(436\) 17\(436\) 17\(436\) 17\(436\) 17\(436\) 17\(436\) 17\(436\) 13\(436\) 39\(436\) 29\(436\) 39\(436\)	7, 900 17, 200 25, 500 17, 200 25, 500 17, 200 7, 400 300 1, 300 8, 500 70 5, 100 3, 700 4, 300 22, 800 1, 200 4, 400
93% Dec 1 101 55¼ Feb 15 72 116½ Oct 10 x122 10½ Jan 25 17 16¾ Jan 30 24 19 Jan 25 20 14¾ July 12 22 49 July 13 63 8¼ July 12 11 195 Jan 3 370 9¾ Mar 30 17 35 July 13 116 95% July 13 116 95% July 11 13 33½ Jun 20 40 9¼ Jan 3 18¼ July 13 26 18¼ July 13 26 79 Jan 4 88	7% Dec 19 4% Oct 18 1½ Dec 19 2% Dec 19 3% Apr 11 1% May 11	17½ Jan 10 22¾ May 18 29¾ Jan 17 21% Jan 8 56 Jan 10 10½ Apr 4 355 Mar 14 17½ Jan 2 43½ Jan 8	99 Feb 7 84 Apr 30 119½ Jan 5 21% Feb 19 24% Jan 29 36% Feb 19 26% Feb 19 26% Feb 19 26% Apr 16 15 Jan 18 430 May 2 24¼ Feb 5 55% May 9 13% Jan 18 40 Jan 8 16½ May 4 30 Mar 5 95½ Mar 1 10% May 3	\$4.50 series A preferred. No par Sun Oil Co common. No par Class A 4½% preferred. 100 Sunray Oil Corp common. 1 4½% preferred series A	**17 99 **76 % 77 ½ **117 ½ 118 ¾ **20 % 20 ½ **23 23 ½ 35 ¼ 35 ½ **25 % 525 % **61 ¼ 62 11 ½ 11 % **410 425 19 ¼ 19 ¼ 51 ½ 51 ½ 128 128 **11 ¼ 11 ¾ **13 ½ 33 ½ **13 ½ 36 ½ **29 ½ 89 ½ 9 9	*97 99 76 1/4 76 1/4 *117 18 8 1/4 20 1/8 20 1/2 *23 23 1/8 35 35 ×25 1/4 25 1/4 61 1/2 11 1/2 *415 425 19 1/4 19 3/4 52 3/8 53 127 130 1/4 *11 1/4 11 1/4 33 5/8 33 3/8 *13 1/2 16 1/2 29 1/4 29 3/8 89 90 9 9 1/4	97 99 75 76 *117 ½ 118 ¾ 20 20 ½ 23 23 ⅓ 34 ¾ 34 ¾ *24 ¾ 25 ½ 61 ¼ 61 ½ 11 11 ⅓ *405 418 19 ⅓ 19 ½ 51 52 ½ 128 130 ⅓ 11 11 ½ 13 ⅓ 33 ⅓ 33 ⅓ *14 ½ 16 ½ 28 ¾ 29 ⅓ 88 89 8 % 9	*98	*98 *99% 76 77 *117½ 118¾ 19½ 20½ 23 23 34½ 24% 62 62½ 11½ 11¼ 400 415 19½ 20 51½ 51½ 127½ 128 *11 11¾ 33½ 33¾ 113½ 16½ 29 29½ 88 88 8% 9	*98 99% 76½ 76½ 171½ 117½ 117½ 19% 20% 22¾ 22¾ 34 34 24¾ 24% 61 62 10¾ 11½ 400 400 19¼ 20 51¼ 51¾ 127% 128 11 11 33½ 33% *14½ 16 28½ 29¼ 88 88 87% 9	3,300 10 55,400 1,200 1,600 600 2,300 8,900 4,200 2,500 920 1,000 6,900
4½ Nov 30 17 Jan 3 25 59¼ Jan 25 82 15¼ Jan 13 24 63¾ July 13 20¼ Feb 16 39 53 July 17 85 44 Feb 14 85 10 Jun 30 14 Jun 30 27 14 Jun 30 21 30¼ Jan 3 12¾ July 3 12¾ July 3 12¾ July 3 12½ July 13 32 Dec 8 94½ Jan 4 10 25 Nov 6 422 Jan 3 13¾ July 14 13¾ July 14	5 Nov 17 7½ Apr 18 5% Dec 29 2½ Dec 30 -4% Oct 17 7½ Nov 25 9% Nov 24 9½ Sep 22 5 Nov 17 -3% Dec 27 1¼ Dec 26 4 Apr 1 3 Apr 1 3¾ Sep 18 9% Oct 20 2½ Voct 20 2¼ Oct 20 2¼ Oct 20 2¼ Pec 30 8½ Nov 18 8¾ Oct 25 2½ Dec 18 3 Nov 24 5% Feb 6 12% Feb 6 1	12% Jan 23 4¾ May 17 25 Jan 2 81½ Jan 2 81½ Jan 2 90¾ Mar 15 34¼ Mar 15 34¼ Mar 15 34¼ Mar 15 34¼ Jan 25 25¼ Mar 14 18 Jan 10 19¼ Mar 28 11¾ Feb 27 37½ Jan 2 40 Mar 13 4¼ May 9 24 Apr 4 7 Feb 1 33¼ Apr 4 95 Apr 28 24¼ May 3 29 May 2 31¾ Mar 29 19½ Jan 2 43¼ Jan 4 x9¾ Jan 4	14 Feb 21 6¼ Jan 23 36½ May 2 100% May 4 29% Apr 28 105 Jan 30 44¾ Jan 16 103 Apr 27 103½ Mar 10 27½ Feb 26 23½ Mar 7 14¼ Jan 31 40¾ Jan 31 18¼ Jan 8 10% Apr 27 45½ Apr 56% Jan 2 30 May 11 11% Mar 7 11½ Jan 17 103 Jan 5 4¼ Jan 3 35% Feb 1 38% Jan 2 25¼ Mar 3 49% Jan 3 10% Jan 9	Talcott Inc (James) 9 Telautograph Corp 5 Tennessee Corp 5 Texas Co 25 When issued 7 Texas Gulf Producing Co 10 Texas Gulf Producing Co 10 Texas Gulf Sulphur No par Texas Pacific Land Trust Sub share certificates 1 Texas & Pacific Ry Co 160 Texas Utilities Co No par Textron Inc common 500 \$1.25 conv preferred No par Thatcher Glass Mig Co common 5 \$2.40 conv preference No par The Pair No par Thermoid Co common 1 \$2.50 convertible preferred 50 \$Third Avenue Transit Corp No par Thomas Steel Co (The) 15 Thompson Products Inc com 5 4% preferred 100 Thompson-Starrett Co com No par \$3.50 preference No par Tide Water Associated Oil 10 Timken-Detroit Axle 5 Timken Roller Bearing No par	13¼ 13¼ 44½ 5 35¼ 35¼ 99½ 49½ 49½ 49½ 49½ 26 26½ 97 97 37% 37% *99 100 95½ 95¾ 26¾ 20 20 20½ 20¼ 13⅓ 13⅓ 13⅓ 13⅓ 15⅓ 16 10⅓ 4¼ 4¼ 28⅓ 29½ 7⅓ 8 37⅙ 29⅙ 29⅙ 29⅙ 29⅙ 29⅙ 29⅙ 36⅙ 36⅙ 36⅙ 36⅙ 36⅙ 36⅙ 36⅙ 36⅙ 36⅙ 36	*13½ 13¾ 4% 36 36 36 36 36 36 36 99½ 100 49¾ 50½ \$26½ 26½ 26½ 26½ 26½ 20½ 20½ 12¾ 13½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15	*13 1/4 13 3/6 5 5 34 35 1/2 97 99 1/4 49 49 7/8 25 3/4 97 35 3/4 37 3/4 97 98 94 94 94 26 3/6 19 1/2 19 19 1/2 112 3/6 16 10 10 3/6 43 1/2 44 44/6 44/2 45/6 27/6 37 1/6	13 1/a 13 1/a 4 1/a 5 5 34 34 34 4/4 94 7/4 97 1/2 26 1/a 95 3/6 96 36 36 5/a 95 3/4 97 1/2 94 94 26 3/6 26 3/6 19 1/2 19 3/6 12 5/6 13 1/6 13 1/6 13 1/6 14 1/6 14 1/6 14 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	*13 13½ 4¾ 4¾ 34¾ 35% 95% 96¼ 48 48½ 25½ 26¼ 96¼ 97½ 36 37% 97 97 94 94 26% 26% 19¾ 19¾ 12½ 12½ *38¼ 38¾ *15½ 15¾ 10½ 4¾ 29¾ 37¼ 88¾ 37¼ 88¾ 29¾ 37¼ 88¾ 38¼ 38¼ 47½ 48¾ 36 36¾ 23 23¼ 47½ 48¾ 10 10½	13½ 13½ 4¾ 4½ 4½ 96 47¾ 48 25 26 47¾ 95¼ 91 94 26¾ 26½ 19¾ 20⅓ 13¾ 38¼ 15½ 10 10 43 44 4¼ 4¼ 4¼ 29¾ 30½ 27½ 34¼ 47¾ 48¾ 10 10¼	500 1,300 4,300 14,200 4,900 13,800 2,900 7,300 2,400 1,700 14,200 8,300 800 1,200 60 100 5,300 110 700 10,000 200 12,600 1,900 200 8,900 8,100 12,900 9,800
14 % July 13 1 15% Jun 29 2 15 Mar 7 2 8% July 13 1 104 ¼ Jan 3 11 10 Jan 3 1 18% July 17 2 32 ½ Jun 29 3 98% Aug 1 10 8¼ Jan 5 1		Range Sin Lowest \$ per share 16 ½ Jan 23 22 % Mar 15 21 Jan 2 10 % Apr 2 10 Mar 26 15 Apr 25 19 ½ May 18 33 % May 15 99 Apr 27 10 ½ May 18 33 ¼ May 17 8 % Jan 6	nce Jan. 1 Highest 5 per share 20 ¼ Jan 2 27% Feb 2 25 ½ Feb 9 13 ¼ Apr 30 106 Apr 3 18 % Feb 9 24 % Feb 9 24 % Feb 9 35 ½ Feb 8 102 Mar 8 13 % Jan 16 41 Jan 16 12 Jan 26	STOCKS NEW YORK STOCK EXCHANGE Par Transamerica Corp	Saturday May 12 \$ per share 18½ 18% 24 24¼ 23¾ 23¾ 11½ 12% 10¼ 10¼ 20¼ 20¼ °33% 34 °100 101¼ 11⅓ 11½ °34 35 10¼ 10¼	Monday May 14 \$ per share 18% 10% 23% 24% \$23% 24% \$23% 25 12¼ 12% 104 104¼ 15% 16% 20% 20% 33% 33% *100 101¼ *11 11% 34 34 10¼ 10½	NAND HIGH S Tuesday May 15 \$ per share 13 1/4 18 1/2 22 1/2 23 7/8 23 1/8 23 7/8 11 12 1/2 103 3/4 104 1/4 15 5/8 15 7/8 20 1/8 20 5/8 33 5/8 33 5/8 100 101 1/4 11 1/8 11 1/4 34 34 10 1/8 10 1/2	May 16 \$ per share 18 18 % 23 ½ 23 ½ 23 ½ 24 ½ 11% 12 ½ 103 ½ 104 15 ¾ 16 19 % 20 ½ 33 % 100 101 11½ 11½ 33 ¾ 34 10 ½ 10 %	Thursday May 17 \$ per share 18 1/4 18 3/6 23 3/6 23 3/4 22 3/4 24 3/2 12 3/6 12 3/6 10 3 1/2 10 3 3/6 10 3/4 20 3/8 34 1/2 35 100 1/6 100 1/2 11 11 33 3/4 33 3/4 10 1/4 10 3/6	Friday May 18 \$ per share 17% 18% 22½ 23% x23½ 23% x23½ 11% 12¼ 103½ 103¾ 16½ 16% 19½ 19% *35 36½ *100½ 103 10½ 11 33% 33% 10½ 11	Sales for the Week Shares 15,300 7,700 600 49,000 1,720 4,530 30,900 800 200 1,800 640 3,900
39% July 14 10% July 17 26% Jan 13 40% July 17 110% Oct 30 11 96 Jan 30 103 Jan 24 10 24% May 2 81 Jun 27 50 Jan 9 31 May 12 25% Jan 13 106% Jan 3 113% Jan 25 79% July 11 24% July 17 106 Dec 18 17% Mar 28 32% July 12 23% July 12 24% July 12 25% July 13 36% July 11 3% Jan 3 8% May 22 58 July 17 16 Mar 29 39 July 18 50% July 11 3% Jan 3 8% May 22 58 July 17 16 Mar 29 39 July 18 50% July 11 3% July 12 11% Mar 30 15% July 13 27% July 19 8½ Jan 3 46% Jan 4 22 Mar 11 8% Jan 10 28% Jan 9	13% Jun 22 47% Dec 19 13¼ Jan 10 39% Nov 24 55% Dec 11 14 July 7 50% Aug 18 99½ Aug 15 07½ Nov 28 55% Dec 30 05 Dec 18 54 Aug 21 38 Dec 30 37% Dec 18 112 Mar 20 24% Dec 27 103¾ Dec 28 33 Mar 29 111½ Sep 13 18¼ Dec 29 48 Dec 20 32 Sep 28 4 Jan 12 50 Mar 3 4¼ May 31 12¼ Aug 21 78¾ Mar 3 25 Sep 28 4 Jan 12 26 Mar 3 25 Sep 21 26 Mar 3 25 Sep 28 4 Jan 12 26 Nov 24 106¼ May 21 28¼ Aug 21 78¾ Mar 3 25 Sep 21 21¼ Oct 20 66¾ Nov 2 20½ Nov 22 20½ Nov 22 20½ Nov 22 21¼ Oct 20 66¾ Dec 18 24 Jan 3 25 Sep 21 35 Jun 5 189 Mar 2 14% Dec 16 64½ Dec 29 38½ Nov 22 22% Nov 25 68½ Dec 29	13 Jan 2 47% Jan 2 12% Jan 2 12% Jan 2 12% Jan 2 13% Mar 28 106 Apr 26 100 Feb 17 87½ May 18 100 May 3 33% Apr 4 98% Mar 13 48% Apr 6 30% May 15 22% Jan 10 99% Jan 6 29% Jan 6 29% Jan 10 17% Jan 22 44½ Mar 13 26½ Jan 18 3% Jan 13 45 Apr 2 4 Jan 2 9% Mar 26 69½ Jan 12 19½ May 1 148 Mar 30 59½ Jan 12 19½ May 1 17% Jan 2 10½ Jan 12 19½ Jan 12 19½ Jan 12 19½ Jan 12 19½ Jan 2 10½ Jan 3 10½ Jan 2 10½ Jan 3 10½ Jan 2	15% Mar 3 58 May 11 15 May 3 48 May 9 61% May 10 112¼ Feb 2 102 Mar 17 96 Jan 11 107 Mar 7 40¼ Apr 30 109½ Jan 3 52 Feb 2 40 Jan 9 41¼ May 1 112⅓ Jan 2 31 Apr 13 35 Mar 3 109 Mar 13 21 Jan 31 63¼ May 4 32¼ May 4 32¼ May 4 32¼ Feb 13 24¼ Feb 5 44½ Feb 13 24¼ Feb 12 24¼ Feb 13 23 Feb 9 29¼ Apr 16 18% Feb 12 24¼ Feb 1 22¼ Feb 1 23 Feb 9 29¼ Apr 16 18% Feb 1 12½ Feb 1 12½ Feb 1 12¼ Feb 1 12¼ Feb 1 12¼ Feb 1 12¼ Feb 1 12½ Feb 1 12¼ Feb 1	Union Tank Car Co	*50 51¼ 69¼ 69¾ 21½ 21% *28¾ 28½ 16-16½ 19¼ 19½ *19 20 46¼ 46% 104 104 22 22 112½ 112½ *175 178 *14 14½ *62½ 65¼ 58¼ 58¼ 58¼ 21¾ 22	14 ¼ 14 ¾ 55 56 14 ¼ 14 ½ 44 % 45 % 59 ½ 60 108 ¾ 109 °101 ½ 102 88 % 89 ¼ °100 ¼ 103 37 ¾ 38 % 102 105 48 ¾ 49 ¼ 37 ½ 37 % 31 ¼ 32 ½ 32 ¾ °106 110 19 ¼ 19 ¾ 19 ¾ 19 ¾ 19 ¾ 19 ¼ 19 ½ 19 ¾ 19 ¼ 19 ½ 19 ¾ 19 ¼ 19 ½ 19 ¾ 19 ¼ 19 ½ 19 ¾ 19 ¼ 19 ¼ 19 ½ 19 ¾ 19 ¼ 19 ½ 19 ¾ 19 ¼ 19 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 19 ½ 19 ¾ 18 ¼ 18 ¼ 19 ½ 19 ¾ 18 ¼ 18 ¼ 19 ½ 19 ¾ 18 ¼ 18 ¼ 19 ½ 19 ¾ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 19 ½ 19 ¾ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 19 ½ 19 ¾ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 19 ½ 19 ¾ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18	14 1/4 14 1/4 53 54 5/8 14 14 1/4 44 3/4 58 3/6 59 5/8 107 107 109 1/4 101 101 88 88 101 1/2 103 3/2 48 1/2 37 37 30 1/2 31 1/6 103 5/6 104 1/4 28 29 117 123 32 1/4 32 5/8 106 110 18 1/2 19 1/4 58 1/2 60 1/2 3/2 60 1/2 3/2 60 1/2 1/2 1/2 68 1/4 69 1/2 20 1/4 21 28 1/2 28 1/2 15 3/4 16 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	14 ¼ 14 % 53 53 ½ 14 14 % 53 53 ½ 14 14 % 58 ½ 58 % 58 % 108 109 °100 101 ½ 102 37 % 38 % 103 103 ¾ 48 % 48 ½ 37 ½ 30 ½ 20 ½ 20 ½ 67 % 68 ½ 20 20 % 28 % 18 ¼ 18 ¼ 19 ½ 19 % 15 ½ 50 ½ 50 ½ 50 ½ 67 % 68 ½ 20 20 % 28 ¼ 15 ½ 15 ½ 15 % 18 ¼ 18 ¼ 14 ¼ 44 ¼ 105 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 2	14½ 14% 53½ 53% 14½ 14% 43% 44% 45% 100 101 101 87 88 101½ 102 37% 38% 103½ 104½ 48% 49 837 38 31 31¼ 103½ 105 28% 28¾ 119½ 119½ 32½ 106 110 19% 19% 58 59 832 33% 33% 45¼ 46¼ 43% 46¼ 43% 46¼ 43% 46% 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100¾ 100	14% 14% 14% 52% 54 14 14 43% 44% 108 108 108 108 100 101 87% 88 102 102 37% 30% 48% 48% 37 37% 43% 116 120 32% 32% 116 120 32% 32% 106 110 19% 19% 19% 19% 106 110 19% 19% 19% 106 110 19% 19% 19% 106 110 19% 19% 106 110 19% 19% 106 110 19% 19% 106 110 19% 19% 106 110 19% 19% 106 110 10% 10% 10% 10% 10% 10% 10% 10% 10%	200 19,000 200 37,200 900 270 1,200 1,200 1,200 8,700 22,500 6,300 13,000 18,100 100 8,900 130 1,000 4,700 1,800 530 7,500

18½ Dec 19 25½ Nov 2 18½ May 1 23¼ Mar 19 White Sewing Machine com. 1 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 1	para alterna		A CO WAY	3.4	NEW YORK	STOCK		W. 15.		1 7 11		
A	Year	1950			NEW YORK STOCK	May 12	Monday May 14	Tuesday May 15	Wednesday May 16	May 17	May 18	the Week
Section Sect	14 1/4 Jun 27 7 1/2 Dec 29 34 1/4 July 13 65 1/5 July 17 23 1/4 July 12 88 1/2 July 15 37 1/2 Jan 3 126 1/4 July 14 25 1/4 July 3 5 1/4 July 3 5 1/4 July 3 5 1/4 July 3 5 1/4 July 17 22 1/4 Nov 8 15 Jan 3 2 1/2 July 17 22 1/4 Nov 8 15 Jan 3 2 1/4 Dec 1 20 1/4 July 27 161 Jan 16 7 1/4 July 10 45 May 23	18 Feb 4 8 3 4 Jan 9 49 % Jan 10 77 Jun 12 36 % Dec 25 97 ½ Apr 11 52 % Oct 5 143 ½ Oct 5 62 4 Nov 18 68 % Mar 6 42 % Dec 29 151 ½ Nov 25 22 Feb 21 44 % May 19 67 6 Oct 28 11 ½ Apr 3 100 Jan 26 4½ Apr 24 27 ¾ Jan 9 24 ½ Oct 18 6 % Apr 17 x25 Jan 9 177 July 28 12 Sep 27 61½ Jan 27	17½ Jan 3 8 Jan 10 37 Jan 10 37 Jan 29 91½ May 17 34¼ Mar 29 91½ Mar 20 51 Jan 2 135 Jan 8 45 Mar 28 61½ Jan 2 41 Mar 28 142½ May 17 18½ Jan 3 38½ May 18 5½ May 18 5½ May 18 5½ Jan 2 2¼ May 13 14 Jan 9 22¾ Jan 2 2½ May 17 165½ May 17 165½ May 18 5½ Jan 17 165½ May 18	20 % Feb 16 8 ½ Jan 12 43 Jan 29 84 % Mar 5 42 % Feb 18 96 ½ Feb 14 67 % May 10 142 ½ Feb 19 61 Jan 8 47 % Jan 20 153 % Jan 20 42 Jan 11 7 % Jan 26 13 Feb 17 96 ½ Jan 24 4 % Jan 24 4 % Jan 24 2 7 % Feb 5 27 % Feb 5 27 % Feb 1 5 ½ Jan 12 15 % Feb 1 5 ½ Jan 12 15 % Feb 1 5 % Feb 1 5 % Feb 1 5 % Feb 1	U S Lines Co common 1 4½% preferred 10 U S Pipe & Foundry Co 20 U S Piaying Card Co 10 U S Playing Card Co 10 S Rubber Co common 10 8% non-cum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 59 U S Steel Corp common No par 7% preferred 100 U S Tobacco Co common No par 7% non-cumulative preferred 25 United Stockyards Corp 1 United Stores \$4.20 non-c 2d pid 5 \$6 convertible preferred No par 10 convertible preferred 50 Universal-Cyclops Steel Corp 1 Universal Laboratories Inc 1 Universal Leaf Tobacco com No par 8% preferred 100 Universal Fictures Co Inc com 1 444% preferred 100	18% 18½ 8% 8% 8% 89½ 874½ 75 36 36 36 95½ 95½ 66 66% 138 138 55% 45% 43½ 43½ 43½ 143¼ 120 20 40¼ 40% 55½ 5% 11 11 11 966¼ 97 23% 3% 27¼ 24½ 24½ 27¼ 33% 3% 24½ 24% 59% 9% 9% 55 55%	18 14 18 1/2 3 19 39 1/2 75 75 35 1/2 35 1/4 93 1/2 95 1/2 65 1/4 66 1/4 138 138 1/4 138 138 1/4 143 1/2 44 1/6 143 1934 1934 1934 1934 1934 1934 11 11 1/4 996 1/4 97 3 3/4 3/4 24 3/4 24 3/4 3 1/2 3/4 24 3/4 24 3/4 3 1/2 3/4 24 3/4 24 3/4 3 1/2 3	18 14 18 12 *8 14 8 34 38 14 8 39 75 75 35 35 14 93 12 93 12 93 12 93 12 65 34 65 34 137 138 52 14 54 12 42 14 33 14 12 14 33 14 12 14 34 11 95 34 95 34 3 35 35 35 36 21 11 95 34 24 34 24 34 24 34 24 34 34 24 34 34 26 166 96 96 976 *52 76 54 54 12	18% 18% 8% 8% 8% 8% 38% 74 74 74 35 35 92 94 66 % 65% 137% 138 53% 64% 64% 42% 42% 43% 11 11% 95% 95% 33% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24	18½ 18% 8¾ 39 39 73½ 73½ 36 92 94 x64 65¾ x135½ 136¾ 53 54 63¼ 43¼ 43¼ 19¾ 19¾ 19¾ 19¾ 11¼ 11¼ 92 95½ 3¾ 24½ 24¾ 24¾ 24¾ 167½ 167¾ 99% 55% 54½ 19¾ 167½ 167¾ 99% 55% 54½ 167¾ 167¾ 167¾ 167¾ 167¾ 167¾ 167¾ 167¾	18 ¼ 18 ¾ 4 8 ¼ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 9 ¾ 9 ¾	6,700 100 4,100 5500 3,300 22,500 1,040 6,900 300 68,500 3,100 3,700 940 1,200 3,200 2,600 3,200 42,800 1,600 80
## Apr 24 GD De 29 55-5-80 16 15 Fee 1	9 Jan 3 24 ½ Peb 23 12 ½ Jan 3 20 ¾ Jan 26 97 ½ Mar 8 98 Jan 10 39 ¼ July 26 96 ¼ Mar 29 79 Jan 27 16 ½ July 27 114 ½ Sep 12 x103 ¾ May 26 19 ½ July 7 27 ¼ Jan 26 25 % Jun 7 28 July 17 17 ¼ Nov 6	16½ Dec 28 38½ Sep 5 18½ Dec 20 28¾ Oct 18 103 May 4 105 July 12 51¾ May 19 101½ Dec 28 115 Dec 28 22 Mar 23 117½ Aug 25 106½ Dec 21 46½ Dec 30 33¼ Dec 30 33¼ Apr 13 22¼ Apr 1 22¼ Sep 1	14% Jan 3 20% Jan 3 17 Jan 25 24% Jan 2 105% Jan 2 105% Jan 3 46 Jan 19 94 Apr 24 104 Jan 3 114 Jan 5 18% Jan 3 114 Jan 5 18% Jan 3 113% Mar 29 100% May 4 102 Apr 27 41 25 27% Apr 19 35% Jan 20 17% Jan 2	16% Feb 13 33½ Feb 5 20% May 10 27 Jan 13 111 May 4 56 May 18 100% Jan 18 14¼ Mar 2 126½ Mar 1 16% Feb 20 106½ Jan 26 103¼ May 7 60 May 26 35¾ Feb 5 31¾ Mar 3 42% Feb 3	Vanadium Corp of America No par Van Norman Ce 2.50 Van Raalte Co Inc. 10 Vertientes-Camaguey Sugar Co 64 Vick Chemical Co 2.50 Vicks Shreve & Pacific Ry com 100 5% non-cumulative preferred 100 Victor Chemical Works common 5 3½% preferred 100 Va-Carolina Chemical com No par 6% div partic preferred 100 Virginia Elec & Power Co com 10 \$5 preferred 100 \$4 04 dividend preferred 100 \$4 104 dividend preferred 100 Va Iron Coal & Coke 4% ptd 25 Virginian Ry Co common 25 6% preferred 25 Visking Corp (The) 5 Vulcan Detinning Co common 10	16½ 16½ 16½ 32¾ 19% 19% 19% 19% 19% 19% 19% 110	16½ 16½ 16½ 19½ 19½ 19½ 19½ 25% 25% 110	16 16 % X32 32 ½ 19 ½ 15 % 25 % 25 ½ *110 *110 *14 54 *95 97 11 ¾ 12 ¼ 121 ½ 122 ½ 21 21 ¼ 114 114 *99 101 ½ 102 102 52 52 32 ¼ 33 ¼ 28 ½ 28 ½ *38 ½ 17 ½ 17 ¾	16 16 3134 32 19½ 19½ 19½ 19½ 19½ 19% 24% 24% 110	*16 16 ½ -31 ¼ 31 ¼ 19 ½ 19 ½ 24 ½ 25 ¼ *110 *10 *14 54 ½ *95 54 ½ *95 11 ¾ 12 ¼ 121 ¾ 121 ¼ -21 ¼ 21 ¼ -21 ¼ 21 ¼ -1 1 102 ¾ *101 102 ¾ *48 51 33 33 ¼ 28 ¾ 28 ¾ *38 ¼ 39 ¼ 18 18	16 16 230% 31¼ 19½ 19¾ 24½ 25% 110	1,500 866 14,000 1,400 1,400 6,100 900 5,700 403 20 40 2,000 1,700 2,000 2,000
The color The	12 Jun 26 26% Dec 6 31 Jan 13 6% July 13 14½ July 13 14½ July 14 97 Jan 16 11 Dec 8 24¼ July 18 15¼ Feb 14 24¼ Jan 28 12% Jun 3J 18 July 13 11¾ July 13 5 Jun 23 83½ Feb 28 19 Jun 13 83½ Feb 28 19 July 13 11¼ July 13 11¼ July 13 11½ July 13 110 Dec 26 104¾ Oct 14 104½ Oct 4 12¾ Apr 17 44½ July 14	14½ Jan 10 32 Feb 4 9% Dec 28 20% Nov 24 106 Sep 19 16¼ Jan 24 38½ Feb 6 29% Dec 21 27¾ Jun 8 17¾ Dec 29 24 Jan 11 17¼ Mar 16 8 Sep 25 35¼ Dec 28 27¾ Dec 28 27¾ Dec 28 27¾ Dec 28 27¾ Dec 28 114% Jun 13 109½ Feb 7 109¾ Feb 7 109¾ Feb 7 109¾ Feb 7 109¼ Feb 7 109¼ Dec 27	12 Jan 2 2734 May 16 47 Apr 4 8% Jan 4 17% Jan 10 99 May 17 11% May 28 3034 May 18 27½ Jan 10 24% May 18 16½ Mar 15 21½ Jan 9 14¼ May 18 7% Jan 20 104% May 18 27 Jan 20 104% Mar 20 101% Mar 27 16% Apr 28 75 Mar 14	13 % Feb 13 x29 % Feb 13 56 % Feb 9 11 ½ May 9 21 % Feb 23 10 3 % Mar 5 13 % May 1 43 ½ Jan 23 34 % Feb 7 27 Mar 1 19 ½ Jan 31 25 % Feb 13 9 % Feb 13 9 % Feb 15 38 ½ Jan 29 89 % Feb 15 38 ½ May 1 30 Jan 27 29 % Feb 26 112 ½ Jan 27 29 % Feb 24 107 ½ Feb 2 20 % Feb 14 107 ½ Feb 2 20 % Feb 14 107 ½ Feb 2	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co No par Walgreen Co No par Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Warren Foundry & Pipe No par Warren Petroleum Corp 3 Washington Gas Light Co No par Waukesha Motor Co 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Indies Sugar Corp 1 West Indies Sugar Corp 1 West Penn Electric Co No par West Penn Electric Co No par West Penn Electric Co 100 4.20% preferred series B 100 4.10% preferred series B 100 4.10% preferred series C 100 West Virginia Coal & Coke 5 Wesst Va Pulp & Paper com No par	*12½ 12¼ 48½ 48½ 49½ 10% 11½ 18¼ 18¼ 12½ 33 33 28½ 24¾ 25½ 15% 18 18 18 23 23 15% 15% 8 8 83 33 33 *85 26% 22¾ 29 29½ 111½ 111½ 105 106½ 101½ 102½ 217¼ 17¾ 85½ 88 85½	12 12 1/2 28 28 49 1/4 49 1/4 10 18 11 1/8 18 18 1/2 49 9 100 1/2 12 1/4 12 1/2 33 33 28 28 1/8 24 3/4 25 17 1/8 17 1/8 23 23 15 1/4 15 3/8 27 1/8 33 33 33 3/8 84 85 37 1/2 38 1/8 22 22 1/2 29 29 1/2 29 29 1/2 111 111 1/2 105 106 1/2 110 102 1/2 16 5/6 17 85 86	12 12 28 % 49 ½ 10 ¾ 11 18 % 18 ¼ 100 ½ 100 ½ 12 ½ 32 ½ 27 ¾ 28 % 24 % 25 17 % 17 % 22 ¾ 33 14 ¾ 15 ¼ 7 % 7 % 32 ½ 33 84 ½ 85 36 ¾ 37 22 22 ¼ 28 % 29 ¼ *110 ¼ 111 *105 106 ½ 102 % 102 ½ 16 % 16 % 82 ¼ 84	12 12 % 27 % 28 48 % 48 % 10 % 11 % 18 % 99 100 % 21 % 22 % 12 % 22 % 14 % 22 % 22 % 14 % 16 % 83 % 85 36 % 37 % 22 % 28 % 22 % 18 % 22 % 10 % 10 % 10 % 10 % 10 % 10 % 10	121/6 121/6 277% 281/4 491/4 491/2 10-14 11 181/4 18-16 99 99-12 12 12-16 31-1	12 % 12 % 28 % 48 % 49 % 49 % 49 % 10 % 10 % 18 % 99 % 10 % 12 % 30 % 17 % 24 % 24 % 24 % 24 % 24 % 24 % 24 % 36 % 37 % 31 % 32 % 84 % 36 % 37 % 31 % 32 % 84 % 21 % 22 % 22 % 14 % 15 77 % 31 % 32 % 84 % 22 % 22 % 14 % 15 77 % 31 % 32 % 84 % 36 % 37 % 31 % 32 % 84 % 21 % 22 % 22 % 24 % 21 % 22 % 22 % 2	1,400 1,100 4,000 6,290 2,300 50 35,200 700 1,600 3,000 1,600 3,900 2,300 450 11,200 8,700 9,600 230 2400 1,890
S ¹ / ₄ Jan 3 11% Dec 29 9 9 Mar 24 12 Jan 2 Willys-Overland Motors common 1 10% 10½ 10% 10% 10% 10% 10% 10% 10 10¼ 10 10 10¼ 10 10½ 10 10¼ 10 10¼ 10 10¼ 10 10¼ 10 10¼ 10 10¼ 10 10¼ 10 10½ 10 10½ 10 10½ 10 10½ 10 10½ 10 10½ 10 10½ 10 10½ 10 10½ 10 10½ 10 10½ 1	Year Lowest # per share 7 1/4 Jun 26 37 1/2 July 26 12 1/4 July 5 27 July 3 28 Jan 3 64 1/2 Jun 27 19 1/3 Jan 13 29 1/4 July 13 29 1/4 July 13 20 1/4 Sep 22 22 1/5 Feb 16 112 Feb 20 30 1/6 Nov 29 81 Jan 3 26 1/2 July 15 15 1/5 Feb 8 18 1/4 Dec 19	Highest \$ per share 13% Dec 28 51% Apr 25 23% Dec 28 41% Dec 29 89 Oct 24 44 Dec 1 33% Oct 24 36 Jun 23 105% Feb 18 34% Dec 12 129 Dec 6 35% Dec 28 94 Oct 19 41 Feb 27 28% Dec 27 25% Nov 2	Lowest \$ per share 1134 Jan 15 40½ Jan 10 2034 Jan 26 39 Mar 28 48 Jan 25 87 Jan 3 39½ May 18 31½ Apr 2 34¾ Jan 29 125 Feb 8 34¾ Jan 20 125 Feb 8 34¾ Jan 26 26¼ Mar 15 18½ Mar 16	Highest \$ per share 16	NEW YORK STOCK EXCHANGE Par Western Air Lines Inc	May 12 # per share 14 4 14 4 47 47 47 4 23 1/4 23 1/2 41 1/2 42 3, 53 1/4 53 3/4 89 90 40 1/4 41 1/4 23 1/4 38 1/2 996 99 1/2 34 34 1/2 122 135 39 1/2 39 39 3/4 90 91 34 1/2 35 3/4 30 3/4 31 19 7/8	Monday May 14 \$ per share 14½ 14¾ 48 48¾ 23½ 24 44 53¾ 54 689½ 90 41¾ 42⅓ 33¾ 34 37⅙ 38½ 98¾ 99½ 33¾ 34 122 135 39¾ 40¼ 90½ 91 35¾ 35¾ 31¼ 31¼ 19¾ 19¾	Tuesday May 15 \$ per share 14 \(^4\) 15 47 \(^4\) 48 \(^4\) 22 \(^4\) 23 \(^4\) 42 \(^4\) 23 \(^4\) 49 \(^4\) 29 \(^4\) 33 \(^4\) 34 \(^4\) 98 \(^4\) 98 \(^4\) 90 \(^4\)	Wednesday May 16 \$ nor shore 14 14 14 14 47 48 22 26 23 14 41 41 52 52 34 90 16 90 16 40 14 34 34 34 37 37 37 98 16 98 16 99 16 33 33 33 122 135 38 16 39 14 30 14 30 16 30 16 30 16 30 16 30 16 30 16 30 16	May 17 **per share** 1416 1414 ×4614 47 23 233% 40 41 5278 53 90 40 4014 3416 3478 3778 3778 3778 9812 99 *33 34 *122 135 3878 3994 9012 3534 3054 3054 3056 3012 1996 1978	May 18 \$ per share 13½ 14¼ 46% 46% 46% 21% 22% 40 40 49% 53 90½ 90% 39¼ 40% 34¼ 34% 37 36 98¼ 93¼ 33½ 34 *122 135 37% 38% 90¼ 90½ 90½ 90¼ 90½ 90⅓ 90⅓ 90⅓ 90⅓ 90⅓ 90⅓ 90⅓ 90⅓ 90⅓ 90⅓	the Week Shares 7,400 1,800 1,800 1,900 5,900 1,000 14,800 24,696 49,506 1,000 1,000 9,400 180 500 6,000 4,200
27 Jan 13 38 Dec 21 36% Jan 25 47% May 15 Yale & Towne Mfg Co 25 47 47% 47 47% 47 47% 47 47% 46% 47% 46% 47% 46% 47% 48% 47% 48% 47% 47% 48% 47% 47% 48% 47% 47% 48% 47% 47% 48% 47% 47% 48% 48% 47% 47% 48% 48% 47% 47% 48% 48% 48% 48% 48% 48% 48% 48% 48% 48	5	11% Dec 28 70% Dec 30 16 Oct 24 91 Sep 22 13% Dec 30 22% Feb 25 142 Jun 13 45% Sep 15 51 Feb 3 26 Dec 29 77 Sep 22 95% Dec 29 98% Dec 16 89% Apr 13	9 Mar 24 68 Apr 11 12½ May 18 76½ May 15 12¾ Jan 25 17¾ Jan 24 135 Apr 24 45 Jan 3 44 Jan 2 24½ Mar 14 75¼ Jan 25 95 Mar 14 82½ Apr 24 75 May 15	12 Jan 2 75 Feb 9 15¼ Jan 4 87½ Feb 5 17 Apr 18 20¾ Mar 9 140¾ Jan 10 50¼ Feb 5 28¾ Jan 29 84¼ Mar 12 105½ Feb 6 98 79¾ Apr 17	Willys-Overland Motors common_1 \$4.50 conv pfd series ANo par Wilson & Co Inc commonNo par \$4.25 preferredNo par Wilson-Jones Co10 Wisconsin Elec Power Co com10 6% preferred100 Woodward Iron Co10 Woodward Iron Co10 Worthington Pump & Machinery CommonNo par Prior preferred 4½% series100 Prior pfd 4½% conv series100 Wright AeronauticalNo par Wrigley (Wm) Jr (Del)No par	10% 10½ 71 71 71 72 78% 83 14½ 14% 19½ 130 137 47 48¾ 44¾ 44¾ 44¾ 26% 26% 82½ 82½ 97½ 99 90 99 90 99 90 93 75¾ 76	10% 10% 70% 70% 70% 71% 12% 1234 83 14% 14% 19% 130 137 47 48% 44% 44% 26% 26% 83 83 97% 97 99 93 76 76	9% 10% 69½ 70 12% 12% 78 ½ 78 ¼ 14½ 14½ 18% 19% 135 47 47 44 ½ 25 ¾ 26 ¼ 82 82 ½ 96 96 96 92 75 76 ¼	10 10 ¼ °69 % 70 % 12 % 12 % °76 % 82 14 % 14 ¼ 19 19 ¼ °130 135 48 48 44 44 ¾ 25 % 26 % 82 82 96 96 96 92 92 x75 ½ 75 ½	10 1014 651% 657% 122% 1224 *77 81 14% 141% 19 19% *128 135 *47% 43 44 443% 2614 2634 80 82 9612 9712 92 93 *751% 77	10 10 ¹ / ₄ 70 70 12 ¹ / ₂ 12 ⁵ / ₈ *77 ¹ / ₂ 82 14 ¹ / ₈ 14 ¹ / ₈ 18 ⁵ / ₈ 19 ⁵ / ₈ *128 135 47 47 44 ¹ / ₈ 44 ⁵ / ₈ 25 ³ / ₄ 26 ⁵ / ₈ *81 82 *95 97 ¹ / ₂ *92 95 *75 ¹ / ₄ 77	4 100 17 500 1.700 9,500 1.00 1,400 13,300 500 14,800 4,700 2,040 300 130 1,000 3,400
31½ Jan 13 70¼ Apr 14 47½ Jan 2 71½ Feb 13 Zenith Radio Corp	9 ¼ July 13 36 July 14 24 ¼ July 17 47 ¾ Oct 31	14% May 19 43 4 May 29 37 4 Oct 20 53 4 Oct 6 19% Oct 18	11 Jan 2 38 4 Jan 10 30 4 Jan 2 49 4 May 18	16% Apr 30 47½ Apr 30 38¼ Peb 26 59¼ Feb 2 19% Jan 17	Yale & Towne Mfg Co	16 % 16 % *45 % 46 ½ 36 % 36 % 51 34 52	16% 16% °45% 46½ °36½ 36% 51¼ 52¼	15¼ 16% °45½ 46 35½ 36¾ 50% 51½	1534 1648 945 46 3558 3558 35014 5056	15½ 16¼ 45¼ 45% 36 36 50½ 51	1514 1534 4412 4412 3614 3612 4914 51 1716 1814	4.330 23.600 502 2.600 16.500 5,330
"Rid and asked prices as sales as the A. or	3% Jun 27	6 % Apr 22		71 1/2 Feb 13	Zenith Radio Corp							9.000

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature
Figures after decimal point represent one or more 32d of a point.

Bange for I	Previous	Range Sine	e Jan. 1	GOVERNMENT BONDS	Saturday May 12	Monday May 14	LOW AND HIG Tuesday May 15	H SALE PRICES Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
Lowest	Highest	Lowest		EXCHANGE	Low . High	Low High	Low High	Low High	Low High		Bonds (8)
101 30 Sep 11	101.30 Sep 11	1 10		Treasury 3s1951-1955	*100.49 100.21	. °100.19 100.21	*100.18 100.20	°100.18 100.20	°100.18 100.20	*100.18 100.20	
107 Nev 13	108.4 May 1			Treasury 2%s1955-1960	*105.17 105.21	*105.17 105.21	*105.14 105.17	*105.12 105.16	*105.12 105.16	*105.10 105.16	43 4 5
				Treesury 2%451951-1954	*100.5 100.7	*100.4 100.6	°100.4 100.6	*100.4 100.6	*100.4 100.6	*100.3 100.5	
				Treasury 2%81956-1959	*106.16 106.24	*106.16 106.24	*106.14 106.22	*106.10 106.18	*106.12 106.18	*106.12 106.18	-1)
111.10 May 1	111.10 May 1			Treasury 2%81958-1963	*107.24 108	*107.24 108	*107.22 107.30	*107.22 107.33	°107.24 107.30	*107.24 107.30	-
		109.8 May 9	109.9 May 10	Treasury 23/481960-1965	*109.6 - 109.14	*109.6 109.14	*169.4 109.12	*109.2 109.10	*109.2 109.8	*103 109.6	
									3223 (1.45)	11000	24. 4.5
				Treasury 21/281952-1954	*100.19 100.22		*100.18 100.21	°100.18 100.21	*100.18 100.21	°100.18 100.21	
				Treasury 21/2s1956-1958	* 101.22 101.26		*101.22 101.26	*101.20 101.24	101.20 101.24	*101.20 101:24	90 s 3
		100.2 Apr 9	100:4 Apr 9	Treasury 21/25 1962-1967	*97.24 97.21		*97.24 97.28	°97.24 97.28	*97.24 97.28	97.22 97.26	-
	,			Treasury 21/28 1963-1968	*97.8 97.13		97.6 97.10	*97.4 91.6	91.2 91.8	97.4	14
.35				Treesury 21/28Jun 1964-1969	*97 97.4	* 97 97.4	*97 97.4	*97 97.4	*97 .97.4	*97 97.4	
102.19 Apr 25	102.19 Apr 25			Treasury 21/28Dec 1964-1969	°96.30 97.2	*96.30 97.2	*96.30 97.2-	*96.30 97.2	*96.30 97.2	*96.30 97.2	-
100 14 4 05	100 14 4 01						****	*****	400.00		
102.14 Apr 25	102.14 Apr 25			Treasury 2½s1965-1970	*96.28 97	*96.28 97	*96.23 97	*96.28 97	*96.28 97	*96.28 97	
100 24 Non 20	100 00 6 15	0110 4 10		Treasury 2½s1966-1971	*96.28 96.3		*96.26 96.30	*96.26 96.30	*96.26 96.30		
100.24 Nov 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	Treasury 2½sJun 1967-1972	*96.28 97	°96.28 97	*96:26 96.30	*96.26 96.30	*96.26 96.30		
100 25 004 21	100 00 Eab 04	00 14 4 10	100 01 1 10	Treasury 2½8Sep 1967-1972	*99.14 99.1		*99,12 99.16	*98.10 99.14	*99.14 99.18		
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	Treasury 21/28Dec 1967-1972	*96.29 97.1	*96.29 97.1	*96,26 96.30	*96.26 96.30	*96.26 96.30		
				Treasury 21/4s1951-1953	°100.19 100.2		*100.18 100.20	*100.18 100.20	*100.18 100.20		
				Treasury 2 4s1952-1955	*100.6 100.9	*100.6 100.9	*100.6 100.9	*100.6 100.9	°100.6 100.9	*100.5 100.8	-
- X		şû.		Treasury 21/4s 1954-1956	*103.2 103.6	*103.2 103.6	*103.2 103.6	*103.2 103.6	°103 103.4	*102.30 103.4	P. L. S.
				Treasury 21/4s1956-1959	*100.2 100.6	*100.4 100.8	*100 100.4	100 100.4	*100.4 100.8	*100.6 100.10	
100.27 Dec 22	102.18 Feb 1			Treasury 21/4sJun 1959-1962	*97.2 97.6	*97.2 97.6	*96.30 97.2	*96.28 97	*96.26 96.30		1974 - 18
100.21 Dec 15				Treasury 2 1/4s Dec 1959-1962	*97 97.4	*97 97.4	*96.29 97.1	*96.28 97	*96.26 96.30		de
	100.0 0411 0			Treasury 2s1951-1955	*99.22 99.2		*99.22 99.26	*99.22 99.26	*99.22 99.26		A
				11casdiy 251551-1555	00.22 00.2	0 00.20 00.21	30.22	20.22	00.20	33.22 33.20	
100.29 Aug 11	100.31 July 28	/		Treasury 2s1952-1953	*100 100.2	*99.31 100.1	*99.31 100.1	*99,31 100.1	*99.31 100.1	*99.31 100.1	
				Treasury 2sJun 1952-1954-	*99.26 99.2		*99.25 99.28	*99.25 99.28	*99.26 99.29		
		100.19 Mar 1	100.19 Mar 1	Treasury 2sDec 1952-1954	*99.25 99.2		*99.24 99.27	*99.24 99.27	*99.24 99.27		
				Treasury 2s1953-1955	*101.22 101.2	6 *101.22 101.26	*101.22 101.26	*101.22 101.26	*101.21 101.25		1
					Agence agence					A STATE OF THE PARTY OF	
				International Bank for					- 4		CO. 16.
- 1 2 6		F 4 14		Reconstruction & Development				242		44	CHAIL CO.
102.6 Dec 5	103.20 Jun 8	97.16 May 15	101.28 Jan 15	25-year 3sJuly 15 1972	*98.8 99.8	97.16 98.16			*97.16 98.16		2,000
				25-year 3sMar 1 1976	*98.8 99.8	*97.16 98.16	°97.16 98.16		*97.16 98.16	*97.16 98.16	
				2s serials of '50 due Feb 15 1953	*93.16 100.1	6 *99.16 100.16		*100 101	*100 101	*100 101	1.1.1.
				2s serials of '50 due Feb 15 1954	*99 100.8		*100 101	*100 101	*100 101	*100 101	
				2s serials of '50 due Feb 15 1955	*98.16 100	*98.16 100	*99 100.16		*99 100.16		
			***		*93 99.1			*97.16 99	*97.16 99	*97.16 99	
					*97 98.1				*96 97.16		
					*96.8 97.2			*95 97	*95 97	*95 97	
					*95.16 97	95.16 97	*94 96	°94 96	*94 96	*94 96	
					*94:24 96.8		*93 95	*93 95	*93 95	*93 95	
00.04 \$400					*94 95.			*92 94	*92 94	*92 94	
96.24 Mar 23	96.24 Mar 23			2s serials of '50 due Feb. 15 1962	*93.24 95.8	8 *93.24 95.8	*91 93	*91 93	*91 93	*91 93	

*Bid-and asked price. No sales transacted this day. \$2%s due 1951-54, called for redemption on June 15 at par. 3s due 1951-55, called on Sept. 15 at par. a Odd lot transaction. r Registered bond transaction.

WEEK ENDED MAY 18

			RANGE FO	R
BONDS Interest Last New York Stock Exchange Period Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sin	
New York City	Low High	No.	Low Hi	gh
Transit Unification Issue— 3% Corporate Stock 1980	11034 1111/2	39	109 1/0 120	036

Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO. Members New York Stock Exchange 120 Broadway, New York

Teletype NY 1-1693

3%s series No. 7June-DecJune-DecJune-Dec	0.77	- *7616	79	2.	75	78
June-Dec		763/4	7634	1	721/2	771/4
3%s series No. 4lune-Dec		76		-	73	78
3% series No. 3	70.78		763	15	73	781/2
3%s series No. 2June-Dec	7614		761/4	5	761/2	77
3%s series No. 1		0901/	8116		22.17	811/4
reduced to 3.375%) 1979April-Oct	-	61	61	2	57%	631/4
Stamped pursuant to Plan A (interest					200	
8% funding bonds of 1931 due 1951	-	64	94	1	59%	65
reduced to 3.5%) 1978June-Dec		64	64			0.0
A7s (Central Ry) 1952 June-Dec Stamped pursuant to Plan A (interest		· 861/2			821/2	88%
reduced to 3.375%) 1979April-Oct	61	61	61	4	57	63 1/2
Stamped pursuant to Plan A (interest						cost
AExternal s f 61/2s of 1927 due 1957April-Oct		*84	37	-	83	86
reduced to 3.375% 1979April-Oct			617'a	8	57	633/4
Stamped pursuant to Plan A (interest						
AEsternal s 1 61/2s of 1926 due 1957April-Oct	-	°84			811/4	
reduced to 3.5%) 1978June-Dec		*62	64%		595%	641/2
Stamped pursuant to Plan A (interest		*861/2			871/2	883
				N-10		
External sinking fund 7s 1955June-Dec	No. 400	*109		-	102	1101/4
Belgium (Kingdom of) 6s 1955Jan-July			104 1/2	11	102	1043/4
15-year 3%s 1962Feb-Aug		8 /3 g	8534	20 11	871/4	92 1/8
30-year 3½s 1966June-Dec	871/8	87		16	87	921/4
10-year 3½s 1957June-Dec 30-year 3½s 1967June-Dec	901/2		901/2	14	891/2	921/2
10-year 31/48 1956Feb-Aug	91 1/4		911/2	77	901/4	93
Australia (Commonwealth) 5s 1955Jan-July	100%		10034	160		101%
Antwerp (City) external 5s 1958Jun-Dec	11006:	1003/4		2		101%
30-year 3s s f \$ bonds 1978Jan-July		39 1/8	391/2	13	38	41
AExternal sec sink fd 7s 3rd ser 1957_April-Oct		*5634			55	58
AExternal sec sink fd 7s 2nd ser 1957_April-Oct			581/2	-	541/2	571/2
AExternal sinking fund 7s 1st ser 1957_April-Oct			563/4	1	541/2	5734
AExternal sinking fund 7s ser D 1945_Jan-July		*5634			54 1/4	571/2
AExternal sinking fund 7s ser C 1945_Jan-July		*5634			55 1/a	571/2
1△External sinking fund 7s ser B 1945_Jan-July		°5634		-	54 1/2	571/2
Antioquia (Dept) collateral 78 A 1945Jan-July		5634		2	54 1/4	571/2
Akershus (Kingdom of Norway) 4s 1968Mar-Sept		e 905/a	95		89	903/
AGuaranteed sinking fund 6s 1948April-Oct		877			81	81
		*77			811/2	811/2
AGuaranteed sinking fund 6s 1947Peb-Aug						
Agricultural Mortgage Bank (Colombia)—						

E a i	BONDS Intere		Friday Last Sale Price	Week's or Fri Bid &	day's	Bends Sold	Range	
		-	-1.	Low	High	No.	Low	High
	3%s series No. 9June	-Dec	42	0761/8	7812		73	77
	3%s series No. 10June	-Det	21	07612			761/4	761/2
	3%s series No. 11June	-Dec	77.00	0701/2			73	761/4
	3%s series No. 12June-	-Dec	77 %-:-	0.70%		V 72	73	761/2
	3%s series No. 13June.	-Dec		°7612			721/	75
	3%s series No. 14June-	-Dec		76	76	1	73 1/4	76
	3% series No. 15June-	Dec		*761/*	77		711/4	75%
	3%s series No. 16June-	Dec		*761/	80		723/4	75 1/6
	3%s series No. 17June-	Dec	77 %	°761	78		-	3 A.O.Y
	3%s series No. 18June-	Dec		7512	7516	5	73 1/2	76
	348 series No. 19June-	Dec	77	751/2	7516	2	72 1/2	751/4
	3%s series No. 20June-	Dec		97012	1-1-		73	75
	34s series No. 21June	Des		0761/2	8112		761/4	7814
	3748 Series No. 21	The		*76 1/a		1 -	72 1/2	751/2
	3%s series No. 22June-	Dec		759.	76	3	72%	77
	3%s series No. 23June-	Dec		0761/a		-	7474	4.1/4
	34s series No. 24June-	Dec		*7612	~~		72	73
	3%s series No. 25June-	Dec		7512	75 1/2	3	721/2	7516
	3%s series No. 26June-	Dec			7512	1		
	3%s eries No. 27June-	-Trec	77	75 2		1	75 1/2	751/2
	3%s series No. 28June-	-Dec	TE nat		-		73	75%
	3%s series No. 29June-	-Dec	75	1078			74	74
	3%s series No. 30June	Dec	-	76 18	100		74	75 1/2
	Brisbane (City) sinking fund 5s 1957 Mar-	Sept	100			5	99	102
	Sinking fund gold 5s 1958Feb	ADS	SI (aM		100	2	99	101%
	Caldas (Dept of) 30-yr 2s s f \$ bonds 1978_Jan-	34034			391/2	7	37	40%
	Caldas (Dept of) 30-yr 38 8 1 8 bonds 1910-341-	In 2 a	101%		1027	23	101%	
	Canada (Dominion of) 3 4s 1961Jan-	Sent	101 /8	961/2		7		101%
	25-year 23/48 1974Mar-	Sent	96	9578	96	15		1011/2
	25-year 23/48 1975Mar-	Luly	20	*6134	30		60%	60%
	ACarlsbad (City) 8s 1954Jan-	July		39 1/4	391/2	38	371/2	40%
	Cauca Val (Dept of) 30-yr 3s s f \$ bds 1973_Jan-	July		39 74	39 72	30	3172	4074
	AChile (Republic) external s f 7s 1942May	-Not		*50			50	51
	6A7s assented 1942May	-NO1	2	37	37	1	35%	371/4
	AExternal sinking fund 6s 1960 April	-Oct	51	51	51	1	50	51
	Δ6s assented 1960April	-Oct		37	37	4	35%	38
	AExternal sinking fund 6s Feb 1961 Feb	-Aus		°50			51	51
	Δ6s assented Feb 1961Feb	-Aus		9363/4			35%	3714
	ARy external sinking fund 6s Jan 1961_Jan-	July		°50		-	51	511/2
	A6s assented Jan 1961Jan-	July	3634	363/4	3634	1	35%	37%
	AExterenal sinking fund 6s Sept 1961_Mar-	Sen		*50		40	51	52
	A6s assented Sept 1961Mar-	Sen		*3634	-	10	351/2	3734
	A Tetannal sinking fund Sc 1069	-00	51	51	51	- 3	51	51
	AExternal sinking fund 6s 1962April	-(10	31	*3634		-	35 1/2	37%
	A6s assented 1962April	-No		*50			50.	51
	AExternal sinking fund 6s 1963May	-No		°3634			351/2	37%
	Δ6s assented 1963	-14-31	8 37	36 %	37	83	35	371/2
	Extl sink fund dollar bonds 2-3s 1993 June	- DE	0 34	20 78	45.6	03	90	0.1.10

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

Teletype NY 1-971

For footnotes see page 29.

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 18

1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1 Low High
1	△Chile Mortgage Bank 61/2s 1957			*50	No.	51 511/2	Rio Grande do Sul (State of)—(Cont)— ^7s external loan of 1926 due 1966	May-Non				531/4 531/4
	△6½s assented 1957 △Sinking fund 6¾s 1961	_June-Dec		*363/4		37 37 1/4 50 51 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004			*39 401/2	-	39 41
	63/4s assented 1961 △Guaranteed sinking fund 6s 1961	_April-Oct		*36¾ *50		36 37¼ 50 51½	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004		-	* 391/2	-	38¾ 39
	Δ6s assented 1961 ΔGuaranteed sinking fund 6s 1962	_May-Nov		*36 ³ / ₄ = 55		351/4 37	△Rome (City of) 6½s 1952 △Sao Paulo (City) 8s 1952	_April-Oct		56½ 56½ * 80	1	46½ 57 75 75
	△6s assented 1962 △Chilean Consol Municipal 7s 1960	_Mar-Sept		*36 ³ / ₄ *50		35½ 37 50 50	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001			61 61	20	58 61
	△7s assented 1960 △Chinese (Hukuang Ry) 5s 1951	_June-Dec		*363/4 67/8		35½ 37¼ 6 7¾	△6½s extl secured sinking fund 1957_ Stamped pursuant to Plan A (interest	May-Nov				70 71
	Colombia (Republic of)—	Anvil Oct		001/ 001/	2	88 92	reduced to 2%) 2012 San Paulo (State of) —	May-Nov		*561/2 59		55 57
	△6s of 1928 Oct 1961	Jan-July		90½ 90½ *89	3 21	88 91 46 % 50 ½	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		63 63	1	611/2 70
	3s ext sinking fund dollar bonds 1970_ \$△Colombia Mortgage Bank 6½s 1947 \$△Sinking fund 7s of 1926 due 1946	_April-Oct		*52		56 56	Stamped pursuant to Plan A (interest	Jan-July	77	77 77	1	77 79
	§ Sinking fund 7s of 1927 due 1947	Feb-Aug		*52		56 56 66 77	reduced to 2.5%) 1999 \$\triangle 7s\$ external water loan 1956	Mar-Sept		58 % 58 % 73 73	1	58 66 73 75
	25-year gold 4½s 1953 \(\Delta \) Costa Rica (Republic of) 7s 1951	May-Nov	64 1/2	64½ 66 39 39	10	60¼ 73 30¼ 40¾	Stamped pursuant to Plan A (interes reduced to 2.25%) 2004	Jan-July		*55 63		561/2 63
	Cuba (Republic of) 4½s external 1977 Cundinamarca (Dept of)—	_June-Dec		*111% 111%		11114 112%	64 Stamped pursuant to Plan A (interes	t		72 72	1	72 76
	30-year 3s sinking fund \$ bonds 1978	Jan-July	/	*39 391/2		371/2 401/4	Serbs Croats & Slovenes (Kingdom)—			571/2 593/6	3	57½ 65½ 9% 13¾
	Czechoslovakia (State)— Stamped assented (interest reduced	to				41 of 110 h	△8s secured external 1962 △7s series B secured external 1962	May-Nov		10 10 10 11 1/2	14	9% 13% 9½ 13%
	6%) extended to 1960 §△Denmark 20-year external 6s 1942	Jan-June	95 1/2	471/4 49% 951/2 96	5	42 51 80½ 96½	Shinyetsu Electric Power Co Ltd— \$\triangle 6 \frac{1}{2} \triangle 1 \triangle 1 \triangle 1 \triangle 1 \triangle 2 \triangle 1 \triangle 1 \triangle 2 \triangle 1 \triang	June- De	posa foresti Silifi	621/4 621/4	1	44 67
	External gold 5½s 1955 External gold 4½s 1962	Feb-Aug April-Oc	90 t 77 1/a	90 91 77% 77%	11 22	75½ 91 70¼ 83½	ΔSilesia (Prov of) external 7s 1958	_June-Det	Barrio Sale Carrio	*7 127* *43% 8	desired	8% .11
	El Salvador (Republic of)— 4s extl s f dollar bonds Jan 1 1976	_Jan-July		*77 80	72	77 77	Sydney County Council 3½s 1957 Taiwan Electric Power Co Ltd—	Jan-Jul	V. 2.24	*881/4 91	Control of the Control	881/4 91
	3½s extl s f dollar bonds Jan 1 1976 3s extl s f dollar bonds Jan 1 1976	Jan-July		60 60 * 55	5	60 63% 53% 54%	△5½s (40-yr) s f 1971 Tokyo (City of)—	Jan-July	y	51 51%	6	37 65
	AEstonia (Republic of) 7s 1967			*8½ 13 68 68		46 78	△5½s extl loan of '27 1961 △5s sterling loan of '12 1952			59 60 •50 54	5	42 73 35 60%
	△7s 1st mtge series A 1944	Jan-July		641/2 641/2	1	441/2 76	Tokyo Electric Light Co Ltd— △6s 1st mtge \$ ser 1953	June-De	c 61½	61% 63	43	431/4 75
	Greek Government—	May-Not	9	85% 85%	5	7% 10	Ujigawa Electric Power Co. Ltd— △7s 1st mtge s f 1945	Mar-Sep	t	66 66	3	49 80
	A6s part paid 1968	Feb-Aug	8 7/8	8 ½ 8 % 75 ¼ 75 ¼	50	6% 9% 71% 76%	§△Uruguay (Republic) external 8s 1946. △External sinking fund 6s 1960	May-No	v	*151 *134¼		
	Italian (Republic) extl s f 1-3s 1977———————————————————————————————————	Jan-July	35	35 3534	66	291/4 37%	ΔExternal sinking fund 6s 1964 3¾-4-4¼s (dollar bond of 1937)—			•140	- 04	92% 98%
	1% to 3% 1977 § △7s series B 1947	Jan-July	34 t	34 4 3434	37	28½ 35% 54 54	External conversion 1979	May-No	V	94 ¹ / ₄ 94 ⁷ / ₈ *88 93	-24	90 95½ 91 97
	Italian Public Utility— Credit Institute 1% to 3% 1977			35 1/8 35 3/4	80	29 35%	3%-4%-41% external conversion 1974-41%-44% external readjustment 1976	Feb-Au	g	*95 97 99¼ 99¼ *87¼ 90	15	96½ 100½ 78¼ 83
	ΔExternal 7s 1952 ΔItaly (Kingdom of) 7s 1951	Jan-Jul	y 59	59 59 58½ 59	1 4	55 59 48% 61	3½s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept of)	Jan-Ju	· y	0178 30		10 /4 05
	Japanese (Imperial Govt)— Δ6½s extl loan of '24 1954			681/2 711/2	42	56 87 46¾ 80	△Warsaw (City) external 7s 1958 △4½s assented 1958			*7 12 *6 5½		6 113/4
	Δ5½s extl loan of '30 1965 ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oc	t	62½ 66½ *10¼ 14	18	10% 12½ 55 56¼	Yokohama (City of)— △6s extl loan of '26 1961			611/2 611/2	2	431/4 72
	Δ Medellin (Colombia) 6½s 1954 30-year 3s s f \$ bonds 1978	Jan-Jul	y	*55 39 39	4	381/4 40	RAILROAD					
	Mexican Irrigation— \$△4½ s assented (1922 agreement) 19	43 May-No	25		- 1		Alabama Great Southern 31/4s 1967		2	104 104	3	1021/2 1051/2
	△4½s small 1943			81/4 81/4	5	71/4 9	Albany & Susquehanna RR 4½s 1975_ Alleghany & Western 1st gtd 4s 1998_	April-O	ct	*103% 105% 81% 81%	- ī	103 103%
	△Small 1968			* 9	2_		Allis-Chalmers Mfg 2s debentures 1956. American Airlines 3s debentures 1966.	Mar-Se	pt	* 97 92½ 92½	10	98 % 99 ¼ 92 95 ½
	Mexico (Republic of)— \$△5s of 1899 due 1945						American Bosch Corp 334s s f debs 196 American & Foreign Power deb 5s 2030	34May-No	ov	*100%	61	93 99%
	△Large △Small			1 1/2		= =	American Telephone & Telegraph Co— 23/4s debentures 1980————————————————————————————————————	Feb-At	ug	93% 941/4	29	92 991/2
	\$Δ5s assented (1922 agreem't) 194. ΔLargeΔSmall					= =	23/4s deductions 1975	Jan-Ju	ly 90½	95 1/8 95 1/2 90 1/2 91	25 26	90% 961/2
	△5s new assented (1942 agree't) 19 △Large	63_Jan-Ju	ly	14% 14% *14% 15	10	13 15% 13% 15	2 ³ / ₄ s convertible debentures 1961 2 ³ / ₄ s debentures 1982	April-O	et 933/4	106 1/4 108 3/8 93 3/8 93 3/4	368 12	91% 99%
	△Small △4s of 1904 (assented to			*14% 15		141/4 15	2%: debentures 1987 2%s convertible debentures 1957	June-D	ec 112 %	95% 95% 112% 114	141	109 1/4 116 1/4
	1922 agreement) due 1954 \(\Delta \text{s new assented (1942 agree't) 196} \)			7% 81/2	29	7 814	3%s debentures 1973 3%s convertible debentures 1959 234s debentures 1971	June-D	ec 122½	103 % 103 % 122 % 124 95 % 96 1/8	196 20	1191/2 126
	\$△4s of 1910 (assented to 1922 agrement) 1945	e- Jan-Ju	ly		1		3%s convertible debentures 1963 American Tobacco Co debenture 3s 196	Mar-Se	pt 114½	114 115 ½ 100 % 101		111% 117%
	△Small △4s new assented (1942 agree't) 196	33 _Jan-Ju	ly	1334 1334	-2	11% 14	3s debentures 1969 Ann Arbor first gold 4s July 1995	April-C	oct 100½	100 1/4 100 7/8 88 1/4 88 1/4	31	
	Small \$△Treasury 6s of 1913 (assented to 1	922		13 131/8	17	11½ 13⅓	A P W Products Co 5s 1986 Atchison Topeka & Santa Fe—			90 92	2	
	ASmail			 17 17		161/2 17	General 4s 1995Stamped 4s July 1 1955			120 ½ 120 ¾ 112 ½ 112 ½		
	Δ6s new assented (1942 agree't) 19 ΔSmall			*165% 171/4	12	4 2 4 4 4 77	Atlanta & Charlotte Air Line Ry— First mortgage 3%s 1963		lov			1031/2 104
	AMilan (City of) 6½s 1952 Minas Geraes (State)—	April-C	oct	561/2 561/2	2	47 57	Atlantic Coast first consol 4s July 19. General unified 4½s A 1964	June-I	Dec	105 1/2 106 5/8		2 104 103
	△Secured extl sinking fund 6½s 198 Stamped pursuant to Plan A (inte		ept	*48		49 49	Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 25s debentures 1960			105 1/4 105 3/4 98 1/4 98 5/4		6 104 1 106 6 8 97 101 14
	reduced to 2.125%) 2008 \[\triangle Secured ex'l sinking fund 6\frac{1}{2}s 19 \]	59Mar-S		*34½ 36 *48		35 36% 49 49						
	Stamped pursuant to Plan A (intereduced to 2.125%) 2008	Mar-S	ept	34% 34%	. :	3434 361/2	and the same of the same		В			
	Netherlands (Kingdom of) 33/4s 1957. Norway (Kingdom of) 41/2s 1956	Mar-S	ept	97½ 973/			Baltimore & Ohio RR— First mortgage 4s series A July 197		Oct 90	90 91	3	3 90 1001/4
	4s sinking fund 44s 1965 4s sinking fund external loan 1963 3½s sinking fund external 1957	F & b-1	Aug	97 97 96 96 1/	. 1	3 95 961/4	First mortgage 5% series B (4% f and 1% contingent interest. July 1	975_April-	Oct	97 971/	2 2	0 951/2 1035/8
	Municipal Bank extl sink fund 5s 19			*91 1/8 92 *983 100		00 002/	Refunding and general mortgage 5 % fixed and 3% contingent interests Series G due Dec 1 1995		Dec 71%	711/2 73	5	1 711/2 823/4
	Oriental Development Co Ltd— 66s extl !oan (30-yr) 1953	Mar-8	Sept 52	% 52 54	2	9 37% 69%	Series K due March 1 2000 Series M due March 1 1996	Mar-S	iept 711/4	711/4 723	4 2	
	\(\Delta \frac{1}{2} \text{s} \text{ extl loan (30-yr) 1958 Oslo (City) sinking fund 4\(\frac{1}{2} \text{s} 1955	May-	Nov	49 511		8 32 65% 94½ 99	Ref and general mortgage 6% (2) fixed and 3%% contingent interes	2/3.70				
	Stamped pursuant to Plan A (inter-	erest	Sept	401/ 401	/2	1 48 50	Series J due Dec 1 1995	June-		84 ½ 86 60 ¾ 63 3		0 83 94 60¾ 71%
	APeru (Republic of) external 7s 1956	Mar-8	sept	* 36 34% 343	Y4 -	33 % 37 % 4 31 % 35	Pitteburgh Lake Erie & West Virgin Refunding 4s series A 1980	May-	Nov	* 89 ³	Y• -	B7½ 98¾
	△Nat loan extl s f 6s 1st series 1st △Nat loan extl s f 6s 2ad series 1st	961 April-	Oct 34	% 34% 34		31% 35½ 35½ 35½ 35	S'western div first mortgage 5% s (3½% fixed & 1½% conting int)		July 80 1/2	80 1/2 81	1/2 1	17 80 88%
	\$ΔPoint (Republic of) gold 6s 1940. Δ4½s assented 1958	April-	Oct	*51/2 8	Y4 .	5% 7%	Toledo-Cincinnati division— First lien and ref M 4s series D	1985_Jan-	July	81 82	1	15 80 91
	\$\Delta \text{Stabilization loan sink fund 7s 1s} \\ \Delta 4\frac{1}{2}\text{s} \text{ assented 1968} \\ \Delta \text{External sinking fund gold 8s 1s} \end{align*}	April	Oct	*10 12 5½ 6		18 5 7%	Bangor & Aroostook RR— 1st mtge 4½s conv 1976————————————————————————————————————			86 87 114 114		8 86 95 ³ / ₄ 6 112 ¹ / ₄ 116 ¹ / ₂
	Δ4½s assented 1963	Jan-	July	7½ 7 6 6		7 6½ 10 16 5½ 7½	Beneficial Industrial Loan 3½s debs Bethiehem Steel Corp—			* 96		96% 99
	Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan			F . 17.			Consol mortgage 23/4s series I 197 Consol mortgage 23/4s series J 1976	Jan-	July 973	*971/2 98	1/4	19 97% 101% 97 101%
	(interest reduced to 2.375%) 200	n A	COLUMN TO SECURE	*39%		38% 40	Consol mortgage 3s series K 1979_ Boston & Maine RR—	Jan-	July	100% 100	%	11 991/4 1041/2
	fallo de Janeiro (City of) 8s 1946_	6Jan- April	July -Oct	*361/a 37 *53		36½ 36¾ 55½ 55½	First mortgage series 5s AC 1967. First mortgage 5s series II 1955.	May	-Non-	*102%	1/2	13 - 88 84 1021/2 1041/4-
	Stamped pursuant to Plan A (in reduced to 2.375%) 2001	ierest April	-Oct	381/4 38		4 37% 41	First mortgage 434s series JJ 1961 First mortgage 4s series RR 1960	April	-Oct	84 85		22 82 90% 551/4 713
	Stamped pursuant to Plan A. (in	terest	-Aug	48 48		2 461/2 491/4	△Inc mortgage 4½ s series A July Bristol-Myers Co 3s debentures 1963	1970 May	-Nov 55		24	33 55½ 71¾ 100 100 104 105½
	Rio Grande do Sul (State of)	Feb-	Aug	331/2 33	%a	31 33½ 36	Brooklyn Union Gas 4s debentures General mortgage 2%s 1976	Jan-	July	94 % 95		9 94 101 1/2
	£ ∆8s external loan of 1921 1946 Stamped pursuant to Plan A (in	April	-Oct	*59		60½ 60½	1st mortgage 3s 1980 Buffalo Niagara Elec first mige 23/4s	1975 May	-Nov	96% 97	Maria Maria	4 95% 101%
	reduced to 2.5%) 1999 \triangle 6s external sinking fung gold 196	April	-Oct	*45 47		- 42 47	Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957——— Bush Terminal Co first 4s 1952——	May	Nov 79	79 80 *99% 102		29 78 85½ 98½ 102
	Stamped pursuant to Pian A (in reduced to 2%) 2012	teresi.		. *48	3/a	2 34% 36%	Consolidated 5s 1955 Bush Terminal Buildings 5s 21d 196	Jan	-July	98 -98	10	2 98 101 1 103 105
	For footnotes see page 29.			30 /8 30								
						26.14						

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 18

		RANGE FOR WEEK	
B O N D S Interest Last New York Stock Exchange Period Sale Price	Week's Range or Friday s Bonds & Bid & Asked Sold Low High No.	Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1 Low High No. Low High
California Electric Power first 3s 1976June-Dec			Dayton Power & Lt first mtge 2%s 1975_April-Oct 96 9634 7 95% 101%
Canada Southern consol gtd. 5s A 1962April-Oct 1031/4	103½ 104½ 10	104 104 1/2 103 1/4 110	Dayton Power & Lt first mtge 24s 1975 April-Oct 96 9634 7 9534 10136 First mortgage 3s 1978 10576 - 10576 - 10576 - 99
Canadian National Ry— Guaranteed gold 4½s 1957————————————————————————————————————		1081/8 1111/4	Dayton Union Ry 3¼s series B 1965June-Dec Decre & Co 2¾s debentures 1965April-Oct 99¾ 99¾ 100¼ 22 99¼ 102¾
Guaranteed gold 4½s, 1955 June-Dec 106½ Guaranteed gold 4½s 1956 Feb-Aug Guaranteed gold 4½s 1951 Mar-Sept 100½	1051/4 1003/4 4	1061/4 1093/4	Delaware & Hudson 4s extended 1963May-Nov 95½ 95 95½ 36 95 101 Delaware Lackawanna & Western RR Co— New York Lackawanna & Western Div
Canadian Pacific Ry— 4% conv debenture stock (perpetual)Jan-July 10034	100% 102 109	F- 700 F- 100 F-	First and refund M 5s series C 1973_May-Nov _ *90 \(\frac{1}{4} \) 94 \(\frac{1}{6} \) 92 \(\frac{1}{6} \) 99 \(\Delta \) Income mortgage due 1993May _ 72 \(\frac{1}{2} \) 72 \(\frac{1}{2} \) 72 \(\frac{1}{2} \) 72 \(\frac{1}{2} \)
Capital Airlines, Inc— 4s debs series A 1960Mar-Sept Carolina Clinchfield & Ohio 4s 1965Mar-Sept	*91 95½ *105 108¼		Morris & Essex division Colusteral trust 4-6s May 1 2042May-Nov 8334 84% 47 8034 88
Carthage & Adirondack Ry— First mortgage guaranteed 4s 1981 June-Dec 65	*105 108¼	LICE STREET, S	Pennsylvania Division— 1st httpe & coll tr 5s ser A 1985May-Nov 88 88 4 82 88 1st httpe & coll tr 4½s ser B 1985May-Nov °76% 78 75½ 77
Celanese Corp 3s debentures 1965April-Oct Celotex Corp 3½s debentures 1960Feb-Aug 3½s debentures (1947 issue) 1960Feb-Aug	101½ 101½ 5 *102	102 102 1/4	Pelaware Power & Light 3s 1973April-Oct
\$△Central Branch U P first gold 4s 1948_June-Dec	= = =		First mortgage and coll trust 2%s 1979_Jan-July *97 98¼ 96½ 101%
Central of Georgia Ry— First mortgage series A 1995————Jan-July	751/2 76 3		Denver & Rio Grande Western RR— First mortgage séries A (3% fixed
ΔGen mortgage 4½s series A Jan 1 2020 May ΔGen mortgage 4½s series B Jan 1 2020 May Cenfral RR Co of N J	5534 57 153	85 96% 55% 87	1% contingent interest) 1993Jan-July 100 100 100 9 96 103% AIncome mortgage series A (4½% contingent interest) 2018April78¾ 79¼ 68 77½ 90%
General mortgage 3½s 1987 Jan-July 51½ Central New York Power 3s 1974 April-Oct	51½ 52½ 105 *99%	001/ 1041/	Denver & Salt Lake— Income mortgage (3% fixed
Central Pacific Ry Co— First and refund 3½s series A 1974———Feb-Aug First mortgage 3%s series B 1968———Feb-Aug	101% 101% 2 *102%	14204 004	1% contingent interest) 1993Jan-July 95 96½ 22 94% 101½ Detroit Edison 3s series H 1970June-Dec 101½ 101¼ 6 100% 105½ General and refund 2%s series I 1982_May-Sept 95½ 95½ 2 95¼ 101%
Champion Paper & Fibre deb 3s 1965Jan-July	* 102	102 % 103	Gen & ref mtge 2%s ser J 1985Mar-Sept
Chesapeake & Ohio Ry— General 4½s 1992———————————————————————————————————			Detroit & Mack first lien gold 4s 1995June-Dec 77 77 8 76 80 \[\triangle \text{Second gold 4s 1995} June-Dec 74 73 74 \] Detroit Terminal & Tunnel 4\(\frac{1}{2} \text{s 1961}_{
Refund and impt M 3½s series E 1996Feb-Aug Refund and impt M 3%s series H 1973June-Dec 104½	101¾ 102⅓ 20 4 104⅓ 105 21	6 98% 105% 8 103 107%	Detroit Tol & Ironton RR 24s ser B 1976_Mar-Sept *9234 9334 9334 9536 Dow Chemical 2.35s debentures 1961May-Nov 9776 9814 20 9612 10014
R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR	*110½ 114 110 110¼ 2	7 110½ 117 110 112½	Duquesne Light Co 2¾s 1977 Feb-Aug 96¾ 97¾ 38 96 102¾c 1st mortgage 2¾s 1979 April-Oct 994½ 95 100 1st mortgage 2¾s 1980 Feb-Aug 102½ 102½ 102½
General 4s 1958 Mar-Sept 1067 First and refunding 4½s series B 1977 Feb-Aug	106 1/4 106 1/4	5 106 1071/2	The last the product of the product
First and refunding mortgage 3%s 1985_Feb-Aug First and refunding mortgage 2%s 1970_Feb-Aug 1st & ref mtge 3s 1990Feb-Aug	97% 97% 95½ 95½ *96 101	5 951/2 101	East Tenn Va & Georgia div first 5s 1956 May-Nov *108 110 107½ 109½
Chicago & Eastern Ill RR—	Land Company of the Company of the Company		Edison El Ill (N Y) first cons gold 5s 1995_Jan-July *110 142 142 Elgin Joliet & Eastern Ry 31/4s 1970Mar-Sept *103 104 104 104 104 104 104 104 104 104 104
Acceleral mortgage inc conv 5s 1997 April 733 First mortgage 3% series B 1985 May-Nov Chicago & Erie 1st gold 5s 1982 May-Nov			El Paso & Southwestern first 5s 1965April-Oct 108% 108% 108% 10 108½ 112% 5s stamped 1965April-Oct *108½ 112½ 112½ 112½ 112½ 112½ 112½ 112½
Ch.cago Gt West first 4s series A 1988Jan-July General inc intge 4½s Jan 1 2038April		92 % 100 ¼ 80 98	General mtge inc 4½s ser A Jan 2015April 74 74 77% 48 74 82% First consol mortgage 3¼s series E 1964_April-Oct 99% 99% 99%
Alst mortgage 4s inc series A Jan 1983April		2 64 76 7 57% 70½	First consol mtge 31/2s series F 1990Jan-July 903/4 90 95% First consol mtge 31/2s series G 2000Jan-July 90% 94½ 96% First consol mortgage 2s series H 1953Mar-Sept 100 100
A2nd mortgage 4½s inc ser A Jan 2003April Chicago Indiana & Southern 4s 1956Jan July Chicago Miwaukee St Paul & Pacific RR	*973/4 1001/2	99 101	Ohio Division first mortgage 31/4s 1971_Mar-Sept *100 1041/4 1041/4
First mortgage 4s series A 1994Jan-July 99 General mortgage 4½s inc ser A Jan 2019_April 75	741/2 753/4 2	10 99 ³ / ₄ 104 ¹ / ₂ 20 74 ¹ / ₂ 87 ¹ / ₄ 58 64 ¹ / ₈ 74	Potential Control of the Control of
4½s conv increased series B Jan 1 2044	1/4 64 1/4 65 1/4 10	01 641/4 741/4	Firestone Tire & Rubber 3s debs 1961 May-Nov 101 101 101 101 10 103 4 1Florida East Coast first 4½s 1959 June-Dec *100 102 100 100
First mortgage 3s series B 1989 Jan-July 88 Chicago Rock Island & Pacific RR— 1st mtge 2%s ser A 1980 Jan-July	*0634	22 88 94½ 96 100	AFirst and refunding 5s series A 1974_Mar-Sept 76 75 76% 67 75 82 ACertificates of depositMar-Sept 76 76 76 76 76 81% 81%
Chicago St L & New Orleans 5s 1951June-Dec Memphis Division 1st gold 4s 1951June-Dec		100% 100%	G
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2%-4% 1994_Jan-July Income 2%-4%s 1994	*82½ 84¼ 76 78	83½ 89 6 78 85	General Realty & Utilities Corp— Ats conv income debentures 1969——Mar-Sept — 95 95 3 95 96%
Chicago Union Station—	0	5 102 105%	Goodrich (BF) Co-first mtge 234s 1965May-Nov 997s 597s 4 9672 10176
First mortgage 3/4s series P 1963		99¾ 103 32 100¼ 101¾	General 5s series C 1973
First and rejunding 41/4s series D 1962_Mar-Sept	103% 10414	5 102 106 97% 102% 102 102	General mortgage 3 %s series N 1990 Jan-July 94 94 2 93 101 % General mortgage 3 %s series O 2000 Jan-July 93 ½ 94 ½ 93 ½ 101 %
First mortgage 2%s 1978 Jan-July Cincinnati Union Terminal First mortgage gtd 3%s series E 1969 Feb-Aug	*103%	101 102	General mortgage 2%s series Q 2010Jan-July 78 84% 85% General mortgage 2%s series R 1961Jan-July 93½ 93½ 10 93 96
First mortgage 244s series G 1974 Feb-Aug C I T Pinancial Corp 256 1959 April-Oct 96	96 96 98	11 96 ¹ / ₄ 102 6 97 ¹ / ₄ 100 ⁵ / ₈	△Green Bay & West debentures ctfs A
Cities Service Co 3s s f debs 1976	*93 100	48 94½ 100¾ 98 98 93 95	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975 Jan-July 102½ 102% 27 102½ 105¼ General muge ine 5s series A July 2015 April 82 82 82 3 79½ 88%
Cleveland Cincinnati Chic & St Louis Ry-		2 2 11 11 12	First and refunding 334s series D 1969_April-Oct 101 102/2 107 102 102 102 102 102 102 102 102 102 102
General 5s series B 1993 June-Dec General 5s series B 1993 June-Dec Refunding and impt 4½s series E 1977 Jan-July 65	86 % 86 % *98 ½ 68 ½ 69 %	5 86% 100 98½ 101% 62 68½ 79%	Gulf States Utilities 2%s 1st mtge 1976 May-Nov 95% 101 95% 98%
Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Nev	°63½ 66 °89½	67 73 89 1/2 95 1/4	3s debentures 1969
Cleveland Electric Illuminating 3s 1970 Jan-July 102 First mortgage 3s 1982 June-Dec 1st mortgage 23/4s 1985 Mar-Sept	101 % 101 %	15 101 1/4 106 3/4 2 101 1/8 105 1/2 99 1/2 102 1/2	First mortgage 2%s 1980
Cleveland Short Line first gtd 41/28 1961_April-Oct Colorado & Southern Ry—	95 991/2	22 97 104 1/2	H OMM
4 %s (stamped modified) 1980 May-Nov 8: Colorado Fuel & Iron Corp- First mortgages and coll trust 4s 1964 April-Oct	9 88½ 92	38 88½ 97½ - 101½ 101½	Hackensack Water first mtge 2%s 1976_Mar-Sept 96% 96% 1 96% 100 Hocking Valley Ry first 4½s 1999 Jan-July 123½ 123½ 7 123½ 129 Household Finance Corp 2%s 1970 Jan-July 98
Columbia Gas System Inc— 3s debenutres series A 1975———June-Dec	973, 98	37 97% 102%	Hudson Coal first sink fund 5s ser A 1962_June-Dec 101 100½ 101½ 29 99½ 101½ Hudson & Manhattan first 5s A 1957Feb-Aug 70½ 71¾ 61 66 76
3s debentures series B 1975Feb-Aug Columbus & South Ohio Elec 3 4s 1970May-Sept	973/4 973/4 101 101 /a	8 101 107 1/4	ΔAdjusted income 5s Feb 1957April-Oct 42½ 42½ 44½ 96 38 54½
Columbus & Toledo first external 4s 1955Feb-Aug Commonwealth Edison Co—			1 - 1
First mortgage 3s series L 1977Feb-Aug	^ 00	55 100½ 106% 104% 105% 97 104½	Illinois Bell Telephone 2%s series A 1981_Jan-July 95½ 95½ 95½ 3 95 102
23/4s s f debentures 1999April-Oct	99 94 ³ / ₄ 3 ⁵ / ₆ 103 ⁵ / ₆ 103 ⁵ / ₆	94½ 99¾ 2 102½ 104¾	Consol mortgage 4%s-3%s ser A 1979May-Nov - 105 - 105 - 108% 108% - 108% - 108% 108%
Consolidated Cigar Corp 31/4s 1965April-Oct Consolidated Edison of New York—	°100½ 104¾	100 1021/2	Consol mortgage 33/4s series C 1974May-Nov Collateral trust gold 4s 1952April-Oct 100 1/4 100 1/4 100 1/4 9 100 1/4 102 1/4
First and refund mtge 2%s ser B 1977_April-Oct	95½ 95¾ 95¾ 96¼ 97¼	93½ 99¼ 26 95¾ 102	Purchased lines 3½ 1952 Jan-July 100¼ 100¼ 12 100¼ 101½ Collateral trust gold 4s 1953 May-Nov 102 102 4 101½ 104¾
First and refunding 3s series D 1972May-Nov First and refund mtge 3s series E 1979Jan-July	- 100 100 ¼ 29834 9938	26 99½ 105½ 100½ 105%	Refunding 5s 1955 May-Nov 105% 106% 106% 25 106% 106% 106% 106% 106% 106% 106% 106%
	9 1/2 99 1/4 99 1/2 2 3/4 122 3/4 124 3/6	239, 1191/4 1261/4	St Louis Div and Term gold 3s 1951Jan-July
General mortgage 4½s 1954April-Oct Consolidated Gas El Lt & Power (Balt)—	- *105½	106% 107	Gold 3½s 1951
	99 99½ 98½ 99½ 96 97	98½ 103% 99½ 104¼ 97¼ 98½	Illinois Central and Chicago St L & NO June-Dec 108% 107½ 108% 27 106¼ 110%
2½s conv debs 1962 May-Nov Consolidated Natural Gas 2½s 1968 April-Oct	112% 114	15 108 1/4 116 1/4 98 1/4 102	First and refunding 4½s series C 1963_June-Dec 103 103¼ 9 102½ 106 First refund mortgage 4s series D 1963_June-Dec 100 99% 100 9 99½ 102 Illinois Terminal Ry 4s series A 1970Jan-July 96¾ 97 3 96½ 99¾
Continental Baking 3s debentures 1965Jan-July	97 100	2 100 103 96½ 99%	Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986June-Dec °87
\$△Cuba Northern Ry first 5½s 1942June-Dec \$△Deposit receiptsJune-Dec	55 57 38¼ 38¼ 38% 90 90 90	54 58 67 35% 42% 1 89 90	*International Great Northern RR— Jan-July 98½ 98½ 99½ 42 93% 105% Afjustments 65 series A July 1952. April-Oct 51½ 49½ 51½ 236 49 57
\$△Deposit receiptsJan-July \$△7½s series A deposit receipts 1946June-Dec di	28½ 28½ 37 × d37 39	12 25 ½ 32 2 37 41	AFirst 5s series B 1956
\$△6s series B deposit receipts 1946June-Dec	°36 40	37% 41%	Inter Rys Central America 1st 5s B 1972_May-Nov °97 99 ½ 97 100

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 18

BANGE FOR WEEK ENDED MAY 18													
BONDS New York Stock Exchange	Interest	Last	Week's Range or Friday's Bid & Asked Low High	Bends Seld No.	Range Jan Low		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sin Jan. 1 Low H	
	J		Low High	110.	200		New Orleans Texas & Mexico Ry—(Con	Feb-Aug	/	1021/2 1027/8	7	1001/2 10	
Jamestown Franklin & Clear first 4s 195 Jersey Central Power & Light 21/4s 1976	9_June-Dec	85	85 87 *96 103 ³ 4	22	85 95 1/4	94% 102	ΔCertificates of deposit ΔFirst 4½s series D 1956	Feb-Aug		*10114 *1001/8		99 10	1%
Jersey Central Power & Inght 278							ΔFirst 5½s series A 1954	April-Oct	1031/2	102 1031/2	11	100% 10 100% 10	
	K Ameli-Oct		*90 93		851/2	91	ACertificates of deposit New York Central RR Co— Consolidated 4s series A 1998—	Feb-Aug	631/2	63% 64	166	631/4 7	75
Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 23/4s 1976 First mortgage 23/s 1978	June-Dec		*971/2		98	102	Refunding & impt 4½s series A 2013 Refunding & impt 5s series C 2013	April-Oct	67	66% 67 ³ 4 75 76	193 120		79 1/4 87 1/2
Ist mortgage 23/4s 1980	April-Oct		10334 10414	35	10334		N Y Central & Hudson River RR— General mortgage 3½s 1997	Jan-July	751/2	75 76	18 19		94% 88
First mortgage 3%s series B 1968	April-Oct	103	1021/2 103	9	971/2	104 ½ 98 116 ½	3½s registered 1977 Lake Shore collateral gold 3½s 1998	Feb-Aug	65	74 75 64 % 65 62 1/4 62 1/4	18	6442 7	73 1/4
Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 196	1_Jan-July		°43% °100%		421/2	42½ 100%	3½s registered 1998 Michigan Cent collateral gold 3½s 1 3½s registered 1998	998_Feb-Aug		61 1/4 62	7	6144 7	72 69 %
Stamped 1961 Plain 1961 4½s unguaranteed 1961	Jan-July		100				New York Chicago & St Louis— Refunding mortgage 3 4s series E 19			100% 100%	10	981/2 10	
Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mortgage 3s 1964	April-Oct		101 101	3	100 1/2	166% 103%	First mortgage 3s series F 1986 W Y Connecting RR 27s series B 1975.	April-Oct		95 95 88 88	5		00 ¼ 97¾ 00 å
\$AKreuger & Toll 5s certificates 1959	Mar-Sept	3/4	34 34	20	3/4	16	N Y Dock first gold 4s 1951 N Y & Harlem gold 3½s 2000	Feb-Aug		99% 100 *103 *100 100%	23	101% 10	
	I.						Mortgage 4s series A 2043	Jan-Juli		*100 700 74	2	991/2 10	
Lakefront Dock & RR Terminal— First mtge sink fund 3%s ser A 1968.	June-Den		951/4		97	97	N Y New Haven & Hartford RR—	May-Nov		87 87	3		89
Lake Shore & Mich South gold 3½s 199' 3½s registered 1997	7June-Dec	***	°89 911/4 *- 867*		88 94	102 % 96 %	First & refunding mtge 48 ser A 200 \(\triangle \) General mtge conv inc 4\(\frac{1}{2} \) series	7Jan-July A 2022Maj	69 53 1/2	69 70% 53½ 55%	160 540		81 % 68 %
Lautare Nitrate Co Ltd—			98 98	2	961/2	99%	Harlem River & Port Chester—	May-Nov		101% 101½ 8¼ 9	14 125	101 1/3 1	
Lehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 19	70_April-Oct		931/2 933/4	12	931/2	97	\$\(^{\text{L}}\) \text{Y Ontario & West ref 4s June 19} \$\(^{\text{L}}\) \text{General 4s 1955} \$\(^{\text{N}}\) \text{Y Power & Light first mtge 2¾s 1}	June-Dec	474	4 1/4 4 3/4 95 3/4 96 3/8	19	448 -9542 1	7%
Lehigh Valley Coal Co— First & ref 5s stamped 1954 First & ref 5s stamped 1964	Feb-Aug		*100 100½ *87¼ 89		100 871/4	1011/4	N Y & Putnam first consol gtd 4s 19 N Y State Electric & Gas 234s 1977	93_April-Oc	-	*68¼ 70 *92			76%
First & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry—	Feb-Aug		88 88	1	88	931/4	N Y Steam Corp first 31/2s 1963	Jan-Jul	·	103 1/4 103 1/8	7	1021/2 1	.05%
First mortgage 5s extended to 1984 Lehigh Valley Railway			81 811/4	3	81	81	\$\times Y Susquehanna & Western RR- \$\times First refunding 5s 1937	Jan-July	251/	66½ 67½ 35½ 35½	16 10	59 31½	70 38%
First mortgage 4½s extended to 1974 Lehigh Valley RR—			82 1/4 82 3/4	4	02	••	#ASecond gold 4½s 1937	Feb-Au	3072	23½ 23½ *78 81	11	221/2	
General consolidated mortgage bonds- Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003	May-Nov	62%	62 ³ / ₄ 63 ³ / ₈ 68 ¹ / ₂	18	62 1/2	761/2	NY Telephone 23/4s series D 1982 Refunding mortgage 31/4s series E 1	Jan-Jul	90	95 95 101 1/4	4 2	95 1 101 1/4 1	107%
Series C 5s fixed interest 2003 Series D 4s contingent interest 200	May-Nov		78 78 48½ 51½	1 52	771/2 481/2	2 63 1/8	Refunding mortgage 3s series F 198	1J&II-JU	/. T	*99		100%	1.1
Series E 4½s contingent interest 20 Series F 6s contingent interest 200	003May	54	54 55½ 59 59	20	54 59	70	General mortgage 2 4s 1980	Jan-Jul	95 t	95 95 97 97 ³ / ₄	1	95 97%	
Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979—			86% 87 120	10	86% 121	90 121	Norfolk Southern Ley Co-	014_April-Oc	t	135 1/4 135 1/4 122 1/2 122 1/2	1 8	110½ 1 122	
Lexington & Eastern Ry first 5s 1965 Liggett & Myers Tobacco 5s 1951 Little Miami general 4s series (1962)	Feb-Aug	100 13	100 13 100 1/2	9		101%	Norfolk & Western Ry first gold 4s 19 Northern Central general & ref 5s 19 General & refunding 4½s ser A 19	4Mar-Sep		*117 *104½ 107¼		10442	117
ALombard Electric 7s series A 1952 Lorillard (P) Co 3s debentures 1963	June-Dec	-	1001/4 1003/4	7		4 103	Northern Pacific Ry— Prior lien 4s 1997—			1031/2 104	21	1021/2	
2s debentures 1976 Louisville & Nashville RR—			991/4 991/4	10		4 991/4	General Hen 3s Jan 1 2047	Quar-Fe	b 65%		77	98½ 65	
First & refund mtge 3%s ser F 2003. First & refund mtge 2%s ser G 2003.	April-Oct		85½ 85½ 100 101	10 19	95 81 ½ 100		Retunding & improve 4½s ser A 2	047 Jan-Jul	y	62½ 625 93 94½ 103 103½	20 12	62½ 93 100½	99
First & refund mtge 3%s ser H 2003_ St Louis Div second gold 3s 1980 atl Knox & Cincinnati Div 4s 1955	Mar-Sept		°95 107		95 103	98	Refunding & improve 5s series C 20 Refunding & improve 5s series D 20	47Jan-Ju	y 103	103 105	10 79	100	105 % 106%
Louisville Gas & Elec 1st mtge 23/4s 19			*96 98			4 10214	Coliateral trust 4½s 1975 Northern States Power Co— (Minnesota) first mortgage 2¾s 19					101	101
	N	1	101				First mortgage 2%s 1975	Jan-Ju	ly	= 101	31	95 14 100 14	102%
Macy (R H) & Co 27s debentures 197 Maine Central RR 41/2s series A 1960	2May-Nov	v	82 82	5	100	102 1/4 83 1/4	First mortgage 2%s 1979 (Wisconsin) tirst mortgage 2%s 19	77April-O	ct	95% 99%		10134	_
First mortgage & con 4s series B 195 Manati Sugar 4s sinking fund Feb 1 19	4June-Dec	C	*96½ 97% 99 99	-1	971	½ 100 100%	First mortgage 3s 1979	Mai-26	p	°96		971/2	101%
Manila RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 1972	2Jan-July	v	*47½ 54% *97 98¼			% 100 %	2%s debentures 1984	June-D		02 01/4			
Mead Corp first mortgage 3s 1966 Metropolitan Edison first mtge 2%s 19 First mortgage 2%s 1980	74May-Not	D	*981/2		100	103%			0				
Michigan Bell Telephone Co— 3 %s debentures 1988			*101% 107		101	% 106%	Ohio Edison first mortgage 3s 1974. First mortgage 2%s 1975	Mar-Se	pt	9934 10036	8		104%
Michigan Central— Jack Lans & Sag 3½s 1951	Mar-Sep	t			100	100	1st mortgage 2%s 1980 Oklahoma Gas & Electric 2%s 1975.	May-N	OA	*9114 95		9412	100%
First gold 3½s 1952 Refunding & impt 4½s series C 1979	Jan-July	y	*96½ 101½ 94 94	3	92	1011/	First mortgage 3s 1979 1st mortgage 2%s 1980	June-D May-N	OV				10214
Michigan Cons Gas first mtge 3½s 19 First mortgage 2½s 1969 First mortgage 3¾s 1969	Mar-Sep	\$	105 ¼ 105 ½ * 102 *101 ¼ 102 ½	9	105		Oregon-Washington RR 3s series A	L960April-C	oct 1013	a 101 % 102	91	100	10.
3%s sinking fund debentures 1967 21 △ Midland of N J first ext 5s 1940	Jan-Jul	t	- 104 104 ½ 70 70	13		34 105 14			P				
Minnesota Mining & Mtg 23/4s 1967 Minn St Paul & Saulte St Marie—	April-Oc	ct	* 100			1/2 101%	Pacific Gas & Electric Co- First & refunding 31/2s series I 19	66June-L	ec	*102 1051/2			106%
First mortgage 4½s inc series A Jan AGeneral mortgage 4s inc ser A Jan Missouri Kansas & Texas first 4s 1990	n 1991Ma	y 56	87 88 56 58	17		69	First & refunding 3s series J 1970 First & refunding 3s series K 1971	June-L	Dec 1013			9934	
	AND DESCRIPTION OF THE PARTY OF		98 98 ³ / ₄	15		½ 99	First & refunding 3s series L 1974 First & refunding 3s series M 1979	June-L	lec 100			98	105% 105% 105%
Prior lien 4½s series D 1978	Jan-Ju	ly 90 ½ ly 90			87	971/2	First & refunding 3s series N 1977 First & refunding 2%s series P 19 First & refunding 2%s series Q 19	81June-L	лес	95 95 1/2 96% 97%		9334	101%
*Missouri Pacific RR Co-	7April-O	ct 95	95 951/2				First & refunding 3 %s series R 19 First & refunding 3s series S 1983	82June-1	Dec 99			99 1/2	105%
ΔFirst and refunding 5s series A 1s ΔGeneral 4s 1975————————— ΔFirst and refunding 5s sries F 19	Mar-Se	pt 931/		284	89	9916	First & refunding 2%s series T 19 Pacific Tel & Tel 2%s debentures 19	76June-I 85June-I	Dec	97% 99% 93% 93%		. 93	103 % 100 % 103 %
△First and refunding 5s series G 1 \$△Convertible gold 5½s series A 19	978May-N	00	106% 108% 106% 106% 62¼ 64¼	10	104	110 1% 110% 1½ 69%	2%s debentures 1986 3%s debentures 1987	April-	Oct 100			995	105%
△First and refund gold 5s ser H 19. △First and refunding 5s series I 19.	80 April-O	et 108	106½ 108 106¾ 107	205	104	4 111 14 4 10 110	31/4s debentures 1978	Mar-S	ept	°100 100 %		99 1/2	2 105
Mohawk & Malone first gtd 4s 1991_ Mohongahela Ry 31/4s series B 1966	Feh-A	1149	64 64	1	102	4 74 1/4 2 1/2 103	Paducah & Illinois 1st s f gold 4½s Pennsylvania-Central Airlines—	1955Jan-J	uly	*100	-		103%
Morrell (John) & Co 3s debentures 1 Morris & Essex first gtd 3½ 2000— Construction mortgage 5s series A 1	June-D	ec col		51	60	1 ½ 101 4 0 ½ 68 ¼	A3½s convertible inc debs Sept 1			1.5		1	4 93
Mountain States Tel & Tel 25 1986	55May-N	00 981			9:		Guaranteed 4s series E trust ctfs Pennsylvania Glass Sand 3½s 1960	1952May-l	Dec 101	101 ½ 101 ½ 101 ½ 101 ½			a 102 2 102 1/2
3%s debentures 1978	April-C	Oct	3472	1 - 2		1 1/4 105	Pennsylvania Power & Light Co— First mortgage 3s 1975	Anril-	Oct 99	1/2 99 991	2 2	7 973	4 104%
Washullle Chatta	*	N					Pennsylvania RR— Consolidated sinking fund 4½s		Aug 110	1/2 109 1/2 110 1	2 2	0 109	1141/2
Nashville Chattanooga & St Louis— Pirst mortgage 3s series B 1986 National Dairy Products 234s debs 1	Feb-A	100				31/2 99	General 4½s series A 1965 General 5s series B 1968	June-	Dec 101	51/2 1061/2 107	2	9 105	114 107%
Nat'l Distillers Products 3 % s debs 1	974_April-C	Dec 102	97 98 101¼ 101³ 102 102		9 10	102 ¹ / ₄ 11 ¹ / ₄ 105 ¹ / ₂	General 4¼s series D 1981 General mortgage 4¼s series E 19	April- 084Jan	July 96	734 9734 99 318 98 98! 8614 87		5 98	
National Supply 23/48 dependings 1963	55April-C	oct		4 2	3 10	11% 104 % 01 104 % 98 98 %	General mortgage 31/2s series F 19 Peoria & Eastern first 4s external 1 ΔIncome 4s April 1990	960April-	oct	771/2 775		9 754	4 84 8 48
New England Tel & Tel Co-	May-N	iov	*101 101 1	2 -	_ 10	1 102	Pere Marquette Ry 3%s series D 1 Philadelphia Baltimore & Wash RR	980Mar-	Sept 98	31/4 97 98	14-	9 97	104%
First guaranteed 4½s series B 190 3s debentures 1982 3s debentures 1974	Angil-C	oct	110½ 110½ *99¾	_	_ 9	10 113% 19% 105	General 5s series B 1974 General gold 4½s series C 1977.	Feb-	Aug -	*115 117 109 109		5 109	114%
New Jersey Bell Telephone 31/as 1988	Jan-Ji	uly	*99½ 102½ *102½ *85		_ 10	00 104%	Philadelphia Electric Co— First & refunding 23/s 1971———————————————————————————————————	June	Det -	001/ 00	3/4	98 973	102%
New Orleans Great Nor 5s A 1983	Marc		000		_ 9	85 85 99¼ 105 02½ 103¾	First & refunding 2%s 1967 First & refunding 2%s 1974 First & refunding 2%s 1981	May-	Nov -	96 ³ 4 96 97 ¹ / ₂ 98	3/4	3 96 5 96	102 102%
Refunding & inpt 4 % steries 4 1	050 . Inn T	ule	*1001/4 102		_ 10	00 102%	First & refunding 2%s 1978	Feb. 1937_Jan-	Aug	*97 99 *91/4 10		97	% 103 % % 10
New Orleans Term first gtd 4s 1953 New Orleans Texas & Mexico Ry— AFirst 5s series B 1954	Anril-4		101½ 102	-1758	7 10	011/2 103	†ACertificates of depeosit Phillips Petroleum 2%s debentures	1964Feb	Aug	9 9 99½ 99 8½ 118½ 123	3/8	21 99	% 102% % 102%
ACertificates of deposit		Oct	101 102			00% 104%	2%s conv debs 1975			8½ 118½ 123 - °97½			34 101 14

11000

NEW YORK BOND RECORD

				1	RANGE	FOR WE	EK ENDED MAY 18	
BONDS	nterest	Friday Last	Week's Range or Friday's	Bonds	Panes	Since	Friday Week's Range	
			Bid & Asked	Sold	Jan		BONDS Interest Last or Friday's Bonds R New York Stock Exchange Period Sale Price Bid & Asked Sold	Jan. 1
Pittsburgh Cincinnati Chic & St Louis Ry-			Low High	No.	Low	High	Low High No.	Low High
Consolidated guaranteed 4s ser F 1953 Consolidated guaranteed 4s ser G 1957	June-Dec	,	*1011/2 108		103	103	Francisco I DD Association of the Francis	
Consolidated guaranteed 4s ser H 1960_	Feb-Au		°99¾ 105 °105 108½		101	1071/4	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019Jan-July 121 121 121 16 1	121 1281/9
Consolidated guaranteed 4½s ser I 1963. Consolidated guaranteed 4½s ser J 1964_			°113 1113/8		113	113	Refund and impt 2%s series D 1985April-Oct 97 97½ 5	97 104 102 105
Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970			105 % 106 1/2				Texas & New Orleans RR—	
General mortgage 5s series B 1975	April-Oc	t	106 106	6	106	1141/4	First and refund M 31/4s series B 1970_April-Oct 981/4 981/4 10 First and refund M 31/4s series C 1990_April-Oct 981/4 981/4 3	98½ 103 98¼ 103½
General mortgage 3%s series E 1975 Pittsb Coke & Chem 1st mtge 3½s 1964			84 84% *100 102	3	100	96 1/8 102 3/8	Texas & Pacific first gold 5s 2000June-Dec *_ 134	134 138 % 100 ½ 106
Pittsburgh Consolidation Coal— 3½ depentures 1965			*1041/4 1043/4		1011/2		Texas Pacific-Missouri Pacific-	99% 102%
Pittsburgh Steel 1st mortgage 41/4s 1958	April-Oc	c	*100% 101%			1021/2	Third Ave Ry first refunding 4s 1960Jan-July 58 58 58 45	58 66%
First mortgage 4½s series A 1958	June-De	c	*92 971/2		95%	99	Adjustment income 5s Jan 1960April-Oct 28½ 28¼ 30 33 Tol & Ohio Cent ref and impt 3¾s 1960June-Dec 98½ 98½ 3	27¾ 34½ 98% 100
First mortgage 4½s series B 1959 First mortgage 4½s series C 1960			961/4 961/4	1		99 1/4	Tri-Continental Corp 2%s debs 1961Mar-Sept \$97½ 99	971/2 100
Pittsburgh Youngstown & Ashtabula Ry-								
First general 5s series B 1962 First general 5s series C 1974	June-De	c	* 111		110 72	110%	U - 12 U - 12	
First general 4½s series D 1977 Pittston Co 5½s income debentures 1964_			*1001/4 1003/4		10036	101%	Union Electric Co of Missouri 3%s 1971May-Nov *105\% *Pirst mortgage and coll trust 2\%s 1975_April-Oct *98\% *98\% **	98¼ 101½
Plantation Pipe Line 23/48 1970	Mar-Sep	t	8 9934		98	101	3s debentures 1968May-Nov *100 101½	99½ 103½ 104 104
Potomac Elec Power 1st intge 3¼s 1977 First mortgage 3s 1983	_Jan-Jul	4.	*102 *95 101		981/	981/4	Union Oil of California 2%s debs 1970June-Dec 98 98 5	98 102%
First mortgage 27ss 1984 Providence Terminal 4s 1956	May-No Mar-Sep	t -	°99	35	99	99	Union Pacific RR— 27s debentures 1976Feb-Aug 97% 97% 2	95 104%
Public Service Electric & Gas Co— 3s debentures 1963						103%	Refunding mortgage 2½s series C 1991Mar-Sept 89 89 89 2 United Biscuit Co of America 2¾s 1966April-Oct 99 99 99 1	87½ 96¾ 98½ 101⅓
First and refunding mortgage 31/48 1968	_Jan-Jul	y	100% 100% *103% 104	20	1021/4	106%	United Gas Corp 23/4s 1970	96½ 96¼ 97 98¾
First and refunding mortgage 5s 2037_ First and refunding mortgage 8s 2037_	June-De	c	*140 *210		208		U S Rubber 2% debentures 1976May-Nov 97 97 1 2% debentures 1967April-Oct % 98	97% 98
First and refunding mortgage 3s 1972_ First and refunding mortgage 2%s 1979.			99			104%	Universal Pictures 3%s debentures 1959Mar-Sept 95 95 50	941/2 973/4
The transfer of the transfer o			00 ==		00 /	. 100 /8		
		1						
		2					Vanadium Corp of America	1041/2 1131/a
Quaker Oats 25 s debentures 1964	_Jan-Jul	y	*97 99		99	101%	Vandalia RR consol gtd 4s series A 1955_Feb-Aug *10234 *Consol sinking fund series B 1957May-Nov	102% 102%
							Virginia Electric & Power Co-	961/4 1013/4
Banding California and St	. 1	<					First and refund mtge 23/4s ser E 1975_Mar-Sept 96½ 96½ 5 First and refund mtge 3s series F 1978_Mar-Sept	9934 9934
Reading Co Arst & ref 31/4s series D 1995_ Reynolds (R J) Tobacco 3s debs 1973			*86 1/2 87 100 1/2 100 1/2	-1		4 96%	First and refund mtge 2%s ser G 1979_June-Dec	961/4 101%
Rochester Gas & Electric Corp— General mortgage 4 2s series D 1977_							Virginia & Southwest first gtd 5s 2003Jan-July - *104 -	93 100
General mortgage 3145 series J 1969	Mar-Se	pt	*100 1021/2		1001	4 105%	Virginian Ry 3s series B 1995 May-Nov 96% 96% 10	95 100½ 102% 104½
		n II slo					First lien and ref mtge 31/4s ser C 1973_April-Oct 1025 1025 3	102% 101/2
		5					W	
Saguenay Power 3s series A 1971 St Lawrence & Adirond k 1st gold 5s 1996			97 98	4	97 76	104% 78	Wahash RR Co-	
Second gold 6s 1996	_April-O	ct	*73½ 80¼ 78 78	1	78	79	Gen mtge 4s income series A Jan 1981April *85 88	85 90% 80 90
St Louis Rocky Mt & P 5s stamped 1955. St Louis-San Francisco Ry Co—	_Jan-Ju	ly	*1031/2		101	2 1021/2	First mortgage 3/4s series B 1971 Feb-Nov 96 % 96 % 6	95 103½ 92 96½
1st mortgage 4s series A 1997 ASecond mtge inc 4½s series A Jan 203			96 983 80½ 83	59 167	96 80 ¹	104 2 96½	Warren RR first ref gtd gold 3½s 2000Feb-Aug °51 57	57 60% 101 101
St Louis-Southwestern Ry-							Washington Terminal 2%s series A 1970Feb-Aug Westchester Lighting gen mtge 3½s 1967_Jan-July 10434 10434	10334 10434
First 4s bond certificates 1989	9_Jan-Ju	ly	113 113 *101 103		100	106	General mortgage 3s guaranteed 1979_May-Nov - 99934	99½ 105 102 105%
St Paul & Duluth first cons gold 4s 1968 St Paul Union Depot 31/8 B 1971			*104 *100 104		104	104	West Penn Power 3½s series I 1966Jan-July 10434 105	104 ³ / ₄ 107 63 ¹ / ₂ 71 ³ / ₄
Scioto V & New England 1st gtd 4s 1989. Seaboard Air Line RR Co—			° 126		126	127	4s registered 2361	62 69%
△General mtge 4½s series A Jan 2016	M	ay 89	89 8934	105	. 89	961/4	Western Maryland first mortgage 4s 1952_April-Oct 102 102\\ Gen mtge 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	102 103 % 100 ½ 106 %
1st mtge 3s series B 1980 Seagram (Jos E) & Sons 2½s 1966	_June-D	ec	*94 94 94 • 94 94	-5	93		Western Pacific RR Co-	
3s debentures 1974	_June-D	ec	*98 102½ -94¾ 95	. 8	100	100 % 981/4	Western Union Telegraph Co-	102% 104%
3§△Silesian-Amer Corp coll trust 7s 1941 Skelly Oil 2³4s debentures 1965	Feb-A	ug	45% 45%	. 6		1/2 471/2	30-year 5s 1960 Mar-Sept 103 103 103 4 85 Westinghouse Electric Corp	96% 101%
Socony-Vacuum Oil 21/28 1976	_June-D	ec	93½ 101¼ 93½ 94	16	93	% 98	25 debentures 1971 Mar-Sept 99 99 Wheeling & Lake Eric RR 2345 A 1992 Mar-Sept 100	
South & North Ala RR gtd 5s 1963 Southern Bell Telephone & Telegraph C	0-					1231/4	Wheeling Steel 31/4s series C 1970Mar-Sept 100 100 100 3	100 104%
3s debentures 1979	Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-	110	101 1/4 101 3/8 94 7/8 95	6 3		1/2 106 1/6 1/8 101	First mortgage 31/4s series D 1967Jan-July 100% 1011/2 17 Wilson & Co first mortgage 3s 1958April-Oct 100% 1011/2 17 Wilson & Colom & B first 4s 1960 Jan-July 108	100½ 102½ 110 113%
2%s debentures 1987	Jan-Ji	ily	*98½	-6		1031/2	Wisconsin Central Ry—	Vertical and
Southern Indiana Ry 23/4s 1994 Southern Pacific Co—			833/4 833/4	6		% 90	€ A First general 4s 1949Jan-July 87 86¼ 87 28 A Certificates of depositJan-July	87 87
First 4½s (Oregon Lines) A 1977 Gold 4½s 1969			100 1/2 101 1/8 100 1/2 101 1/8	124 109		% 105 % % 103 %	\$\Du div and term first 4s 1936_May-Nov 68% 68% 10%	63½ 71
Gold 4½s 1981 3s convertible debentures 1960	May-N	ov 97%	9714 98	75	96	1021/4	Wisconsin Electric Power 2%s 1976June-Dec 95 95	9414 99%
San Fran Term 1st mtge 33 s ser A 19'			120½ 127 °100 100½	78	118		First mortgage 2%s 1979 Mar-Sept Wisconsin Public Service 3/4s 1971 Jan-July	100 105%
Southern Pacific RR Co— First mortgage 27 s series E 1986	Jan-J	ilv			84	34 97	Wisconsin Public Service 5/45 19/12======	
First mortgage 2348 series F 1996 First mortgage 2148 series G 1961	Jan-J	lly 82%	825% 8234 931/- 931/-	7	81	1/2 92 1/2 96 1/2	Y	3 1
Southern Ry first consol gold 5s 1994	Jan-Ja	uly	93½ 93½ 110 110	3 6	109	% 125%	Yonkers Electric Light & Power 2%s 1976_Jan-July -teel 9734	98 98
Devel and general 4s series A 1956 Devel and general 6s series A 1956	_April-C	Oct	9934 1003a 1064 1063a	89		% 100% 1/2 1081/2	300 miles	-lot sale not
Devel and general 6½s series A 1956 Memphis Div first gold 5s 1996	_April-C	Oct 1083/4		17	107	111 1101/4	a Deferred delivery sale not included in the year's range, d Ex-interest, e Odd included in the year's range, n Under-the-rule sale not included in the year's range,	r Cash sale
Southwestern Bell Tel 234s debs 1985	April-(Oct	951/4 951/4	8	95	1/4 1011/2	not included in the year's range. y Ex-coupon.	
3 % debentures 1983 A Spokane Internati first gold 4 ½ s 2013	A	lov orii	102 ³ / ₄ 102 ³ / ₈ 62 63	3		3/4 106 1/2 1/8 72 1/4	Companies reported as being in pankrupicy, receivership, or reorganized under	section 77 of
Standard Oil (N J) debentures 2365 1971 2348 debentures 1974	May-N	ov 925	921/3 93	23 37	91	1/8 963/4 1/4 1021/2	the Bankruptcy Act, or securities assumed by such companies. *Friday's bid and asked prices; no sales being transacted during current week.	
Sunray Oil Corp 2788 debentures 1966.	Jan-J	uly 100	100 100	3	99	102	ABonds selling flat. "These issues were previously listed on the Curb Exchange. The 1951 year's	range shown
Swift & Co 2%s debentures 1972 2%s debentures 1973	Jan-J	iov	*95½ 96½ *99½ 100¼		100	1/2 100 1/2 103	here is a combination of all sales or both Exchanges.	

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, May 12, and ending the current Friday, May 18. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 18

STOCKS New York Curb Exchange	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sin	ce Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Range e of Prices	Sales for Week Shares	Range Sine	ce Jan. 1
Par		Low	High		Low	High	Par		Low High		8% Jan	101/2 Max
ABC Vending Corp1	734	736	75%	2,300	7% May	91/4 Jan	Air-Way Electric Appliance3	9%	95/8 10	1,900	5½ May	6% Jan
ACF-Brill Motors warrants	21/4	1%	-	3,000	11/2 Mar	2% Jan	Airfleets Inc		5½ 5% 99½ 100	30	97 Feb	107 Pet
Acme Aluminum Alloys1		. 7	7%	1.500	5 Jan	7% Jan	Alabama Great Southern50		971/2 971/2	50	97 May	1021/4 Jan
Acme Wire Co common10	2734	2734	291/4	450	27¼ Apr	32% May	Alabama Power 4.20% preferred100 Alaska Airlines Inc1	81/2	81/2 91/4	4,000	4¾ Jan 7 Jan	10% Mar 7% Peb
Adam Hat Stores Inc1	51/4	45%	51/4	1,700	4 1/a Jan	5% Feb	Alles & Fisher common1		31/4 31/4	200	31/4 Feb	4% Jan
Aero Supply Manufacturing1	31/4	31/2	33/	3.800	234 Mar	4 Jan	Allied Internat Investing cap stk1	043/	31/4 31/4 241/8 251/4	1,300	21 % Jan	26 Mar
Agnew Surpass Shoe Stores		10	10	100	91/2 Feb	111/s Apr	Allied Products (Mich) common5	243/4		300	33/4 Mar	5 Jan
Ainsworth Manufacturing common5	1134	1134	12	900	10% Jan	15% Feb	Altes Brewing Co1		3 % 3 %	300	71/2 Jan	9 Apr
Air Associates Inc (N J)1	161/4	16%	16%	1,400	13% Jan	19 Jan	Altofer Bros common					

For feetnotes see page 33.

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 18

				R	ANGE FOR WEE	EK ENDED MAY 18	Friday	Week's	Calas		
STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan. 1 High	STOCKS New York Curb Exchange P47		Week's Range of Prices Low High	Sales for Week Shares	Range Since	High
\$3.75 cumulative preferred 100 Aluminum Goods Manufacturing Aluminum Industries common Mamer Air Filter 5% conv pfd 15 American Eantam Car Co class A 1 American Beverage common 100 American Book Co 100	69 	69 72 ½ 95 ½ 96 26 % 27 ¼ 10 ¾ 11 1 1 ¼ 1 ¾ 1 5 %	8,800 250 400 250 5,000 500	67% Apr 93½ Apr 25¾ Mar 9¼ Jan 14½ Jan 1 May 1½ Jan 78½ Feb	77 Jan 104 ¼ Jan 27 ¼ Feb 13 Feb 16 % Mar 13 ¼ Feb 1% Jan 84 Mar	Carter (J W) Co common 1 Casco Products common 1 Castle (A M) & Co 10 Catalin Corp of America 1 Central Illinois Secur Corp 1 Conv preference \$1.50 series 1 Conv preference \$1.40 series 1 Central Maine Power Co 1 3.50% preferred 100	634	634 7 536 558 16 16 7 716 3 314 	800 1,600 230 4,300 1,200 25	6 Mar 4½ Apr 15½ Jan 6% Apr 3 May 26¼ Apr 22 May	7 May 6% Jan 17½ Jan 8¼ Jan 3¾ Apr 27 Apr 22 May 85 Jan
American Cities Power & Light— Class B ex-distribution	34	1/2 1/2 34 % 35 % 26 % 27 -6 % 7 25 1/4 26 1/2 32 3/4 32 3/4	1,100 800 550 19,000 1,300 150	1/2 Jan 2634 Jan 225% Jan 1978 Jan 61% Jan 2034 Jan 31 Jan	% Jan 36½ Apr 27½ Mar 22¼ May 7½ Feb 26½ May 34½ Mar 40 Jan	Central Ohio Steel Products 11 Central Power & Light 4% pfd 100 §Central States Elec 6% preferred 100 7% preferred 100 Conv preferred opt div series 100 Conv pfd opt div series 1929 100 Century Electric Co common 10 Century Investors Inc 12 Convertible preference 10	81/2	8½ 9 175 179¾ 8½ 85% 11½ 115% 5¼ 5¼ 36½ 36½	700 820 100 600 100 30	11½ Jan 89 Apr 8½ Apr 155 Jan 8½ Jan 8 May 9 Apr 4¾ Jan 35½ Jan	16% Feb 94½ Mar 12½ Jan 181% Apr 12 Jan 11½ Jan 11½ Jan 11½ Jan 38½ Jan
American Potash & Chem class A Class B American Republics	36 1/4 51 1/2 21 1/2	35 ½ 36¾ 35¾ 37⅓ 51½ 53¾ 19 78 22¼ ½ 114 114 114 4¾ 4¾ 10 ¼ 10 ½ 8 78 9 %	300 1,500 7,600 3,400 11,900 1,50 200 1,100 600	33 Jan 32½ Jan 44¼ Jan 10% Jan ½ Jan 112½ Mar 4% Jan 8% Jan 6% Jan 5% Jan	40 Jan 57 ¹ / ₄ Apr 24 ³ / ₄ May ³ / ₄ Jan 118 Jan 5 Jan 11 ³ / ₄ Apr 9 ⁷ / ₆ Apr 7 Feb	Cessna Aircraft Co common Chamberlin Co of America 2.50 Charis Corp common 10 Cherry-Burrell common 5 Chesebrough Manufacturing com 10 Chicago Rivet & Machine 4 Chicago & Southern Air Lines Voting trust certificates Chief Consolidated Mining 1	6 71/4 117/8 125/8 125/8 11/2	578 6 1/4 774 774	4,300 200 4,200 425 25 1,700 1,900 5,600	5¾ Apr 6¾ Jan 8¼ Jan 10¼ Apr 66½ Jan 24 Jan 9% Jan 9% Jan 1% Mar	7% Jan 7¼ Feb 10½ Feb 13% Jan 72¾ Feb 30½ Mar 13% Apr 13% Apr 2¼ Jan
Angerman Co Inc common	8 ³ / ₄	6 6 10 ³ / ₄ 10 ³ / ₄ 	100 200 700 400	10 Apr 3% Jan 65% Jan 105 Apr	13 Mar 4½ Apr 10 Mar 113 Feb	City Auto Stamping 50 City & Suburban Homes 10 Clark Controller Co 1 Clarostat Manufacturing Co 1 Claude Neon Inc 1 Claude Neon Inc 4	6 1/4 4 1/8 4 3/8 9 1/8 33	20½ 20¾ 6¼ 75% 25½ 25½ 4% 5¼ 4¾ 9½ 9¾ 33 34½	400 700 100 4,300 59,000 700 1,100	17½ Jan 6¼ May 23 Mar 4% May 4 Apr 7% Mar	21 ³ 4 Apr 10 ³ 4 Jan 27 Jan 6 ³ 6 Feb 5 ¹ 4 Jan 10 ¹ 4 Apr
Argus Cameras Inc	19 ½ 45¾	6 1/4 6 1/8 15 16 1/4 17 1/4 10 1/4 113 1/2 113 1/2 113 1/2 113 1/2 113 1/4 10 1/4 11 1/4 19 19 19 18	1,600 9,300 20,600 800 20 2,500 125 1,600 4,200	5¼ Jan 10% Jan 10% Jan 10% Jan 110½ Jan 115% Jan 40 Jan 10¼ Apr 13% Jan	7½ Jan 17¼ May 18¼ May 10% Feb 114% May 21% Jan 48 Feb 12¾ Jan 23½ Mar	Clinchfield Coal Corp common Club Aluminum Products Co Cockshutt Plow Co common Colon Development ordinary Colonial Airlines Colonial Sand & Stone Co Colt's Manufacturing Co Commodore Hotel Inc Community Public Service 10 Compo Shoe Machinery	8 65½ 7¼ 13	6¾ 8¼ 7½ 7½ 8 8½ 3% 3% 65½ 67 7¼ 7% 12¾ 13¼	9,200 100 2,500 100 300 5,100 600	33 May 5 % Jan 22 Jan 5 ¼ Jan 6 ¾ Jan 6 1 Mar 7 ¼ Apr 12 Jan	40¼ Jan 3¼ Feb 10¾ Feb 10¾ Feb 10¾ Jan 73¼ Jan 8¼ Feb
Associated Electric Industries American dep rcts reg 21 Associated Laundries of America Associated Tel & Tel class A 11 Atlantic Coast Pisheries 1 Atlantic Coast Line Co 50 Atlas Corp warrants 1 Atlas Plywood Corp 1 Automatic Steel Products Inc 1	5% 23	9% 9% 70 76 31% 31% 72 75½ 5% 64 422 23 34 5 % 5% 5% 8 %	400 1,500 100 7,000 3,400 200	8% Jan 11 Apr 60½ Apr 2% Jan 72 May 5¼ Apr 20 Jan 5% Apr 7½ Jan	10 May 11 Mar 76 May 4½ Jan 82½ Feb 7½ Feb 7¾ Jan 8½ Apr	Vtc ext to 1956	129 47/8	25 27¼ 11¾ 11% 128 130¾ 4¾ 5⅓ 1½ 1½ 23½ 24⅓ 40 40	1,100 1,400 1,530 9,900 700 1,550 100	9% Jan 21% Jan 11% Jan 2% Mar 118 Jan 3% Jan 1% Jan 21% Apr 31 Jan	11% Mar 33% Jan 12% Jan 2% Jan 144% Feb 5% May 1% Jan 26% May 42 May
Automatic Voting Machine	17 1/4 I	17% 17%	3,200	16½ Apr 34½ Mar	21½ Feb 43½ Jan	Class A voting Class B non-voting Cornucepia Gold Mines Coro Inc Corroon & Reynolds common 1 \$1 preferred class A Cosden Petroleum common	6 ½ 16 ½	11½ 12¼ 3% 76 83% 85% 63% 63% 16½ 165% 16¼ 17¼	200 2,800 1,400 1,800 400 7,100	10 Jan 10½ Jan 36 Mar 8% Apr 6 Apr 15½ Jan 14% Jan	16% Feb 16 Feb 18 Jan 12½ Jan 6% Feb 16% May 18% Mar
Baldwin Rubber Co common 1 Baldwin Securities Corp 75c Banco de los Andes American shares Barcelona Tr Lt & Pwr Ltd 1	43/4	12% 12% 4 5 5 7% 7%	6,800 16,300	11½ Jan 4¼ Jan 5¾ Feb 6% Apr	13½ May 5% Mar 6 Jan 8½ Jan	Courtauids Ltd— American dep receipts (ord reg)—£1 Creole Petroleum Croft Brewing Co Crosley Motors Inc.	75	745/8 80 1 11/8 33/8 35/8	13,800 3,200 800	4 Peb 52% Jan 1 Jan 3% Jan	4% May 85 May 1% Jan 5% Feb
Basic Refractories Inc. Baumann (L) & Co common Beau-Brummel Ties common Beck (A S) Shoe Corp Bellanca Aircraft common Bell Telephone of Canada common 22 Benrus Watch Co Inc Benson & Hedges common	15 ³ / ₂ 36 ⁵ / ₈	12 12½	100 1,200 300 700 300 350	11 1/6 Jan 12 7/8 Apr 5 1/2 Jan 15 Jan 2 7/2 Apr 36 3/6 May x8 1/2 Apr 17 1/4 Jan	14¼ Jan 15¾ Feb 6½ Mar 17 Jan 4 Jan 38% Feb 9% Apr 24½ Mar	Crowley Milner & Co Crown Cent Petroleum (Md) Crown Cork Internat'l "A" partic Crown Drug Co common 25 Crystal Oil Refining common \$6 preferred Cuban Atlantic Sugar common Cuban Tobacco common Curtis Lighting Ine common 2.5	12 ⁵ / ₄ 11 ⁵ / ₈ 2 ⁵ / ₄	8% 8½ 12¼ 13% 11% 12 2¾ 3 32¼ 34 12 12½	5,700 400 1,500 5,200 200	8% May 9 Jan 10% Jan 2½ Jan 2½ Jan 60 Jan 28½ Apr 10% Jan 6% May	12% Feb 15% Mar 13% Mar 4% Feb 3% Feb 72 Apr 34% May 14 Feb 7% Mar
Bickford's Inc common	11½ 3¾	12½ 12½ 11½ 11¾ 11 11½ x3¾ 4½ 12% 13	2,000 2,000 200 46,900 600	11% Apr 11% Jan 5% Mar 10% Jan 3% Jan 11% Apr	16 Peb 13% Jan 6% Jan 13% Mar 4% Peb 14% Jan	Davenport Hoslery Mills 2.5 Davidson Brothers Inc	-	13% 14% D 36½ 37 6¼ 6%	250	12% Jan 33 Jan 6% May	39 Apr 71/4 Jan
Bohack (H C) Co common	81 % 7 % 21 ½ 9	17 17% 81% 85½ 7% 7% 4% 421% 22 8% 9½ 26 26½ 33¼ 33% 33% 31%	906 320 1,500 400 2,000 5,500 50 	16½ May 81% May 7½ May 4¼ Jan 20% Jan 8¼ Apr 23 Jan 20¼ Jan 33 Peb 27% Jan	20 Mar - 87½ Feb 7% May 7% Feb 9% Apr 27½ May 24 Mar 33½ Jan 32% Feb	Day Mines Inc. 10 Dayton Rubber Co class A 3 Dejay Stores common 50 Dennison Mfg class A common 10 Detroit Gasket & Manufacturing 10 Detroit Gray Iron Foundry 10 Detroit Steel Products 1 Devoe & Raynoids class B 1	31/4	**************************************	800 1,200 1,300	3 h Apr 27¼ Apr 6¾ May 12% Jan 136½ Jan 12½ Jan 23 Mar 24 Jan 12 Jan	414 Feb 2914 Feb 844 Jan 1374 Mar 143 May 1784 May 374 Jan 3014 Feb 1436 Jan
British American Tobacco— Amer dep rcts ord bearer ## Amer dep rcts ord reg ## British Celanese Ltd— Amer dep rcts ord reg ## Amer dep rcts ord reg ##	- 20 Mag	12¼ 12% 12 12 3½ 3¾	300 150 2,400	11½ Feb 10¾ Feb 2% Jan	13 May 12 May 3 ³ / ₄ May	Distillers Co Ltd.— American dep rets ord reg 4s.— Dobeckmun Co common Domestic Finance Corp class A.——— Dominion Eridge Co Ltd. Dominion Steel & Coal class B.———————————————————————————————————	1 225% 1 434 5 327%	225% 23 434 5 321/4 335 301/4 315		2 Jan 15¼ Jan 4% Jan 54¼ Mar 25¼ Jan 30¼ May	2½ May 25 Apr 5% Jan 60% Jan 35% May 33¾ Jan
British Columbia Power class A. Class B. Brown Company com vtc. \$5 1st preference vtc. \$3 2nd preference vtc. Brown Forman Distillers. 4% cumulative junior preferred. 1	1 12 ³ / ₄ 105 ½ 47 ½ 195/ ₉	27% 27% 14 104¼ 107% 46 47½ 19% 20¼ 6% 6%		26% Apr 3% Jan 12% May 103½ May 46 May 18% Apr 6% Mar	30 ¼ Feb 5% Jan 15 % May 113 ¼ May 48 May 22 ¼ Jan 6% Jan	Dominion Textile Co Ltd common Draper Corp common Driver Harris Co	13 29½ 0 40 84¾	13 13 29 30 ¹ / ₄₀ 40 41 ¹ / ₈₄ 84 86	100 700 2 300 450	12½ Jan 28 Apr 32% Jan 79 Apr 14¼ Jan	15½ Feb 34% Feb 41½ May 94 Jan 19 Mar
Brown Rubber Co common	1 18 % 0 23 % • 14 5% 0 22 ½ 1	x16% 19% 23% 24% 24% 14% 14% 14% 11% 3% 3% 3%	3,300 4,200 400 6,500	10% Jan 20% Jan 8 Jan 13 Jan 20 Feb 8% Jan % Jan 3% May	19% May 29 Mar 13 Feb 15% Mar 23% Jan 12½ Mar 18 Mar 4% Jan	Duniop Rubber Co Ltd— American dep rots ord reg	1 x7 1 19½	6% x7 5 59 19½ 199 6¼ 69 26% 28	2 25	5% Apr 3% Jan 16 Jan 5% Jan 20% Jan	7 May 6¾ Jun 21½ May 8 Jun 29¼ Apr
Cable Electric Products common50 Caiamba Sugar Estate	1 10%	C 4 4% 4 10% 11% 7% 7% 7%	200 9,500	4 Mar 3¾ Jan 6% Jan 7½ May	5¾ Jan 4½ Mar 12% Peb	Eastern Gas & Fuel Assn common 4 1/2 % prior preferred Eastern Malleable Iron Eastern States Corp \$7 preferred series A \$6 preferred series B	25 341/2	12% 131 7634 783 34½ 341 4 105 105 93½ 97	4 325	11½ Jan 67¼ Jan 32½ Jan 3% Feb 94 Jan 83½ Jan	14% Mar 81 Feb 37 Apr 4% Apr 107 May 97% May
Camden Fire Insurance Canada Bread Co Ltd Canada Cement Co Ltd common 6½% preference Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd	0	21 21 % 60 60 	100	20% Jan 56 Mar	x8 ¼ Feb 22 % Feb 70 Feb 27 ¼ Jan 25 ¼ Apr	Eastern Sugar Associates— Common shares of beneficial int	1 13% 5 20% 1 11%	84 84 13 ³ / ₄ 14 ³ 20 ³ / ₈ 21 ¹ 11 ³ / ₄ 12 104 104	25 2,300 4 23,000 600 40	28½ Jan 82 Jan 11¼ Jan 19% Jan 11 Jan 104 Mar	36¼ Feb 85 May 16% Feb 22% Jan 13 Jan 106% Feb
Canadian Industries Ltd— 7% preferred 10 Canadian Marconi Capital City Products common Capital Transit Co 10 Carey Baxter & Kennedy Inc. Carman & Co 20 Carnation Co common Carolina Power & Light \$5 pfd.	3 1/4 5 - 3 1/4 50 - 43/4 - 100 1/2	3¼ 33 23¼ 24⅓ 33 33⅓ 7% 7% 4¼ 43 98 101	350 300 3 100 4 1,700 275	161½ Mar 3¼ Apr 22 Jan 33 Mar 7% May 4 May 81 Mar	37 Jan 9 Mar 4% Apr 103% Apr	Empire Millwork Corp Emsco Derrick & Equipment Equity Corp common 1 \$2 convertible preferred Esquire Inc Eureka Corp Ltd Eureka Pipe Line common	0c 15%		21,000 600	6% Jan 14% Jan 1% Jan 30% Mar 4% May % Jan 15% Feb	9¼ Mar 24 Apr 2% Jan 34 Apr 6 Mar 1% Jan 18% Jan
Carrenas Power & Light \$5 pfd. Carreras Ltd. Amer dep rcts A ord. Amer dep rcts B ord. Por footnotes see page 33.	2%	1111/4 1111/ 2% 33 32	25,400		113½ Feb 5½ Jan ¾ May 11¼ Mar	Pairchild Camera & Instrument Rights Pairchild Engine & Airplane Pansteel Metallurgical	714	. 71/6 7	% 21,400 ½ 15,800	7.1/a May	35¼ May 156 May 9 Jan 27% May

NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDED MAY 18

	Friday	Week's	Sales	RA	NGE FOR WEEK	ENDED MAY 18					
STOCKS New York Curb Exchange	Last	Range of Prices	for Week Shares	Range Since	Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Range of Prices	for Week Shares	Range Since	Jan. 1
Fire Association (Phila) 10 First York Corp common 10c \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc 1 Ford Motor of Canada Class A non-voting Class B voting 2	55½ 3½ 48¼	Low High 55¼ 57% 3% 3% 31% 31% 10¾ 10¾ 48¼ 50¾	100 4,500 25 100	Low 55 ¼ May 3 ¼ Jan 29 Feb 9 ¼ Jan 45 ½ Jan 54 Jan	High 62½ Jan 3¾ Jan 32 Apr 10% Feb 66¼ Feb 75 Feb	Jeanette Glass Co common1 Jefferson Lake Sulphur Co (N J)1 Jerry O'Mahoney Inc10c Jim Brown Stores common1 Preference	J 3234 314 2	5 5 1/4 32 1/4 37/4 37/4 21/4 21/4 21/4 21/4 21/4 21/4 21/4 21	400 1,100 4,400 500	5 May 26 Feb H Jan 1% May	7¼ Feb 36 Apr 4% Mar 2¾ Feb 3¾ Jan
Ford Motor Co Ltd— American deposit rcts ord reg£1 Ford Motor of France— American deposit receipts bearer Fort Pitt Brewing Co	55% 101/4 87%	5% 5% 34 % 10¼ 10¼ 8% 9¼	1,900 7,900 100 1,500	4½ Jan ¾ May 10% May 8¼ Jan	5% Apr 1% Jan 13% Feb 11 Feb	Julian, & Kokenge Co° Kaiser-Frazer Corp1 Kausas Gas & Electric 4½% pfd100	5%	2½ 2½ 5¾ 6½ 106 106	15,300	2½ Apr 20¾ Jan 5½ May 105½ Jan	22½ Apr 8¼ Jan 108¾ Apr
Pranklin Simon & Co Inc common 1 4½% convertible preferred 50 Fuller (Gec A) Co 5	11%	41 41 11% 11%		8% Jan 39 Jan 10% Jan	9 Jan 45 Jan 12% Apr	Kawneer Co * Kennedy's Inc 5 Key Co common * Kidde (Walter) & Co 5 Kimberly-Clark Corp 4½% preferred 100 Kings County Lighting common *	26 ¼ - 93¼ 18 ¼ 108 73¼	26¼ 27½ -9% 10 18¼ 18½ 108 108¾ 7½ 7¾	1,700 825 500 140 1,300	15½ Jan 13¼ Jan 9 Apr 16¼ Jan 107 Jan 7% Jan	29 May 15% Mar 13% Peb 19 May 108% May
Gatineau Fewer Co common * 5% preferred 100 Gellman Mig Co common 1 General Acceptance Corp 1 General Abloys Co * General Builders Supply Corp com 1 5% convertible preferred 25 General Electric Co Ltd— Amer dep rets ord reg £1		16% 173% 5½ 6% 6% 23% 23% 3	3,800 3,200 1,000 300	16¼ Jan 96½ Apr 5¾ May 5¼ Jan 2½ Apr 2¾ Jan 20½ Jan	18% Peb 100% Jan 7 Jan 6% May 4 Jan 3% Feb 23 Jan 9% May	4% cumulative preferred 50 King Seeley Corp 1 Kingston Products 1 Kirby Petroleum 1 Kirkland Lake G M Co Ltd 1 Klein (D Emil) Co common 8 Kleinert (I B) Rubber Co 10 Knott Hotels Corp 5 Kobacker Stores 7.50	26 1/3 3 3/4 28 1/2 10 1/8	26½ 27¼ x3¾ 4 28½ 29¾ 3¼ 10¼ 10¼ 10¼ 15½ 15½ 12¼	1,000 3,800 3,800 9,400 50 1,200	35 Jan 24 Jan 23 May 10 Jan 11 Mar 8 Mar 13 Jan 12 May 29 May	37¼ Apr 28% Mar 5 Jan 31¼ Apr 1½ Jan 10½ Feb 16½ Mar 14½ Feb 13 Feb
General Pinence Corp 5% pfd A 10 General Pinence Corp 5% pfd A 10 General Pineproofing common 5 General Outdoor Adv 6% pfd 160	203/4	7½ 7¾ 20% 21%	650 1,900	7½ Jan 18% Jan 101 Jan	8% Apr 22 Mar 105% Apr	Krueger Brewing Co33 1/3 c Krueger Brewing Co1	41/8	41/4 41/4 91/6 91/6	1,900	4% Jan 19% Mar	10% Feb
5% cene preferred 20 General Public Service \$6 preferred 4 Georgia Power \$6 preferred 4	151/4 1141/4 43/6 61/6	4% 45 6% 6% 17½ 18	50 5,300	14% James	100 Feb	Laclede-Christy Company	4 % 8 % 6 1/4	15% 16% 4% 5 8% 9% 6% 6% 9% 9% 18% 18%	600 900 5,700 1,800 1,200 500	15% Apr 4% Jan 8% Jan 6% Mar 8 Jan 17% Jan 4% Apr	17% Feb 5% Jan 11% Feb 8 Jan 10% Feb 19% Jan 5% Jan
Gien Alder Coal. Glenmore Distilleries class B. 1 Globe Unier Co. Inc. 5 Gobel (Adelf) Inc common 1 Godchaux Sugars class A. 6 Class B. 6	1134	1134 1244 1634 1744 2744 2942 434 548 36 38	6,100 2,300 1,300 1,800	11% May 16 Mar 23½ Feb 3% Jan 49% Apr 35 Jan	17% Feb 20 Jan 30% Apr 5% Apr 60 Jan 40% Feb	Lefcourt Realty common	19 1/8 9 1/8 28	17 17 19% 19% 9% 10¼ 25½ 28%	700 9,500	13% Jan 18% Apr 9% May 17% Jan 29½ Jan 29½ Apr	19 Feb 23½ Mar 11¾ Apr 28% May 30½ Mar 29¾ Apr 25¾ Feb
\$4.50 prior preferred * Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50 Gorham Manufacturing common 4 Graham-Paige Motors 5% conv pfd 25 Grand Rapids Varnish 1 Gray Manufacturing Co 5	5/s 12 1/s	82 82 16 18 20 20 12 % 12 34	7,100 100 3,200	62 Jan 16 Mar 65 Jan 29 ½ Jan 14 Jan 7% Jan 10 ¼ Mar	87 Feb 14 Jan 68 Mar 32 Feb 23 4 Apr 9 ½ Feb 12 % May	Locke Steel Chain	26 1/4	22 ³ / ₄ 23 ¹ / ₄ 26 ¹ / ₄ 27 ⁵ / ₆ 12 12 39 40 ³ / ₄ 112 ¹ / ₂ 113 ¹ / ₂ 15 ³ / ₄ 16 ³ / ₆	2,800 100 12,200 80	22½ Apr 24% Jan 10½ Jan 32½ Mar x110½ Apr 14% Jan	28 % Peb 12 % May 41 % Apr 113 % May 17% Peb
Great Atlantic & Pacific Tea— Non-voting common stock * 7% 1st preferred 100 Great Lakes Oil & Chemical Co 1 Great Northern Paper 25 Griesedieck Western Brewery 2 Grocery Stores Products common 5 Gypsum Lime & Alabastine *	241/2	124 126 \(\) 131 132 \(\) 2 \(\) 50 x50 \(\) 24 \(\) 24 \(\) 25	975 50 26,200 650 300	124 May 130 Apr 2¼ Jan 46 Jan 22% Jan 10 Mar 22 Mar	136½ Jan 136½ Jan 3% Feb 54 Feb 26% Mar 11½ May 23% Feb	Mackintosh-Hemphill Co	0 15½	12% 13% 15½ 16% 16 16%	700	12 Jan 12% Jan 16 May 30½ Mar 40½ Mar	15½ May 16½ May 21 Feb 34% Apr 42% Jan 2½ Feb
And the same of th		н		probatos	4	Communication Co Ltd	0 13% * 11% *	13 1/4 13 5/4 11 1/8 12 3/4 49 50	1,600	10 Feb 10 % Mar 37 Jan	16% Feb 12% Mar 50 May
Hall Lamp Co5 Hamilton Bridge Co Ltd* Hammermill Paper common5 Hartford Electric Light25 Hartford Rayon common1 Harvard Brewing Co1	12%	5 1/4 5 3/6 12 7/6 12 7/8 34 3/4 x35 7/6 45 3/4 46 1/4 4 1/2 4 3/4 1 3/4 1 3/4	1,400	5¼ Feb 11% Jan 32¾ Feb 44% Jan 4 Jan 1½ Apr	6% Jan 18% Feb 37% Jan 49% Jan 6% Mar 2% Jan	McWilliams Dredging Mead Johnson & Co Menasco Míg Co Merritt Chapmen & Scott Corp Warrants	1 14 23/4	15 1/8 16 1/4 14 14 1/4 2 3/4 2 7/4	4,400 1,600	8½ Jan 13¼ Jan 2¾ May 9 Jan 7 Mar	16% May 14% Feb 4 Jan 13 Feb 9% Jan
Hastings Mfg Co	10 7/8 28 3/8 6 5/8	634 7 1076 1114 271/2 291/4 61/4 65/6 13 131/8	500 400 3,000 1,100	5% Jan 9% Jan 23% Apr 6% May 11% Apr	7% Jan 11% Mar 29% May 8% Jan 14% Jan	Mesabi Iron Co Metal Textile Corp common 25 Participating preferred 1 Michaels Brothers, Inc Michigan Bumper Corp Michigan Steel Tube 2.5	5 1 1 0	8 8 ½ 35% 35% 73% 7½ 12 12½ 13% 1½	300 500 1,600	6¼ Jan 56 Jan 3% May 6¾ Jan 9 Jan 1% Mar	7½ Jan 56¼ May 5 Mar 8¼ Feb 12% Jan 2 Jan
Helena Rubinstein common	161/4	16¼ 16½ 13 13 14½ 14½ 69¾ 69¾ 8¼ 9	175 50 200 	15% Mar 12% Mar 11% Jan 88 Jan 67 Jan 8% May	19% Feb 14 Feb 15¼ Mar 96½ Feb 70¼ Mar 9¾ Mar	Michigan Sugar Co common 6% preferred Micromatic Hone Corp Middle States Petroleum common Midland Oil Corp \$1 conv preferred Midland Steel Products—	0 8 1 13% 1 14½	8 8½ 13½ 14½ 14½ 15½	3,100	8 Apr 12¼ Apr 13 Jan 10 Jan	9½ Feb 16½ Jan 16% Apr 11% Feb
Hercules Steel Products 10c Higbie Mfg Co common 1 5% convertible preferred 10 Hoe (R) & Co class A 2.50 Hollinger Consol Gold Mines 5	63/4 13 11	3% 4% 6% 7 8 8 13 13% 10% 11%	400 50 14,200 12,300	3½ Apr 5¾ Jan 8 May x10¼ Jan 9¾ Jan	5% Feb 9% Jan 9% Jan 14% May 15% Feb	\$2 non-cum dividend shares Midvale Co common Mid-West Abrasive50 Midwest Oil Co1 Midwest Piping & Supply common1 Mid-West Refineries	18 0 5 0 275%	25 ½ 25 ½ 18 19 5 5 27 % 28 30 ½ 30 ½ 3 % 4 ¾	1,650 200 800 2 50	25 Jan 18 Apr 4% Jan 22¾ Jan 30¼ May 3% Jan	27 Feb 24 Jan 5% Feb 29½ May 35 Jan 5% Feb
Holly Stores Inc	143/4 445/8 287/8	2% 2% 54 60 14% 15½ 44% 45½ 28½ 28% 108¼ 108%	600 200 150 600	2% May 39 Jan 13% Jan 44¼ Apr 156 May 27½ Apr 107½ Mar	4 1/4 Feb 60 May 15 1/2 May 45 3/4 Jan 169 Jan 32 1/2 Jan 111 Jan	Miller Wohl Co common56 4½% convertible preferred5 Mining Corp of Canada Minnesota Pwr & Light 5% pfd10 Missouri Public Service common Molybdenum Corp Monogram Pictures common	00 30 1/2 15 15 34 1/4	6 6 1 30 1/2 30 3 14 % 15 5	175 3,500 26,500	6 Apr 30½ May 14½ May 102 May 40 Jan 13½ Jan 2¼ Jan	7% Jan 35% Feb 19% Jan 103% Feb 45 May 40 May 2% May
Hubbell (Harvey) Inc common 5 Humble Oil & Refining 6 Hurd Lock & Manufacturing Co 5 Huyler's common 1 Ist convertible preferred 1	113 ³ / ₄ -1 ⁵ / ₆ 10 ³ / ₄	11334 120 4½ 4½ 156 13 1034 11	2,700 275	25 Feb 102¼ Jan 3¾ Jan 1½ Apr 10 Apr	32 ½ Mar x131 Feb 5 % Mar 3 % Mar 18 Mar	Monongahela Power Co— 4.40% cumulative preferred10 4.80% cumul preferred series B10 4.50% preferred series C10 Monroe Loan Society com class A	00	92 92 100½ 101½ 93 93 2¾ 23	75 2 50 25 4 100	92 May 100 May 93 May 24 Jan	98 Jan 107 Mar 10134 Jan 236 Jan
Hydro-Electric Securities		19½ 20½		3½ Jan 19½ May	4% Feb 27 Jan	Montgomery Ward & Co class A Moody Investors participation pfd Morris Plan Corp of America Mountain Producers Mountain States Power common 7. Mountain States Tel & Tel 11	169 0c 43% 10	167½ 169 4¾ 4½ 19¾ 20 10¾ 11½ 99½ 100½	600 5,200 4 280	165 Apr 34 Jan 4% May 16½ Jan 10½ Apr 99¼ Apr	185 ½ Feb 36 ½ Feb 4 ¾ Jan 20 ¼ May 13 Feb 103 ¼ Mar 56 Feb
Illinois Zine Co common Imperial Chemical Industries American dep receipts registered. £. Imperial Oil (Canada) capital stock. Imperial Tobacco of Canada Imperial Tobacco of Great Britain &	33 ³ / ₅ 10 ¹ / ₂	5 5 33% 34° 10½ 10°	100 4 22,500 8 2,800	18% Mar 4½ Peb 25% Jan 10% May	27% Jan 5½ Apr 37¼ Mar 12% Feb	Mt Vernon-Woodberry Mills Murray Ohio Mig Co Muskegon Piston Ring common	50 11 1/4 10 24 1/2	24 1/2 24			21% Apr 11% Mar 25% May 9% Mar
Ireland £ Indianapolis Pwr & Light 4% pfd 100 Insurance Co of North America International Cigar Machinery International Hydro-Electric—	5 68½ * 13¾	13% 14	310 2,620 4 800	13% Jan	11 Feb 102 % Feb 74 ½ May 14% Jan	Nachman Corp	-1 -31/4		7,900	4% May 3% Jan	18½ May 5½ Feb 4 Feb 22 Jan
Preferred \$3.50 series 5 International Metal Industries A International Petroleum coupon shs Registered shares International Products 1 Investors Royalty	* 171/a * 173/4 0 153/a	17 18 ¹ 17 ³ 4 18 ¹ 13 ³ 4 15 ³	10,100 4 300 3 9,400	78% Jan 12 Jan 12% Jan 11% May 1% Jan	94 May 20% May 19% May 15% May 2% Jan	National Pressure Cooker common	25 -1 -1 -1 -2 -13 ¹ / ₄	13 1/8 13 9 1/2 9 • 17 17 13 1/4 13	7,900 5 500 5 300 7 1,800	34½ Mar 11¾ Jan 9¼ Apr 13 Jan 12% Jan	34 1/4 Mar 13 1/4 Mar 13 1/4 Peb 17 1/2 May 16 1/4 Peb 12 1/4 Mar
Iowa Public Service Co— 3.90% preferred 10 Iron Fireman Manufacturing v t c— Irving Air Chute Italian Superpower Corp com cl A— For footpotes see page 23	0	*	2 200	89% Apr 15½ May 7¼ May	93 Feb 18 Feb 10½ Jan % Jan	National Radiator Co	10 13 1/4	13% 13 17 18 25¾ 25	% 600 800 34 175	10 Jan 15% Jan 25% Apr	16 Peb 20 Jan 29% Peb 4% Peb

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MAY 18

STOCKS	Friday Last	Week's Range	Sales for Week		ANGE FOR WEEK	ENDED MAY 18 STOCKS	Friday	Week's Range	Sales for Week		
New York Curb Exchange		e of Prices Low High	Shares	Low 4 Jan	ee Jan. 1 High 5 % Feb	New York Curb Exchange	Sale Pric	e of Prices Low High	Shares	Range Since	High
National Union Radio 30c Neptune Meter common 2.50 Nestle Le Mur Co common 1	18	4 1/3 4 3/8 18 18 1/4 114 1/2 118	1,500	17 Jan 4¾ Jan 93¾ Jan	20% Jan 5½ Jan 118 May	Rowe (The) Corp common 1 Royalite Oil Co Ltd 6 Russeks Fifth Ave common 1.25	121/2	11 1 1234 10 10	1,100 17,300 100	8¼ Jan 11¼ Jan 8¾ Jan	9% Apr 14% Feb
New England Tel & Tel 190 New Haven Clock & Watch Co 1 412 convertible preferred 20	116 234 641/4	2 ³ 4 2 ⁷ a 6 ¹ a 6 ¹ a 64 68 ¹ 2	600 50 10,200	23 Mar 534 Apr 64 May	4 Jan 9% Jan 77 4 Feb	Ryan Aeronautical Co	514	9 914 514 55 6 65	1,100 1,700	8% Apr 4% Jan 5% Jan	10¼ Jan 6½ Peb 7½ Jan
New Jersey Zinc 25 New Mexico & Arizona Land 1 New Park Mining Co 1	21/4	9½ 10½ 2½ 2%	4,300 6,500	8¾ Jan 1% Jan 72 Jan	11% Jan 3 Mar 80 Apr	The same of the sa		3			
New York Auction Co common New York & Honduras Rosario New York Merchandise 10	34	33 34 1/4 10 10 1/4	350 300	8 Jan 31 Jan 10 May	9½ May 37½ Jan 12 Jan	St Lawrence Corp Ltd common1 1st convertible preferred49	3914	38¼ 40¾ 78½ 30½	7,800	26½ Jan 53¾ Jan	44% May 89 May
New York Shipbuilding Corp— Founders shares				15% Apr	201/2 Jan	Samson United Corp common 1 Savoy Oil Inc (Del) 25c Sayre & Fisher Brick Co 1		11/4 19e 3/2 3/2 3/6 3/1	1,500 1,100 1,300	1 % Apr 3 % Jan 2 % Jan	2% Jan 4% Feb 3% Apr
Niagara Share Corp common 5 Niles-Bement-Pond Nipissing Mines 5	15½ 18⅓ 15%	15½ 16 18¼ 20¾ 1½ 1¾	900 53,600 6,800	14% Apr 15% Feb 1% Mar	16 % May 20 % May 2% Jan	Schick Inc	95a 13a 335a	9½ 9¾ 1¾ 1½ 33½ 34½	2,100 6,200 1,200	9 ¼ Jan 1 ¾ May 29 Jan	11¼ Jan 25 Jan 39½ Jan
North American Rayon \$3 preferred 50 North American Utility Securities 2 North Central Texas Oil 5	20	49 1/4 49 1/4 20 x21	2,300	48½ Mar 4½ Mar 17¼ Jan	49% Jan 6 Jan 22% May	Securities Corp General 1 Seeman Bros Inc 2 Segal Lock & Hardware 1	21/4	2 % 2 ½ 17 ½ 18 % 1 ½ 15 %	2,100 400 11,000	2 Jan 16½ Jan 1½ Apr	234 Jan 2034 Jan 21/2 Feb
Northeast Airlines 1 North Penn RR Co 50 Northern Ind Pub Serv 414 pfd 100	53/4	514 5% 9414 9512	3,400 180	4½ Jan x88¼ Feb 94¼ May	6% Feb 90 Jan 102% Mar	Selby Shoe Co	31/4	12% 12% 3% 3¼	300	12% May 3% Mar	15% Mar 4% Jan
Northrop Aircraft Inc1 Novadel-Agene Corp	15 ¹ / ₂ 17 ¹ / ₂	14½ 17 17½ 18	36,600 1,000	13 Jan 15¼ Apr	17 May 19 % May	Sentinel Radio Corp common1 Sentry Safety Control10c Serrick Corp class B1		5½ 6 1¼ 1¾ 15¼ 15¼	3,100 1,400 100	5½ May 1 Apr 13¼ Jan	7% Mar 1% Jan 16% Feb
		0				Seton Leather common & Shattuck Denn Mining 5 Shawinigan Water & Power *		7 1/4 8 1/4 31 3/4 33 1/4	25,800 2,300	12 Jan 5% Jan 29½ Jan	13 ¼ Mar 8 % May 35 ½ May
Ogden Corp common 50c Ohio Brass Co class B common 6 Ohio Power 4½s preferred 100	51 107 ³ 4	51 51 12 107 14 107 34	100 225 60	1/2 Jan 48 1/2 Jan 105 1/2 Apr	12 Jan 55% Feb 113 Jan	Sherwin-Williams common. 25 4% preferred 100 Sherwin-Williams of Canada.	67	65% 6734	1,400	61½ Jan 105½ May 23 Jan	70½ Feb 109 Jan 29¾ Feb
Oklahoma Natural Gas 15 Old Town Corp 5 Oliver United Filters class B	30 ³ 8 15 ¹ 4 13 ¹ 2	30% 30% 15 16% 13% 13% 13%	1,800 1,800 100	285 Jan 15 May 1114 Jan	32% Feb 17% Apr 15% Feb	Shoe Corp of America class A	51/4	17% 17% 51/4 51/2	500 800	15% Mar 18½ Feb 5 Jan	19¾ Apr 19¼ Feb 8% Feb
Olympic Radio & Telev Inc	91/4	91/8 91/2 133/4 187/8 40 44	1,900 200 2,700	8% Jan 18½ Jan 34½ Mar	13 % Mar 21 Feb 44 May	Simmons-Boardman Publications— \$3 convertible preferred*		0/4 0/2		27½ Jna	31 1/4 Mar
Overseas Securities		171/2 1733	500	15 Mar	17% May	Simplicity Fattern common 1 Simpson's Ltd class B 5 Singer Manufacturing Co 20	-	4% 5 56% 58½	2,900	4¾ Jan 35¼ Feb 55% Mar	5% Jan 35% Mar 66% Feb
Pacific Can Co common5	1	P 91/4 934	600	8 % Jan	11 Mar	Singer Manufacturing Co Ltd— Amer dep rets ord registered£1 Smith (Howard) Paper Mills	-			3 ¹ / ₄ Jan 74 Mar	3½ Mar 79¾ Feb
Pacific Gas & Electric 6' 1st prd		32 % 32 % 29 % 2 27 % 27 % 27 % 27 % 27 % 27 %	1,300 300 100	32 % Mar 29 Apr 27 May	36½ Feb 33 Feb 31 Mar	Solar Aircraft Co	13 ³ 4	13% 14 5 5%	3,200 6,400	13% Apr 4% Jan	16¾ Jan 6¼ Apr
5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25 4.80% red 1st preferred 25	277 ₈ 273 ₄ 265 ₈	27½ 27¾ 27¾ 27¾ 26¾ 27¼	300 300 700	26 1/4 Mar 26 1/4 Mar 25 3/4 Apr	29 Jan 28% Feb 28% Feb	Soss Manufacturing common 1 South Coast Corp common 1 South Penn Oil Co common 12.50	634	9% 10% 6% 7 42% 44%	1,600 1,000 1,300	9 Jan 5 Jan 35 ³ / ₄ Jan	11% Mur 8 Mar 45% Feb
Pacific Lighting \$4.50 preferred 2 \$4.40 div cum preferred 2 Pacific Petroleum Ltd 1	812	100 100 ½ 8 ¼ 8 3 4	375 27,600	97½ Apr 57½ Apr 7¼ Jan	106 % Mar 106 % Mar 9% Feb	Southwest Pa Pipe Line 10 Southern California Edison— 5% original preferred 25		21 1/4 21 1/4 45 1/2 45 7/8	50	20 ¼ Jan 45 Jan	23 Mar 47 Jan
Pacific Fower & Light 5% pfd100 Pacific Public Service common				96 4 Jan 14 4 Jan 22 Jan	100 Apr 15 1/4 Apr 24 Jan	4.88% cumulative preferred 25 4.56% convertible preference 25 4.48% convertible preference 25	28 29 ³ 4	273 28 293 303 28 273 28 4	700 2,200 900	27% May 29 Feb 27% Apr	29 Jan 32¼ Mar 30¼ Mar
Page-Hersey Tubes common Pancoastal Oil (C A) v t c Panatapec Oil (C A) Amer shares		48½ 48½ 6 65s 6% 65s	50 128,900 28,500	47 May 4 Jan 5½ Apr	51 Jan 6% May 7% Jan	4.32% cumulative preferred 25 4.08% cumulative preferred 25 Southern Pipe Line 1	255s	25 1/2 25 34	700	24 1/4 Mar 24 1/4 Apr 4 1/8 Jan	28½ Feb 26½ Mar 6¼ Mar
Paramount Motors Corp	43 ³ / ₄ 16 ¹ / ₈	40 44 1/2 x16 17 1/4	1,300 1,100	16½ Jan 29½ Jan 12 Jan	17 Jan 44 ³ 4 May 19 ³ 6 Feb	Southland Royalty Co	47	47 4914	1,200	44½ Apr 4% Mar	50 May.
Patchogrie Plymouth Mills Patican Co Ltd 2		55 55 47/s 51/s	1,000	55 Jan 4% Apr	75 Feb 6% Feb	Standard Brewing Co	75.	4 4 5 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	500 500 3,000	434 Feb 12 Jan 914 Apr	5% Jan 1% Peb 12% May
Penisular Telephone common	39½ 21¾	39½ 40¾ 21¼ 21¾	1,200 350	39½ May 21¼ May 27 Jan	44 Mar 24% Mar 28% Mar	Standard Cap & Seal common	211/4 33/8	21 % 217 a 234 334 175 a 18	600 18,100 100	20 Jan 21/4 Jan 1758 Mar	217. May 33. May 20 Jan
Penn Traffic Co	141/8	5½ 5½ 14¼ 15 3¾ 4	4,800 300	5½ Mar 13½ Jan 3% Jan	6. Feb 15% Mar 6½ Jan	Standard Forgings Corp		147a 147a 39¼ 403a	100 3,500	14 Apr 37 Jan	17¼ Jan 41½ Feb
Penn Power & Light 412% pfd 100 Penn Water & Power Co	1081/4 39%	106½ 108½ 39 40	325 1,350	105 Apr 35½ Jan 3¼ Jan	112 Jan 441 Mar 41/4 Mar	Standard Power & Light common1	534	6 1/8 6 1/2 5 1/2 5 7/8 162 163	10,200 1,400 30	6 Mar 5½ May 160 Mar	8% Feb 7% Feb 168% Feb
Perfect Circle Corp 2.50	68 14 ³ 4	66 1/8 69 1/a 14 1/2 15 1/8	960 500	64¼ Apr 13½ Feb	74% Jan 16 Jan	\$7 preferred Standard Products Co	973	934 10 % 614 65 a 412 434	3,200 400	8¼ Jan 6¼ Jan 4¼ Jan	16½ Apr 7% Jan 5¼ Jan
Pharis Tire & Rubber common 50c Philadelphia Co common Phillips Packing Co	10 1/a	9 10%	2,400	11 Feb 19¼ Apr 7% Jan	23½ Jan 11½ Feo	Starrett (The) Corp1	4 1/4	291/2 30%	1,000	4 % May 28 % Jan	5% Mer. 33% Jan
Phillips Screw Co	41/2	23 23	1,400	4 1/6 Jan 22 3/4 Jan	4 ³ / ₄ Mar 28 ³ / ₄ Feb	Steel Co of Canada ordinary Stein (A) & Co common Sterling Aluminum Products com 5		15 15½ 7½ 75%	300 300	x22½ Jan 14¼ Mar 7½ Jan	26 Apr 16 May 8 ¹ / ₄ Feb
Pioneer Gold Mines Ltd 1 Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50	1 å 25 a x583 a	1 ³ 4 2 2 ¹ / ₂ 2 ³ 4 x58 62 ⁷ s	7,500 2,600 2,420	1 ³ / ₄ May 2 ¹ / ₂ May x58 May	2% Mar 3 ³ 4 Jan 65 ³ 4 Feb	Sterling Brewers Inc	21/4	2 1/4 2 1/4 4 4 1/2 21 1/2 21 1/2	1,500 4,600 350	2 ls May 4 May 18 ½ Jan	3½ Jan 5½ Jan 22½ May
Pittsburgh Metallurgical common5 Pleasant Valley Wine Co1 Pneumatic Scale common10	112	40 ³ 4 43 ⁷ 8 3 ³ 4 3 ³ 4 19 ³ 4 20 ¹ 2	2,400 300 100	33% Jan 3% Apr 18 Jan	45 May 45 Jan 26 4 Feb	Stinnes (Hugo) Corp	23%	2% 2% 20 20	500 100	1% Jan 20 Apr	3% Apr 22% Feb
Polaris Mining Co	4 9%	33/4 4 99a 101/2	1,900 1,700	334 May 8 Jan	5½ Jan 12½ Jan	Stroock (S) & Co common* Sun Ray Drug common250	25	24½ 25¼ 4¾ 5 20 20¼	650 1,200 250	24 % May 4% Jan 20 May	34 ³ 4 Feb 5 ⁴ 8 Jan 23 ³ 4 Feb
Power Corp of Canada common 6% 1st preferred 100 Pratt & Lambert Co 0	38	38 39	150 300	19½ Jan 100 Feb 34 Jan	25 Feb 102 Mar 40 Feb	Superior Portland Cement, Inc	33/4	3% 3¾ 16 17	1,800	3% May 11 Jan	4% Jan 18¼ May
Prentice-Hall Inc common 2.50 Pressed Metals of America 1 Producers Corp of Nevada 1	165 s 23 s	11½ 12⅓ 16 17½ 2¼ 2½	900 3,000 6,400	11½ Jan 14 Jan 2¼ May	12% Apr 21% Mar 3½ Jan			T			
Prosperity Co class B Providence Gas Public Service of Colorado		 	75	8 Jan 8½ Jan	9 Mar 10½ Apr	Tampa Electric Co common	19 %	36 36 19% 20½	200 6,900	34¼ Jan 18¼ Jan	40 Feb 221/4 Feb
44% cumulative preferred 100 Puget Sound Pulp & Timber com Pyle-National Co common 5 Pyrene Manufacturing 10	28 ³ a	98 99 23 29 15½ 15¾	2,200 400	96 % Apr 25 % Jan 13 % Jan	104½ Feb 33% Feb 17 Feb	Texas Fower & Light \$4.56 pfd	83%	19 19½ 8 8¾	300 2,000	108 4 Apr 17% Jan 614 Jan	112½ Feb 22 Feb 9¾ Apr
a year manufacturing annual 10		1134 12	400	9 Jan	12¾ Apr	Thor Corporation common Thorofare Markets Inc. 250 Tilo Roling Inc.	934	16 ³ / ₄ 16 ⁷ / ₈ 17 ³ / ₄ 17 ³ / ₄ 9 ³ / ₄ 10 ⁷ / ₆	600 100 7,800	12¼ Jan 15½ Jan 75 Jan	17% May 1734 May 10% May
Quebec Power Co		Q 1714 1714	125	171/4 May	19 Jan	Tishman Realty & Construction Tobacco & Allied Stocks		13 18 ¹ 2 86 87	1,300	15 ls Jan 85 Jan	18% Apr 91 Mar
		R				Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered£ Amer deposit rcts def registered£ Todd Shipward Corp. common	S	6% 6%	100	6 Feb	6% May 1 Jan 53% Jan
Railway & Light Securities— Voting common——————————————————————————————————	1935	18 18%	2,300	x17% Jan	25 Jan	Toklan Royalty Corp common 20 Toklan Royalty Corp 70 Toledo Edison 414 preferred 10	c 43%	44½ 45 43 4½ 97½ 98½	3,300 125	41% Mar 3% Jan 95 Apr	53½ Jan 5¼ May 105 Feb
Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 23 convertible preferred 2	247/8	24% 25 27 27%	125 400	1¾ Jan 24½ May 22¼ Jan	2% Jan 26½ Jan 30 Mar	Tonopah Mining of Nevada Trans Lux Corp Tri-Continental warrants	1	15a 25a 234 27a	2,300	1 ¹ / ₄ Mar 2 ³ / ₄ May	2 % May 4 Jan 3 % Jan
Raytheon Manufacturing common 5 Reading Tube Corp class A 6.25 Reda Pump Co 1	6	60 60 93 936 6 6	9,200 1,900	55½ Feb 9¼ Apr 4% Feb	60 May 12% Jan 61/4 Apr	True Temper Corp Trunz Inc Tung-Sol Lamp Works common		2 ³ 4 3 22 22 ⁵ / ₃	49,600 250	2½ Mar 19½ Feb 16¾ May 16¾ Jan	3¾ Jan 23 Jan 20 Jan 24¼ Mar
Regal Shoe Co	4 1/8	734 83a 416 416 156 134	500	6 Jan 4% Apr 1% May	8% May 4% Jan 2% Jan	80c convertible preferred	1 1834	18% 18%	2,300	17 Jan	23% Mar
Rice-Stix Inc Richmond Radiator		23½ 24¾ 32¾ 33 3¼ 35%	1,400 200 2,300	23 % Jan 31 % Apr 3 Jan	30½ Mar 37¾ Feb 4% Feb	to the training of the		U		The state of the s	The second second
Rio Grande Valley Gas Co- (Texas Corp. v. t. c	-	2 21/6 941/2 96	3,900	2 Jan	2% Feb	Ulen Realization Corp Unexcelled Chemical Corp Union Gas of Canada	5 7	634 73 133 193	1.300	3/4 Jan 45/4 Jan 16/4 Apr	1 Feb 8¼ Mar 19% May
Rolls Royce Ltd— Amer dep receipts for ord reg. 6 i	38.	371/2 38	90 50	92¼ Apr 34¾ Feb	103 Feb 43 Mar	Union Investment Co- Union Oil Co of California— \$3.75 preferred series A-	4	734 734 94 95	200	7 Jan 931/2 Apr	8 Apr 10334 Jan
Rome Cable Corp common 5 Roosevelt Field Inc 5 Rotary Electric Steel Co 10	121/	1634 175% 1314 1414 4012 4238	2,700 1,000 1,900	12¼ Jan 9¾ Jan	18 May 17% Feb	United Aircraft Products common_50 United Corp warrants	c 534	534 534	2,300 4,100	73% Feb 5% Mar & Jan	76½ May 6% Jan ¼ Jan
For footnotes see page 33.	1974	10/2 1278	1,900	39 Mar	511/4 Jan	, United Elastic Corp.	An area	36 37	200	- 33¼ Jan	3934 May

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 18

STOCKS— New York Curb Exchange	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since	
United Milk Products common		Low High 11 1114	300	Low 8½ Jan	High 1134 May
75c participating preferred* United Molasses Co Ltd—				23 Feb	23 Feb
Amer deposit rets ord registered		31/2 31/2	109	5¼ Jan 3½ May	6% Apr 3½ May
United NJ RR & Canal100 United Profit Sharing common25	230	230 237	90	230 May % Apr	248 Mar 12 Feb
10% preferred10	421/6	42% 42%	5,900	41/2 Jan 42 % May	5% Jan 49% Jan
Preferred 25 United Specialties common 1	141/2	38½ 39% 14 14½	150 40J	38½ May 13% Feb	11½ Mar 15% Apr
U S Air Conditioning Corp10c		1% 2	1,700	1% Apr	2% Jan
US and International Securities	38 ½ 5 %	37 40½ 5¼ 5¾	2,905 3,700	28% Jan 4% Jan	44% Apr 6% Apr
\$5 1st preferred with warrants	8812	881/2 881/2	8,260	86½ Mar 8 Mar	92 Feb 93 May
U B Rubber Reclaiming Co1 United Stores Corp common50c	21/4	21/4 21/4	300 1,400	3 1/4 Mar 1 1/6 Jan	5% Jan 3% Feb
Universal Consolidated Oil 10 Universal Insurance 10	83	88 91	500	62 Jan 25% Jan	91 May 31½ Apr
Universal Products Co common10 Utah-Idaho Sugar	31/2	361/2 37	4,360	28 1/2 Jan 31/4 Feb	3% Jan
					4.
Toluna Gara common	71/4	71/4 73/4	1,100	7% Jan	9¼ Feb
Velspar Corp common5 \$4 convertible preferred5 Vanathing-Alloys Steel Co		521/2 541/2	250	82 Jan 40 Jan	96% Feb 57 Apr
Vanezueiun Petroleum1	9	18% 9%	7,200 5,800	7% Apr 3% Mar	10% Jan
Venezueia Syndicate Inc		-14% - 14%	100	13 % Jan	5¼ Jan 15% May
C-1 11 - C-1 12 T 1		N	·		- last many
Waco Aircraft Co	2%	2% 2%		214 Apr	3% Jan
Wagner Baking voting trust ctfs ext 75 preferred 100		714 714 109 109			8 Feb
Waitt-& Bond Inc.	14/2	1½ 1½ 14½ 14%	800 850	1½ Mar 12 Jan	21/4 Feb
\$2 cum preferred30 Waldham Watch Co v t c w i1 Ward Baking Co warrants	236	21/6 23/4 65/6 63/4	47,300	134 Mar 6% Jan	234 Jan 9 Feb
	T.	1 1 1	1		A PARTY OF THE PARTY OF
Wentworth Manufacturing1.25 West Texas Utilities \$6 preferred	113 1/4	6% 6% 113% 113%	500	6½ Apr 111½ Jan	8% Feb 113% May
Western Maryland Ry 7% 1st pfd_100 Western Tablet & Stationery com		176 176 % 28 28	20 50	26 Jan	191 Feb 30 Apr
Westmoreland Coal20 Westmoreland Inc10	34 22	$\begin{array}{ccc} 34 & 37 \\ 22 & 22\frac{1}{2} \end{array}$		34 May 22 May	41% Feb 25½ Jan
Weyenberg Shoe Mig1 Whirlpool Corp5	22½ 22	22 1/4 23 21 3/4 22	200	21 1/4 Apr 16 1/4 Jan	25 ¼ Jan 23 ½ Jan
Whitman (Wm) & Co1				31/2 May	5¼ Jan
Wiches (The) Corp5	91/8	16% 16% 91/2	900	16 Apr 8% Jan	19 1/4 Jan 10 1/2 Mar
Williams (R C) & Co	123/4	7½ 7% 12¾ 12¾		6¾ Jan 13 Mar	10% Feb 14% Jan
Wilson Brothers common1 5% preferred x w25	634	6% 6% 15% 15%		4¾ Jan 15 Apr	7½ Jan 18 Jan
Winnipeg Elec common		371/2 371/2	100	33½ Jan	43 Feb
Wisconsin Per & Lt 4½% pfd100 Woodall Industries Inc2		141/2 1434	600	98 Mar 14 Jan	105 Jan 15% Apr
Woodley Petroleum common8 Woolworth (F W) Ltd—	2156	18 1/2 22 1/2	6,700	14 Apr	22½ May
American deposit receipts58	~ ~	438 438	300		5 May
Wright Hargreaves Ltd		1 16 1 1	19,400	1 May	1 la Jan
AND THE SECOND		Friday	Week's Ra	nge	of a state .
New York Stock Exchange	Interest Period	Last Sale Price	or Friday Bid & Ask	ed Sold	Jan. 1
Appalachian Elec Power 31/4s 1970	June-D	ec	Low Hi 102 % 103		Low High 101½ 107¼
Boston Edison 24s series A 1970	June-D	ec	\$150 97½ 98	7	158 166 97 1/2 103 3/8
A Central States Elec Corp 5s debs 194	Mar-Se	pt	113 113 119 120		111 115 116% 121
Chicago, Transit Authority— 3%s revenue series of 1947—1978	Jan-Ju	ıl y 97	9634 98	1/2 31	961/4 1033/4
Delaware Lack & Western RR-					
Lackswanna of N J Division— 1st mortgage 4s series A 1993———	May-N	O¥	64 67	7 4	64 731/2
Eastern Gas & Fuel 3 2s 1965	Jan-Ja	Lip	101 101	7	\$6 64 101 1037/8
Eimira Water Lt & RR 5s 1956 Ercole Marelli Elec Mig Co—			10984 109	94 2	10934 11234
△632s with Nov 1 1940 coupon 1953 △632s ex Nov 1 1947 coupon 1953	May-N	00	153 122		53 57
Finland Residential Mtge Bank— 5s stamped 1961	Mar-Se	ent	169 71		70 70
Green Mountain Power 3%s 1963 Guantammo & Western RR.	June-L	Dec	10034 100		100 1041/2
Δ63 series A (coupon on) 1958 ΔEx-coupon market	Jan-J	uly 47	\$52 60 47 47		53 53 44 50
The state of the s				-	
All issues 11% redeemed	June-1	Dec 87	85 89	33	61 89
△6½s (Dec 1 1941 coupon) 1955 △78 series E 1957			83 87 9234 98	16	60 87 63 98
Δ7s (Aug 1941 coupon) 1957 Δ7s geries P 1952			88 ³ 4 94 92½ 98	52	58 1/2 94
Δ7s (July 1941 coupon) 1952		93	8834 94	24	6134 94
Isarco Hydro-Electric Co- 27s with Nov 1 1940 coupon 1952			155		49 49
△75 with Nov 1 1942 coupon 1952 △Italian Superpower 6s 1963	Mar-1	NOV	122	7 2	
Midland Valley RR— Extended at 4% to 1963				0 11	73 81
New England Power 31/4s 1961	May-/	V00	103 103		102 105
Alst mortgage 6½s 1953	Jan-J	uly 62	61 63	2 3	441/2 70

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

107		Sto	cke		Bonds							
Date-	30 Indus- trials	20 Rail- roads	18 Util- ities	Total 65 Stecks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utile	Total 40 Bonde			
May 12	257.26 256.08 252.08 252.14 254.57 250.10	82.66 82.66 80.72 81.08 81.77 79.48	42.28 42.42 42.35 42.27 42.56 42.36	93.59 93.41 91.93 92.04 92.85 91.10	99.33 99.11 99.07 99.09 99.11 99.68	102.01 101.94 101.66 101.70 101.74 101.71	96.66 96.76 96.56 96.38 96.39 96.38	99.85 99.60 99.67 99.79 99.86 99.84	99.46 99.40 99.24 99.28 99.28			

	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bends Sold	Range Sine	,
ACTION AND ADDRESS OF ALL			Low High	No.	Low High	
Ohio Power 1st mortgage 31/4s 1968	April-Oct	10336	1013 10334	16	102% 106%	
1st mortgage 3s 1971	April-Oct	100 /8	10034 10034		99 % 104 %	•
Park Lexington 1st mortgage 3s 1964	Jan-July	0.00	\$981/4 101		98 981	
Pennsylvania Water & Power 31/48 1964	June-Dec		110134 1031/2			
31/48 1970	Jan-Jula	0.50	1100 1021/2		101 1051	
Piedmont Hydro-Electric Co-			Con Division			2
△6½s with Oct 1 1940 coupon 1960	_April-Oct	-		1	55 57	
461/2s ex Oct 1 1947 coupon 1960 Public Service Electric & Gas Co-			‡22			
50-year 5% debentures 1998	Jen-Jule		150 150	. 5	1401/ 148	
Queens Borough Gas & Electric-			100 100	9	148 14 165	
Queens Borough Gas & Electric— 51/2s series A 1952————————————————————————————————————	April-Oct		, 101 1/2 101 1/2		1011/2 1031	,
THE RESERVE AND ADDRESS OF THE PARTY OF THE			1 101 /2 101 /2		10172 1039	3
Safe Harbor Water Power Corp 3s 1981	_May-Not		1100 104		> 12.0% - m.	
San Joaquin Lt & Pow 6s B 1952	_Mar-Sept	t	11001/2 104		anner and	
Southern California Edison 3s 1965	_Mar-Sep	1 10136	1013 1017/n			Va
31/s series A 1973	_Jan-July	y	1011/2 1011/2	2	1001/4 105	•
1st and ref M 3s series B 1973	Feb-Au	9	101 101		007/ 104	
Southern California Gas 31/4s 1970	_April-Oc	2 3	101 101 11021/8 103		1011/4 105	13.
Southern Counties Gas (Calif) -	10000					
1st mortgage 3s 1971	Jan-July	y	101 101	1	981/2 103	
THE R. LEWIS CO. LANSING MICHAEL STREET	1			4000-00		77
Southwestern Gas & Electric 31/4s 1970	Feb-Au	g	\$10014 102		1001/4 105	/2
Spalding (A G) & Bros 5s 1989	May-No	0	9412 95	U	941/2 99	1/2
Starrett Corp Inc 5s coll trust 1966	April-Oc	t	\$100 \(\)4 102 94 \(\)2 95 \$93 \(\)2 96		84% 95	
Stinnes (Hugo) Corp—						
△7-4s 3rd stamped 1946	Jan-Jul	y	4412 4515	6	34 49	
Stinnes (Huge) Industries—						
Δ7-4s 2nd stamped 1946	April-Oc	et 44	44 45 12	7	321/2 49	
Tenant State And Section 1						
Terni Hydro-Electric Co-		1 10	man mil			
61/25 with Aug 1 1940 coupon 1953	Feb-Au	E	‡59		46 65	
△612s ex Aug 1 1947 coupon 1953		-	122			
Triborough Bridge & Tunnel Authority— 234s revenue 1969—		Y MANY				
2745 revenue 1969	May-Ne	AC	1102 1/2 105		102% 103	
United Electric Service Co-			2			
47s with Dec 1 1940 coupon 1956	June-De	ec	‡53		50 50	•
A 78 ex Dec 1 1947 coupon 1956			122	~-		17
Waldorf-Astoria Hotel— 65s income debentures 1954			100	*******	F - 1	550
Washington Water Borner 294	Mar-Se	pt 9714	9718 9714	7	961/2 99	
Washington Water Power 3½s 1964			104 104		102/2 106	
West Penn Traction 5s 1960	June-D	eo	1111/2 1121/2	. 8	110 116	70
Western Newspaper Union-	min 1	4 10	44001/ 400			
6s conv s f debentures 1959	Feb-At	49	\$102 ½ 105		102 104	

Foreign Governments and Municipalities

					1	197	
BONDS	Interest	Friday	Week's	Range day's	Bonds	Range	Sinco
New York Stock Exchange	Period	Sale Price	Bid &	Asked	Sold	Jan	.1
The state of the s			1.000	High	No.	Low	77
A 2-1			LOW	II tyre	wu.	Low	auge
Agricultural Mortgage Bank (Col) -							
△20-year 7s April 1946	_April-Oc	t	275			81	81
L20-year 7s Jan 1947	Jan-Jul;	y	175		-	-	-
Bogota (see Mortgage Bank of) -					1 1 7		
△Cauca Valley 's 1948	_June-De	C	\$565 a			541/2	56%
Danish Cons Municipal Loan—						-	
External 51/2 s 1955	May-No	0	8316	831/2	11	71	831/2
External 5s 1953	Feb-Au	g '	168			64	73
Danzig Port & Waterways-	761		,				
△External 6½s stamped 1952	Jan-Jul	9	1716	81/2		534	.9
							437
ALima City (Peru) 61/2s stamped 1958_	Mar-Ser	t .	2614	261/4	2	211/2	261/2
Maranhao stamped (Plan A)			20.4	2074	2	21/2	20 72
Interest reduced to 21/8s 2008	May No	0	39	39	1	3736	39
△ Medellin 7s stamped 1951			3565g		2	54	57
Mortgage Bank of Bogota-	June-De	c	40078	200		24	31
△7s 'issue of May 1927) 1947	34-4 37-		148				
△7s (issue of Oct 1927) 1947	Annil O		148	7-	-	8.0	
			+46	175		56	56
AMortgage Bank of Chile 6s 1931			\$51		~ ~	511/2	511/4
Mortgage Bank of Denmark 5s 1972	June-De	C	27734	79		77	83
manufacture of the state of the							
Parana stamped (Plan A)	2000 0-				-		
Interest reduced to 21/2s 2008	Mar-Sep		\$40 1 ₂	42	-	39	41
Peru (Republic of)—	10						
1 1/2 s to 21/2 s (ser A B C D E) 1997	Jan-Jul	y 293a	29	2938	111	26	30 1/8
Río de Janeiro stamped (Plan A)							0.0
Interest reduced to 2% 2012				3434		34	35%
△Russian Government 61/28 1919				- 238	17	2	23/2
△5½s 1921	June-De	C	21/4	214	3	2	23%

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest e Odd-lot transaction (not included in year's range) f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cast (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

tFriday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv." convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range	for 1951	
May 12	47.88	High	48.65 Feb	26
May 14	47.79	Low	43.37 Jan	2
May 15	47.54			
May 16	47.28	Range	fer 1950	
May 17	47.40	High	43.24 Dec	30
May 18	47.48	Low	34.25 July	13

SEC Index of Stock Prices

The SEC Index of stock prices, based on the closing prices of 265 common stocks for the week ended May 12, 1951, for the composite and by major industry groups compared with the preceding week and with the highs and lows for the year to date, are as follows (1939 average=100):

			Percent	1951		
	May 12,'51	May 5, '51	Change	High .	Low	
·Composite	. 184.2	187.5	-1.8	187.6	173.0	
Manufacturing	206.0	209.7	-1.8	209.7	190.8	
Durable Goods	177.1	182.8	-3.1	182.9	171.1	
Non-durable Goods	233.0	234.8	-0.8	234.8	209:0	
Transportation	200.7	205.8	-2.5	216.6	194.8	
Utility	110.4	112.4	-1.8	114.8	109.5	
Trade, Finance and Service	209.0	210.9	-0.9	214.4	203.9	
Mining	191.9	192.1	-0.1	192.1	130.0	

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 18, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United State Government Bonds	
Saturday	648.649	\$643,000	\$85,000			\$728,000
Monday	1.253.099	2.088.000	189,000			2,277,000
Tuesday	2.023,520	2,588,000	307,000	\$2,000		2,897,000
Wednesday	1.663,400	2,462,000	150,000		***	2,612,000
Thursday	1,368,789	2,385,400	372,000			2,757,400
Priday	1,660,430	2,766,000	311,000			3,017,000
Total	8.617,860	\$12,872,400	\$1,414,000	\$2,000		814,288,400
			Week Ended Ma	y 18	Jan. 1 10	May 18

Total 8,011,600 \$12,612	,400 \$1,414,	42,0		(11,100,100
	Week En	ded May 18	Jan. 1	10 May 18
	1951	1950	1951	1950
Stocks-No. of shares	8,617,860	9,422,480	206,750,343	194,494,542
Bonds				
U. S. Government			\$1,961,000	\$128,200
International Bank	\$2,000	\$17,000	142,000	223,000
Foreign	1,414,000	1,811,700	37,563,500	45,187,710
Railroad & Industrial	12,872,400	19,144,000	361,707,000	382,967,300
Total	\$14,288,400	\$20,972,700	\$401,373,500	\$427,506,210

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended May 18, 1951	Stocks (Number of Shares)	Domestic Eonds	Foreign Governmen Bonds	Foreign t Corporate Bonds	Total Bonds
Saturday	209,63	\$41,000	\$2,000		\$43,000
Monday	330,630	103,000	10,000	\$7,000	120,000
Tuesday	441,660	47,000	22,000	2,000	71,000
Wednesday	342,670	115,000	35,000	2,000	152,000
Thursday	342,31	72,000	57,000	1,000	130,000
Priday	337,63	79,000	14,000	11,000	104,000
Total	2,005,03	\$457,000	\$140,000	\$23,000	\$620,000
. 1999-17		Week Ended			o May 18
		1951 2,005,035	1950 2,130,436	1951 47,506,213	1950 45,082,936
Bonds					
Bonds		2,005,035	2,130,436	47,506,213	45,082,936
Domestic		2,005,035 \$457,000	2,130,436 \$425,000	47,506,213 \$9,175,000	45,082,936 \$13,158,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 18

Boston	Stoc	Stock Exchange						
STOCKS	Friday		k's	Sales for Week				
810025	Sale Price		rices	Shares	Rat	nge Sine	e Jan. 1	
Par		Low	High		Lo	10	Hig	h
American Tel & Tel100	1541/4	153% 1	55%	2.972	149%	Jan	158 1/8	Feb
American Woolen	383/8	383/8		100			46 %	
Anaconda Copper50	-	413/4	431/4	553	38 1/2	Mar	44 1/2	
Bigelow-Sanford Carpet 6% pId 100		1271/8 1		15	1181/2	Jan Jan	135	May
Boston & Albany RR100	122	122 1	221/2	49	1171/4	Jan	130 44 ³ / ₄	Feb
Boston Edison25	44 1/2	43 1/2	44 /2	2,409	x40%	Jan	4474	May
Boston Elevated Railway-								
Stamped \$40 paid100		161/4		20	161/4		161/2	
Stamped \$50 paid100		6 1/2	61/2	97	6%	Jan	6 1/2	Jan
Boston & Maine RR— New common when issued————100	151/4	151/6	151/4	1,600	151/6	May	18 %	Jan
New 5% pref w i100	49 1/a	49 1/8		82	467/a		551/4	
Boston Personal Prop Trust			261/8	25	231/2		26 1/8	
Boston & Providence RR100	-		88	10	78 1/2			May
		0.5/	/	***	01/	***	107/	7
Calumet & Hecla5		95/8 983/8 1		165		Jan Jan	10% 1093/4	
Cities Service10 Cliff Mining Co25		11/2	11/2	611 150	1	Feb	11/2	
Eastern Gas & Fuel Associates—		2/2	- /2	200	•	200	- /-	
Common new10		12 7/8	131/8	576	111/2	Jan	141/4	Mar
Fastern Mass Street Ry-								D-1
6% 1st preferred series A100		59	60	110	58	Jan	67	Feb
6% preferred B100	60	58 46	60 46	87 100	58	Jan Jan	623/4	Jan
5% preferred adjustment100 Eastern SS Lines Inc	201/2	20	201/2			Jan	211/4	
Employers Group Assoc	34 %	343/8		173		Apr	37%	
First National Stores	CF 10	775/8		120		Apr	83 %	
General Capital Corp1	67.10 53 1/8	53 1/a	67.10 53%	1.752		Jan	68.34 56%	May
General Electric Gillette Safety Razor Co new1	29 1/a	28 %		277	243/2	Jan	301/4	Feb
Wannacott Conner	2376	723/4	753/4	404	701/4	Jan Mar	791/4	
Lone Star Cement Corp		81 7/8		63	75%	Jan	86%	
Maine Central RR common100		151/2		100		Mar	22	Jan
5 % preferred 100	98	971/2		55		May	110	Feb
Mathieson Chemical Corp	-	39 1/2	41%	198	29%	Jan	431/8	May
Narragansett Racing Assn1	103/4	101/2	103/4	375	71/2	Jan	10 ³ / ₄ 22 ³ / ₄ 25c	Apr
Nash-Kelvinator5	193/4	193/4		316		Jan	223/4	Feb
National Service Cos1	-	11c	11c	100	10c			
New England Electric System20	121/8	11 7/8		2,782			12%	
New England Tel & Tel100	1151/2	114		1,480		Jan	11738	May
NY New Haven & Hartford100		171/a 98c		15		May	253/4	Jan
North Butte Mining2.50 Pacific Mills		385/8	1.00	1,600 399	381/	May		Jan Feb
Pennsylvania RR50	193/8	193/8		1,035		Apr	26 1/8	
Quincy Mining Co25		101/8		550		Jan		May
Rexall Drug Co50	165/a	63/4 165/8	71/a	270		May	3 %	Feb
Shawmut Association Stone & Webster Inc	1078	23 1/8	241/2	400	191/4	Jan Jan		Feb
Torrington Co	-	345/8		450		May		Mar
Union Twist Drill		38	383/4	225	33	Jan		Mar
United Fruit Co	68 %	673/4	70	1,849	59 1/2	Jan Jan	73 1/2	Feb
United Shoe Machinery common25	42 1/4	42 1/4		1,321	421/4	May		Jan
U S Rubber Co10		64 1/4			51 1/1	Jan	671/4	May
Westinghouse Electric Corp12.50	371/4	11 1/8 37 1/8		1.120	343/	Jan Jan	407/	Feb
ricounstitute Electric Corp	01/4	3178	30 /8	2,120	3474	van	10 %	Apr

STOCKS	Last Sale Price			for Week Shares	Range Since Jan. 1				
Par		Low	High		Lo		Hi		
Armco Steel10	42%	42 1/8	433/8	135	42	Apr	51	Jan	
Avco Mfg3	7%	75/8	77/8	251	7%	Jan	83/4	Mar	
Baldwin-Lima-Hamilton13		12	12	50	12	May	15 1/4	Jan	
Bethlehem Steel*		52 %	527/8	50	50 1/a	Jan	5934	Jan	
Chesapeake & Ohio25	323a	32 %	32 %	188	32 48	May	383a	Feb	
Chrysler Corp25	73	73	763/4	300	6838	Jan	821/4	Apr	
Cities Service10	102 1/8	981/8	1063/8	307	83 %	Jan	111	May	
City Products	30	30	30	10	29%	Jan	321/8	Mar	
Columbia Gas	13%	13	13 %	588	12%	Jan	14	Mar	
Curtiss-Wright1	101/8	101/8	101/4	62		May	111/2	Jan	
Day Power & Light7		32 %	32 1/8	73	29 1/8	Jan	331/8	May	
Federated Dept Stores5		49 1/8	49 %	30		Jan	54%	Feb	
General Electric	53%	53%	55 1/4	211	493/4	Jan	56 1/2	Mar	
General Motors new5	50 1/8	49 %	51 %	812	46	Jan	54 1/8	May	
National Cash Register		50%	541/4	88	4234	Jan	541/4	May	
National Distillers		28 %	28 %	20	261/8	Jan	30	May	
New York Central		193/4	193/4	15	1938	Mar	26 1/4	Jan	
Ohio Edison8	31%	311/4	31 %	16	303/4		33	Jan	
Rights		and and	1/4	931		May	32	May	
Packard Motor Car		51/4	51/4	50		Jan	67/8	Mar	
Pure Oil		52 1/2	52 1/2	35		Mar	54%	Feb	
Radio Corp	18%	18%	191/8	50	1638	Jan	203/4	Mar	
Schenley Industries1.40		361/8		40		Apr		Feb	
Sears, Roebuck	531/4	53 1/4		130		Jan		Feb	
Bocony Vacuum15	30%	30 %		75		Jan		May	
Southern Co5	111/4	111/8		165		May	121/4	Feb	
Standard Brands		23 1/s		74		Jan		Feb	
Standard Oil (Ind)25		68 1/4	68 1/2	63	595	Apr	68%	May	
Standard Oil (Ky)10		40	40	50		Jan		Feb	
Btandard Oil (Ohio)10	37 1/8	37	385/8	103		Mar		May	
Studebaker1		301/4		112		Jan		Mar	
Timken Roller Bearing*		481/2		50		Jan		Feb	
Union Carbide	59%	583/8		45		Jan		May	
U S. Steel (new)	423/4	423/4		235		Apr		Feb	
Westinghouse Elec12.50	373/4	37%	373/4	185	34%	Jan	40%	Apr	

WATLING, LERCHEN & Co.

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Ford Building

DETROIT

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price		k's inge Prices	Sales for Week Shares	Ra	nge Since	Jan. 1	
Par		Low	High		Le	210	Hi	ah
American Laundry20		263/4	26 %	40	237/	Jan	-	Mar
Balcrank1	8	8	8	30		Jan	8	May
Baldwin8		21	221/2	50	16%		23	Apr
Beau Brummell1		6	6	100	534		6	Feb
Carey10	181/2	181/2	183/4	1.147	163/4	Jan	1936	Feb
Champion Paper		56 1/a	57%	75	4536	Jan	631/2	
Cincinnati Gas & Electric common_81/2	353/4	35 1/4	353/4	553	32	Jan		May
Preferred100	-	100	100	5	100	May	106%	
Cincinnati Street Railway25	51/4	5	51/4	471	5	May		Jan
Cincinnati Tel50	74	74	75 1/2	633	6934	Jan	77	May
Cin Union Stock Yard		133/4	133/4	25	131/8	Jan	1434	May
Crosley Motors6		31/4	31/4	10	31/4	May		Feb
Dow common		81/2	81/2	25	81/4	Apr	9	Mar
Eagle Picher10		20%	21%	45		May	24 1/4	
Formica Ins	60.00	50	501/2	125	391/2	Feb	60	Apr
Gibson Art	-	48 1/2	48 1/2	10	47%	Mar	51	Jan
Hobart10	-	25 %	25 %	100	243/4	Mar	261/2	
Kahn preferred50	46	46	46	22	45%	Mar	47	Jan
Kroger	36	35%	361/4	335	35	Apr	38%	Jan
Lunkenheimer	~-	20%	203/4	95	191/2	Mar		Jan
P & G new common	71%	71 1/4	731/4	605	701/	Mar		Jan
Randall "B"	See on	133/4	14	551	11%	Jan		Jan
U S Printing common	2.2	501/4	51	79	371/	Jan	51	May
Preferred50	-	51	51	200	371/	Jan	51	Mar
Unlisted Stocks—								
American Airlines	die ne		161/2			Jan	163/4	Apr
American Telephone & Telegraph100	152 1/8		1551/2	556	149%			Mar
Anaconda Mining50	411/2	411/2	421/4	80	38%	Mar	441/4	Feb

Detroit Stock Exchange

Telephone: WOodward 2-5525

Delion	Oloci		AGII	ange				-
STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Rar	ge Sinc	e Jan, 1	1
Par		Town	High		Lo	w	Hi	gh .
Allen Electric 1 Altes Brewing 1 American Metal Products 2 Big Bear Market of Michigan 1		3½ 3% 17% 8¾	33/4 4 173/4 83/8	400 2,939 1,000 400	3 3 ³ / ₄ 16 ³ / ₄ 8 ¹ / ₂	Jan Jan Jan	4 1/8 19 1/8	Apr Jan Mar Jan
Briggs Manufacturing* Budd Company* Burroughs Adding Machine*	 171/2	34 16% 17%	34 16% 18	120 100 1,890	32 1634 14	Jan Jan Jan	35¾ 18½ 18%	
Chrysler Corp 25 Consolidated Paper 10 Consumers Power common * Continental Motors 1 Cunningham Drug Stores 2½	73 24 ³ / ₄	73 24 ³ / ₄ 32 ¹ / ₄ 9 27	73 26 32% 9 27	243 1,360 690 100	6834 2218 31 8% 26	Jan Jan Jan Apr Jan	26 1/4 34 1/2	Apr May Mar Jan May
Davidson Bros	81/4 22	6½ 8¼ 22 31 3¼ 30% 25%	22 1/8 31 1/2 3 1/4 30 1/8	250 735 6,188 305 740 160 1,100	71/8	Apr Jan Apr Apr Jan Jan Jan	934 23% 3634 334 30%	Feb Mar Feb Jan Apr May May
Gar Wood Industries 1 Gemmer Manufacturing 5 General Motors 10 Great Lakes Oil & Chemical 1 Hoover Ball & Bearing 10 Hoskins Manufacturing 2½	31 ³ / ₄ 50 2 ⁵ / ₆	7½ 30 49% 2% 18% 15%	32 51% 2% 18%	1,115 1,699 10,440 3,650 175 1,755	15 1/6 46 3/4 2 1/4 17 1/2 15	Jan Jan Jan Jan Apr Jan	32 54 3% 20% 16%	May May May Feb Mar Peb
Kaiser-Frazer 1 Kingston Products 1 Kinsel Drug 1 Kysor Heater Co 1 LaSalle Wines 2	334 1% 5% 31/4	534 334 136 556 314	4 15% 55%	100 200 100 323	5% 3% 1% 5%	May May Jan May Jan	81/4 5 2 5%	Jan Jan

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 18

North and the little of the	Sale Price	10 9	Prices	Shares	Range Since Jan. 1			
Par		Low	High	COURT AS DE	Low	High		
Masco Screw Products1	31/8	31/4	31/2	1,500	216 Jan	Jan Jan		
Motor Products10	281/2	281/2	281/2	100	281/2 May			
Murray Corporation10		201/4		500	20 1/4 Jan	23% Fe		
National Stamping2	-	37/8		590	33/4 Jan	41/4 Jan		
Packard Motor Car		51/4		1,260	4% Jan	o in Ma		
Parker Rust-Proof21/2		34	34	100	33 1/2 Mar	34 1/4 Ma		
Peninsular Metal Products1	4	- 4	41/8	2,000	3 Jan	41/4 Ap		
Pfeiffer Brewing*	211/2	211/2		312	18% Jan	221/4 Ma		
		4				/4		
River Raisin Paper5		91/4	91/4	700	7% Jan	9½ Ma		
Rudy Manufacturing1		2%	21/2	850	2 Jan	23/4 Ma		
Scotten-Dillon10	12	12	121/8	685	11% Jan	12% Ap		
Sheller Manufacturing1		161/4	161/4	250	1234 Jan	1734 Ma		
Standard Tube "B" common1	7 4	41/2	41/2	100	4½ Jan	- 51/4 Ja		
Timken-Detroit Axle5	-	2278	22%	227	19½ Jan	25 Ma		
Udylite Corporation1	Fig.	141/4	141/4	260	13 Jan	15% Ma		
United States Radiator common1	87a	- 87/a		900	8 1/4 May	91/4 Ja		
Walker & Co common1		16	16	250	15 Feb	16 1/2 Ma		
Wayne Screw Products1	17/2	134		2.014	1% Jan	2½ Ja		

Los Angeles St	ock Exchange
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Los Angeles Stock Exchange							
STOCKS	Frida Last Sale Pr	Range	Sales for Week Shares	Bange Sinc	e Jan. 1		
Admiral Corp 1 Alaska Juneau Gold Mining Co 10 Aliaska Chemical & Dye Corp 4 Alias-Chaimers Mfg Co (Un) 4 American Airlines Inc (Un) 1 American Power & Light Co (Un) 4 American Radiator & St San Co (Un) 4 American Smelting & Refining (Un) 4	a68 ³ 8	Low High 22% 22% 24 21½ 2½ a66% a68% a46 15½ 16 a18 a18 14% 14% a75% a75%	100 100 200 285 837 50 293 50	22¾ May 2½ May 59½ Jan 43¾ Jan 13% Jan 20% Feb 12% Jan 71 Mar	High 29% Feb 3% Feb 70% May 47 Feb 16% Apr 21% Feb 15¼ Mar 77% Apr		
American Tel & Tel Co (Un)	154 ³ 4	153 % 155 % a60 % 39 % 39 % 42 % 42 % 42 % 42 % 10 10 % a155 a155 a154 73 % 73 % 73 %	1,529 26 150 406 3,273 476 35 153 336	150 ¼ Jan 60 ¾ Jan 38 ½ Jan 38 ½ Apr 42 % Apr 10 May 159 Mar 66 ¼ Mar 7¾ Jan	157% Mar 63½ Feb 46¾ Jan 44¾ May 51 Jan 12½ Jan 176¼ Feb 71 8% Mar		
Baldwin Securities Corp (Un) 75c Baltimore & Ohio RR Co (Un) 100 Bandini Petroleum Co 1 Barker Bros Corporation 10 Basin Oil Co of Calif 20c Bendix Aviation Corp (Un) 5 Benguet Consol Mng Co (Un) 50c Bethlehem Steel Corp (Un) *	3 % 20 a49 1/2 1 3/8	2056 2098 20 20 12 20 20 12 8 4 8 44 449 2 251 12 136 136 5356 5356	75 178 2,000 435 600 330 500 893	4% Jan 19% Apr 3% Apr 17½ Jan 7¼ Feb 50½ Apr 1¼ Jan 80% Jan	5½ Feb 24½ Jan 4½ Feb 23½ Feb 9 Mar 59½ Feb 1½ Jan 59½ Jan		
Eishop Oil Company	12 1/8 3 1/8 5 5/8 65 9 3/4 a 16 -/8 a 23 1/4	12 1/8 12 1/8 8 1/8 8 1/2 8 46 1/4 8 46 3/4 5 1/4 5 5 67 1/4 9 5/8 16 5/8 8 16 5/8 8 16 5/8 8 16 3/4 8 23 8 23 1/4	100 4,345 175 1,150 189 2,580 210 121	11½ Jan 7½ Jan 42 Jan 4% Apr 65 May 9¼ Mar 16 Jan 24¾ Jan	15¼ Feb 9¼ Feb 53% Feb 7¼ Feb 69 Feb 11½ Feb 18½ Jan 31 Mar		
California Packing Corp	16	a643 a653 a653 a64 a2434 a251/2 66134 664 a4678 a485/8 16 32 32	65 705 245 280 475 310	58 Jan 22 Jan 59½ Jan 48½ May 15 Jan 32 May	64 Apr 29% Feb 64 May 51½ Jan 17% Feb 38 Feb		
Chrysler Corp 25 Cittes Service Co (Un) 10 Clary Multiplier Corp 1 Colorado Fuel & Iron Corp common 2 Columbia Gas System Inc (Un) 2 Commercial Solvents Corp (Un) 2	a 22 ½ a 13 ½	a22 % a22 % a13 % a13 % a26 a26 %	1.353 544 452 275 268 75	71 Jan 84 Jan 41/4 Jan 191/2 Jan 13 Feb 241/4 Mar	82 Apr 103 May 6½ Apr 26 Feb 13% Apr 28% May		
Commonwealth Edison Co (Un)25 Consolidated Edison Co of N Y (Un)• Consolidated Engineering Corp1 Consol Vultee Aircraft Corp (Un)1 Consumers Power Co (Un)° Continental Motors Corp (Un)1	a30"4	28 ³ / ₈ 28 ³ / ₅ a30 ³ / ₄ a31 ¹ / ₄ 26 ¹ / ₈ 26 ¹ / ₄ 17 ⁵ / ₈ 17 ⁵ / ₈ a32 ⁵ / ₆ a32 ⁵ / ₈ a9	250 403 695 220 35 50	28 Jan 30 ¼ Jan 21 ¾ Jan 17 ¾ Apr 32 ¼ Jan 8 % Apr	29½ Jan 31¾ Feb 33½ Jan 21½ Feb 33½ Apr 11½ Jan		
Continental Oil Co (Del) (Un) 5 Creameries of America Inc 1 Crown Zellerbach Corp (Un) 5 Curtis Publishing Co (The) (Un) 5 Curtiss-Wright Corp common (Un) 1	a121/8	a103% a105¼ a12% a12% a04¼ a24% a8½ a8½ 10¼ 10¼	130 115 82 50 152	97% Feb 10¾ Jan 49½ Jan 8½ Jan 10¼ Mar	102 1/4 Apr 12 5/8 May 54 Mar 9 3/4 Apr 12 Jan		
Douglas Aircraft Co Inc New common (when issued). Dresser Industries Inc	22½ 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	375 26 476 606 830	93½ Mar a	108 Jan 8 24% May 19 Mar 96% May		
Eastman Kodak Co	=======================================	45 % 45 % 20 % 60c 60c 318 319 10 10 822 % 22 %	353 238 500 120 120	43% Apr 19% Jan 50c Jan 315 Jan 9% Feb 22 Jan	48½ Jan 22¼ Apr 90c Feb 325 Jan 10¼ May 23 Mar		
Garrett Corporation 2 General Electric Co (Un) • General Foods Corp (Un) • General Motors Corp common 5 General Public Utilities (Un) 5		19½ 20 % 53¼ 55½ 243% a44 49% 51% 18	760 1,057 105 4,046 354	19½ May 49¾ Jan 44½ Mar 46¼ Jan 17 Jan	23 1/8 Jan 56 1/4 Mar 46 3/8 Jan 54 May 19 Mar		
Gladding McBean & Co25 Goodrich (B F) Co (Un) Goodyear Tire & Rubber Co common • Graham-Paige Corp (Un) Great Northern Ry preferred (Un) Grayhound Corp (Un)3	880 ³ 8 3 1/4 11 1 4	341/4 341/4 53 53 a761/a a815/a 31/4 33/a a517/a a517/a 111/a 113/a	240 320 315 340 50 837	28¼ Jan 44 Jan 66¾ Jan 2¾ Jan 48% Apr 11 Mar	36½ Mar 53 May 78¾ May 4½ Feb 56% Feb 12% Jan		
Hansock Oil Co of California class A.* Hilton Hotels Corp		14% 14% 17¼ 17¼ 23% 23½ 863¼ 465% 2½ C	66 300 100 350 95 4,000	185 Jan 14¼ Jan 16 Jan 18¼ Jan 62½ Mar 2c Jan 934 Apr	239 Feb 17 Feb 20 Feb 28 Mar 68 4 Mar 5c Mar 11 3 Jan		
Intercoast Petroleum Corp 10 Interlake Iron Corp (Un) Interlake Iron Corp (Un) Inter Nickel Co of Canada Ltd (Un) International Paper Co (Un) 7.50 Int'I Tel & Tel Corp (Un) Int'I Tel & Tel Corp (Un)	2.05 17%	2.05 2.20 17% 18 a33¾ a34¼ a61¼ a51% 15¼ 15%	450 355 105 72 687	2.00 Apr 17 Apr 34% Apr 52% Apr 13% Jan			
Jade Oil Company 10c Kaiser Aluminum & Chemical 1 Kaiser-Frazer Corp 1 Kansas Power & Light Co (Un) 8.75 Kennecott Copper Corp (Un) 6 Kern-Gounty Land Co 5	32 a16 1/8 a73	22c 25c 32 33% 6 6 8 16 % a16 % a73 a75%	5,000 920 865 25 163 899	7c Jan 32 May 5% May 16% Peb 75 Apr 58% Jan	29c Feb 33% May 8¼ Jan 16% Jan 77% Feb 67 May		

STOCKS	Last Bale Pri	Range	Sales for Week Shares	Pan a	
Lane-Wells Co new common 1 Libby McNeil & Libby (Un) 7 Lincoln Petroleum Co 10c Lockheed Aircraft Corp 1 Loew's Inc (Un)		Low High 201/4 201/2 9 9 1.05 1.10 381/2 381/2	698 340 1,500 551	Low 20 May 834 Jan 97½c Jan 34 Mar	2034 May 1036 Feb 1.20 Feb 4214 Feb
Magnavox Company (Un) 1 Mascot Oil Co 1 Mescot Oil Co 1 Merchants Petroleum Co 1 Middle South Utilities Inc (Un) 6 Monogram Pictures Corp 1 Montana Power Co (Un) 7 Montana Power Co (Un) 8 Motorola Inc (Un) 9 Motorola Inc (Un) 1 Mt Diablo Oil Mining & Dev Co 1	26¼ 	15% 15% 26 28¼ a16% a16% a16% a16% a23% a23% a23% a23% a23% a23% a23% a23	490 1,777 15 600 105 27 1,700 355 100 11 353 123 500	15% Apr 25% Apr 13% Jan 90c Jan 411/4 Jan 2% May 70c Jan 18% Apr 21/2 Jan 65 Jan 42 Jan 2.35 Jan	18% Feb 30% May 17% Feb 2.00 Feb 41% Jan 1.15 Feb 19% Feb 2% May 24 Mar 73% May 51% Mar 4% Jan
Nash-Kelvinator Corp (Un) 5 National City Lines Inc 1 vational Distillers Prod Corp (Un) National Mallinson Fabrics Corp 1 Acw York Central RR (Un) Nordon Corporation Limited 1 North Amer Aviation Inc (Un) 1	19%	19% 19% a10% a10½ a10% a29¼ a29¾ a9% a9% a9% 20c 23c 15½ 15½	285 90 65 50 1,167 7,600 183	19 Jan 10 1/2 Jan 27 Jan 10 3/2 Jan 19 1/2 Apr 8c Jan 15 3/2 Mar	22% Jan 11% Feb 30% May 10% Jan 26% Jan 33c App 19 Feb
North American Co (Un) 10 Northern Pacific Railway Co (Un) 100 Northrop Aircraft Inc Oceanic Oil Co 1 Ohio Edison Company (Un) 8 Rights Ohio Oil Company (Un)	37¼ 1.70 31¾	a18 a18 ¼ 37 ¼ 38 ¼ 14 % 16 ¾ 1.60 1.70 31 ⅓ 31 ¾ 4 a51 ¾ a53 ¾	103 350 1,290 5,440 1,747 4,414	1734 May 3214 Jan 1336 Jan 1.60 May 3116 May	19 % Fe 40 Ma 16 % Ma 2.10 Ja 32 % Fe 1/4 Ma
Pacific Finance Corp of Calif 10 Pacific Gas & Elec common 25 5½% preferred 25 5% redeemable preferred 25 4.80% 1st preferred 25 Pacific Indemnity Co 10	32 ³ / ₈ a26 ¹ / ₂ 57	19½ 19¾ 32½ 32½ 32½ 29¾ 29¾ 2758 2758 2758 26½ 826⅓ 57 60¼	980 1,683 123 158 106 1,428	16% Jan 31% Mar 29% Apr 26% Mar 26 Apr 55 Mar	48½ Ja 19% Ma 34¼ Ma 32½ Fe 28% Ja 28½ Fe 61½ Ma
Pacific Lighting Corp common Pacific Petroleums Ltd 1 Pacific Tel & Tel Co common 100 Preferred 100 Pacific Western Oil (new) Packard Motor Car Co (Un) Par American World Airways (Un) 1 Paramount Pictures Inc (Un) 1 Pennsylvania RR Co (Un) 50 Pepsi-Cola Co (Un) 33½0 Phelips Dodge Corp (Un) 25 Philco Corp (Un) 3 Pullman Licorporated (Un) Pure Oil Company (Un)	50 % 8 % 8 % 108 % 11 ½ 2 % 8 445 % 8 445 %	5034 5034 8½ 856 10834 10834 139 139 a1856 a1856 5½ 5½ 11½ 12 22½ 23¼ 20 21 a10½ a10½ 67% 67% 62¾ a23¾ a45½ a46% 52% 52¾	786 380 15 10 15 975 1,025 760 688 20 505 75 245 260	50 Jan 73% Jan 103% Jan 139 May 8	53 ¼ Ma 9 % Fe 110 ¼ Ma 139 Ma 8 — Ms 13 % Ap 25 Fe 26 ¼ Ja 12 % Ja 68 ¼ Ja 24 ½ Fe 47 % Ma 54 % Fe
Radio Corp of America (Un) RKO Pictures Corp (Un) RKO Theatres Corp (Un) Republic Pictures Corp (Un) Republic Steel Corporation (Un) Reserve Oil & Gas Company New common (when issued) Rexall Drug Inc Richfield Oil Corporation Ryan Aeronautical Company 1	13½ a6% 54%	18 ³ 4 19 ¹ 2 3 ¹ 2 3 ⁹ 8 3 ¹ 8 3 ⁹ 8 3 ⁹ 8 3 ⁹ 8 41 ³ 4 42 ¹ 4 26 28 ¹ 4 12 ¹ 2 14 ¹ 2 86 ⁹ 6 a7 ¹ 6 85c 95c 54 ¹ 6 55 ³ 4 9 ¹ 6 9 ¹ 6	1,204 2,115 550 550 604 1,085 590 100 2,250 1,575	13½ May 7 Jan 55c Jan	4½ Je 48½ F 37% F 16 M: 8½ F
Safeway Stores Inc	a37 ½ 18¾	a34	155 310 365 1,802 25	35¾ Jan 11% Jan 34 Apr 17% Jan 79½ Mar	14 % M 40 ¼ J 19 ½ F
Sears Roebuck & Company Shell Oil Company 15 Signal Oil & Gas Co class A Class B 5 Signal Petroleum Co of Calif 1 Sinciair Oil Corp 8 Socony-Vacuum Oil Co Inc (Un) 18	a55 ½ 76 ½ 77 ¾ 26c 38 ⅓	53 % 53 % 855 ½ 855 ½ 855 ½ 855 ½ 76 ¼ 78 77 ¾ 77 ¾ 25c 26c 38 % 39 ¾ 30 % 31 ¼	249 18 2,007 100 7,650 1,751 1,395	52% Jan 56% Feb 63 Mar 66 Mar 16c Jan 34½ Jan 25% Jan	56% Fe 82% Ja 78 Fe 30c Ja 40% Ma
8outhern Calif Edison Co Ltd com 25 4.32% preferred 26 4.48% preferred 25 4.88% cumulative preferred 25 Southern California Gas 6% pfd 25 6% class A preferred 25	31	32	1,270 221 384 300 530 750	32% Apr 24% Apr 28 Apr 27½ May 31 May 31 Apr	35 ¹ / ₄ M: 28 ¹ / ₂ F: 29 ³ / ₄ F: 28 ³ / ₄ J:
Bouthern Calif Petroleum Corp	113a 65 53 46 a663a	27 30 11 1/2 11 3/2 65 68 1/4 53 53 23 1/2 23 5/2 46 47 1/2 24 26 3/2 26 3/2 24 114 1/2 114 1/2	407 121 3,934 164	15 Jan 11 ½ May 63 ¾ Mar 51 ¾ Jan 23 ¾ Jan 44 Mar 62 ¼ Apr 92 Jan	73 % F
Stone & Webster Inc (Un) Studebaker Corporation (Un) Sunray Oil Corporation common 1 4½% preferred B 25 Swift & Company (Un) 25 Sylvania Electric Prod (Un)	19¾ 34	24 % 24 % 30 % 30 % 19 % 20 ½ 34 34 % 33 % 29 29 ¼	380 685 4,211 610 330 975	19% Jan 29½ Jan 17½ Jan 30½ Jan 33% May 24% Jan	24% Fo 35% M 21¼ Fo 36% Fo 37% Fo 29% A
Texas Company (Un)	a19 ³ / ₄ a35 ¹ / ₂ 18 a16 ³ / ₄	835 1/2 836 1/2	135 33 210 40 1,718 510 50 815	84 Jan 91% Mar 18½ Jan 32½ Mar 16¼ Jan 10¾ Apr 19½ May	100 1/2 Ma 95 1/4 Ma 23 1/8 Ma 37 7/6 Ja 20 1/4 Ja 13 Ap 24 1/8 Fo
Union Carbide & Carbon Corp (Un) _* Union Oil Co of Calif common	303/4	58½ 58¾ 37% 38¾ a103½a105½ 30¾ 31¼ a28 a29½	584 1,258 75 490 320	53¾ Apr 34 Apr 100¾ Apr 30¾ May 23⅓ Jan	59 ½ Ma 40 ¼ A 103 ¼ Ma 40 ½ A 30 % A
United Corporation (Del)1 United Gas Corp (Un)10 United Paramount Theatres (Un)1 United States Rubber Co (Un)10 United States Steel Corp0 Universal Consolidated Oil Co10 Universal Pictures Co Inc (Un)1	a201/4 a181/2 423/8	a4¼ a4½ a20¼ a20½ a18 a195 64 653 423 437 90 91 936 936	80 102 120 285 3,580 340 200	4 Jan 20 Jan 18 May 52 Jan 41 Mar 63 Jan 9% May	4% Ja 22% Fe 21% Fe 65% Ma 47% Ja 91 Ma 12 Fe
Van de Kamp's Hol-Dutch Bakeries. Warner Bros Pictures Inc (Un). West Kentucky Coal Co (Un). Western Air Lines Inc. 1 Western Union Telegraph Co (Un). Westinghouse Elec Corp (Un). 12.50 Willys-Overland Motors Inc (Un). 1 Woolworth (F W) Co (Un). 2 Enda Gold Mining Co. 2 Enith Radio Corp (Un).	13¾ 39½ 37%	13½ 13½ 12 11% 12 121% 222 13¾ 15 39½ 39½ 39½ 37½ 38 10 10 444 44¼ 13c 14c 663½ 464½	230 860 20 2,205 100 1,115 225 225 9,300 70	13 ½ May 11½ Apr 25% Mar 12 Jan 39½ May 34% Jan 9% Apr 44 Jan 86 Jan 54 Jan	14½ Ja 13% Ma 28 Fe 15% Ap 44¼ Fe 40% Ma 12 Ja 45% Ja 17c Ma 67% Pe

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 18

DAYTON & GERNON

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MIDWESTERN LISTED AND UNLISTED SECURITIES

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Midwest Stock Exchange

A compilation of the round-lot transactions only.

A compilation of					
STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1	
Abbott Laboratories5		Low High	200	Low 42 Mar	High 58½ May
Acme Steel Co 10 Admiral Corp 1 Advance Alum Castings 5 Actna Ball & Roller Bearing 5	23	55¾ 55⅓ 30½ 31¼ 23 23 8 8¼ 8¾ 8¾	200 400 200 300	27 ³ 4 Jan 22 ³ 4 Apr 7 Jan	33 1/4 Jan 29 Feb 8 1/2 May
Affiliated Gas Equipment 1 Alleghany Corp (Un) 1 Alled Laboratories 1	11 3 ³ / ₄ 33 ³ / ₄	10% 11% 3% 4% 33% 34%	1,300 300 900	75% Jan 9 Jan 334 Feb 33 Apr	11% May 4% Jan 40% Feb
American Invest Co (III) American Rad & Stand San (Un)	16 15	15 ³ / ₄ 16 18 ¹ / ₄ 18 ¹ / ₄ 14 ³ / ₄ 15	1,300 300 1,300	13 Jan 18 Jan 12½ Jan	17 Apr 19% Mar 15% Mar
American Tel & Tel Co 100 Anaconda Copper Mining (Un) 50 Armeo Steel Co (Un) 10 Armour & Co (Ill) common 5	154% 42% 42% 9%	154 155½ 42 43 42¾ 43¼ 9¾ 10¾	1,200 1,300 1,700 2,700	150 Jan 38½ Apr 42¾ May 9% May	158 % Feb 44 % Feb 51 % Jan 12 ½ Jan
Arvin Industries Inc	34%	23 ³ 4 23 ³ 4 1 ³ 6 1 ³ 6 34 ⁵ 8 39 ¹ 8 38 ¹ 4 38 ¹ 2	100 100 1,800 200	23 ³ 4 May 1 ¹ 4 Jan 27 ³ 4 Jan 28 ¹ 8 Jan	25½ Mar 1½ Feb 40 May 40¼ May
Athey Products Corp4 Automatic Washer Co3 Avco Mfg Corp3	25/a 73/4	7 71/4 21/4 25/8 75/8 77/8	1,200 1,900	6½ Jan 1% Feb 7% Jan	8% Jan 3% Jan 8% Mar
Bastian-Blessing Co	48 21 50 1/8	48 48 201/4 21 501/8 511/4	100 950 500	37 Jan 17% Jan 50% May	51 Apr 21 May 59% Feb
Co (Un)1p	11/4	11/4 13/6	1,500	11/4 Jan	1% Feb
Berghoff Brewing Corp1 Bethlehem Steel Corp (Un) Binks Manufacturing Co1 Booth Fisheric Corp		63/4 61/2 53 54 163/4 17	550 800 750	4½ Jan 49% Jan 14¼ Jan	8 Feb 60 Jan 18 Apr
Booth Fisheries Corp	1134 19 	11 ³ / ₄ 12 18 ³ / ₄ 19 65 ¹ / ₂ 65 ⁵ / ₈ 46 49	400 600 300 300	10¼ Jan 15⅓ Jan 60% Jan 46 May	14 Apr 20 Mar 70 ³ 4 Feb 53 ¹ / ₂ Mar
Budd Co (Un) 8 Burkhart (F) Manufacturing 8 Burton-Dixie Corp 12.50 Butler Bros common 10	Ξ	16¾ 17 38 38 22 22 12¾ 125%	300 50 100	16¼ Jan 28 Jan 18¼ Jan	18½ Jan 39 Feb 22 May
Canadian Pacific (IIn)	24		600	12% May	15% Feb
Carr-Consolidated Biscuit1 Rights5 Central & South West Corp5	3 1334	25% 31% 1/8 1/4 135% 137%	1,200 31,000 1,800	21% Jan y25 May % May 13½ May	29 ¼ Feb 5 ½ Jan ¼ May 15 ¼ Mar
Central Illinois Light Co		331/4 331/2	300	3234 Apr	351/a Feb
Convertible preferred Certain-teed Products (Un) 1 Chesapeake & Ohio (Un) 25	3 163/8	3 3 27½ 27½ 16 16½ 31½ 32½	200 200 400 600	2 Jan 22½ Jan 14½ Jan 31% May	3 ³ 4 Feb 27 ¹ / ₂ May 17 ⁵ / ₈ Feb 38 ¹ / ₈ Feb
Chicago Corp common1 Convertible preferred	133/8	13% 13% 64 64¼	100 200	1234 Jan 64 Jan	16% Feb 65% Feb
Chrysler Corp25	23 1/8 98 73 3/8	22 1/8 23 1/8 98 99 73 1/4 76 1/2	35 3,400	22 % May 91 Jan 69 % Jan	2934 Feb 101 Mar 82 Apr
Cleveland Cliffs Iron common 1 4½% preferred 103 Club Aluminum Products Co Coleman (The) Co Inc 5 Columbia Gas System (Un) 5 Commonwealth Edison 25	23 84 734 31½ 	23 23 ³ / ₄ 84 84 ⁵ / ₈ 7 ³ / ₄ 8 ³ / ₆ 30 ¹ / ₂ 32 13 ¹ / ₈ 13 ¹ / ₄ 28 ¹ / ₈ 28 ⁷ / ₈	2,400 450 600 600 500 5,908	22 Mar 84 May 5% Mar 29 Feb 12¾ Jan 27¾ Jan	26 1/4 Apr 90 Feb 8 3/8 May 32 1/2 May 14 Mar 29 3/8 Mar
Consolidated Vultee Aircraft (Un)1 Consumers Co preferred50 Consumers Power Continental Motors Corp1 Crane Company25 Curtiss-Wright Corp (Un)1	171/4 321/2	171/4 175/6 511/2 511/2 329/6 321/2 87/6 87/6 331/2 331/2	400 15 500 300 100	17¼ May 30¾ Feb 31 Jan 8¼ Apr 27½ Jan	21 Feb 52½ May 34½ Mar 11½ Jan 35¼ Mar
Detroit & Cleveland Nav (Un)5 Dodge Manufaturing Corp5 Doehler-Jarvis Corp5 Domestic Finance Corp class A1 Dow Chemical Co15	81/4 101/4	10¼ 10¾ 8¼ 8½ 10¼ 10½ 34 34⅓ 5 5	350 200 200	10% Apr 7% Jan 9% Apr 31 Jan 4% Jan	12 % Jan 9 % Mar 12 % Feb 35 % Mar 5 % Jan
du Pont (E I) de Nemours (Un)5	89 1/4 16 1/4 95	89 1/4 89 1/4 16 16 1/4 95 97		79 % Jan 15 % Jan 82 ½ Jan	9234 Feb 19 Mar 1013 May
Eastman Kodak (Un)	44%	44% 45% 22 22 45 49	50 200	43 Apr 17½ Feb 39 Apr	48½ Jan 22 May 53 May
Falstaff Brewing Corp1 Fitz-Simons & Connell Dredge &		21% 23¼ 14 14	700 200	19¾ Jan 13¾ Apr	24% Feb 16% Feb
Plour Mills of America Inc		X13 X13 111/4 111/4 83/4 9	150 150 800	10½ Jan 11¼ May 7¾ Mar	13 May 13 Jan 9% Jan
General Amer Transportation 5 General Box Corporation 5 General Electric Co (Un) 6 General Finance Corp 6	2 % 53 %	52 52 2½ 2¾ 53¾ 55⅓		52 May 2% Jan 49% Jan	58 1/8 Feb 3 1/8 Feb 56 1/2 Mar
5% preferred series A 10 General Motors Corp 5 General Public Utilities (Un) 5	50	8 8 x49% 52 18% 18%	3,500 200	8 Mar 46 % Jan 17 Jan	8% Mar 54 May 19¼ Mar
Gibson Refrigerator Co		11 11 ½ 28 ¾ 15 ½ 15 ½ 76 ¾ 81 ¾ 10 ¼ 15 ¾	700 100 400	9% Jan 24% Jan 15 Jan 6534 Jan 10% May	21% Feb 30% Feb 15% Apr 81% May 12% Jan
Graham-Paige Corp (Un) 1 Gray Drug Stores 6 Great Lakes Dredge & Dock 6 Greif Bros Cooperage class A 7 Greybound Corp (Un) 3 Griesedieck Western Brewery 2	11 ³ ₄ 16 ⁷ ₈ 17 ³ ₄	3¼ 3¼ 11¾ 12¾ 16% 17¼ 17¼ 17% 11¼ 11¼ 24½ 24¼	300 550 600 2,400	2% Jan 11% Mar 15% Jan 13% Jan 11 Jan 22% Jan	4¼ Feb 13 Feb 19¾ Feb 19½ Feb 12¼ Jan 26¾ Mar

EXCHANGES NDED MAY-18					AL PARTIE ON
STOCKS	Friday Last Sale Price	Range of Prices	Sales for Week Shares		
Par Hallicrafters Co	634 21 34½ 25	Low High 634 7½ 21 2334 34 3534 25 2534 9½ 10½ 4134 42½ 26 26 34 34	6,500 650 950 950 450 170 200	6½ May 19 Mar 28½ Jan 25 Apr 9 Jan 38½ Jan 23½ Feb 28½ Jan	High 8% Feb 24 May 37 Apr 27% Feb 11½ Feb 44½ Peb 27% Apr 35 Feb
Illinois Brick Co 10 Independent Pneumatic Tool Indiana Steel Products Co 1 Indianapolis Power & Light Inland Steel Interlake Steamship Co International Harvester	11 1/4 18 1/4 31 1/4 50 1/8	11 1/4 11 3/4 18 3/4 18 3/4 13 1/2 14 1/4 31 3/4 50 1/2 40 40 33 33 3/4	400 550 700 300 600 450 1,700	10 Jan 18 Mar 8% Jan 28% Feb 50% May 39 Jan 32% Jan	13 Feb 20 Feb 14½ May 32½ May 61% Feb 41 Jan 37% Feb
International Minerals & Chemical 5 International Packers Ltd 15 International Shoe Co International Tel & Tel (Un) 6 Iowa Illinols Gas & Elec (Un) 6 Iowa Power & Light (Un) 10 Johnson Stephens & Shinkle Shoe 5 Jones & Laughlin Steel Corp 10	31 15 26 21 25	31 32% 14% 40% 40% 15 15% 26 2634 21 21% 25% 25%	1,300 400 200 1,500 1,700 1,100 100 1,400	26 Mar 1274 Jan 4014 Jan 1336 Jan 2556 Jan 21 May 634 Jan 25 Mar	33% May 1434 Jan 4444 Feb 1844 Mar 2734 Jan 2342 Jan 734 Feb 311/2 Jan
Kaiser Aluminum & Chem Corp	32 1/4 25 1/6 10 1/2 23 3/4 16 1/4 5	32 1/4 32 1/4 24 3/4 25 1/8 16 1/4 16 1/4 10 1/2 23 3/4 24 7/4 15 3/4 16 3/5 5 3/8 4 1/8 4 1/8	200 600 200 550 700 1,200 1,300 750	32¼ May 24 Mar 16 May 9¼ Apr 20 Jan 14½ Jan 5 May 4 Jan	32¼ May 26 Jan 17½ Mar 13 Feb 25½ Apr 18 Mar 7½ Jan 4% Feb
Laclede-Christy Co	16 7 9	16 16% 7 14 15½ 21½ 21½ 21½ 21½ 21½ 16¼ 16¼ 39 39 9⅓ 19⅓ 19⅓ 19⅓	400 4.400 300 10 150 16 1,400 50	15% Mar 7 Jan 15 Jan 21½ May 14% Jan 37% Mar 8% Jan 19 Jan	17% Feb 734 Mar 1714 Feb 2214 Feb 1914 Mar 40 Feb 10% Feb 23 Feb
Lonergan Mfg class B	32% 30½ 9% 4%	398 4 3298 3298 30½ 30½ 49¼ 49¼ 3734 3734 9½ x9¼ 18½ 19 434 434	400 1,000 200 25 150 550 500 600	3 Feb 30½ Jan 30¼ Apr 36 Jan 37 May 9¼ May 18¼ Mar 4¾ May	4% Apr 32% May 38¼ Feb- 49¼ May 43 Jan 10½ Jan 19¾ Mar 6¼ Jan
\$1 prior preferred10 Minneapolis Brewing Co1 Mississippi River Fuel Corp common 10 Missouri Portland Cement25 Modine Manufacturing Co	=======================================	11½ 11½ 16 16 32 33 27½ 28 39% 39% 34¼ 35	400 400 150 100 50	11½ May 16 May 32 May 23½ Jan 36½ Jan 28½ Jan	12 ³ 4 Feb 17 ¹ 4 Jan 35 ³ 4 Apr 29 ¹ / ₂ May 39 ⁵ 4 May 36 Mar
Montgomery Ward & Co	71 1/a -7 3/4	71 71 % x19 % 21 ½ 11 ½ 11 ½ 7 % 8 %	152 50 650	64½ Jan 19% May 9½ Jan 7¾ Jan	74% Feb 23 Jan 12 Mar 9½ Mar
Nash-Kelvinator Corp (Un) 5 National Standard Co 10 National Tile & Manufacturing 1 New York Central RR (Un) North American Aviation (Un) 1 North American Car Corp 10	19% 40 7% 19	19 % 20 % 39 40 6 % 7 % 19 20 15 % 15 ½ 17 %	1,900 500 1,100 1,000 400 1,100	18¼ Jan 32 Jan 45% Jan 187% Apr 15% May 16 Mar	22% Feb 40 May 7% May 261/4 Jan 19 Feb 191/2 Apr
North American Co (Un) 10 Northern Illinois Corp Northern States Power (Minn) Par value changed to \$5 (Un) Northwest Bancorporation	18 1/s 10 34 1/2	18 18 18 36 9 1/4 9 1/4 10 10 1/6 34 1/2 34 3/4	200 50 2,900 1,200	1734 Jan 834 Mar 978 Apr 2914 Jan	9 1/4 May
Oak Mfg Co1 Ohio Edison Co8 Rights (when issued) Ohio Oil (Un) Ontario Manufacturing Co	15 31 ³ 4 51 ¹ / ₈	15 15½ 31¼ 31¾ 51¼ 53¼ 14¼ 14¼	2,800 600 7,100 600 70	13% Jan 30% Jan 3 May 43% Mar 14% May	16% Jan 32% Jan ¼ May 54¼ Apr 14¼ May
Packard Motor Car (Un) Pan American World Airways (Un) 2½ Patterson-Sargent Co Peabody Coal Co common 5 Penn Electric Switch class A	51/8	5 1/8 5 1/2 11 1/2 12 25 1/2 25 1/2 8 5/8 8 3/4 19 19 1/8	2,400 600 100 500 550	4% Jan 10 ³ a Mar 22½ Jan 8¼ Mar 16¼ Jan	6% Mar 13% Apr 25% May 10% Jan 19% May
Pennsylvania RR 50 Peoples Gas Light & Coke 100 Pepsi-Cola Co (Un) 33½c Potter Co (The) 1	19%	195% 21½ 116 116 10¼ 10½ 12 13	1,900 100 €00 300	19% Apr 115 Jan 9½ Jan 10 Jan	26¼ Jan 125% Feb 12¾ Jan 14½ Feb
Public Service Co of Colorado 10 Pure Oil Co (Un) Quaker Oats Co 5 Radio Corp of America (Un) 1 RKO Pictures Corp (Un) 1 R-K-O Theatres Corp (Un) 1 Raytheon Manufacturing Co 5	26 1819 334	23 26½ 50% 52½ 35½ 36¼ 18½ 19% 3% 3% 3¼ 3½ 9%	300 300 3,000 1,900 200 100	25 Jan 46% Jan 34 Jan 16½ Jan 3¼ Apr 3¼ May 9% May	301/s Feb 54% Feb 47 Feb 21 Mar 4% Jan 51/4 Feb 12 Jan
Remington Rand (Un)50c Republic Steel Corp (Un) Rexall Drug (Un)2½ Richman Bros Co	18 ³ / ₄	18½ 19 41¾ 42⅓ 6% 7 40½ 41	1,106 300 206	14 ³ 4 Jan 40 ³ 4 Apr 6 ³ 2 May 40 ¹ 2 May	19 1/4 May 49 1/4 Feb 8 5/8 Feb 43 3/4 Mar
St Louis Car Co	834 23 3736	32 32 44 44¼ 8½ 9 47 47½ 23 23½ 36 37% 15% 16¾	12 70 3,200 300 250 900 350	32 May 42½ Jan 7¼ Jan 36 Jan 23 May 34 Apr 12 Jan	33 Apr 46 May 10 May 49 ½ Mar 23 ½ May 41 ¼ Jan 17 Mar
Sears Roebuck & Co	11	53 56 11 11 15% 15% 37 39½	400 100 3,600	51% Jan 11 May 13¼ Jan 26¾ Jan	57% Feb 13 Feb 16% May 40% May
Signode Steel Strapping Sinclair Oil Corp Socony Vacuum Oil (Un) South Bend Lathe Works Southern Co (Un) Southern Indiana Gas & Electric Southern Pacific Co (Un) Spiegel Inc	20 ³ / ₄ 38 ³ / ₄ 30 ¹ / ₂ 11 ¹ / ₄ 20 ³ / ₄	20 ½ 21 ¾ 38 % 39 % 39 % 31 % 22 23 ½ 11 1 20 ¾ 20 ¾ 66 68 ½ 11 ¾ 11 %	1,700 2,300 350 4,200 300 400	17 Jan 34¼ Jan 25¾ Jan 21¼ Jan 11 May 19¼ Jan 64¼ Apr 11¼ Apr	22 ³ 4 May 40 ³ 4 May 31 ³⁶ May 28 ¹ 5 Jan 12 ¹ 4 Jan 21 ⁷ 6 Mar 74 ¹ 4 Feb 14 ⁷⁶ Feb
Standard Dredging Corp Standard Gas & Electric Standard Oil of Indiana 25 Standard Oil Co. of Kentucky 16 Standard Oil (N J) (Un) 25 Standard Oil Co (Ohio) common 16 Standard Stee! Spring (Un) 5 Stewart-Warner Corp	64 40 ¹ / ₄ 113 37	2% 3% 9¾ 9¾ 64 68% 40¼ 40¼ 113 115¾ 37 37¾ 24 24 17¼ 18	300 3,200 100 900	2½ Jan 9% May 59% Mar 37% Jan 90% Jan 33% Mar 22 Jan 15% Jan	3% May 13% Feb 69½ May 41% Feb 121% May 39 May 25 Apr 19% May

Por footnotes see page 43,

Range Since Jan. 1

High

43 Jan 29% Feb 30% Jan 3% Feb 4% Jan 64% Feb 16% Apr 13% May

37¾ Jan 20 Feb 15½ Mar 79¾ Feb 157% Mar 62¾ May 46½ Jan 44 Feb

35¼ Jan 50 Mar 14% Feb 11% Jan 163¼ May 26% Feb 13c Feb 8% Mar

15 Jan 5½ Apr 23¾ Jan 4½ Jan 58% Feb 1½ Jan 59¾ Jan 15½ Feb

2.95 Feb 53¾ Feb 51½ Jan 70 May 11 Feb 18¼ Jan 23½ Jan 23 May

4½ Mar 18 Feb 6 Apr 75c Mar 71 Apr 13% Jan 28% Feb 63½ Apr 55 Jan 55 Peb 38% Feb 29¼ Feb 59½ Feb 59½ Feb 82 Apr

13% Feb 11 Mar 28% May 29% May 65 Mar

3134 Feb 1736 May 5116 May 21 Feb 11142 Jen 1226 Feb 56 May 106 Jan 4344 Jan 12 Feb 65 May

29 Feb 29 Feb 6¼ Feb 38¼ Feb 91¼ Apr 8 May 101¼ May

Low

43 Jan 223% Apr 265% Apr 25% May 37% Jan 60 Jan 131/4 Jan 103/4 Jan

35 May 16½ Jan 12% Jan 78 Apr 150½ Jan 59% Jan 38¼ May 39 Jan

32¼ Mar 50 Mar 11¾ Jan 10¼ Apr 153½ Jan 26 Jan 9c Apr 756 Jan

12½ Apr 4½ Feb 18¾ Mar 3½ Mar 51 Mar 1¼ Jan 49% Jan 11 Mar

2.25 May 42½ Jan 48½ May 63½ Jan 9¼ Mar 16½ Jan 20¼ Feb 22½ May

3% Jan 14% Jan 4½ Mar 50c Mar 56% Jan 12% Jan 22% Jan 63½ Apr 46% May 45% Jan 33 Mar 22 Apr 44½ Mar 70½ Jan

84½ Apr 33 Jan 20 Jan

13 Feb 10 Feb 23½ Mar 28½ Jan 51½ Jan

30 1/4 Mar 14 1/6 Jan 48 3/4 Feb 17 5/5 Jan 8 7/6 Apr 10 3/4 Jan 89 Apr 49 Jan

101¼ Apr 34% Jan 10¼ Mar 60 Jan

21 Jan 20 Jan 3½ Jan 35% Apr 80 Jan

35½ Jan 9 Jan 26¾ Mar

Apr Jan

35 May

540

1,323

161

338

San Francisco Stock Exchange

Friday Week's
Last Range
Sale Price of Prices

Low High

454% 455% 423% 423% 429 430% 44 44 467% 469% 15½ 16% 15%

a34 % a36 %

16½ 16½ 14¾ 14¾ a76% a78% a153% a155%

a59% a55% a37% a39% 41% 42%

3334 3436

a934 a10 a155 a a1563a a25% a25% a25% 9c 10c 7% 7%

a11% a12% 84½ 84½ 21½ 21⅓ 3⅓ 3⅓

250¼ 250½ 1¼ 1¾ 52¾ 53 12¼ 12¾

41/8 43/8 151/2 171/8 6 6

64½ 65% a12¼ a12¼ 24% 25 a61% a64% 46% a68% a48% a11½ a32% 22¼ 45% 73% 74½

10% 101/2

a30% a31%

a53 1/2 a53 1/2 1734 1734 -88% 89

a127 a a127 a 89 89 ¼ 55 ½ 55 ¼ 102 ¼ 103 a33 ¼ 839 ¼

10½ 10½ 65 65

88 1/8 a 90 1/4 77/8 8

a43 % a45 1/4 10% 10% 26% 26% 11% 11% 48% 50

21 -4

10 a103 % a10134 a107 %

23

64½ a12¼

a531/4

a5938 413/4

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 18

STOCKS

Alaska Juneau Gold Mining Co. 10
Alleghany Corp (Un)
Allied Chemical & Dye (Un)

American Airlines Inc (Un)

American Broadcasting

American Car & Foundry (Un)

American Factors Ltd (Un) 20

Amer Radiator & Stan San (Un)

American Smelting & Refining (Un)

American Tel & Tel Co 100

American Viscose Corp (Un) 25

American Woolen Co common (Un)

Anaconda Copper Mining (Un) 50

Anglo Calif Natl Bank 20
Archer-Daniels-Midland Co Arkansas Natural Gas class A (Un) Armour & Co (Ill) (Un) 5
Atchison Top & Santa Fe (Un) 100
Atlas Corp (Un) 5
Atok-Big Wedge P10
Avco Mfg Corp common (Un) 3

Baldwin-Lima-Hamilton Corp (Un) 13 Baldwin Securities common (Un) 75c Baltimore & Ohio RR (Un) 100 Fandini Patralum

Eandini Petroleum 1
Bendix Aviation Corp (Un) 5
Benguet Cons Mining (Un) Pl.00
Bethiehem Steel (Un) 2
Bishop Oil Co 2

Budd Company

Bunker Hill & Sullivan (Un) 2½

Eyron Jackson Co new common 10

Calaveras Cement Co 5 California Art Tile class A 6

California Art Tile class A

Class B

California Packing Corp common

Canada Dry Ginger Ale (Un) 12/3

Canadian Pacific Ry (Un) 25

Case (J I) & Co (Un) 25

Caterpiliar Tractor Co common 10

Celanese Corp of America Chesapeake & Onio Ry (Un) 25

Chic Milw St Paul RR com (Un) 100

Chrysler Corp 25

Citles Service Co (Un) 10
Clorox Chemical Co 3½
Colorado Fuel & Iron com
Columbia Lroadcast System cl B 2½
Columbia Gas System (Un) Columbia River Packers (Un) Commercial Solvents (Un) Commercial Solvents (Un) Commonwealth Edison 25
Consolidated Chem Ind class A Consolidated Coppermines 5

Consol Edison of N Y (Un)

Consol Grocers Corp common 1.33 1/3
Consol Natural Gas Co (Un) 15
Consolidated Vultee Aircraft 1

Continental Motors (Un) 1
Creameries of America common 1
Crocker First Natl Bank 25
Crown Zellerbach Corp common 5
Preferred

Crucible Steel Co of Amer (Un) 25 Curtiss-Wright Corp (Un) 1 Cypress Abbey Co 2

Di Giorgio Fruit Corp A common ____ 5

Class B common 5

Doernbecher Mig Co 5

Dominguez Oil Fields Co (Ur) 6

Dow Chemical Co common 15

Dumbarron Bridge (Un) 10

Gu Pont (E 1) de Nemours 5

Preferred

Calambra Sugar

Abbott Laboratories
Admiral Corporation
Air Reduction Co (Un)

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low	High		Low	High
Stone Container Corp1	10%	101/2	11	1,200	9% Jan	12 Jan
Storkline Furniture Corp10	-	19	19	150	17 Jan	20 % Mar
Studebaker Corp (Un)1	30	30	301/2	800	28% Jan	35 1/4 Mar
Sunbeam Corp	541/4	54 1/4	541/2	2,200	45 1/4 Jan	56 May
Sundstrand Machine Tool\$	16%	16%	17%	850	16% Apr	19 Feb
Sunray Oil Corp (Un)1	193/4	19%	201/2	8.100	171/2 Jan	21% Peb
Swift & Co25	331/2	331/2	33%	1,100	33½ May	40 Jan
Texas Co (The) old common25		95	9914	500	843's Jan	100 May
Texas Utilities Co		261/2	231/2	100	25 1/2 Mar	27% Feb
Timken Detroit Axle Co5	23	23	231/4	403	19% Jan	24% May
I tane Co (The)2	34 1/2	34 1/4	361/4	1.050	26% Jan	361/2 May
Trans World Airlines Inc5		23 1/4	2314	100	23 Mar	27% Feb
Trav-ler Radio Corp1	334	334		1.600	3% May	4½ Mar
Truax-Traer Coal Co5	1634	15%	1634	700	153 May	185 Feb
208 So La Salle Street Corp		52 1/2	52 %	40	49% Jan	52 % May
Union Carbide & Carbon	591/4	58 1/2	593	1.300	5334 Mar	60% May
United Air Lines Inc (Un)10	281/4	28	281/2	400	23 Jan	31 Apr
United Corporation (Del) (Un)1	436	436		300	3% Jan	434 Jan
U S Steel Corp	421/2	421/2		-4.000	-41 % Mar	47½ Jan
	14.72	42 72	7478	-4,000	-4176 Mar	7172 Jan
Van Dorn Iron Works		111/2	1155	50	10 % Mar	12% May
Warner Bros Pictures (Un)5		12	121/2	600	11½ Mar	13½ Feb
Westinghouse Electric Corp 12 1/2	371/2	3734		700	3434 Jan	40% May
White Motor Co1		305		100	2634 Apr	31 ½ May
Wieboldt Stores Inc common	1334	131/4		450	131/4 May	17½ Mar
Wisconsin Bankshares	121/4	12 %			12 % May	141/4 Jan
Yates-American Machine Co5	1274	13 12		1,200	1134 Jan	
		13 72	1.1	100	1174 Jan	15 May

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week	Pone	e Since .		
Par	- DAIC ATICE			Phares	_			
American Stores			High	,	Low		High	
American Stores			371	30	33% J		38% Apr	
American Tel & Tel100	154 1/8		155%	2,685	14936 J		158 % Mar	
Arundel Corporation			165%	390	14% J		171/2 Feb	
Atlantic City Elec Co10	193/2		201/4		181 J		21% Mar	
Rights	16	32	1/8	33,782	a M	ay	1/a May	3
Baldwin-Lima-Hamilton Corp13	12	-12	12%			- 17		
Baldwin Securities Corp75c		434		715			. 15% Jan	
Baitimore Transit Co common	-			100	41/4 J		534 Mar	
51/4% 1st preferred100	141/4		338	216	2% M		41/a Jan	
Budd Company	1678	1652	151/2	535	12% A		17% Jun	
	10 78	10:2	17	1,680	161/4 J	an	18% Jan	
Chrysler Corp25	7234	731/4	7654	1.735	6834 J	an	82 Apr	
Curtis Publishing Co common	1-72	81/4		269	81/4 M		1034 Feb	
Delaware Power & Light com13%	22		225	267	20 a J		2334 Mar	
Electric Storage Battery		4334	-4416	340	403 J		45% Feb	
Fidelity & Deposit Co10		67%		55		Jan	713/4 Mai	
General Motors Corp5	50	497		7,331	-46 J	Jan	54 1/a May	1
Gimbel Brothers5		191/4	191/4	50	181/2 A	lpr .	-24% Mai	
Hudson Pulp & Paper-								
5.12% series B preferred25	mm.	23 1/2		50	22 J	lan	23 1/2 Mai	
Lehigh Coal & Navigation10	91/8	9	91/2	334		fay	1134 Jan	
Letigh Valley RR	10%	107		123	10% M		151/4 Jan	
Martin (Glenn L)			174	100	171's M		211/4 Jan	
Maryland & Pennsylvania RR 100		3	3	100	21/2 1	řeb	31/2 Fel	0
Pennroad Corp1	14	14	1436	-478	131/4 J	len	151/4 Apr	
Pennsylvania Power & Light	27		273	1.358	2436 J		28 Ap	
Pennsylvania RR50	19%	195		3.591	191/2		26% Jan	
Pennsylvania Salt Mfg common10	59 1/a		621	356	528 N		64 % Ma	
Pennsylvania Water & Power Co			40%	167	3534		4034 Ma	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				201	20.70	A MUNIC	40 /4 3411	
Philadelphia Electric common	281/8	271/	28 1/4	4.626	251/2	Jan	28% Ma	
Phila Transportation Co common	61/8	574	634	1,625	434		7% Fel	
Participating preferred20	8	73/	814	2.345	7%	Jan	9% Ja	a
Phileo Corp common3	221/4	221/		1.067	211/4		25% Jan	
				1				0
Potomac Edison Co— 3.60% preferred100						11-0	200. 22	
		86	86 1/4	33		Jan	86 1/4 Ma	
4.70% preferred series B100		105	105	10		far	105 Ma;	
Public Service El & Gas common	2236	221/		653	21 1/2		24 Pe	
\$1.40 div preference common	24 1/4	244	25	• 663	24%	Apr	27 % Fe	0
Reading Co50	2814	281	2854	241	273/4 N	for	321/2 Fel	
Scott Paper common	47%		4834	499	41%		523 Ap	
Sharp & Dohme Inc common	44%		45%	34	371/4		46% Ma	
Tonopah Mining1	7.10	2		100	114 1		2 Ma	
The state of the s								-
United Corp1	43%	41		911	3%		4% Fe	
United Gas Improvement13 1/2	27%	277		369	261/2 .		29% Fe	
Westmoreland Inc10		217		420	21% N		25½ Jai	
Westmoreland Coal20		35	361/2	161	35 N	Aay	42 Jan	1
BONDS								
Baltimore Transit Co 4s1975	531/2	53	54	\$8,000	53	Apr	571/2 Jan	
5s series A1975		57	571/2	4,200		Apr	61 Fe	
				2,200	00 7	-Pr	or re	

STOCKS Sale	Pittsburg	gh Sto	ck	Exc	hange				Florida Power & Light (Un)* Food Machinery & Chemical com		a 22 3/8 a 22 1/2 a 36 7/8 a 38 5/8	103 275	22% Feb 34% Jan	22% Feb 39% Jan
Sale Price Frices Shares	PTOCKE								Foster & Kleiser common21/2	6%	6% 6%	400	6 Jan	7 Feb
Allegheny Ludium Steel 8	STOCKS													
Allegheny Ludium Steel		Sale Price	e 61	Prices	Shares	Range Sin	ice Jan. 1			844 1/8				
Arkansa Natural Gas Co common	Par		Low	High		Low	High							
Arkansas Natural Gas Co common. * 1634 1538 1632 25 1078 John 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1714 1714 1713 1306 153 Jan 1634 May Convertible 2nd preferred * 1714 1714 1714 1714 1714 1714 1714 17	Allegheny Ludlum Steel	3874	3875	3074	130	371/4 Ane	471/4 Jan			13%				
Blaw-Knox Co														
Clark (D L) Co	Blaw-Knox Co								Convertible 2nd preferred					
Columbia Gas System	Clark (D L) Co								Gillette Safety Razor Co1	a28%				
Duquesne Brewing 5	Columbia Gas System								Glading McBean & Co25		34 34 1/2	475	28 Jan	36 1/2 Mar
Equitable Gas Co	Duquesne Brewing5	20 /8							Golden State Co Ltd common	1415	14 1415	1 780	121/. Mar	1614 Jan
Harbison Walker Refractories com . 29% 29% 10 28% Mar 32% Feb Goodrich (B F) Co (Un) . 350% a52% 100 45% Mar 47% Feb Goodrich (B F) Co (Un) . 360% a52% 300 37% Jan 82% May Jan Bannette Glass 7% preferred 100 . 60 60 104 60 Apr 65 Mar 34% Feb Joy Manufacturing Co . 1 33% 33% 155 30% Mar 34% Feb Joy Manufacturing Co . 1 33% 33% 155 30% Mar 34% Feb Mackintosh-Hemphili . 5 13% 13 13% 150 52% Jan 15% May Hawaiian Pineapple Co Ltd . 20% 21½ 555 20½ May 24 Feb Mountain Fulei Supply . 10 15% 17 324 15% May 19% Jan Hilton Hotels Corp . 5 14% 14% 400 14% May 16% Feb Mountain Fulei Supply . 10 15% 4 4% 100 4 Jan 5% Feb Hollulu Oil Corp . 5 14% 14% 400 14% May 16% Feb Common . 21% 23% 23% 23% 23% 23% 23% 23% 28% 79 38% May 40½ Jan Honolulu Oil Corp . 1 1.45 1.45 1.45 1.45 1.45 1.45 1.45	Equitable Gas Co	2034								1472				
Harbison Walker Refractories com 29% 29% 10 28% Mer 32% Feb Horne (Joseph) Co 30 30% 860 28% Feb 30% Jan Graham-Paige Corp (Un) 31% 31% 325 23% Jan 4½ Feb Joy Manufacturing Co 1 33% 31½ 155 30% Mer 34% Feb Hawaiian Pineapple Co Ltd 51% 51% 51% 53 530 48½ Apr 57¼ Feb Mackintosh-Hemphili 5 13¼ 13 13¼ 150 12½ Jan 15% May Mountain Fuel Supply 10 15¼ 17 324 15¾ May 19½ Jan Hilton Hotels Corp 5 14% 14% 40 14% May 16% Feb Nat Fireproofing Corp 5 4½ 43% 100 4 Jan 5½ Feb Holly Oil Co (Un) 1 73% 8½ 400 14% May 16% Apr 150 12½ Jan Hilton Hotels Corp 5 5 14% 15% 145 1.45 1.45 1.45 1.45 1.45 1.45 1.45		20 /8	20 /4	20.2	200	20.74 Jan	2272 FC0		Goodrich (B E) Co (Un)					
Horne (Joseph) Co.	Harbison Walker Refractories com		2974	2934	10	2854 Mor	3234 Feb		Goodycar Tire & Pubber (Un)					
Seamette Glass 7% preferred 100	Horne (Joseph) Co													
Joy Manufacturing Co														
Lone Star Gas	Joy Manufacturing Co								Green Not by non-cum più (On)					
Mackintosh-Hemphili 5 13¼ 13 13¼ 150 12½ Jan 15¾ May Hawaiian Pineapple Co Ltd 20½ 21½ 555 20½ May 24 Feb Mountain Fuel Supply 10 15¾ 17 324 15¾ May 19½ Jan Hilton Hotels Corp 5 14¾ 14½ 40 400 14½ May 16½ Feb Nat Fireproofing Corp 5 4½ 4¾ 100 4 Jan 5½ Feb Holly Oil Co (Un) 1 7¾ 6½ 40 250 7 May 9 Jan Pittsburgh Brewing Co— 5 2½ 2¾ 2½ 3,200 2¼ Feb 3½ Jan Honolulu Oil Corp 5 57 75 100 5¼ Apr 66¾ Jan Pittsburgh Plate Glass 10 42½ 43¾ 36 359 38 Jan 46½ Apr 46¼ Apr Hunt Foods Inc 6½ 23 23½ 215 18 Jan 28½ Feb Pittsburgh Plate Glass 10 42½ 43¾ 36 359 38 Jan 46¼ Apr 10½ Jan 1daho Maryland Mines Corp (Un) 2.	Lone Star Gas10	2636							Oreynound Corp	1178	1178 1194	300	TI OWN	1478 JAM
Mountain Fuel Supply 10 15% 17 324 15% May 19% Jan Hilton Hotels Corp 5 14% 14% 400 14% May 16% Feb Holly Oil Co (Un) 1 734 814 250 7 May 9 Jan Honolulu Oil Corp 5 5 57 57 57 57 58 100 54% Apr 100 54% Apr 100 100 100 100 100 100 100 100 100 10	Mackintosh-Hemphili5								Newsitan Pincapple Co Ltd		2014 2114	555	201/2 May	24 Feb
Nat Fireproofing Corp 5 4% 4% 100 4 Jan 5% Feb Holly Oil Co (Un) 1 734 8¼ 250 7 May 9 Jan Hoholulu Oil Corp 57 100 5¾ Apr 66¾ Jan Hoholulu Oil Corp 57 100 5¼ Apr 66¾ Jan Hoholulu Plantation Co 1 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.	Mountain Fuel Supply10													
Pittsburgh Brewing Co— Common 2½ 2¾ 2¾ 2½ 3½ 2½ 2½ 3½ 5½ 5½ 15½ 265 15 Jan 16 Feb 110 Flory 110	Nat Fireproofing Corp5								Holly Oil Co (Iln)					
Pittsburgh Brewing Co 2½ 2¾ 2½ 2¾ 2½ 3,200 2¾ Feb 3½ Jan Honolulu Plantation Co 1 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.		-		-5 70	200	a own	378 FCD		Honolulu Oil Corp					
Common 2½ 2¾ 2¾ 2½ 3,200 2¾ Feb 3½ Jan Hudson Motor Car Co 12½ 16% 16% 16% 16% 135 16% Jan 19¾ Feb \$2.50 convertible preferred 25 38¾ 38¾ 79 38¾ May 40½ Jan Hunt Foods Inc 6¾ 23 23½ 215 18 Jan 28½ Feb Pittsburgh Plate Glass 10 42¼ 43¾ 359 38 Jan 46% Apr Pittsburgh Screw & Bolt Corp 9¾ 9¼ 170 8¾ Mar 10¾ Jan Idaho Maryland Mines Corp (Un) 1 2.05 2.05 2.15 1.410 1.20 Jan 2.55 Mar Pittsburgh Steel Foundry common 11 11¼ 267 11 Jan 12½ Peb Idaho Power Co 20 a33½ a33½ a33⅓ a33⅓ a33⅓ a33⅓ a33⅓ a33⅓	Pittsburgh Brewing Co-		- 1						Honolulu Plantation Co	1.45				
\$2.50 convertible preferred 25		234	234	27/4	3 200	23/4 Feb	21/4 fem							
Pittsburgh Plate Glass		- /-			79				Nunt Foods Inc					
Pittsburgh Screw & Bolt Corp 93 94 170 8% Mar 10% Jan 1daho Maryland Mines Corp (Un) 1 2.05 2.05 2.15 1,410 1.20 Jan 2.55 Mar Pittsburgh Steel Foundry common 11 11% 267 11 Jan 12½ Feb 1daho Power Co 20 a33½ a33½ a33½ a33½ a33½ a33½ a33½ a33		425%			359				nune rooms inc accessors	-	20 2072	-10	20 01111	20/2 200
Pittsburgh Steel Foundry common 11 11% 267 11 Jan 12% Feb Idaho Fower Co 20 a33½ a33½ a33½ a33½ a33½ a33½ a33½ a33	Pittsburgh Screw & Bolt Corp								Idaho Maryland Mines Corn (Un) 1	2.05	2.05 2.15	1 410	1 26 Jan	2.55 Mar
Reymer & Bros 634 634 100 61/2 Mar 7 Feb Independent Exploration 331/30 99/6 91/2 93/4 1,220 99/6 Jan 111/2 Jan Rudd Manufacturing 151/2 151/2 265 15 Jan 16 Feb International Harvester 331/3 333/4 1,180 32% Jan 371/2 Feb International Harvester 331/3 333/4 1,180 32% Jan 391/4 Jan Ban Toy Mining 1 190 180 190 3,000 160 Jan 250 Jan 1 International Tel & Tel com (Un) 8147/6 4143/4 8153/4 315 131/4 Jan 183/4 Mar	Pittsburgh Steel Foundry common *													
Reymer & Bros 634 634 100 632 Mar 7 Feb International Harvester 333 334 1.180 32% Jan 37% Feb Rudd Manufacturing 1532 1532 265 15 Jan 16 Feb Int'l Nickel of Canada (Un) 2333 234 23432 166 3444 Mar 3934 Jan 8an Toy Mining 1 19c 18c 19c 3,000 16c Jan 25c Jan International Tel & Tel com (Un) 21436 21534 325 1334 Jan 1834 Mar				/-			12 /2 160							
Rudd Manufacturing 15½ 15½ 265 15 Jan 16 Feb Int'l Nickel of Canada (Un) 33½ 833½ 833½ 834½ 166 34¼ Mar 39¼ Jan 8an Toy Mining 19c 18c 19c 3,000 16c Jan 25c Jan International Tel & Tel com (Un) 814½ 815¾ 325 13½ Jan 18¼ Mar	Reymer & Bros	W- 1	634	634	100	616 Mar	7 Feb		International Warvestee					
8an Toy Mining	Rudd Manufacturing	151/4						4 2000						
	San Toy Mining1							200						
	Standard Steel Spring1	233/4	2215		538	22% Jan	25¼ Apr		Johns-Manville Corp (Un)	W. T. J. S.	a5434 a55%	110	48½ Jan	59 Apr
Vanadium Alloys Steel 52 52 100 4034 Jan 55½ Apr Kaiser Aluminum & Chemical Corp 1 3134 33½ 1.195 3134 May 33½ May	Vanadium Alloys Steel							-	Kaiser Aluminum & Chemical Corn 1					
Westinghouse Air. Brake 34% 33% 35 1,395 31% Apr 35½ Jan Kaiser-Frazer Corp 5% 5% 6 1,541 5½ May 8½ Jan	Westinghouse Air Brake								Kaiser-Frazer Corn	53				
Westinghouse Electric Corp	Westinghouse Electric Corp 12.50									0.8		6		

Por footnotes see page 43.

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 18

STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1	STOCKS Par		y Week's Range ice of Prices	Sales for Week Shares	Range Since	
Kennecott Copper Corp (Un) Kern County Land Company Leslie Salt Co Libby McNeill & Libby Lockheed Aircraft Corp Loew's Inc (Un)	a72 ³ / ₄ 66 %	Low High a72 % a75 63 % 66 % 35 35 9 % 9 % 38 38 15 % 16	136 909 50 230 200 450	72% Mar 57½ Jan 32 Jan 8% Jan 34¼ Mar 15% Apr	High 76 ¼ Jan 66 % May 35 Mar 10 % Feb 42 % Feb 18 ½ Feb	Rayonier Incorp preferred25 Rayonier Incorp common1 Republic Steel Corp (Un) Reserve Oil & Gas Co1 Reynolds Tobacco class B (Un)1 Rheem Manufacturing Co1 Richifeld Oil Corp	36½ 832¾ 54¾	Low High a48 % a49 % 36 % 36 % 41 % 42 % 28 a32 % a33 % 32 33 54 % 55 %	75 346 764 300 380 360 720	47% Mar 36 Mar 41 Mar 23 Jan 33% Apr 28% Jan 50½ Mar	High 54½ Feb 36½ Jan 49½ Feb 36¾ Mar 34¾ Jan 34 Apr 57 May
Macy & Co (R H) common	18 %	32% 32% 15¾ 15¾ 32 33 a16% a17¼ 18% 18% a41%	265 785 1,128 275 1,930	32% May 13½ Jan 28½ Jan 18½ Apr 18% May	36 ³ 4 Jan 17 ⁵ 6 Feb 34 ¹ /2 Mar 20 ¹ /2 Mar 21 ¹ /2 Feb 44 ¹ /4 Feb	Riverside Cement Co— Class A (par changed to \$25)	34 128	34 34 338 334 338 338 31½ 32½ 124 128	240 340 240 450 70	33 Feb 3 ¹ / ₄ Apr 3 ³ / ₆ May 27 Jan 118 Apr	36 Jan 4 % Feb 4 % Mar 34 Jan 128 May
McKesson & Robbins Inc (Un) 18 Meier & Frank Co Inc 10 Menasco Mfg Co 1 Mindanao Mother Lode Mines P.10 M J & M & M Cons (Un) 4 Monolith Port Cement com (Un) 4 Montana Power Co (Un) 4 Montgomery Ward (Un) 5 Morrison-Knudsen Co 10	2.80 10c 82c	19½ 19½ 2.75 2.80 10c 10c 72c 82c 53% 53% 23¼ 23¼ 71¼ 71¼ 71¼ 30 30½	175 600 30,500 12,450 100 200 336 475	19½ Feb 2.80 Mar 10c Mar 37c Jan 5½ Jan 21¾ Jan 65 Jan 27 Jan	23½ Jan 3% Jan 14c Jan 92c May 6 Feb 23½ May 73% Feb 30½ Feb	S & W Fine Foods Inc	14 35 7c	14 14 1/8 35 35 1/4 a43 1/8 a45 8c 50 3/4 50 3/4 55 1/8 55 1/8 6 6	310 570 220 8,700 100 542 400	13 ³ / ₄ May 35 May 46 Apr 5c Jan 50 / ₈ Apr 52 / ₈ Jan 5 Feb	15 Jan 38% Mar 46 Apr 9c Jan 53% Mar 56% May 7 Jan
Nash-Kelvinator Corp (Un)5 National Auto Fibres1 National City Lines1 National Distillers Products (Un) Nat Linen Service Corp1 Natomas Company Co N' Central RR (Un)	19 ¹ / ₂ 29 ¹ / ₂ 9	20 20 19% 20% a10% a10% 29% 30 9 9 9% 19% 21% 15% 15% a17% a18% 36 37% 38%	327 2,427 50 772 799 370 1,335 239 100 217 30 273	18% Jan 17 Jan 10 Jan 26½ Jan 9 Feb 8% Jan 19 Apr 21% May 15% Mar 17% Jan 83 May 32% Apr	22% Feb 21% Apr 10% May 30 May 9% Mar 10½ Feb 26 Jan 22% Mar 19 Feb 19 Feb 94½ May 39½ May	Shell Oil Co	40 ³ / ₄ 32 ¹ / ₂ a28 32 28 %	a55½ a56½ 76½ a4 39¾ 39¾ 30¾ 31 40¾ 43½ 25¾ 25¾ 225¾ 25¾ 27% a28 31½ 31½ 32 26¾ 30	146 1,110 30 447 635 1,122 339 453 228 450 270 4,638	55 ½ Mar 64 Mar 4½ Mar 34% Jan 25¾ Jan 40 Jan 32½ May 24¾ Apr 27% May 30½ May 30½ May 15 Jan	57 Feb 79 % May 534 Jan 4034 May 31 May 49 Feb 35 Mar 28 % Feb 30 % May 34 ½ Feb 33 % Jan May
Occidental Petroleum Corp 1 Ohio Edison Co 8 Rights Ohio Oil Co (Un) Oliver United Filters class A Class B nomea Sugar Co (Un) 20		27c 27c 31¼ 31% 156 15 16 15 15 15 15 15 15 15 15 15 15 15 15 15	300 631 3,453 165 560 1,515 1,210	25c Jan 30% Jan ½ May 49½ Apr 30 Jan 11 Jan 1.90 Jan	50c Feb 33% Mar 32 May 49 ½ Apr 31½ Jan 15 Feb 3% May	Southern Co Southern Pacific Co Spirit Common Standard Brands Inc (Un) Standard Oil Co of California Standard Oil Co (Indiana) Standard Oil Co of N J (Un) Standard Oil Co of N J (Un) Standard Oil Co of N J (Un)	a23 ³ / ₄ 46 ¹ / ₄	11 1/6 11 3/6 65 67 1/4 30 1/8 30 5/8 a11 5/8 a11 3/4 a23 1/4 42 3/4 46 1/4 47 3/4 67 1/8 67 1/8 113 5/8 113 5/8	554 1,033 901 69 58 3,548 291 598	11% Apr 63% Mar 30% May 12 Apr 23% Jan 44% Mar 61½ Feb 96 Jan	12 ¼ Jan 73 ½ Feb 34 ¾ Jan 14 ¾ Feb 25 % Feb 50 May 68 % May 113 % May
Paauhau Sugar Plantation 15 Pabco Products Inc common • Pacific American Fisheries 5 Pacific Coast Aggregates 5 Pacific Finance Corp (Un) 10 Pacific Gas & Electric common 25 6% 1st preferred 25 5½% 1st preferred 25 5% 1st preferred 25 5% redeemable preferred 25 5% redeemable series 25	18 ¾ 4 ¾ 32 ¼ 32 ⅙	8 % 9 18 % 19 16 % 16 % 4 % 4 % a19 % a19 % 32 % 32 % 29 29 % a27 a27 % 27 % 27 % 27 % 27 %	595 1,401 156 1,771 100 8,595 1,718 1,195 26 584 883	5½ Jan 16% May 17 Apr 4 Jan 17½ Jan 31% Mar 32½ May 29 May 27½ May 26% Apr 26¼ Mar	9 Feb 19 Jan 19 Jan 5 % Mar 19 ½ Apr 34 % Mar 36 ¼ Feb 30 ½ Feb 30 ½ Mar 29 Jan 28 ¾ Jan	Studebaker Corp (Un)	a47% a23	a29 % a30 % 19 % 20 % 42 42 a33 % a33 % a47 % a48 % a36 % a36 % 18 18 % a22 % a24 %	160 1,800 100 16 215 121 22 3,322 72	28 Jan 17½ Jan 33 Jan 35 Mar 85% Jan 32½ Mar 16¼ Jan 24 Jan	34 % Feb 21 % Feb 46 Mar 25 % Apr 93 % May 37 May 20 % Jan 26 % Apr
Pacific Lighting Corp common Pacific Light Corp \$4.50 pfd Pacific Petroleums Ltd Pacific Portland Cement com (Un)10 Pacific Public Service 1st pfd Pacific Tel & Tel common100 Preferred100 Pacific Western Oil new common4 Packard Motor common (Un)	23 a18%	50½ 51% 100% 100% 81½ 8½ 8½ 8½ 18% 23½ 22% 109 109½ 139½ 139½ 139½ 18% 818% 5½ 5½	962 30 200 4,758 225 176 10 15	50 Jan 97% Apr 7½ Jan 18% May 22 Jan 103 Jan 139½ May 20¼ May 4½ Jan	53¾ Mar 105 Feb 9% Feb 21½ Jan 23¾ Jan 113 Feb 149 Jan 21 May 6% Mar	Union Carbide & Carbon (Un) Union Oil Co of Calitornia common 25 Union Sugar 12½ United Aircraft Gorp (Un) 5 United Air Lines Inc 10 United Can & Glass Co common 2½ United Gas Corp (Un) 10 United Paramount Theatres (Un) 1 U S Steel Corp common 5 Universal Consolidated Oil 10	a26 ³ / ₄ a30 ⁵ / ₆ 28 ¹ / ₄ 9 ⁵ / ₈ 18 ⁵ / ₈ 42 ¹ / ₂	958 \(\) 4 86 \(\) 38 \(\) 4 86 \(\) 4 826 \(\) 4 830 \(\) 28 \(\) 4 29 \(\) 2 9 \(\) 5 10 820 \(\) 20 18 \(\) 4 18 \(\) 4 19 \(\) 4 89 \(\) 4 91	280 987 50 307 1,041 600 66 143 2,147 225	54% Mar 34% Jan 19% Mar 34% Jan 23% Jan 8% Jan 19% Jan 18% Jan 41 Mar 63 Jan	40 ¼ May 40 ¼ May 27 ½ Apr 41 Apr 11 % Feb 22 ½ Feb 47 ½ Jan 91 Mar
Pan American World Airways (Un) 2.50 Paramount Pictures Mines (Un) 1 Pennsylvania RR Co (Un) 50 Pepsi Cola Co (Un) 33 ½sc Phelps Dodge Corp (Un) 28 Phillips Petroleum Co. 25 Pig'n Whistle Conv prior pfd. 7.50 Puget Sound Pulp & Timber (Un) Pullman Inc (Un) Pure Oil Co (Un) Radio Corp of America (Un) Raliway Equip & Realty Co common Preferred 100	19% 84% 2834 a50½	12 12 a22¾ a22¾ a22¾ a19% 21 a10½ a10½ 67% 67% 63% 83% 86 12 12 28 28¾ 46 46 450½ 11 11 80% 80½	120 1,354 10 695 175 470 883	10% Mar 21½ Jan 19% May 9% Jan 61% Apr 77% Mar 7 Jan 44½ Apr 48% Jan 16% Jan 8 Jan 62% Jan	13 % Apr 25 Feb 26 Jan 12 % Jan 88 May 13 May 33 ¼ Feb 47 ½ May 54 ¼ Feb 20 % Mar 13 Mar 85 Apr	Victor Equipment Co 1 Warner Bros Pictures (Un) 5 Wells Fargo Bank & U T 100 Westates Petroleum common (Un) 1 Preferred (Un) 1 Western Air Lines Inc (Un) 1 Western Department Stores 500 Western Pacific RR Co common 4 Preferred 100 Westinghouse Elec Corp (Un) 12 1/2 Willys-Overland Motors (Un) 10 Woolworth (P W) (Un) 10 Yellow Cab Co common 1	51/4	14 ¼ 14 ¾ 19 ½ 19 ¾ 252 ½ 252 ¾ 289 ½ 289 ½ 37 ½ 38	850 500 122 765 2,020 650 21 1,550 100 640 925	8 Mar 11% Mar 261% May 65c Apr 4% Jan 12% Jan 19% May 52% Peb 8 34% Jan 9% Mar 44% May 4 May	9½ Feb 13¾ May 280 Jan 91c Jan 15½ Apr 25 Feb 52¼ Feb 40¾ May 11¾ Feb 45¾ Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 18

STOCKS	Canadian						STOCKS	Sale Pric	e of Prices	Shares	Range Since J	ADBARY I
STOCKS		Fun						Date a lie	And the second transfer of the second			
and the second s	Friday	-	a.s				Par	g	Low High	h-vers	Low	High
- I - I - I - I - I - I - I - I - I - I			eck's	Bales			Canadian Celanese common	54	53 561/2	2,610	50% Jan	39 4 Mai
	Last		lange	for Week		nitratile	\$1.75 series weekerred25	THE LAND	36 37	415	35 May 21 May	23½ Jan
	Sale Price			Shares	Range Sin	COLUMN TO THE PARTY OF THE PART	\$1.00 series preferred25		22134 22134	100	7½ Apr	9 Jar
Par		Low	High		Low	High	Canadian Converters class A pfd20		271/4 271/4	130	78 Jan	92 Ma
tibi Power & Paper new com	191/2	191/2	20%	28,257	191/2 Apr	221/4 May	Canadian Cottons common6% preferred25		81 81 a31 ½ a31 ½	5	27 Jan	311/2 Ap
1.50 preferred20	25	25	25 1/8	1,746	24% Jan	251/4 Mar	Canadian Locomotive		281/2 29	125	27 Jan	36 Fe
dia-Atlantic Sugar common	67/8	63/4		510	63/4 May	81/2 Feb	Canadian Oil Companies common		a2334 a24 1/2	220	17% Jan	241/2 Ms
1.20 class A preferred	183/4		183/4	340	183/4 Apr	21 Feb	5% preferred100		100 100	10	9934 May	101 M
new-Surpass Shoe		102		10	102 Jan	105 Mar	O/e protected description		***			
oma Steel	22	10		1,320	93/4 Jan	12 Apr	Canadian Pacific Railway25	26	26 28	8,722	23½ Jan	32 1/4 F
Will 2000 1000 1000 1000 1000 1000 1000 10	33	32 1/2	35 1/4	4,513	28 Jan	35 1/2 Feb	Canadian Vickers		17 18	2,240	13% Jan	22 % F
minium Ltd•	96	94	961/2	1 400	011/ 3/00	107 100	Cockshutt Plow	261/2	26 271/2	660	22½ Jan	31% F
minum Co of Can 4% pfd 25		231/2		1,420 330	91½ Mar 23¼ May	107 Jan 26½ Feb	Consolidated Mining & Smelting	140	138 143 1/2	2,117	126¼ Jan	154 1/4 F
algamated Electric Corp. •		a13		25	8 Jan	26 ½ Feb 14 Jan	Consolidated Textile Mills	a22	a.22 a 22 ½	100	16% Jan	2634 F 3034 F
us Corp Ltd common	12 1/B	121/8		3,865	9 Jan	13 % May	Consumers Glass		27 27	125	25½ Apr 10½ Jan	173/4 F
1/2 % preferred100	85	85		20	77 Jan	90 Feb	Corby (H) Distillery class A	121/4	1214 13	1,545 336	11 Jan	1712 F
estos Corp	523/4	501/2		2,782	39 Jan	54 1/2 Apr	Class B		$\frac{12\frac{1}{2}}{37\frac{1}{2}}$ $\frac{12\frac{1}{2}}{37\frac{1}{4}}$	190	32 1/4 Jan	38 M
Second Process & Process				2,102	00 0411	01/2 1101	Crown Cork & Seal Co		371/8 371/4	130	32 /4 0011	20 10
hurst Power & Paper class A	491/4	491/4	521/2	1,145	40 Jan	54 1/4 May	Distillers Seagrams	273/4	2734 30	9,585	271/4 Apr	34 1
lass B	28	28		1,055	17½ Jan	31 1/4 May	Dominion Bridge	61	61 64	1.051	55% Jan	67
Telephone25	393/4	395/8		6,532	39% Jan	41 1/2 Mar	Dominion Coal 6% preferred25	. 01	a23 a23	110	211/4 Jan	231/2
izilian Traction Light & Poweretish American Oil commone	231/4	23		7,209	22 1/8 Jan	27 Feb	Dominion Foundries & Steel com*	50	491/2 511/2	481	401/2 Jan	53 A
tish Columbia Elec 434% pfd_100	32 %	32 1/2		3,850	29% Jan	343/4 Feb	Preferred		98 98	25	98 May	192
tish Columbia Forest Products	971/4	96		35	95 Apr	100 ³ / ₄ Feb	Dominion Glass common	72	72 74	105	64 Jan	80
	81/4	77/8	8%	9,780	5¾ Jan	91/4 Apr	7% preferred20		301/2 301/2	500	30 1/2 May	3534 M
itish Columbia Power class A	293/4	291/2	301/4	953	281/4 Jan	32 Feb				5 (.4.	27% Jan	391/4 A
Class B	a5	84		203	41/4 Jan	6% Feb	Dominion Steel & Coal class B25	36	35 1/8 37	5,64-2	12 Jan	141/4 M
ick Mills Ltd class A		22		255	19 Jan	24 Feb	Dominion Stores Ltd	0017	131/4 131/4	2,120	32 Feb	361/2
1888 B		11		500	8½ Jan	15½ Feb	Dominion Tar & Chemical common	33 1/2	32 ³ / ₄ 34 ¹ / ₂ a20 ¹ / ₂	15	2014 Jan	22 1
lding Products	321/2	321/2	33	585	31½ Jan	35 Feb	Redeemable preferred23 1/2	141/	141/4 143/4	4.610	13 Jan	16%
olo Gold Dredging5	7.30	7.30	7.50	900	6.80 Jan	9.10 Mar	Dominion Textile common	141/4			29 Jan	39
rrard Dry Dock Co Ltd class A	71/2	71/2	71/2	125	71/2 May	81/2 Feb	Donohue Bros Ltd	351/4	35 36	530	29 Jan	361/2
nada Cement common						1	Dryden Paper		34 1/2 34 1/2	10 315	5 Jan	7 1
\$1.30 preferred20	67	6		1,425	54 Jan	74% Feb	East Kootenay Power		22 23	435	20 Jan	26
nada Iron Foundries common10	27	27		315	27 May	29 % Jan	Eddy Paper Co class A preferred20	-	a15 a16		14 Jan	16%
nada Safeway Ltd 41/4 % pfd100	211/2	21 1/4		890	193/4 Jan	221/2 Feb	Electrolux Corp 1 Enamel & Heating Products 1		2734 2734		25 Jan	23
nada Steamship common		96		30	96 May	100 Jan	Emaniel & Beating Products		2174 2174		de come	
5% preferred50	46	33		195	25 Jan	371/a Feb	Famous Players Canadian Corp	17	17 17	1.080	16% Jan	18
	40	- 41	9072	325	44 Jan	50½ Feb	Foundation Co of Canada		a40 a42		341/4 Jan	_50
nada Wire & Cable Co class B*		70	70	25	70 May	72 Feb	Praser Co common		56 59%	3,973	38½ Jan	641/2
nadian Breweries	20%	193		6,822	17 Jan		43/4 % preferred100		a102 a102		101 . Mar	193
nadian Bronze common	31	3:		260	30 Jan	33½ Apr	Gair Co preferred100		a95 a95		95 Feb	96
preferred100	105	105		35	105 Apr	105¾ Jan	Gatineau Power common	181/2	181/2 191/8		171/2 Jan	2014
anadian Car & Foundry common	14	14		1,335	13% Jan	17½ Peb	5% preferred100		103 103 1/2		103 May	108 1/2 3.50
20		161/4	171/4	475	161/4 Jan	18% Feb	General Bakeries Ltd	3.50	3.50 3.50	1,050	2.45 Jan	3.30

Jan. 1

High

37½ Jan

180 Jan

90 Feb

14 Mar

4.40 Jan

9 May

45¼ May

9% Apr 14 Feb 117 Feb 13% Feb 21 May 16% May 13 Apr 1.75 May 36 Jan

6.00 Jan 1.20 May 28 Apr 43 Apr 40 1/2 May

32 Apr 97 May 41½ Jan 13 Apr 16¾ Feb 33 Apr

8³/₄ May 33 Feb 15³/₆ May 3.10 Feb 70³/₂ Feb 95³/₂ May

50½ Apr 48½ Apr 12 Apr 10½ Mar 5.25 Feb

65 Apr 15½ Feb 18 Jan 14½ May 98 Jan 12½ May 94 Apr 3.50 Feb 1.45 May 33 Feb 28% Feb 25¼ Apr 11½ Jan 17 Feb

20 Jan 21 Feb 8½ Feb 7½ Apr

17 Apr 115 Jan 57 Feb 4.00 Mar 121/4 May

24 May 120¼ Mar 14¾ Feb 19¾ Jan

35c Feb 21½ May 29½ Feb 42 Feb 28 May

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 18

STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sine	The state of the s	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1
General Steel Wares common Goodyear Tire 4% pfd Inc 1927 50 Gypsm Lime & Alabastine 8 Hamilton Bridge 100 7% preferred 100 Howard Smith Paper common 4 Hudson Bay Mining & Smelting 8	25½ 14¼ 	Low High 21½ a22½ a48 a48½ 25½ 26¾ 14¼ 14½ a25 a25 125 123 95 100 55½ 58	80 15 1,210 476 12 25 905 2,821	17½ Jan 49¼ Apr 21¾ Jan 12½ Jan 125 Apr 67 Jan 55½ Mar	23 May 52½ Jan 27 Apr 19% Feb a	Canadian Industries common 7% preferred		Low High 34¼ 36¼ a165 a165 88 88 12½ 12½ 3.55 3.65 9 a44 a44	381 6 20 120 1,305 200	33 Jan 171 Apr 70 Jan 12 May 3.55 May 314 Jan 261/2 Jan	High 37½ 1 180 90 1 14 M 4.40 9 N 45¼ M
Imperial Oil Ltd	37	36 % 37 % 11 % 11 % 23 ½ 23 ½ 26 ½ 26 ½ 27 ½ 28 ¼ 98 98	6,192 1,985 225 35 605 130	27% Jan 11 Apr 23 Apr 6½ Apr 27½ May 98 May	39% Mar 13 Jan 25% Feb 7% Jan 33% Feb 100 Feb	Canadian Western Lumber Co	83%	8¼ 8¾ a14 a14 112 112 a12 a12 a19 a19	21,025 25 25 4 4	6% Jan 13¼ Feb 112 Apr 12½ Apr 16 Apr	9% 14 117 13½ 21
International Bronze Powders com ° 6% preferred 25 International Nickel of Canada com ° 7% preferred 100 International Paper common 7.50 International Petroleum Co Ltd	55 1/4	32¾ 34½ 12 12¼ 22½ 22½ 37 37¾ 143½ 143½ 54½ 56¼	250 250 380 4,343 25 3,553	31 Jan 8 Jan 20½ Jan 37 Mar 138 Jan 52 Mar	35 Apr 13¾ Mar 23 Mar 42% Feb 144 Apr 60% Jan	Chatco Steel Products Ltd common Claude Neon Gen Adv Ltd class B Preferred	5.00 1.00 a25	12½ 12½ 1.60 1.60 34 34½ 4.40 5.00 1.00 1.00 a25 a25	100 500 50 2,125 45 43	9 Mar 80c Jan 16 Jan 4.25 Apr 80c Jan 22½ Feb	13 1.75 36 6.00 1.20 28
International Perform Co Ltd. Ex stock distribution International Utilities Corp	19 47	19 20% 47 47 26¼ 27¼	2,915 225 670	13 Jan 47 May 21½ Jan	21% May 101% Feb 28% May	Consolidated Lithograph Mfg Consolidated Paper Corp Ltd David & Frere Limitee class B	36%	31 32 31 32	155 9,466 5	30½ Jan 32½ Jan 16 Jan	43 401/2 32
Jamaica Public Service Ltd 7% pfd_100 Labatt Ltd (John) * Lake of the Woods common * 7% preferred 100 Lang & Sons Ltd (John A) * Laura Second 3	31 1/2	a103 a103 19 19 31 32 143 143 15½ 15½ 14 14	10 150 260 10 50	101½ Jan 18 Jan 26½ Jan 143 May 15 Jan	101½ Jan 19½ Jan 37 Jan 156 Jan 16½ Jan	Dominion Engineering Works Ltd Dominion Oilcloth & Linoleum Dominion Structural Steel Ltd Dominion Woollens & Worsteds Donnacona Paper Co Ltd	12 11 	95 95 39½ 39½ 12 12 11 11 29 29	175 1,490 300 165 293	73 Jan 37½ Jan 9 Jan 10 Apr 28 Jan	97 41½ 13 16¾ 33
Lindsay (C W) common MacKinnon Structural Steel com MacMillan Export class A Class B Mailman Corp Ltd common	231/2	a10 a10 a18 a18 23½ 24 23½ 24 14½ 14½	100 5 2 1,025 1,005	14 May 8 15¼ Jan 17 Jan 16¾ Jan 14½ May	15 Jan 15½ Feb 27¾ Apr 28 Apr 16¼ Jan	Fanny Farmer Candy Shops Inc	a 13 ³ / ₄ 2.10 52	7 % 8 3 4 29 3 4 a13 4 a15 2.00 2.20 52 56 3 4 95 95	1,795 125 385 4,500 3,787 50	6% Jan 29% May 12 Jan 1.50 Jan 49 Jan 91% Mar	8 ³ / ₄ 33 15 ³ / ₆ 3.10 70 ³ / ₂ 95 ³ / ₂
Massey-Harris new common McColl-Frontenac Oil Mitchell (Robt) Molsor. Breweries Ltd class A Class B Wontreal Locomotive	27 17	12¼ 13½ 26 28 25¼ 25½ a32½ a33 25 25¼ 16½ 17	22,205 3,175 175 26 210 630	11 Mar 19 Jan 28 Jan 25 May 25 May	13 ½ May 28 ¼ May 38 Feb 28 ½ Jan 28 Jan 19 ½ Feb	Great Lakes Paper Co Ltd com "A" preferred Halifax Insurance Co 10 Horner Ltd (Frank W) class A Hydro-Electric Securities Corp	101/4	43 47½ 47½ 47½ 8¾ 8¾ 10 10¼ 4.50 4.60	1,879 175 380 216 900	30 Jan 47 May 8% May 10 Feb 3.65 Jan	50 ½ 48 ½ 12 10 ½ 5.25
Montreal Telegraph	a58½	50% 50% a58 a58 ½ 20% 21	100 310 3,276	50% Jan 60 Mar 19 Apr	51 Jan 85 Jan 22¾ Jan	Interprovincial Utilities Ltd	=	3.65 3.65 12½ 12½ a9 a9 a9 a9	140 50 25 25	3.40 Feb 11½ Mar a	3.78 13 a a
National Drug & Chemical common 5 Preferred 5 National Steel Car Corp 8 Niagara Wire Weaving 9 Noranda Mines Ltd 9 Ogilvie Flour Mills common 9	28 ³ / ₄	34 1/8 34 1/8 a3 a8 1134 1134 28 1/4 28 1/8 29 29 71 1/2 74 1/2 23 1/2 24 1/2	75 50 165 2,495 175 1,192 1,194	32 Apr 8 ¼ Jan 11 ¼ Jan 27 34 Jan 27 Jan 70 ½ Jan 21 Jan	37 Jan 9 Feb 12 Feb 31% Feb 32% Feb 85% Feb 25 Feb	MacLaren Power & Paper Co	59 a13 0 16¾	14½ 15 59 60 a13 a13 16¾ 16¾ 14½ 14½ 92 92	350 230 50 250 100 35	11½ Jan 49½ Jan 13 May 16¾ May 14 Apr 92 May	16% 65 154 18 14% 98
Page-Hersey Tubes Placer Development Powell River Co. Power Corp of Canada Price Bros & Co Ltd common	26½ 80½ 24½	52½ 53 26 26½ 80 81¾ 24½ 26 30½ 33¾	930 210 1,305 926 7,485	• 51 ½ May 17¾ Jan 61¾ Jan 20½ Jan 27¼ Mar	56 Feb 27¼ Apr 83 Apr 27% Feb 36¾ Apr	Melchers Distilleries Ltd 6% pfd1 Mersey Paper Co Ltd Mexican Light & Power Co Ltd Mica of Canada Ltd1 Minnesota & Ontario Paper Co	12¼ * 3.00 0 —	12 1/4 12 1/4 86 86 3.00 3.00 1.55 1.55	105 75 200 200	10½ Jan 86 May 2.70 Jan 90c Jan	12 ¹ / ₉₄ 3.5 1.4
4% preferred 100 Provincial Transport Quebec Power Regent Enitting common Rolland Paper common Royalite Oil Co Ltd	95 a14½ 19	95 95 a14 a14 ½ 18 ½ 19 a22 ½ a22 ½ 19 20 12 % 13 ½	75 250 824 10 317	95 May 14 Jan 18½ May 25 Feb 14 Jan	101 Mar 16½ Jan 20½ Jan 25 Feb 21¼ May	Moore Corp common Preferred Mount Royal Metal Co Ltd Mount Royal Rice Mills Ltd	5	25 26 ³ 4 a24½ a24½ 11 11 16 16	25 550 550	24½ Feb 24½ Apr 10% Mar 14 Jan	289 251 111 17
Saguenay Power 44% pfd	43	100 100 42 44 % 88 88 20 20	25 2,759 40 207	100 May 28½ Jan 56½ Jan 20 Jan	103 ½ Jan 49 May 96 May 20 Jan	Newfoundland Light & Power Nova Scotia Lt & Power Ltd com Nuclear Enterprises Ltd Orange Crush Ltd Paul Service Stores Ltd	=	17¼ 17¼ a20 a20 a7 a7 5½ 5½ 5½	108 25	20¾ Jan 7¼ Mar	17
St Lawrence Flour Mills common St Lawrence Paper 1st preferred 2nd preferred Shawingan Water & Power com Beries A 4% preferred 50	103 35 431/2	a20 a20 102½ 103 60 60 35 36½ 43 43½	100 947 231 3,352 845	20 ¼ Jan 101 ½ Jan 58 ½ Jan 31 ½ Jan 43 May	21½ Feb 105½ Feb 60 Feb 39 May 47¾ Jan	Power Corp of Can 6% 1st pfd_10 6% participating 2nd preferred_5 Quebec Telephone common Class A1	0 109 0 54 5 5	109 109 ½ 54 54 84.00 84.00 12 ¼ 12 ¼	150 10 20	54 May 4.00 Mar 11 Feb	115 57 4.0 12 ¹ /
Class B 4½% Sheraton Ltd class A Sicks' Breweries common Voting trust certificates Simpsons class B	·	a50 a50 21 21 a19½ a20 a19 a19 34 34	50	50 Mar 20 Jan 18¾ Jan 18½ Jan 31¼ Jan	52 Jan 21 Apr 21 Feb 20 1/2 Feb 38 1/2 Feb	Reitmans (Can) Ltd common Southern Canada Power 6% pfd10 Standard Paving & Materials Ltd Stowell Screw Co Ltd class A Transvision-Television (Can) Ltd	•	24 24 119 ¼ 119 ¼ a14 ½ a14 ½ a19 ½ a19 ½ 22c 24c	100 34 50 25	20 Feb 118 Jan 13 ¹ / ₄ Jan 19 ³ / ₄ Jan 22c May	1201 143 193
4½% preferred 100 Southam Press Co Southern Canada Power Standard Chemical common 100 Steel Co of Canada common 100 Steel Co of Canada common 100	13 ¹ / ₄ 0 104 ¹ / ₂ 32 ³ / ₄	a97 ½ a97 ½ a19 a19 26 26 12 ³ / ₄ 13 ½ 104 ¼ 194 ½ 32 ³ / ₄ 34	15 5 116 3,190 235 1,355	98 Apr 19 Jan 25½ Feb 11¾ Jan 96 Feb 30¼ Jan	100 Jan 20 Feb 27½ Jan 14½ Apr 10½ May 35½ Jan	United Corporations class A	203/4	20¼ 20¾ 29¼ 29¼ 39⅙ 40¼ 27 28 12 13	825 50 130 225	17% Apr 29¼ May 34 Jan 24½ Jan 12 Apr	21 1/ 29 1/ 42 28
Thrift Stores Ltd United Steel Corp Wabasso Cotton	13	35 35 13 13 10 11 22½ 23	540 4,225	30½ Jan 12 Apr 8¾ Jan 21% Apr	36½ Jan 14% Feb 11½ May 25¾ Jan	Westeel Products Ltd Western Canada Breweries Ltd Wilson Ltd (J C) Woods Manufacturing Co Ltd	5 a18 a9½	17 17¼ a18 a18 a9½ a10 39 39	12 100	15 Jan 9 Feb	18 18 10 ³ 39
Walker Gooderham & Worts Weston (George) new common Wilsils Ltd Winnipeg Electric common 5% preferred 10 Zellers Ltd common	53 ³ / ₄ 20 40 ¹ / ₄ 0	53 54 \\ a 25 a 25 \\ 20 20 40 41 \\ 100 100 \\ 13\\ 3 13 \\ 4	2,400 20 250 1,819	51 Apr 25 May 18 Jan 36 Jan 99¾ Jan 13 Mar	60¼ Peb 26½ Apr 22 May 46¼ Peb 100 Jan 14¾ Feb	Anacon Lead Mines Ltd	78c 1 2.12	2.50 2.70 73c 80c 2.03 2.20 7% 8c	47,800 13,100	73c May 2.00 Jan	3.1 830 2.4 80
Canalenne 1 Commerce 1 Imperial 1 Montreal 1	0 25 1/2 0 27 1/2	20 20 1/4 25 1/4 26 30 3/4 30 3/4 27 1/2 28	1,046 100 2,005	20 May 25 Apr 30½ Apr 27½ May	21¾ Feb 28 Feb 36 Jan 32¼ Feb	Band-Ore Gold Mines Ltd	59c	4e 5c 1.00 1.00 59c 60c 4e 4c 26c 27c	300 2,000 3,000 6,200	1.00 May 46c Jan 3c Jan 24c May	5 1/4 5 5/4
Nova Scotia1 Royal1	0 27	4034 41 27 28	235 3,396	39 Apr	46 Jan 31 Feb	Bellekeno Mines Ltd Bob's Lake Gold Mines Ltd Bonville Gold Mines Ltd Bordulac Mines Ltd Bouscadillac Gold Mines Ltd Bouzan Gold Mines Ltd	1 33½c	46c 46c 3½c 3½c 5c 5½c 24c 33½c 6½c 6½c 6½c	9,100 2,000	3½c Jan 5c Apr 10½c Apr 3c Jan	66c 6 ³ / ₄ 8c 41c 14c 15c
STOCKS		an Funds y Week's			11.	Cartier-Malartic Gold Mines Ltd Century Mining Corp Ltd Citra Lartic	.1 3e	3e 4e 7e 8e 15c 18e	2,500	4c Jan	

III VIIII	·							
	Canadian	Funds						-1.97
STOCKS	Last	Sale Price of Prices Share			Rai	nge Sin	1	
Par		Low	High		Lo	10	Hi	gh
Angio-Nfid Development Co	18½	1754 4.50 734 89½ 1434 13½ 111½ 50½ 4.00	12 ½ 19 ½ 4.50 7 ¾ 9 11 14 ¾ 116 51 ¼ 4.50 10 ¼	20,560 3,960 100 4 125 150 33,245 536 1,416 1,235 280	4.50 7 ³ / ₄ 9 ¹ / ₄ 11 9 ³ / ₄ 96 47	Jan Mar Jan May Feb Jan Jan Mar Mar Apr	5.50 9 \\\ 9 \\\ 14 \\ 16 \\\2 123 52 6.00	Peb Mar Jan May Feb Apr May May May Jan Peb
Canada & Dominion Sugar Canada Malting Co Ltd	20 51¾	20 51 30 a4.60	20 ½ 52 ½ 30 44.60 45 61 ¼	610 291 75 50 223 215 91	20 50 26 1/2 a 27 1/4 50 21	May Jan Peb	23 52½ 30 a	Jan May May Peb Apr Peb

Loge Since Jan. 1		12	13	385	12 Apr	13 Feb
Vatson (Jack) & Co						18 Jan
Vesteel Products Ltd	- 10	17	171/4	312		
Vestern Canada Breweries Ltd5	a18	a18	a18	12	15 Jan	18 Apr
/ilson Ltd (J C)	891/2	a91/2	a10	100	9 Feb	10% Feb
loods Manufacturing Co Ltd		39	39	225	27 Jan	39 Apr
Mining Stocks-						
nacon Lead Mines Ltd	2.62	2.50	2.70	19,000	2.50 Jan	3.10 Feb
nkeno Mines Ltd1	78c	73c	80c	47.800	73c May	83c Mar
scot Metals Corp Ltd1	2.12	2.03	2.20	13.100	2.00 Jan	2.40 Mar
thona Mines (1937) Ltd1		7 1/8	8c	2,000	7%c May	Bc May
Sand-Ore Gold Mines Ltd1		40	5c	2.000	4c Jan	8c Feb
		1.00	1.00	300	1.00 May	1.20 Feb
arnat Mines Ltd	500	59c	60c	2.000	46c Jan	74c Feb
lase Metals Mining Corp Ltd	59c	40	40	3.000	3c Jan	5 1/4c Mar
Seatrice Red Lake Gold Mines Ltd1						55c Jan
ielle Chibougam Mines Ltd1		26c	27c	6,200	24c May	
sellekeno Mines Ltd1	-	46c	46c	2,000	40c Mar	66c Feb
ob's Lake Gold Mines Ltd1			31/2C	800	3½c Jan	61/4c Feb
Sonville Gold Mines Ltd1			51/20	4,500	5c Apr	8c Jan
Bordulac Mines Ltd1	331/2c		33½c	9,100	101/2c Apr	41c May
Jouscadillac Gold Mines Ltd1			51/2C	2.000	3c Jan	14c Feb
louzan Gold Mines Ltd1			6 1/2 C	1,000	6c Mar	15c Jan
anti- Malantia Gold Mines Etd. 1	3e	30	40	2.134	3c May	6c Apr
artier-Malartic Gold Mines Ltd1	-	7e	8c	2,500	4c Jan	11c Mar
entury Mining Corp Ltd1	10-			13.300	15c Apr	32 1/2 c Mar
itra Lartic1	18c	15c	18c	6.300	75c Jan	1.30 Apr
Cobalt Lode Silver Mines Ltd1	1.18	1.18	1.26			1.85 Jan
Cochenour Willans Gold Mines Ltd_1	1.70	1.70	1.70	700	1.70 May	
Consolidated Candego Mines1	54c	53c	58c	33,400	53c May	72c Jan
Consolidated Central Cadillac1	7c	7c	8c	7,500	7c Feb	10%c Feb
Cortes Explorations Ltd1		41/2C	5c	6,000	3½c Apr	5%c Jan
Dome Mines Ltd		171/0	18	500	16 Jan	20 Feb
Donalda Mines Ltd1	55c		561/2C	1,500	50c Jan	65c Feb
East Malartic Mines Ltd1	1.08	1.08		2,500	1.01 May	1.16 Jan
East Sullivan Mines Ltd1	7.70	7.60		8,100	7.50 Jan	9.50 Jan
Eldona Gold Mines Ltd1		20c	22c	3,000	20c Apr	32c Jan
El Sol Gold Mines Ltd.		6c		1,000	5c Apr	6c Jan
Belowheider Wickel Wines It4		101/8		100	9.25 Jan	13 Feb.
Palconbridge Nickel Mines Ltd		5c		500	3½c Jan	121/2c Feb
Fontana Mines (1945) Ltd1	B 06			3,650	6.00 Jan	8.15 May
Golden Manitou Mines Ltd1	8.00	7.60	0.10	3,000		- 71/1-22
Hollinger Cons Gold Mines Ltd5	12%	111/2		1,015	10% Jan	16% Feb
Hudson-Rand Gold Mines Ltd1	21c	20 1/2C	21c	2,000	12c Jan	886
Jaculet Mines Ltd1	25c	25c	29c	10,300	23c May	42c Jan
Joliet-Quebec Mines Ltd (Un)1		49c		3.600	49c May	99c Jan

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 18

STOCKS	Frida; Last Sale Pri	y Week's Range ce of Prices	Sales for Week Shares	Range Sin	YAM 639 20	STOCKS	Frida Last Sale Pri	Range ce of Prices	Sales for Week Shares	Bange Since	
Kayrand Mining & Dev Ltd 1 Kerr-Addison Gold Mines Ltd 1 Labrador Mining & Explor Co Ltd 1 Ladulama Gold Mines Ltd 1 Lavalic Mines Ltd 1 Lingside Gold Mines Ltd 1 Louvicourt Goldfields Ltd 1	30c 10c 3½c	Low High 15c 18½c 16 16¼ 7.60 8.06 30c 34c 15c 10c 3c 3½c 18c 18½c	27,500 269 1 109 29,000 0,500 9,500 3,500	13c May 16 May 6.25 Jan 30c May 15c May 3c May 18c May	High 25c Feb 19½ Jan 9.50 Jan 55c Jan 35c Feb 6c Jan 33c Jan	Bagamac Mines	17c 	Low High 16 \(\)4c 7c 7c 28 \\ 41 \(\)39 \(\)4 39 \(\)4 92c 95c 57c 62c \end{array}	4,700 1,100 620 135 485 15,900 2,700 38,300	Low 16 4c May 5 2c Jan 27 2 May 38 4 Apr 38 Mar 87 2c Jan 80c Jan 46c Jan	High 30c Jan 12c Jan 32½ Peb 46 Jan 43 Jan 1.32 Jan 1.08 Apr 75c Feb
Macdonald Mines Ltd 1 Mackeno Mines Ltd 1 McIntyre-Porcupine Mines Ltd 5 Merrill Island Mining Corp Ltd 1 Mining Corp of Canada Ltd 4 Monpas Mines Ltd 1 Montauban Mines Ltd 6 New Calumet Mines Ltd 1	95c 60½ 65c 16¼ 27c 54c	90c 1.00 1.21 1.21 59 61½ 62c 71c 16½ 17 24c 30c 57c 61c 2.90 3.00	4,900 500 235 23,100 1,300 58,000 19,009	86c Mar 1.17 Apr 53 Jan 53c Mar 16 May 23c Apr 35c Jan 2.70 Jan	1.30 Feb 1.30 Feb 69 Feb 78c Feb 203% Feb 41c Apr 643/2c May	Bathurst Power class A Class B Beatty Bros Bell Telephone 25 Bellekeno Mines 1 Belleterre Quebec 1 Berens River 1 Bevoourt Gold 1	39 ³ 4 46c 5	50 52 28 ¹ / ₂ 28 ³ / ₄ 10 ¹ / ₂ 10 ¹ / ₂ 39 ¹ / ₂ 40 45c 46c 5.40 5.40 40c 5.40 40c 42c	70 255 950 9,136 29,600 2,000 1 200 12,700	40½ Jan 17 Jan 10¾ Jan 39¼ Jan 45c Mar 3.75 Jan 33c Jan 40c May	54 May 30½ May 12 Jan 41% Mar 70c Feb 6.50 Feb 54c May 58c Feb
New Formaque Mines Ltd 1 New Goldvue Mines Ltd 1 New Pacific Coal & Oils Ltd 1 Nocana Mines Ltd 1 Normetal Mining Corp Ltd 1 Pato Cons Gold Dredging Ltd 1	22c 1.35 5.10	21c 23c 32c 36c 1.30 1.62 22c 26c 5.00 5.25 1.14 1.18 3.05 3.10	5,500 3,000 134,800 7,500 3,600 2,400 1,538	21c May 25c Mar 99c Mar 21c Jan 4.50 Jan 1.14 May 2.45 Jan	45c Jan 45c Jan 1.65 Jan 29c Apr 6.00 Peb 1.65 Jan 3.10 May	Bidgood Kirkland 1 Blue Ribbon preferred 50 Blue Top Brewing class B 6 Bobjo Mines 1 Bonetal Gold 1 Bonville Gold 1 Bordulac 1 Bralorne-Mines 6	52 12c 53c 32c	3½c 4c 52 52 20½ 20½ 11¼c 12c 50c 53c 5c 5½c 24c 35c 5.55 5.75	1,200 10 100 16,100 3,900 7,000 52,350 1,235	3½c May 51 May 20¼ May 10%c May 45c Jan 5c Jan 6c Jan 5.52 May	7c Jan 58 Jan 23 Feb 21c Feb 67c Feb 9c Jan 47c May 8.00 Jan
Penn-Cobalt Silver Mines, Ltd 1 Percheourt Gold Fields Ltd 1 Pitt Gold Mining Co Ltd 1 Porcupine Prime Mines Ltd 1 Quebec Chibougamau Goldfields 1 Quebec Manitou Mines 1	31c 63c 38c 4.00	31c 39 ½c 49c 63c 4c 4c 20c 20c 32c 40c 380 4.15	31,200 53,600 1,000 1,000 50,500 9,400	31c May 40c Jan 3c Feb 19½c Mar 28c Apr 2.45 Jan	42c May 90c Jan 7c Mar 35c Jan 51c Jan 4.15 May	Brantford Roofing class A Brazilian Traction Light & Pwr com Brewis Red Lake 1 Bright (T G) Bright (T G)	5.75 15½ 23 15c 32 ³ 4	15½ 15½ 23 23¾ 14c 16c 14½ 14½ 32½ 33¾	1,000 6,928 51,600 25 6,437	14½ Jan 22 Jan 9c Jan 14½ May 29% Jan	15½ Mar 27% Feb 17c Apr 28 Jan 34½ Feb
Quebec Smelting & Refining 1 Quebec Yellowknife Gold Mines 1 Quemont Mining Corp Ltd 2 Red Crest Gold Mines Ltd 4 Royran Gold Fields Ltd 1 Bantiago Mines Ltd 50c	12c 2½c 4½c	12c 15c 6c 7c 23 ½ 24 2½ c 3c 9 ½ c 10 ½ c 4 % c	7,000 2,000 200 600 5,500	12c May 4%c Feb 23½ May 2½c Jan 9%c Jan	36c May 934c May 2942 Jan 378c Mar 16c Jan 7c Mar 4.65 Jan	Preferred 25 British Columbia Elec 4% pfd 100 434% preferred 100 British Columbia Forest Products 100 British Columbia Packers class A Class B 100 British Columbia Power class A 100 Class B 100 Clas	31 79½ 96½ 8⅙c 14¾ 29½	31 31 78 7914 9514 9614 8c 814c 1434 15 1434 15 2914 3014 434 5	285 185 300 8,260 460 295 1,620 1,875	29 Jan 78 May 94 May 5%4c Jan 13% Jan 9½ Jan 28¼ Jan 4.10 Jan	32 Feb 90 Jan 101 Mar 9¼c Apr 16¾ Apr 16½ Apr 32½ Feb 6.50 Feb
Sherritt-Gordon Mines Ltd	3.25 98c 7.75	3.10 3.45 1.82 1.82 95c 1.03 855c 855c 3½c 4c 35c 35c 7c 7c 7.75 8.10	18,200 500 18,900 200 3,500 1,600 500 4,500	2.90 Jan 1.00 Jan 60c Jan 55c Jan 3½c May 7c May 7.75 May	1.85 May 1.30 Mar 72c Jan 5c May 45c Jan 12c Jan 10% Feb	Broulan Porcupine 1 Buffadison Gold 1 Buffalo Ankerite 1 Buffalo Canadian Buffalo Red Lake 1 Building Products 9 Bulldog Yellowknife Gold 1	1.16 9c 1.35 21c 32 ³ 4	1.03 1.20 9c 9c 1.25 1.35 18c 22c 5½ 5½ 32½ 33 19c 20c	24,100 2,500 2,900 30,400 1,500 805 450	70c Jan 6/2c Mar 1.20 Jan 18c May 5c Jan 31 Jan 17c May	1.20 May 12c Jan 1.70 Jan 38c Jan 9c Feb 35 Feb 29c Jan
Sullivan Cons Mines Ltd	1.86	2.98 3.10 1.12 1.12 2.25 2.25 1.88 1.90 9c 9c 1.00 1.05 11 11 ¹ / ₄	7,600 100 500 7,400 1,000 8,800 200	2.90 Jan 1.12 May 2.11 Mar 1.20 Jan 7c May 94c Mar 101/4 Jan	3.70 Jan 1.12 May 2.25 May 2.20 Feb 20c Feb 1.20 Jan 151/4 Feb	Bunker Hill Burlington Steel Burns & Co class A Class B Burrard class A Calder Bousquet	35 734	6 1/4 c 8 c 20 20 50 50 35 35 1/4 71/2 73/4 6 c 7 1/2 c	3,000 235 130 155 635	6c May 18 Jan 40 Jan 28 Mar 7½ Jan 6c Apr	12c Mar 23 Feb 51 May 40 Apr 8½ Mar 10c Apr
Waite Amulet Mines Ltd Weeden Pyrite & Copper Corp Wendell Mineral Products Western Ashley Minerals Ltd 1 Yukeno Mines Oil Stocks Ajax Petroleums	39c 20c 74c	1158 1158 33c 39c 28c 29c 20c 21c 1.00 1.04	100 11,400 14,500 7,000 2,303	10% Jan 33c May 28c May 20c May 1.00 May	14½ Apr 46c Apr 45c Jan 33c Jan 1.48 Feb	Calgary & Edmonton Callinan Flin Flon Calmont Oils Calnorth Oils Calvan Cons Oil & Gas Campbell Red Lake Canada Bread common Class B preferred 50	12 29c 1.10 5.85 2.85 3.05 50%	1134 12½ 25½c 33c 1.00 1.13 18½c 20c 5.75 6.10 5.75 2.90 3.05 3.05 50% 50%	5,130 167,850 13,808 2,500 101,374 2,300 50	7.50 Jan 5c Jan 80c Jan 18½c May 4.80 Apr 2.10 Jan 2.75 Jan 49 Jan	13 1/4 May 1.06 Jan 1.43 Apr 32c Feb 6.10 May 3.00 Apr 4.75 Feb 56 Jan
Anglo-Canadian Oil Co Ltd Atlantic Oil Co Ltd Calgary & Edmonton Corporation Ltd Calmont Oils Ltd 1 Calvan Petroleums Ltd	5.90 3.10 12 1/4 5.90	5.90 6.00 3.10 3.10 11 ³ 4 12 ¹ 4 1.16 1.10 5.75 6.10 2.10 2.20 2.20 2.20	2,750 200 300 500 4,900 22,250 500	4.75 Jan 2.80 Mar 8.90 Jan 91c Jan 4.90 Apr 1.85 Apr 2.20 May	6.65 Feb 3.30 May 13 May 1.29 Mar 6.10 May 2.20 May 2.70 Feb	Canada Cement common	211/8	$\begin{array}{cccc} 65 & 69 \\ 27 & 27 \\ 27 & 27 \\ 8 & 8 \\ 21 \\ 1 & 21 \\ 5 & 51 \\ 11 \\ 1 & 11 \\ 1 \end{array}$	790 200 50 100 1,460 75	53% Jan 27 May 25 Mar 6 Jan 19% Jan 50 Jan 11 Jan	75 Feb 29% Jan 27 May 9 Apr 22% Feb 54 May 12% Feb
Delcalta Oils Ltd Federated Petroleums Ltd Gaspe Oil Ventures Ltd 1 40me Oil Co Ltd Long Island Petroleums Ltd National Petroleums Corp Ltd	8.80 1.95 14 16c	25c 25c 8.80 8.80 1.87 1.95 14 15 16c 19 52c	500 200 2,700 5,575 8,500	23c Jan 6.15 Jan 1.45 Jan 14 Jan 14c May	31c Feb 8.90 Mar 1.97 Apr 18 ¼ Mar 23c Jan 2.92 May	Canada Packers class A	35 46½ 71	42 43 34½ 35 46½ 46½ 46 46½ 17¾ 17¾ 70 71¼	215 555 105 60 25 385	40 ½ Mar 32 Mar 46 ½ Apr 43 ¼ Jan 15 ½ Jan 61 ½ Jan	45 Apr 39 Apr 54½ Jan 50 Feb 18½ May 76 Jan
New British & Dominion Oil Ltd Okalta Oils Ltd Ocalta Oils Co Ltd Ocalta Oils Co Ltd Ocalta Ocalta Oils Co Ltd Ocalta Ocalt	1.05	1.58 1.68 2.61 2.61 3c 3c 3c 9.15 9.40 33c 33c 1.00 1.15 2.05 2.05 96½c 1.07	1,700 400 6,500 400 2,000 7,875 1,000 10,800	1.24 Jan 2.08 Jan 3c May 7.80 Jan 33c May 85c Jan 1.85 Apr 85c Jan	1.73 May 3.00 Feb 4!4c Feb 10 Feb 49c Jan 1.60 Feb 2.05 May 1.20 Apr	Canadian Bakeries Canadian Bank of Commerce 10 Canadian Breweries Canadian Canners Canadian Car common Class A 20 Canadian Celanese common New preferred 25 Canadian Dredge	25 20 ⁷ a 28 ¹ / ₂ 14 ¹ / ₂ 17 55	10 10 25 26 1934 21 12734 29 14 14½ 1634 17½ 55 21½ 21½ 44 45½	51 1,150 5,552 1,760 480 410 430 50 510	9 Jan 25 Mar 17 Jan 24½ Jan 13¾ Jan 16 Jan 50½ Jan 21 Mar 27¼ Jan	10 Mar 28½ Feb 21½ May 29½ May 17½ Feb 19 Feb 68 Feb 23½ Jan 51 Feb
Toront		Range	Sales for Week Shares	elyad ad	tin-McNe sey-Harr sey-Harr sarrow Le sarrow Le	Canadian Food Products * Preferred 100 Canadian General Electric 50 Canadian Locomotive * Canadian Malartic * Canadian Oils Cos common * 8% preferred 100 5% preferred 100	4.00 28½ 60c	4.00 4.25 66 66 375 375 28.14 28.12 58c 60c 23.12 24.38 149 140 99.58 100	950 15 10 150 2,450 825 5	3.30 Jan 56 ¹ 2 Jan 361 Feb 26 ¹ 2 Jan 58c May 18 Jan 149 May 99 Jan	4.60 Feb 70 Feb 400 Feb 36½ Feb 81½ Jan 24½ May 155 Jan 102 Mar
Abitibi Power & Paper new common * \$1.50 preferred 20 Acadia-Atlantic new class A New common	19 ³ 4 25 ¹ 3 19	Low High 195/8 203/4 25 251/8 183/4 19 67/8 7	13,562 1,120 435 2,670	Low 19½ Apr 24¾ Jan 18½ Apr 6¾ Apr	High 22 ¼ May 25 ¼ Mar 20 % Feb 8 % Feb	Canadian Pacific Railway 25 Canadian Tire Corp * Canadian Utilities preferred 100 Canadian Vickers * Canadian Wallpaper class B	26 1/4 46 1/4 102 18	26 28 46 46¼ 102 102 17 18¼ 16 16	6,890 50 10 1,390	23½ Jan 40 Mar 101 Mar 13¾ Jan 14 Feb	32½ Feb 46 May 103½ Apr 22 Feb 16 May
Acadia-Uranium	11c 74c 95c 32 ¹ / ₄	32e 33½e 10½e 11½e 10 11 71e 90 93e 1.00 3.25 3.25 42e 42e 32¼ 35% 94 97 % 23 23%	25,324 13,000 4,0 119,700 8,560 100 500 5,895 2,020 465	26c May 10c Jan 934 Jan 55c Apr 93c May 3.25 May 3.7c Jan 28 Jan 91 Mar 23 May	61c Jan 19c Jan 11% Apr 97c May 1.42 Jan 3.25 May 50c Apr 35% May 107½ Jan 26½ Feb	Canadian Wirebound class A Cariboo Gold Castle Trethewey 1 Central Leduc Oil Central Patricia Gold Mines 1 Central Porcupine Centremaque Gold Charter Oil Co Ltd Chatco Steel common Chemical Research 50c	2.75 2.20 51c 16c 9c 70c 11 ¹ / ₄ 1.36	29 30 1.15 1.20 2.65 2.80 2.10 2.26 50c 53c 15c 16c 8c 9c 70c 75c 11 11¼ 1.27 1.48	170 1,900 1,600 24,025 4,525 4,292 4,000 5,300 125 37,000	27 Jan 109 Jan 2.05 Jan 2.10 Jan 48c May 15c May 66c Apr 9 Apr 96c Jan	31¼ Mar 144 Jan 3.25 Apr 3.00 Jan 74c Jan 30c Feb 20c Feb 1.02 Feb 13% Apr 1.60 Apr
Amalgamated Larder 1 American Nepheline	2.55 44c 5.80 10 %	16c 16c 1.05 1.13 11c 11½c 2.50 2.70 42c 49c 5.70 6.10 10¼ 10¾ 16c 16½c 72¾4c 30c	1,000 12,700 10,100 29,490 61,350 13,065 500 5,400 106,570	15c May 76c Jan 6½c Jan 2.45 Jan 25c Mar 4.60 Jan 10¼ Jan 16 May 32c Jan	26c Jan 1.24 Apr 13c Feb 3.15 Feb 51c May 6.65 Feb 13 ¹ / ₄ Feb 38 Jan 83c May	Cheskirk Mines 1 Chesterville Mines 1 Chimo Gold 1 Chromium	17c 	6c 6%c 35c 35c 17c 18c 2.75 2.75 14c 15%c 1.66 1.27 1.62 1.70 13 13	11,500 1,900 6,000 455 13,125 139,575 6,300 50 140	6c Apr 31c May 15c May 1.10 Jan 14c Apr 72c Mar 1.46 Jan 11½ Jan 15½ Jan	13c Jan 80c Jan 36c Jan 4.50 Feb 33c Mar 1.30 Apr 1.98 Jan 13 May 17 ½ May
Aquarius Porcupine 1 Area Mines 1 Argus Corp common 1 Preferred 100 Arion Gold 100	10c 10c 1234 85	5 % c 5 ½ c 10c 11c 18c 18c 12 % 13 ¼ 85 85	3,000 2,500 1,000 3,220 20	5c Jan 10c May 13½c Jan 8¾ Jan 75 Jan	8½c Jan 20¼c Jan 29c Feb 13¼ May 90 Feb	Class A	12½c 3¾c 1.65 2.20	3 ³ 4e 3 ³ 4c 1.65 1.70 2.20 2.25	140 850 1,800 2,500 400 1,000	22½ Jan 11½c May 3¼c Apr 1.45 Mar 1.50 Jan	32 Feb - 17c Feb - 6c Feb 1.70 May - 2.35 Feb
Ascot Metals Corp Ashdown Hardware class B 10 Athons Mines (1937) Atlantic Oil Atlas Steels Aubelle Mines Aumaque Aumar Gold	97ac 2.14 3.05 18	101/sc 22c 97/sc 10c 2.01 2.22 171/4 18 71/sc 8c 2.90 3.20 171/2 193/s 61/sc 61/20 21c 28c	7,800 5,000 129,900 1,060 5,000 15,725 9,875 2,000 111,100	20c May 9%c Apr 2.01 May 15% Jan 7c May 2.35 Jan 13% Mar 6c May 20c Mar	43c Jan 15c Mar 2.41 Mar 18 Apr 11c Mar 3.35 May 20 4 May 10c Jan 36c Jan	Conduits National Coniagas Mines Coniaurum Mines Consolidated Astoria Consolidated Bakeries Consolidated Beattle Mines Consolidated Central Cadillac Consolidated Cordusun Oils Consolidated Duquesne	10c 73k 46c 734c 1.12	1.12 1.23 2934e 30e	1,100 312 3,190 17,000 150 11,685 11,040 11,663 2,500	9½ Jan 1.35 May 55c Apr 10c Mar 7¼ Apr 45c Apr 6½c Apr 82c Jan- 25c May	1334 Mar 180 Jan 80c Jan 16c Jan 9 Mar 73c Jan 1036 Apr 127 May 32c Jan
Auto Pabric class A Class B For footnotes see page 43.		3.25 3.35 71/4 71/4 4.50 4.50	1,600 25 550	2.00 Jan 62, Jan 4.50 May	3.65 Jan 734 Peh 5.25 Feb	Consolidated Howey 1 Consolidated Lebel Oro 2 Consolidated Mining & Smelting 3	91/20	35e 35c 9c 9 ¹ / ₂ c	6,000 10,200 1,600	35c Apr 8c Jan 126 Jan	58c Mar 141/2c Apr 1541/2 Feb

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 18

STOCKS	Frida Last	y Week's Range	Sales for Week	120000	RANGE FOR WEEK 1	The state of the s	Friday	Week's	Sales		
Consolidated Nicholson Mines*	Sale Pri	ce of Prices Low High	Shares	Low	nce Jan. 1 High	STOCKS Par	Sale Pri	Range	for Week Shares	Range Sine	
Rights Consolidated Rochette Lonsumers Gas Conwest Exploration Corby (H) Distillery vot Corrugated Paper Box common	24½c 156¼ 2.80 12⅓	22c 27c 1/2c 1/2c 10c 10c 10c 153 156 1/4 2.80 3.05 12 1/8 12 1/8 30 1/2 30 1/2	13,991 1,334 850 144 7,100 900 50	22c May ½c May 10c Apr 153 May 1.75 Jan 10½ Jan 25½ Jan	28c May ½c May 16c Jan 165¼ Feb 3.35 May 17 ³ 4 Feb 30½ Mar	Imperial Bank 10 Imperial Oil Imperial Tobacco of Canada ordinary 5 4% preferred Indian Lake 1 Industrial Acceptance common	36¾ 11¼ 3½c 29	30 ³ 4 30 ³ 4 36 ¹ / ₂ 37 ³ / ₈ 11 11 ¹ / ₈ 23 23 ¹ / ₂ 3c 4c 28 29	1,355 10,359 1,790 775 5,600	30 Apr 27% Jan 11 Apr 23 Apr 3c May 28 Jan	36¼ Jan 39% Mar 13 Jan 25¾ Mar 7c Jan 33 Mar
Cosmos Imperial Mills	10c 7¼ 7¼c	25 25% 10: 10c 714 714 13 % 13 % 28c 32c 118 118 64 64 714c 8c	1,555 600 400 500 3,500 5 10 4,000	17½ Jan 10c May 7¼ May 11c an 27c May 118 May 53½ Jan	25% May 16c Mar 8¼ Jan 19c Mar 45c Jan 130 Mar 66 Apr	Inspiration Mining 1 International Bronze preferred 25 International Metals class A 100 International Nickel Co common 100 Preferred 100	34 ½ 16 ½ 43c 47 ½ 37	34 ½ 34 ¾ 16 ½ 17 43c 46c 22 22 47 ¾ 48 ⅓ 103 103 37 37 ¾ 143 ¼ 144	50 150 8,550 25 920 10 11,000	31 Jan 14½ Jan 43c Jan 20¼ Jan 39 Jan 102% Apr 36¾ Mar 138 Feb	35 Mar 18¼ Feb 55c Jan 23 Apr 52 Jan 103½ Mar 42½ Feb
D'Aragon Mines 1 Davies Petroleum 2 Davis Leather class A 2 Delhi (Temagami) Gold Mines Ltd 1 Delnite Mines 1 Delnite Mines 1	13c 20 ⁴ 4 22 ¹ / ₂ c 19c 1.19	10 ¹¹ c 13c -21c 24c 20 20 ³ 4 22 ¹² c 26c 18c 22c 1.35 1.39 1.10 1.24	12,000 6,500 116 24,100 40,900 800 24,400	7¼c May 9½c May 18c Jan 20 May 21c Jan 15c Apr 1.25 Jan 1.05 Jan	23c Feb 22c Jan 32c Feb 24 Feb 32c Feb 28c Jan 1.65 Jan 1.40 Jan	Jacknife Gold Jack Waite Mining Jaculet Mines Ltd Jellicoe Mines Joburke Gold Joliet Quebec Mines Jupiter Oils Ltd	18% 9c 25c 8c 50c	18% 20 8c 9½c 13¾c 14c 25c 28c 8c 10c 6‰c 6¾c 47c 58c	7,002 31,100 1,600 3,672 15,265 2,500 33,311	13 Jan 5c Mar 12½c May 23c May 6c May 6ac May 46c May	144 May 2134 May 11c May 22c Jan 44c Jan 19c Jan 100c Jan 1.05 Jan
Detta Minerals Discovery Yellowknife Distillers Seagrams Dome Mines Ltd Dominion Bans 10 Dominion Foundry & Steel common 4 1/2 % red sinking fund preferred 100 Dominion Magnesium Dominion Scuttish Invest common	16c 2734 1746 4912 9812 1314	15c 16½c 30c 34c 27³4 29³4 17 17% 27⁵4 26 49 51 98¹2 99 13⅓ 14¹2 11¹2 13	30,400 29,475 6,765 2,485 1,386 175 775 125	12½c Feb 29e Jan 27¼ Apr 15¾ Jan 27½ Apr 40 Jan 98½ May 12½ May 9¼ Jan	21c Mar 43c Jan 34 Feb 20 Feb 31½ Jan 54 May 102 Feb 15% Feb 13½ May	Kayrand Mining 1 Kelore Mines 2 Kelvinator 3 Kenville Gold 1 Kerr-Addison 1 Kerr Lake 1 Keyhoycon Mines Ltd 4 Kirkland Lake 1 Kirkland Townsite 1	1:20 16½c 17 24c 16 16c 72c	1.20 1.27 16½c 18½c 8c 8½c 16½ 17 22c 25c 16 16¾4 43c 43c 15½c 17c 70c 78c	32,350 50,000 1,500 860 50,000 -6,515 500 20,000 13,250	65c Jan 14c May 8c May 16 Mar 13c Jan 16 May 35c Jan 12c Jan 70c May	1.33 Apr 24c Feb 17c Jan 18 Feb 25½c May 19½ Jan 50c Feb 22c May 1.09 Jan
Dominion Steel & Coal class B25 Dominion Stores Dominion Tar & Chemical common Preferred23.50 Dominion Textile common Dominion Woollens Donalda Mines	35. 13 33½ 10½ 53c 5½c	35 37 13 14 33 34½ 20½ 20½ 1 14 10½ 50½c 50½c	2,920 1,195 1,645 100 265 200 33,500 5,000	27 Jan 12 Jan 30¼ Jan 20¼ May 13 Jan 10½ Jan 46c Jan 5c Jan	39¼ Apr 14½ Jan 36¾ Apr 22½ Mar 16¾ Feb 16½ Feb 65c Feb 8c Mar	Labatt (John) Ltd Labrador Mining & Exploration Laduama Gold Mines Lake Dufault Mines Lake Fortune Gold Lake Lingman	1,15 19 7.63 31c 82c	12c.12½c 1.10 1.18 18¾ 19 7.50 7.85 30c 3½c 81c 85c 3½c 4½c 18c 20c	3,000 8,500 375 9,840 22,650 7,500 2,000 2,000	12c May 77c Jan 17½ Jan 6.10 Jan 30c May 78c Mar 3c Apr 18c May	18c Jan 1.32 Feb 19% Jan 9.60 Jan 55c Jan 1.14 Feb 6% Jan 35c Jan
East Crest Oil • East Malartic Mines 1 East Rim Nickel Mines 1 East Sullivan Mines 1 Eastern Steel • Economic Invest (new) 10 Eddy Paper class A 20	1.01 71c 7.70 7½ 22	12c 15c 9°c 1.10 63c 75c 7.55 8.00 7!4 8% 25 25 22 25	4,000 22,210 45,900 27,460 2,950 70 215	10½c Jan 98c May 51c Apr 7.40 Jan 6½ Jan 25 May 19½ Jan	18½c Mar 1,73 Jan 80c Feb 9,65 Feb 8¾ May 27½ Apr 26 Apr	Lake Osu Mines Ltd 1 Lake Shore Mines 1 Lake Wasa Mining 1 La Luz Mines 1 Lamaque Gold 6 Lapa Cadillac 1	9.75 28c 2.10 7½c	20c 20c 9.15 10 \(\frac{1}{2} \) 30c 2.00 2.10 5.50 5.50 6c 8c	10,151 3,251 7,750 400 714 19,250	18c Apr 8.50 Jan 26c Jan 1.75 May 5.10 Apr 5c Feb	29 ½c Jan 12 Feb 40c Jan 2.40 Jan 6.75 Jan 8c May
Eldena Gold 1 El Pen-Rey 1 Estabrooks (T H) preferred 25 Estella Mines Ltd 1 Eureka Corp 1		50c 53c 20c 22c 10½c 15c 21¾ 21¾ 1.93 2.10 78c 95c 10 10%	15,150 25,430 50,100 90 22,450 25,855 7,530	47½c Jan 20c Apr 10c Mar 21³4 May 1.55 Apr 78c May 8.40 Jan	63c Apr 32c Jan 16c Apr 23 Jan 2.85 Feb 1.63 Jan	Larder "U" Island Latina Secord 3 Lavalie Mines 1 Lawson & Jones class B 9 Leduc Consolidated oils 1 Leitch Gold 1 Lencourt Gold 1 Lexindin Gold 1	12 35e 1.06	2 % c 3 c 13 % 14 14 15 c 16 % c 12 12 35 c 25 c 1.02 1.04 8 c 8 c 12 % c 13 c	1,500 200 55,900 200 6,400 5,500 1,000	2½c Jan 13¾ May 15c May 12 May 35c May 1.00 Jan 5½c Mar 5c Jan	4 ½c Jan 15 ½ Feb 35c Feb 14 ½ Jan 55c Mar 1,20 Jan 13c Apr 18c Mar
Famous Piayers Fanny Farmer Candy Shops 1 Pederal Grain common 2 \$1.40 redcemable preferred 20 Federated Petroleum 2 Flank Petroleums 3 Fleet Manufacturing 5 Ford Motor class A 3	1.7 2.1 14 8.50 2.10 53	17 17 ¹ / ₄ 21 30 ¹ / ₂ 14 14 ³ / ₆ 23 23 8.00 9.00 35c 39c 2.05 2.20 52 ¹ / ₄ 57	1,010 585 2,356 25 28,889 4,500 5,500	16½ Jan 29 May 11¼ Jan 22 Jan 4.85 Jan 35c May 1.40 Jan	181/4 Feb 33% Feb 16 May 24 Mar 9.10 Mar 43c Mar 3.05 Feb	Little Long Lac Loblaw Groceterias class A Class B Lonega Golo Mines Ltd London Hosiery common Class A Long Island Petroleums	62c ?1 32	62c 66c 31 32 ¹ / ₄ 32 33 6c 6 ¹ / ₂ c 4.75 4.75	1,850 445 205 6,835 10	55c Jan 31 May 31¾ Jan 5½c Mar 4.00 Feb 8¾ Jan	1.09 Jap 34 ³ 4 Feb 35 ³ 4 Feb 10c Jap 5.00 Feb 11 Feb
Class B Foundation Co Francoeur Gold Fraser Cos common Frobisher Exploration Gair Co preferred 100	411/4	65 65 41 ¹ / ₄ 41 ¹ / ₂ 7c 7c 57 57 ¹ / ₂ 3.55 3.65 96 96	5.002 200 1°35 1,000 115 9,875	48½ Jan 65 May 35 Jan 6c May 39½ Jan 2.70 Jan 94 Mar	70 Feb 76 May 48 F.b 10 ac Feb 64 2 Apr 4.65 Feb	Louvicourt Goldrields 1 Lynx Yeilowknife 1 Macassa Mines 1 MacDonald M.nes 1 Macho River 1		16c 20c 1 tc 26 /2c 13 /2c 13 /2c. 1.65 1.85 90c 97c 9½c 11c 5/4c 6c	11,100 1,100 1,100 12.175 38,400 11,400 5,500	13c May 17c May 12c Jan 1.65 May 85c Jan 9c Jan 47ac May	22c Jan 35c Jan 20c Feb 2.48 Jan 1.32 Feb 15c Jan 8 ½c Jan
Gatineau Power common 5% preferred 100 5½/c preferred 100 General Bakeries General Petroleum Class A General Products Mig class A General Steel Wares common	3.50 5.90 5.65 44 2134	18½ 19½ 102½ 102½ 109 109³ 3.40 3.55 5.65 5.90 5.60 5.75 43 44 21³, 22³,	3,365 10 25 1,300 1,138 1,240 230 500	17¼ Jan 102½ May 1085 Jan 2.30 Jan 5.00 Jan 4.95 Jan 43 May 17¼ Jan	20% Feb 109½ Jan 111½ Apr 3.55 May 6.70 Feb 6.25 Feb 50 Feb 23 May	Mackeno Mines MacLeod-Cockshutt Gold Mines MacMillan Export class A Class B Mausen Red Lake Gold Mines Megnet Consol Malartic Goldfields	1.15 2.45 24 23¼ 2.03 18c	1.15 1.32 2.25 2.55 2334 24 2314 24 2.02 2.15 171/2c 19c	48,000 23,125 225 2,135 9,850 10,600	1.05 Jan 2.01 Jan 16 ³ 4 Jan 16 ³ 4 Jan 2.00 May 17c May	1.85 Feb 3.95 Jan 28 Apr 28 Apr 2.75 Jan 30c Jan
Geneva Lake 1 Giant Yellowknife Gold Mines 1 Gililes Lake 1 Glenora Gold 1 God's Lake Gold 6 Goldale Mines 1 Goldcrest Gold 1	15c 6.50 7c 2 1/4 c 33c 17c 7c	15c 17c 6.25 6.65 7c 7c '2¼c 25ac 33c 36c 16c 20c 7c 8c	31,909 3,465 5,000 4,500 15,150 17,500 3,700	13c May 6.10 Jan 7c Jan 2%c Jan 33c May 16c May 6%c May	22½c Feb 8.10 Feb 11c Feb 5c Jan 58c Jan 23c Jan	Manitoba & Eastern Mapie Leaf Gardens Maple Leaf Milling Maralgo Mines Marbenor Malartic Mines Ltd Marcus Gold	1.96 21/40	1.92 2.05 21/8c 21/4c 14 14/8 13/4 13/2 41/2c 41/2c 9c 9c 71/2c 81/2c	14,375 6,500 500 565 2,125 500 3,500	1.90 May 2c Jan 14 Apr 13 Jan 4c May 8½c Apr 7½c May	2.90 Jan 3½c Jan 16 Jan 15 ³ 4 Feb 7c Feb 17½c Feb 12½c Jan
Gold Eagle Mines : 1 Golden Arrow : 1 Golden Manitou : 1 Goldenwa Porcupine : 1 Goldon Mines : 1 Goodfish Mining : 1	7.85 4½c 6c	75 8 C 73 4 C 51 2 C 51 2 C 5 1 2 C 7.60 8.30 4 1 4 C 43 4 C 5 C 7 C 43 4 C 6 C	2,500 1,500 45,780 3,500 6,500 3,700	71/ac Jan 51/ac May 55 Jan 3c May 5c Apr 3c Jan	14c Jan 12c Jan 9c Jan 8.30 May 9½c Jan 8½c Jan 8c Feb	Martin-McNeely Massey-Harris new common Matarrow Lead Maxwell Ltd McCabe Grain class A McCbil-Frontenac common Preferred 100	29c 13 ³ / ₄ 27 ¹ / ₄	5c 8c 12 13% 27c 30c 13% 14 11 11% 26 28%	8,000 34,810 2,700 485 150 2,631	3½c Apr 11 Mar 25c Mar 11 Feb 10½ Jan 18% Jan	10c May 13% May 63c Feb 15 May 11% Apr 28% May
Goodyear Tire common Preferred 50 Gordon Mackay class A Graham Bousquet 1 Grandoro Mines Great Lakes Paper common Class A preferred	97 914 44 4712	97 100 48½ 48½ 9¼ 9½ 11c 11c 23½c 23½c 43 47¼ 47 4758	90 105 350 1,500 500 3,865 130	93 Mar 48½ Apr 8½ Jan 10c May 17c Feb 30 Jan 46½ Jan	105 Feb 52½ Feb 9% Apr 23c Feb 30c Mar 50¼ Apr 49 Apr	McDougall Segur McIntyre Porcupine5 McKenzie Red Lake1 McLellan Gold1 McMarmac Red Lake1 McWatters Gold	30c 60½ 45c	88 92½ 28c 30½c 59½ 61½ 44c 45c 4½c 4½c 8c 8½c 10c 11c	43 10,700 680 4,000 1,000 1,720 4,000	88 May 21c Jan 53¼ Jan 44c Feb 3½c May 8c May 7½c Jan	99 Jan 39c Apr 70 Feb 54c Jan 8½c Jan 13½c Jan 14c Mar
Great West Coal class A o Class B o Great West Felt common o Gridoil Freehold Leases o Guayana Mines 1 Gulf Lead Mines 1 Gunnard Gold 1 Gypsum Lime & Alabastine o	9.00 11½c 12c 25¾	6½ 7½ 6¼ 6¼ 5 5 8.75 9.00 11c 11½c 10½c 12c 20c 25c 25¾ 27	1,255 200 100 1,450 3,500 24,800 56,770 1,235	6½ May 6¼ May 5 May 7.75 Apr 7½c Jan 9c Jan 12c Jan 21¾ Jan	8 Apr 634 May 5½ Feb 1032 May 21c Feb 21c Jan 25c May 27¼ Apr	Merrill Island 1 Mexican Light & Power common 5 Freferred 13.50 Mid-Continent Oil 6 Midland & Pacific Grain 7 Milton Brick 7 Mindamar Metals Corp 1 Mining Corp 7	3.00 11c 9 1.90 2.55 16%	65c 68c 2.75 2.00 5¼ 5¼ 11c 13c 3½ 9 1.80 1.90 2.46 2.70 16 17	3,000 1,250 36 15,000 65 6,000 23,280 900	2.65 May 5 Mar 10½c Mar 8½ May 1.50 Jan 1.50 Mar 16 Mar	72c Feb 3.50 Feb 5% Feb 20½c Jan 9 May 2.10 Jan 2.82 May 20 Feb
Halcrow Swayze 1 Halliwell Gold 1 Hallinor Mines 1 Hamilton Bridge 6 Hamilton Cotton common 6 Hard Rock Gold Mines 1 Harding Carpets 6	1134c 1414 1312c	9 ³ 4c 13 ¹ 2c 2 ¹ 4c 2 ¹ 4c 3.50 3.50 14 14 ³ 4 29 29 ¹ 2 12 ¹ 2c 14c 11 ¹ 2 11 ³ 4	24,040 900 100 1,300 100 25,360 410	6c Jan 2c Jan 3.50 May 12½ Jan 17 Jan 12½ May	18c Feb 4½c Jan 4.75 Feb 19% Feb 29½ May 40c Jan 12% Jan	Modern Containers class A	20 1/4 16 1/4 1.30 30 1/2 c	201/4 201/4 181/4 20 1.30 1.75 301/20 340 510 510	50 1,400 5,719 5,105 1,050	18 Apr 12½ Jan 1.00 May 30½c May 38c Feb	20½ May 23 Apr 1.75 May 44c Jan 65c May
Harricana Gold Hasaga Gold Head of the Lakes Iron Headway Red Lake Heath Gold Heva Gold Mines	h-	8 ¹ 2c 10 ¹ 4c 33 ¹ 2c 40c 45c 51c 8 ¹ 2c 12 ¹ 2c 9c 12c 10c 13c	20,833 2,705 17,700 35,700 8,000 5,500	612c Jan 25c Jan 45c Apr 812c May 7c Feb 7c Jan	20½c Feb 69c Feb 93c Jan 18c Jan 14½c Apr 20c Feb	Montreal Locomotive Meore Corp common Preferred Solution Brass Mylamaque Mines National Breweries common National Drug & Chemical common	5	16½ 17¼ 25 26½ 24½ 24½ 24½ 5 5 8c 10c 20½ 21 8 8 8 %	2,685 250 392 21,612 215 505	14 Mar 24½ Feb 24¼ May 4 Feb 8c May 19¾ Mar	19½ Feb 29% Jan 27 Mar 6 Mar 14c Jan 22¼ Jan
Highland-Bell Highbridge Mining Highwood Sarcee Hinde & Dauch Hollinger Consol Home Off Homer Yellowknife Hoser Cold Mines	95c 12 14	92c 95c 4c 414c 12c 12c 12c 27 12 1234 1334 15 5c 6c	2,600 7,000 500 300 5,343 5,238 10,000	85c Jan 4c May 10c Jan 24½ Jan 10¼ Jan 13¾ May 476c May	1.15 Feb 6½c Jan 18c Mar 29% Feb 16% Feb 18½ Mar 12c Jan	National Brug & Chemical Common 5 Preferred 5 National Grocers common 20 National Hosiery class B 20 National Petrojeum 30 National Sewer Pipe class A 3	11	11 12 13 ³ / ₄ 14 ³ / ₄ 27 ³ / ₄ 27 ³ / ₂ 29 ³ / ₂ 30 1.61 1.90 47 47 ³ / ₂	375 1,0°0 135 260 10,115	8 May 11 May 12 Jan 27 May 27 Jan 1.65 Jan 45 Feb	9½ Feb 12¼ Apr 15¾ May 28¾ Jan 31 May 2.40 Feb 48½ Jan
Hoseo Gold Mines 1 Hudson Bay Mining & Smelting 1 Hugh-Pam Porcupine 1 Hunts class A 1	55 ³ 4 21c	514c 512c 5512 58 21c 2114c 634 7	6,100 2,410 11,020 400	5%c Jan 55% Mar 20% Apr 6% May	9c Jan 62 ¹ 4 Feb 30c Jan 8 Feb	National Steel Car Regus Mines Neilson (Wm) preferred 100 New Alger 1	28 ½ 75c 8c	28 28 ³ 4 74c 80c 104 104 8c 8c	3,025 9,275 5 3,933	27½ Jan 71c Jan 102 Feb 75 ac May	31½ Feb 1.40 Jan 104 App 11c Mar

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 18

STOCKS—	Friday Last Sale Price	Week's Range of Prices		Bange Since	January 1	
New Bidiamaque 1 New British Dominion Oil - New Calumet Mines 1 New Dickenson Mines 1 New Goldvue 1 New Hugh Malartic 1 New Laguerre Mines 1 Newlund Mines 1	1.60 3.00 1.15 35c 8½c 95c 1.55	3 % c 3 % c 1.51 1.72 2.85 3.05 1.15 1.20 34c 37c 8 ½ c 8 ¾ c 9 % c 10c 1.45 1.65	1,000 96,267 14,300 8,250 26,300 4,500 2,500 23,360	3c Apr 1.19 Feb 2.65 Jan 1.10 Jan 26c Jan 8½c May 8½c Apr 1.45 May	7c Jan 1.75 May 3.65 Feb 1.45 Jan 43c May 25c Jan 19c Jan 2.53 Jan	Simpson's Ltd. Class B Preferred Siscoe Gold Sladen Malar Slater (N) Co Southam Co South Brazea Stadacona M
New Mosher Long Lac Mines 1 Newnorth Gold 1 New Norsman Mines 1 New Norzone 1 New Pacalta Oils 1 New Thurbois 1	28c 3%c 10c 1034c 8½c	26c 30c 3½c 3¾c 9¾c 10c 9½c 12c 8c 9c 8½c 8¾c	7,035 2,000 11,000 162,200 16,800 3,550	13c Jan 3c May 9c May 51/4c Mar 8c Apr 8 May	52c Feb 7½c Jan 20c Jan 12c Feb 14c Feb 11¾ Jan	Standard Che Preferred Standard Par Standard Rad Starratt Olser Steel Co of
Nipissing Mines 5 Nisto Mines Ltd 1 Nor-Acme Gold 1 Noranda Mines 1 Norgold 1 Norlartic Mines 1 Normetal Mining 1	1.84 30c 72 ¹ / ₄ 25c 5.05	1.55 1.84 30c 33c 1.10 1.15 71% 74¼ 3¾c 3¾c 3¾c 24¾c 27c 4.95 5.30	3,150 26,100 1,200 2,295 500 31,900 15,858	1.51 Mar 30c Apr 85c Jan 70½ Jan 3½c May 24¾c May 4.40 Jan	3.00 Jan 60c Jan 1.40 Apr 85 Feb 5c Feb 64c Jan 6.00 Feb	Steeloy Mining Steep Rock I Sturgeon Rive Sudbury Cont Sullivan Consuperior Oils
Norpick Gold 1 Northern Canada Mines 2 Northern Extension North Denison Mines 1 Northland Mines (1940) 1 North Star Oil 2 Nubar Mines Ltd 1		35%c 4c 43c 43c 18½c 18½c 14½c 186 5½c 6c 11½ 12 13c 15c		3%c May 42c Apr 15c Feb 12c Mar 5c May 8% Jan 13c May	6 ³ / ₄ c Jan 57c Jan 25c Mar 22c Feb 8c Feb 12 / ₈ May 39c Jan	Bupertest Pet 5% preferre Surf Inlet Sylvanite Gol Taku River Tamblyn Ltd Taylor (Pea Preferred
Oakville Wood	8½ 26c 1.18 12c 2.52	8 ½ 9 1/8 26c 39c 1.15 1.25 5c 6c 11c 13c 2.50 2.68	88,350	5 Feb 22c Mar 1.15 May 5c May 10 ¹ / ₄ c Apr 1.95 Jan	9	Teck-Hughes Thompson-Lu Toburn Gold Tombill Gold Torbrit Silver Toronto Eleve
O'Leary Malartic Omnitrans Exploration Orange Crush Orenada Gold Orlac Red Lake Osisko Lake Mines	3c 1.08	17½c 17½c 3c 3¼c 5½ 5¾ 7½c 7½c 4c 4⅙c 1.04 1.25	11,000 960 1,500 9,000	14c Jan 3c May 4.25 Jan 7½c May 4c Jan 1.04 May	21c Feb 5½c Feb 7½ Apr 13½c Jan 6¼c Feb 1.70 Mar	Toronto Gen Toronto Iron Towagmac En Tower Petrole Traders Fina Trans Empire
Pacific Coyle Navigation 1 Pacific (Eastern) 1 Pacific Petroleum 1 Page Hershey Tubes • Pamour Porcupine Mines Ltd • Pandora Cadillac 1 Pan Western Oil 10c	9.20 52½ 37c	1.10 1.15 71%c 71%c 9.10 9.50 52 53 75c 90c 3c 3c 33c 38c	6,425 335 10,035 1,000	1.00 Jan 5c Jan 7.55 Jan 51 May 75c May 3c Jan 33c May	1.75 Feb 8c Feb 10 Feb 56 Feb 1.17 Jan 5c Feb 50c Jan	Transcontine: Transvision-7 Trend Petrole Union Gas Union Mining United Asbes United Corp
Parbec Malartic 1 Partanen Malartic 1 Paymaster Consol 1 Perron Gold 1 Petrol Oil & Gas 9 Photo Engravers 9 Pickle Crow Gold Mines 9 Pioneer Gold 1	3c 53c 39c 1.60 2.05	3c 3¼c 3c 3c 52c 57c 40 45c 36c 39c 29 30 1.50 1.65 1.76 2.10	3,000 29,925 6,317 8,000 150 6,492	3c May 2½c Jan 52c May 35c May 27c Feb 25 Jan 1.50 May 1.76 May	5 ½ c Mar 6 % c Mar 82 c Jan 61 c Jan 45 c Apr 30 May 1.95 Jan 3.05 Mar	United Fuel Class B pi United Keno United Oils United Steel Upper Canad Ventures Ltd Villbona Gol Violamac M
Porcupine Peninsular	4½ c 1.20 80 24¾ 	4 1/4 c 4 1/2 c 1.14 1.22 79 85 90c 90c 24 3/4 25 1/4 82 1/2 82 1/4 1.35 1.56 63/4 63/4 65 1.35 1.51 3/4 51 3/4 55	16,100 1,660 2,700 2,700 20 20 135 9,150 3,000 540	4c May 1.10 Jan 61½ Jan 90c May 20 Jan 51 Jan 15½ Jan 6¾c May 6¼ Jan 48½ Jan	8c Jan 1.40 Feb 83 Apr 1.15 Jan 28 Feb 82 ½ May 22 ¾ Mar 1.80 Jan 11 ¼ c Jan 8 % Feb 5 4 ½ May	Waite Amule Walker (Hirt Waterous Lt Wekusko Co West Malart: Westeel Pro Western As Western Car Western Gre Western Hon
Quebec Chibougamau 1 Quebec Labrador 1 Quebec Manitou 1 Queenston Gold 1 Quemont Mining 0 Quesabe Mines Ltd 1	36c 18c 3.75 40c 22 ³ / ₄ 38c	36c 36c 19c 3.60 4.20 36c 43c 22 ³ / ₄ 24 ³ / ₆ 37c 38 ¹ / ₂ c	11,800 37,567 21,303 4,145	30c Apr 18c Jan 2.33 Jan 35c Apr 22 ³ 4 May 37c Apr	52c Jan 28c Jan 4.20 May 84c Jan	Weston (Geo Preferred Wiltsey-Cogh Winchester I Windward G Wingait Gol
Ranwick Uranium	9½c 21c 22½c 34c	9½c 12c 20c 26c 22c 24 30c 35 4c 4¼ 45%c 45% 24c 27	22,437 32,791 47,800 3,000 1,125	8 1/4 c Mar 14 1/2 c May 21 c Apr 24 c Jan 4 c Mar 3 1/2 c Jan 24 c May	32c Jan 31c Jan 50c Jan 39c Mar 6½c Jan 8c Jan 40c Mar	Winnipeg El Preferred Winora Gold Wright-Harg Yale Lead & Yellowknife York Knitti
Riverside Silk class A Robertson Manufacturing Robinson Cotton Robinson (Little) common Roxana Oils Co Royal Bank 10 Royal Oak Dairy class A Royalite Oil Rupununi Gold Mines 1 Ryan Lake Mines 1 Ryanor Mining 1 Robertson 1 Ryanor Mining 1 Robinson 1 Royalor Mining 1 Robinson 1 Royanor Mining 1 Robinson 1 R	28 	28 21 65¼ 66 8½ 8½ 11½ 10½ 11½ 14 11 21c 25 27 273 12% 133 3c 3½ 25½ 263 20c 24¾ 7c 7	7 50 2 100 335 4 25 6 19,200 4 1,195 4 4,443 6 3,100 4 1,277	and avade A	30 Apr 75 Jan 16½ Mar 11¼ May 15½ Feb 39c Jan 31 Feb 10½ Mar 15 Feb 7½c Jan 27 May 10c Jan	Class B Yukeno Min
Saguenay Power preferred 100 St Lawrence Corp common 1 1st preferred 49 St Lawrence Paper 1st preferred 99 2nd preferred 1 San Antonio Gold 1 Sand River Gold 1 Sannorm Mines 1	5½c	100 100 42 444 86 8 102½ 10 60 6 2.27 2.4 3¾c 3¾ 5c 5½	4 6,840 20 3 525 60 136 4,525 4c 500		103½ Apr 48¾ May 95 May 105½ Feb 60 May 3.15 Jan 5c Feb 14c Jan	Andian Nati Anglo Newfo Asbestos Co Brown Co c \$5 conver \$3 cumul Bulolo Gold Canada & Canada Vi
Sarnia Bridge Scarfe class A Scurry Oils Ltd. Scythes & Co preferred. 25 Security Freehold Petroleums Selburn Oil Co Ltd. Warrants Senator Rouyn. 1	97c 1.27 2.06 18c 17½c	10 1/2 10 14 1/4 14 14 192c 1.0 25 3/4 26 1.24 1.1 1.96 2.1 16c 2 17c 17 1/2	50 143,700 275 34 6,430 17 25,950 16 16,250 20 2,500	13 Jan 78c May 25% May 85c Jan 1.35 Jan 10c Jan 17c Apr	10 1/2 May 15 1/4 Feb 1.01 May 26 1/4 May 1.71 Feb 2.24 May 25c Apr 27c Jan	Canadian Canadian I Canadian I Preferred Canadian I Canadian I Canadian I Canadian I Coast Copt
Shawinigan Water & Power common— Class A preferred 50 Shawkey (1945) Mines—1 Shea's Winnipeg Brewery class A—Class B—1 Sheep Creek Gold—50 Sherritt Gordon—50 Sicks Breweries common—60 Voting trust certificates—60	28c 31½ 1.52 3.25	31 % 31 1.52 1. 3.05 3.	120 9c 21,290 16 200 ½ 100 55 2,900 45 105,160 20 405	43¼ May 18c Jan 15 Feb 31 Feb 1.25 Jan 2.86 Jan 18¾ Jan	39 May 48 Mar 37c Apr 16¼ Jan 33¼ Jan 1.75 Feb 4.60 Jan 21½ Mar 21 Feb	Dalhousie deHavilland Dominion Dominion Donnacona Hayes Stee Internation
Sigma Mines (Quebec) Silanco Mining Silknit Ltd common Silver Miller Mines Silver Standard Mines Silverwood Dairies class A Class B Preferred	6.00 350 1.75	35c 3 28½ 28 1.71 1. 2.30 2. 10½ 10	84 82,500 36 520	25c Mar 23 Jan 85c Jan 2.30 Apr 9% Apr 7% Feb	7.50 Jan 42c Jan 28½ May 1.85 Apr 3.00 Jan 10½ Jan 10¼ Apr	Internation Minnesota Niagara W. Ogilvie Flo Pend Oreil Price Bros Temiskamin

STOCKS Par	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Since	
Simpson's Ltd class A Class B Preferred 100 Siscoe Gold 1 Slater (N) Co common 20 Southam Co South Brazeau 5 Stadacona Mines 6 Standard Chemical common Preferred Standard Paving common 8 Standard Paving common 8 Standard Radio class A Starratt Olsen Gold 1	67c 13%	37½ 38½ 35 96 98 92½c 1.04 57c 68c 35 35 19 19¼ 8c 8¾c 35c 37c 12¾ 13½ 104½ 104¼ 14¼ 1456 6¾ 7 53c 55c	475 615 235 18,333 14,400 60 800 3,060 3,833 1,795 155 530 220 1,650	29% Jan 94½ May 57c Feb 55c Jan 34½ May 17½ Jan 7½c Apr 35c May 11% Jan 95 Jan 12% Jan 5½ Jan 5¼ Jan	40 Feb 39% Feb 131 Feb 1.28 Mar 75c Jan 41 Jan 20% Feb 13c Jan 46% Jan 14% Apr 104% May 15 Feb 7c May 74c Jan
Steel Co of Canada common	33 3434 4c 7,60 3.05 1.04 83 100½ 1.25	32½ 34⅓ 35 34⅓ 35 4c 4⅓c 7.60 8.30 13⅓c 13⅓c 4⅓c 5c 2.95 3.10 98c 1.09 98c 1.09 100⅓ 100⅓c 7⅓c 7⅓c 1.18 1.25	1,760 170 4,500 23,970 1,700 2,500 9,925 37,700 745 45 1,000 5,950	30 ¼ Jan 30 ¾ Jan 30 ¼ Jan 7.60 May 13c Feb 4c Mar 2.85 Jan 78c Jan 72 ½ Jan 99 ½ Apr 7½c Apr 1.05 Jan	36 ½ Mar 36 ¾ Jan 10 ½c Jan 11 Jan 18c Feb 6 ½c Feb 3.75 Jan 1.23 Apr 93 Feb 101 Mar 19c Jan 1.45 Jan
Taku River Tamblyn Ltd common Taylor (Pearson) common Prefetred 10 Teck-Hughes Gold Mines 1 Thompson-Lundmark Toburn Gold 1 Tombill Gold 9 Torbrit Silver Mines 1 Toronto Elevators 9	5c 30 10 ⁵ / ₈ 2.15 3c 28c 1.88	5c 6c 30 31½ 710¾ 11 2.20 2.28 3c 11c 28c 29¼c 25c 25c 1.85 1.92 13½ 13¾	3,700 575 420 165 16,609 220,500 7,375 1,200 5,300 420	5c May 30 Mar 6% Feb 10% Feb 1.98 Apr 6% Jan 27c Apr 21c Jan 1.20 Jan 11% Jan	10c Feb 33 Feb 4 Mar 11½ Jan 2.52 Jan 13c Jan 45c Feb 2.25 Feb 15½ Feb
Toronto Gen Trusts (new) 20 Toronto Iron Works class A 7 Towagmac Exploration 1 Tower Petroleums 1 Traders Finance class A 7 Trans Empire Oils 7 Transcontinental Resources 7 Transvision-Television 7 Trend Petroleums 7	32 26c 3.15 55c 21c 40c	32 32 17½ 8 17½ 8c 9c 26c 29½c 25¾ 26% 3 00 3.25 54c 60c 21c 24c 39c 40c	45 135 2,500 13,500 725 13,683 11,800 1,800	31 Apr 13½ Jan 8c Apr 26c May 25 Jan 3.00 Jan 50c Jan 20c May 39c May	39 Jan 17 ½ May 12c Mar 41c Jan 30 Feb 3.50 Mar 89c Jan 37c Jan 1.02 Feb
Union Gas	99c 40 57 21½ 11% 74½c 9% 1.50 11c	20 21½ 11½c 12c 98c 1.02 39 40 57 57½ 21½ 21½ 11½ 12½ 71½c 79½c 9¾ 10¾ 1.38 1.55 11c 11½c 6¼c 7c 75c 85c 35¾c 36c	3,225 5,030 24,150 220 70 50 8,895 14,600 2,980 16,635 4,195 8,500 9,700 2,000		21½ May 17c Feb 1.22 Jan 43 Feb 59 Mar 22 May 91c Mar 11½ May 2.35 Jan 15½ Feb 13½c Jan 1.22 Jan 55c Mar
Waite Amulet • Walker (Hiram) (G & W) • Waterous Ltd common • Wekusko Consol 1 West Malartic 1 Westeel Products • Western Ashley Mineral 1 Western Canada Brewers 5 Western Grocers class A • Western Homestead 10c Weston (George) new common • Preferred 100	11½ 53¼ 17½ 19c 34c 18½c 24% 97	11 12 53 ¼ 54 ¼ 6 6 6 7c 7c 5c 6c 17 18 19c 22c 18 18 34c 34 ½c 16c 20c 24 25 97 97	5,575 3,065 25 700 3,000 315 6,350 70 310 12,000 635 345	9.75 Jan 51 Apr 534 Jan 532 Jan 552 Apr 16 Feb 19c May 15 Jan 3332 Mar 16c May 24 May 97 Apr	14 Feb 60 Feb 8½ Feb 10c Mar 13c Jan 18 Mar 34c Jan 19 Apr 35 May 27c Mar 26½ Apr 103 Feb
Wiltsey-Coghlan 1 Winchester Larder 1 Windward Gold Mines 1 Wingait Gold 1 Winnipeg Electric common • Preferred 100 Winora Gold 1 Wright-Hargreaves • Yale Lead & Zinc 1 Yellorex Mines 1 Yellowknife Bear Mines 1 York Knitting class A • Class B * Yukeno Mines 1	11c 68c 40½ 	11c 12c 934c 11c 66c 75c 4c 4c 40 403/2 100 100 5c 5c 1.45 1.50 67c 74c 83/2c 93/2c 75c 83c 53/4 53/4 3.00 3.25 1.01 1.09	11,500 2,000 11,800 1,000 1,295 85 5,000 6,520 43,600 1,500 200 200 95,573	10c Jan 8½c Jan 66c May 4c Mar 35¾ Jan 50 Jan 1.40 Apr 50c Jan 7½c Apr 72c Jan 5¼ Jan 2.50 Jan 1.01 Mar	20c Jan 14c Jan 1.30 Jan 6c Feb 46 Feb 100½ Feb 8c Jan 2.06 Jan 84c Mar 17c Jan 1.10 Feb 6 Mar 4.00 Apr

Toronto Stock Exchange-Gurb Section

LOLOUIO STOCK				ourd 3	ection	
STOCKS	Canadia Friday Last Sale Pric	W	is eek's nge Prices	Sales for Week Shares	Range Sine	e January 1
Par		Low	High		Low	High
Andian National	14	14	16	1.605	7 Jan	16 May
Anglo Newfoundland5	111/8	111/8	123/8	5.930	91/a Jan	14 Feb
Asbestos Corp	52	51	54	775	39 1/2 Jan	55 May
Brown Co common1	13 %	121/2	15	4.305	93/4 Jan	16 1/2 May
\$5 convertible 1st preferred*	1141/2	112	116	270	97 Mar	122 May
\$3 cumulative 2nd preferred*	51	501/2	51	727	47 Mar	521/4 May
Bulolo Gold5	7.50	7.50	7.50	600	6.00 Jan	9.05 Mar
Canada & Dominion Sugar	203/a	201/4	203/4	900	201/4 May	24 1/2 Feb
Canada Vinegars		141/4	141/4	100	13½ Feb	15 Feb
Canadian Collieries	4.60	4.55	4.80	15,200	4.40 May	4.80 May
Canadian Fairbanks Morse common_*	61	61	61	10	49 % Jan	63 Apr
Canadian General Investments		231/4	24	320	20% Jan	24 1/2 Feb
Canadian Industries common*	35	35	35	110	33 Jan	37 % May
Preferred100		165	165	5	165 May	175 Jan
Canadian Marconi1	3.60	3.50	3.60	380	3.50 May	4.40 Jan
Canadian Western Lumber	81/2	B 3/4	834	6.530	61/4 Jan	10 Apr
Canadian Westinghouse	75	75	75	290	71 Mar	82 Jan
Coast Copper5		1.70	1.70	200	1.20 Jan	3.90 Mar
Consolidated Paper	371/4	371/4	39	3,079	321/4 Jan	40 1/2 May
Dalhousie Oil	45c	38c	46c	30,600	30½c Jan	48c May
deHavilland Aircraft	52	50	52	140	38 Jan	57 Feb
Dominion Bridge	61	60	63	120	55 Jan	67 Jan
Dominion Glass common*	-	73	73	75	64 Jan	73 May
Donnacona Paper*		281/2	281/2	50	281/2 May	311/2 Apr
Hayes Steel	33	33	341/2	620	33 Jan	41 Feb
International Paper common7%	54	54	56	1,690	52 Mar	60 1/2 Jan
International Utilities5	26%	26%	26%	100	2134 Jan	28½ May
Minnesota & Ontario Paper5	29	29	301/2	895	25% Jan	34 Feb
Niagara Wire Weaving*	-	293/4	293/4	95	27 Jan	32 Feb
Ogilvie Flour common		241/2	241/2	400	21% Jan	25 Feb
Pend Oreille1	7.20	7.10	7.25	825	7.10 May	9.20 Feb
Price Bros	301/4	301/4	331/2	1,260	28 Jan	36% Apr
Temiskaming Mining1	10½c	6 %c		108,575	6 %c May	12c May
Third Canadian General Inv	-	5		150	4.80 Jan	5 1/2 Mar

OVER-THE-COUNTER SECURITIES

		-		
Inv	esting	1.0	200 PA	anine
BOST	Count		шµ	allicə

Mutual Funds	r Did	Ask	Mutual Funds- Par	DI4	alla.
Affiliated Fund Inc. 1	4. 4.78	5.17	Institutional Shares Ltd-	DIE	Ask
Amerex Holding Corp	0 46		Aviation Group shares 1e	12.47	13.66
American Business Shares	1 4.00	4.33	Bank Group shares1c	78c	86c
American Mutual Fund Inc	1 11.31	12.29	Insurance Group shares 1c	1.10	1.22
Aze-Houghton Fund B		19.24	Stock and Bond Group1c Investment Co of America1	15.94	17.46
Beneficial Corp Blair Holdings Corp	1 61/2	71/4	Investment Trust of Boston_1	11.66	12.67
Blair Holdings Corp	1 2 1/8	25/8	Investors Management Fund1	9.74	18.07
Bond Inv Tr of America Boston Fund Inc		22.15 24.50	Keystone Custodian Funds-	11.00	10.0
Bowling Green Pund Inc-	22.00	24.30	B-1 (Investment Bonds)1	26.73	27.95
Net asset value1	Oc 9.36	9.37	B-2 (Medium Grade Bonds) 1 B-3 (Low Priced Bonds)1	24.89	27.13
Broad Street Invest Corp		22.05	B-4 (Speculative Bonds)1	18.99 11.42	20.73
Bullock Fund Ltd Century Shares Trust	1 23.12 1 37.93	25.33 41.01	K-1 (Income pfd Stocks)1	17.66	19.2
Chemical Pund	1 22.10	23.90	K-2 (Appreciation pfd Stks) 1	27.69	30.2
Christiana Securities com1	00 6,675 6	.825	8-1 (Quality common Stks)_1 8-2 (Income com Stocks)1	32.99 17.21	35.9
Preferred1	00 140	145	B-3 (Appreciation com Stks) 1	16.80	18.3
commonwealth Investment	_1 6.66	7.24	8-4 (Low Priced com Sike) 1	7.03	7.6
Composite Bond & Pfd Stk			Knickerbocker Fund 1 Lexington Trust Fund 25c	6.21	6.8
Fund Inc	_1 15.64	17.00	Loomia Savies Mutual Fund-	9.93	10.8
Consolidated Investment Trust	_1 271/2	29 1/2	(Net Asset Value)	36.76	36.7
Delaware Fund	_1 16.57	18.22	Loomis Savles Second Fund-		
Diversified Funds Inc-	1 13.07	14.32	(Net Asset Value)10	53.19	53.1
Agriculture	1 8.63	9.46	Managed Funds— Automobile shares————————————————————————————————————	4.04	4.4
Aviation	_1 10.31	11.30	Business Equipment shares_1e	4.26	4.
Bank stock	_1 12.29	13.47	Electrical Equipment shares_1c	4.36	4.8
Building supply	1 10.59	11.61	General Industries shareslc	3.58	3.5
Chemical Corporate bond series	_1 17.78 _1 10.63	19.48	Home Furnishings shares1c	4.00	4.4
Diversified Industry		5.62	Paper shares1c	4.29 5.37	5.5
Diversfiled Investment Fund	1_1 13.12	14.38	Petroleum shares10	5.42	5.9
Diversified preferred stock		12.81	Petroleum shares 10 Steel shares 10	5.17	5.
Insurance stock	_1 13.03 _1 13.36	14.28 14.64	Mannattan Bond Fund Inc106	7.92	8.6
Machinery		13.30	Mass Investors Trust— Ctfs of beneficial interest_1	35.26	38.
Merchandising		14.45	Mass Investors 2nd Pund Inc_1	17.01	18.
Metals Oils	1 12.36	13.55	Mutual Fund of Boston Inc1	15.19	16.
Oils	1 25.40	27.84	Mutual Invest Fund Inc1	15.62	17.
Pacific Coast Invest Fund	1 13.86 -1 8.28	9.07	Nation-Wide Securities—	14.07	16.
Public Utility	1 7.83	8.58	Balanced Fund1 National Investors Corp1	14.97 12.08	13.
Railroad Equipment		9.14	National Security Series-	12.00	20.
Steel	1 11.24	12.32	Bond series1 Low Priced Bond Series1	7.13	7.
Tobacco Dividend Shares	1 10.23	11.21	Low Priced Bond Series1	6.99	7.0
Eaton & Howard—	25c 1.79	1.97	Preferred Stock Series1	7.54	8.3 5.4
Balanced Fund	1 29.86	31.93	Income Series1 Speculative Series1	5.01 3.88	4.
Stock Pund	1 21.23	22.70	Stock Series1	5.72	6.
Equity Fund Inc	20c 5.00	5.18	Industrial Stock Series1	9.02	9.
Didality Dund Inc	8 16.70	10.00	Selected Group Series1	4.69	5.
Pidelity Fund Inc Pinancial Industrial Fund Inc		18.09 2.70	Low Priced Com Stock Series_1 Natural Resources Fund Inc1c	5.61	6.
First Boston Corp		31 1/2	New England Fund	17.92	19.
Pirst Mutual Trust Pund	1 5.56	6.16	Pacific Amer Investors com10c	4 1/2	5
Founders Mutual Fund		7.86	\$1.50 preferred5	243/4	26
Pranklin Custodian Funds In Preferred stock series		7.62	Petroleum & Trading5 Pine Street Fund Inc1	20 13.75	25 14
Common stock series		6.75	Putnam (Geo) Fund1	18.01	19
Fundamental Investors Inc	2 18.69	20.48	Republic Investors Pund1	3.08	3
Gas Industries Pund Inc	1 18.33	19.82	Scudder, Stevens & Clark		
General Capital Corp			Com Stk Fund (net asset val)	26.68	26
General Investors Trust	1 5.70	0.10	Scudder, Stevens & Clark Fund, Inc (net asset value)_*	56.19	56
Group Securities-			Selected Amer Shares21/4		14
Common (The) Stock Fund			Shareholders Trust of Boston 1	25.04	27
Automobile shares	_1c x7.62		Sovereign Investors1	7.77	8
Aviation shares	_1c x8.51		State Street Investment Corp.* Stein Roe & Farnham	61.50	64
Building shares	_1c x8.89		Fund Inc25	63.60	64
Electrical Equipment shares	_1c x11.94		Technical Fund Inc1	9.67	10
Food shares	_1c x5.13	5.63	Television-Electronics		
Fully administered shares.	_1c x7.83		Fund Inc	12.46	13
General bond shares			Texas Fund Inc1 Trusteed Industry Shares25c	13.11 84c	94
Industrial Machinery share Institutional bond shares_			Union Bond Fund series B1	19.14	94
Investing Company shares.	_1c x10.55	11.56	Union Preferred Stock Pund1	22.35	
Low Priced shares	_1c x7.29	7.99	United Income Fund Shares 1	11.76	12
Merchandising shares	_1c x8.98		United Science Fund1 Value Line Fund Inc1	5.69	6
Mining shares	_1c x6.56		Wall Street Investing Corp1	5.94 12.58	12
Petroleum shares Railroad Bond shares			Wellington Fund1	19.47	21
RR Equipment shares				19.05	
Railroad stock shares	_1c x6.48	7.11	Wisconsin Investment Co1	4.04	
Steel shares	_1c x7.2	7.97	Unit Type Trusts-		
Tobacco shares	_1c x4.0;		Diversified Trustee Shares-		
Utility shares Howe Plan Fund Inc	1c x5.8		Series E2.50	8.93	10
MONE FIRM FUNG AMC.	4.0	3.44	Independence Trust Shares1 North Amer Trust Shares	2.33	
			North Amer Trust Nhares		
Income Foundation Fund	.10c 2.00	2.17	Series 19551	4.85	

- 10	Sura	ınce	Companies		
Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety10	85	88	Insur Co of North America 10	673/4	6934
Actna Insurance10	501/4	521/4	Jersey Insurance of N Y20	531/2	0374
Actns Life10	65	67	Lincoln National Life10	84	88
Agricultural25	69 1/2	73 1/2	Maryland Casualty common 1	21	221/2
American Alliance10	29	31	\$2.10 Prior preferred10	481/2	511/2
American Automobile4	421/2	45	\$1.05 Convertible preferred_5	243/4	261/4
American Equitable Assur5	26	28	Massachusetts Bonding5	263/4	283/4
			Merchant Fire Assurance5	31 1/2	331/2
American Pidelity & Casualty5	203/4	221/4	Merchants & Mfrs4	8 1/2	93/8
American of Newark21/2	20 1/8	2138		0 /2	078
American Re-Insurance10	28	30	Wational Complex (Detroit) 16	00	
American Surety25	53	553/4	National Casualty (Detroit)10 National Fire10	33	35 1/2
Automobile10	65 1/2	681/2	National Union Pire5	55	57
Automobile	05 72	00.72	Marional Union Pire	343/4	363/4
Bankers & Shippers25	1081/2		New Amsterdam Casualty2	34	36
Boston10	581/2	601/2	New Hampshire Pire10	39 1/4	421/4
Camden Fire5	20 1/2	221/4	New York Fire5	193/4	21
Connecticut General Life10	108	112	North River2.50	26	271/2
Continental Casualty10	653/4	691/4	Northern12.50	473/4	4934
Crum & Forster Inc	36	38 1/2	Northeastern3.33 %	71/4	8 1/4
Crum a Poister Inc	30	38 72	W		
Smalesses Comm Arms	33%	361/4	Pacific Fire25	153	
Employees Group Assoc	39	42		561/2	59
Employers Reinsurance10	82		Peerless Casualty Co5	151/4	1634
Federal10	66	70	Phoenix10	77	81
Pidelity & Deposit of Md10	- 55	58	Providence-Washington16	27%	293/4
Pire Assn of Phila 10	49	52	Reinsurance Corp (N Y)2	71/2	81/2
Pireman's Pund of Prisco10			Republic (Texas)10	7. 37. see	39
Firemen's of Newark5	20 1/8	2138	St Paul Pire & Marine 124	25.39	31 "
General Reinsurance Corp 10	281/2	301/2	Seaboard Surety	671/2	711/2
Giens Palls5	551/4	5734	Security (New Haven)10	341/2	36 1/2
Globe & Republic5	131/4	a 1416	Springfield Fire & Marine 10	441/4	461/4
Giobe & Rutgers Pire common 5	191/4	211/4		331/4	351/4
- Great American5	341/4	3534		nadal a	
and the state of t	-		Travelers100	545	565
Hanover Pire 10	31 1/2	331/2	U S Fidelity & Guaranty Co_2	46	48
Hartford Pire 10		13212	U S Pire	36	36
Hartford Steamboffer10	32	34	U S Guarantee10	93 1/2	971/2
Home 5	3416	3615	Westchester Fire 9	21	221/2

Obligations of Government Agencies

Figures after deel	mal pob	at repres	ent one or more 32nds of a point		
1.80s June 15, 1951	Bid 99.31	Ask 100.1	Other Issues Central Bank for Cooperatives—	Bid	Ank
1.708 Aug 15, 1951 2s Sept. 14, 1951 2s Oct 15, 1951	99.28	99.31	Panama Canal 3s1961 Pederal Land Bank Bonds	98.16 116	1171/2
1 %s Nov. 15, 1951 2 1/4 s Feb 15, 1952	99.28	100 99.31 100.1	11/4s May 1, 1952-1950 11/4s Jan. 1, 1953-1951 21/4s Peb. 1, 1955-1953 11/4s Oct. 1, 1957-1955		99 98.28 100

U. S. Certificates of Indebtedness

		Dollar	Price		
Maturity-	Bid	Ask	Maturity-	Bid	Ask
Treasury Notes-			Treasury Notes-(Cont.)		
11/4s July 1, 1951 "B"	99.9595	.9709	1 1/45 Nov. 1, 1951	99.8471	.9010
11/48 July 1, 1951 "C"	99.9595	.9709	Values shown below are		
11/4s July 1, 1951 "D"	99.9585	.9699	in 32nds		
1 1/4s Aug. 1, 1951	99.9237	.9435	1%s March 15, 1954	98.6	98.10
148 Oct. 1, 1951		.9231	11/2s March 15, 1955		98.8
1 1/4s Oct. 15, 1951	99.8625	.9105	1%s Dec. 15, 1955	98.24	98.28

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Rid	Ask
1.40%	9- 1-50	6- 1-51	b2.00	1.75%	1.80 %	1- 2-51	10- 1-51	b2.15	1.95%
1.65 %	10- 2-50	7- 2-51	b2.00	1.80%	1.85 %	2- 1-51	11- 1-51	b2.15	1.95%
1.70%	11- 1-50	8- 1-51	b2.10	1.85 %	1.875%	3- 1-51	12- 3-51	b2.20	2.05%
2.00%	5- 1-51	8- 1-51	b2.10	1.85%	2.00%	4- 2-51	1- 2-52	b2.25	2.05%
1.75%	12- 1-50	9- 4-51	b2.10	1.90%	2.15%	5- 1-51	2- 1-52	b2.30	2.15%

United States Treasury Bills

	Bid	Ask		Bid	Ask
May 24, 1951	b1.64	1.10%	July 12, 1951	b1.64	1.50%
May 31, 1951	b1.64	1.20%	July 19, 1951		1.50%
June 7, 1951	b1.64	1.25%	July 26, 1951		
June 14, 1951	b1.64	1.30 %	August 2, 1951	b1.64	1.50%
June 21, 1951		1.40%	August 9, 1951		1.50%
June 28, 1951		1.40%	August 16, 1951	b1.64	1.52%
July 5, 1951	b1.64	1.45 %			

Primary Markets in

New York City Bank Stocks

KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.

Telephone: WHitehall 3-2050

Teletype: N. Y. 1-1822

Bank & Trust Companies

Par	Bid	Ask	Chicago—(Cont)—		
New York			Par	Bid	Ask
Bank of the Manhattan Co 10	29 1/2	30%	Harris Trust & Savings100	293	303
Bank of New York &	20 /6	0070	Northern Trust Co100	630	650
Fifth Avenue100	334	339			
Bankers Trust10	433/4	453/4	Cleveland		
Central Hanover Bank & Trust 20	92	95	Central National Bank20	29	30 1/2
Chase National Bank15	36 ½	38 1/8	Cleveland Trust Co100	375	395
Chemical Bank & Trust10	423/4	443/4	National City Bank16	38	39 1/2
Commercial National Bank &	44 /4	. 3.4.74	Union Bank of Commerce10	31	321/2
Trust Co20	74	751/2			
Continental Bank & Trust10	5 1/8	5.5/a	Detroit		
Corn Exchange Bank & Trust_20	611/4	631/4	National Bank of Detroit10	39 1/2	41
	0174	00/4	mational Dank of Detroit	00 /2	3.4
County Trust Co.	40	42	Los Angeles		
(White Plains, N Y)16	108	112	Security-First National25	74	76
Empire Trust	21	23	becarry and manda		
Federation Bank & Trust10	311/2	331/2	W444 A		
Piduciary Trust10			Pittsburgh		
First National Bank100	1,245	1,305	Mellon Nat'l Bank & Trust100	320	340
Franklin National Bank-	-01/	651/2	Peoples First National Bank		
Franklin Square, N Y10	62 1/2		& Trust20	38	40
Guaranty Trust100	290	299			
Industrial Bank of Commerce_10	273/4	293/4	Portland		16
Irving Trust10	191/2	203/4	First National Bank12 1/2	53	55
Kings County Trust100	1,540	1,580	United States Nat'l Bank20	57	59
Manufacturers Trust Co20	523/4	543/4			
Meadow Brook National Bank			St. Louis		
of Freeport N Y20	48	52	Amer Exchange Nat'l Bank 20	35	37
Morgan (J P) & Co Inc100	261	268	Boatmen's National Bank 20	41	43
National City Bank20	44 1/0	46 ½	Pirst National Bank17	x513/4	543/4
New York Trust25	102 1/2	105 1/2	Manufacturers Bank & Trust_20	24	26
Public Nat'l Bank & Trust171/2	43	45	Mercantile-Commerce B & T_100	169	
Sterling National25	101	105	Mercantile-Commerce Nat'l100	141/2	16
Title Guarantee & Trust12	71/4	8	Mississippi Valley Trust25	541/2	57
United States Trust100	241	251	Mutual Bank & Trust25	59	
•			St Louis Union Trust20	563/4	59
Chlore			Tower Grove Bank & Trust 20	60	
Chicago	205	220	United Bank & Trust100	135	
City Nat'l Bank & Trust 100	200	220	Onited Dank & Hust100	130	
Continental Illinois	971/	0.0	San Francisco		
National Bank & Trust331/3	871/2			271/4	283/4
First National Bank100	240	248	Bank of Amer N T & S A6.25	4174	20%

Recent Security Issues

Bonds-	Bid	Ask	Bends-(Cont.)	Bid	Ask
Borden Co 2%s1980	98%	99 1/4	Public Serv El & Gas 2%s_1980	951/2	96
Carolina Pow & Lgt 27/as_1981	931/2	941/4	Southern Calif Edison 2%s_1976	973/4	98
Commonwealth Edison 27/ss_2001	93%	933/4	Tenn Gas Transmis 3%s1971	96	96 1/2
Cons Edison of N Y— 31/451981	102	1021/4	Stocks-	Bid	Ask
Cons Natural Gas 31/451975	102%	102 1/2	Alabama Pow Co 4.60% pfd_100	102	104
Consumers Power 3 %s 1981	101%	102 1/8	Plorida Pow Corp 4.60% pfd_100	99	102
Duke Power 31/451981	103%	104%	Tenn Gas Transmission-		
Michigan Cons Gas 3s1975	981/2	991/4	4.64% preferred100	93 1/2	961/2
New England Power 2%s1981	971/2	98	Texas Eastern Transmission-		
Distance Plac Dower 23/4 1985	9434	96	436 % preferred100	103 1/2	104 1/4

a Odd lot sale (not included in year's range). b Bid yield price. c Ex-dividend \$2 and 1/20 share of stock. d Deferred delivery sales (not included in year's range). c Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivery. wi When issued. x Ex-dividend. y Ex-rights. 2 Ex-stock dividend. *No par value. †In default. These bonds are subject to all Federal taxes.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.5% above those of the corresponding week last year. Our preliminary totals stand at \$17,292,028,798 against \$14,844,123,141 for the same week in 1950. At this center there is a gain for the week ended Friday of 14.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAP	н	
Week Ended May 19— New York	1951 \$8,178,727,194	1950 \$7,125,459,390	+14.8
Chicago	993,039,744	801,688,691	+23.9
Philadelphia	*1,150,000,000	1,000,000,000	+15.0
Boston	551,642,588	506,446,776	+ 8.9
Kansas City	345,750,328	272,306,729	+27.0
St. Louis	342,800,000	296,900,000	+ 15.5
San Francisco	470,732,000	351,148,000	+34.1
Pittsburgh	379,678,753	321,677,257	+18.0
Cleveland	478,011,146	340,947,383	+40.2
Baltimore	280,495,839	236,177,029	+ 18.8
Ten cities five days	\$13,170,877,592	\$11,252,751,255	+17.0
Other cities, five days	3,367,626,005	2,892,917,740	+ 16.4
Total all cities, five days	\$16,538,503,597	\$14,145,668,995	+ 16.9
All cities, one day		698,454,146	+ 7.9
Total all cities for week	\$17,252,028,798	\$14,844,123,141	+16.5

Estimated

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week - the week ended May 12. For that week there was an increase of 12.4%, the aggregate of clearings for the whole country having amounted to \$15,488,025,440 against \$13,780,-463,736 in the same week in 1950. Outside of this city there was a gain of 25.5%, the bank clearings at this center having recorded a gain of 0.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a gain of 0.9%, in the Boston Reserve District of 9.3% and in the Philadelphia Reserve District of 13.5%. In the Cleveland Reserve District the totals show an expansion of 23.7%, in the Richmond Reserve District of 17.6% and in the Atlanta Reserve District of 19.8%. The Chicago Reserve District has managed to enlarge its totals by 20.4%, the St. Louis Reserve District by 8.5% and in the Minneapolis Reserve District by 12.7%. In the Kansas City Reserve District the totals register an improvement of 20.9%, in the Dallas Reserve District of 10.7% and in the San Francisco Reserve District of 27.3%.

In the following we furnish a summary by Federal Reserve Districts:

	SI	MMARY OF B	ANK CLEARIN	GS		
Week Ended May 12-		1951	1950	Inc. or	1949	1948
Federal Reserve Districts		8	8	Dec. %	8	5
2st Boston12 c	ities	598,149,708	547,291,138	+ 9.3	520,504,036	547,837,323
2nd New York12	44	7,445,998,053	7,380,437,893	+ 0.9	7,060,681,146	7,475,768,463
3rd Philadelphia11	64	1,041,534,655	917,963,496	+13.5	883,342,738	962,184,035
6th Cleveland 7	44	961,985,045	729,121,159	+23.7	769,474,804	789,588,025
oth Richmond 6	88	497,580,065	423,287,921	+17.6	413,278,439	412,731,911
6th Atlanta10	44	734,368,054	612,916,044	+19.8	597,508,617	619,573,052
7th Chicago17	44	1,128,140,369	937,318,440	+20.4	932,065,669	989,115,535
6th St. Louis 4		481,610,154	443,692,150	+ 8.5	439,053,128	459,931,173
9th Minneapolis 7	**	389,522,935	345,731,668	+12.7	341,931,149	371,985,802
10th Kansas City10	44	510,861,552	422,664,065	+ 20.9	452,250,068	465,509,291
11th Dallas 6	44	321,715,985	290,696,083	+10.7	282,484,698	307,334,051
12th San Francisco10	44	928,400,549	729,343,679	+27.3	789,907,112	751,072,887
Total112 c	cities	15,488,025,440	13,780,463,736	+ 12.4	13,487,481.604	14,152,631,548
Outside New York City		8,348,185,904	6,654,371,651	+25.5	6,684,508,548	6,944,370,228

We now add our detailed statement showing the figures for each city for the week ended May 12, for four years:

		Week I	Ended May	/ 12	
	1951	1950	Inc. or	1949	1948
Clearings at-		\$	Dec. %	\$	*
First Federal Reserve District-Bost	ion-				
Maine-Bangor	1,954,265	1,688,593	+15.7	1,755,054	1,970,053
Portland	4,573,262	4,554,765	+ 0.4	4,250,855	4,618,061
Massachusetts—Boston	494,162,595	445,436,592	+10.9	427,913,973	447,799,317
Fall River	2,185,378	2,374,646	- 8.0	1,953,683	1,934,247
Lowell	1,095,281	986,870	+11.0	988,623	919,483
New Bedford	2,524,728	2,059,692	+22.6	1,916,749	2,250,379
Springfield	9,166,358	9,002,964	+ 1.8	8.047,745	8,553,372
Worcester	7.626.205	6,537,556	+16.7	5,835,790	6,154,025
Connecticut-Hartford	27,643,490	25,585,849	+ 8.0	28,225,290	26,671,885
New Haven	11.813.459	11,598,790	+ 1.9	10,529,226	12,154,944
Rhode Island-Providence	33,860,900	35,964,000		27,749,700	33,275,400
Mew Hampshire-Manchester	1,543,787	1,500,821	+ 2.9	1,337,348	1,536,157
Total (12 cities)	£98,149,708	547,291,138	+ 9.3	520,504,036	547,837,323
Second Federal Reserve District-A	iew York-				
Mew York-Albany	47,064,550	24,766,589	+90.0	39,043,335	30,301,163
Binghamton	3,337,667	2,864,746	+16.5	2,982,948	4,318,931
Buffalo	89,871,864	78.143.291	+15.0	74,205,653	80,618,464
Elmira	2,094,851	2.018.604	+ 3.8	1,712,842	1,778,795
- Jamestown	2,187,576	1,934,960	+13.1	1,997,473	2,554,125
New York	7,139,839,536	7,126,092,085	+ 0.2	6,802,973,056	7,208,261,320
Rochester	21,974,946	21,371,959	+ 2.8	19,230,555	22,872,358
Byracuse	18,460,774	14,325,975	+28.9	12,305,947	13,790,375
Connecticut—Stamford	15,519,878	13,055,230	+18.9	11,997,395	13,719,408
Mew Jersey-Montclair	0	934,673		798,454	808.856
Newark	49,145,509	42,346,722		41,128,679	42,494,072
Northern New Jersey	56,500,902	52,583,059		52,304,809	54,250,596
Total (12 cities)	7,445,998,053	7,380,437,893	+ 0.9	7,060,681,146	7,475,768,463

COMMENT NEVO	1951 \$	1950 I	ded May 1 nc. or lec. %	1949	1948
Third Federal Reserve District—Phila ennsylvania—Altoona	1,594,488	1,233,175	+ 29.3	1.265.891	935,249
Bethlehem	1,744,059 1,261,660	1,167,980	+ 29.3 + 49.3 + 30.2	1,078,364 1,075,787	1,121,263 1,168,578
Lancaster	3,758,061	3,225,714	+ 16.5	3,925,264	3,582,130
Philadelphia	995,000,000 3,631,786		+ 13.2 + 28.1	851, 000,000 2,726,866	922,000,000 3,069,365
Scranton Wilkes-Barre	6,188,292 3,418,067		+ 19.9 + 25.6	5,795,235 2,575,936	7,222,666 2,268,200
Yorklaware—Wilmington	5,658,165 11,143,192	5,350,106	+ 5.8 + 18.1	4,108,868 8,301,020	5,146,560 9,472,888
w Jersey—Trenton	8,136,385		+ 18.5	6,469,507	6,197,136
Total (11 cities)	1,041,534,655	917,963,496	+ 13.5	883,342,738	962,184,035
Fourth Federal Reserve District—Cleanson—Canton———————————————————————————————————	reland— 8,507,890	7.323.695	+ 16.2	7.395,262	7,243.856
Cincinnati	182,731,713 354,465,540	155,216,918 267,437,945	+17.7 + 32.5	153,728,152 280,759,111	160,772,956 302,452,92
Columbus Mansfield	39,213,900	33,082,400	+ 18.5	32,928,600	36,991,900
Youngstown	5,748,982 9,380,054	5,198,742 7,028,122	+ 10.6 + 33.5	4,054,258 8,636,362	5,097,046 6,720,715
mnsylvania—Pittsburgh	301,936,966	253,833,337	+ 18.9	281,973,059	270,308,62
Total (7 citles)	\$61,985,045	729,121,159	+ 23.7	769,474,804	789,588,02
Fifth Federal Reserve District—Richiest Virginia—Huntington	mond— 3,186,692	2,734,036	+ 16.6	2,565,420	2,831,88
rginia—Noriolk	15,593,000	12,850,000	+21.3	11,785,000	11,798.00
Richmondouth Carolina—Charleston	129,772,641 4,030,330	108,156,657 3,437,925	+20.0 + 17.2	110,715,879 3,143,550	109,319,15 3,494,93
aryland—Baltimore————————————————————————————————————	249,897,855 95,099,547	207,852,151 88,257,152	+ 20.2 + 7.8	204,313,948 80,754,642	208,238,67 77,049,25
Total (6 cities)	497,580,065	423,287,921	+ 17.6	413,278,439	412,731,911
Sixth Federal Reserve District—Atlan					
nnessee—Knoxville	20,364,158 77,580,475	14,768,701	+37.9	15,965,073 70,196,413	18,643,56
Nashvilleeorgia—Atlanta	256,400,000	70,490,724 213,200,000	+ 10.1 + 20.3	70,196,413 215,300,000	73,626,63 222,900,00
Augusta Macon	7,434,684 4,390,891	4,735,997 3,895,300	+57.0 +12.7	4,172,615 3,960,904	4,582,90 4,176,85
orida—Jacksonville abama—Birmingham	112,361,685 121,230,277	94,760,588 91,248,870	+ 18.6 + 32.9	86,206,528 84,919,158	85,007,37 88,316,94
Mobileississippi—Vicksburg	8,487,557	6,581,450	+29.0	6,794,584	7,483,41
uisiana—New Orleans	514,102 125,604,225	485,272 112,749,142	+ 5.9 + 11.4	398,141 109,595,201	463,45 114,371,89
Total (10 cities)	734,368,054	612,916,044	+ 19.8	597,508,617	619,573,05
Seventh Federal Reserve District—C	hicago— 1,808,313	1 500 054	4140	4 444 444	
Grand Rapids	13,293,512	1,583.654 11,284,737	+14.2 +17.8	1,311,111 10,335,443	1,460,08 11,198,20
diana—Fort Wayne	6,763,686 9,103,057	5,852,527 4,553,373	+15.6 + 99.9	6,108,146 5,779,407	6,468,1° 6,705,08
IndianapolisSouth Bend	74,708,000 9,505,347	60,115,000 9,041,605	+ 24.3 + 5.1	54,972,000 7,128,618	56,764.00 7,087,29
Terre Hauteisconsin—Milwaukee	3,590,702 79,901,138	3,169,213 66,507,248	+ 13.3 + 20.1	2,865,155	2
wa—Cedar Rapids	4,975,363	3,915,969	+ 27.1	61,997,227 3,528,016	59,266,4 3.869,2
Des MoinesSioux City	32,470,045 15,229,505	30,019,327 14,152,544	+ 8.2 + 7.6	26,625,259 14,053,344	28,261,8 13,382,9
linois—Bloomington	1,548,846 847,362,650	1,473,184 700,874,186	+5.1 + 20.9	1,242,726 712,813,276	1,270,8 769,584.3
DecaturPeoria	4,089,221	3,242,863	+26.1	2,884,110	2,929,8
Rockford	12,881,551 6,765,549	11,867,474 5,814,563	+ 2.5 + 16.4	11,729,749 5,125,135	11,435,8 5,621,7
Total (17 cities)	1,128,140,369	927,318,440	+ 7.6	932,065,669	989,115,5
Eighth Federal Reserve District-St.	Vania				
fissouri—St. Louis	259,400,000	242,200,000	+ 7.1	248,900,000	255,900,00
entucky—Louisville ennessee—Memphis	92,646,470	111,340,491 87,986,475	+ 14.3 + 5.3	106,260.960 81,975,640	116,383,8 85,504,8
linois—Quincy	2,285,783	2,165,184	+ 5.6	1,916,528	2,142,4
Total (4 cities)	481,610,154	443,692,150	+ 8.5	439,053,128	459,931,1
Ninth Federal Reserve District—Min finnesota—Duluth	neapolis— 6,254,623	5,593,919	÷ 11.8	5,867,247	6,369,2
MinneapolisSt. Paul	272,313,705	232,097,918	+17.3	231,656,888	260,842,1
lorth Dakota—Fargo	85,998,585 6,993,624	67,060,936 5,412,120	$\frac{-1.2}{+29.2}$	82,222,082 6,836,536	82,982,1 6,796,1
outh Dakota—Aberdeen Iontana—Billings	3,110,604 4,229,940	2,796,015 3,658,164	+11.3 + 15.6	2,935,078 3,574,943	3,361,2 3,466,8
Helena	10,622,354	9,112,596	+ 16.6	8,838,375	8,168,0
Total (7 cities)	289,522,935	345,731,668	+ 12.7	341,931,149	371,985,8
Tenth Federal Reserve District—Karebraska—Fremont	1,160,610	598,943	+ 93.8	609,338	408,8
Hastings	658,092 8,668,119	511,280 7,576,366	+ 28.7 + 14.4	654,697	630,3
Omaha	137,420,626	109,029,082	+26.1	7,448,695 118,808,368	8,432,7 112,301,0
Wichita	8,844,767 17,501,952	6,753,090 12,350,867	$+31.0 \\ +41.7$	7,165,834 11,134,173	7,750,8 13,491,0
fissouri—Kansas City St. Joseph	317,328,073 11,584,749	271,069,044 9,565,827	+17.1 +23.9	291,527,261 10,148,064	306,613,7 11,523,7
olorado—Colorado Springs	3,481,637 4,721,358	2,703,206 2,506,360	+ 28.8 + 88.4	2,413,433 2,339,935	2,338,7 2,018,1
Total (10 cities)	510,861,552	422,664,065	+ 20.9	452,250,068	465,509,2
Eleventh Federal Reserve District-	Dallas—				
'exas—Austin	8,147,514 262,735,211	8,795,529 233,794,016	- 7.4 + 12.4	7,979,056	8,131,7
Fort Worth	31,511,666	28,212,230	+ 12.4 + 11.7	229,503,120 24,803,771	247,466,0 27,824,0
Wichita Falls	5,191,000 5,173,247	5,572,000 4,649,265	- 6.8 + 11.3	5,027,000 4,201,634	8,078,0 4,470.0
Total (6 cities)	8,957,347	9,673,043	<u>- 7.4</u>	10,970,117	11,314,2
4	221,715,985	290,696,083	+ 10.7	282,484,698	307,334,0
Twelfth Federal Reserve District—S Vashington—Seattle	San Francisco— 169.425,376	111,116,016	+ 52.5	114,705,161	114,358.9
YakimaOregon—Portland	3,642,935	3,584,255	+ 1.6	3,483,627	3,713,
Jtah-Salt Lake City	147,473,136 59,606,750	146,229,510 54,685,422	+ 0.9	139,660,970 54,625,162	149,273,5 53,990,3
Pasadena	17,027,376 13,358,899	15,609,826 12,699,162	+ 9.1 + 5.2	14,615,988 11,608,025	9,398,
San Francisco	487,481,022	359,466,940	+35.6	426,812.626	384,759,5
Santa Barbara	14,195,694 5,878,018	12,274,870 4,876,585	+15.7	11,593,296 4,200,448	10,538,6 4,796,2
Total (10 cities)	10,311,343	8,801,093	+17.2	8,601,809	8,330,9
TAMES (TA PATERES)	928,400,549	729,343,679	+27.3	789,907,112	751,072,8
Grand Total (112 cities)	15,468,025,440	13,780,463,736	+12.4	13,487,481,604	14,152.631.5

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 11, 1951 TO MAY 17, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money									
Argentina peso—	May 11	May 12	May 14	May 15	May 16	May 17				
Preferential	.200000* .133333* .0710000*		.200000° .133333° .0712500°	.200000* .133333* .0705333*	.200000* .133333* .0710000*	.200000* .133333* .0709000*				
Australia, pound Belgium, franc Bank Notes Brazil, cruzeiro Canada, dollar Ceylon, rupee	2.231573 .0198375 .0193625 .0544060 .942031 .208500	Closed	2.231573 .0198375 .0194750 .0544060 .940117 .208500	2.231573 .0198321 .0196000 .0544060 .939062 .208500	2.231573 .0198250 .0197250 .0544060 .940156 .208500	3.231573 .0198303 .0197000 .0544060 .939453 .208500				
Czechoslovakia, koruna Denmark, krone France (Metropolitan), franc Germany, deutsche mark India, Dominiou of, rupee Mexico, peso	.0200600 .14493\$.00235625 .238379* .203700 .115606		.0200600 .144938* .00285625 .238379* .208700 .115666	.0200600 .144938° .00285625 .238379° .208700 .115606	.0200600 .144938* .00285625 .238379* .203700 .115606	.0200600 .144938* .00285625 .238379* .208700 .115606				
Netherlands, guilder	.262500 2.772396 .140154* .496433* .0348500 .328500	Closed	.262440 2.772896 .140154* .496433* .0348285 .328500	.262375 2.772896 .140154° .496433° .0348000 .328500	.262400 2.772696 .1401543 .496433* .0343071 .328500	.262420 2.772896 .140154* .496433* .0348000 .328500				
Sweden, krona Switzerland, franc. Union of South Africa, pound United Kingdom, pound sterling Uruguay, peso Uruguay, peso Uruguay, peso	.193269° .239900 2.783750 2.800625 .658327°† .561797°† .425531°†	Closed	.193269* .230900 2.783750 2.800625 .658327*† .561797*† .425531*†	.193269° .231000 2.783750 2.800625 .568327°† .561797°† .425531°†	.193269* .231121 2.733750 2.800742 .658327*† .561797*†	.193269° .231225 2.783750 2.800664 .658327° .561797* .425531°				

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars) Inc. (+) or dec. (-) since May 9, 1951 May 17, 1950 Assets-Gold certificates 19,630,901 10.000 -2.632.531Redemption fund for F. R. 7,333 105,796 - 2,526,735 + 120,528 Total gold ctf. reserves____ 20,511,342 ther cash _____ 325,381 $2,667 \\ 2,431$ Other cash
Discounts and advances
Industrial loans
U. S. Govt. securities: 120,353 541.925 462,455 172 848,824 165,527 Certificates _____ 5,771,150 Notes _____ 14,904,633 Bonds _____ 6,643,679 Total U. S. Govt securities_ 22,397,136 146,727 + 4.996,611 Total loans and securities_ 22,944,051 5,461,515 Total loans and security

Due from foreign banks

F. R. notes of other banks

Uncollected cash items

128,052
4,054,391
41,152 17.515 913,719 Bank premises _____Other assets _____ 7,309 53.054 189,610 48,194,012 Total assets _____ Federal Reserve notes_____ 23,151,268 28,142 355,631 Member bank-reserve accts. 19,972,082 S. Treasurer—gen. acct._ 21,476 319.560 16,689 2,052

Total deposits

correspondents

Deferred availability cash items 3,085,287

Total liabilities _____ 47,281,436

Total liabilities & cap. accts. 48,194,012

Other liab., incl. accrued divs.

Capital Accounts—
Capital paid in
Surplus (Section 7)

Surplus (Section 13b) _____
Other capital accounts____

Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined... Contingent liability on acceptances purchased for foreign

Industrial loan commitments__

Condition Statement of Member Banks

21.031.428

13,453

235 995

889.187

894.896

3.189.174

+ 3,895,412

+ 3,933,618

350,274 333

21,849

2,845

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 9: Decreases of \$497,000,000 in holdings of United States Government securities, \$589,000,000 in demand deposits adjusted, and \$372,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$21,000,000 in New York City, \$12,000,000 in the Atlanta District, and \$11,000,000 in the St. Louis District, and increased by smaller amounts in most of the other districts; there was a net decrease of \$22,000,000 at all reporting member banks. Real estate loans increased \$21,000,000. Loans to banks decreased \$150,000,000.

Holdings of Treasury bills decreased \$254,000,000 in New York City, \$78,000,000 in the Chicago District, \$38,-000,000 in the Cleveland District, and a total of \$330,000,-000 at all reporting member banks. Holdings of Treasury notes decreased \$55,000,000. Holdings of United States Government bonds decreased \$37,000,000 each in the

New York and San Francisco Districts and a total of \$112,000,000 at all reporting member banks. Holdings of "other securities" decreased \$106,000,000 of which \$61,-000,000 was in New York City.

Demand deposits adjusted decreased \$470,000,000 in New York City, \$56,000,000 in the Cleveland District, \$55,000,000 in the Boston District, and \$45,000,000 in the Chicago District, and increased \$39,000,000 in the St. Louis District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in most districts and a total of \$86,000,000 at all reporting member banks.

Borrowings at all reporting member banks increased \$24,000,000.

A summary of assets and liabilities of reporting member banks follows:

ber banks follows.			T (.		_
			Inc. (4		
			c. (—)		
	May 9,		May 2,		ay 10,
· · · · · · · · · · · · · · · · · · ·	1951		1951		1950
Assets—	(In m	11110	ns of d	olla	rs)
Loans and Investments-Total	69,392	_	716	+	2.991
Loans—net	32,548	-	113	+	7.630
Loans—gross	33.004	_	113	+	7.702
Commercial, industrial, and agricultural					.,
loans	19.164	-	22	+	5,799
Loans to brokers and dealers for pur-					.,
chasing or carrying:					
U. S. Government obligations	263	+	17	_	451
Other securities	1,132	+	19	4	59
Other loans for purchasing or carrying:	2,200	,	10		00
U. S. Government obligations	125				12
Other securities		+		+	134
Real estate loans	5.440		21	+	899
Loans to banks	341		150	+	19
Other loans	5.930	_	5	+	1,256
			-		
U. S. Government securities-Total	30,339	_		_	5,560
Treasury bills	1,641	_	330	-	103
Treasury certificates of indebtedness	AL AL (*)			_	4,316
Treasury notes	8,095		55		2,339
U. S. bonds	20,603		112	-	3,480
Other securities	6,505	-	106	+	921
Reserve with Federal Reserve Banks	13,364	-	96	+	
Cash in vault	839	+	44	+	52
Balances with domestic banks	2,161	_	56	+	10
Liabilities—					
Demand deposits adjusted	49.574		589	4	2.693
Time deposits, except government	15.584	+	18	+	95
U. S. Government deposits	3.275	-	372	+	1,458
Interbank demand deposits:	0,210				-,
Domestic banks	9.057	4.	86	+	159
Foreign banks	1.347	+	4	+	94
Borrowings	591	+	24	+	291
Debits to demand deposit accounts, except	001	1	W. W.	1	200
Interbank and U. S. Govt. accounts.					
during week	24 347				
dutink meer	47,011				

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	
Company and Issue— Date	Page
Duluth, South Shore & Atlantic RR. Co.— 1st mortgage bonds————May 21 Eastern Gas & Fuel Associates—	1791
1st mtge. & collat. trust bonds, 3½% ser. due 1965_May 21	1888
Manati Sugar Co.— 20-year 4% sinking fund bonds, due 1957Jun 8	
Philadelphia Transportation Co.— Consol. mtge. 3%-6% bonds, series A, due 2039Jun 15	1991
PARTIAL REDEMPTION	
Company and Issue— Date	Page
Alabama Power Co.— 1st mortgage bonds, 5½% series, due 1972	1370

Date	Page
Chesapeake & Ohio Ry.—	
Ref. & impyt, mtge. 37% bonds, series H, due 1973_Jun 1	1887
Chicago Board of Trade Safe Deposit Co.— Real estate mage. gold bonds, due 1953Jun 15	
Eastern New York Power Corp.—	
1st matge, bonds, 31/4 %, sinking fund ser., due 1961_Jun 1	1888
Florida Power Corp.—	
Cumulative preferred stock, 4.30% seriesMay 31	1792
Kansas City Southern Ry.— 30-yr. 1st mtge. bonds, series A 4%, due 1975Jun 4	1890
20-yr. 1st mtge. 35% % bonds, series B, due 1968Jun 4	1890
Magnavox Co. class A preference stockJun 1	1700
Metropolitan Ice Co.—	
1st mtge. 7% sinking fd. bds., series A, due 1954_July 1	1990
Minnesota Transfer Ry. Co. 1st mortgage 3%% coupon bonds	*****
Newman-Crosby Steel Co.—	1277
12-year 6% subord. debs. series "A." due 1961 Jun 1	1795
North Shore Gas Co.—	
1st mtge. 41/4% bonds, series A, due 1961Jun 1	1891
Pennsylvania Glass Sand Corp.—	
Poli-New England Theatres Inc.	1891
1st mtge. 3½% skg. fd. bds. maturing 1960 Jun 1 Poll-New England Theatres, Inc.— 1st mtge. bonds, due 1958 May 31 Sherwin-Williams Co., cum. preferred stock, 4% series Jun 1	1892
Sherwin-Williams Co., cum, preferred stock, 4% series Jun 1	1482
Southern Natural Gas Co.—	
1st mtge. pipe line sink. fd. bds., 3% ser., due 1968_Jun 1	1796
Texas & New Orleans RR. Co.—	
1st & ref. mtge. bonds, series B 31/4 %, due 1970_Jun 1	1484
U. S. Rubber Reclaiming Co., Inc.— 4½% subordinate conv. debentures, due 1962Jun 1	1893
Virginian Ry. Co. 1st lien & ref. mtge. bonds, series C, 3¼%, due 1973Jun 15	
3¼%, due 1973Jun 15	1703
Wilson & Co., Inc., 1st mtge. bds., 3% series, due 1958_Jun 1	1931
ENTIRE ISSUE CALLED	
Company and Issue— Date	Page
Ampco Metal, Inc., preferred stockJun 1	1269
Armco Steel Corp., 41/2% cum. conv. pfd. stockJun 14	1885
Atlantic County Water Co. of New Jersey-	
1st mtge. 5% gold bonds, series A, due 1958May 28	1886
Broadway Department Stores, Inc., 6% cum. pfd. stkMay 25 Celanese Corp. of America, 1st pfd. stock, \$4.75 serMay 31	1886
Charleston Transit Co., 6% cumulative preferredJun 1	1986
Clinton Water Works Co.—	1000
1st mortgage bonds, series A 4%, due 1962 Jun 11	
Kobacker Stores, Inc., \$1.375 cum, preferred stockJun 1	1989
Lordiard (P.) Co., 5% gold bonds, due Aug. 1, 1951	1377
Minneapolis-Honeywell Regulator Co.— 3.20% conv. preference stock, series AJun 1	2007
Morrison-Knudsen Co. 5 % cumulative preferred stock Mar 21	1891
Morrison-Knudsen Co., 5% cumulative preferred stock_May 21 Pittsburgh Steel Co., class B, 7% preferred stockJun 1	1794 1174
Plywood Inc., 5% skg. fund debentures, due 1967May 31	1892
Sunray Oil Corp., 41/2 % cum. conv. pfd. stk., series B_Jun 11	:
Sutherland Paper Co., 41/4 % cum. preferred stockJun 11	
Announcement in this issue	

·Announcement in this issue.

Company and Issue-

DIVIDENDS

(Continued from page 12

(Continued from pag	e 12)		
Name of Company	Per Share	When Payable	Holders of Rec.
St. Joseph Light & Power, com. (quar.)	75c	6- 9	5-25
5% preferred A (quar.)	37½c \$1.25	6-15 7- 2	6-15
St. Regis Paper Co., 4.40% pfd. A (quar.) Sangamo Electric Co.—	\$1.10	7- 1	6- 1
Stockholders at a special meeting approved			
a two-for-one split of the common shrs. Par value will be changed from no par			1
to \$10. Sarnia Bridge Co., Ltd	‡15c	6-15	5-31
Schlage Lock Co. (quar.)	60c	6-15	6-11
Schlage Lock Co. (quar.) Seabrook Farms, 4½% pfd. (quar.) Seatrain Lines, Inc.	\$1.121/2	6-15	6- 1
Seattle Gas, common (quar.)	12½c 15c	6-12 6-29	6- 1 6- 8
6% conv. preferred (quar.)	75c		6- 8
Seminole Oil & Gas, 5% pfd. (quar.)	12½c	6- 1	5-21
Shattuck-Denn Mining Corp. (irreg.) Shepard-Niles Crane & Hoist Co	30c 25c	6-15 6-11	5-28 5-31
Sherman Products, Inc. (Royal Oak Mich)	3c	6-27	6-15
Sherwin-Williams Co. of Canada, Ltd.—	444 85		
7% preferred (quar.) Shoe Corp. of America, class A (quar.)	‡\$1.75 25c	7- 3 6-15	6- 8 5-31
\$4.50 preferred A (quar.)	\$1.121/2		5-31
Silknit, Ltd.	125c	6-15	6- 1
Silver-Miller Mines, Ltd. (extra)	‡8c	6-15	5-29
Silverwood Dairies, Ltd., class B Singer Mfg. Co. (quar.)	10c 60c	7- 3 6-14	5-31 5-25
Skiles Oil Corp., 6% pfd. (quar.) Southern California Water, com. (quar.)	15½c	6- 1	5-18
Southern California Water, com. (quar.)	16 1/4 C	6- 1	5-15
5½% preferred (quar.)\$	34%c	6- 1 6- 1	5-15 5-15
4% preferred (quar.)		6- 1	5-15
Southern Indiana Gas & Electric, common	371/2C	6-30	6- 9
4.80% preferred (quar.)	\$1.20 \$1.25	8- 1 6-18	7-14 5-28*
Southern Pacific Co. (quar.) Southern Spring Bed (quar.)	50c		5- 5
Southwestern Investment Co., com. (quar.)_	30c	6- 1	5-15
5% convertible preferred (quar.) Spalding (A. G.) Brothers (quar.)	25c	6- 1	5-15
Sperry Corporation (quar.)	25c	6-18	6- 8 6- 1
Standard Oil Co. (Ky.) (quar.)	50c	6- 9	
Extra		6- 9	
Stone & Webster, Inc Stratton & Terstegge (quar.)	75c 50c		6- 1 5-29
Strawbridge & Clothier Co., \$5 pfd. (quar.)	\$1.25	7- 2	6-20
Stuart Company (quar.)	15c		6- 1
Sunbeam Corporation (quar.)	50c	6-29	6-19
Sunray Oil, 4½% conv. pfd. B. Entire issue called for redemption on June 11 at \$25.50			
per share plus this dividend	22c	6-11	
Sunshine Mining Co. (quar.)	20c	6-30	6- 1
Superior Portland Cement Inc. (quar.) Sutherland Paper, 4% pfd. Entire issue	25c	6- 9	5-25
called for redemption on June 1 at \$103			
per share plus this dividend	48c	6-11	
Talcott (James), Inc., common (quar.)	20c 56 ¹ / ₄ c	7- 2 7- 2	6-15 6-15
Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	6- 1	5-11
Texas Gulf Sulphur Co. (quar.)	\$1	6-15	5-28
Extra	25c 57½c	6-15 7- 1	5-28 6-13
Textron, Inc. (New Hamp.), \$2.30 pfd. (quar.) Time, Inc. (interim)	50c	6- 9	6- 4
Title Insurance Corp. of St. Louis (quar.)	25c	5-31	5-21
Tobin Packing Co., Inc., common (quar.)	15c	7- 2	6-15
7% preferred (quar.) Trinidad Leaseholds (interim)	\$1.75 3d	7- 2 6-12	6-15 5-18
Truax-Traer Coal (increased quar.)	40c	6- 8	5-29
Twentieth Century-Fox Film Corp.— Common (quar.)	50c	6-29	6- 4
\$4.50 prior preferred (quar.)	\$1.121/2	6-15	6- 4
\$1.50 preferred (quar.)	37½c	6-29	6- 4
Union Gas System, Inc., com. (quar.)	35c 25c	5-28 6- 1	5-18
5% preferred (quar.)	\$1.25	6- 1	5-15
Union Sugar Co. (quar.)	30c	6-11	6- 1
Union Wire Rope Corp. (quar.)		6-15	5-31 5-31
Extra United Carr-Fastener Corp. (quar.)	40c	6-11	5-31
United Carr-Fastener Corp. (quar.)United Fuel Investments, Ltd.—			
6% preferred A (quar.)	1.190	7- 2 7-20	6-8
United Paramount Theatres, Inc., common Certificates of interest	50c	7-20	6-29
Assistantia At many happened account of the same of th			147

*	Per	When B	folders		Per	When H				When Hol	
Name of Company U. S. Guarantee Co. (N. Y.) (quar.)	Share 60c	Payable 6	6-15	Name of Company Anheuser-Busch, Inc. (quar.)	25c		5- 4 5-21	Name of Company Bruck Mills, Ltd., class A (quar.)	130c		Rea, 5 15 -15
Universal Products Co., Inc. (quar.)	50c 45c 5c	6- 9 7- 2 6-10	5-31 6- 5 6- 1	Archer-Daniels-Midland Arden Farms Co., \$3 partic. pfd. (quar.) Argo Oil Corp. (quar.)	70c 75c 15c	6- 1 6- 1 6-15	5-21 5-10 5-15	Class B (quar.) Brunswick-Balke-Collender Co., common \$5 preferred (quar.)	25c \$1.25	6-15 6 7- 2 6	- 1 -20
Utica Knitting Co. Van de Kamp's Holland Dutch Bakers, Inc. Vanity Fair Mills (initial)	20c 30c	6-30 6-15	6- 9 6- 5	Argus Corp., Ltd., common	\$1.12½	6- 1 6- 1	4-30	Buckeye Pipe Line Co. (quar.) Budd Company, common (quar.)	20c 40c	6-6 5	-18 -15
Veedor-Root, Inc. (quar.)Vau. Ltd.	50c \$50c 25c	6-11 7- 2 6-15	6- 1 6-20 5-25	Arizona Edison Co., common (quar.) \$5 preferred (quar.) Arkansas-Missouri Power Co., com. (quar.)	30c \$1.25 25c	6-15 7- 1 6-15	5-25 6-15 5-31	\$5 preferred (quar.) Buffalo Forge Co. Bullock Fund, Ltd. (increased)	\$1.25 50c 25c	5-29 5	i-15 i-18 i-15
Viking Pump Co. Vulcan Mold & Iron Co. (quar.) Wabasso Cotton Co., Ltd.	7½c ‡25c	6-15 7- 3	5-31 6- 9	6% preferred (quar.)	37½c 75c	6-15 6-13	5-31 5-24	Bullock's, Inc., common	37½c \$1	8-1 7	7-15 7-12 5-17
Ward Baking Co., common (quar.)	25c \$1.37½ 25c	7- 1 7- 1 7- 5	6-16 6-16 6- 8	4½% convertible preferred (entire issue- called for redemption on June 14 at \$103 per share plus accrued dividend)	73%c	C-14		Bulolo Gold Dredging Ltd. (interim) Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	‡25c 25c		- 7
Warner Bros. Pictures, Inc. (quar.) Wayne Knitting Mills (quar.) West Texas Utilities, 86 pfd. (quar.)	35c \$1.50	7- 2 7- 2	6-12 6-15	Armstrong Cork Co., common \$4 preferred (quar.)	65c \$1	6- 1 6-15	5- 7 6- 1 6- 1	Extra Burkart (F.) Manufacturing Co. (increased)	25c \$1 34c	6-1 5	5- 7 5-15 5- 7
West Virginia Pulp & Paper	50c 225c 50c	7- 2 6-15 7- 2	6-15 5-23 6-15	\$3.75 preferred (quar.) Aro Equipment, 4½% ptd. (quar.) Artloom Carpet Co. (quar.)	9334c 5614c 25c	6-15 6-15 6- 8	5-13 6- 1	Burlington Mills, new com. (initial quar.)	87½c	6-1 5	5- 7
Weyenberg Shoe Mfg. Co. (quar.) Vico Electric Co., com. (increased quar.) 6% preferred A (quar.)	50c 30c	6-29 6-29	6-15 6-15	Ashdown (J. H.) Hardware, Ltd., cl. A (quar.) Ashland Oil & Refining, common (quar.)	\$15c 50c 10%	7- 1 6-15 6-15	6-10 5-21 5-21	4.20% preferred (quar.) Burns & Co., Ltd., class A preference	\$1.05 150c	7-27	7- 9
Wilson Brothers, 5% pfd. (s-a)	62 ½ c 115 c 35 c	6- 1 6-15 6- 1	5-26 5-31 5-21	Stock dividend \$1.20 convertible preferred (quar.) \$5 preferred (quar.)	30c \$1.25	6-15 6-15	5-21 5-21	Class B common Burrillville Racing Association, class A Burroughs Adding Machine Co. (quar.)	\$50e \$1 20c	6-29 6- 9	5- 4 5-11
Winter & Hirsch, 7% pfd .(quar.) Wood Newspaper Machinery Corp. Woodward & Lothrop. com. (quar.)	37½c 50c	6-11 6-28	5-25 6- 8	Associated Dry Goods, common (quar.)	\$1.50	6- 1 6- 1	5-11 5-11 5-11	Button-Dixie Corp. (quar.) Butte Copper & Zinc Co. (increased)	30c 50c	6-15	5-18 6- 1 5- 7
5% preferred (quar.) Woolf Brothers, 41/2% pfd. (quar.)	\$1.25 56 1/4c	6-28 6- 1	6- 8 5-21	7% 2nd preferred (quar.)	\$1.75 \$1.30 40c	6- 1 5-21 6-11	5-11 6- 1	Butler Brothers, common	15c 1.12½ 125c	6- 1-	5- 7 5-15
Worthington Pump & Machinery Corp.— Common (quar.)————————————————————————————————————	50c \$1.12½	6-20 6-15	6- 1 6- 1	Atchison, Topeka & Santa Fe Ry Co. (quar.) Atlanta Gas Light Co., common (quar.)	30c	6- 1 6- 1 61	4-27 5-18 5-18	7% preferred (s-a) California Electric Power Co., com. (quar.)	1\$3.50 15c	6-1	6-29 5-10 5-21
Wright-Hargreaves Mines, Ltd.	\$1.12½ ‡3c	6-15 7- 3	6- 1 5-29 6-22	Atlantic Coast Line Co. (Conn.) (increased) Atlantic Coast Line RR. Co., common	\$1.12½ \$2.50 \$1.25	6-12 6-12	5-15 5-15	Camden Forge Co., common. 5½ convertible preferred (quar.) Campbell, Wyant & Cannon Foundry Co	15c 34³₃c 50c	7-1	6-15 5-28
Wyatt Metal & Boiler WorksBelow we give the dividends an	60c	6-30		Atlantic Gulf & West Indies Steamship Lines 5% non-cumulative preferred (s-a)	\$2.50	6-15 6-15	6- 1 5-21	Canada & Dominion Sugar Co., Ltd.	‡32½c ‡25c	6- 1	5-18 5-10 5-15
weeks and not yet paid. The list d dends announced this week, these	oes not	include	divi-	Atlantic Refining Co. (quar.) Atlantic Wholesalers, Ltd., 5½% pfd. (s-a) Atlas Corporation (quar.)	\$1 \$55c 40c	6-13 6-1 6-21	5-15 5-25	Canada Flooring Co., Ltd., \$1 pfd. A (quar.) Canada Foundries & Forgings, Ltd.— Class A (quar.)	‡25c ‡37½c	6-15	5-31
preceding table.	Per	When		Atlas Powder Co	40c 75c	6-11 5-31	5-29 5-15	Canada Iren Foundries, Ltd. (quar.) Canada Malting Co., Ltd	‡30c ‡50c		6-15 5-15
Name of Company Aberdeen Petroleum Corp. (stock dividend)_		Payable 6-29		Auto Electric Service Co., Ltd Automatic Canteen Co. of America—	16c 112½c	6- 1 6-15	5-10 5-18	Canada North West Land Co., Ltd.— Liquidating Canada Safeway, 4½% pfd. (quar.)	1\$1 \$1.12½	6- 1	5- 1 5-15
Abitibi Power & Paper, Ltd.— New common (initial quar.)	125c 112½c	7- 1 7- 3	6- 1 6- 9	Common (quar.) 4½% conv. preferred (quar.)	25c 22½c 40c	6- 1 6- 1 6- 1	5-15 5-15 5-21	Canada Steamship Lines, Ltd., 5% pfd. (s-a) Canada Vinegars, Ltd.	\$1.25 \$20c	7- 3 6- 1	5-31 5-15 5-31
Acadia-Atlantic Sugar Refineries, Ltd., com. \$1.20 class A (quar.) 5% preferred (quar.)	\$30c \$\$1.25	7- 3 6-15	6- 9 5-19	Avco Manufacturing Corp. (quar.) Avondale Mills (monthly)	15c 8c	6-20 6- 1	6- 1 5-15	Canadian Breweries, Ltd. (interim) Canadian Canners, Ltd. (increased quar.) Canadian Car & Foundry, com. (quar.)	‡25c 40c ‡20c	7- 3 5-22	6-11 5- 1
Acme Steel Co. (quar.)Adams (J. D.) Manufacturing Co. (quar.)	50c 25c	6-12 6-30 6- 1	5-23 6-15 5-15	Monthly Axe-Houghton Fund "A"	8c 10c	7- 2 5-28 6-28	6-15 5-17 6-15	Conv. class A (quar.) Canadian Dredge & Dock Co., Ltd., com	‡25c ‡ 35c	5-22 6-14	5- 1 5-14
Advance Aluminum Castings (quar.) Extra Aetna-Standard Engineering Co. (quar.)	12½c 37½c	6- 1 6-15	5-15 5-25	B. V. D. Corporation, common (quar.) 4/2// prior preferred (quar.)	25c 12½c \$1.12½	6- 1 6- 1	5-18 5-18	Canadian Fairbanks-Morse Co.— Common (increased quar.)	185c 175c	6- 1	5-15
Agnew-Surpass Shoe Stores, Ltd. (quar.)	115c 10c	6-1 6-12	4-30 5-28	Babbitt (B. T.), Inc. (quar.) Baldwin Securities Corp. (initial)	15c 25c 10c	7- 2 6- 1	6-12 5-15 5-15	Canadian Food Products, 4½% pfd. (quar.) ‡ Canadian Ice Machine Co., Ltd.—	\$1.121/2	7- 2	5-31
Stock dividend. One share of 6% conv. preferred for each share common held. Air Products, class A	25c	8- 1 6-30	7-20 6-20	Baltimore Radio Show (quar.) Bangor & Aroostook RR. Co., \$5 pfd. (quar.) Bangor Hydro-Electric Co., common (quar.)	\$1.25 40c	6- 1 7- 1 7-20	6- 5 7- 2	Class A (quar.) Canadian Ingersoll-Rand Co., Ltd Canadian International Investment Trust,	‡20c ‡\$1	7- 2 6-28	6-13 6-14
Aircraft Radio Corp.	10c 10c	5-24 6-15	5-17 5-25	7% preferred (quar.)		7- 2 7- 2	6-11	Ltd. common5% preferred (quar.)	‡10c ‡\$1.25	6- 1 6- 1	5-15 5-15
Asron, Canton & Youngstown RR.— 5% preferred (s-a)	\$2.50 87½c	10- 1 6- 1	9-15 5-22	41/4% preferred (quar.) Bank of America National Trust & Savings Quarterly	\$1.061/4 40c	7- 2 6-30	6-11 5-31	Canadian Locomotive Co., Ltd. (quar.) Canadian Malartic Gold Mines, Ltd Canadian Motor Lamp, Ltd	‡50c ‡2c ‡35c	6- 2 6-15 6-15	5-15 5-30 5-25
Alabama By-Products, class A (quar.)	25c 25c	8- 1 11- 1	7-23 10-22	Barber (W. H.) Company (quar.) Barber-Ellis of Canada, Ltd.		6- 9 6-15	5-19 5-31	Quarterly	‡25c ‡25c	9-15 12-15	8-25 11-24
Class B (quar.) Class B (quar.) Alied Finance Co. (8-a)	25c	8- 1 11- 1 5-25	7-23 10-22 5-10	Basin Oil Co. of California (monthly)	20c 5c 5c	6- 4 5-21 6-21	5-13 5-10 6-11	Canadian Refractories, 4½ % 1st pfd. (quar.) 4 Canadian Tire Corp., Ltd. (quar.)	\$1.12 \(\frac{1}{2}\) \$30c \$50c	7-14 6- 1 6- 1	6-29 5-21 5-21
Allied Gas Co. (quar.)	25c 30c	6- 1 7- 1	5-17 6-14	Bathurst Power & Paper, Ltd., class B Class A (increased quar.)	‡\$1 ‡75c	6- 1	5- 4	Canadian Western Lumber Co. Common	‡10c	7-16	6-18
Atlied Stores Corp., common (quar.) 4% preferred (quar.) Allis-Chalmers Mfg. Co., common (quar.)	\$1	7-20 6- 1 6-30	6-15 5-15 6- 8	Beaunit Mills, Inc. (quar.) Beck (A. S.) Shoe Corp. 43/4 % preferred (quar.)	50c	6- 4	5-21 5-15	Carborundum Company, new com. (initial) Carman & Co., 41/4% pfd. (quar.)	25c \$1.0614	10-15 6- 8 6- 1	9-17 5-25 5-15
31/4% convertible preferred (quar.)	81 ¼c 50c	6- 5 6- 9	5-21 5-15 5-15	Belden Manufacturing Co. (quar.) Belding-Corticelli, Ltd., com. (quar.)	40c : \$1.50	6- 1 7- 3	5-17 5-31	Carpenter Paper Co., com. (increased)	75c \$1	6- 4 8- 1	5-18 7-20
Aluminum Co. of America, com. (increased) \$3.75 preferred (quar.) Aluminum Co. (Canada) 4% pfd. (quar.)	933/4C	7- 2	6- 8 5- 9	7% preferred (quar.) Bell & Gossett Co. (quar.) Stock dividend	30c		5-31 5-15 6-15	4% convertible preferred (quar.) Carpenter Steel Co. (quar.) Carrier Corporation	\$1 50c 25c	11- 1 6- 8 6- 1	10-19 5-25 5-15
Aluminium, Ltd. (increased quar.)	†90c ‡30c	6- 5 6-30	5- 7 5-28	Bell & Howell, common (quar.)	12½c \$1.06¼	6- 1 6- 1	5-15 5-13	Carson, Pirie, Scott & Co., 41/2 pfd. (quar.) Cascades Plywood Corp., com. (quar.)	\$1.12½ 25c	6- 1 6- 8	5-15 5-23
Amerada Petroleum Corp. (stock dividend) One additional share of common for each share held		6- 1	5-18	Beneficial Corp., \$6 preferred (s-a) Berkshire Fine Spinning Associates (quar.)_ Bessemer Limestone & Cement Co.,			7-13 5-18	3½% preferred (quar.) Case (J. I.) Co., common (quar.) 7% preferred (quar.)	58%c 75c \$1.75	7- 1 7- 1 7- 1	6-20 6-12 6-12
American Airlines, Inc.— \$3.50 convertible preferred (quar.)			5-15	4% preferred (quar.) Bessemer Securities	25c	7- 2	6-20 6-27	Catawissa RR., 5% 1st preferred (s-a) 5% 2nd preferred (s-a)	75c 75c	5-23 5-23	5- 9 5- 9
American Arch Co. (Del.) (liquidating)	\$5	6-15 6-15 6- 1	6- 1 6- 1 5-15	Bethlehem Steel Corp., common——————————————————————————————————	\$1.75	7- 2	5- 7 6- 1 6-20	Celanese Corp. of America \$4.75 lst pfd. (entire issue called for redemption on May 31 at \$105 per share plus this dividend)	79c	5-31	
American Beverage, 4% conv. pfd. (accum.) 20c prior preferred (quar.)	. 5c	6- 1	5-21 5-21 6-26	Extra Bigelow-Sanford Carpet Co., Inc.—	\$1	7- 1	6-20	Central Arizona Light & Power Co.— Common (quar.)	20c	6- 1	5- 7
American Box Board Co. (increased) American Business Shares American Chain & Cable Co.	40	5-21	5- 3 6- 5	Common (quar.) 6% preferred (quar.) Birtman Electric Co.	\$1.50	6- 1	5-10 5-10 5-25	\$1.10 preferred (quar.) \$2.50 preferred (quar.) \$2.36 preferred (quar.)	27½c 62½c 59c	6- 1 6- 1 6- 1	5- 7 5- 7 5- 7
American Chicle Co. (quar.) Extra American Encaustic Tiling Co. (quar.)	50c 25c	6- 9	5-25 5-25 5-24	Black-Clawson Co. (increased) (quar.) Black Hills Power & Light, com. (quar.)	15c 32c	6- 1 6- 1	5-15 5-21	Central Foundry Co., 5% preferred (quar.)_ Central Hollywood Building (monthly)	\$1.25 25c	6- 1 5-31	5-15 5- 1
American European Securities Co American Forging & Socket Co	40c 12½c	6-29	6-15 5-19	4.20% preferred (quar.) 5.40% preferred (quar.) Black, Sivalls & Bryson, Inc., com. (quar.)	\$1.35	6- 1	5-21 5-21 6- 1	Monthly Central Illinois Light Co., com. (quar.) 4½% preferred (quar.)	25c 55c \$1.12½	6-30 6-22 7- 2	6- 1 6- 1 6-15
American Fruit Grovers, Inc. American Gas & Electric Co. (quar.) American Hide & Leather Co.—			5-29 5-14	4.25% preferred (quar.) Blackstone Valley Gas & Electric—	\$1.061/4	6-12	6- 1	Central Illinois Public Service, common	30c \$1	5-31 6-30	5-15 6-18
American Home Products Corp (monthly)	_ 100	6- 1	5-31° 5-14°	4.25% preferred (quar.) Blauner's (Phila.), 5% preferred (quar.) Blaw-Knox Company (quar.)	62 ½c	7- 1	6-15 6-25 5-14	Central Maine Power Co., common (quar.)	30c 87½c \$1.15	6-30 7- 2 7- 2	6-11 6-11
American Investment Co. of Illinois (quar.) American Machine & Foundry Co. (quar.) American Machine & Metals (irreg.)	_ 200	6- 9	5-15 5-31 5-10	Blue Moon Foods Inc. (quar.)	\$1.50 17½0	6-30 5-31	6-30 5-15	6% preferred (quar.) Central & South West Corp. (quar.)	\$1.50 22½c	7- 2 5-31	6-11 4-30
American Maracaibo Co. (initial)	_ 10d	7-2 6-1	6-11 5-21	Blumenthal (Sidney) & Co., Inc. (quar.) Bohn Aluminum & Brass Corp. (increased) Bond Investment Trust of America (quar.)_	200	6-15	5-22 6- 1 5-18	Central Vermont Public Service 4.75% preferred (quar.) 4.15% preferred (quar.)	\$1.19 \$1.04	7- 1 7- 1	6-15 6-15
4½% preferred (quar.) 4½% preferred (quar.) American News Co. (bi-monthly)	_ \$\$1.121/2	9- 1	5-21 8-21 7- 6	Borden Company (interim) Borg-Warner Corp., common (quar.) 3½% preferred (quar.)	. 81	1 7-2	5-11 6-13 6-13	Century Ribbon Mills, Inc. (quar.) Chain Belt Co	15c 40c	6-15 5-25	6- 1 5-10
American Paper Goods 7% preferred (quar.)	_ \$1.7	5 6-15	6- 1	Boston & Albany RR. Boston Fund, Inc	_ \$2.5	0 6-30	5-31 4-30	Champion Paper & Fibre Co., com. (quar.) \$4.50 preferred (quar.) Chapman Valve Mfg., 7% preferred (s-a)	75c \$1.12½ \$3.50	6- 1 7- 2 6- 1	5-11 6-13 5-15
7% preferred (quar.) 7% preferred (quar.) American Potash & Chemical—	- \$1.7 - \$1.7		9- 1 12- 1	Boston & Maine RR., new com. (initial)	_ 25	c 9-1	5-10 8-10	Charis Corporation (quar.) Charleston Transit, 6% preferred	20c \$1.50		5-24
Class B (quar.)	_ 50	c 6-15		New 5% preferred (initial) New 5% preferred (initial)	- \$3.0 - \$1.2	8 6-1	11- 9 5-10 8-10	Chesapeake & Ohio Ry., com. (quar.) 3½% conv. preferred (quar.) Chicago Corp., \$3 conv. preference (quar.)	50c 87½c 75c	8- 1	6- 1 7- 6 5-15
\$4 preferred A (quar.) American Power & Light Co. American President Lines Ltd.—	24		6- 1 5-18	New 5% preferred (initial) Boston Real Estate Trust (quar.) Boston Woven Hose & Rubber, com. (quar.)	_ 50	c 6- 1	11- 9 5-21	Chicago & Eastern Illinois RR.— \$2 class A (accum.)	50c	7-16	7- 20
£% preferred (quar.) American Radiator & Standard Sanitary C	orp.			6% preferred (s-a) Bower Roller Bearing Co.	_ \$	3 6-15		\$2 class A (accum.)		12-18	10- 1° 12- 3° 5-31
Common (quar.) 7% preferred (quar.) American Seating Co. (quar.)	\$1.7	5 6- 1	5-25	Brantford Cordage Co., Ltd., class A (quar Brantford Roofing Co., Ltd., class A (quar	.) ‡25 .) ‡25	c 6-1 c 8-1	5- 4 7-14	Chicago & Southern Air Lines (irreg.)	25c	6-15	6- 1 5-21
American Smelting & Refining Co., commo	n \$	1 5-31 c 6-15	5- 4 5-25	Brazilian Traction, Light & Power Ltd. (s-t	1) 18	c 11- 1 1 6-15		Chickasha Cotton Oil (quar.)	25c	7-16	6- 6
American Stove Co., Inc., 5% pfd. (s-a American Tobacco Co. (quar.)	15 - 12½ 75	c 7- 1	5- 7 5-31	Bristol-Myers Co., com. (interim)3% % preferred (quar.)	9334	c 7-16	7- 2	Chrysler Corp.	50c \$2	6-12	5-8
American Vitrified Products Co.	20	De 6-15	6- 1	British-American Oil Co., Ltd., com. (quar.	.) 125	ic 7- 3	6- 5	4% preferred (quar.)	\$1		5-10 5-10
Amoskeag Company, common (s-a) \$4.50 preferred (s-a)	75	5c 7- 5	6-26	334% preferred (quar.) British-American Tobacco Co., Ltd.— Ordinary bearer (final)				5% preferred (quar.)	\$1.25		5-15 8-15
Entire issue called for redemption	on	25 7- 8	0-26	Ordinary bearer (final) Ordinary registered (final) Brockway Motor Co., common	1	ls 7-10 ls 7-10 De 7-5	6- 1	Cities Service Co. (quar.)	\$1	6-11	5-11 5-15
June 1 at \$10.50 per share plus the dividend Anderson-Prichard Oli (quar.)	nis or			Brooklyn Telegraph & Messenger Co. (quar	.) \$1.2	25 6- 1	5-21	City Investing Co., common	20c	6-15	5-28 6-15
Andian National Corp. Ltd. (s-a) Anglo-Canadian Teiephone Co., cl. A (qua)	†20	0c 6- 1	5-21	Brown & Bigelow, common (quar.) 6% preferred (quar.) Brown Company, new \$5 1st pfd. (initial).	\$1.5	50 5-31	4-30	Clark Equipment Co., common (quar.)	75c	6-11	5-29 5-29
Arcade Cotton Mills, common (quar.)		6-30	6-22	New \$3 2nd preferred (initial) \$6 preferred (accum.)	- \$1.5		5-23	Claussner Hosiery Co. (quar.)	371/20	6- 1	5-21 6- 1
6% preferred (s-a)	- 1	9-28 1 12-21 3 6-30	12-17 6-22	Brown Rubber Co., Inc. (increased) Brown Shoe Co., com. (quar.)	- 40	Oc 6- 1	5-18	Clearing Machine Corp. (quar.)			5-15
6% preferred (ε-a)		\$3 12-2			90	0c 7-31			\$1.121/2	7- 1	6- 8

Name of Company	Per	When Payable		Name of Company	Per Share	When Payaote		Name of Company	Per Share	When Payable	
Cleveland Hobbing Machine Cleveland & Pittsburgh RR.—	20c	6- 1	5-23	Detroit-Michigan Stove 5% preferred (quar.)	50c	8-16	8- 6	Foote Mineral Co., common (initial) 5% preferred (s-a)	25c \$2.50	6-15 6- 1	6- 2 5-19
4% special (quar.)	50c 87½c	6- 1 6- 1	5-10 5-10	5% preferred (quar.) Detroit Mortgage & Realty Co. (quar.)	50c	6-15	6- 1	Forbes & Wallace, class B (quar.) Ford Motor Co. of Canada, Ltd., class A	25c 150c	6- 1 6- 8	5-24 5-11
Clinton Foods, Irc., common (monthly)	20c 20c	6- 1 7- 1	5-16 6-16	Dewey & Almy Chemical Co.— New common (initial)	30c	6-15	5-28	Class B Fort Pitt Bridge Works (quar.)	25c	6-8	5-11 5-15
4½% convertible preferred (quar.) Clorox Chemical Co. (quar.)	50c	6- 9	6-1 6 5-25	Di Giorgio Fruit Corp., class A	\$1 \$1	10- 1 10- 1	9-14 9-14	Foster & Kleiser Co. (quar.)	12½c 50c	6- 1 6-15	5-15 5-15
Extra Coca-Cola Company	12½c \$1	6- 9	5-25	Di-Noc Company Diamond T Motor Car Co. (quar.)	15c 25c	6-27 6-27	6-12	Fostoria Pressed Steel Corp. (quar.)	25c 10c	6-29 5-21	6-20 5-10
Coca-Cola International Corp. Cockshutt Plow Co., Ltd. (quar.)	\$7.40 440c \$40c	7- 2 6- 1 9- 1	6-14 5- 1 8- 1	Disston (Henry) & Sons Distillers CorpSeagrams, Ltd. (quar.) Diversified Funds, Inc.—	50c ‡30c	6- 1 6-15	5-18 5-25	Franklin Simon Co., Inc.— 41/2% convertible preferred (quar.)	5614c	6- 1	5-15
Colgate-Palmolive-Peet 31/4% preferred (quar.)	871/2c	6-30	6-19	Agricultural series	15c 10c	5-25 5-25	5- 5 5- 5	Freeport Sulphur Co. (quar.) Freiman (A. J.), Ltd. (extra)	\$1.25 \$25c	6- 1	5-15 5-15
Colins & Aikman Corp	25c 9c	6- 1 5-31	5-18 5-10	Aviation seriesBank Stock series	10c 10c	5-25 5-25	5- 5 5- 5	Fruehauf Trailer Co., common (quar.)	50c \$1	6- 1	5-16 5-16
Colonial Stores, Inc., common (quar.)	50c 62½c	6- 1 6- 1	5-21 5-21	Building Supply series Chemical series Corporate bond series	12c 12c 5c	5-25 5-25 5-25	5- 5 5- 5 5- 5	Gabriel Company (quar.) Gair Co. of Canada, Ltd., 4% pfd. (quar.) Gair (Robert) Co.—	15c 1\$1	6-27	6-20 5-15
Colorado Milling & Elevator Co. (quar.)	50c 25c	6- 1	5-21 5-15	Diversified common stock fund Diversified investment fund	6c 18c	5-25 5-25	5- 5 5- 5	Common 6% preferred (quar.)	15e 30e	6- 9	5-18 5-18
Columbia Broadcasting System, class A	40c 40c	6- 1	5-18 5-18	Diversified preferred stock fund Electrical series Food series	15c 10c 12c	5-25 5-25 5-25	5- 5 5- 5 5- 5	6% preferred (quar.)	30c 30c	9-10 12-10	8-20 11-19
Columbian Carbon Co. (quar.) Columbus Mutual Life Insurance Co. (s-a) Combined Locks Paper (quar.)	50c \$5 25c	6-11 10-10 6- 1	5-15 9-20 5-10	Government bond series	3c 7c	5-25 5-25	5- 5 5- 5	General Acceptance Corp., common (quar.)	15c \$2	6-15 7- 2	6- 5 6-18
Commonwealth Life Insurance (Ky.) (quar.) Commonwealth Telephone Co.—	15c	6-15	5-31	Machinery series Merchandising series Metals series	12c 14c 10c	5-25 5-25 5-25	5- 5 5- 5	General Builders Supply, 5% pfd. (quar.) General Cigar Co., common (quar.) 7% preferred (quar.)	31 ¼c 25c \$1.75	6-29 6-15 6- 1	6-15 5-11 5-11
\$5 preferred (quar.) Community Public Service Co. (quar.)	\$1.25 22½c 40c	6- 1 6-15 6- 1	5-15 5-25 5-16	Pacific coast investment fund	19c 15c	5-25 5-25	5- 5 5- 5	General Dry Batteries	15c	6- 8	5-28
4% preferred (initial) Confederation Life Association (Toronto)	15c	6- 1	5-16	Public utility series Railroad series	8c 8c 11c	5-25 5-25 5-25	5- 5 5- 5 5- 5	General Finance Corp., com. (quar.) 5% preferred A (s-a) 5% preferred A (s-a)	10c 25c 25c	6-15 5-25 11-26	6- 1 5-10 11-12
Quarterly	182 182 152	9-15 12-15	9-10 12-10	Railroad equipment Steel series Tobacco series	13c	5-25 5-25	5- 5 5- 5	4% preferred C (s-a) 4% conv. preferred C (s-a)	\$1 \$1	3-25 11-26	5-10 11-12
Consoleum-Nairn, Inc. (quar.) Connecticut Investment Management Corp.—		6-15	6- 1	Dixie Cup Co., common	75c 62½c	6-28	5-28 5-14	General Industries, 5% ofd. (quar.)	\$1.25	6- 5 7- 1	5-15° 6-20
Semi-annual	10c 20c	6-15 6-15	6- 1	Dobbs Houses, Inc. (quar.)	25c 10c	6- 1	5-15 5-15	General Manifold & Printing (quar.) General Mills Inc., 3% prd., (quar.)	12c	6-15	5-31
Connecticut Power (quar.) Connecticut River Power Co.—		6- 1	5-15	Dr. Pepper Co. (quar.)	15c 20c	6- 1	5-19 6-15	\$3.75 preferred (quar.) \$5 preferred (quar.)	9334c \$1,25	6- 9 8- 1 8- 1	5-17 7- 9 7- 9
Consolidated Chemical Industries, Inc.		8-1	7-16	Beneficial shares	20c	9-20 5-15	9-15 5- 1	General Outdoor Advertising Co., common	50c \$1.50	6- 8 8-15	5-18* 8- 1
\$1.50 partic. pref. class A (quar.) Class B common (quar.) Consolidated Diversified Standard Securities,		8- 1	7-16	Doeskin Products, common	25c 17½c	6-11 6-30	6- 1 6-20	General Plywood Corp.— 5% convertible preferred (quar.)	25c	6- 1	5-13
Ltd., \$2.50 non-cum, preferred Consolidated Edison Co. of N. Y., Inc	50c	6-30	5-31 6- 8	Dominguez Oil Fields Co. (monthly)	117½c 25c	7-30 5-31	6-30 -5-17	General Portland Cement Co General Precision Equipment Corp	50c 25c	6-30 6-15	6-11 5-25
Consolidated Grocers Corp., com. (quar.) 5% preferred (quar.) Consolidated Laundries Corp. (quar.)	\$1.25	6-30 6-30 6-1	6-15 6-15 5-15	Dominion & Angle Investment Corp., Ltd.— 5% preferred (quar.) Dominion Bridge Co., Ltd. (quar.)	\$\$1.25 \$40c	6- 1 5-23	5-15 4-30	General Refractories Co. (quar.) General Steel Castings, \$6 p.d. (accum.) General Tire & Rubber Co. (quar.)	50c \$3 50c	6-28 7- 2 5-31	6- 7 6-20 5-21
Consolidated Paper Co Consolidated Textile Mills, Ltd., common	50c	6- 1 6- 1	5-18 5-15	Dominion Malting Co., Ltd., com. (quar.) 5% preferred (quar.)	‡25c ‡\$1.25	8- 1 8- 1	7- 6 7- 6	Georgia-Pacific Plywood Co., com. (quar.)_ \$2.25 preferred (quar.)	37½0 56¼0	5-22 7- 1	5-10 6-21
5% preferred (s-a) Consolidated Theatres, Ltd., class A (quar.) Class B	\$12c	6- 1 6- 1 6- 1	5-15 5- 1 5- 1	Dominion-Scottish Investments, Ltd.— 5% pref. (This payment clears arrears)—	1\$2 162½c	5-31 5-31	5-17 5-17	Gerity-Michigan Corp. Gerrard (S. A.), preferred (s-a)	10c 25c	5-30 5-30	5-15 5-26
Consolidated Vultee Aircraft Corp. (quar.) Consolidated Water, Power & Paper Co.—	35c	5-25	5-15	5% pref. (quar.) Dominion Stores, Ltd. Dominion Structural Steel, Ltd.		6-15 6-15	5-18 5-15	Gleaner Harvester Corp. (quar.)	50c	6-15 6-20	6- 5 6- 1
QuarterlyConsumers Company, common	25c	5-28 6-15	5-11 5-31	Dominion Tar & Chemical Ltd. Common (increased quar.)			7- 3	Globe Steel Tubes Co. (quar.) Godman (H. C.), 6% preferred (quar.)	25c 25c 37½c	6-15 6-21 6- 1	6- 1 6- 8 5-21
\$2.56 preferred (quar.) Consumers Glass Co., Ltd. Consumers Power Co., common (quar.)	137 1/2 C	6-15 5-31 5-21	5-31 4-30 5- 7	\$1 preference (quar.) Donohue Brothers, Ltd. (quar.) Special	‡25c ‡25c ‡50c	7- 3 6- 1 6- 1	6- 1 5-15 5-15	Goebel Brewing Co. (quar.)	10c 5c	6-12 6-12	5-22 5-22
\$4.50 preferred (quar.) \$4.52 preferred (quar.)	\$1.12½ \$1.13	7- 2 7- 2	6-8	Douglas Aircraft Co., new com (initial) Dow Chemical Co., common	75c 60c	5-29 7-16	5- 9 7- 2	Goldale Mines, LtdGoodall-Sanford, Inc., 4% pfd. (quar.)	12c	6-15 6- 1	5-15 5-15
Container Corp. of America, common	\$1	5-21 6- 1 6-29	5-4 5-21 6-15	\$4 preferred A (quar.) \$3.25 2nd preferred (quar.) Dow Drug, 7% preferred (quar.)	81 1/4 c \$1.75		7- 2	\$5 conv. preferred (quar.)	\$1 \$1,25	6-15 6-15	5-15 5-15
Continental Can Co., common (quar.) \$3.75 preferred (quar.)	50c 93¾c	6-15 7- 2	5-25* 6-15	Dravo Corporation, 4% pfd. (quar.) Dresser Industries, common (quar.)	50c 35c	7- 2 6-15	6- 1	Gordon Mackay Stores, Ltd., class A (quar.) Class B (quar.) Gorham Mfg. Co.	125c	6-15 6-15 6-15	
Continental Casualty Co. (quar.) Continental Commercial Corp. (quar.) Continental Copper & Steel Industries, Inc	. 10c	6-15	5-15	334% preferred (quar.) Drewry's, Ltd., U.S. A. (quar.) Driver-Harris Co. (quar.)	35c	6-11	5-28	Gossard (H. W.) CompanyGrage (W. R.) & Co.	25c	6- 1	5- 4
Extra	10c	6-30	6- 5	Dun & Bradstreet, Inc., common (quar.)	35c 30c	6-12 6- 8	5-18	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50	6-10 9-10 12-10	5-28 8-27 11-26
5% preferred (quar.) Continental Gin Co., 4½% pfd. (quar.) Continental Life Insurance Co. (Toronto)—	\$1.13			4½% preferred (quar.) Dunham (C. A.) Company 5% preferred (quar.)	\$1.12½ \$1.25		4-2-3	8% preferred class A (quar.) 8% preferred class A (quar.)	\$2 \$2	6-10 9-10	5-28 8-27
Semi-annual Continental Motors Corp.	\$\$1.20 10c	6-18	5-21	5% preferred (quar.)	\$1.25 \$1.25	9- 5 12- 5	8-23 11-23	8% preferred class B (quar.) 8% preferred class B (quar.)	\$2	12-10 6-10 9-10	11-26 5-28 8-27
Continental Oil Co. (Dei.) (quar.) Stock dividend Cook Paint & Varnish Co., common (quar.)	100%	6-14		Duplan Corporation Durez Plastics & Chemical (quar.) Durham Hostery Mills, class A		6-15		8% preferred class B (quar.)	\$2 15c	12-10 6- 1	11-26 5-17
\$3 prior pref. (quar.) Cooksville Co., 60c class A (quar.)	75c	6- 1 6- 1	5-14 5-15	Class B	50c 31 1/4 c	5-21 6- 1	5-11 5-21	5% preferred (s-a) Grafton & Co., Ltd., class A (quar.) Class A (quar.)		6- 1 6-15 9-15	5-17 5-25 8-25
Cooper-Bessemer Corp., common (quar.) \$3 prior preferred (quar.)	. 75c	6-28	6-14	Easte Mahanoy RR. (s-a) Eastern Corporation	30c \$1.25 25c	6-15	6- 5	Class A (quar.)	‡25c 25c	12-15 5-25	11-26 5- 7
Copeland Refrigeration (quar.) Copper Range Co. (quar.) Copperweld Steel Co., common	20c 40c	6-11 6-11	5-18 6- 1	Eastern Massachusetts Street Railway— 6% preferred A (quar.)	\$1.50	6-15	6- 1	Grant (W. T.) Company, com. (increased)	933/4C	7- 2 7- 2 6- 4	6- 5 6- 5 5-21
5% conv. pfd. (quar.) Corby (H.) Distillery, Ltd., class A (irreg.)	_ \$25c	6- 1	6- 1 5- 3 5- 3	Enton Manufacturing Co. (quar.) Eddy Paper Co., Ltd., class A	‡25c	6-15	5-16	Great American Indemnity (N. Y.) (quar.) _ Great Atlantic & Pacific Tea Co. of Amer.—	12½c	6-15	5-18
Class B (irreg.) Cornell Wood Products Co. (quar.) Corrugated Paper Box Co., com. (incrd. quar.)	400	6-11	5-28 5-11	Monthly El Dorado Oil Works	17c 25c	6-25 6-13	6-15 5-26	Common 7% preferred (quar.) Great Lakes Terminal Warehouse (s-a)	\$1.75	6- 1 6- 1 6-11	5- 9 5- 9 5-29
6% preferred (quar.)	_ 250	6-15	5-28	El Paso Natural Gas, 4.10% pfd. (quar.) 4%% preferred (quar.)	\$1.061/4	6- 1	5-15	Great Lakes Towing Co.—Great Northern Railway Co.—	25c	6-30	6-21
Crampton Mig., 5% preferred (s-a) Crane Company, 3% pfd. (quar.) Creole Petroleum Corp. (increased)	_ 93%40	6-15	6- 1	\$4.25 2nd preferred (quar.) Elder Mines, Ltd. (interim) Electric Boat Co.	12c	6-15	5-15 5-18	Non-cum. preferred Great Southern Life Ins. (Houston) (quar.) Quarterly	40c	6-21 6-10 9-10	
Cribben & Sexton Co., 412% prd. (quar.)_ Crompton & Knowles Loom Werks	_ 28 1/80	6- 1		Electrolux CorpElgin National Watch Co. (quar.)	400			Great West Felt Co., Ltd	40c	12-10	12- 1
Crown Cork & Seal Co., Inc. \$2 preferred (quar.) Crown Zellerbach Corp., common.				Ely & Walker Dry Goods Co.— New common (initial) 7% 1st preferred (s-a)		7-16	6-27	Greenfield Tap & Die Corp. (quar.) Greer-Hydraulics, common (initial quar.)	50c	6-22	
\$4.20 preferred (quar.) Crow's Nest Pass Coal Co., Ltd	\$1.05	6- 2	5- 8	6% 2nd preferred (s-a) Empire Listrict Electric Co., com. (increased)	350	6-15	6- 1	Griesdieck Western Brewery, com. (quar.) 5% conv. preferred (quar.)	37½c	7- 2 8- 1	6-18 7-18
Crum & Forster, 8% pfd. (quar.) Crum & Forster Securities— 7% preferred (quar.)				5% preferred (quar.) Emsco Derrick & Equipment Co Equitable Gas Co. (quar.)	250	6-15	6-1	Griggs Cooper, 5% 1st preferred (quar.) 5% 1st preferred (quar.) Group Securities, Inc.—			
Cuban-American Sugar Co. 7% preferred (quar.)	\$1.75			Equity Corp \$2 conv. preferred (quar.) Erie Railroad Co., \$5 pfd. A (quar.)	\$1.25	6- 1	5-11	Funds: Institutional bond			
7% preferred (quar.) Curlee Clothing Co., 4½% pfd. (quar.) 4½% preferred (quar.)	- \$1.121/	7- 3	6-15	\$5 preferred A (quar.) \$5 preferred A (quar.) Paber, Coe & Gregg, common (quar.)	\$1.25	12- 1	11- 9 5-15	General bond Fully administered Common stock	. 8c	5-31	5-18
Curtis Mfg. Co. (Mo.)Curtis Publishing Co., \$7 pfd. (quar.)	- 40d	5-31	6-8	Fairbanks Morse & Co. (quar.)				Low priced stock Industry classes:	. 10c	5-31	5-18
\$4 prior preferred (quar.) Curtiss Companies, Inc. Curtiss-Wright Corp., common	_ 35	c 6- !	5 5-31	Falstaff Brewing Corp. 4½% preferred (quar.) Faultless Rubber Co. (quar.)	500	6-2	6-15	Aviation	. 11c	5-31	5-18
\$2 class A (quar.) \$2 class A (quar.)	_ 50 _ 50	c 9-28	9-5	Federal Enterprises, Inc., common (quar.)_ \$1.25 preferred (quar.)	31 34	6- 1	1 5-15	Chemical	. 10c	5-31 5-31	5-18 5-18
\$2 class A (quar.) Cushman's Sons, Inc., 7% pfd. (quar.) Dahlstrom Metallic Door (quar.)	_ \$1.7	5 6- 1	5-18	Federal Screw Works (quar.)	37½ 25	6-15 6-15	5 6- 1 5 6- 1	Industrial machinery	_ 14c	5-31	5-18
Dansker Realty & Security Corp.— Class A (monthly)	- 1/21	c 5-30	5-19	Fibre Products of Canada Ltd. (quar.)	40	-			12c 9c	5-31 5-31	5-18 5-18
Class B (monthly) Class B (monthly) Class B (monthly)	- 1/2	c 6-30	6-20	Finance Co. of America at Balt.— Class A (quar.)————————————————————————————————————	. S	3 6-1	5 6-5	Petroleum Railroad bond	13c	5-31	5-18
Davis Leather, Ltd., class A (quar.)	- 7½:	c 7-16	7- 1 1 5-15	Financial Industrial Fund Firestone Tire & Kubber—	. 30	c 6-1		Railroad stock	. 10c	5-31 5-31	5-18 5-18
Class B (quar.) Dayton Power & Light, common (quar.) 3.75% preferred A (quar.)	50	c 6-	1 5-16	412' preferred (quar.) First Bank Stock Corp. (increased) First Security Corp. (initial s-a)	50	c 6-1	1 5-21 9 6- 1	Tobacco Utilities	6c 8c	5-31	5-18
3.75% preferred B (quar.)	93 ³ / ₄ 97 ¹ / ₂	c 6- c 6-	1 5-16 1 5-16	First York Corp., \$2 preferred (s-a) Firth Carpet Co., common	30	1 7- c 6-	2 6-8 1 5-15	income.	. 50c		
Deep Rock Oil Corp. (quar.) Deere & Company, common (increased) 7% preferred (quar.)	- 75	c - 6-	1 5-10		_ 15	c 6-	1 5-15	Common (quar.)	500	12-23	12- 8
Denver & Rio Grande Western RR Derby Gas & Electric (quar.)	\$1.5 35	0 9-1 c 5-2	5 9-6 1 5-7	Fitz-Simons & Connell Dredge & Dock Co.— Quarterly	25				\$1.25 \$1.25	9-29	9-10 12- 8
Detroit Hardware Mfg, (quar.)	736	c 6-1	5 6- 1	\$4 preferred (quar.)	. 8	1 6-1	5 6- 1	\$5 preferred (quar.)	\$1.25	3-31-52 6-30-52	3-11 6-10
						1		+			

-		Per	When	Holders		Per	When	Holders		Per	When H	Holders	
	Name of Company	Share 75c	Payable 6-11	of Rec. 5-18	Name of Company International Paper Co., common (quar.)	Share 75c	Payable 6-25	of Rec. 5-25	Name of Company Liberty Fabrics of N. Y., Inc. (quar.)	Share 25c	Payable 6-15	of Rec.	
	Gulf Oil Corp. Gulf Power, 4.64% pfd. (quar.) Gulf States Utilities, com. (quar.)	\$1.16 30c	7- 1 6-15	6-15 5-21	\$4 preferred (quar.)	\$1 †25c	6-25 6-19	5-25 6-11	Liberty Life Insurance Co. (Greenville, S. C.) Quarterly	30c	7- 2	6-23	
	\$4.20 preferred (quar.)	\$1.05 \$1.10	6-15 6-15	5-21 5-21	International Products Corp. (quar.)	25c 10c	6-20 6- 1	6- 1 5-15	Life & Casualty Insurance (Tena.) (quar.) Life Savers Corp.	15c 40c	6- 9 6- 1	5-18 5- 1	
	Gypsum Lime & Alabastine of Canada, Ltd.—Quarterly	140c	6- 1	5- 1	International Silver Co. (Conn.)	\$1.50 30c	6- 1 6- 1	5-10 5-11*	Liggett & Myers Tohacco Co. (quar.) Lincoin National Life Insurance Co. (Ind.) —	\$1	6- 1	5-11	
	Quarterly	140c	9- 1 12- 1	8- 1 11- 1	Interstate Motor Freight System (quar.) Interstate Natural Gas Co., Inc	25c \$1.25	6- 1 6-15	5-15 6- 1	Quarterly Quarterly	25c 25c	8- 1 11- 1	7-25 10-25	
	Hackensack Water Co. (quar.)	42½c	6- 1 7- 2	5-15 6- 6	Intertype Corp. (quar.) Investment Corp. of Philadelphia	50c \$1	6-15 6-15	6- 1 6- 1	Link-Belt Company, new com. \$5 par (initial) Lionel Corporation (quar.)	60c 25c	6- 1 5-31	5- 4 5-11	
	Hahn Brass Co., Ltd., commonClass A (quar.)	‡20c 50c	7- 2 6- 1	6- 6 5-15	Investment Foundation, Ltd.— 6% convertible preference (quar.)	‡75e	7-16	6-15	Liquid Carbonic Corp., com. (increased quar.) 31/2 % preferred (quar.)	30c 87½c	6- 1 6- 1	5-15 5-15	
	Hallnor Mines, Ltd.	17c	6- 1 6-10	5-10 5-25	Investment Trust Co. of Boston	14c 4c	5-31 5-31	5-15 5-15	Little Miami RR. Original capital (quar.) Original capital (quar.)	\$1.10	6- 9 9-10	5-22 8-20	
	Halliburton Oil Well Cementing Co. (quar.) Hamilton Cotton Co., Ltd., com. (increased)	62½c ‡35c	6- 1	5- 4 8- 3	Investors Stock Fund, Inc. (quar.)	20c 12½c	5-21 6-29	4-30 6-20	Original capital (quar.)	\$1.10 \$1.10	12-10	11-19	
	5% preferred (quar.) Hamilton Watch Co., ccm. (quar.)	\$1.25 25c	8-15 6-15	5-25	Investors Trust Co. (Rhode Island)	37½c	8- 1	7-19	Above stock pays \$1.10 quarterly in	\$1.00	3-10-52	2-18	
	4% conv. preferred (quar.) Hammermill Paper Co., com. (quar.)	\$1 50c	6-15 6- 9	5-25 5-18	\$2.50 preferred (quar.)	25c	8- 1	7-19	June, September, December and \$1 in March.			The second	
	41/4% preferred (quar.)	\$1.121/2	6-30 6-30	6- 8 6- 8	\$2.50 preferred (quar.) Participating	37½c 25c	11- 1	10-19 10-19	Special guaranteed (quar.)	50c	6- 9 9-10	5-22 8-20	
	Hammond Instrument (quar.) Hancock Oil Co. of Calif., class A (quar.)	50c	6-11	5-25 5-15	Iowa Eiectric, Light & Power, com. (quar.) 4.80% preferred (quar.)	22½c 60c	7- 2	6-15 6-15	Special guaranteed (quar.)	50c	3-10-52	11-19 2-18	
	Year-end extra	25c \$1	6-1	5 15 6-11	Iowa-Illinois Gas & Electric Co. (quar.) Iowa Power & Light Co., common (quar.)	45c 35c	6-1	5-11 5-25	Loblaw Groceterias Co., Ltd., class A (quar.) Extra	‡25c ‡12½c	6- 1 6- 1	5- 2 5- 2	
	Stock dividend (payable in A stock) Class B (quar.)	5% 50c	6-30 6- 1	6-11 5-15	3.30% preferred (quar.) Iowa Public Service Co., com. (quar.)	82½c 30c	7- 2 6- 1	6-15 5-15	Class B (quar.)	125c 112½c	6- 1 6- 1	5- 2 5- 2	
	Year-end extra	25c \$1	6-30	5-15 6-11	4.20% preferred (quar.)	97½c \$1.05	6- 1	5-15 5-15	Extra	25c 25c	6-1	5- 4	,
	Stock dividend (payable in A stock) Handmacher-Vogel, Inc., com. (quar.)	5 % 15c	6-30 5-16	6-11 5- 3	3.75% preferred (quar.) Iowa Southern Utilities Co., com. (quar.)	93 ³ / ₄ c 30c	6- 1	5-15 5-15	Local Finance Corp. (Rhode Island) Preferred (quar.)	111/4c	6- 1	5- 5	
	Hanna (M. A.) Company, common \$4.25 preferred (quar.)	60c \$1.661/4	6-13 6- 1	6- 1 5-15	434% preferred (quar.)	35%c 41¼c	6- 1	5-15 5-15	Lock Joint Pipe Co., 8% pfd. (quar.)	\$1 \$1	7- 2 10- 1	6-22 3-21	
	Harbison-Walker Refractories Co.— Common (quar.)	50c	6- 1	5-11	Iron Fireman Co. (quar.) Jahn & Ollier Engraving	30c 10c	6- 1 6- 1	5-10 5-18	8% preferred (quar.) Lockheed Aircraft Corp	\$1 50c	1-1-52 6-15	12-22 5-18	9
	6% preferred (quar.) Harnischfeger Corp., common (quar.)	\$1.50 20c	7-20 7- 1	7- 6 6-19	Jamaica Public Service, common (quar.) 7% preference (quar.)	‡25c ‡\$1.75	7- 3 7- 3	5-31 5-31	Lone Star Gas Co. (quar.) Long-Bell Lumber Co. of Missouri	35c 75c	6-11 6- 1	5-25 5- 2	
	5% preferred (quar.) Harshaw Chemical Co.	\$1.25 40c	7- 1 6-11	6-19 5-25	7% preference "B" (quar.) 5% preference "C" (quar.)	x13/4% x11/4%	7- 3 7- 3	5-31 5-31	Long-Bell Lumber Corp. (Md.)— Class A (accum.)	\$1.25	6- 1	5-12	1
	Hartford Electric Light, 3.90% pfd. (quar.) Hathaway Bakeries, Inc. (quar.)	48 ³ / ₄ c 25c	6- 1 6- 1	5-15 5-18	5% preference "D" (quar.) Jamaica Water Supply, common (quar.)	x1 1/4 % 37 1/2 c	7- 3 6- 8	5-31 5-18	Lord & Taylor, 6% 1st pfd. (quar.) Louisville & Nashville RR. (quar.)	\$1.50 \$1	6- 1 6-12	5-17 5- 1	
	Havana Lithographing Co., common 6% conv. preferred (quar.)	15c 37½c	5-29 7-15	5-15 6-30	\$5 preferred A (quar.) \$5 preferred B (quar.)	\$1.25 \$1.25	6-29 6-29	6-15 6-15	Lowney (William) Co., Ltd. (quar.) Ludlow Manufacturing & Sales (quar.)	‡25c 65c	7-16 6-15	6-15	,
4	Hawaiian Pineapple Co., Ltd	40c 30c	5-25 7- 2	5-15* 6-15*	Jantzen Knitting Mills 5% preferred A (quar.)	\$1.25	6- 1	5-25	Lyons Metals Products, common (quar.) M. & M. Woodworking Co. (quar.)	15c 25c	6-15 5-21	6- 1 5-11	
	Haizei-Atlas Glass Co. (quar.) Heinz (H. J.) Company, 3.65% pfd. (quar.) Henke & Pillot, Inc. (stock dividend)	91 1/4C	7- 1 7-15	6-18 6-30	Jefferson Lake Sulphur Co. (quar.) Jewel Tea Co., common (quar.)	35c 75c	6-27 6-20	6- 8 6- 6	Macassa Mines, Ltd.	13c 25c	6-15 5-25	5-15 5-15	1
	Payable in non-voting common. Stock dividend	10%	10-15	9-29	3%% preferred (quar.) Johnson & Johnson (reduced)	93¾c 25c	8- 1 6-11	7-18 5-28	Maclaren Power & Paper Co., Ltd. (quar.) Extra	‡50c ‡50c	5-25 5-31 5-31	5- 5 5- 5	>
	Payable in non-voting common. Hercules Steel Products Corp.—	20 10			Johnson Oil Refining Co. (quar.)	20c 20c	7- 2 10- 1	6-30 9-29	Macmillan Company, common (quar.)	25c 12½c	5-25 5-25	5-10 5-10	
	6% convertible preferred (quar.)	30c	6- 1	5-15	Jones & Laughlin Steel Corp., common 5% preferred A (quar.)	45c \$1.25	7- 1 7- 1	6- 1	MacWhyte Company (quar.)	25c 25c	6- 5 6- 5	5-15 5-15	1
	44% preferred series A (quar.) Hewitt-Robins, Inc. (quar.)	53 1/a c 40c	8-15 6-15	7-25 6- 1	Kaiser Aluminum & Chemical Corp. (quar.) Kalamazoo Vegetable Parchment (quar.)	32½c 15c	5-31 6- 9	5-15 5-29	Madsen Red Lake Gold Mines, Ltd	‡5c 37½c	6-22 6-15	5-2 2 5-2 5	*
	Heyden Chemical Corp.— Common (increased quar.)	25c	6- 1	5-18	Kansas City Power & Light Co. 3.80% preferred (quar.)	95c	6- 1	5-15	\$1 convertible preference A (quar.) Mahon (R. C.) Company	25c 30c	6- 1 6- 9	5-15 5-31	
	3½% preferred A (quar.) Hibbard, Spencer, Bartlett & Co. (monthly)	87½c 20c	6- 1 5-25	5-18 5-15	4% preferred (quar.) Kawneer Company (quar.)	\$1 40c	6- 1 6-29	5-15 6-15	Mailman Corp., Ltd. Conv. priority shares (initial)	150c	6-30		3
	Monthly	20c 20c	6-29	6-19 7-17	Kayser (Julius) & Co. (quar.) Kellogg Co., 3½% preferred (quar.)	25c 87½c	6-15 7- 2	6- 1 6-15	Maine Central RR., 5% pfd. (accum.) Maltine (The) Company	\$1.25 25c	6- 1 6- 1	5-15 5-18	X .
	Hilton Hotels Corp., common (quar.)	30c 50c	6-1	5-18 5-18	3½% preferred (quar.) Kelsey-Hayes Wheel, class A (quar.)	87 1/2 C 62 1/2 C	10- 1 7- 2	9-15 6-15	Mallory (P. R.) & Co., Inc. (quar.) Manhattan Shirt Co. (quar.)	30c 35c	6-11	5-18 5-11	2
	Hines (Edward) Lumber (quar.) Hires (Charles E.) Company (quar.)	50c 25c	7-10 6- 1	6-26 5-15	Class B (quar.) Kendall Company, common (quar.)	62½c 50c	7- 2 6- 1	6-15 5-18	Extra	60c 30c	6- 1	5-11 5-25	
	Hobart Mfg. Co. (quar.) Hobbs Battery Co., class A (accum.)	30c 75c	6- 1 5-25	5-15 5-10	\$4.50 preferred (quar.) Kent-Moore Organization, Inc. (quar.)	15c	7- 1 6- 1	6-15 5-18	Mar-Tex Realization, common	5e 5e	6- 1	5-15 11-15	ě
	Holeproof Hosiery Co Hollingsworth & Whitney, common	35c 62½c	6-25 6-12	6-11 5-25	Kentucky Utilities Co., com. (quar.)	10c 25c	6- 1 6-15	5-18 5-23	Marathon Corp., common 5% preferred (quar.)	50c \$1.25	5-31 7- 2	5-10 6-20	3
	\$4 preferred (quar.) Holt (Henry) & Company	\$1	6-30	6-15	Kern County Land Co	\$1.1834	6- 1	5-15 5-15	Marion Power Shovel. 7% preferred (accum.) Marsh (M.) & Son (stock dividend)	\$1.75	6- 1	5-18 5- 4	-
	Class A (quar.) Home Oil Co., Ltd. (5-a)	25e ‡25c	6- 1 6-15	5-21 5-15	Kerr-Addison Gold Mines, Ltd. (interim) Kerr-McGee Oil Industries, com. (quar.)	6 1/4 C	6-28	5-31 5-15	New common (initial quar.)	30c \$1.50		6-16 5-25	0
	Honolulu Oil Corp	50c	6-10 5-25	5-18 5- 1	\$1.20 convertible preferred (quar.) Keyes Fibre Co., common Class A	30c 40c	6- 1 6- 1	5-15	Mary Lee Candies, Inc.— 51/26 convertible preferred (quar.)	13¾c		5-15	0
	\$4.25 preferred (quar.) Hoover Company, common (quar.)	40c	6-27 6-20	6- 1 6- 8	5.60% 1st preferred Keystone Pipe & Supply Co., 5% pfd. (s-a)	35c \$2.50	7- 1 6-30	7-11 6-11 6-20	Masawippi Valley RR. (s-a) Masonite Corp. (quar.)	25c		7- 1 5-12	1
	4½% preferred (quar.) Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.12½ \$1.25	6-30 6- 1	6-20 5-12	5% preferred (s-a) Keystone Steel & Wire Co, (quar.)	\$2.50 40c	12-30	12-20 5-16	Massey-Harris Co., Ltd.— New common (initial quar.)			5-18	
	New common (initial quar.)	20c	6- 9	5-19	Kings County Lighting Co. (quar.) Kingsport Press, Inc. (quar.)	10c 20c	6- 1 6-30	5-16 6- 1	Master Electric Co. (quar.)	371/2C	6-11	5-25 5-31	6
	Howard Stores Corp., com. (quar.)		6- 1	5-11 5-11	Kingston Products Corp. (s-a) Kinney (G. R.), Inc., common (quar.)	10c 35c	6-15 6-25	5-18 6- 8	Maxwell, Ltd May Department Stores Co., com. (quar.)	125c 90c	6- 1	5-18 5-15	3
	Howe Plan Fund, Inc	5c 75c	5-28 6- 9	5-14 5-29 5-29	\$5 prior preferred (quar.) Knudsen Creamery Co., com. (quar.)	\$1.25 10c	5-25 6-14	5-10 6- 4	\$3.75 preferred (quar.) \$3.75 preferred 1947 series (quar.)	93%c 93%c	6- 1	5-15 5-15	-
	4½% preferred (quar.) Howell Electric Motors Co.	56 12 12 12 12 12 12 12 12 12 12 12 12 12	6- 9 6-25 6-11	6-15 5-11	60c preferred (quar.) Kobacker Stores, \$1.37½ pfd. (entire issue	15c	5-25	5-15	\$3.40 preferred (quar.) McBrine (L.) Company, Ltd.—	85c		5-15	
	Hudsen Bay Mining & Smelting, Ltd Hudsen Motor Car Co. (quar.)	25c 25c	6- 1	5- 7 5- 7	called for redenption on June 1 at \$26 per share plus this dividend)	12c	6- 1		Participating preferred (s-a) Mc-Coll Frontenac Oil Co., Ltd. (s-a)	150e 125e	7- 2 6- 1	6-13 5- 1	8
	Special Hudson Pulp & Paper, 5% pfd. A (quar.) 5.12% preferred B (quar.)	31 1/4 c 32 c	6- 1	5-15 5-15	Kresge (S. S.) Company (quar.)	50c 50c	5-31 6-12	5-15 5-15	McCord Corporation, common (quar.)	50c 62½c	6-29	5-15 6-14	7
	Humble Oil & Refining Co. Humphryes Manufacturing Co., common.	\$1 30c	6-11 6-30	5-11 6-19	Kress (S. H.) Company (quar.) Kroehler Mfg., 4½% preferred (quar.)	75c \$1.12½	6- 1 6-26	5-10 6-20	McGraw-Hill Publishing Co., Inc	50c \$50 1/4 c	6- 1	5-31 5- 1	3
	6% preferred (quar.) Hunt Foods, Inc., 5% pref. (quar.)	\$1.50 12½c	6-30 5-31	6-19 5-19	4 1/2 % preferred (quar.)	\$1.12½ \$1.12½	9-26 12-27	9-20 12-20	Mead Corporation, common (quar.)4\% preferred (quar.)4\% 2nd preferred (quar.)		6- 1 6- 1 6- 1	5- 4 5- 4	3
	5% preference series A (quar.) Huron & Erie Mortgage (quar.)	121/2C	5-31 7- 3	5-19 6-15	Kroger Company, common6% 1st preferred (quar.)	40c \$1.50	6- 1 7- 2	5-10 6-15	Meadville Telephone Co.	500		118	3
	Huttig Sash & Door Co., common	50c	6-13 6-30	6- 1 6-19	7% 2nd preferred (quar.) Kropp Forge	\$1.75 5c	8- 1 6-28	7-17 6-15	5% preferred (s-a) Mercantile Stores Co., Inc., com. (quar.)	62½c 25c	6-15	6-15 5-21	-
	5% preferred (quar.)	\$1.25	9-30 12-30	9-19 12-19	Kuppenheimer (B.) & Co. (s-a) La France Industries (quar.)	50c 25c	7- 2 6-14	6-22 6-13	Merritt-Chapman & Scott (quar.) Metal Textile Corp., common (quar.)	40c 10c	6- 1	5-15 5-22	
	Hydro-Electric Securities Corp., pfd. B (s-a) Hydraulic Press Mfg. Co.—	‡25c	8- 1	6-29	La Luz Mines, Ltd La Salle Extension University (quar.)	15c 10c	5-31 7-10	5-17 6-28	\$3.25 conv. partic. preferred (quar.) Participating	81 ¼c 10c	6- 1	5-22 5-22	1
	6% convertible preferred (quar.)———— Hytron Radio & Electronics Corp.		6- 1 6-15	5-18 5-31	Quarterly	10c	10-10 1-10-52	9-28 12-28	Metal & Thermit Corp., common (quar.)	\$1.75	6-29	6- 1 6-20	-
	Idaha Power Co., common (quar.)	45c	5-21	4-25	La Salle Wines & Champagne, Inc Labatt (John), Ltd. (quar.)	5c ‡25c	5-21 7- 3	5-11 6-15	Metropolitan Edison, 3.80% pfd. (quar.)	96 1/4c	7- 1	6- 5 6- 5	0
	Illinois Central RR., common (quar.)6% non-cum. pfd. conv. series A (s-a)		7- 2 9- 1	6- 6 8- 8	Lake Superior District Power Co.—	35c	7- 2	6-15	4.35% preferred (quar.)	\$1.083/4	7- 1	6- 5	
	Imperial Chemical Industries, Ltd.— Ordinary registered (final)	a3%	6-25	5- 7	Common (quar.) 5% preferred (quar.)	45c \$1.25	6-1	5-15 5-15	Meyer-Blanke Co. (quar.)			6- 1 6- 1	
	Imperial Tobacco Co. of Canada, Ltd.—		6- 1	5-16	5% conv. 2nd preferred (quar.) Lake of the Woods Milling, Ltd.—	25c	6- 1	5-15	Michaels Stern & Co. 4½% preferred (quar.)			5-18	
	Interim		6-30	5-16	Common (quar.) 7% preferred (quar.)	\$1.75	6- 1 6- 1	5- 1 5- 1	4½% preferred (quar.)	\$1.121/2	8-31 11-30	8-17 11-16	
	Imperial Varnish & Color, Ltd., com. (quar.) \$1.50 preferred (quar.)		6- 1	5-18 5-18	Lakey Foundry & Machine Co Lamaque Gold Mines, Ltd	10c	5-26 6- 1	5-14 4-19	Mickelberry's Food Products Co			5-16 6- 1	13
	Indiana Gas & Water Co. (increased) Indiana Steel Products Co. (quar.)		6- 1	5-15	Lamston (M. H.), Inc. (quar.)	10c 25c	6- 1 8-15	5-18 8- 4	Mid-Continent Airlines, Inc.			5- 1	**
	Indianapolis Water, class A (quar.)		6-8	5-22 5-10	Lane Bryant, Inc. (quar.)	25c 25c	11-15 6- 1	11- 5 5-15	Mid-Continent Petroleum Corp. (quar.)			5-15 5-15	3
	Industrial Silica, 6½% preferred (accum.)_ Ingersoll-Rand Co., common			6- 1	Lane-Wells Co., new com. (initial) Lanett Bleachery & Dye Works	30c \$1	6-15	5-23 5-25	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	6-15	6- 1	3
	6% preferred (s-a)	\$3	7- 2	5- 1 6- 1	Lang (John A.) & Sons, Ltd. (quar.)	125c	7- 3	6-12	Midland Steel Products, common (quar.)	\$2	7- 1	6- 8 6- 8	
	Inland Steel Co Institutional Shares, Ltd.—		6- 1	5-16	Lansing Stamping Co. (quar.)	5c 5c	6- 2 6- 2	5-15 5-15	\$2 non-cum. preferred (quar.)			6- 8 5-16	3
	Aviation Group shares (29c from invest- ment income and 6c from realized secu-				Laura Secord Candy Shops, Ltd. (quar.)	50c 120c	5-31 6- 1	5-18 5- 9	Midwest Oil Co., common (s-a) Extra	50c	6-15	5-15 5-15	bo
	stock and Bond Group shares (25c from	. 35c	5-31	4-30	Lea Fabrics, Inc.	371/2c	5-28	5-10	8% preferred (s-a)	4c	6-15	5-15	
	investment income and 25c from real-		6.91	4.20	Leath & Company, common (quar.) \$2.50 preferred (quar.)	62 1/2 C	7- 1 7- 1	6-15 6-15	Mining Corp. of Canada, Ltd. (interim) Minneapolis-Honeywell Regulator—		6-30	5-31	
	Inter-City Baking Co., Ltd.		5-31 6-30	4-30 6-14	Lee (H. D.) Co. (quar.) Lees (James) & Sons (quar.)		6- 5 6- 1	5-21 5-15	Common (quar.) 3 20% conv. pref. series A (entire issue		6- 9	5-21	-
	International Business Machines Corp.— Quarterly		6- 9	5-18	Lehigh Coal & Navigation Co. (irreg.)	35c	6-11	5- 7	called for redemption on June 1 at \$109 per share plus this dividend)	100	6- 1		-
	International Cigar Machinery Co. (quar.) International Harvester Co., 7% pfd. (quar.)	. 25c	6- 9	5-31	Lehigh Portland Cement New common (initial quar.)	30c	6- 1	5-10	Minnesota Mining & Mfg. Co., common	. 25e	6-15	6- 1	
	International Metal Industries, Ltd.—	7	6- 1	5- 5	Leland Electric, 5% pfd. (quar.)	31 1/4 c	6- 1	5-21	\$4 preferred (quar.)	. 81	6-12	5-22 5-22	
	Class A common (quar.)	\$1.12½	7- 3	6-8	Leslie Salt Co. (quar.)	40c	6-15	5-15	Minnesota Power & Light Co. (quar.)			5-11 5- 9	
	International Nickel Co. of Canada, Ltd.—Quarterly		6-20	5-21	Lewis Brothers, Ltd. (increased)	‡30c	7-31	6-30	Missouri-Kansas Pipe Line Co., common Class B	40c	6-16	5-24 5-24	
	International Paints, Ltd. (Canada)— 6% preferred (s-a)		6-15	6- 1	Libby McNeil & Libby (s-a)	50c 25e	5-21	5-25 4-23	Missouri Public Service	65c	6-15	5-24	
		7000	0-10	0- 1	Special	30c	5-21	4-23	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	7-2	6-15	

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Name of Company	Per Share	When Payable		Name of Company	Per Share		Holders of Rec.	Name of Company	Per Share	When Payable	
Mitchell (J. S.) Co., Ltd. (quar.)	\$\$1.25 \$50c	7- 3 6-15	6-15 5-15	Northwest Public Service, com. (quar.) 41/2% preferred (quar.)	20c \$1.12½	6- 1 6- 1	5-15 5-15	Poor & Company, \$1.50 class A (quar.) Class B (quar.)	37½c 25c	6- 1 6- 1	5-15 5-15
Model Oils, Ltd.	‡50c ‡2c	12-15 7- 2	11-15 6- 4	5½% preferred (quar.) Northwestern National Life Insurance Co.— Semi-annual		6- 1	5-15	Potash Co. of America (quar.) Powell River Co. Ltd. (increased quar.)	40c 175c	6- 1 6-15	5-15 5-23
Modern Containers, Ltd. (s-a)	‡50c ‡25c	6- 2 6- 2	5-19 5-19	Nova Scotia Light & Power, 4% pfd. (quar.) 4½% preferred (quar.)	35c 1\$1 1\$1.13	6- 1 6- 1	11- 2 5- 5 5- 5	Extra Pratt, Read & Co	‡75c 25c	6-15 6-29	5-23 6-15
Mohawk Carpet Mills Inc. (quar.) Molson's Brewery, Ltd., class A (quar.) Class B (quar.)	75e 120c 120c	6-8	5-28	4½% preferred (1951 issue) (initia.) 6% preferred (quar.)	190c	6- 1 6- 1	5- 5 5- 5	Pressed Metals of America, Inc. (quar.)	15c 25c	6- 1	5-18 5-10 6- 1
Molybdenum Corp. of America (quar.)	12½c 12½c	6-21 7- 2 7- 2	5-31 6-15 6-15	Norwich Pharmacal Co., common (quar.)	20c 33¾c	6-11 8- 1	5-14 7-10	Preston East Dome Mines, Ltd. (s-a) Price Brothers & Co., 4% pfd. (s-a)	10% 14c \$2	7-10 7-14 7- 1	G-15 G-11
Monroe Loan Society, 51/2% pfd. (quar.)	30c 34%c	6- 1	5-16 5-23	Ogilvie Flour Mills Co., Ltd., com. (quar.) 7% preferred (quar.) Ohio Associated Telephone, \$2.20 pfd. (quar.)	55c	7-3 6-1 6-1	5-20 4-27 5-15	Provincial Transport Co. (quar.) Providence Washington Insurance Co.—	20c	5-21	5- 7
Monsanto Chemical Co., common (quar.) \$3.85 preference series C (quar.)	62 1/2 c 96 1/4 c	6- 1 6- 1	5-10 5-10	Ohio Oil Co. (increased) Ohio Power, 4½% preferred (quar.) Ohio Seathless Tube Co.	75c \$1.121/2	6- 9 6- 1 6-15	5- B 5- 4 6- 5	\$2 preferred (quar.) Public Electric Light, 6% pfd. (accum.)	50c \$1.50	6-10	5-21
Moore Corp., Ltd., common (quar.) 4% preferred (quar.) 7% preferred A (quar.)	†22½c ‡25c †\$1.75	7-3 7-3 7-3	6- 7 6- 7 6- 7	Ohrbach's, Inc., \$2.25 preferred A (quar.) Old Ben Coal Corp	561/40	6- 1 5-21	5-15 5-10	Public Service Co. of Colorado 4 1/4 // preferred (quar.) 4.20 // preferred (quar.)	\$1.061/4 \$1.05	6- 1 6- 1	5-15 5-18
7% preferred B (quar.) Moore (William R.) Dry Goods, common	1\$1.75 50c	7-3	6- 7	Olin Industries, Inc., common. 4% preferred series A (quar.)	20c \$1	5-31 6-30	5-21 6-20	Public Service Co. of Indiana, com. (quar.)	45c	6- 1	5-15 5-15
Moore-Handley Hardware Co., Inc., com 5% preferred (quar.)	15c \$1.25	6- 1 6- 1	5-15 5-15	S2 convertible class A (quar.)	50c 25c	8- 1 6-29	7-18 6-13	4.64% preferred (quar.) Public Service Co. of New Hampshire (quar.)	\$1.16 45c	6- 1	5-15 5-31
Moore-McCormack Lines Inc. (quar.) Morgan (H.) Company, Ltd.—	37½c	6-15	6- 1	Omar, Inc., 4½% conv. pfd. (quar.)	\$1.12½ 40c	6-11	5-17 5-21	Public Service Electric & Gas— \$1.40 preference (quar.)	35c \$1.02	6-30 6-30	6- 1 6- 1
Morgan (J. P.) & Company (quar.) Morr.s Paper Mills, common (quar.)	\$\$1.18 \$2.50 50e	6- 1 6-15 6-11	5-14 5-31 5-25	Orpheum Building Co. (s-a) Oswego Falis Corp., 4½% pfd. (quar.)	20c	6- 1 6-11 7- 1	5- 1 6- 1 6-15	4.08% preferred (quar.) Pure Oil Co., common (quar.) 5% preferred (quar.)	50c	6- 1 7- 1	5- 4
Mosin's Paper Mills (quar.)	59%c 20c	6-30 5-31	6-15 5-17	Otter Tail Power (Minn.), com. (quar.) \$3.60 preferred (quar.)	37½c 90c	6-11 6- 1	5-15 5-15	Purity Bakeries Corp. (quar.)Quaker Oats Co., 6% preferred (quar.)	60c	6- 1 5-31	5-18
Ext:a Motor Finance Corp. (quar.) Motor Wheel Corp. (quar.)	20c 25c 50c	5-31 5-31 6- 9	5-17 5-14 5-16	Outboard Marine & Mfg. Co. Oxford Paper Co., \$5 pref. (quar.)	350	5-25	5-15 5- 7	Quebec Power Co., Ltd. (quar.)	125e 50e	5-25 6-15	4-10 5-31
Mount Diable Company (quar.) Extra Mount Vernon-Woodberry Mills, Inc., com	2e 3e \$1	5-31 5-31 6-20	5-10 5-10 6-12	Pacific Finance Corp. (Calif.) (quar.)	40c	6- 1 6- 1 6- 5	5-15 5-15 5-25	Radio Corp. of America, common	87½c	5-28 7- 2	6-11
Mountain Fuel Supply Co.	\$3.50 35c	6-20 6-11	6-12 5-21	Pacefic Western Oil Corp., 4% pfd. (quar.) Pacolet Mfg. Co., 5% pfd. (s-a) Page-Hershey Tubes, Ltd.	10e \$2,50	6- 1 6-15 7- 2	5-15 6- 7 6-15	Ralston Purina Co., common (quar.) 3% preferred (quar.) 3% preferred (quar.)	. 9334c	6-13 7- 1 10- 1	6-1
Mountain Producers Corp. (s-a) Extra Munising Wood Products Co., common	35c 35c 71/ec	6-15 6-15 6-29	5-15 5-15 6-14	Palestine Economic Corp. (quar.) Panhandle Eastern Pipe Line Co.—	. 25c	5-25	5-10	Ray-O-Vac (quar.)		6- 1	5-15
5% conv. preferred (quar.) Munsingwear, Inc., common 514% preferred (quar.)	12½c 25c	6-29 6-15	6-14 5-18	Common (quar.)	\$1	6-15 7- 1	5-24 6-15	4% non-cum. 1st preferred (quar.) Real Estate Equities, Inc.,common	4%c	6-14	5-24
Murphy (G. C.) Company (quar.) Mutual Chemical Co. of America—	26 1/40 37 1/20	6-15	5-18 5-16	Paragon Electric Co. (quar.)	. 50c	5-31 5-26	5-21 5-15	Reed Drug Co., common35c class A (quar.)	21/20	6- 1 7- 1 7- 1	5-15 6-20 6-20
6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50 \$1.50	6-28 9-28 12-28	9-20	Parkersburg Rig & Reei Co., com. (quar.)	\$1.061/4	6- 1	5-21	Red Owl Stores, Inc. 134% preferred A (quar.)	7 35 60	7- 2	6-15
Nashville Chattaneoga & St. Louis Ry.— Quarterly	75e	6- 1	12-20 5- 8	Parmelee Transportation Co. (quar.) Patchogue-Plymouth Mills Corp. Pate Consolidated Gold Dredging, Ltd.	\$1	6-27 5-21 5-29	6-15 5-14 5- 7	\$1.60 non-cum, preferred (quar.) \$1.60 non-cum, preferred (quar.)		6- 1 9- 1	5-15 8-15
National Acme Co. (quar.) National Alfalfa Dehydrating & Milling Co.—	25c 50c	6- 1 5-23	5- 8	Paton Manufacturing Co., Ltd., com. (quar.)	‡20c ‡30c		y5-31 y5-31	\$1.60 non-cum. preferred (quar.) Remington Rand, Inc., common (quar.) \$4.50 preferred (quar.)	. \$40c . 25c	7-2 7-2	11-18 6- 8 6- 8
National Automotive Fibres Inc. (quar.)	50c	6- 1	5-15 5-10	7% preferred (quar.) Peabody Coal Co., common 5% convertible prior preferred (quar.)	. 15c	6-15	y5-31 5- 1	Republic Insurance Co. (Texas) (quar.)	128c 30c	7- 2 5-25	6- 8 6-15 5-10
National Biscuit Co., common——————————————————————————————————	\$1.75 20c	7-13 5-31 5-26	6- 5 5- 8* 5-10	Peerless Cement Corp.	25c	6-14	5- 1 6- 1 6- 1	Republic Steel Corp., common (quar.) 6% prior preference A (quar.) Revere Copper & Brass	\$1.50	7-3 7-2 6-1	6-11 6-11 5-10
Extra National Can Corp. National Cash Register Co. (quar.)	10c 10c 65c	5-26 6-15	5-10 6- 1	Peninsula Telephone, common (quar.)	62½c	7- 1	6-15 9-15	Reynolds (R. J.) Tobacco Co., com. (quar.). Class B (quar.)	50c 50c	6- 5	5-15 5-18 6-11
National City Lines Inc., com. (quar.)	25e \$1	7-16 6-15 7- 1	6-29 6- 1 6-15	Common (quar.)	62½c 25c	1-1-52 8-15 11-15	12-15 8- 3	4.50% preferred (quar.) Rheem Mfg. Co., common (quar.)	\$1.121/2	7- 2 7- 2 6-15	6-11 5-21
National Container Corp. (Del.) (quar.) National Cylinder Gas Co., common (quar.)_ 41/4 % preferred (quar.)	20c 25c \$1.06	6-11 6- 9 6- 1	5-21 5-10 5-10	\$1 preferred (quar.) \$1 preferred (quar.) \$1.32 preferred (quar.)	_ 25c	2-15-52	11- 5 2- 5 8- 3	4½% preferred (quar.) Rhodesian Selection Trust, Ltd.—	\$1.121/2	6- 1	5-13
National Dairy Products Corp. (quar.)	\$1.18 ³ / ₄ 70c	6-11	5-10 5-21	\$1.32 preferred (quar.)	_ 33c	11-15 2-15-52	11- 5 2- 5	Ordinary registered (interim) American deposit receipts (interim) Rice-Stix, Inc.—	30%	6-11	5- 3
National Drug & Chemical Co., Ltd., com 60c conv. preferred (quar.)	\$12%c \$15c	6-11	5-11	Pennroad Corp., (25c from ordinary undis- tributed net income and 25c from accu- mulated net realized gain.)		6-11	5-17	7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75	7- 1 10- 1 7- 1	9-15 6-18
Quarterly Quarterly National Gas & Oil Corp.	50 5c 15c	10-30	7-21 10-20	Pennsylvania Electric, 4.40% pfd. (quar.)	\$1.10 92½c	6- 1 6- 1	5- 1 5- 1	7% 2nd preferred (quar.) Richfield Oil Corp. (quar.)	\$1.75 75e	10- 1 6-15 6-11	9-16 5-13 6- 1
National Gypsum, \$4.50 pfd. (quar) National Hosiery Mills, Ltd., class B	\$1.12½ \$50c	6- 1	6- 1 5-18 6- 1	4.05% preferred (quar.) Pennsylvania Engineering Corp. Pennsylvania Exchange Bank (N. Y.) (s-a).	_ 20c	6-15	5- 1 6- 1 6-11	Riegel Paper Corp. (quar.) Roan Antelope Copper Mines Ltd. (interim A payment of 1 shilling no pence on each)		
60c class A (quar.) 60c class A (quar.) National Lead Co., 7% class A pfd. (quar.)	\$15e \$15e \$1.75	7- 1 10- 1 6-15	9- 1 5-25	Pennsylvania Power 4.24% preferred (initial quar.)	TANK SIN	IL Smil	5-15	Robinson, Little & Co., Ltd., com. (quar.). Class A preference (quar.).	_ \$20c	6-25 6-30 6- 1	5-23 6-18 5-19
National Life & Accident Insurance Co. (Nashville) (quar.)	12%c	6- 1	5-18	Pennsylvania Telephone Corp.— \$2.25 preferred (quar.)	560	6- 1	5-15	Rochester Gas & Elec. Corp. 4% preferred (quar.)	81	6- 1	5-15
National Linen Service Corp., com. (quar.)	\$1.25	7- 2 7- 2 7- 2	6-15 6-15 6-15	Peoples Gas Light & Coke Co. (quar.) Peoples Telephone Cerp., common (quar.)	\$2	6-15	6-20 6- 5 5-29	4.10% preferred (quar.) Rockwell Mfg. Co. (quar.) Rockwood & Co., common (quar.)	50c	6-11 6-11	5-15 5-25 5-18
National Malleable & Steel Castings Co National Paper & Type Co. 5% preferred (quar.)	50c	6- 9	5-15°	Perfex Corp., 41/2% preferred (quar.)	_ 25c		5-11 5-22	5% preferred (quar.) 5% preferred series A (quar.) 5% prior preferred (quar.)	\$1.25 \$1.25	7- 2 7- 2 7- 2	6-13 6-15 6-16
National Rubber Machinery Co	25c 25c	6-12 5-21	6- 1 5-10	Perkins Machine & Gear Co.— 7% preferred (quar.)————————————————————————————————————	\$1.75 25c		5-21 5-28	Rohm & Haas Co., common (quar.)	40c \$1	6- 1	5-11 5-11
\$1.40 preferred (quar.) National Tea Co. (quar.) Natural Resources Fund	40c	6- 1	7-31 5-21 5-21	Peter Paul, Inc. (quar.) Petroleum Exploration (quar.) Extra	_ 25c	6- 9	5-13 5-29 5-29	Rolland Paper Co., Ltd., common 41/4% preferred (quar.) Ronson Art Metal Works, Inc. (quar.)	. \$\$1.061/4	6- 1 6-15 6-12	5-13 5-31 6- 4
Naumkeag Steam Cotton Co	50c 25c	5-25 6-15	5-15 5-31	Pfeiffer Brewing Co. (quar.)	_ 30c _ 50c	6- 10 6- 8	5-21 5-18	Rowe Corp. (quar.)	15e 20e	6-12	6- 4 6- 1 5-15
Nebraska-Iowa Packing Neisner Brothers Inc. (quar.) Nekoosa-Edwards Paper Co. (quar.)	20c	6-15	5- 1 5-31 5-15	Pfizer (Charles) & Co., Inc., com. (quar.)	87 1/2 C	6-29	6-15 5-23	Roxy Theater, Inc., \$1.50 pfd. (quar.) Royal Crown Bottling (Ky.)— 5% preferred (quar.)	12½c	6- 1	5-15
New Jersey Worsted Mills New Jersey Zinc Co.	10c 10c 75c	6- 1	5-21 5-15 5-18	Pheoli Manufacturing Co. (quar.) Philadelphia Dairy Products Co., com. (quar.) \$4.50 1st preferred (quar.)	35c 50c		5-15 6- 1 6-15	Royalite Oil Co., Ltd. (quar.) Ruppert (Jacob) 4½% pfd. (quar.) Rvan Aeronautical Co. (quar.)	. \$1.121/2	6- 1 7- 2 6-12	5-18 6-11 5-29
New York Air Brake Co. (increased quar.)	3c 80c	6-30 6- 1	5-19 5-15	\$4.50 1st preferred (quar.)	\$1.12%	10- 1 1-2-52	9-14 12-14	Sabine Royalty Corp. (5-a)Extra	50c	6-30 6-30	6-20 6-20 5-21
N. Y. City Omnibus Corp. (resumed) New York State Electric & Gas 3%% preferred (quar.)	50c 93¾c		6-11	\$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.)	- \$1	10- 1	6-15 9-14 12-14	Salway Steel Products (quar.) Saguenay Power Co., 4¼% pfd. (quar.) St. Lawrence Corp., Ltd. \$2 1st pfd. (quar.	. \$\$1.07	5-31 7- 1 7-25	6- B 7- 3
4½% preferred (quar.) \$4.50 preferred (quar.) New York Stocks. Inc.		7- 1 7- 1	6- 8 6- 8	Philadelphia Electric Co., common (quar.) \$1 pref. common (quar.) Philadelphia, Germantown & Norristown RR	_ 37½c _ 25c		6- 4 6- 4	75c 2nd preferred (quar.) St. Lawrence Paper Mills, Ltd.— \$6 1st preferred (quar.)		7-25	7- 3
Name changed to Diversified Funds, Inc. (divid. payments shown under new name).				Co. (quar.) Phila. Suburban Transportation (quar.)	\$1.50		5-19 5-15	\$2.40 2nd preferred (quar.) St. Louis-San Francisco Ry., common	160c 62½c	7-25 6-15	7- 3 6- 1
New York Water Service Corp. (quar.) Newberry (J. J.) Company (quar.) Newfoundland Light & Power, com. (quar.)	20c 50c 125c	7- 2	6-15 6-15 5-10	Philadelphia Suburban Water Co.— Common (quar.) \$3.95 preferred (quar.)	20c 98 ³ / ₄ c		5-11° 5-11°	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25	6-15 9-15 12-15	6- 1 9- 1 12- 1
5% preferred (quar.) Newmarket Mfg. Co. (quar.)	\$\$1.25 20c	6- 1 5-28	5-10 5-14	\$3.65 preferred (quar.)Phillips Petroleum (increased quar.)	91 1/4 c \$1.20	6-1	5-11° 5-11	St. Paul Fire & Marine Insurance— New common (initial quar.)	_ 20c	7-17 6- 1	7-10 5- 4
Newport Electric Corp., ccmmon (quar.)	93¾c		5-15 6-15	Stock dividend Phoenix Glass Co. (quar.) Extra	1c 1/2c		6-19 5-10 5-10	St. Regis Paper Co. (quar.) San Francisco Remedial Loan Association Ltd. (s-a)	\$1	6-30	6-15
Quarterly Niagara Share Corp. (quar.) Nielson (William), Ltd., 5% pref. Entire is-	12½c	6- 1 6-15	5-15 6- 1	Pilisbury Mills, Inc., common (quar.)	_ 50c		5-31 5- 8 7- 2	Savage Arms Corp	3c 35c	6-25 5-23	5- 9
sue called for redemption on May 21 at \$104 per share plus this dividend	81.121/2	5-21		Piper Aircraft, 4½% preferred (accum.) Pitney-Bowes, Inc., com. (quar.)	22½c 25c	7-16 6-12	7- 2 5-28	5½% preferred A (quar.)	_ 50c	8- 1 6-12	7-18 5-29 7-17
Nopco Chemical Co., \$4 preferred (quar.) Noranda Mines, Ltd. (quar.) Norfolk Southern Ry. Co. (quar.)	1\$1 75c	6-15	5-22 5-15 6- 1	41/4% conv. pfd. (quar.) 41/4% preferred B (initial quar.) Pittsburgh Coke & Chemical Co., common.	_ 53 %c	7- 2	6-20 6-20 5-18•	\$3.40 preferred (quar.) \$4 preferred (quar.) Scovill Mfg. Co., 3.65% preferred (quar.)	911/40	8- 1 8- 1 6- 1	7-17* 5-14
Norfolk & Western Ry., common (quar.) Normetal Mining Corp., Ltd. (quar.)	75c 110c	6- B 6-29	5- 9 5-31	\$5 preferred (quer.)Pittsburgh & Lake Erie RR. Co	\$1.25	6- 1	5-18° 5-23	4.20% preferred (quar.) Scythes & Co., Ltd., common (quar.)	\$1.07 \(\frac{1}{25c} \)	6- 1 6- 1 6- 1	5-14: 5-12 5-12
North American Car Corp, common \$2 convertible preferred (quar.)	30c	6- 9	5-31 5-24 6-22	Pittsburgh Steel— 5½% 1st prior pref. 1st series (quar.)— 5% preferred A (quar.)—	_ \$1.25	6- 1 6- 1	5-18 5-18	5% preferred (quar.) Beaboard Air Line RR. Co.— 5% non-cum. preferred A (quar.)	\$1.25	6-26	6-15
North American Investment— 6% preferred (accum.) 51/2% preferred (accum.)	\$1.50		5-31 5-31	7% preferred class B—This issue called for redemption on June 1 at \$120 per share plus this dividend.	d r			5% non-cum, preferred A (quar.) 5% non-cum, preferred A (quar.) Seaboard Finance Co., common (quar.)	\$1.25	9-27 12-27 7-10	9-17 12-14 6-21
North American Refractories Co. (quar.) North Central Texas Oil Co. (quar.)	20c 25c	7-16 6- 9	6-26 5-21	Pittsburgh, Youngstown & Ashtabula Ry. Co	50c	6-15	5-21	\$2.60 convertible preferred (quar.) \$1.35 convertible preferred (quar.)	65c 33 ³ 4c	7-10 7-10	6-21
North Pennsylvania RE. Co. (quar.) North River Insurance (quar.) Northeastern Water, \$4 prior pfd. (quar.)	30c	6- 9	5-18 5-24 5-15	7% preferred (quar.) Placer Development, Ltd. (interim) Extra	_ 125c	6-14		\$1.35 convertible preferred B (quar.) Seaboard Oil Co. (Del.) Sears, Roebuck & Co. (quar.)	50c	7-10 6-15 6-11	6-21 6- 1: 5-10
Northern Oklahoms Gas Co. (increased) Northern States Power (Wis.) 5% preferred (quar.)	50c	5-25	5-10	The above extra payment should have appeared in the new dividend column	e		The State of	Second Canadian International Investment— Common (quar.)	210c	6- 1 6- 1	5-19 5-13
Northland Greyhound Lines—	93346	7- 2	5-18 6-21	of last week. Planters Nut & Chocolate (quar.) Plymouth Oil Co. (quar.)	_ 50c	6-25	6-15 6- 1	Securities Acceptance Corp.	. 15e	7- 1	6-10
Northwest Bancorporation (quar.)	35c	5-25	5-10	Plymouth Rubber Co., Inc. (irreg.)		6-15	6- 1	5% preferred (quar.)	31146	7-1	6-10

	16	Per		Holders of Rec	Name of Company	Per Share	When I		Name of Company	Per Share	When Payable	
	Name of Company Seeger Refrigerator Co. Seiberling Rubber, common (quar.)	35e 25e	6-11 6-10	5-17 5-19	Symington-Gould Corp. Syracuse Transit Corp.	25c 50c	5-31 6- 1	5-11° 5-15	Universal Laboratories, Inc.— 5% convertible preferred (quar.)	121/2C	8- 1	7-20
	4½% prior preferred (quar.) 5% class A preferred (quar.) Serrick Corp. class A (quar.)	\$1.12 \$1.25 22e	7- 1 7- 1 6-15	6-15 6-15 5-25	Talon, Inc., common (quar.) Tampax, Inc. (quar.) Taylor & Fenn Co.	50c 50c	6- 1 5-28	5-3	5% convertible preferred (quar.)	12 ½ c 30 c	6-15	10-19
	Class B (quar.)	40c 75c	6-15 6-29	5-25 6-15	4.32% convertible preferred (quar.)————————————————————————————————————	27c ‡20c 12½c	6-15 7- 3 6- 1	6- 1- 6-15 5-18	44% preferred (quar.) Universal Winding Co.— 90c convertible preferred (quar.)	\$1.06 1/4 22 1/2 c	6- 1	5-15
	Shawinigan Water & Power Co.— Common (quar.) 4% preferred A (quar.)	130c 150c	5-25 7- 2	4-16 6- 2	Teck-Hughes Gold Mines, Ltd. Telephone Bend & Share Co.— 7% 1st preferred (accum.)	‡5c \$1	6- 1	4-19 5-15	Upper Canada Mines, Ltd	12½c 10c 50c	5-31 5-31 6-10	4-30 5- 4 6- 1
	4½% preferred B (quar.) Sheaffer (W. A.) Pen Co. (quar.) Extra	30c 10c	7- 2 5-25 5-25	6- 2 5-15 5-15	Television Electronics Fund, Inc Tennessee, Alabama & Georgia Ry. (irreg.)_	15c 25c	5-29 6-15	5-15 5-31	5% prior preferred (quar.) 5% prior preferred (quar.)	62 1/2 c	7- 2 10- 1	6-22 9-20 12-27
	Sheller Mfg. Corp. (quar.) Shenango Valley Water, 5% pfd. (quar.) Sherwin-Williams Co., 4% pfd. (quar.)	30c \$1.25 \$1	6-14 6- 1 6- 1	5-24 5-21 5-15	Tennessee Corp. (increased)	50c \$1 100%	6-28 6- 9 6-11	6-13 5- 4* 5-16	5% prior preferred (quar.)	75e	6- 1	5-19
	Shuron Optical Co., Inc. (quar.)	35c 15c 130c	6-29 6-29 6-30	6-15 6-15 5-23	Texas Eastern Transmission, com. (quar.)	25c \$1.12½ 15c	6- 1 6- 1 5-25	5- 1 5- 1 5-15	\$5.50 prior pref. (quar.) Valspar Corporation, \$4 preferred (s-a) Van Dorn Iron Works Co.	\$1.37½ \$2 25c	6- 1 8- 1 6-15	5-19 7-16 6- 1
	Sigma Mines Ltd. (Quebc) (S-a) Signal Qil & Gas, class A (quar.)	‡25c 25c	7-28 6-11	6-28 5-19	Texas Gulf Producing Co. (quar.) Texas Pacific Coal & Oil Co. (quar.)	35c 35c 70c	6- 9 6- 5 5-21	5-16 5-11 4-30	Van Norman Co	30c 65c 100%	6-20 6- 1 6- 1	6-11 5-17 5-14
	Class B (quar.) Signode Steel Strapping, common (quar.) 5% preferred (quar.)	25c 25c 62½c	6-11 6- 1 6- 1	5-19 5-16 5-16	Texas Pacific Land Trust, sub shares ctfs Certificates of property interest Textron, Inc. (R. I.) common (quar.)	\$70 50c	5-21 7- 1	4-30 6- 8	Vanadium-Alloys Steel (stock dividend) Old common (year-end) Vapor Heating Corp.	\$1.30	6- 2	5-11
	Simonds Saw & Steel Co Simmons Company Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	70c 50c 1\$1.25	6-15 6- 8 6- 1	5-25 5-24 5- 9	\$1.25 conv. preferred (quar.) Thatcher Glass Mig., com. (increased quar.) The Fair	31 ¼e 25c 25c	7- 1 6-15 6-13	6- 8 5-31 5-23	5% preferred (quar.)	\$1.25 \$1.25 \$1.25	6-11 9-10 12-10	6- 1 9- 1 12- 1
	Simpson's, Ltd., 4½% pfd. (quar.)		6-15 6-15	5-15 5-15 4-24	Thew Shovel Co. (quar.)	25c 50c \$1.06 1/4	6- 1 6-14 6-15	5-15 5-31 5-31	Venezuela Syndicate, Inc	5c ‡25c 30e	6- 1 6-15 6- 5	5-15 6- 1 5-18
	Skelly Oil Co. (quar.) Skilsaw, Inc. (quar.) Sloane (W. & J.), common (quar.)	30c 25c	6- 5 6-14 5-31	5-25 5-25	Thomaston Mills, old com. (quar.) New commor (initial quar.) Thompson Products, Inc., common	50c 25c 50e	6-25 6-25 6-15	6-15 6-15 6- 1	Virginia Coal & Iron Co	\$1 \$31 ¹ / ₄ c 30c	6- 1 6- 1 6-20	5-21 5-18 5-25
	4½% prior preferred (quar.) 5% preferred (quar.) Bloss-Sheffield Steel & Iron Co.—	\$1.121/2	5-31 5-31	5-25 5-25	4% preferred (quar.) Thrifty Drug Stores (quar.)	12½c	6-15 5-31	6- 1 5-10	\$4.04 preferred (quar.) \$5 preferred (quar.)	\$1.01 \$1.25	6-20 6-20	5-25 5-25
	Quarterly Quarterly Quarterly	75c 75c 75c	6-20 9-20 12-20	6-11° 9-10° 12-10°	Tide Water Associated Oil (increased quar.) Tilo Roofing Co., Inc. (increased quar.) Timken Detroit Axle (stock dividend)	50c 20c 4%	6- 1 6-15 6-20	5- 7 5- 26 6- 1	\$4.20 preferred (initial)	\$1.12 6634c	6-20 5-31	5-25 5-15
	Smith (Alexander) & Sons Carpet Co.— Common (quar.)	30c 87½c	6- 8 6- 1	5-18 5-11	Timken Roller Bearing Co	75c 20c 50c	6- 8 5-25 6- 1	5-18 5-17 5-21	Virgin an Railway, common (quar.) vogt Manufacturing Corp. (quar.)	62½c 37½c 20c	6-22 8-1 6-1	6- 8 7-17 5-11
	3.50% preferred (quar.) 4.20% preferred (quar.) 80cony-Vacuum Oil Co., Inc. (increased)	\$1.05 40c	6- 1 6- 9	5-11 5- 4	Toledo Edison Co., 41/4 % pfd. (quar.) Toronto Elevators, Ltd. (quar.)		6- 1 6- 1 6-28	5-16 5-18 6- 1	Waste Anules Mines, Ltd. (increased) Walgreen Company (quar.)	125c 40c	6-11 6-12 7- 2	5-10 5-15 6-15
	\$1.25 conv. pfd. series A (quar.)	8c 31 1/4 c 75 c	6-29 6-29 6- 4	6- 1 6- 1 5-15	Traders Building Assn., Ltd. (quar.) Transue & Williams Steel Forging Corp.	30c	7-16	7- 7	Walker & Company, class A (quar.) Warren (Northam) \$3 preferred (quar.) Warren (S. D.) Company, now com. (initial)	62½c 75e 25e	6-1	5-16 5-11
	South Atlantic Gas Co., com. (quar.) 5% preferred (quar.) South Bend Lathe Works (increased)	17½c \$1.25 50c	7- 2 7- 2 5-31	6-15 6-15 5-15	Treesweet Products Co. (quar.)Trinity Universal Insurance Co. (Dallas)—	50e 12120	6- 9 5-31	5-22 6-21	\$4.50 preferred (quar.) Warren Petroleum Corp. (quar.) Washburn Wire Co. (quar.)	\$1.13 20e 25c	6- 1 6- 1 6- 9	5-11 5-15 5-24
	Southern California Edison— 4.08% preferred (quar.)	25 ½c	5-31	5- 5	Quarterly Quarterly Troy & Greenbush RR. Association (s-a)	25c 25c \$1.75	8-15 11-15 6-15	6-10 11-10 6- 1	Waterloo Cedar Falls & Northern RR., com., Waukesha Motor Co. (quar.) Extra	17½c 25c 25c	7-17 7- 2 7- 2	7- 3 6- 1 6- 1
	4.88% preferred (quar.) Southern Company (quar.) Southern Natural Gas Co.	30½c 20c 62½c	5-31 6- 6 6-13	5- 5 5-11 6- 1	True Temper Corp., common (quar.)4 1/2 % preference (one-half of shares held	400	6-12	5-31	Weber Showcase & Fixture Co.	3114c	7- 2	6-15
	Southern Railway Co., common 5% non-cum, preferred (quar.) 5% non-cum, preferred (quar.)	\$1.25 \$1.25	6-15 6-15 9-14	5-15 6-15 8-16	by each holder to be redeemed on July 15 at \$105 per share plus this dividend) Tudor City, 4th Unit 6% preferred (accum.)	\$1.12%	7-15 6- 1	7- 5 5-15	Wellman Engineering Co. Wentworth Manufactoring Co. (quar.)	12%c	6- 1 5-22	5-10
	Southwestern Associated Telephone— \$5.50 preferred (quar.) Southwestern Electric Service (quar.)		6- 1 6-15	5-15 6- 2	Twin Coach, \$1.50 preferred (accum.) Twin Disc Clutch Co. (quar.)	37½c 75c	7- 1 6-12	6-20 5-29	West Disinfecting Co., common (quar.)	25e \$1.25	6- 1 6- 1 6- 1	5-15 5-19 5-18
	Southwestern Life Ins. Co. (Dallas) (quar.) Southwestern Public Service Co., com. (quar.)	40c 28c	7-13 6- 1	7-10 5-15	208 South La Salle St. Corp. (quar.)Quarterly	62 1/2 C	Eller Francisco	.6-24	West Indies Sugar Corp. (quar.)	50c		6-1
	Southwestern States Telephone Co. (quar.) Spear & Company, ecmmon (quar.)	25c	6- 1 6- 1	5-15 5-15	Underwood Corp. Union Asbestos & Rubber Co. (quar.)	75c 25c	6- 9	5-23*	6% special guaranteed (s-a) Western Auto Supply Co. (quar,)	\$1.50 75e	6- 1	5-18
	\$5.50 preferred (quar.) Speed Queen Corp.		6- 1	5-15 5-16	Union Carbide & Carbon Corp	50c	6- T	5- 7	Western Canada Breweries, Ltd Western Condensing Co		6- 1 6-15	4-30 6- 1
	Spencer Chemical Co., common (quar.) Spencer, Kellogg & Sons, Inc. (quar.)	45c 50c	6- 1	5-10 5-11	\$3.75 preferred A (quar.) Union Tank Car Co: (quar.)	93%e	6-11	5-18	Western Life Ins. Co. (Helena, Mont.)—			6- 1
	Spiegel, Inc., common		5-28 6-15	6- 1	United Aircraft, common (stock dividend) New common (initial)	75c 20% \$1	6-28 5-25 6-15	6-16 5- 4 6- 1	Western Pacific RR.— 5% preferred A (quar.)		496	9- 7 8- I
	84.50 conv. pfd. (quar.) Spokane Portland Cement Common		6-15	6- 1	5% preferred (quar.) United Air Lines, 4½% pfd. (quar.)	\$1.25	6- 1	5-15 5-18	5% preferred A (quar.)	\$1.25	8-15 11-13 2-15-52	
	Cemmon	8c 7c	9-10 12-10	12- 1	United Biscuit Co. of America— Common (quar.) \$4.50 preferred (quar.)	40c	6- 1 7-15	5-15 7- 3	Western Tablet & Stationery Corp. 5% preferred (quar.)			
	Sport Products, Inc. (increased s-a) Squibb (E. R.) & Sons — Common (increased quar.)	50e	5-25 6-12	5-15	United Board & Carton Corp., common	25e	6-27	6-20	Westinghouse Air Brake Co. (quar.) Westinghouse Electric Corp., common 3.80% preferred B (quar.)	50c	6-15 6-1 6-1	5-15 5-10 5-10
	\$4 preferred A (quar.)	\$1 \$1	8- 1	7-16 7-16	fiscal year) United Brick & Tile (s-a)	\$6 50e	6- 6 5-21	5-23	Weston (George) 414 preferred (quar.) Weston Diectrical Instrument Corp. (quar.)_	\$1.12% 50c	6- 1	5-15 5-23
	Staley (A. E.) Mfg. Co., com. (quar.) Stock dividend \$3.75 preference (quar.)	50c 100% 84c	6- 4 6- 6 6-20	5-23 5-23 6- 8	United Can & Glass Co.— 41/2% conv. preferred series A (quar.)— United Corporation (s-a)	561/4e	6-29	6-15	Whitin Machine Works, new com. (infliai) Extra	50c	6- 1	5-24
	Standard Accident Insurance (Detroit) — Quarterly	40c	6- 5	5-25	United Corporations, Ltd. Class B (quar.)	135e	6-30 5-31	4-36	Wickes Corporation (quar.) Wileox Oil Co. (increased quar.)	25c	5-22	5-10 4-30
	Standard Brands, Inc., common (quar.) \$2.50 preferred (quar.)	30c 87½c	6-15 6-15	5-15 6-1	United Elastic Corp. United Electric Coal Cos. (quar.)	60c	6- 8 6-11	5-17 5-24	Quarterly Wilkes-Barre Lace Mfg	250		7-36 5-18
	Standard Cap & Seal Corp.— \$1.60 convertible pref. (quar.) Standard Chemical Co., Ltd., common	40e 112½e	6- 1 6- 1	5-15 4-30	Extra United Fuel Investments, Ltd.—	25c	6-11	5-24	Willcox & Gibbs Sewing Machine Co., com. 5% convertible preferred series A (s-a) 5% convertible preferred series B (s-a)		6-15 6-15	6- 1
	5% preferred (quar.) Standard Dredging Corp.—	‡\$1.25	6- 1	4-30	Class B preferred (initial) United Gas Improvement Co. (quar.)		6-15	5-25	Wilson Products, Inc.	25c 130e	6-11	5-31 6- 1
	\$1.60 conv. preferred (quar.) Standard Porgings Corp. (quar.)	256	6- 1 5-28	5-21 5-10	United Molasses Co., Ltd.— Ordinary (final)	a6¼%	7- 2	6-14 6- G	Wilson & Company, common (quar.) \$4.25 preferred (quar.)	25e \$1.061/4	7-1	5-14 6-18
	Standard Holding Corp., class A. Class B. Standard Oil of California (Del.)	121/2C	7-10 7-10	6-29	United Pacific Insurance (Seattle) (quar.)	84 7c	5-21 5-31	5-11 5-15	Winn & Lovett Grocery Co., com. (quar.)	561/4C	7- 2	5-25 6-15 6- 8
	Standard Oil Co. (Indiana) (quar.) Standard Oil Co. (New Jersey) (quar.)	50c	6-11	5-10 5-11	U. S. Casualty Co. (N. Y.)— 45c convertible preferred (s-a)————————————————————————————————————	221/20	6- 1	5-16	5% non-oum, preferred (s-a) Winsted Hosiery Co., common	\$2.50	6-30 8- 1	5-18 7-16
	Standard Oil Co. (Ohio) common (quar.)	25c 50c	6-12 6-12 6-11	5-10 5-10 5-18	U. S. Finishing Co., common (quar.) 7% preferred (quar.)	40c \$1.75	6- 1 6- 1 7- 2	5-22 5-10 5-10	Wisconsin Bankshares Carp.	\$2.50 25c	11- 1 5-26	10-15 5-11
	3%% preferred A (quar.) Standard Railway Equipment Mfg. Co. (quar.)	93¾c 25c	7-13 6- 1	6-20 5-18	U. S. & Foreign Securities Corp.—	\$1	7- 2	5-10	Wisconsin Electric Power, common 6% preferred (quar.) 3.60% preferred (quar.)	\$1.50	7-31	5- 3 7-16 5-15
	Standard Stilica Corp., commonStandard Steel Spring Co. (quar.)	12½c 50e	8-15 6-10	8- 3 5-24	\$4.50 1st preferred (quar.)	\$1.50	6-29 6-29	6-18 6-18	Wisconsin Power & Light Co.	4é	5-31	5-11
	State Fuel Supply Stecher-Traung Lithograph Corp.—	15e	6-11	5-19	U. S. Gypsum Co., common (quar.) 7% preferred (quar.) U. S. Hoffman Machinery Corp.	\$1.75	7- 2	6-8	4.80% preferred (quar.)	\$1.12 1/2	6-15	5-31 5-31
	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-29 9-28 12-21	6-13 9-14 12- 4	41/4 % preferred (quar.) U. S. & International Securities Corp.—		6- 1	5-18	Wiser Oil Co. (quar.) Extra Woodall Industries Inc., com. (quar.)	25c	7- 2	
	Stedman Brothers, Ltd. (quar.) Sterchi Brothers Steros, Inc. (quar.)	120c	7- 3 6- 8	6-15 5-25	U. S. Lines Co. (N. J.), common (quar.)	50c	6-29	6-18 5-25	5% conv. preferred (quar.) Woodley Petroleum Co. (quar.)	31 1/4 c	6- 1	5-15 6-12
	Sterling Drug, Inc. (quar.)	50c	6- 1	5-18	41/2 preferred (s-a) O. S. Pipe & Foundry Co. (quar.) Quarterly	75c	7- 1 6-20 9-20	6-15 5-31° 8-31°	Woodward Governor Co. (quar) Woodworth (F. W.) & Cc., Ltd.—	25c	6- 3	5-18
	4½% preferred (quar.) Stonega Coke & Coal Co. (reduced)	50c	7- 2 6- 1	6-15 5-15	U. S. Playing Card Co	75c	12-20 7- 1	11-30° 6-15.	6% pref. registered (s-a)	50c	6- 1	4-20
	Storkline Furniture Corp. (quar.) Stowell Screw, Ltd., class A (s-a)	175c	6- 1	5-15	U. S. Printing & Lithograph Co., common.	45c 75c	6-15 6- 1	6- 1 5-15	Wrigley (Wm.) Jr. Co. (Del.) (monthly) Wrumbo Mfg., 5% prior pfd. (s-a)	\$2.50	6- 1	5-15
	Stuart (D. A.) Oil Co., Ltd., common——————————————————————————————————	. 120c	6- 1 6- 1	5-15 5-15	U. S. Rubber Co., common (increased)	\$1.50	7- 2 6-11 6-11	6-15 5-21 5-21	Wurlitzer (Rudolph) Company Wyandotte Worsted Co. Extra	10c	5-31	
	Sun Ray Drug, 6% preferred (quar.)	. 37½c	6-15 6- 1	5-25 5-15	U. S. Spring & Bumper Co.		6-11	5-21	York Knitting Mills, Ltd., class A (s-a) Young (L. A.) Spring & Wire (quar.)	. \$20c	6-30	6-15 6- 1
	5 1/2 % 2nd preferred (quar.) 4 1/4 % preferred A (quar.)	27½c 26%c	7-16 6- 1 7- 1	6-11 5-16 6-11	U. S. Steel Corp., common 7% preferred (quar.)	75e \$1.75	6- 9 5-19	5- 4 4-30	Extra Youngstown Steel Car (quar.)	. 75c	6-15	6- 1
	Superior Tool & Die Co. (quar.) Sutherland Paper Co. (quar.)	5e 50e	5-25 6-15	5-15 5-19	7% preferred (quar.) 7% preferred (quar.) U. S. Truck Lines (Del.) (s-a)		8-19 11-20 6-15	7-31 11- 6 5-25	Youngstown Sheet & Tube Co. (quar.) Ziegler Coal & Coke	75c	6-15	5-18
-17	Swan-Finch Oil, 6% pfd. (quar.) 4% 2nd preferred (quar.) Swift & Company	37½e 10c	6- 1 6- 1	5-15 5-15	United Steel Corp., Ltd	117%c.	6.00	5-25 6- 6	*Transfer books not closed for this divided the transfer books not closed for this divided the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for this divided to the transfer books not closed for the transfer books not closed for this divided to the transfer books not closed for the transfer books not closed	nd,		AL SHARE
	Quarterly Quarterly	40c	10- 1	6- 1 8-31	United Telephone Co. of Pennsylvania— 41/2 preferred A (quar.)	100	6- 1		** Payable in Canadian funds, tax deduce resident tax 15%; resident tax 7%.	tible at 1	the source	ce. Non-
	Sylvanite Gold Mines, Ltd. (s-a)	40c	1-2-52 7- 3	11-30 5-11	Universal Consolidated Oil (quar.)Extra	50c	5-25 5-25	5-10 5-10	g Less Jamaica income tax. y Corrected payment or holders of record	dates a	re repor	the Name of the Land
	Extra		7- 3	5-11	Universal Insurance Co. (quar.)	25c	6- 1	5-15	Previous published dates were incorrect			1000
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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Montgomery, Ala.

Bond Sale-The \$450,000 water system revenue bonds offered May 15-v. 173, p. 1932-were awarded to Roosevelt & Cross, and F. S. Smithers & Co., both of New York, eintly, at a price of 100.02, a net interest cost of about 2.833%, as

\$50,000 21/2s. Due on Jan 1, 1961 and 1962.

255,000 234s. Due on Jan. 1 from 1963 to 1970 inclusive.

145,000 3s. Due on Jan. 1 from 1971 to 1974 inclusive.

ARKANSAS

Batesville Sch. Dist. No. 1, Ark. Bond Offering—C. P. Coats, President of the School Board, will receive scaled bids until 7:30 p.m. (CST) on May 31 for the purchase of \$430,000 building bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Bonds callable as of June 1, 1956. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Bond Sale—The \$1,160,000 sew-er bonds offered May 15—v. 173, p. 1836—were awarded to a group composed of Laidlaw & Co., First sealed bids until 10 a.m. (CDST) of Michigan Corp., Ira Haupt & on May 22 for the purchase of Co., all of New York City, and \$34,000 school bonds. Dated Aug. Taylor & Co., of Beverly Hills, at 1, 1950. Due on Aug. 1 in 1967 a price of par, a net interest cost and 1968. Interest F-A. Legality of about 1.913%, as follows: approved by Orrick, Dahlquist,

\$120,000 5s. Due on June 15 from 1952 to 1955 inclusive.

80,000 13/4s. Due on June 15, 1956 and 1957.

40,000 11/2s. Due June 15, 1958.

600,000 134s. Due on June 15 from 1959 to 1973 inclusive.

320,000 2s. Due on June 15 from 1974 to 1981 inclusive.

Kern County School Districts (P.O. Bakersfield), Calif.

Bond Sale-The \$398,000 school district bonds offered May 14 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$258,000 Arvin Union School District bonds as 21/2s, at a price of 100.309.

140,000 Muroc School District bonds as 21/8s, at a price of 100.206.

Los Angeles, Calif.

Bond Sale-The \$10,000,000 Deartment of Water and Power water works revenue bonds offered May 15-v. 173, p. 2035were awarded to a syndicate composed of Glore, Forgan & Co., and J. Devine & Co., both of New York City, at a price of par, a net interest cost of about 2.141%, as

\$1,250,000 4s. Due on May 1 from 1952 to 1956 inclusive.

250,000 11/2s. Due May 1, 1957. 1,250,000 134s. Due on May 1 from 1958 to 1962 inclusive.

4,250,000 2s. Due on May 1 from 1963 to 1979 inclusive.

3,000,000 21/4s. Due on May 1 from 1980 to 1991 inclusive.

Other members of the group included: Stroud & Company, Incorporated; Francis L. duPont & Co.; First of Michigan Corporation; Ira Haupt & Co.; Otis & Co. (Incorporated); Roosevelt & Cross bonds offered May 15 v. 173, p. Incorporated; C. J. Bradford & 2035—were awarded to the Saw Co.; Andrews & Wells, Inc.; of America National Trust & Sav-Swiss American Corporation; ings Bank of San Francisco, as 38, Bramhall, Barbour & Co., Inc., at a price of 100.267, a basis of and G. H. Walker & Co.

Los Banos Union Elementary Sch. Dist., Merced County (P. O. Merced), Calif.

Bond Sale-The \$350,000 school bonds offered May 15-v. 173, p. 2035-were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.074, a net interest cost of about 2.489%, as follows: \$54,000 4s. Due on May 1 from 1952 to 1954 inclusive.

108,000 21/4s. Due on May 1 from 1955 to 1960 inclusive.

188,000 21/2s. Due on May 1 from 1961 to 1971 inclusive.

Simi Valley Unified Sch. Dist. Ventura County (P. O. Ventura), Calif.

Bond Sale-The \$50,000 school building bonds offered May 8—v. 173, p. 1836—were awarded to Dean Witter & Co., of San Fran-cisco, at a price of 100.02, a net interest cost of about 2.02%, as follows:

\$15,000 21/4s. Due on June 1 from 1952 to 1954 inclusive.

35,000 2s. Due on June 15 from 1955 to 1961 inclusive.

San Leandro Sch. Dist., Alameda County (P. O. Oakland), Calif.

Bond Offering-John J. Kingston, County Clerk, will receive Neff & Herrington, of San Francisco.

Santa Ana Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Sale - The \$1,065,000 school bonds offered on May 8v. 173, p. 1941—were awarded to 1.69%. Halsey, Stuart & Co., and Associates, at a price of 100.07, a net interest cost of about 2.03%, as follows:

\$345,000 as 21/4s. 720,000 as 2s.

Sequoia Union High Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Offering-W. H. Augustus, County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 29 for the purchase of \$1,548,000 building bonds. Dated July 1, 1949. Due on July 1 from 1957 to 1974 inclusive. Interest

Union High School District, Tulare

County (P. O. Visalia), Calif. Bond Offering - Claude H. Grant, County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 22 for the purchase of \$74,000 building bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1967 inclusive. Interest

Ventura Union High Sch. Dist., Ventura County (P. O. Ventura), Calif.

Bond Sale - The \$2,310,000 building bonds offered on May 8v. 473, p. 1941-were awarded to a syndicate headed by Halsey, Stuart & Co., as 13/4s, at a price of 100.10, a basis of about 1.71%.

Westside Union School District, Los Angeles County (P. O.

Los Angeles), Calif. Bond Sale—The \$52,000 building

CONNECTICUT

Bristol, Conn.

Bond Sale-The \$550,000 bonds offered May 16 were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams division), of New Haven, as 11/2s, at a price of 100.343, a basis of about 1.429%.

Sale consisted of: \$250,000 school building project

bonds. 200,000 lateral sewer bonds.

100,000 departmental equipment bonds.

The bonds are dated June 1 1951 and mature serially on June 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

New London, Conn.

Note Sale-An issue of \$600,000 May 15 was awarded to the National Bank of Commerce, of New London, at 1.365% interest rate. Dated May 15, 1951, and due Sept. 21, 1951.

DELAWARE

Wilmington, Del.

Bond Sale — The \$3,250,000 sewage disposal and street improvement bonds offered on May 15-v. 173, p. 1932-were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., New York City; Northern Trust Co., Chicago; Mer-cantile-Commerce Bank & Trust Co., St. Louis; Coffin & Burr, of New York City; Blair, Rollins & Co., Inc., Kean, Taylor & Co., and R. S. Dickson & Co., all of New York City; Schmidt, Poole & Co., Philadelphia; George B. Gibbons & Co., Inc., and Hall & Co., both of New York City, as 1.70s, at a price of 100.11, a basis of about

FLORIDA

Fort Walton, Fla.

Certificate Offering-B. F. Mc-Combs, City Clerk, will receive sealed bids until June 4 for the purchase of \$92,000 utility tax certificates. Due serially in 30 years.

Miami Springs, Fla.

Bond Offering — J. D. Ryan, Town Clerk, will recieve sealed bids until 8 p.m. (EST) on May 28 for the purchase of \$300,000 bonds, divided as follows:

\$101,000 municipal improvement bonds. Due on Dec. 1 from .1952 to 1963 inclusive.

Due on Dec. 1 from 1952 to 1966 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 1, 1956.

Each issue is dated Dec. 1, 1950. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

GEORGIA

University System Building Author ity of Georgia (P. O. Atlanta), Ga.

Bond Sale-An issue of \$6,000, 000 3% building revenue, series of 1951 was sold privately recently to a syndicate composed of Robinson-Humphrey Co., Inc., Atlanta, Blyth & Co., New York, Equitable Securities Corp., Clement A. Evans & Co., of Atlanta, Johnson, Lane, Space & Co., of Savannah, Courts & Co., and J. E. Hilsman & Co., both of Atlanta, Blair, Rollins & Co., Inc., New York City, Byron Brooke & township and civil township bonds 2.24%.

lanta, Varnedoe, Chisholm & Co., of Savannah, Norris & Hirschberg, J. W. Tindall & Co., and Stockton Broome & Co., all of Atlanta. The bonds are dated June 1, 1951 and mature on June 1 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

IDAHO

Soda Springs Joint Class "B" Sch. Dist. No. 150 (P. O. Soda Springs), Caribou County, Idaho

Bond Offering-J. F. Woodall, Clerk of the Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on May 28 for the purchase of \$300,000 elementary school bonds. Dated July 1 tax anticipation notes offered 1951. Due on July 1 from 1952 to 1970 inclusive. Interest J-J

ILLINOIS

Cook County Sch. Dist. No. 731/2 (P. O. Skokie), Ill.

Bond Sale - The \$425,000 refunding bonds offered May 15—v. 173, p. 2036—were awarded -v. 173, p. 2036—were awarded to a group composed of Blyth & Co., Sills, Fairman & Harris, Mc-Dougal & Co., and Burns, Corbett & Pickard, Inc., all of Chicago, at a price of 100.019, a net interest cost of about 2.89%, as follows:

\$300,000 3s. Due Dec. 1, 1970. Optional in various amounts beginning on Dec. 1, 1953.

125,000 23/4s. Due Dec. 1, 1970. Optional beginning on Dec. 1,

INDIANA

Bartholomew County (P. O. Columbus), Ind.

Bond Offering-Paul S. Jones, County Auditor, will receive sealed bids until 10 a.m. (CST) on June 6 for the purchase of \$260,-000 hospital bonds. Dated June 15, 1951. Due semi-annually from July 1, 1952 to July 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Beverly Shores, Ind.

Bond Offering-Henry A. Cole, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on May 28 for the purchase of \$35,000 municipal building bonds. Dated May 15, 1951. Due semi-annually from July 1, 1952 to Jan. 1, 1966 inclusive. Interest 199,000 street improvement bonds. McCord, Ice & Miller, of Indianapolis.

Gary, Ind.

Bond Sale-The \$400,000 fire department bonds offered on May 15 were awarded to a group composed of R. S. Dickson & Co., of Chicago, Braun, Bosworth & Co., Inc., Toledo, and Raffensperger, Hughes & Co., of Indianapolis, at a price of 100.592, a net interest cost of about 2.08%, as follows: \$200,000 2s. Due June 1, 1965. 200,000 21/4s. Due on June 1, 1966.

> Lake County (P. O. Crown Point), Ind.

Bond Sale-The \$91,000 voting machine bonds offered on May 14 -v. 173, p. 1837—were awarded to the Northern Trust Co., of Chicago, as 11/2s, at a price of 100.18, a basis of about 1.45%.

Waltz Township (P. O. R. F. D. No. 5, Wabash), Ind.

Co., Wyatt, Neal & Waggoner, and offered May 12-v. 173, p. 1837-Milhous, Martin & Co., all of At- were awarded to a group composed of the Indianapolis Bond & Share Corp., City Securities Corp., Fletcher Trust Co., and Raffensperger, Hughes & Co., all of Indianapolis, as 21/4s, at a price of 100.577, a basis of about 2.15%.

Adel Indep. Sch. Dist., lowe Bond Sale-The \$150,000 gymnasium bonds offered May 15 -v. 173, p. 2036—were awarded to the Iowa-Des Moines National Bank of Des Moines, as 21/4s, at a price of 100.133, a basis of about 2.23%

The bonds are dated June 1, 1951 and mature on Dec. 1 from 1952 to 1970 inclusive. Bonds maturing in 1961 and thereafter are callable on Dec. 1, 1960. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Cherokee, lowa

Bond Sale - The \$7,629 special assessment sanitary sewer bonds offered May 15—v. 173, p. 2036—were awarded to Central Trust & Savings Bank, of Cherokee, as 3½s, at a price of par.

Council Bluffs, Iowa

Bond Sale-The \$128,000 bonds offered at auction on May 14v. 173, p. 1932-were awarded to the Carleton D. Beh Co., of Des Moines, as follows:

\$41,000 street improvement bonds as 5s, at a price of 100.024, a basis of about 4.99%.

87,000 general obligation street construction bonds as 2s, at a price of 100.07, a basis of about 1.98%.

> Dallas County (P. O. Adel), lowa

Bond Sale - The \$21,000 jail bonds offered May 15-v. 173, p. 1932-were awarded to the Carleton D. Beh Co., of Des Moines.

Sioux City, Iowa

Bond Sale-An issue of \$450,000 parking lot fund bonds was awarded on May 16 to Wheelock & Cummins, of Des Moines, and the Central Republic Co., of Chicago, jointly, as 2s, at a price of 100.19, a basis of about 1.98%.

Halsey, Stuart & Co. Inc., Chicago, was awarded the \$315,000 bonds offered the same day, as follows: \$215,000 airport bonds as 1.60s, at a price of 100.211, a basis of about 1.57%; and \$100,000 flood protection bonds as 11/2s, at a price of 100.378, a basis of about 1.44%.

The \$100,000 water revenue bonds offered the same day were sold to Wheelock & Cummins, of Des Moines, as 2s, at a price of 101.35, a basis of about 1.807%.

Urbandale, Iowa

Bond Offering-Wanda L. Timmons, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 21 for the purchase of \$63,000 sewer improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1960 inclusive. Callable at any time. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Vinton, Iowa

Bond Sale-The \$170,000 sewer and street construction bonds offered May 15-v. 173, p. 2036were awarded to Vieth, Duncan & Wood, of Davenport, as 21/4s, at a Bond Sale-The \$25,000 school price of 100.032, a basis of about

KENTUCKY

Burkesville, Ky.

Bond Sale-The \$165,000 water and sewer revenue bonds offered May 10 were awarded to the Bankers Bond Co., of Louisville, and the Holton, Farra Company, of Lexington, jointly, at a price of par, a net interest cost of about 3.98%, as follows:

\$29,000 33/4s. Due on April 1 from 1954 to 1963 inclusive. 136,000 4s. Due on April 1 from 1964 to 1981 inclusive.

> Floyd County (P. O. Prestonburg), Ky.

Bond Offering - Duran Moore, County Court Clerk, will receive sealed bids until May 31 for the purchase of \$30,000 first mortgage school building revenue bonds. Dated June 1, 1951. Due on June 1, 1961. Callable on any interest of about 1.73%. payment date. Interest J-D.

Russellville, Ky.

Bond Offering-Vernon Miller, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 21 for the purchase of \$240,-000 school building revenue bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1972 inclusive. Callable as of June 1, 1956. Interest J-D. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Bossier Parish Sch. Dist. No. 13 (P. O. Benton), La.

Bond Offering—R. V. Kerr, Secretary of the Parish Board, will receive sealed bids until 2 p.m. (CST) on June 14 for the purchase of \$400,000 school bonds. Dated April 3, 1951. Due on April 3 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Calcasieu-Cameron Hospital Service District (P. O. Sulphur), La. Bond Sale-The \$325,000 hos-

pital bonds offered on May 11v. 173, p. 1742-were awarded to Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 2.19%.

Westwego, La.

Bond Offering-Robert J. Duplantis, Mayor, will receive sealed bids until 7:30 p.m. (CST) on June 11 for the purchase of \$480,-600 improvement bonds, divided as follows:

\$180,000 street and drainage bonds. Due on July 1 from 1952 to 1981 inclusive.

300,000 sewer bonds. Due on July 1 from 1952 to 1981 incl. The bonds are dated July 1, 1951. Interest J-J.

MARYLAND

Baltimore County (P. O. Towson), Md.

win, President of County Com- to the Second National Bank of missioners, will receive sealed Boston, as 11/2s, at a price of bids until 11 a.m. (DST) on June 100.269, a basis of about 1.44%. 5 for the purchase of \$8,000,000 bonds, as follows:

\$6,000,000 Metropolitan District, 19th issue bonds. Due on June 1 from 1954 to 1991 inclusive. 1,000,000 public facilities bonds, issue of 1951-I. Due on June 1 from 1954 to 1981 inclusive. 1,000,000 public facilities bonds.

issue of 1951-II. Due on June 1 from 1954 to 1981 inclusive. The bonds are dated June 1, 1951. Interest J-D. Legality approved by Semmes, Bowen & Semmes, of Baltimore.

MASSACHUSETTS

Brockton, Mass.

Bond Sale-The \$450,000 bonds 1.08% discount. offered May 17 were awarded to Salomon Bros. & Hutzler, of New 1951, and mature on Nov. 14, 1951.

York City, as 13/4s, at a price of 100.159, a basis of about 1.72%.

Sale consisted of:

April 1 from 1952 to 1971 inclusive.

130,000 macadam pavement special ass bonds. Due on April 1 from as follows: 1952 to 1956 inclusive.

100,000 surface drainage and sewer bonds. Due on April 1 from 1952 to 1961 inclusive.

The bonds are dated April 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dedham, Mass.

Bond Sale-The \$239,000 bonds offered May 16-v. 173, p. 2037-were awarded to the Union Securities Corp., of New York City, as 13/4s, at a price of 100.168, a basis

Gloucester, Mass.

Bond Offering - S. Emerson Laurie, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 23 for the purchase of \$210,000 school bonds.
Dated June 1, 1951. Due on June 1
\$198,000 214 from 1952 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Haverhill, Mass.

Note Sale-The \$1,000,000 notes offered May 15-v. 173, p. 2036were awarded to the National Shawmut Bank of Boston, at 1.10% discount.

Massachusetts (State of)

Bond Sale — The \$25,000,000 bonds offered on May 14—v. 173, p. 1933—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100.0685, a net interest cost of about 1.577%, as follows:

Lot A \$20,000,000 highway bonds as 11/2s.

Lot B \$150,000 Boston Harbor Facilities bonds as 1.70s. 3,350,000 Metropolitan District

water bonds as 1.70s. 2,000,000 Metropolitan District water bonds as 1.70s.

Associated with the National City Bank of New York in the gality approved by Miller, Canunderwriting were the following: Bankers Trust Co.; First Boston Corp.; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank; Kidder, Peabody & Co.; Stone & Webster Securities Corp.; F. S. Moseley & Co.; Estabrook & Co.; First National Bank of Portland; Alex. Brown & Sons: R. L. Day & Co.; Hayden, Stone & Co.; Whiting, Weeks & Stubbs; Heller, Bruce & Co.; Field, Richards & Co., and Shelby Cullom Davis & Co.

Norfolk County (P. O. Dedham), Mass.

Bond Sale-The \$235,000 county agricultural bonds offered on May Bond Offering-S. Streett Bald- 15-v. 173, p. 2036-were awarded

Wellesley, Mass.

construction bonds offered May 16 were awarded to Coffin & Burr, of Boston, as 11/2s, at a price of 100.45, a basis of about 1.41%.

The bonds are dated May 1, 1951 and mature on May 1 from 1952 to 1961 inclusive. Interest M-N. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

was awarded to the Worcester about 2.32%, as follows: County Trust Co., Worcester, at \$44,000 21/2s. Due on July 1, 1952

The notes are dated May 21,

MICHIGAN

Center Line, Mich.

Sale consisted of:

\$220,000 school bonds. Due on haus, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$59,000 special assessment paving bonds,

> \$40,000 Roll No. 19 bonds. Due on Oct. 1 from 1951 to 1955 incl. 14,000 Roll No. 21 bonds. Due on Oct. 1 from 1951 to 1955 incl. 5,000 Roll No. 22 bonds. Due on

> Oct. 1 from 1951 to 1955 incl. Each issue is dated Jan. 1, 1951. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

City of Allegan, and Allegan and Trowbridge Townships Frac. Sch. Dist. No. 1, Mich.

Bond Sale-The \$385,000 building bonds offered May 15-v. 173, 2036 - were awarded to the First of Michigan Corp., Detroit; Stranahan, Harris & Co., Inc., Toledo, and McDonald-Moore & Co., of Detroit, at a price of 100.08, a net interest cost of about 2.03%,

\$198,000 21/4s. Due on April 1 from 1952 to 1960 inclusive.

159,000 2s. Due on April 1 from 1961 to 1966 inclusive. 28,000 13/4s. Due on April 1, 1967.

Deckerville, Mich.

Bond Offering - E. A. Allen, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 24 for the purchase of \$60,000 water supply system revenue bonds. Dated Feb. 1, 1951. Due on Oct. 1 from 1952 to 1975 inclusive. Callable as of Oct. 1, 1954. Interest A-O. Legality approved by Miller, Canfield Paddock & Stone, of Detroit.

Garden City, Mich.

Bond Offering — Douglas F. Waddell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 28 for the purchase of \$250,000 general obligation road improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable as of June 1, 1956. Interest J-D. Lefield, Paddock & Stone, of Detroit.

Hagar and Benton Townships Fractional Sch. Dist. No. 4 (P. O. Eox 189, R. F. D. No. 3, Benton Harbor), Michigan

Bond Offering-Robert B. Hornack, Director, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$45,000 building bonds. Dated May 1, 1951 Due on July 1 from 1952 to 1966 inclusive. The bonds maturing in 1959 and thereafter are callable as of July 1, 1955. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hagar Township School District No. 1 (P. O. R. 2, Coloma), Michigan

Bond Sale-The \$100,000 sewer the purchase of \$18,000 building Detroit. bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1958 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hazel Park, Mich.

Bond Sale-The \$92,000 special assessment street bonds offered May 14 — v. 173, p. 2037 — were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both Note Sale-The issue of \$1,000,- of Detroit, jointly, at a price of 000 revenue notes offered May 17 100.011, a net interest cost of

and 1953.

48,000 21/4s. Due on July 1, 1954 and 1955.

Metamora Twp. School District No. 4 (P. O. Metamora), Mich.

Bond Offering - Lawrence W. Smith, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 24 for the purchase of \$75,000 building bonds. Dated May 1, 1951. Due on June 1 from 1952 to 1966 inclusive. Bonds maturing in 1963 and thereafter are callable as of June 1 1955. Legality approved by Berry, Stevens, Barbier, Evely & Mac-Farlane, of Detroit.

Midland, Mich.

Bond Offering-Weyant Pangborn, City Clerk, will receive sealed bids until 5 p.m. (EST) on May 23 for the purchase of \$100,-000 street improvement, special assessment bonds. Dated June 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Nankin and Dearborn Townships Fractional Sch. Dist. No. 2 (P. O. Route No. 2, Inkster), Mich.

Bond Sale-The \$120,000 building bonds offered April 18-v. 173, p. 1629-were awarded to Watling, Lerchen & Co., of Detroit as follows: \$104,000 31/2s. Due on June 1 from

1952 to 1967 inclusive. 16,000 23/4s. Due on June 1, 1968

and 1969.

Shelby, Sterling and Washington Townships Frac. Sch. Dist. No. 1 (P. O. Utica), Mich.

Bond Offering - Jack Harvey, District Secretary, will receive sealed bids until 8 p.m. (EST) on May 24 for the purchase of \$450,-000 building bonds. Dated March 1, 1951. Due on May 1 from 1952 to 1967 inclusive. Bonds maturing in 1960 and thereafter are callable as of May 1, 1955. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walled Lake Consolidated School District, Mich.

Bond Offering - Robert H. Shores, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$400,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive. Bonds maturing in 1959 and thereafter are callable as of May 1, 1955. Legality approved by Berry, Stevens, Barbier, Evely & Mac-Farlane, of Detroit

White Lake Township Sch. Dist. No. 7 (P. O. 9260 Sandyside, Rural Route No. 8, Pontiac), Michigan

Bond Offering—Ralph Bergsma, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 24 for the purchase of \$135,000 school bonds. Dated May 1, 1951. Due on Sept. 1 from 1952 to 1966 inclusive. Bonds maturing in 1964 and thereafter are callable as of Sept. 1, Bond Offering-Gene Fiebich, 1955. Interest M-S. Legality ap-Director, will receive sealed bids proved by Berry, Stevens, Baruntil 5 p.m. (EST) on May 23 for bier, Evely & MacFarlane, of

MINNESOTA

Dassel, Minn.

Bond Offering-Theo. B. Larson Village Recorder, will receive sealed bids until 8 p.m. (CST) on June 5 for the purchase of \$24,000 bonds, including \$18,000 water works and \$6,000 street improvement. Dated June 1, 1951. Due on June 1 from 1953 to 1964 inclu-

Freeborn County Common School District No. 107 (P. O. Albert Lea), Minn.

Bond Offering-Marcus Nelson District Clerk, will receive sealed bids until 10 a.m. (CST) on May

25 for the purchase of \$40,000 building bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1971 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Medford, Minn.

Bond Offering - Walter Diers, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 23 for the purchase of \$100,-000 water works bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1980 inclusive. Bonds maturing in 1976 and thereafter are callable as of June 1, 1961. Legality approved by Faegre & Benson, of Minneapolis.

Otsego (P. O. Monticello), Minn. Bond Offering - Jerome Perrault, Town Clerk, will receive sealed bids until 8 p.m. (CST) on May 23 for the purchase of \$35,000 road bonds. Dated June 15, 1951. Due on Dec. 15 from 1953 to 1970 inclusive.

St. Louis Park, Minn.

Bond Sale-The \$490,000 improvement bonds offered May 14 were awarded to a group composed of John Nuveen & Co., Chicago; Harold E. Wood & Co., Juran & Moody, and Kalman & Co., all of St. Paul, as 21/2s, at a price of 100.124, a basis of about 2.479%. The bonds mature on May 15 from 1953 to 1963 inclusive. (The district had issued a call for bids on an issue of \$558,000, to mature from 1953 to 1964 inclusive.)

Silver Lake, Minn.

Bond Sale-The \$90,000 sewage disposal plant general obligation bonds offered May 4-v. 173, p. 1838-were awarded to Kalman & Co., of Minneapolis, and Juran & Moody, of St. Paul, jointly, as 23/4s, at a price of 100.07, a basis of about 2.815%. The bonds bear additional interest of 1% from Oct. 1, 1951 to April 1, 1952.

MISSISSIPPI

Greenwood Municipal Separate School District, Miss.

Bond Offering - Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$445,-000 building bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1972 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

> Mississippi State Highway Commission (P. O. Jackson), Miss.

Bond Offering-J. P. Coleman, Secretary of the State Bond Commission, will receive sealed bids until 10 a.m. (CST) on June 7 for the purchase of \$8,400,000 Bay St. Louis Bridge revenue bonds. Dated June 1, 1951. Due on June 1 from 1955 to 1981 inclusive. Callable as of June 1, 1954. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

District, Miss.

Bond Offering-James L. Ballard, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 29 for the purchase of \$600,-000 building bonds. Dated June 1. 1951. Due on March 1 from 1952 to 1976 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Webster Groves Sch. Dist., Mo. Bond Sale—The \$200,000 building bonds offered May 14-v. 173, p. 1838—were awarded to the First National Bank of Chicago, as 11/2s, at a price of 100.148, a basis of about 1.47%.

MONTANA

Carbon County School District

Bond Sale The \$80,000 school

bonds offered May 15-v. 173, p. 1933-were awarded to Kalman & Co., of St. Paul, as 3s, at a price of par. Purchaser will furnish printed bonds. The issue matures 17-v. 173, p. 2038-were awarded on July 1 from 1952 to 1961 incl. to C. J. Devine & Co., of New

No. 1 (P. O. Fort Benton), Montana

Bond Offering-Halder M. Hansen, District Clerk, will receive sealed bids until 10 a.m. (MST) on May 28 for the purchase of \$150,-000 building bonds. Dated July 1, 1951: Amortization bonds will be the first choice and serial bonds New York City, as 1½s, at a price the second choice of the School of 100.289, a basis of about 1.449%. Board.

Sanders County (P. O. Thompson Falls), Mont.

Bond Sale—The \$120,000 hospital bonds offered May 14—v. 173, p. 1933-were awarded to Piper. Jaffray & Hopwood, of Minneapo lis.

NEBRASKA

Bond Offering M. J. Dincen, Jr., City Clerk, will receive sealed bids until 10 a.m. (CST) on May 28 for the purchase of \$1,200,000 auditorium bonds, second series of 1951. Dated June 1, 1951. Due June 1, 1959; Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

NEW HAMPSHIRE

Concord, N. H.

Bond Offering — Wallace W.

Jones, City Treasurer, will receive sealed bids until noon (DST) on May 23 for the purchase of \$300,-000 notes. Dated May 25, 1951. Due on Nov. 19 and Nov. 26, 1951.

Manchester, N. H. Note Sale-The \$1,000,000 notes

offered May 15-v. 173, p. 2037-were awarded to the Amoskeag National Bank, of Manchester, at 1.33% discount.

NEW JERSEY

Bond Sale—The \$132,000 street improvement bonds offered on May 15-v. 173, p. 1933-were awarded to Boland, Saffin & Co., of New York City, as 2.35s, at a price of 100.139, a basis of about

Green Brook Township Sch. Dist. (P. O. No. 2, Interhaven Ave.,. Plainfield, R. D. 3), N. J.

Bond Offering-Walter T. Pritchard, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 31 for the purchase of \$30,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1957 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Norwood School District, N. J. Bonds Not Sold - The one bid submitted by the Closter National Bank & Trust Co., of Closter, for the \$285,000 school bonds offered York City, as 11/2s, at a price of day to was rejected.

NEW YORK

Albion, N. Y.

Bond Sale-The \$54,500 street improvement bonds offered May 10-v. 173, p. 1934-were awarded to the National Commercial Bank & Trust Co., of Albany, as 1.40s, at a price of 100.052, a basis of about 1.379%.

Cortlandville, Solon, Virgil, Homer, Truxton, Freetown and Taylor Central Sch. Dist. No. 4 (P. O. McGraw), N. Y.

Bond Sale-The \$40,000 building bonds offered May 15 were awarded to George B. Gibbons & Co., Inc., New York City, as 2.40s, at a price of 100.58, a basis of ling, Secretary of the Local Gov- 21/4s, at a price of 100.076, a basis cinnati, as 21/2s, at a price of about 2.35%.

Hamilton County (P. O.

Lake Pleasant), N. Y. Bond Sale—The \$135,000 building and budget bonds offered May Chouteau County High Sch. Dist. 100.14, a basis of about 1.556%.

Kingston, N. Y.

Bond Sale - The \$1,161,000 school building bonds offered May 17-v. 173, p. 2038-were awarded to a group composed of Kidder, Peabody & Co., Goldman, Sachs & Co., and Estabrook & Co., all of

New York City Housing Authority, New York

Note Offering-Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (DST) on May 23 for the purchase of \$18,953,000 issue LVI, State guaranteed notes. Dated June 20, 1951, and due as follows: \$13,836,000 on Dec. 20, 1951, and \$5,117,000 on Jan. 21, 1952. Legality approved by Caldwell, Mar-shall, Trimble & Mitchell, of New York City.

Richfield, Otsego, Exeter, Columbia and Warren Central Sch. Dist. No. 1 (P. O. Richfield Springs), N. Y.

Bond Sale-The \$11,000 building bonds offered May 15-v. 173, p. 2038-were awarded to the First National Bank of Richfield Springs, as 1.70s, at a price of par.

Schenectady, N. Y.

Bond Offering-Irving H. Beck, Director of Finance, will receive sealed bids until 2 p.m. (DST) on May 22 for the purchase of \$2,-277,000 bonds, divided as follows: \$1,975.000 sewer bonds. Due on June 1 from 1952 to 1976 incl.

30,000 parking lot bonds. Due on Dec. 1 from 1951 to 1967 incl.

73,000 highway equipment bonds. Due on June 1 from 1952 to 1965 inclusive.

49,000 improvement bonds. Due on June 1 from 1952 to 1955 inclusive.

100,000 local sewer improvement bonds. Due on June 1 from 1952 to 1961 inclusive.

50,000 local street improvement bonds. Due on June 1 from 1952 to 1956 inclusive.

The bonds are dated June 1, 1951. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York

Spring Valley, N. Y.

Bond Sale-The \$76,000 public improvement bonds offered May 16-v. 173, p. 2038-were awarded to R. D. White & Co., New York City, as 1.90s, at a price of 100.09, a basis of about 1.87%.

Utica, N. Y.

Bond Sale-The \$370,000 public improvement bonds offered May to the Bankers Trust Co., of New 100.319, a basis of about 1.43%.

NORTH CAROLINA

Carteret County (P. O. Beaufort), N. C.

Bond Sale-The \$26,500 school building bonds offered May 15 —v. 173, p. 2038—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of par, a net interest cost of about 3.40%, as follows:

\$10,500 43/4s. Due on March 1 from 1954 to 1958 inclusive.

16,000 3s. Due on March 1 from 1959 to 1963 inclusive.

Gatesville School District (P. O. Gatesville), N. C.

Bond Offering. - W. E. Easterernment Commission, will receive of about 2.24%.

until 11 a.m. (EST) on May 22 for the purchase of \$125,000 school bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1978 inclusive. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Haywood County (P. O. Waynesville), N. C.

Bond Sale-The \$215,000 hospital bonds offered May 15-v. 173, p. 2038-were awarded to a group composed of Kirchofer & Arnold Associates, Inc., Raleigh; Vance Securities Corp., of Greenboro, and J. Lee Peeler & Co., of Durham, at a price of 100.02, a net interest cost of about 2.176%, as

\$30,000 23/4s. Due on June 1 from 1953 to 1957 inclusive.

95,000 2s. Due on June 1 from 1958 to 1964 inclusive. 90,000 21/4s. Due on June 1 from 1965 to 1970 inclusive.

Mecklenburg County (P. O. Charlotte), N. C.

Note Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raschool building bond anticipation 2.229%. notes. Dated June 1, 1951 and due on Dec. 1, 1951.

Raeford, N. C.

Bond Sale-The \$130,000 water and sewer bonds offered May 15 and Vance Securities Corp., of Greensboro, jointly, at a price of par, a net interest cost of about est J-D. 2.84%, as follows:

\$45,000 6s. Due on June 1 from 1954 to 1968 inclusive.

50,000 23/4s. Due on June 1 from 1969 to 1976 inclusive.

35,000 11/2s. Due on June 1 from 1977 to 1981 inclusive.

Raleigh, N. C.

Note Offering-W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 29 for the purchase of \$285,000 bond anticipation notes. Dated June 5, 1951 and due on Oct. 5, 1951.

Wilmington, N. C.

Note Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 22 for the purchase of \$1,480,000 bond anticipation notes. Dated June 1, 1951 and due on Jan. 1, 1952.

OHIO

Baltic Village Local Sch. Dist., Ohio

Bond Sale-The \$120,000 building and equipment bonds offered 16-v. 173, p. 2038-were awarded May 16 - v. 173, p. 1743 - were awarded to Hayden, Miller & Co., of Cleveland as 23/s at a price of 101.076, a basis of about 2.65%.

> Bellefontaine Local Sch. Dist., Ohio

Bond Offering-H. W. Messmer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 26 for the purchase of \$80,000 building bonds. Dated April 1, 1951. Due on April 1 and Oct. 1 from 1952 to 1971 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Bellville Village Local Sch. Dist., Ohio

Bond Sale-The \$100,000 building bonds offered May 10-v. 173, p. 1934—were awarded to the First Cleveland, Corp., of Cleveland, as to J. A. White & Co., Inc., of Cin-

sealed bids at his office in Raleigh Brookfield Township Local School District (P. O. Brookriela), Ohio

> Bond Offering-The Clerk of the Board of Education will re-ceive sealed bids until noon (EST) on June 4 for the purchase of \$12,-000 building bonds. Dated June 1, 1951. Due on Nov. 1 from 1952 to 1963 inclusive. Interest M-N.

> > Columbus, Ohio

Bonds and Notes Sold - The \$173,305 street improvement notes offered May 16-v. 173, p. 1934were awarded to Ryan, Suther-land & Co., of Toledo, as 11/28, at a price of 100.06, a basis of about

The \$37,598.87 main trunk storm relief sewers, East Beechwold Drainage District, series No. 225 bonds offered the same day were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.03, a basis of about 1.49%.

> Franklin Exempted Village School District, Ohio

Bond Sale—The \$325,000 building bonds offered May 16-v. 173, p. 1934 — were awarded to the Provident Savings Bank & Trust leigh until 11 a.m. (EST) on May Co., of Cincinnati, as 21/4s, at a 22 for the purchase of \$650,000 price of 100.21, a basis of about

> Mayfield Heights (P. O. Cleveland), Ohio

Bond Offering-F. W. Leydecker, Village Clerk, will receive sealed bids until noon (DST) on -v. 173, p. 2038—were awarded June 6 for the purchase of \$25,000 to J. Lee Peeler & Co., of Durham, municipal building bonds of 1951. municipal building bonds of 1951. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1963 inclusive. Inter-

> Orange Township (P. O. Galena), Ohio

Bond Sale - The \$18,000 fire building and apparatus bonds offered May 10-v. 173, p. 1839were awarded to Fox, Reusch & Co., of Cincinnati, as 21/4s.

Parma City Sch. Dist., Ohio. Bond Sale—The \$900,000 series B bonds offered on May 10-v. 173, p. 1839—were awarded to a syndicate composed of McDonald & Co., Cleveland, Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., Doll & Isphording, Inc., Breed & Harrison, Walter, Woody & Heimerdinger, and Assel, Kreimer & Co., all of Cincinnati, as 23/4s, at a price of 101.-08, a basis of about 2.60%.

Strongsville Village Sch. Dist., Ohio

Bond Offering-The Clerk of the Board of Education will receive sealed bids until June 14 for the purchase of \$25,000 school equipment bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive.

Toledo, Ohio

Bond Sale-The \$535,000 street improvement bonds offered on Stranahan, Harris & Co., Inc., Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., all of Toledo, as 13/4s, at a price of 100.50, a basis of about 1.62%.

Vandalia, Ohio

Bond Sale - The \$10,000 water works system bonds offered May 11-v. 173, p. 1934-were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.077, a basis of about 2.98%.

Wayne Township Local Sch. Dist. 2.10%, as follows: (P. O. Circleville), Ohio

Bond Sale - The \$10,000 improvement bonds offered May 14 v. 173, p. 1934—were awarded 100.33, a basis of about 2.44%.

Xenia, Ohio

Bond Sale—The \$80,000 bonds offered May 9—v. 173, p. 1934 were awarded as follows:

\$60,000 first mortgage refuse disposal plant revenue bonds sold to Ryan, Sutherland & Co., of Toledo, as 21/4s, at a price of 100.445, a basis of about 2.16%.

20,000 motor equipment bonds sold to J. A. White & Co., of Cincinnati, as 13/4s, at a price of 100.65, a basis of about

Youngstown, Ohio

Bond Offering-J. Emerson Davis, Director of Finance, will receive sealed bids until noon (DST) on June 6 for the purchase of \$223,000 bonds, divided as follows:

\$90,000 special assessment paving bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

30,000 special assessment sewer bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

7,000 special assessment sidewalk bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

46,000 South Ave. fire station bonds. Due on Oct. 1 from 1952 to 1960 inclusive.

50,000 judgment bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

The bonds are dated July 1, 1951. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Canadian County Indep. Sch. Dist. No. 57 (P. O. Union), Okla. Bond Offering - Bill Sanders,

Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 21 for the purchase of \$20,000 building and furniture bonds. Due serially from 1953 to 1962 inclusive.

Jones, Okla.

Bond Offering-Bill J. Hogan, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 21 for the purchase of \$12,000 improvement and extension bonds, divided as follows:

\$6,500 water works bonds. 5,500 sanitary sewer bonds.

Each issue matures serially from 1953 to 1958 inclusive.

Pittsburg County Indep. Sch. Dist. No. 80 (P. O. McAlester), Oklahoma

Bond Offering - Mozelle Dillingham, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 29 for the purchase of \$215,-000 improvement bonds.

OREGON

Coos Lay, Ore.

Bond Sale - The \$16,300 im-May 15—v. 173, p. 1743—were awarded to a group composed of _v. 173, p. 1839—were awarded to the Coos Bay National Bank of Coos Bay, as 21/2s, at a price of 100.23, a basis of about 2.46%.

> Douglas County School District No. 12 (P. O. Box 270, Idleyld Route, Roseburg), Ore.

Bond Sale-The \$400,000 school bonds offered May 11-v. 173, p. 1839-were awarded to the First National Bank of Portland, and Douglas County State Bank, of Roseburg, jointly, at a price of par, a net interest cost of about

\$240,000 21/4s. Due on April 1 from 1953 to 1958 inclusive.

160,000 2s. Due on April 1 from 1959 to 1962 inclusive.

Eugene, Ore.

Bond Offering-Henry F. Beistel, City Recorder, will receive sealed bids until June 11 for the purchase of \$133,557.28 series E improvement bonds. Bids were rejected at the previous offering on May 14.

Lane County, McKenzie Highway Water District (P. O. 5112 McKenzie Highway, Springfield), Ore.

Bond Sale-The \$357,000 general obligation water bonds offered on May 5-v. 173, p. 1839were awarded to the First National Bank of Eugene, as 31/2s, 33/4s and 4s.

Lane County Union High School District No. 1 (P. O. Goshen), Ore.

Bond Sale-The \$150,000 school bonds offered on May 10-v. 173, p. 1839 - were awarded to the United States National Bank, of Portland, as follows:

\$35,000 31/4s. Due on June 1 from 1953 to 1957 inclusive.

84,000 23/4s. Due on June 1 from 1958 to 1969 inclusive.

31,000 3s. Due on June 1 from 1970 to 1974 inclusive.

Marion County Sch. Dist. No. 102 price of 100.05. (P. O. Route 2, Box 339, Salem), Orc.

Bond Offering - Frances M. Steiger, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 31 for the purchase of \$53,000 building bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Stanfield, Ore.

Bonds Not Sold-No bids were submitted for the \$155,000 general obligation sewer bonds offered May 8.—v. 173, p. 1839.

Sweet Home, Ore.

Bond Offering-The City Clerk will receive sealed bids until May 31 for the purchase of \$100,000 water bonds.

Wallowa County Sch. Dist. No. 54 (P. O. Troy), Ore.

Bond Offering-Thelma Fordice. District Clerk, will receive sealed bids until 6 p.m. (PST) on May 28 for the purchase of \$15,000 general obligation bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable as of July 1, 1962. Interest a syndicate composed of A. Web-Shuler, of Portland.

Washington and Multnomah Counties School District No. 57-67, Jt. (P. O. Hillsboro), Ore.

Bond Offering-Chas. E. Taft, District Clerk, will receive sealed bids until 7 p.m. (PDST) on May 28 for the purchase of \$35,000 school bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1967 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

. AS LA L. La Marine and the contract of the c

Washington County Union High School District No. 5 (P. O. 1642 Elm Street, Forest Grove), Ore.

Bond Sale-The \$680,000 school bonds offered May 10 were awarded to Blyth & Co., of Port- Philadelphia, as 13/4s, at a price land, at a price of 100.028, a net of 100.79, a basis of about 1.65%. interest cost of about 2.63%, as follows:

\$340,000 3s. Due on Dec. 1 from 1951 to 1961 inclusive.

340,000 21/2s. Due on Dec. 1 from 1962 to 1970 inclusive.

PENNSYLVANIA

Clearfield County (P. O. Clearfield), Pa.

Bond Sale-The \$100,000 funding bonds offered May 16-v. 173, p. 2039-were awarded to Blair, Rollins & Co., Inc., of Philadelphia, as 15/8s, at a price of 100.023, a basis of about 1.62%.

Collingdale, Pa.

Bond Sale-The \$45,000 general obligation bonds offered on May 11-v. 173, p. 1935-were awarded to the Interboro Bank & Trust Co., of Norwood, as 11/2s, at a

Delaware County (P. O. Media), Pa.

Bond Offering-Hugh Garchinsky, Chief Clerk of the Board of Commissioners, will receive sealed bids until 2 p.m. (DST) on May 29 for the purchase of \$1,000,000 general obligation bonds. Dated June 15, 1951. Due on Dec. 15 from 1952 to 1976 inclusive. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Elizabeth Township (P. O. Buena Vista), Pa.

Bond Offering-J. W. Copeland, Secretary of Board of Township Commissioners, will receive sealed bids until May 21 for the purchase of \$75,000 general obligation bonds.

Greenburgh, Pa.

Bond Offering-F. M. Newcomer, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on June 4 for the purchase of \$150,-000 general obligation bonds.

Scranton, Pa.

Bond Sale — The \$200,000 improvement bonds offered May 15 -v. 173, p. 1935-were awarded to J-J. Legality approved by J. W. ster Dougherty & Co., Philadelphia; Singer, Deane & Scribner, R. C. Schmertz & Co., and George G. Applegate & Co., all of Pittsburgh, as 1%s at a price of 100.15, a basis of about 1.85%.

Sugar Notch, Pa.

Bond Offering - Neil Reilly, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) awarded to the Fidelity-Bankers on June 1 for the purchase of Trust Co., of Knoxville. \$23,000 funding and improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1959 inclusive. Interest J-D.

Whitemarsh Township Sch. Dist. (P. O. 32 South Gillinger Road, Lafayette Hill), Pa.

Bond Sale - The \$88,000 improvement bonds offered May 15 -v. 173, p. 1935-were awarded to Aspen, Robinson & Co., of

RHODE ISLAND

Central Falls, R. I.

Bond Sale-The \$500,000 bonds offered May 15 were awarded to John Nuveen & Co., of New York City, as 23/4s, at a price of 100.52, a basis of about 2.66%.

Sale consisted of:

\$150,000 refunding bonds. Due on revenue bonds. June 1 from 1956 to 1970 incl. 150,000 public improvement bonds. Due on June 1 from 1952 to 1961 inclusive.

200,000 funding bonds. Due on June 1 from 1952 to 1961 incl.

The bonds are dated June 1 1951. Legality approved by Storey Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Gaffney, S. C.

Bond Sale-The \$1,000,000 comoffered May 16-v. 173, p. 1935were awarded to a syndicate com-Inc., of Atlanta; F. W. Craigie & Co., Richmond; G. H. Crawford & Co., of Columbia; Frost, Read & Lee Peeler & Co., of Durham, and 2.729%, as follows: A. M. Law & Co., of Spartanburg, at a price of par, a net interest cost of about 2.97%, as follows:

\$750,000 23/4s. Due on April 1 from 1954 to 1972 inclusive.

250,000 3s. Due on April 1 from 1973 to 1977 inclusive.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Offering-Geo. D. Roberts. County Judge, will receive sealed bids until 10:30 a.m. (EST) on June 19 for the purchase of \$1,-000,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1976 inclusive. The bonds are and those maturing in 1964 and 1, 1963. Interest J-D. Legality approved by Chapman & Cutler, of

Bradley County (P. O. Cleveland), Tenn.

Bond Offering-H. M. Fulbright, County Judge, will receive sealed bids until 10 a.m. (EST) on June 6 for the purchase of \$300,000 hospital bonds. Dated Feb. 1, 1950 and due on Feb. 1 from 1972 to 1974 inclusive. Interest F-A. Le-Cutler, of Chicago.

Etowah, Tenn.

Bond Sale-The \$25,000 street improvement bonds offered on April 27 - v. 172, p. 1631 - were

> Madison County (P. O. Jackson), Tenn.

Bond Offering-August Wilder

auction at 2 p.m. (CST) on June by Dunn & Wills, of Houston, as 19, the following school bonds aggregating \$120,000:

\$30,000 bonds. Dated Feb. 1, 1951 and due on Feb. 1, 1956.

90,000 bonds. Due on May 1 from 1957 to 1959 inclusive. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Arlington, Texas

Bond Offering-O. B. O'Dell, City Manager, will receive sealed bids until 4 p.m. (CST) on May 24 for the purchase of \$100,000 water works and sewer system

Brazos County, A. & M. Consolidated School District (P. O. College Station), Texas

Bond Offering-Dr. Charles La-Motte, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on May 29 for the purchase of \$150,000 school house bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Interest J-D.

Corpus Christi Indep. Sch. Dist., Texas

Bond Sale-The \$800,000 school bined utility sewer revenue bonds bonds offered May 14-v. 173, p. 1935-were awarded to a syndicate composed of John Nuveen & posed of R. S. Dickson & Co., of Co., Barcus, Kindred & Co., both Charlotte; John Nuveen & Co., of Chicago, Rauscher, Pierce & Chicago; Robinson-Humphrey Co., Co., of Dallas, First of Texas Corp., San Antonio, Moroney, Beissner & Co., Houston, Russ & Co., San Antonio, and F. Bert Smith & Co. Simmons, of Charleston; Interstate of Corpus Christi, at a price of Securities Corp., of Charlotte; J. 100.001, a net interest cost of about

> \$137,000 21/4s. Due on June 1 from 1952 to 1956 inclusive.

663,000 23/4s. Due on June 1 from 1957 to 1971 inclusive.

The successful bid named a fee of \$11,400 to act as fiscal agent for the District.

Corsicana Indep. Sch. Dist., Texas Bond Offering - B. W. Wooley, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 4 for the purchase of \$650,000 school house bonds of 1951. Dated June 1, 1951. Due on March 1 from 1952 to 1974 inclusive.

part of a total issue of \$2,000,000 Hawkins Indep. Sch. Dist., Texas Bond Offering - H. J. Cobb, thereafter are callable as of June President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on May 28 for the purchase of \$110,000 school house bonds. Due on June 1 from 1952 to 1961 inclusive. Alternate bids will be considered on 5-year callable bonds. Interest J-D.

McAllen, Texas

Bond Offering-W. L. Schupp, City Manager, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the purchase of \$1,000,gality approved by Chapman & 000 street improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Bonds maturing in 1967 and thereafter are callable as of June 1 1966. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

> Navasota Independent School District, Texas

follows:

\$43,000 21/2s. Due on May 10' from 1952 to 1961 inclusive.

64,000 23/4s. Due on May 10 from 1962 to 1971 inclusive.

93,000 3s. Due on May 10 from 1972 to 1981 inclusive.

The bonds are dated May 10, 1951. Those maturing in 1972 and thereafter are callable as of May 10, 1971. Legality approved by Vinson, Elkins & Weems, of Hou-

New Braunfels, Texas

Bond Offering - A. D. Nuhn, Mayor, will receive sealed bids until 2 p.m. (CST) on May 22 for the purchase of \$250,000 water works and sewer system improvement and extension bonds, series B. Dated May 1, 1951. Due on May 1 from 1952 to 1984 inclusive. Alternative bids to be submitted as follows: (1) bonds maturing after 1961 to be callable as of May 1, 1961, and (2) bonds maturing after 1966 to be callable as of May 1, 1966. Legality approved by Chapman & Cutler, of Chicago.

Park Cities Water Control and Improvement District No. 2 (P. O. Dallas 9), Dallas County, Texas

Bond Offering-E. B. Germany, District President, will receive sealed bids until 8:30 a.m. (CST) on May 22 for the purchase of \$350,000 improvement bonds of 1951. Dated June 1, 1951. Due on March 1 from 1957 to 1976 inclusive. Alternative bids will be considered for non-callable bonds and for bonds to be callable on March 1, 1966. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

Spanish Fork, Utah

Bond Sale-An issue of \$134,000 33/4% special improvement bonds was purchased by F. T. Boise & Co., of Salt Lake City. Dated March 1, 1951. Due serially in 10 years. Legality approved by Fabian, Clendenin, Moffat & Mabey, of Salt Lake City.

VERMONT

Hyde Park Town Sch. Dist., Vt. Bond Offering-B. W. McFarland, District Treasurer, will receive sealed bids until 7 p.m. (DST) on May 25 for the purchase of \$89,000 school house improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Legality approved by Peter Giuliani, of Montpelier.

Peachem, Vt.

Bond Sale-The \$50,000 refunding bonds offered May 16-v. 173, p. 2039-were awarded to Kidder, Peabody & Co., of Boston, as 2.20s, at a price of 100:166, a basis of about 2.17%.

WASHINGTON

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Sale-The \$6,800,000 Washington State System Ferry revenue bonds offered May 15-v. 173, p. 1840-were awarded to a syn-Bond Sale-An issue of \$200,000 dicate headed by Shields & Co., County Judge, will sell at public school house bonds was purchased New York City, as 31/4s, at a price of 97.80, a basis of about 3.396%. Among those associated with Shields & Company in the offering are: Harris, Hall & Co., Incorporated; Salomon Bros. & Hutzler; Eastman, Dillon & Co.; Hornblower & Weeks; Alex. Brown & Sons; R. H. Moulton & Co.; R. V. Pressprich & Co.; Laurence M. Marks & Co.: Stern Brothers and First of Michigan Corporation.

WEST VIRGINIA

West Virginia (State of)

Bond Offering-Okey L. Patteson, Governor, will receive sealed bids until 1 p.m. (EST) on May 23 for the purchase of \$67,500,000 veterans' bonus, series V, revenue bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Bonds maturing in 1962 and thereafter are callable as of June 1, 1962. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. A constitutional amendment authorizing the issue was ratified by the voters of the State at the Nov. 7, 1950 general election. The bonds are payable from State taxes on cigarettes and non-intoxicating beer, and mark-up on price of wines and liquors sold in State on which sales the State has a monopoly. (Press reports state that the bond issue has been disapproved as inflationary and nonessential by the Voluntary Credit Restraint Committee and for this there is doubt whether any bids will be submitted for the loan.)

WISCONSIN

City of Amery and Towns of Lincoln and Clayton Joint School District No. 5 (P. O. Amery), Wis.

Bond Offering-C. M. Olson, District Clerk, will receive sealed oids until 2 p.m. (CST) on May 22 for the purchase of \$80,000 ouilding improvement bonds. Dated June 1, 1951. Due on Sept. from 1956 to 1963 inclusive. interest M-S. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Monroe Joint Sch. Dist. No. 1 (City and County), Wis.

Bond Sale-The \$300,000 school to the Northern Trust Co., Chicago, and the Commercial & Savings Bank, of Monroe, jointly, as value figures, shown 13/4s, at a price of 100.525, a basis residential by \$184,137,000 and all other by \$226,132,000 of about 1.69%.

Rhinelander, Wis.

Bond Sale-The \$60,000 school oonds offered May 14-v. 173, p. 840-were awarded to John Nuveen & Co., of Chicago, as 21/48, at a price of 100.425, a basis of about 2.209%.

Ripon, Wis.

Bond Offering C. A. Whiting. Eity Clerk, will receive sealed ide until 7:30 p.m. (CST) on May 4 for the purchase of \$200,000 nunicipal hospital bonds. Dated May 15, 1951. Due on May 15 rom 1952 to 1971 inclusive. Interst M-N. Legality approved by ines, Spooner & Quarles, of filwaukee.

Whitewater, Wis.

Bond Offering - Lois Gratzig. City Clerk, will receive sealed bids until 3 p.m. (CST) on June 5 for the purchase of \$50,000 bonds, divided as follows: \$25,000 sewer bonds.

25,000 water works bonds.

Each issue is dated April 1, 1951 and due on April 1 from 1954 to 1963 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Campbell County (P. O. Gillette, Wyo.

Bond Offering - Clifton Gain, County Clerk, will receive sealed bids until 2 p.m. (MST) on May 24 for the purchase of \$225,000 memorial hospital bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable as of June 1, 1961. Interest J-D. Legality approved by Tallmadge & Tallmadge, of Den-

CANADA

ALBERTA

Edmonton, Alta.

Depentures Publicly Offered-A syndicate composed of First Boston Corp.; Dominion Securities Corp.; Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; A. E. Ames & Co., and McLeod, Young, Weir, Inc., made public offering in the United States on May 16 of the \$10,468,000 debentures of the city referred to in v. 173, p. 1936. The issue is divided as follows: \$1,-001,000 31/2s, due May 1, 1961; \$3,-218,000 33/4s, due May 1, 1971; \$799,000 3%s, due May 1, 1975, and \$5,450,000 3%s, due May 1, 1981.

Lethbridge, Alta.

Bond Offering-T. H. Fleetwood City Treasurer, will receive sealed bids until 3 p.m. on May 28 for the purchase of \$95,000 water mains extension debentures. Dated Jan. 1, 1950. Due on Jan. 1 from 1952 to 1970 inclusive. Payable in Canadian 'funds.

Federal Reserve March Business Index

The Board of Governors of the Federal Reserve System issued on May 1 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for March, together with a month and a year ago, follow:

BUSINESS INDEXES .

1939 average == 100 for employment and payrolls; 1923-25 average = 100 for construction contracts: 1935-39 average = 100 for all other series.

	Seasonal Variation			Seasonal Adjustment			
	19	51	1950	195	1	1950	
Industrial production-	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.	
Total	1222	221	187	†218	217	183	
Manufactures-							
Total	†234	232	194	†230	228	191	
Durable	1276	271	211	†274	268	210	
Nondurable	1200	200	181	†195	196	177	
Minerals	1158	. 158 -	144	†152	153	139	
Construction contracts, value-	Form Wester	STATE AT				5.0	
Total	1302	323	275	†305	280	279	
Residential	1298	311	278	†313	276	292	
All other	1305	334	274	1299	284	268	
Employment—							
Total nenagricultural	1152.6	152.2	141.2	†151.2	149.9	139.6	
Total factory	1161.3	161.3	141.3	1160.9	160.9	141.0	
Factory payrolis, total	-			\$433.3	429.4	333.5	
Freight carloadings	139	129	127	130	119	120	
Department store sales, value	1290	326	274	†284	262	258	
Department store stocks, value_		349	285		334	290	

Data not yet available. †Preliminary. †Estimated.

NOTE-Production, carloadings, and department store sales indexes based on daily building bonds offered on May 10 averages. To convert durable manufactures, nondurable manufactures, and minerals -v. 173, p. 1840—were awarded indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by 0.379, nondurable by 0.469, and minerals by 0.152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to eral Reserve Chart Book multiply total by \$410,269,000,

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

(1	935-39 av	erage == 1	100)			
		Adjusted i sonal Var		Without Seasonal Adjustment		
	19	051→-	1050	19		195
MANUFACTURES	Mar.	Feb.	Mar.	Mar.	Feb.	Mar
Iron and steel	262	252	205	262	252	205
Pig iron	228	218	175	228	218	175
Steel	298	201	243	298	281	243
Open hearth	217	206	180	217	206	180
Electric	879	815	691	879	815	691
Machinery	+334	323	243	1334	328	243
Transportation equipment	1308	307	214	†308	307	214
Automobiles (incl. parts)	1250	262	189	†250	262	189
Nonferrous metals and products_	1216	218 .	200	†216	218	201
Smelting and refining	1224	222	208	†224	222	208
Fabricating	†212	216	197	†212	216	197
Lumber and products	+170	169	156	1161	154	147
Lumber	1155	156	145	1142	134	133
Furniture	1199	194	176	†199	194	176
Stone, clay and glass products_	1238	236	188	1227	221	180
Cement	20 Brill	245	193		106	157
Clay products		182	158	1173	173	151

	Adjusted for Seasonal Variation			Without Seasonal Adjustment ——1951———1950		
Textiles and products	+189	194	173	†189	194	173
Cotton consumption	175	174	138	175	174	138
Rayon deliveries	1374	390	350	1374	390	350
Wool textiles		144	152		144	152
Leather and products		120	116		123	115
Tanning		112	98		120	97
Shoes		125	128		125	128
Manufactured food products	†170	166	165	+150	150	148
Wheat flour	†112	119	111	†110	120	109
Meatpacking	†161	148	160	1148	143	148
Other manufactured foods	1180	177	173	+159	160	154
Processed fruits and vegs	†183	159	152	†101	100	83
Tobacco products		179	176		170	167
Cigars		107	97		107	97
Cigarettes		249	248		234	230
Other tobacco products		69	72		67	72
Paper and products	1209	207	179	1209	207	179
Paperboard	248	245	203	248	245	203
Newsprint	119	120	102	119	120	102
Printing and publishing.	1177	177	169	1180	175	172
Newsprint consumption	162	162	163	169	159	170
Petroleum and coal products	1263	263	207	1263	263	297
Gasoline	1198	198	173	1198	198	173
Fuel oil	1230	233	178	1230	238	178
Coke		183	146		183	146
Byproduct	7.	174	145		174	145
Beehive	463	487	181	463	487	181
Chemicals	1291	288	247	1294	291	250
Paints	1164	166	147	1164	164	147
Rayon	1374	384	352	1374	384	352
. Industrial chemicals	1523	509	428	1523	509	428
Rubber products		236	197		236	197
MINERALS						
Fuels	†163	163	148	†163	163	148
Coal	111	118	141	111	118	141
Bituminous coal	127	125	149	127	125	149
Anthracite	48	89	108	48	89	108
Crude petroleum	†188	185	152	†188	185	152
Metals	†127	131	119	192	94	83
Iron ore			-		93	63

Data not yet available. †Preliminary.

NOTE—To convert coal and miscellaneous indexes to points in total index, shown in Federal Reserve Chart Book, multiply coal by 0.213 and miscellaneous by 0.548.

FRE	IGHT CA	RLOADI	NGS			
(19)	35-39 ave	rage = 1	00)			
	Adjusted for Seasonal Variation			Season	Without nal Adjust	
	——19 Mar.	Feb.	1950 Mar.	——198 Mar.	Feb.	1950 Mar.
Coal	112	114	139	112	114	139
Coke	202	186	143	204	197	144
Grain	150	134	126	138	131	116
Livestock	62	55	67	49	44	53
Forest products	147	143	123	147	137	123
Ore	241	241	134	70	60	39
Miscellaneous	157	141	134	149	133	127
Merchandise, l.c.l.	53	48	53	54	46	54
*Data not vet available. †Pre	liminary.					

United States Savings Bonds Issued and Redeemed Through April 30, 1951

(Dellar amounts in millions-rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	Amount Outstdg.	Percent Outstdg. (Amt. Issue
MATURED: Series A-1935 to D-1941	\$5,003	\$4.717	\$286	5.72
UNMATURED:				
Series E:	1			00.44
Series E-1941	1,636	549	1,087	66.44
Series E-1942	- 7,206	3,383	3,822	53.04
Series E-1943	11,577	6,285	5,291	45,70
Series E-1944	13,348	7,531	5,817	43.58
Series E-1945	10,338	5,758	4,580	44.30
Series E-1946	4,543	2,187	2,356	51.86
Series E-1947	4,201	1,741	2,460	58.56
Series E-194B	4,293	1,584	2,709	63.10
Series E-1949	4,216	1,368	2,847	67.53
Series E-1950	3,678	850	2,827	76.86
Series E-1951 (4 mos.)	876	30	846	96.58
Total Series E	65,910	31,267	34,643	52.56
Total Series A-E	70,913	35,984	34,929	49.26
Series F and G:				
Series F and G-1941	1,552	346	1,207	77.77
Series F and G-1942	3,243	843	2,400	74.01
Series F and G-1943	3,420	944	2,475	72.37
Series P and G-1944	3,751	875	2,876	76.67
Series F and G-1945	3,183	631	2,552	80.18
Series F and G-1946	3,010	558	2,452	81.46
Series F and G-1947	2,599	422	2,176	83.72
Series F and G-1948	3,043	242	2,800	92.01
Series F and G-1949	1,672	128	1,545	92.40
Series F and G-1950	2,348	37	2,311	98.42
Series F and G-1951 (4 mos.)_	344		344	99.98
Total Series P and G	28,165	5,028	23,137	82.15
Unclassified sales and redemptions	92	220	-128	
All Scries—Total matured	5,003	4,717	286	5.72
Total unmatured	94,166	36,514	57,652	61.22
Grand total	99,169	41,232	57,938	58.42

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80% of the employees of the National Tube Company ...
75% of the employees of Carnegie-Illinois Steel Company
... thousands of employees of other U.S. Steel subsidiaries
... more than 8 million employees of other companies

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